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Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**
or Section 4947(a)(1) Trust Treated as Private Foundation

- ▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015 or tax year beginning

, and ending

Name of foundation

STERLING FAMILY FOUNDATION

Number and street (or P O box number if mail is not delivered to street address)

Room/suite

2000 BEAVER PLACE AVE, SW

City or town

State

ZIP code

CANTON

OH

44706

Foreign country name

Foreign province/state/county

Foreign postal code

A Employer identification number

75-3088351

B Telephone number (see instructions)

(330) 478-2151

G Check all that apply. ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 2,842,813
 J Accounting method: ☒ Cash ☐ Accrual
☐ Other (specify) _____ (Part I, column (d) must be on cash basis)

C If exemption application is pending, check here ☐D 1. Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐**Part I Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
------------------------------------	---------------------------	-------------------------	---

1	Contributions, gifts, grants, etc., received (attach schedule)			
2	Check <input type="checkbox"/> if the foundation is not required to attach Sch B			
3	Interest on savings and temporary cash investments			
4	Dividends and interest from securities	78,149	77,471	
5a	Gross rents			
b	Net rental income or (loss)			
6a	Net gain or (loss) from sale of assets not on line 10	99,716		
b	Gross sales price for all assets on line 6a 1,179,549			
7	Capital gain net income (from Part IV, line 2)			
8	Net short-term capital gain			
9	Income modifications			
10a	Gross sales less returns and allowances			
b	Less: Cost of goods sold			
c	Gross profit or (loss) (attach schedule)			
11	Other income (attach schedule)			
12	Total. Add lines 1 through 11	28,095	77,471	0
13	Compensation of officers, directors, trustees, etc.			
14	Other employee salaries and wages			
15	Pension plans, employee benefits			
16a	Legal fees (attach schedule)	360	180	180
b	Accounting fees (attach schedule)			
c	Other professional fees (attach schedule)	15,694	9,237	6,457
17	Interest			
18	Taxes (attach schedule) (see instructions)	3,329	119	
19	Depreciation (attach schedule) and depletion			
20	Occupancy			
21	Travel, conferences, and meetings			
22	Printing and publications			
23	Other expenses (attach schedule)			
24	Total operating and administrative expenses. Add lines 13 through 23	19,383	9,536	0
25	Contributions, gifts, grants paid	130,000		130,000
26	Total expenses and disbursements. Add lines 24 and 25	149,383	9,536	0
27	Subtract line 26 from line 12:			
a	Excess of revenue over expenses and disbursements	28,712		
b	Net investment income (if negative, enter -0-)		67,935	
c	Adjusted net income (if negative, enter -0-)			0

For Paperwork Reduction Act Notice, see instructions.

HTA

Form **990-PF** (2015)

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U.S. and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)			
	c	Investments—corporate bonds (attach schedule)			
Liabilities	11	Investments—land, buildings, and equipment: basis ▶			
		Less: accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	2,499,409	2,528,121	2,842,813
	14	Land, buildings, and equipment: basis ▶			
		Less: accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	2,499,409	2,528,121	2,842,813
	17	Accounts payable and accrued expenses			
	18	Grants payable			
Net Assets or Fund Balances	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	Total liabilities (add lines 17 through 22)	0	0	
		Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	2,499,409	2,528,121	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see instructions)	2,499,409	2,528,121	
	31	Total liabilities and net assets/fund balances (see instructions)	2,499,409	2,528,121	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,499,409
2	Enter amount from Part I, line 27a	2	28,712
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	2,528,121
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	2,528,121

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	0
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	{ }		3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	135,850	2,931,112	0.046348
2013	193,451	2,681,762	0.072136
2012	6,257	2,337,997	0.002676
2011	65,814	1,788,081	0.036807
2010	30,000	226,069	0.132703
2 Total of line 1, column (d)			2 0.290670
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.058134
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5			4 2,912,538
5 Multiply line 4 by line 3			5 169,317
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 679
7 Add lines 5 and 6			7 169,996
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			8 136,637

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1		1,359
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2		0
3	Add lines 1 and 2	3		1,359
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4		
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5		1,359
6	Credits/Payments			
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a	3,440	
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d	7		3,440
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		0
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		2,081
11	Enter the amount of line 10 to be: Credited to 2016 estimated tax 2,081 Refunded 0	11		0

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation: \$ _____ (2) On foundation managers: \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers: \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV</i>	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) OHIO		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address ▶ N/A				
14	The books are in care of ▶ STERLING FAMILY FOUNDATION, C/O RICHARD Telephone no. ▶ (330) 478-2151 Located at ▶ 2000 BEAVER PLACE AVENUE, S.W. CANTON OH ZIP+4 ▶ 44706			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here ▶ <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
				X
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶				

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly).		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/>	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015)	3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ No **5b** N/A

Organizations relying on a current notice regarding disaster assistance check here ☐ ☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No **6a** N/A

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No **6b** X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No **7b** N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
W. MARK STERLING 2000 BEAVER PLACE SW CANTON, OH 44706	TRUSTEE, PRESID 2.00	0		
JEFFREY W. STERLING 2000 VEAVER PLACE SW CANTON, OH 44706	TRUSTEE, V.P. 2.00	0		
RICHARD WILLIAMS 2000 BEAVER PLACE SW CANTON, OH 44706	TRUSTEE, SEC, T 2.00	0		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ☐

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
.....		
.....		
.....		
.....		
.....		
.....		
Total number of others receiving over \$50,000 for professional services		▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
.....	
2	
.....	
3	
.....	
4	
.....	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
.....	
2	
.....	
All other program-related investments. See instructions	
3	
.....	
Total. Add lines 1 through 3	▶ 0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	2,956,891
b	Average of monthly cash balances	1b	
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	2,956,891
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	2,956,891
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	44,353
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,912,538
6	Minimum investment return. Enter 5% of line 5	6	145,627

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	145,627
2a	Tax on investment income for 2015 from Part VI, line 5	2a	1,359
b	Income tax for 2015. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	1,359
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	144,268
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	144,268
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	144,268

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	136,637
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	136,637
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	136,637

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				144,268
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			0	
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2015:				
a From 2010				
b From 2011				
c From 2012				
d From 2013				18,346
e From 2014				
f Total of lines 3a through e	18,346			
4 Qualifying distributions for 2015 from Part XII, line 4: ► \$ 136,637				
a Applied to 2014, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2015 distributable amount				136,637
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2015. (If an amount appears in column (d), the same amount must be shown in column (a).)	7,631			7,631
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	10,715			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see instructions				
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	10,715			
10 Analysis of line 9.				
a Excess from 2011				
b Excess from 2012				
c Excess from 2013				10,715
d Excess from 2014				
e Excess from 2015				

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year See Attached Statement				
Total			▶ 3a	130,000
b Approved for future payment NONE				
Total			▶ 3b	0

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | | | |
|---|--|-------|-----|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | Yes | No |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | | | |
| | (1) Cash | 1a(1) | | X |
| | (2) Other assets | 1a(2) | | X |
| b | Other transactions: | | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | | X |
| | (4) Reimbursement arrangements | 1b(4) | | X |
| | (5) Loans or loan guarantees | 1b(5) | | X |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

[illegible]

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here *Richard Williams* 5/6/16 *Treasurer*

Signature of officer or trustee Date Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only	Print/Type preparer's name JEFF MASLANICH, EA	Preparer's signature <i>Jeff Maslanich</i>	Date 4-26-16	Check <input type="checkbox"/> if self-employed	PTIN P00390783
	Firm's name ▶			Firm's EIN ▶	
	Firm's address ▶			Phone no	

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

UNITED WAY OF STARK COUNTY

Street

4825 HIGBEE AVE NW #101

City

CANTON

State

OH

Zip Code

44718

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL FINANCIAL SUPPORT

Amount

50,000

Name

THE SALVATION ARMY-CANTON

Street

420 MARKET AVE, SW

City

CANTON

State

OH

Zip Code

44702

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL FINANCIAL SUPPORT

Amount

20,000

Name

AKRON-CANTON REGIONAL FOOD BANK

Street

330 OPPORTUNITY PARKWAY

City

AKRON

State

OH

Zip Code

44307

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL FINANCIAL SUPPORT

Amount

15,000

Name

CHURCH OF THE LAKES FISH FUND

Street

5944 FULTON DR NW

City

CANTON

State

OH

Zip Code

44718

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL FINANCIAL SUPPORT

Amount

6,000

Name

TOTAL LIVING CENTER MINISTRIES, INC

Street

2221 9TH STREET SW

City

CANTON

State

OH

Zip Code

44706

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL FINANCIAL SUPPORT

Amount

2,000

Name

CANTON CALVARY MISSION

Street

1345 GIBBS AVE

City

CANTON

State

OH

Zip Code

44705

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL FINANCIAL SUPPORT

Amount

2,000

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

PROJECT REBUILD

Street

PO BOX 8361

City

CANTON

State

OH

Zip Code

44311

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL FINANCIAL SUPPORT

Amount

5,000

Name

COMMUNITY SERVICE OF STARK COUNTY

Street

625 CLEVELAND AVENUE NW

City

CANTON

State

OH

Zip Code

44702

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL FINANCIAL SUPPORT

Amount

5,000

Name

AMERICAN RED CROSS OF STARK COUNTY

Street

525 MARKET AVE

City

NORTH CANTON

State

OH

Zip Code

44702

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL FINANCIAL SUPPORT

Amount

6,000

Name

THE YMCA OF CANTON

Street

800 TUSCARAWAS STREET

City

WEST CANTON

State

OH

Zip Code

44702

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL FINANCIAL SUPPORT

Amount

10,000

Name

MARGARET B SHIPLEY CHILD HEALTH

Street

919 SECOND STREET NE

City

CANTON

State

OH

Zip Code

44704

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL FINANCIAL SUPPORT

Amount

1,000

Name

HAMMER AND NAILS

Street

906 12TH STREET NW #2

City

CANTON

State

OH

Zip Code

44703

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL FINANCIAL SUPPORT

Amount

1,000

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

USO

Street

4932 HOSSLER DRIVE

City

NORTH CANTON

State

OH

Zip Code

44720

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL FINANCIAL SUPPORT

Amount

1,000

Name

WOUNDED WARRIOR PROJECT

Street

4899 BELFORT RD, SUITE 300

City

JACKSONVILLE

State

FL

Zip Code

32256

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL FINANCIAL SUPPORT

Amount

1,000

Name

CRISIS INTERVENTION AND RECOVERY

Street

832 MCKINLEY AVE NW

City

CANTON

State

OH

Zip Code

44703

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL FINANCIAL SUPPORT

Amount

1,000

Name

STARK COUNTY HUNGAR TASK FORCE

Street

409 9TH STREET SW

City

CANTON

State

OH

Zip Code

44707

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL FINANCIAL SUPPORT

Amount

4,000

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Part I, Line 11 (990-PF) - Other Income

		230	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income
1	2014 REFUND CREDITED TO 2015	230		

Part I, Line 16a (990-PF) - Legal Fees

		360	180	0	180
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	LEGAL FEES	360	180		180

Part I, Line 16c (990-PF) - Other Professional Fees

		15,694	9,237	0	6,457
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	OHIO FILING FEE	200			200
2	INVESTMENT MANAGEMENT FEES	14,899	8,939		5,960
3	TAX PREP FEES	595	298		297

Part I, Line 18 (990-PF) - Taxes

		3,329	119	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	2015 ESTIMATE PAYMENTS	3,210			
2	FOREIGN TAX PAID	119	119		

Part II, Line 13 (990-PF) - Investments - Other

		2,499,409		2,528,121	
Asset Description		Basis of Valuation	Book Value Beg. of Year	Book Value End of Year	End
1	HOLDINGS REPORT ATTACHED	AT COST	2,499,409	2,528,121	

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

Name		Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Av Per
1	W MARK STERLING		2000 BEAVER PLACE SW	CANTON	OH	44706		TRUSTEE, PRESIDENT	
2	JEFFREY W STERLING		2000 VEAVER PLACE SW	CANTON	OH	44706		TRUSTEE, VP	
3	RICHARD WILLIAMS		2000 BEAVER PLACE SW	CANTON	OH	44706		TRUSTEE, SEC. TREASURE	



FIRSTMERIT BANK, N.A. AGENT FOR
STERLING FAMILY FOUNDATION
AGREEMENT DATED 4/6/2011

ACCOUNT 200857-00
STATEMENT OF ACCOUNT
FOR THE PERIOD

12/01/15 THROUGH 12/31/15

75-3088351
MR. RICHARD WILLIAMS - TRUSTEE
STERLING FAMILY FOUNDATION
2000 BEAVER PLACE SW
CANTON, OHIO 44706

IF YOU HAVE ANY QUESTIONS
CONCERNING YOUR ACCOUNT, PLEASE CONTACT:

ROBERT C. STARK
(330) 498-1551 / (800) 366-0724

OR

PAUL T. BRADY
(330) 498-1561 / (800) 366-0724

OR

CLIENT ADVISOR - FIRSTMERIT PRIVATEBANK
(330) 498-1500 / (800) 366-0724

PRIVATEBANK - CANTON
P.O. BOX 36059
4481 MUNSON ST. N.W. STE 200
CANTON, OH 44718

STERLING FAMILY FOUNDATION AGENCY
ACCOUNT: 200857-00

ACCOUNT SUMMARY

FOR THE PERIOD 12/01/15 THROUGH 12/31/15

PAGE: 1

	<u>THIS PERIOD</u>	<u>CALENDAR YEAR-TO-DATE</u>
BEGINNING MARKET VALUE	2,969,411.03	3,021,742.41
ADDITIONS	0.00	0.00
DISTRIBUTIONS	81,237.25-	149,263.59-
INCOME	9,527.26	90,952.16
REALIZED CAPITAL GAINS/LOSSES	24,174.59-	87,670.59
UNREALIZED CAPITAL GAINS/LOSSES	30,713.51-	208,288.63-
ENDING MARKET VALUE	2,842,812.94	2,842,812.94

STERLING FAMILY FOUNDATION AGENCY
ACCOUNT: 200857-00

CASH AND MONEY MARKET SUMMARY

FOR THE PERIOD 12/01/15 THROUGH 12/31/15

PAGE: 2

	<u>THIS PERIOD</u>	<u>CALENDAR YEAR-TO-DATE</u>
BEGINNING CASH AND MONEY MARKET BALANCE	144,198.95	20,139.82
CASH ADDITIONS	0.00	0.00
<u>DISTRIBUTIONS</u>		
PAYMENTS TO OR FOR BENEFICIARIES	0.00	0.00
FEES	1,237.25-	15,098.59-
EXPENSES	0.00	3,210.00-
OTHER DISBURSEMENTS	80,000.00-	130,955.00-
<u>TOTAL DISTRIBUTIONS</u>	81,237.25-	149,263.59-
<u>INCOME</u>		
TAXABLE INTEREST	1,171.86	15,920.19
NON-TAXABLE INTEREST	0.00	0.00
TAXABLE DIVIDENDS	8,355.40	62,986.97
NON TAXABLE DIVIDENDS	0.00	0.00
OTHER INCOME	0.00	0.00
CAPITAL GAINS/DISTRIBUTIONS	0.00	12,045.00
<u>TOTAL INCOME</u>	9,527.26	90,952.16
<u>BUY AND SELL ACTIVITY</u>		
PURCHASES	0.00	1,041,031.93-
SALES	27,856.69	1,179,549.19
<u>TOTAL BUY AND SELL ACTIVITY</u>	27,856.69	138,517.26
ENDING CASH BALANCE	0.00	0.00
ENDING MONEY MARKET BALANCE	100,345.65	100,345.65

STERLING FAMILY FOUNDATION AGENCY
ACCOUNT: 200857-00

ASSET SUMMARY

AS OF 12/31/15 PAGE: 3

ASSET CATEGORY	MARKET VALUE	PERCENT OF ACCOUNT	FEDERAL TAX COST	UNREALIZED GAIN/LOSS (COST VS MKT)	ESTIMATED ANNUAL INCOME	INCOME YIELD AT MARKET
<u>PRINCIPAL PORTFOLIO</u>						
PRINCIPAL CASH	263,295.02-	9.26-%	263,295.02-			
CASH EQUIVALENTS	100,345.65	3.53 %	100,345.65	0.00	100	0.10 %
U.S. GOVERNMENT AGENCIES	49,505.50	1.74 %	49,975.00	469.50-	750	1.51 %
CORPORATE & FOREIGN BONDS	408,586.00	14.37 %	398,800.63	9,785.37	11,950	2.92 %
COMMON EQUITY SECURITIES	1,874,706.87	65.95 %	1,568,596.67	306,110.20	45,755	2.44 %
CLOSED END EQUITY MUTUAL FUND	359,411.46	12.64 %	359,164.79	246.67	8,464	2.35 %
CLOSED-END FIXED INCOME (TAX)	50,257.46	1.77 %	51,238.68	981.22-	310	0.62 %
PRINCIPAL PORTFOLIO TOTAL	<u>2,579,517.92</u>	<u>90.74 %</u>	<u>2,264,826.40</u>	<u>314,691.52</u>	<u>67,329</u>	<u>2.37 %</u>
<u>INCOME PORTFOLIO</u>						
INCOME CASH	263,295.02	9.26 %	263,295.02			
TOTAL ASSETS	<u>2,842,812.94</u>	<u>100.00 %</u>	<u>2,528,121.42</u>	<u>314,691.52</u>	<u>67,329</u>	<u>2.37 %</u>

STERLING FAMILY FOUNDATION AGENCY
ACCOUNT: 200857-00

LIST OF ASSETS
AS OF 12/31/15

PAGE: 4

PAR VALUE OR SHARES	ASSET DESCRIPTION	MARKET VALUE UNIT PRICE	% OF ACCOUNT	FED TAX COST	UNREALIZED GAIN/LOSS (COST VS MKT)	ESTIMATED ANNUAL INCOME	INCOME YIELD AT MARKET
<u>PRINCIPAL PORTFOLIO</u>							
	PRINCIPAL CASH	263,295.02-	9.26-%	263,295.02-			
<u>CASH EQUIVALENTS</u>							
100,345.65	FIRSTMERIT PRIVATEBANK CASH ACCOUNT	100,345.65 1.000	3.53 %	100,345.65	0.00	100	0.10 %
<u>U.S. GOVERNMENT AGENCIES</u>							
50,000	FEDERAL HOME LOAN MORTGAGE CORP MEDIUM TERM NOTE DTD 06/28/2012 1.500% 06/28/2019 CALLABLE	49,505.50 99.011	1.74 %	49,975.00	469.50-	750	1.51 %
<u>CORPORATE & FOREIGN BONDS</u>							
50,000	MORGAN STANLEY DTD 04/29/2011 3.800% 04/29/2016 NON CALLABLE	50,423.50 100.847	1.77 %	50,325.00	98.50	1,900	3.77 %
50,000	AT&T INC DTD 08/18/2011 2.400% 08/15/2016 NON CALLABLE	50,330.50 100.661	1.77 %	50,768.13	437.63-	1,200	2.38 %
50,000	DUKE ENERGY CORP DTD 11/17/2011 2.150% 11/15/2016 NON CALLABLE	50,300.00 100.600	1.77 %	49,997.50	302.50	1,075	2.14 %

STERLING FAMILY FOUNDATION AGENCY
ACCOUNT: 200857-00

LIST OF ASSETS
AS OF 12/31/15

PAGE: 5

<u>PAR VALUE OR SHARES</u>	<u>ASSET DESCRIPTION</u>	<u>MARKET VALUE UNIT PRICE</u>	<u>% OF ACCOUNT</u>	<u>FED TAX COST</u>	<u>UNREALIZED GAIN/LOSS (COST VS MKT)</u>	<u>ESTIMATED ANNUAL INCOME</u>	<u>INCOME YIELD AT MARKET</u>
50,000	US BANCORP MEDIUM TERM NOTE DTD 05/08/2012 1.650% 05/15/2017 CALLABLE	50,151.00 100.302	1.76 %	50,325.00	174.00-	825	1.65 %
50,000	COMMONWEALTH EDISON DTD 08/02/2010 4.000% 08/01/2020 NON CALLABLE	52,868.00 105.736	1.86 %	49,975.00	2,893.00	2,000	3.78 %
50,000	WAL-MART STORES INC DTD 10/25/2010 3.250% 10/25/2020 NON CALLABLE	52,693.00 105.386	1.85 %	47,960.00	4,733.00	1,625	3.08 %
50,000	NORTHROP GRUMMAN CORP DTD 11/08/2010 3.500% 03/15/2021 NON CALLABLE	51,618.50 103.237	1.82 %	49,450.00	2,168.50	1,750	3.39 %
50,000	GENERAL ELEC CAP CORP MEDIUM TERM NOTE DTD 06/21/2012 3.150% 06/15/2022 NON CALLABLE	50,201.50 100.403	1.77 %	50,000.00	201.50	1,575	3.14 %
TOTAL CORPORATE & FOREIGN BONDS		408,586.00	14.37 %	398,800.63	9,785.37	11,950	2.92 %
COMMON EQUITY SECURITIES							
55	ALPHABET INC CL A	42,790.55 778.010	1.51 %	30,764.24	12,026.31	0	0.00 %

LIST OF ASSETS
STERLING FAMILY FOUNDATION AGENCY
ACCOUNT: 200857-00
AS OF 12/31/15

PAGE: 6

PAR VALUE OR SHARES	ASSET DESCRIPTION	MARKET VALUE UNIT PRICE	% OF ACCOUNT	FED TAX COST	UNREALIZED GAIN/LOSS (COST VS MKT)	ESTIMATED ANNUAL INCOME	INCOME YIELD AT MARKET
280	AMERICAN EXPRESS CO	19,474.00 69.550	0.69 %	22,769.49	3,295.49-	325	1.67 %
135	AMGEN INC	21,914.55 162.330	0.77 %	21,883.50	31.05	540	2.46 %
410	AMPHENOL CORP	21,414.30 52.230	0.75 %	23,787.18	2,372.88-	230	1.07 %
742	APPLE INC	78,102.92 105.260	2.75 %	54,277.52	23,825.40	1,543	1.98 %
605	AUTOMATIC DATA PROCESSING INC	51,255.60 84.720	1.80 %	29,330.44	21,925.16	1,283	2.50 %
125	BARD CR INC	23,680.00 189.440	0.83 %	21,689.75	1,990.25	120	0.51 %
1,056	BB&T CORPORATION	39,927.36 37.810	1.40 %	36,438.57	3,488.79	1,140	2.86 %
75	BLACKROCK INC CL A	25,539.00 340.520	0.90 %	26,928.75	1,389.75-	654	2.56 %
498	BRISTOL MYERS SQUIBB CO	34,257.42 68.790	1.21 %	14,693.64	19,563.78	757	2.21 %
350	CAPITAL ONE FINL CORP	25,263.00 72.180	0.89 %	30,787.34	5,524.34-	560	2.22 %



FIRSTMERIT.

PrivateBank

P.O. Box 3548
Akron, OH 44309-3548

LIST OF ASSETS

STERLING FAMILY FOUNDATION AGENCY
ACCOUNT: 200857-00

AS OF 12/31/15

PAGE: 7

<u>PAR VALUE OR SHARES</u>	<u>ASSET DESCRIPTION</u>	<u>MARKET VALUE UNIT PRICE</u>	<u>% OF ACCOUNT</u>	<u>FED TAX COST</u>	<u>UNREALIZED GAIN/LOSS (COST VS MKT)</u>	<u>ESTIMATED ANNUAL INCOME</u>	<u>INCOME YIELD AT MARKET</u>
345	CERNER CORP	20,758.65 60.170	0.73 %	24,245.60	3,486.95-	0	0.00 %
630	CHEVRON CORPORATION	56,674.80 89.960	1.99 %	67,110.01	10,435.21-	2,696	4.76 %
1,619	CISCO SYSTEMS INC	43,963.95 27.155	1.55 %	37,781.33	6,182.62	1,360	3.09 %
1,278	COCA COLA CO	54,902.88 42.960	1.93 %	45,401.02	9,501.86	1,687	3.07 %
225	COSTCO WHOLESALE CORP NEW	36,337.50 161.500	1.28 %	31,551.50	4,786.00	360	0.99 %
280	DANAHER CORP	26,006.40 92.880	0.91 %	24,172.40	1,834.00	151	0.58 %
235	ECOLAB INC	26,879.30 114.380	0.95 %	27,698.79	819.49-	329	1.22 %
672	EXXON MOBIL CORPORATION	52,382.40 77.950	1.84 %	57,018.94	4,636.54-	1,962	3.75 %
1,204	GENERAL ELECTRIC CORP	37,504.60 31.150	1.32 %	23,252.86	14,251.74	1,108	2.95 %
409	GENUINE PARTS CO	35,129.01 85.890	1.24 %	22,964.84	12,164.17	1,006	2.86 %

LIST OF ASSETS

STERLING FAMILY FOUNDATION AGENCY
ACCOUNT: 200857-00

AS OF 12/31/15

PAGE: 8

PAR VALUE OR SHARES	ASSET DESCRIPTION	MARKET VALUE UNIT PRICE	% OF ACCOUNT	FED TAX COST	UNREALIZED GAIN/LOSS (COST VS MKT)	ESTIMATED ANNUAL INCOME	INCOME YIELD AT MARKET
333	HOME DEPOT INC	44,039.25 132.250	1.55 %	12,516.85	31,522.40	786	1.78 %
644	HONEYWELL INTERNATIONAL INC	66,699.08 103.570	2.35 %	46,912.56	19,786.52	1,533	2.30 %
713	ILLINOIS TOOL WKS INC	66,080.84 92.680	2.32 %	40,956.96	25,123.88	1,569	2.37 %
235	INTUIT	22,677.50 96.500	0.80 %	24,803.24	2,125.74-	282	1.24 %
730	JOHNSON & JOHNSON	74,985.60 102.720	2.64 %	76,733.15	1,747.55-	2,190	2.92 %
430	JOHNSON CTLS INC	16,980.70 39.490	0.60 %	22,312.44	5,331.74-	499	2.94 %
1,129	JP MORGAN CHASE & CO	74,547.87 66.030	2.62 %	51,530.20	23,017.67	1,987	2.67 %
425	KIMBERLY CLARK CORP	54,102.50 127.300	1.90 %	28,272.98	25,829.52	1,496	2.77 %
730	KRAFT HEINZ CO	53,114.80 72.760	1.87 %	43,849.17	9,265.63	1,679	3.16 %
352	MCDONALDS CORP	41,585.28 118.140	1.46 %	28,837.01	12,748.27	1,253	3.01 %

STERLING FAMILY FOUNDATION AGENCY
ACCOUNT: 200857-00

LIST OF ASSETS

AS OF 12/31/15

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PAR VALUE OR SHARES	ASSET DESCRIPTION	MARKET VALUE UNIT PRICE	% OF ACCOUNT	FED TAX COST	UNREALIZED GAIN/LOSS (COST VS MKT)	ESTIMATED ANNUAL INCOME	INCOME YIELD AT MARKET
95	MCKESSON CORP	18,736.85 197.230	0.66 %	22,394.35	3,657.50-	106	0.57 %
700	MERCK & CO INC	36,974.00 52.820	1.30 %	24,812.39	12,161.61	1,288	3.48 %
670	NIKE INC-CLASS B	41,875.00 62.500	1.47 %	35,804.77	6,070.23	429	1.02 %
373	OCCIDENTAL PETE CORP	25,218.53 67.610	0.89 %	32,889.73	7,671.20-	1,119	4.44 %
985	ORACLE CORPORATION	35,982.05 36.530	1.27 %	40,934.14	4,952.09-	591	1.64 %
1,400	PFIZER INC	45,192.00 32.280	1.59 %	28,775.41	16,416.59	1,680	3.72 %
225	PPG INDUSTRIES INC	22,234.50 98.820	0.78 %	25,719.08	3,484.58-	324	1.46 %
497	PROCTER & GAMBLE CO	39,466.77 79.410	1.39 %	32,701.20	6,765.57	1,318	3.34 %
301	SCHLUMBERGER LTD	20,994.75 69.750	0.74 %	25,097.09	4,102.34-	602	2.87 %
465	STARBUCKS CORP	27,913.95 60.030	0.98 %	25,118.14	2,795.81	372	1.33 %

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PAR VALUE OR SHARES	ASSET DESCRIPTION	MARKET VALUE UNIT PRICE	% OF ACCOUNT	FED TAX COST	UNREALIZED GAIN/LOSS (COST VS MKT)	ESTIMATED ANNUAL INCOME	INCOME YIELD AT MARKET
398	TEXAS INSTRUMENTS INC	21,814.38 54.810	0.77 %	22,940.66	1,126.28-	605	2.77 %
597	TRAVELERS COMPANIES INC	67,377.42 112.860	2.37 %	43,897.65	23,479.77	1,457	2.16 %
275	UNION PAC CORP	21,505.00 78.200	0.76 %	27,393.35	5,888.35-	605	2.81 %
225	UNITED TECHNOLOGIES CORP	21,615.75 96.070	0.76 %	25,955.44	4,339.69-	576	2.66 %
1,021	US BANCORP NEW	43,566.07 42.670	1.53 %	30,253.11	13,312.96	1,041	2.39 %
300	V.F. CORP.	18,675.00 62.250	0.66 %	21,050.25	2,375.25-	444	2.38 %
1,409	WELLS FARGO & CO	76,593.24 54.360	2.69 %	51,587.64	25,005.60	2,114	2.76 %
TOTAL COMMON EQUITY SECURITIES		1,874,706.87	65.95 %	1,568,596.67	306,110.20	45,755	2.44 %
CLOSED END EQUITY MUTUAL FUND							
836	ISHARES CORE S&P SMALL-CAP ETF	92,051.96 110.110	3.24 %	100,258.55	8,206.59-	1,367	1.49 %

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PAR VALUE OR SHARES	ASSET DESCRIPTION	MARKET VALUE UNIT PRICE	% OF ACCOUNT	FED TAX COST	UNREALIZED GAIN/LOSS (COST VS MKT)	ESTIMATED ANNUAL INCOME	INCOME YIELD AT MARKET
650	ISHARES RUSSELL MIDCAP ETF	104,117.00 160.180	3.66 %	81,204.58	22,912.42	1,657	1.59 %
2,600	VANGUARD FTSE DEVELOPED MARKETS ETF	95,472.00 36.720	3.36 %	107,899.74	12,427.74-	2,785	2.92 %
850	VANGUARD REIT ETF	67,770.50 79.730	2.38 %	69,801.92	2,031.42-	2,655	3.92 %
TOTAL CLOSED END EQUITY MUTUAL FUND		359,411.46	12.64 %	359,164.79	246.67	8,464	2.35 %
CLOSED-END FIXED INCOME (TAX)							
997	FLEXSHARES IBOX 3-YEAR TARGET DURATION TIPS INDEX FUND	24,107.46 24.180	0.85 %	24,968.93	861.47-	0	0.00 %
250	ISHARES BARCLAYS 1-3 YEAR CR ETF	26,150.00 104.600	0.92 %	26,269.75	119.75-	310	1.19 %
TOTAL CLOSED-END FIXED INCOME (TAX)		50,257.46	1.77 %	51,238.68	981.22-	310	0.62 %
PRINCIPAL PORTFOLIO TOTAL		2,579,517.92	90.74 %	2,264,826.40	314,691.52	67,329	2.61 %

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<u>PAR VALUE OR SHARES</u>	<u>ASSET DESCRIPTION</u>	<u>MARKET VALUE UNIT PRICE</u>	<u>% OF ACCOUNT</u>	<u>FED TAX COST</u>	<u>UNREALIZED GAIN/LOSS (COST VS MKT)</u>	<u>ESTIMATED ANNUAL INCOME</u>	<u>INCOME YIELD AT MARKET</u>
<u>INCOME PORTFOLIO</u>							
	INCOME CASH	263,295.02	9.26 %	263,295.02			
TOTAL ASSETS		<u>2,842,812.94</u>	<u>100.00 %</u>	<u>2,528,121.42</u>	<u>314,691.52</u>	<u>67,329</u>	<u>2.37 %</u>

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DATE	TRANSACTION DESCRIPTION	PRINCIPAL CASH	INCOME CASH	FEDERAL TAX COST
	BEGINNING BALANCES			
	<u>DISTRIBUTIONS</u>			
	<u>FEES</u>			
12/01/15	FIRSTMERIT FEES			
	<u>OTHER DISBURSEMENTS</u>			
12/15/15	CASH DISBURSEMENT PAID TO THE SALVATION ARMY-CANTON GIFT 2015 ANNUAL GIFTING	20,000.00-		
12/15/15	CASH DISBURSEMENT PAID TO AKRON-CANTON REGIONAL FOOD BANK GIFT 2015 ANNUAL GIFTING	15,000.00-		
12/15/15	CASH DISBURSEMENT PAID TO CHURCH OF THE LAKES FISH FUND GIFT 2015 ANNUAL GIFTING	6,000.00-		
12/15/15	CASH DISBURSEMENT PAID TO STARK COUNTY HUNGER TASK FORCE GIFT 2015 ANNUAL GIFTING	4,000.00-		
12/15/15	CASH DISBURSEMENT PAID TO TOTAL LIVING CENTER MINISTRIES, INC. GIFT 2015 ANNUAL GIFTING	2,000.00-		
12/15/15	CASH DISBURSEMENT PAID TO CANTON CALVARY MISSION GIFT 2015 ANNUAL GIFTING	2,000.00-		
		\$255,005.01-	\$255,005.01	\$2,624,091.68
		0.00	1,237.25-	

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<u>DATE</u>	<u>TRANSACTION DESCRIPTION</u>	<u>PRINCIPAL CASH</u>	<u>INCOME CASH</u>	<u>FEDERAL TAX COST</u>
12/15/15	CASH DISBURSEMENT PAID TO PROJECT REBUILD GIFT 2015 ANNUAL GIFTING	5,000.00-		
12/15/15	CASH DISBURSEMENT PAID TO COMMUNITY SERVICE OF STARK COUNTY GIFT 2015 ANNUAL GIFTING	5,000.00-		
12/15/15	CASH DISBURSEMENT PAID TO AMERICAN RED CROSS OF STARK COUNTY GIFT 2015 ANNUAL GIFTING	6,000.00-		
12/15/15	CASH DISBURSEMENT PAID TO THE YWCA OF CANTON GIFT 2015 ANNUAL GIFTING	10,000.00-		
12/15/15	CASH DISBURSEMENT PAID TO MARGARET B. SHIPLEY CHILD HEALTH GIFT 2015 ANNUAL GIFTING	1,000.00-		
12/15/15	CASH DISBURSEMENT PAID TO HAMMER & NAILS GIFT 2015 ANNUAL GIFTING	1,000.00-		
12/15/15	CASH DISBURSEMENT PAID TO USO GIFT 2015 ANNUAL GIFTING	1,000.00-		
12/15/15	CASH DISBURSEMENT PAID TO WOUNDED WARRIOR PROJECT GIFT 2015 ANNUAL GIFTING	1,000.00-		



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DATE	TRANSACTION DESCRIPTION	PRINCIPAL CASH	INCOME CASH	FEDERAL TAX COST
12/15/15	CASH DISBURSEMENT PAID TO CRISIS INTERVENTION & RECOVERY GIFT 2015 ANNUAL GIFTING	1,000.00-		
	TOTAL OTHER DISBURSEMENTS	80,000.00-	0.00	0.00
	TOTAL DISTRIBUTIONS	80,000.00-	1,237.25-	0.00
	<u>INCOME</u>			
	<u>TAXABLE INTEREST</u>			
12/01/15	CASH RECEIPT OF INTEREST EARNED ON FIRSTMERIT PRIVATEBANK CASH ACCOUNT INTEREST FROM 11/1/15 TO 11/30/15		9.36	
12/15/15	CASH RECEIPT OF INTEREST EARNED ON GEN ELEC CAP CRP MTN 3.150% 6/15/22 \$0.01575/\$1 PV ON 50,000 PAR VALUE DUE 12/15/15		787.50	
12/28/15	CASH RECEIPT OF INTEREST EARNED ON FHLMC MTN 1.500% 6/28/19 \$0.0075/\$1 PV ON 50,000 PAR VALUE DUE 12/28/15		375.00	
	TOTAL TAXABLE INTEREST	0.00	1,171.86	0.00
	<u>TAXABLE DIVIDENDS</u>			
12/01/15	CASH RECEIPT OF DIVIDEND EARNED ON BB&T CORPORATION \$0.27/SHARE ON 1,056 SHARES DUE 12/1/15		285.12	
12/01/15	CASH RECEIPT OF DIVIDEND EARNED ON CONOCOPHILLIPS \$0.74/SHARE ON 603 SHARES DUE 12/1/15		446.22	



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<u>DATE</u>	<u>TRANSACTION DESCRIPTION</u>	<u>PRINCIPAL CASH</u>	<u>INCOME CASH</u>	<u>FEDERAL TAX COST</u>
12/01/15	CASH RECEIPT OF DIVIDEND EARNED ON PFIZER INC \$0.28/SHARE ON 1,400 SHARES DUE 12/1/15		392.00	
12/01/15	CASH RECEIPT OF DIVIDEND EARNED ON WELLS FARGO & CO \$0.375/SHARE ON 1,409 SHARES DUE 12/1/15		528.38	
12/07/15	CASH RECEIPT OF DIVIDEND EARNED ON AMGEN INC \$0.79/SHARE ON 135 SHARES DUE 12/7/15		106.65	
12/07/15	CASH RECEIPT OF DIVIDEND EARNED ON ISHARES BARCLAYS 1-3 YEAR CR ETF \$0.112083/UNIT ON 250 UNITS DUE 12/7/15		28.02	
12/08/15	CASH RECEIPT OF DIVIDEND EARNED ON JOHNSON & JOHNSON \$0.75/SHARE ON 730 SHARES DUE 12/8/15		547.50	
12/10/15	CASH RECEIPT OF DIVIDEND EARNED ON CHEVRON CORPORATION \$1.07/SHARE ON 630 SHARES DUE 12/10/15		674.10	
12/10/15	CASH RECEIPT OF DIVIDEND EARNED ON EXXON MOBIL CORPORATION \$0.73/SHARE ON 672 SHARES DUE 12/10/15		490.56	
12/10/15	CASH RECEIPT OF DIVIDEND EARNED ON HONEYWELL INTERNATIONAL INC \$0.595/SHARE ON 644 SHARES DUE 12/10/15		383.18	
12/10/15	CASH RECEIPT OF DIVIDEND EARNED ON UNITED TECHNOLOGIES CORP \$0.64/SHARE ON 225 SHARES DUE 12/10/15		144.00	
12/11/15	CASH RECEIPT OF DIVIDEND EARNED ON PPG INDUSTRIES INC \$0.36/SHARE ON 225 SHARES DUE 12/11/15		81.00	



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<u>DATE</u>	<u>TRANSACTION DESCRIPTION</u>	<u>PRINCIPAL CASH</u>	<u>INCOME CASH</u>	<u>FEDERAL TAX COST</u>
12/15/15	CASH RECEIPT OF DIVIDEND EARNED ON COCA COLA CO \$0.33/SHARE ON 1,278 SHARES DUE 12/15/15		421.74	
12/15/15	CASH RECEIPT OF DIVIDEND EARNED ON MCDONALDS CORP \$0.89/SHARE ON 352 SHARES DUE 12/15/15		313.28	
12/17/15	CASH RECEIPT OF DIVIDEND EARNED ON HOME DEPOT INC \$0.59/SHARE ON 333 SHARES DUE 12/17/15		196.47	
12/18/15	CASH RECEIPT OF DIVIDEND EARNED ON V.F. CORP \$0.37/SHARE ON 300 SHARES DUE 12/18/15		111.00	
12/23/15	CASH RECEIPT OF DIVIDEND EARNED ON BLACKROCK INC CL A \$2.18/SHARE ON 75 SHARES DUE 12/23/15		163.50	
12/28/15	CASH RECEIPT OF DIVIDEND EARNED ON VANGUARD FTSE DEVELOPED MARKETS ETF \$0.221/UNIT ON 2,600 UNITS DUE 12/28/15		574.60	
12/30/15	CASH RECEIPT OF DIVIDEND EARNED ON UNION PAC CORP \$0.55/SHARE ON 275 SHARES DUE 12/30/15		151.25	
12/30/15	CASH RECEIPT OF DIVIDEND EARNED ON VANGUARD REIT ETF \$1.098/UNIT ON 850 UNITS DUE 12/30/15		933.30	
12/31/15	CASH RECEIPT OF DIVIDEND EARNED ON TRAVELERS COMPANIES INC \$0.61/SHARE ON 597 SHARES DUE 12/31/15		364.17	
12/31/15	CASH RECEIPT OF DIVIDEND EARNED ON ISHARES CORE S&P SMALL-CAP ETF \$0.498576/UNIT ON 836 UNITS DUE 12/31/15		416.81	

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<u>DATE</u>	<u>TRANSACTION DESCRIPTION</u>	<u>PRINCIPAL CASH</u>	<u>INCOME CASH</u>	<u>FEDERAL TAX COST</u>
12/31/15	CASH RECEIPT OF DIVIDEND EARNED ON ISHARES RUSSELL MIDCAP ETF \$0.878233/UNIT ON 650 UNITS DUE 12/31/15		570.85	
12/31/15	CASH RECEIPT OF DIVIDEND EARNED ON ISHARES BARCLAYS 1-3 YEAR CR ETF \$0.126789/UNIT ON 250 UNITS DUE 12/31/15		31.70	
	TOTAL TAXABLE DIVIDENDS	0.00	8,355.40	0.00
	TOTAL INCOME	0.00	9,527.26	0.00
	<u>BUY AND SELL ACTIVITY</u>			
	<u>SALES</u>			
12/23/15	SOLD 800 SHARES MACY S INC ST CAPITAL LOSS OF \$24,174.59- ON FEDERAL COST TRADE DATE 12/18/15	27,856.69		52,031.28-
	TOTAL BUY AND SELL ACTIVITY	27,856.69	0.00	52,031.28-
	<u>NON-CASH ACTIVITY</u>			
	<u>STOCK DIVIDENDS/SPLITS</u>			
12/24/15	STOCK SPLIT 2 FOR 1 STOCK SPLIT ON NIKE INC-CLASS B DUE 12/23/15 335 ADDITIONAL SHARES RECEIVED			



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ADJUSTMENTS				
12/14/15	BOOK VALUE OF FLEXSHARES IBOX 3-YEAR TARG ADJUSTED BY \$85.68- OLD: \$25,054.61 /NEW: \$24,968.93 RETURN OF CAPITAL - 2014			
12/14/15	FED BASIS OF FLEXSHARES IBOX 3-YEAR TARG ADJUSTED BY \$85.68- OLD: \$25,054.61 /NEW: \$24,968.93 RETURN OF CAPITAL - 2014			85.68-
TOTAL NON-CASH ACTIVITY		0.00	0.00	0.00
MONEY MARKET ACTIVITY				
FIRSTMERIT PRIVATEBANK CASH ACCOUNT				
TOTAL PURCHASES		36,146.70-		36,146.70
TOTAL SALES		80,000.00		80,000.00-
TOTAL MONEY MARKET ACTIVITY		43,853.30	0.00	43,853.30-
ENDING BALANCES		\$263,295.02-	\$263,295.02	\$2,528,121.42