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Form **990-PF**

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2015

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

- Do not enter social security numbers on this form as it may be made public.
Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

For calendar year 2015 or tax year beginning

, and ending

Name of foundation

WESTERMAN FOUNDATION

A Employer identification number

75-2897679

Number and street (or P O box number if mail is not delivered to street address)

Room/suite

P O BOX 1067 2100 S COUNTRY CLUB ROAD

B Telephone number (see instructions)

(405) 422-5808

City or town

State

ZIP code

EL RENO

OK

73036

Foreign country name

Foreign province/state/county

Foreign postal code

- G Check all that apply ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

C If exemption application is pending, check here ☐D 1. Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐H Check type of organization ☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundationI Fair market value of all assets at end of year (from Part II, col (c), line 16) ☐ \$ 31,176,821J Accounting method ☐ Cash ☐ Accrual
☐ Other (specify) _____
(Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

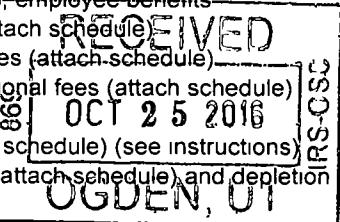
	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue				
1 Contributions, gifts, grants, etc., received (attach schedule)				
2 Check ☐ if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	938,655	938,655		
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	40,650			
b Gross sales price for all assets on line 6a 135,053				
7 Capital gain net income (from Part IV, line 2)		40,650		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)				
12 Total. Add lines 1 through 11	979,305	979,305	0	
Operating and Administrative Expenses				
13 Compensation of officers, directors, trustees, etc	78,500			78,500
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule)	6,505			6,505
b Accounting fees (attach schedule)				
c Other professional fees (attach schedule)				
17 Interest				
18 Taxes (attach schedule) (see instructions)	270,110	24,375		
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule)	259,188	184,414		74,774
24 Total operating and administrative expenses. Add lines 13 through 23	614,303	208,789	0	159,779
25 Contributions, gifts, grants paid	1,100,000			1,100,000
26 Total expenses and disbursements. Add lines 24 and 25	1,714,303	208,789	0	1,259,779
27 Subtract line 26 from line 12				
a Excess of revenue over expenses and disbursements	-734,998			
b Net investment income (if negative, enter -0-)		770,516		
c Adjusted net income (if negative, enter -0-)			0	

For Paperwork Reduction Act Notice, see instructions.

HTA

Form **990-PF** (2015)

SCANNED OCT 27 2016



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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	1,684,297	1,172,530	1,172,530
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)			
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment basis ▶			
Less accumulated depreciation (attach schedule) ▶				
12 Investments—mortgage loans				
13 Investments—other (attach schedule)	31,341,004	31,130,756	30,004,291	
14 Land, buildings, and equipment basis ▶				
Less accumulated depreciation (attach schedule) ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	33,025,301	32,303,286	31,176,821	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	33,025,301	32,303,286	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see instructions)	33,025,301	32,303,286	
	31 Total liabilities and net assets/fund balances (see instructions)	33,025,301	32,303,286	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	33,025,301
2 Enter amount from Part I, line 27a	2	-734,998
3 Other increases not included in line 2 (itemize) ▶ See Attached Statement	3	12,983
4 Add lines 1, 2, and 3	4	32,303,286
5 Decreases not included in line 2 (itemize) ▶	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	32,303,286

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a ST SALES -SEE ATTACHED				
b LT SALES -SEE ATTACHED				
c				
d				
e Capital Gains Distributions				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a 85,167			85,167	
b		94,403	-94,403	
c				
d				
e			49,886	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
a			85,167	
b			-94,403	
c				
d				
e			49,886	
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	40,650
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 }			3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	1,169,209	30,670,133	0.038122
2013	673,654	22,525,374	0.029906
2012	633,484	12,939,120	0.048959
2011	550,096	12,617,784	0.043597
2010	529,183	10,881,891	0.048630
2 Total of line 1, column (d)			2 0.209214
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.041843
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5			4 32,096,049
5 Multiply line 4 by line 3			5 1,342,995
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 7,705
7 Add lines 5 and 6			7 1,350,700
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			8 1,259,779

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter. (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b		
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	1	15,410
3	Add lines 1 and 2	2	0
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	3	15,410
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	4	
6	Credits/Payments:	5	15,410
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a	175,000
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments Add lines 6a through 6d	7	175,000
8	Enter any penalty for underpayment of estimated tax Check here ☒ if Form 2220 is attached	8	214
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	159,376
11	Enter the amount of line 10 to be: Credited to 2016 estimated tax 40,000 Refunded	11	119,376

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ▶ \$ (2) On foundation managers. ▶ \$		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV</i>	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ TX		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If "No," attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address ► <u>http://www.thewestermanfoundation.org/</u>				
14	The books are in care of ► <u>CATHERINE BELDEN</u>	Telephone no	► <u>(405) 422-5808</u>	
	Located at ► <u>P.O. BOX 1067 2100 S COUNTRY CLUB ROAD RENO EL OK</u>	ZIP+4	► <u>73036</u>	
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A	
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►			X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ☐	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☒ No		
	If "Yes," list the years ► 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)	2b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)	3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? (3) Provide a grant to an individual for travel, study, or other similar purposes? (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ ☐ c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A If "Yes," attach the statement required by Regulations section 53.4945–5(d) 6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870 7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	☐ Yes ☒ No ☐ Yes ☒ No ☐ Yes ☒ No ☐ Yes ☒ No ☐ Yes ☒ No ☐ Yes ☒ No ☐ Yes ☐ No ☐ Yes ☐ No ☐ Yes ☒ No ☐ Yes ☐ No ☐ Yes ☒ No ☐ Yes ☒ No	5b N/A 6b X 7b N/A
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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Attached Statement	00	0		
	00	0		
	00	0		
	00	0		
	00	0		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ▶

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
WELLS FARGO BANK P O BOX 1067 2100 S COUNTRY CLUB ROAD, EL RENO, OK	AGENT	230,328

Total number of others receiving over \$50,000 for professional services

**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	31,300,832
b	Average of monthly cash balances	1b	1,283,989
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	32,584,821
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	32,584,821
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	488,772
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	32,096,049
6	Minimum investment return. Enter 5% of line 5	6	1,604,802

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	1,604,802
2a	Tax on investment income for 2015 from Part VI, line 5	2a	15,410
b	Income tax for 2015 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	15,410
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	1,589,392
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	1,589,392
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	1,589,392

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	1,259,779
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,259,779
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	1,259,779

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				1,589,392
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			1,099,547	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2015				
a From 2010				
b From 2011				
c From 2012				
d From 2013				
e From 2014				
f Total of lines 3a through e	0			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ \$ 1,259,779				
a Applied to 2014, but not more than line 2a			1,099,547	
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2015 distributable amount				160,232
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2015 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2016				1,429,160
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2011				
b Excess from 2012				
c Excess from 2013				
d Excess from 2014				
e Excess from 2015				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)**N/A**

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years			(e) Total
	(a) 2015	(b) 2014	(c) 2013	(d) 2012
				0
b 85% of line 2a				0
c Qualifying distributions from Part XII, line 4 for each year listed				0
d Amounts included in line 2c not used directly for active conduct of exempt activities				0
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c				0
3 Complete 3a, b, or c for the alternative test relied upon				
a "Assets" alternative test—enter				
(1) Value of all assets				0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)				0
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed				0
c "Support" alternative test—enter				
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)				0
(3) Largest amount of support from an exempt organization				0
(4) Gross investment income				0

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

CATHERINE BELDEN - THE WESTERMAN FOUNDATION P O BOX 7327 EDMOND, OK 73083 (405) 748-4230

b The form in which applications should be submitted and information and materials they should include

THE APPLICATION FORM IS FOUND ON THE WEBSITE AND LISTS WHAT NEEDS TO BE SUBMITTED

c Any submission deadlines

THE SUBMISSION DEADLINE IS AUGUST 1ST

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

GRANTS ARE GIVEN TO U S ORGANIZATIONS

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Attached Statement				
Total			3a	1,100,000
b Approved for future payment NONE				
Total			3b	0

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

All Faith Counseling Center

Street

104 N 6th St, Ste 7

City

Atchison

State

KS

Zip Code

66002

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

Counseling Services for the Poor

Amount

\$5,000 00

Name

Altus Academy

Street

751 S Sacramento Blvd

City

Chicago

State

IL

Zip Code

60612

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

Online Learning Programs

Amount

\$2,500 00

Name

Anna Marie Project

Street

2619 Kenwood Drive

City

Jefferson City

State

MI

Zip Code

65109

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

Expansion of Education Program

Amount

\$5,000 00

Name

Annunciation Catholic School

Street

2610 Utah St NE

City

Albuquerque

State

NM

Zip Code

87110

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

Replace Equipment for Robotics Program

Amount

\$13,800 00

Name

Archdiocese for Military Services

Street

1025 Michigan Ave NE

City

Washington

State

DC

Zip Code

20017

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

Expand Family Assessment Program

Amount

\$10,000 00

Name

Archdiocesan Elementary Schools

Street

20 Archbishop May Dr

City

St Louis

State

MO

Zip Code

63119

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

After School Program for 4 Schools

Amount

\$10,000 00

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

Archdiocese of Oklahoma City

Street

PO Box 32184

City

OKC

State

OK

Zip Code

73123

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

Implement of Core Instruction Model

Amount

\$25,000 00

Name

Barnabas Foundation

Street

PO Box 3200

City

SpringField

State

MI

Zip Code

65714

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

Kitchen Equipment

Amount

\$10,000 00

Name

Battered Women's Foundation

Street

4166 Willman Ave

City

Richland Hills

State

TX

Zip Code

76180

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

Emergency Care Program

Amount

\$5,000 00

Name

Benedictine College

Street

1020 N 2nd St,

City

Atchison

State

KS

Zip Code

66002

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

Four 3D Printers

Amount

\$27,000 00

Name

Bishop Brady High School N H

Street

25 Columbus Ave

City

Concord

State

NH

Zip Code

3301

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

Tuition Assistance

Amount

\$5,000 00

Name

Bishop Dunne High School Dallas

Street

3900 Rugged Dr

City

Dallas

State

TX

Zip Code

75224

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

Tuition Assistance

Amount

\$5,000 00

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

Bishop McGuiness High School

Street

801 NW 50th St

City

OKC

State

OK

Zip Code

73118

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

Music Instruments

Amount

\$7,500 00

Name

Bishop Ward High School

Street

708 North 18th St

City

Kansas City

State

KS

Zip Code

66102

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

Technology Project Forward

Amount

\$50,000 00

Name

Boys Hope Girls Hope - Bronx

Street

PO Box 80477

City

Staten Island

State

NY

Zip Code

10308

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

College Readiness Program

Amount

\$20,000 00

Name

Brighter Tomorrows

Street

928 Bluebird Dr

City

Irving

State

TX

Zip Code

75061

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

Emergency Shelter Program

Amount

\$1,500 00

Name

Capital City CASA- Missouri

Street

PO Box 1627

City

Jefferson City

State

MO

Zip Code

65102

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

Training Volunteer Children's Advocates

Amount

\$10,000 00

Name

Cardinal Ritter High School

Street

701 N Spring Ave

City

St Louis

State

MO

Zip Code

63108

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

Internship Program

Amount

\$5,000 00

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

Catholic Charities - Austin TX

Street

1625 Rutherford Lane

City

Austin

State

TX

Zip Code

78754

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

Project Gabriel Learning Program

Amount

\$5,000 00

Name

Catholic Charities of Dallas

Street

9461 LBJ Freeway

City

Dallas

State

TX

Zip Code

75243

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

Equipment for After School Programs

Amount

\$2,500 00

Name

Catholic Charities - Denver

Street

4045 Pecos St

City

Denver

State

CO

Zip Code

80211

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

Food for the Homeless Shelter

Amount

\$15,000 00

Name

Catholic Charities of NE Kansas

Street

9720 West 87th Street

City

Overland Pk

State

KS

Zip Code

66212

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

Family Financial Transformation Program

Amount

\$15,000 00

Name

Catholic Charities of N Louisiana

Street

331 E 71st Street

City

Shreveport

State

LA

Zip Code

71106

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

Texts and Supplies for ESL Program

Amount

\$3,800 00

Name

Catholic Charities - Okla City

Street

1501 N Classen Blvd

City

OKC

State

OK

Zip Code

73106

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

Gabriel Project

Amount

\$5,000 00

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

Catholic Urban Programs

Street

PO Box 2185

City

East St Louis

State

IL

Zip Code

62207

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

Computer and Learning Materials

Amount

\$10,600 00

Name

Christ the King Catholic School

Street

16800 Trinity St, Detroit

City

Detroit

State

MI

Zip Code

48219

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

Technology Upgrade

Amount

\$5,000 00

Name

Covenant House Texan

Street

1111 Lovett Blvd, Houston

City

Houston

State

TX

Zip Code

77006

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

General Operating Costs

Amount

\$5,000 00

Name

Cristo Rey - Brooklyn

Street

710 E 37th Street

City

Brooklyn

State

NY

Zip Code

11203

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

Tuition Assistance

Amount

\$5,000 00

Name

Cristo Rey - Kansas City

Street

211 W Linwood Blvd

City

Kansas City

State

MO

Zip Code

64111

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

STEM Program

Amount

\$12,500 00

Name

Cristo Rey - Wisconsin

Street

1215 S 45th St

City

Milwaukee

State

WI

Zip Code

53214

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

Chromebooks

Amount

\$5,000 00

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

Dallas Children's Advocacy Center

Street

5351 Samuell Blvd

City

Dallas

State

TX

Zip Code

75228

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

Family Assistance Program

Amount

\$10,000 00

Name

Dallas Mission for Life

Street

1100 Cadiz St

City

Dallas

State

TX

Zip Code

75215

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

Toys and Furniture for Homeless Kids

Amount

\$5,000 00

Name

Daughters of St. Paul

Street

50 St. Paul Ave

City

Boston

State

MA

Zip Code

2130

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

Catholic Reading Material for Schools

Amount

\$5,000 00

Name

Denton Country Friends of Family

Street

PO Box 640

City

Denton

State

TX

Zip Code

76202

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

Child Care Assistance Only

Amount

\$5,000 00

Name

Diocese of Springfield - MO

Street

601 S Jefferson Ave

City

SpringField

State

MO

Zip Code

65806

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

Essential Equipment

Amount

\$9,000 00

Name

Earth Abides Land Trust

Street

16777 Armstrong Rd

City

Sheep Ranch

State

CA

Zip Code

95246

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

Supplies Food and Tools

Amount

\$2,500 00

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

East Lake Academy

Street

13911 W Laurel Drive

City

Lake Forest

State

IL

Zip Code

600405

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

Purchase of Science Lab Equipment

Amount

\$5,000 00

Name

Edgewood College

Street

1000 Edgewood Drv

City

Madison

State

WI

Zip Code

53711

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

The Rose Project (Community Service)

Amount

\$8,100 00

Name

Family Compass

Street

4210 Junius St

City

Dallas

State

TX

Zip Code

75246

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

Healthy Family Program Supplies

Amount

\$6,200 00

Name

FOCUS

Street

PO Box 18710

City

Golden

State

CO

Zip Code

80402

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

Expand Evangelization & Leadership

Amount

\$5,000 00

Name

Good Shepherd School- Dallas

Street

214 S Garland Ave

City

Garland

State

TX

Zip Code

75040

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

Tuition Assistance

Amount

\$5,000 00

Name

Good Shepherd School - OKC

Street

13404 N Meridian Ave

City

OKC

State

OK

Zip Code

73120

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

Technology Equipment

Amount

\$5,000 00

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

Guadalupe Educational Center

Street

1214 E Lincoln Street

City

Brownsville

State

TX

Zip Code

78521

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

Strengthen Graduate Support Program

Amount

\$10,000 00

Name

Guardian Angel Settlement Assoc

Street

1127 North Vanderventer Ave

City

St Louis

State

MO

Zip Code

63113

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

General Operating Expense

Amount

\$5,000 00

Name

Habitat for Humanity - Indiana

Street

402 East S Street

City

South Bend

State

IN

Zip Code

46601

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

Temporary Housing for the abused

Amount

\$7,500 00

Name

Healing Hands Ministry

Street

PO Box 741524,

City

Dallas

State

TX

Zip Code

75374

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

Medical and Dental Services

Amount

\$5,000 00

Name

Holy Cross Academy

Street

8874 Pardee Road

City

St Louis

State

MO

Zip Code

63123

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

Computer Lab

Amount

\$5,000 00

Name

Holy Name School - Coffeyville KS

Street

406 Willow

City

Coffeyville

State

KS

Zip Code

67337

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

Upgrade Technology

Amount

\$7,000 00

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

Holy Savior Academy- Wichita

Street

4640 E 15th St N

City

Wichita

State

KS

Zip Code

67208

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

Technology

Amount

\$12,000 00

Name

Holy Trinity Catholic School - OK

Street

PO Box 485

City

Okarche

State

OK

Zip Code

73762

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

The STEM Program

Amount

\$4,400 00

Name

Hope Partnership for Education

Street

2601 North 11th St

City

Philadelphia

State

PA

Zip Code

19133

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

Textbooks and Materials

Amount

\$10,000 00

Name

Infant of Jesus School

Street

3 Crown Street

City

Nahua

State

NH

Zip Code

3060

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

Update Textbooks

Amount

\$2,500 00

Name

Inter-Faith Ministries - Wichita

Street

1415 Salina

City

Wichita

State

KS

Zip Code

67203

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

Emergency Shelter in Winter

Amount

\$7,500 00

Name

Joplin Area Catholic Schools

Street

930 S Pearl Ave

City

Joplin

State

MO

Zip Code

64804

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

Tuition Assistance

Amount

\$5,000 00

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

Lawrence Community Shelter

Street

3655 East 25th St

City

Lawrence

State

KS

Zip Code

66046

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

Multigenerational Center

Amount

\$10,000 00

Name

Little Flower Catholic School

Street

905 Kentucky Ave

City

San Antonio

State

TX

Zip Code

78201

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

Chromebooks

Amount

\$10,000 00

Name

Little Sisters of the Poor

Street

930 South Wynn Road

City

Oregon

State

OH

Zip Code

43616

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

Senior Citizens Programs

Amount

\$5,000 00

Name

Lone Star CASA - TX

Street

PO Box 414

City

Rockwall

State

TX

Zip Code

75087

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

Legal Representation for abused children

Amount

\$5,000 00

Name

Loretto Academy

Street

1300 Hardway

City

El Paso

State

TX

Zip Code

79903

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

Challenge Program

Amount

\$5,000 00

Name

Loyola Academy - St Louis

Street

3851 Washington Blvd

City

St Louis

State

MO

Zip Code

63108

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

After School Program

Amount

\$5,000 00

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

Marian Middle School

Street

4130 Wyoming Street

City

St Louis

State

MO

Zip Code

63116

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

Academic Program

Amount

\$12,000 00

Name

Mater Dei Catholic School - KS

Street

934 SW Clay St

City

Topeka

State

KS

Zip Code

66606

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

Technology Update

Amount

\$2,500 00

Name

Mater Dei Catholic School - PA

Street

493 East Main St

City

Lansdale

State

PA

Zip Code

19446

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

3D Printers

Amount

\$3,500 00

Name

Most Holy Trinity Catholic Church

Street

3519 North 14th St

City

St Louis

State

MO

Zip Code

63021

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

Materials for Religious Education Program

Amount

\$5,000 00

Name

Mount Royal Academy

Street

PO Box 362

City

Sunapee

State

NH

Zip Code

3782

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

Computer Lab

Amount

\$4,200 00

Name

Mount St Mary High School OKC

Street

2801 S Shartel Ave

City

OKC

State

OK

Zip Code

73109

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

Robotics Equipment

Amount

\$10,000 00

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

Mount St Michael School - Dallas

Street

4500 W Davis St

City

Dallas

State

TX

Zip Code

75060

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

Tuition Assistance

Amount

\$2,500 00

Name

Mt St Scholastica

Street

801 South 8th St

City

Atchison

State

KS

Zip Code

66002

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

Operating Funds for Keeler Center

Amount

\$14,300 00

Name

New Beginning Center

Street

2180 North Tenth St

City

Garland

State

TX

Zip Code

75040

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

Services for the Abused

Amount

\$5,000 00

Name

Notre Dame of Dallas Schools

Street

2018 Allen St

City

Dallas

State

TX

Zip Code

75204

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

Laptops

Amount

\$7,200 00

Name

Notre Dame Schools

Street

2 Notre Dame Lane

City

Utica

State

NY

Zip Code

13502

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

Project Lead the Way for STEM Program

Amount

\$15,000 00

Name

Our Lady of Hope School

Street

420 South Black Horse Pike

City

Blackwood

State

NJ

Zip Code

8012

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

STEM Program

Amount

\$5,000 00

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

Our Lady of the Assumption

Street

1617 Parkview Ave

City

Bronx

State

NY

Zip Code

10461

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

Chromebooks

Amount

\$2,500 00

Name

Our Lady of Wisdom Church

Street

100 Concho St

City

San Marsoc

State

TX

Zip Code

78666

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

SPO outreach(like FOCUS)

Amount

\$1,000 00

Name

Our Lady's School - Louisiana

Street

1111 Cypress St

City

Sulphur

State

LA

Zip Code

70663

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

Update Technology

Amount

\$10,000 00

Name

Peninsula Catholic High School

Street

600Harpersville Rd

City

Newport News

State

VA

Zip Code

23606

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

Multi-Media Equipment

Amount

\$2,500 00

Name

Prince of Peace School

Street

4004 Midway Rd

City

Carrolton

State

TX

Zip Code

75007

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

New Kitchen

Amount

\$5,000 00

Name

Providence Cristo Rey-Indiana

Street

75 N Belleview Place

City

Indianapolis

State

IN

Zip Code

46222

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

Dell Laptop Computers

Amount

\$5,000 00

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

Queen of Angels School

Street

One Main Street

City

North Huntingdon

State

PA

Zip Code

15642

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

Science Equipment

Amount

\$8,000 00

Name

Resurrection Catholic School

Street

425 N 15th St

City

Kansas City

State

KS

Zip Code

66102

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

Chromebooks

Amount

\$15,000 00

Name

Sacred Heart of Jesus School - LA

Street

2251 Main St

City

Baton Rouge

State

LA

Zip Code

70802

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

Outdoor Classroom

Amount

\$8,300 00

Name

Sacred Heart School -OKC

Street

2700 S Shartel Ave

City

OKC

State

OK

Zip Code

73109

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

Additional Desk and Chairs

Amount

\$10,200 00

Name

San Miguel School of Tulsa

Street

2444 East Admiral Blvd

City

Tulsa

State

OK

Zip Code

74110

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

Literacy Program

Amount

\$15,000 00

Name

Santo Nino Catholic School

Street

23 College Ave

City

Sante Fe

State

NM

Zip Code

87508

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

Science Programs Kits

Amount

\$10,000 00

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

Set Me Free Ministries

Street

PO Box 223

City

Boys Town

State

NE

Zip Code

68010

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

Educate Youth about the Sex Trade

Amount

\$5,000 00

Name

Shelter Ministries of Dallas

Street

2929 Hickory Street

City

Dallas

State

TX

Zip Code

75226

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

General Operating Fund

Amount

\$10,000 00

Name

Simply Grace

Street

8257 Davis Drive

City

Frisco

State

TX

Zip Code

76034

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

Furnishings Women in Recovery

Amount

\$8,000 00

Name

Sisters Academy of Baltimore

Street

139 First Avenue

City

Baltimore

State

MD

Zip Code

21227

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

Technology

Amount

\$5,000 00

Name

Sojourner Truth House, Inc

Street

410 West 13th St

City

Gary

State

IN

Zip Code

46417

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

Equipment for Educational Programs

Amount

\$2,500 00

Name

Spalding Academy

Street

PO Box 310

City

Spalding

State

NE

Zip Code

68665

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

Technology

Amount

\$7,000 00

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

St Agnes of Bohemia

Street

2643 S Central Park Ave

City

Chicago

State

IL

Zip Code

60623

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

Laptops for Teachers

Amount

\$5,000 00

Name

St Andrew Catholic School - KS

Street

215 N Park Boulevard

City

Independence

State

KS

Zip Code

67301

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

Technology Upgrade

Amount

\$5,000 00

Name

St Ann School - Chicago

Street

2211 W 18th Pl

City

Chicago

State

IL

Zip Code

660606

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

Chromebooks

Amount

\$5,400 00

Name

St Anne Catholic School - Wichita

Street

1121 Regal

City

Wichita

State

KS

Zip Code

67217

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

Technology

Amount

\$10,000 00

Name

St Ann's Center for Children

Street

4901 Eastern Ave

City

Hyattsville

State

MA

Zip Code

20815

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

Supplies for Teen Moms and Babies

Amount

\$5,000 00

Name

St Benedict's Abbey

Street

1020 North 2nd St

City

Atchison

State

KS

Zip Code

66002

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

Vocation Recruitment Ministry

Amount

\$15,000 00

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

St Catharine Academy

Street

2250 Willimasbridge Road

City

Bronx

State

NY

Zip Code

10469

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

STEM Program

Amount

\$4,000 00

Name

St Catherine Laboure Food Pantry

Street

9740 Sappington Rd

City

St Louis

State

MO

Zip Code

63218

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

Food for the Food Pantry

Amount

\$4,000 00

Name

St Cecilia Catholic School - KS

Street

19120 W Grand Ave

City

Hayville

State

KS

Zip Code

67060

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

Laptops and Cart

Amount

\$11,000 00

Name

St Christopher's Inn

Street

21 Franciscan Way, Garrison, NY 10524

City

Garrison

State

NY

Zip Code

10524

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

Food & Supplies for Men in Recovery

Amount

\$5,000 00

Name

St Dominic School - Minnesota

Street

216 Spring Street North

City

Northfield

State

MN

Zip Code

55057

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

Literacy Program

Amount

\$5,000 00

Name

St Francis Xavier School System

Street

101 E Northland Ave

City

Appleton

State

WI

Zip Code

54911

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

Science Ed for Public Understanding

Amount

\$25,000 00

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

St Gregory's Abbey

Street

1900 W MacArthur Street

City

Shawnee

State

OK

Zip Code

74804

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

Abbey Formation Fund

Amount

\$5,000 00

Name

St Gregory's University

Street

1900 W MacArthur Street

City

Shawnee

State

OK

Zip Code

74804

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

Recording Studios for Online Programs

Amount

\$12,700 00

Name

St Ignatius School

Street

740 Manida Street

City

South Bronx

State

NY

Zip Code

10474

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

Graduate Support Program

Amount

\$15,000 00

Name

St James the Greater School - OK

Street

1224 SW 41st St

City

OKC

State

OK

Zip Code

73109

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

Religion Texts for School & RE Classes

Amount

\$12,700 00

Name

St John Paul the Great School

Street

17700 Dominican Drive

City

Dumfries

State

VA

Zip Code

22026

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

Chromebooks

Amount

\$5,000 00

Name

St Joseph Cathedral School - MO

Street

2303 W Main St

City

Jefferson City

State

MO

Zip Code

65109

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

Technology

Amount

\$10,000 00

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

St Joseph Catholic School - AK

Street

502 Front St

City

Conway

State

AR

Zip Code

72033

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

Chromebook Initiative

Amount

\$5,000 00

Name

St Joseph Catholic School Wichita

Street

139 S Millwood

City

Wichita

State

KS

Zip Code

67204

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

Technology Upgrade

Amount

\$10,000 00

Name

St Joseph Catholic School - TX

Street

506 E Marvin Ave

City

Waxahachie

State

TX

Zip Code

75165

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

Library & Text books

Amount

\$5,000 00

Name

St Joseph High School - NY

Street

80 Willoughby St

City

Brooklyn

State

NY

Zip Code

11217

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

Technology for the STEM program

Amount

\$15,000 00

Name

St Joseph Regional School - NH

Street

40 Main St

City

Salem

State

NH

Zip Code

3079

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

Technology

Amount

\$7,000 00

Name

St Louis Women Religious

Street

336 E Pipa Ave

City

St Louis

State

MO

Zip Code

63125

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

English Tutoring Project

Amount

\$2,000 00

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

St Margaret Mary School

Street

2635 Pattie

City

Wichita

State

KS

Zip Code

67216

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

Replace Microsoft Server

Amount

\$5,000 00

Name

St Mary School - Ft Scott KS

Street

720 South Eddy

City

Fort Scott

State

KS

Zip Code

66701

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

Update Technology

Amount

\$7,500 00

Name

St Mary School OK

Street

502 East Warner Ave

City

Guthrie

State

OK

Zip Code

73044

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

Establish a Resource Room

Amount

\$6,000 00

Name

St Matthias School - Chicago

Street

4910 N Claremont Ave

City

Chicago

State

IL

Zip Code

60625

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

After School Program

Amount

\$4,900 00

Name

St Patrick School - Parson KS

Street

1831 Stevens

City

Parsons

State

KS

Zip Code

67357

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

Technology

Amount

\$17,500 00

Name

St Patrick School - Wichita

Street

2023 Arkansas

City

Wichita

State

KS

Zip Code

67203

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

Science Program Kits and Equipment

Amount

\$16,000 00

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

St Paul School - KS

Street

920 Honeysuckle

City

Olathe

State

KS

Zip Code

66061

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

iPads

Amount

\$10,000 00

Name

St Paul the Apostle Church - TX

Street

900 St Paul Drive

City

Richardson

State

TX

Zip Code

75080

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

New Roof for Parish Center

Amount

\$10,000 00

Name

Phillip & St Augustine - Dallas

Street

8151 Military Parkway

City

Dallas

State

TX

Zip Code

75227

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

Curriculum Materials

Amount

\$6,200 00

Name

St Phillip Neri School - OK

Street

1125 Felix Place

City

MWC

State

OK

Zip Code

73110

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

Technology

Amount

\$5,000 00

Name

St Vincent DePaul - OK

Street

1611 Abe Martin Drive

City

Norman

State

OK

Zip Code

73071

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

Extreme Assistance to the Needy

Amount

\$5,000 00

Name

St Vincent DePaul - WA

Street

PO Box 2269

City

Everett

State

WA

Zip Code

98213

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

Beds for the Children

Amount

\$5,000 00

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

St Vincent 's -CA

Street

4200 Calle Real

City

Santa Barbara

State

CA

Zip Code

93110

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

Family Strengthening Program

Amount

\$10,000 00

Name

Subiaco Abbey

Street

405 North Dubio Ave

City

Subiaco

State

AR

Zip Code

72865

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

Handicap Ramp & Wheelchair Lift

Amount

\$5,000 00

Name

Subiaco Academy

Street

405 North Dubio Ave

City

Subiaco

State

AR

Zip Code

72865

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

Lighting for Fine Arts Center

Amount

\$15,000 00

Name

The HALO Foundation

Street

1600 Genessee #528

City

Kansas City

State

MO

Zip Code

65109

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

Furnishings for Event Center

Amount

\$17,500 00

Name

The Haven of Manitowoc County

Street

1103 Marshall St

City

Manitowoc

State

WI

Zip Code

54220

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

Assistance for Homeless Men

Amount

\$5,000 00

Name

The Mission Project

Street

5960 Dearborn, Ste 225

City

Mission

State

KS

Zip Code

66202

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

Equipment for Developmentally Disabled

Amount

\$10,000 00

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

Vincent Gray Academy

Street

PO Box 428

City

East ST Louis

State

IL

Zip Code

62202

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

Technology

Amount

\$12,000 00

Name

Water Tower Theatre

Street

15650 Addison Road

City

Addison

State

TX

Zip Code

75001

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

Programming & Supplies

Amount

\$1,500 00

Name

Youth Village Resources

Street

6333 E Mockingbird, Ste147-872

City

Dallas

State

TX

Zip Code

75214

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

Supplies & Equipment for Students

Amount

\$5,000 00

Name

Keystone Learning Services

Street

500 E Sunflower Blvd

City

Ozawkie

State

KS

Zip Code

66070

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

BOOK program

Amount

\$2,500 00

Name**Street****City****State****Zip Code****Foreign Country****Relationship****Foundation Status****Purpose of grant/contribution****Amount****Name****Street****City****State****Zip Code****Foreign Country****Relationship****Foundation Status****Purpose of grant/contribution****Amount**

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

[illegible]

Part I, Line 16a (990-PF) - Legal Fees

		6,505	0	0	6,505
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	LEGAL FEES	6,505			6,505

Part I, Line 18 (990-PF) - Taxes

		270,110	24,375	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	FOREIGN TAX WITHHELD	24,375	24,375		
2	PY EXCISE TAX DUE	70,735			
3	ESTIMATED EXCISE PAYMENTS	175,000			

Part I, Line 23 (990-PF) - Other Expenses

		259,188	184,414	0	74,774
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	ADR Fees	5,217	5,217		
2	Board Member Expenses	7,301	0		7,301
3	MEMBERSHIP Dues	2,810	0		2,810
4	E&O INSURANCE	725	0		725
5	Website/Software Exp	5,495	0		5,495
6	Wells Fargo Agent Fees	230,328	172,746		57,582
7	Partnership Expenses	6,451	6,451		
8	AT&T EXPENSE	861	0		861

Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 3 - Other increases not included in Part III, Line 2

1	Partnership Income Adjustment	1	5,767
2	Cost Basis Adjustment	2	7,216
3	Total	3	12,983

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

[illegible]

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

	Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Avg Hrs Per Week	Compensation	Benefits	Expense Account
1	CATHERINE BELDEN		2320 NW 119 ST	OKLAHOMA	OK	73120		PRESIDENT	10 00	59,000		
2	JOHN SEETICH		324 SNATA FE ST	ATCHISON	KS	66026		BOARD MEMBER	1 00	4 000		
3	SANDRA PRATT		42 CROWN PLACE	RICHARDSON	TX	75008		SECRETARY	1 00	2 500		
4	LENE WESTERMAN		PO BOX 70295	DALLAS	TX	75370		VICE PRESIDENT	1 00	2 500		
5	LINDSEY THOMPSON		6501 TWIN OAKS DRIVE	PLANO	TX	75024		TREASURER	3 00	5,500		
6	DAN CAREY		15412 W BLUE VERD DRIVE	SUN CITY WEST	AZ	85375		BOARD MEMBER	1 00	4 000		
7	JAMES LWES III		14657 SW 173RD ST	ROSE HILL	KS	67133		BOARD MEMBER	1 00	1,000		
8										0		
										78,500	0	0

Part VI, Line 6a (990-PF) - Estimated Tax Payments

	Date	Amount
1 Credit from prior year return	1	0
2 First quarter estimated tax payment	2	
3 Second quarter estimated tax payment	3	
4 Third quarter estimated tax payment	4	
5 Fourth quarter estimated tax payment	12/15/2015 5	175,000
6 Other payments	6	
7 Total	7	175,000

Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income

1	Distributable amounts for 2014 that remained undistributed at the beginning of the 2015 tax year	1	1,099,547
2		2	
3		3	
4		4	
5		5	
6		6	
7		7	
8		8	
9		9	
10	Total	10	1,099,547

2015 Year-End Account Summary

As of Date: 02/19/16

THE WESTERMAN FOUNDATION
RELATIVEVALUEHEDGE DRIEHAUS

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Please consult with your Financial Advisor or tax advisor regarding specific questions.

Proceeds from Broker and Barter Exchange Transactions

Short Term Gains or Losses (Box 2) For Covered Securities (Box 5)

Description CUSIP (Box 1a)	Quantity Sold	Date Acquired (Box 1b)	Date Sold or Disposed (Box 1c)	Proceeds (Box 1d)	Cost or Other Basis (Box 1e)	Code (Box 1f)	Adjustments (Box 1g)	Gain/Loss Amount	Additional Information
OUTFRONT MEDIA INC CUSIP 69007J106	100 00000	12/31/2014	01/12/2015	2,638 18	2,649 00		0 00	-10 82	
WELLS FARGO & CO MEDIUM TERM SR NOTE CPN 1 40% DUE 09/08/2017 CUSIP 949748GB0	95000 00000	09/04/2014	01/06/2015	94,914 50	95,038 24		0 00	-123 74	Original Basis 95,042 75
Totals				\$97,552.68	\$97,687.24		\$0.00	(\$134.56)	

2015 Year-End Account Summary

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As of Date: 02/19/16

THE WESTERMAN FOUNDATION
RELATIVEVALUEHEDGE DRIEHAUS

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Proceeds from Broker and Barter Exchange Transactions, continued

Long Term Gains or Losses (Box 2) For Noncovered Securities (Box 5)

Description CUSIP (Box 1a)	Quantity Sold	Date Acquired (Box 1b)	Date Sold or Disposed (Box 1c)	Proceeds (Box 1d)	Cost or Other Basis	Code	Adjustments	Gain/Loss Amount	Additional Information
US TREASURY	16000 00000	01/22/2010	01/06/2015	21,804 37	15,662 50		0 00	6,141 87	
BONDS	1000 00000	02/25/2010	01/06/2015	1,362 77	967 50		0 00	395 27	
CPN 4.3750% DUE 11/15/20	5000 00000	11/02/2010	01/06/2015	6,813 86	5,344 47		0 00	1,469 39	Original Basis
CUSIP 912810QD3	4000 00000	12/09/2010	01/06/2015	5,451 09	3,990 00		0 00	1,461 09	
	3000 00000	11/13/2012	01/06/2015	4,088 32	3,985 43		0 00	102 89	Original Basis
	8000 00000	11/14/2013	01/06/2015	10,902 20	8,897 52		0 00	2,004 68	Original Basis
	4000 00000	12/03/2013	01/06/2015	5,451 10	4,424 25		0 00	1,026 85	Original Basis
Subtotals	41000 00000			\$55,873.71	\$43,271.67		\$0.00	\$12,602.04	
Totals				\$55,873.71	\$43,271.67		\$0.00	\$12,602.04	

The Code column will reflect W for wash sale, C for collectibles, or D for market discount

For some tax lots complete data is not available. Therefore, you may see N/A in the Proceeds, Gain/Loss or Cost columns. In these situations, you should determine the actual cost or proceeds and calculate the Gain/Loss. Please note that the totals will include any available cost or proceeds, even if the Gain/Loss is marked N/A.

2015 Year-End Account Summary

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As of Date: 02/19/16

THE WESTERMAN FOUNDATION
CASH ACCOUNT

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Proceeds from Broker and Barter Exchange Transactions

Short Term Gains or Losses (Box 2) For Noncovered Securities (Box 5)

Description (Box 1a) CUSIP	Quantity Sold	Date Acquired (Box 1b)	Date Sold or Disposed (Box 1c)	Proceeds (Box 1d)	Cost or Other Basis	Code	Adjustments	Gain/Loss Amount	Additional Information
CREDIT SUISSE FB USA INC NOTES CPN 4.8750% DUE 01/15/20 CUSIP: 225411LAR4	105000 00000	04/14/2014	01/15/2015	105,000.00	105,000.00		0.00	0.00	Original Basis: 108,508.05 Redemption
FEDERAL NATL MTG ASSN NOTES CPN 1.2500% DUE 01/30/20 CUSIP: 3135G0GY3	7000 00000	04/11/2014	01/07/2015	7,072.71	7,077.54		0.00	-4.83	Original Basis 7,104.72
FEDERAL HOME LN MTG CORP NOTES CPN 1.0000% DUE 06/29/20 CUSIP: 3137EADH9	160000 00000	04/11/2014	01/07/2015	160,387.70	160,293.82		0.00	93.88	Original Basis 160,379.20
Totals				\$272,460.41	\$272,371.36		\$0.00	\$89.05	

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THE WESTERMAN FOUNDATION
CASH ACCOUNT

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Proceeds from Broker and Barter Exchange Transactions, continued

Long Term Gains or Losses (Box 2) For Covered Securities (Box 5)

Description CUSIP (Box 1a)	Quantity Sold	Date Acquired (Box 1b)	Date Sold or Disposed (Box 1c)	Proceeds (Box 1d)	Cost or Other Basis (Box 1e)	Code (Box 1f)	Adjustments (Box 1g)	Gain/Loss Amount	Additional Information
FEDERAL NATL MTG ASSN NOTES CPN 2.3750% DUE 04/11/20 CUSIP 3135G0BA0	150000 00000	04/11/2014	11/24/2015	150,924.83	151,122.21		0.00	-197.38	Original Basis 155,895.00
Totals				\$150,924.83	\$151,122.21		\$0.00	(\$197.38)	

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Proceeds from Broker and Barter Exchange Transactions, continued

Long Term Gains or Losses (Box 2) For Noncovered Securities (Box 5)

Description CUSIP (Box 1a)	Quantity Sold	Date Acquired (Box 1b)	Date Sold or Disposed (Box 1c)	Proceeds (Box 1d)	Cost or Other Basis	Code	Adjustments	Gain/Loss Amount	Additional Information
FEDERAL NATL MTG ASSN NOTES CPN 1 2500% DUE 01/30/20 CUSIP 3135G0GY3	96000 00000 2000 00000 10000 00000 22000 00000 12000 00000 142000 00000	02/14/2012 07/13/2012 11/13/2012 11/14/2013 12/03/2013	01/07/2015 01/07/2015 01/07/2015 01/07/2015 01/07/2015	96,997 03 2,020 77 10,103 85 22,228 49 12,124 63 \$143,474.77	96,426 33 2,020 99 10,131 36 22,233 76 12,137 38 \$142,949.82		0.00	570 70 -0 22 -27 51 -5 27 -12 75 \$524.95	Original Basis 97,008 96 Original Basis 2,045 76 Original Basis 10,266 30 Original Basis 22,361 90 Original Basis 12,209 28
Subtotals							\$0.00		
US BANCORP MEDIUM TERM NOTES CPN 1 65% DUE 05/15/2017 CUSIP 91159HHD5	32000 00000 5000 00000 8000 00000 4000 00000 49000 00000	05/11/2012 11/13/2012 11/14/2013 12/03/2013	11/24/2015 11/24/2015 11/24/2015 11/24/2015	31,955 42 4,993 03 7,988 86 3,994 44 \$48,931.75	32,024 61 5,042 32 8,051 01 4,026 34 \$49,144.28		0.00	-69 19 -49 29 -62 15 -31 90 (\$212.53)	Original Basis 32,083 84 Original Basis 5,131 35 Original Basis 8,123 28 Original Basis 4,062 84
Subtotals							\$0.00		
US TREASURY NOTES CPN 3 6250% DUE 02/15/20 CUSIP 912828MP2	67000 00000 41000 00000 22000 00000 13000 00000 143000 00000	09/25/2013 11/14/2013 12/03/2013 04/11/2014	11/24/2015 11/24/2015 11/24/2015 11/24/2015	72,053 07 44,092 18 23,659 22 13,980 46 \$153,784.93	71,967 85 44,141 75 23,639 18 13,956 78 \$153,705.56		0.00	85 22 -49 57 20 04 23 68 \$79.37	Original Basis 74,375 24 Original Basis 45,570 86 Original Basis 24,365 00 Original Basis 14,305 08
Subtotals							\$0.00		
US TREASURY NOTES CPN 2 0000% DUE 04/30/20 CUSIP 912828QF0	75000 00000	04/11/2014	11/24/2015	75,479 33	75,519 38		0.00	-40 05	Original Basis 77,452 40
Totals				\$421,670.78	\$421,319.04		\$0.00	\$351.74	

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Proceeds from Broker and Barter Exchange Transactions

Short Term Gains or Losses (Box 2) For Covered Securities (Box 5)

Description CUSIP (Box 1a)	Quantity Sold	Date Acquired (Box 1b)	Date Sold or Disposed (Box 1c)	Proceeds (Box 1d)	Cost or Other Basis (Box 1e)	Code (Box 1f)	Adjustments (Box 1g)	Gain/Loss Amount	Additional Information
ACCOR SA-UNSPON ADR CUSIP 00435F200	854.00000	12/31/2014	01/27/2015	8,429.56	7,686.62		0.00	742.94	
ADIDAS AG-SPON ADR CUSIP 00687A107	392.00000 513.00000	02/12/2015 02/12/2015	11/12/2015 12/07/2015	18,542.44 25,613.88	14,631.68 19,148.09		0.00 0.00	3,910.76 6,465.79	
Subtotals	905.00000			\$44,156.32	\$33,779.77		\$0.00	\$10,376.55	
AIRBUS GROUP ADR CUSIP 009279100	1350.00000 3253.00000	12/31/2014 12/31/2014	02/26/2015 06/22/2015	19,420.07 55,758.32	16,775.11 40,421.79		0.00 0.00	2,644.96 15,336.53	
Subtotals	4603.00000			\$75,178.39	\$57,196.90		\$0.00	\$17,981.49	
AMERICA MOVIL SAB DE CV ADR SERIES L CUSIP 02364W105	1995.00000	12/31/2014	07/29/2015	37,888.34	44,049.43		0.00	-6,161.09	
AXA-ADR CUSIP 054536107	1794.00000	12/31/2014	10/30/2015	47,834.34	41,578.21		0.00	6,256.13	
BG GROUP PLC SPON ADR CUSIP 055434203	375.00000 1777.00000 516.00000 487.00000	12/31/2014 12/31/2014 02/10/2015 02/11/2015	04/14/2015 11/09/2015 11/09/2015 11/09/2015	6,507.89 27,315.89 7,931.91 7,486.13	5,025.50 23,814.16 7,437.52 6,946.08		0.00 0.00 0.00 0.00	1,482.39 3,501.73 494.39 540.05	
Subtotals	3155.00000			\$49,241.82	\$43,223.26		\$0.00	\$6,018.56	

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Description CUSIP (Box 1a)	Quantity Sold	Date Acquired (Box 1b)	Date Sold or Disposed (Box 1c)	Proceeds (Box 1d)	Cost or Other Basis (Box 1e)	Code (Box 1f)	Adjustments (Box 1g)	Gain/Loss Amount	Additional Information
BAYER AG SPONSORED ADR CUSIP: 072730302	350.00000	12/31/2014	03/13/2015	51,702.77	47,969.25		0.00	3,733.52	
DEUTSCHE BOERSE AG-UNSPO ADR CUSIP: 251542106	6273.00000	12/31/2014	01/26/2015	47,056.50	44,906.91		0.00	2,149.59	
EMBRAER S A ADR SPONS ADR REPSTG PFD SHS CUSIP: 29082A107	324.00000	03/05/2015	11/03/2015	10,111.97	10,657.53		0.00	-545.56	
GEA GROUP AG - SPON ADR CUSIP: 361592108	1025.00000	12/31/2014	08/27/2015	40,157.74	45,269.13		0.00	-5,111.39	
HEINEKEN N V SPONSORED ADR LEVEL 1 CUSIP: 423012301	1273.00000	12/31/2014	11/04/2015	57,141.88	45,299.71		0.00	11,842.17	
HITACHI LTD ADR 10 COM CUSIP: 433578507	8.00000 612.00000 52.00000	12/31/2014 12/31/2014 02/12/2015	02/26/2015 02/27/2015 02/27/2015	553.20 42,066.87 3,574.32	597.68 45,722.52 3,443.91		0.00 0.00 0.00	-44.48 -3,655.65 130.41	
Subtotals	672.00000			\$46,194.39	\$49,764.11		\$0.00	(\$3,569.72)	
HOLCIM LTD- UNSPON ADR CUSIP: 434741203	2924.00000	12/31/2014	01/22/2015	40,167.85	41,810.99		0.00	-1,643.14	
INFINEON TECHNOLOGIES AG ADR CUSIP: 45662N103	457.00000 451.00000 1409.00000	12/31/2014 12/31/2014 12/31/2014	05/28/2015 05/29/2015 12/04/2015	6,085.48 5,971.99 20,690.79	4,903.28 4,838.90 15,117.52		0.00 0.00 0.00	1,182.20 1,133.09 5,573.27	
Subtotals	2317.00000			\$32,748.26	\$24,859.70		\$0.00	\$7,888.56	

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Proceeds from Broker and Barter Exchange Transactions - Continued

Short Term Gains or Losses (Box 2) For Covered Securities (Box 5)

Description CUSIP (Box 1a)	Quantity Sold	Date Acquired (Box 1b)	Date Sold or Disposed (Box 1c)	Proceeds (Box 1d)	Cost or Other Basis (Box 1e)	Code (Box 1f)	Adjustments (Box 1g)	Gain/Loss Amount	Additional Information
NIPPON TELEGRAPH & TELEPHONE CORP CUSIP: 654624105	225 00000 1323 00000	12/31/2014 12/31/2014	07/10/2015 10/27/2015	8,266 32 49,632 36	5,779 26 33,981 99		0 00 0 00	2,487 06 15,650 37	
Subtotals	1548.00000			\$57,898.68	\$39,761.25		\$0.00	\$18,137.43	
NOVARTIS AG SPON ADR CUSIP: 66987V109	78 00000	12/31/2014	01/13/2015	7,555 26	7,269 40		0 00	285 86	
PEARSON PLC SPONS ADR CUSIP: 705015105	2674 00000	08/20/2015	11/13/2015	31,308 75	48,953 99		0 00	-17,645 24	
PORSCHE AUTOMOBIL-UNSPON ADR CUSIP: 73328P106	4997 00000	12/31/2014	05/15/2015	45,524 33	40,399 30		0 00	5,125 03	
REPSOL YPF S A CUSIP: 76026T205	1782 00000	12/31/2014	05/15/2015	36,365 32	33,029 66		0.00	3,335 66	
SECOM LTD ADR CUSIP: 813113206	494 00000	12/31/2014	04/14/2015	8,890 80	7,105 55		0 00	1,785.25	
SEVEN & I HOLDINGS ADR CUSIP: 81783H105	78 00000 1017 00000	12/31/2014 12/31/2014	04/08/2015 04/09/2015	1,718 89 22,175 17	1,411 70 18,406 34		0 00 0 00	307 19 3,768 83	
Subtotals	1095.00000			\$23,894.06	\$19,818.04		\$0.00	\$4,076.02	
SONY CORP ADR NEW CUSIP: 835699307	342 00000 167 00000 474 00000 1098 00000	12/31/2014 12/31/2014 12/31/2014 12/31/2014	02/04/2015 04/21/2015 07/17/2015 07/20/2015	8,934 85 5,133 80 13,340 10 30,840 27	7,028 07 3,431 84 9,740 65 22,563 78		0 00 0 00 0 00 0 00	1,906 78 1,701 96 3,599 45 8,276 49	

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Proceeds from Broker and Barter Exchange Transactions, continued**Short Term Gains or Losses (Box 2) For Covered Securities (Box 5)**

Description CUSIP (Box 1a)	Quantity Sold	Date Acquired (Box 1b)	Date Sold or Disposed (Box 1c)	Proceeds (Box 4)	Cost or Other Basis (Box 1e)	Code (Box 1f)	Adjustments (Box 1g)	Gain/Loss Amount	Additional Information
SONY CORP ADR NEW CUSIP 835699307									
Subtotals	2081.00000			\$58,249.02	\$42,764.34		\$0.00	\$15,484.68	
SUMITOMO MITSUI FINL GROUP INC SPON ADR CUSIP 86562M209	1135.00000	12/31/2014	05/14/2015	9,818.93	8,296.74		0.00	1,522.19	
SYNGENTA AG-ADR CUSIP 87160A100	116.00000	01/08/2015	06/19/2015	10,082.54	7,444.18		0.00	2,638.36	
TAIWAN SEMICONDUCTOR MFG CO LTD ADR CUSIP 874039100	323.00000 1893.00000	12/31/2014 12/31/2014	01/15/2015 02/18/2015	7,434.57 46,775.55	7,248.12 42,478.92		0.00 0.00	186.45 4,296.63	
Subtotals	2216.00000			\$54,210.12	\$49,727.04		\$0.00	\$4,483.08	
UNIBAIL RODAMCO SE UNSPONSORED ADR CUSIP 904587102	972.00000	12/31/2014	01/22/2015	26,456.48	25,079.42		0.00	1,377.06	
DAIMLER AG CUSIP D1668R123	124.00000 236.00000 491.00000	12/31/2014 12/31/2014 12/31/2014	02/02/2015 02/26/2015 08/26/2015	11,326.05 22,462.00 39,267.79	10,319.28 19,639.92 40,861.02		0.00 0.00 0.00	1,006.77 2,822.08 -1,593.23	
Subtotals	851.00000			\$73,055.84	\$70,820.22		\$0.00	\$2,235.62	
CHECK POINT SOFTWARE TECH LTD CUSIP M22465104	61.00000 531.00000	12/31/2014 12/31/2014	01/09/2015 10/09/2015	4,918.95 42,052.09	4,839.32 42,125.87		0.00 0.00	79.63 -73.78	
Subtotals	592.00000			\$46,971.04	\$46,965.19		\$0.00	\$5.85	
Totals				\$1,078,291.30	\$985,485.84		\$0.00	\$92,805.46	

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Proceeds from Broker and Barter Exchange Transactions, continued

Long Term Gains or Losses (Box 2) For Covered Securities (Box 5)

Description CUSIP (Box 1a)	Quantity Sold	Date Acquired (Box 1b)	Date Sold or Disposed (Box 1c)	Proceeds (Box 1d)	Cost or Other Basis (Box 1e)	Code (Box 1f)	Adjustments (Box 1g)	Gain/Loss Amount	Additional Information
VANGUARD VALUE ETF CUSIP 922908744	0.99000	01/07/2013	01/06/2015	82.12	59.80		0.00	22.32	Cash in Lieu
Totals				\$82.12	\$59.80		\$0.00	\$22.32	

The Code column will reflect W for wash sale, C for collectibles, or D for market discount
For some tax lots complete data is not available. Therefore, you may see N/A in the Proceeds, Gain/Loss or Cost columns. In these situations, you should determine the actual cost or proceeds and calculate the Gain/Loss.
Please note that the totals will include any available cost or proceeds, even if the Gain/Loss is marked N/A.

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Proceeds from Broker and Barter Exchange Transactions

Short Term Gains or Losses (Box 2) For Covered Securities (Box 5)

Description CUSIP (Box 1a)	Quantity Sold	Date Acquired (Box 1b)	Date Sold or Disposed (Box 1c)	Proceeds (Box 1d)	Cost or Other Basis (Box 1e)	Code (Box 1f)	Adjustments (Box 1g)	Gain/Loss Amount	Additional Information
BROOKDALE SENIOR LIVING INC CUSIP 112463104	59 00000 241 00000 143 00000 33 00000 476.00000	01/05/2015 01/05/2015 01/22/2015 01/28/2015	02/27/2015 09/11/2015 09/11/2015 09/11/2015	2,209 51 6,489 28 3,850 49 888 58 \$13,437.86	2,171 51 8,870 02 5,139 42 1,122 99 \$17,303.94		0 00 0 00 0 00 0 00 \$0.00	38 00 -2,380 74 -1,288 93 -234 41 (\$3,866.08)	
Subtotals									
CBL & ASSOC PROPERTIES REIT INC CUSIP 124830100	144 00000 4 00000	01/05/2015 01/28/2015	10/22/2015 10/22/2015	2,173 63 60 38	2,869 32 82 84		0 00 0 00	-695 69 -22 46	
Subtotals	148.00000			\$2,234.01	\$2,952.16		\$0.00	(\$718.15)	
CAMDEN PROPERTY TRUST REIT SBI CUSIP 133131102	121 00000 323 00000	01/05/2015 01/05/2015	07/06/2015 09/21/2015	9,265 05 23,629 15	9,071 49 24,215 60		0 00 0 00	193 56 -586.45	
Subtotals	444.00000			\$32,894.20	\$33,287.09		\$0.00	(\$392.89)	
CARE CAP PTYS INC W/I CUSIP 141624106	0 65305 0 06870 0 03025 0.75000	01/05/2015 01/22/2015 02/11/2015	08/17/2015 08/17/2015 08/17/2015	23 21 2 37 1 08 \$26.66	24 90 2 74 1 20 \$28.84		0 00 0 00 0 00 \$0.00	-1 69 -0 37 -0 12 (\$2.18)	Cash in Lieu Cash in Lieu Cash in Lieu
Subtotals				10,385 61	8,743 69		0 00	1,641 92	Original Basis 8,836 62
CYRUSONE INC CUSIP 23283R100	295 00000	07/06/2015	10/22/2015						

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Proceeds from Broker and Barter Exchange Transactions, continued

Short Term Gains or Losses (Box 2) For Covered Securities (Box 5)

Description CUSIP (Box 1a)	Quantity Sold	Date Acquired (Box 1b)	Date Sold or Disposed (Box 1c)	Proceeds (Box 1d)	Cost or Other Basis (Box 1e)	Code (Box 1f)	Adjustments (Box 1g)	Gain/Loss Amount	Additional Information
DUPONT FABROS TECHNOLOGY INC CUSIP 26613Q106	386 00000	01/05/2015	01/22/2015	14,400 79	13,015 92		0 00	1,384 87	
EGSHARES EMERGING ETF MARKETS CONSUMER CUSIP 268461779	44 00000	07/01/2014	01/05/2015	1,074 02	1,234 20		0 00	-160 18	
EXTRA SPACE STORAGE INC CUSIP 30225T102	111 00000 226 00000	01/05/2015 01/05/2015	05/29/2015 07/21/2015	7,792 06 15,905 42	6,688 09 13,617 18		0 00 0 00	1,103 97 2,288 24	
Subtotals	337 00000			\$23,697.48	\$20,305.27		\$0.00	\$3,392.21	
FIRST INDL RLTY TR INC REIT CUSIP 32054K103	246 00000	01/05/2015	12/09/2015	5,452 05	5,120 74		0 00	331 31	
HCP INC CUSIP 40414L109	255 00000 54 00000	01/05/2015 01/05/2015	01/22/2015 01/28/2015	12,202 47 2,587 62	11,490 28 2,433 23		0 00 0 00	712 19 154 39	
Subtotals	309 00000			\$14,790.09	\$13,923.51		\$0.00	\$866.58	
HOST HOTELS & RESORTS CUSIP 44107P104	108 00000 113 00000	01/05/2015 01/05/2015	02/27/2015 03/04/2015	2,269 61 2,366 58	2,552 37 2,670 53		0 00 0 00	-282 76 -303 95	
Subtotals	221 00000			\$4,636.19	\$5,222.90		\$0.00	(\$586.71)	
JONES LANG LASALLE INC CUSIP 48020Q107	120 00000	01/05/2015	02/04/2015	18,960 76	17,653 91		0 00	1,306 85	
KILROY RLTY CORP REIT CUSIP 49427F108	184 00000	01/05/2015	11/25/2015	12,384 28	13,044 74		0 00	-660 46	

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Proceeds from Broker and Barter Exchange Transactions, continued**Short Term Gains or Losses (Box 2) For Covered Securities (Box 5)**

Description CUSIP (Box 1a)	Quantity Sold	Date Acquired (Box 1b)	Date Sold or Disposed (Box 1c)	Proceeds (Box 1d)	Cost or Other Basis (Box 1e)	Code (Box 1f)	Adjustments (Box 1g)	Gain/Loss Amount	Additional Information
MACERICH CO REIT CUSIP 554382101	47 00000	03/24/2015	04/01/2015	3,759 19	4,107 57		0 00	-348 38	
	77 00000	03/24/2015	04/08/2015	5,995 03	6,729 41		0 00	-734 38	
	57 00000	03/24/2015	11/25/2015	4,534 03	4,981 50		0 00	-447 47	
	45 00000	10/22/2015	11/25/2015	3,579 51	3,792 99		0 00	-213 48	
Subtotals	226.00000			\$17,867.76	\$19,611.47		\$0.00	(\$1,743.71)	
PARAMOUNT GRP INC CUSIP 69924R108	136 00000	01/05/2015	04/30/2015	2,492 83	2,550 47		0 00	-57 64	Original Basis 2,566 73
	758 00000	01/05/2015	05/15/2015	14,137 27	14,215 04		0 00	-77 77	Original Basis 14,305 73
	8 00000	01/28/2015	05/15/2015	149 21	155 98		0 00	-6 77	Original Basis 156 96
Subtotals	902.00000			\$16,779.31	\$16,921.49		\$0.00	(\$142.18)	
PUBLIC STORAGE INC REIT CUSIP 74460D109	25 00000	01/05/2015	12/29/2015	6,297 04	4,704 75		0 00	1,592 29	
SL GREEN RLTY CORP REIT CUSIP 78440X101	76 00000	01/05/2015	12/29/2015	8,660 91	9,276 00		0 00	-615 09	
SIMON PROPERTY GROUP REIT INC NEW CUSIP 828806109	15 00000	01/05/2015	03/04/2015	2,828 48	2,792 78		0 00	35 70	
STRATEGIC HOTELS & RESORTS INC CUSIP 86272T106	1596 00000	01/05/2015	10/22/2015	22,463 44	21,354 32		0 00	1,109 12	
	75 00000	01/28/2015	10/22/2015	1,055 62	1,034 24		0 00	21 38	
Subtotals	1671.00000			\$23,519.06	\$22,388.56		\$0.00	\$1,130.50	

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Proceeds from Broker and Barter Exchange Transactions, continued

Short Term Gains or Losses (Box 2) For Covered Securities (Box 5)

Description CUSIP (Box 1a)	Quantity Sold	Date Acquired (Box 1b)	Date Sold or Disposed (Box 1c)	Proceeds (Box 1d)	Cost or Other Basis (Box 1e)	Code (Box 1f)	Adjustments (Box 1g)	Gain/Loss Amount	Additional Information
TAUBMAN CENTERS INC REIT CUSIP 876664103	77 00000	01/05/2015	03/13/2015	5,949 40	6,022 17		0 00	-72 77	Original Basis 13,921 38
	178 00000	01/05/2015	03/24/2015	14,187 67	13,917 06		0 00	270 61	Original Basis 2,111 67
	27 00000	01/05/2015	03/31/2015	2,099 88	2,111 02		0 00	-11 14	Original Basis 83 33
	1 00000	01/28/2015	03/31/2015	77 78	83 29		0 00	-5 51	
Subtotals	283.00000			\$22,314.73	\$22,133.54		\$0.00	\$181.19	
URBAN EDGE PPTYS W/I CUSIP 91704F104	0 50000	01/05/2015	01/15/2015	11 86	11 36		0 00	0 50	Cash in Lieu
	97 00000	01/05/2015	05/29/2015	2,101 95	2,203 19		0 00	-101 24	
	138 00000	01/05/2015	06/25/2015	3,008 40	3,134 43		0 00	-126 03	
	3 00000	01/28/2015	06/25/2015	65 41	69 90		0 00	-4 49	
Subtotals	238.50000			\$5,187.62	\$5,418.88		\$0.00	(\$231.26)	
VENTAS INC CUSIP 92276F100	59 00000	01/05/2015	12/09/2015	3,177 75	3,780 89		0 00	-603 14	
	158 00000	01/05/2015	12/29/2015	8,911 78	10,125 07		0 00	-1,213 29	
Subtotals	217.00000			\$12,089.53	\$13,905.96		\$0.00	(\$1,816.43)	
VANGUARD SMALL CAP ETF GROWTH CUSIP 922908595	174 00000	04/14/2014	01/05/2015	21,535 52	20,648 58		0 00	886 94	
	54 00000	09/10/2014	01/05/2015	6,683 45	6,757 56		0 00	-74 11	
Subtotals	228.00000			\$28,218.97	\$27,406.14		\$0.00	\$812.83	
VEREIT INC CUSIP 92339V100	219 00000	01/05/2015	08/04/2015	1,929 35	2,000 13		0 00	-70 78	
VORNADO REALTY TR REIT CUSIP 929042109	51 00000	01/05/2015	05/29/2015	5,148 88	5,520 12		0 00	-371 24	
	227.00000	01/05/2015	06/30/2015	21,500 10	24,569 93		0 00	-3,069 83	
Subtotals	278.00000			\$26,648.98	\$30,090.05		\$0.00	(\$3,441.07)	

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Proceeds from Broker and Barter Exchange Transactions, continued**Short Term Gains or Losses (Box 2) For Covered Securities (Box 5)**

Description CUSIP (Box 1a)	Quantity Sold	Date Acquired (Box 1b)	Date Sold or Disposed (Box 1c)	Proceeds (Box 1d)	Cost or Other Basis (Box 1e)	Code (Box 1f)	Adjustments (Box 1g)	Gain/Loss Amount	Additional Information
WP GLIMCHER INC CUSIP 92939N102	202 00000	01/05/2015	06/30/2015	2,743.52	3,575.39		0.00	-831.87	
	213 00000	01/05/2015	08/04/2015	2,919.40	3,770.07		0.00	-850.67	
	6 00000	01/28/2015	08/04/2015	82.24	105.18		0.00	-22.94	
Subtotals	421.00000			\$5,745.16	\$7,450.64		\$0.00	(\$1,705.48)	
WELLTOWER INC CUSIP 95040Q104	326 00000	01/05/2015	11/02/2015	21,195.32	25,311.35		0.00	-4,116.03	Original Basis 25,323.68
Totals				\$353,656.22	\$361,248.65		\$0.00	(\$7,592.43)	

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Proceeds from Broker and Barter Exchange Transactions, continued

Long Term Gains or Losses (Box 2) For Covered Securities (Box 5)

Description CUSIP (Box 1a)	Quantity Sold	Date Acquired (Box 1b)	Date Sold or Disposed (Box 1c)	Proceeds (Box 1d)	Cost or Other Basis (Box 1e)	Code (Box 1f)	Adjustments (Box 1g)	Gain/Loss Amount	Additional Information
EGSHARES EMERGING MARKETS CONSUMER CUSIP 268461779	1941 00000	10/22/2013	01/05/2015	47,378 76	54,866 06		0 00	-7,487 30	
ISHARES CORE MSCI EMERGING MARKETS ETF CUSIP 46434G103	1605 00000 1486 00000	05/22/2013 05/29/2013	01/05/2015 01/05/2015	73,598 21 68,141 41	83,393 22 74,712 51		0 00 0 00	-9,795 01 -6,571 10	
Subtotals	3091.00000			\$141,739.62	\$158,105.73		\$0.00	(\$16,366.11)	
VANGUARD SMALL CAP GROWTH CUSIP 922908595	483 00000 588 00000 462 00000	12/06/2012 01/07/2013 05/22/2013	01/05/2015 01/05/2015 01/05/2015	59,779 63 72,775 21 57,180 53	42,186 73 53,990 10 49,008 91		0 00 0 00 0 00	17,592 90 18,785 11 8,171 62	
	9 00000	11/25/2013	01/05/2015	1,113 90	1,071 27		0 00	42 63	
Subtotals	1542.00000			\$190,849.27	\$146,257.01		\$0.00	\$44,592.26	
Totals				\$379,967.65	\$359,228.80		\$0.00	\$20,738.85	

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Proceeds from Broker and Barter Exchange Transactions

Short Term Gains or Losses (Box 2) For Covered Securities (Box 5)

Description CUSIP (Box 1a)	Quantity Sold	Date Acquired (Box 1b)	Date Sold or Disposed (Box 1c)	Proceeds (Box 1d)	Cost or Other Basis (Box 1e)	Code (Box 1f)	Adjustments (Box 1g)	Gain/Loss Amount	Additional Information
AAC TECHNOLOGIES HLDGS UNSPON- ADR CUSIP 000304105	243.00000 6.00000	12/31/2014 03/04/2015	11/03/2015 11/03/2015	15,579.66 384.69	12,977.42 401.67		0.00 0.00	2,602.24 -16.98	
Subtotals	249.00000			\$15,964.35	\$13,379.09		\$0.00	\$2,585.26	
ABB LTD -SPONS ADR CUSIP 000375204	1231.00000 16.00000 105.00000	12/31/2014 03/04/2015 06/18/2015	11/03/2015 11/03/2015 11/03/2015	23,537.51 305.93 2,007.67	26,300.68 336.32 2,310.00		0.00 0.00 0.00	-2,763.17 -30.39 -302.33	
Subtotals	1352.00000			\$25,851.11	\$28,947.00		\$0.00	(\$3,095.89)	
AFLAC INC CUSIP 001055102	895.00000 18.00000	12/31/2014 03/04/2015	11/03/2015 11/03/2015	57,484.79 1,156.12	55,194.56 1,114.86		0.00 0.00	2,290.23 41.26	
Subtotals	913.00000			\$58,640.91	\$56,309.42		\$0.00	\$2,331.49	
ADECCO SA-REG-UNSPON ADR CUSIP 006754204	942.00000 10.00000 50.00000 93.00000	12/31/2014 03/04/2015 06/18/2015 08/19/2015	11/03/2015 11/03/2015 11/03/2015 11/03/2015	35,371.44 375.49 1,877.46 3,492.10	32,696.82 378.60 2,015.87 3,781.82		0.00 0.00 0.00 0.00	2,674.62 -3.11 -138.41 -289.72	
Subtotals	1095.00000			\$41,116.49	\$38,873.11		\$0.00	\$2,243.38	
AIR LIQUIDE ADR CUSIP 009126202	742.00000	12/31/2014	11/03/2015	19,621.83	18,442.13		0.00	1,179.70	

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Proceeds from Broker and Barter Exchange Transactions, continued**Short Term Gains or Losses (Box 2) For Covered Securities (Box 5)**

Description CUSIP (Box 1a)	Quantity Sold	Date Acquired (Box 1b)	Date Sold or Disposed (Box 1c)	Proceeds (Box 1d)	Cost or Other Basis (Box 1e)	Code (Box 1f)	Adjustments (Box 1g)	Gain/Loss Amount	Additional Information
ALLIANZ SE-ADR CUSIP 018805101	2206 00000	12/31/2014	11/03/2015	38,780.76	36,774.02		0.00	2,006.74	
	11 00000	03/04/2015	11/03/2015	193.38	183.76		0.00	9.62	
Subtotals	2217.00000			\$38,974.14	\$36,957.78		\$0.00	\$2,016.36	
ASTELLAS PHARMA-UNSO ADR CUSIP 04623U102	517 00000	11/02/2015	11/03/2015	7,496.36	7,481.46		0.00	14.90	
AXA-ADR CUSIP 054536107	1730 00000	12/31/2014	11/03/2015	46,423.69	40,207.60		0.00	6,216.09	
	5 00000	03/04/2015	11/03/2015	134.18	125.15		0.00	9.03	
Subtotals	1735.00000			\$46,557.87	\$40,332.75		\$0.00	\$6,225.12	
BASF SE SPONSORED ADR CUSIP 055262505	20 00000	12/31/2014	06/18/2015	1,821.21	1,690.70		0.00	130.51	
	428 00000	12/31/2014	11/03/2015	35,671.00	36,180.98		0.00	-509.98	
	13 00000	03/04/2015	11/03/2015	1,083.46	1,228.24		0.00	-144.78	
	81 00000	08/19/2015	11/03/2015	6,750.83	6,692.16		0.00	58.67	
Subtotals	542.00000			\$45,326.50	\$45,792.08		\$0.00	(\$465.58)	
BNP PARIBAS ADR CUSIP 05565A202	4 00000	12/31/2014	03/04/2015	114.36	118.84		0.00	-4.48	
	666 00000	12/31/2014	11/03/2015	20,352.59	19,786.40		0.00	566.19	
Subtotals	670.00000			\$20,466.95	\$19,905.24		\$0.00	\$561.71	
BANCOLOMBIA S.A. SPONSORED ADR REPSTG 4 CUSIP 05968L102	775 00000	12/31/2014	11/03/2015	26,957.10	37,013.92		0.00	-10,056.82	
	39 00000	03/04/2015	11/03/2015	1,356.55	1,540.94		0.00	-184.39	
	47 00000	03/10/2015	11/03/2015	1,634.82	1,720.26		0.00	-85.44	
Subtotals	861.00000			\$29,948.47	\$40,275.12		\$0.00	(\$10,326.65)	
BARCLAYS PLC ADR CUSIP 06738E204	14 00000	12/31/2014	03/04/2015	222.46	211.31		0.00	11.15	
	2003 00000	12/31/2014	11/03/2015	29,073.01	30,231.27		0.00	-1,158.26	
	615 00000	06/18/2015	11/03/2015	8,926.56	10,221.42		0.00	-1,294.86	

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Proceeds from Broker and Barter Exchange Transactions, continued

Short Term Gains or Losses (Box 2) For Covered Securities (Box 5)

Description CUSIP (Box 1a)	Quantity Sold	Date Acquired (Box 1b)	Date Sold or Disposed (Box 1c)	Proceeds (Box 1d)	Cost or Other Basis (Box 1e)	Code (Box 1f)	Adjustments (Box 1g)	Gain/Loss Amount	Additional Information
BARCLAYS PLC ADR CUSIP 06738E204	651.00000	08/19/2015	11/03/2015	9,449.10	11,000.27		0.00	-1,551.17	
Subtotals	3283.00000			\$47,671.13	\$51,664.27		\$0.00	(\$3,993.14)	
BAYER AG SPONSORED ADR CUSIP 072730302	25.00000	12/31/2014	06/18/2015	3,539.47	3,430.63		0.00	108.84	
	67.00000	12/31/2014	11/02/2015	8,809.95	9,194.08		0.00	-384.13	
	54.00000	12/31/2014	11/03/2015	7,285.01	7,410.15		0.00	-125.14	
Subtotals	146.00000			\$19,634.43	\$20,034.86		\$0.00	(\$400.43)	
BHP BILLITON LTD SPON ADR CUSIP 088606108	551.00000	12/31/2014	11/03/2015	18,647.64	26,238.95		0.00	-7,591.31	
	15.00000	03/04/2015	11/03/2015	507.65	767.04		0.00	-259.39	
	50.00000	06/18/2015	11/03/2015	1,692.17	2,219.00		0.00	-526.83	
Subtotals	616.00000			\$20,847.46	\$29,224.99		\$0.00	(\$8,377.53)	
CSL LTD-SPONSORED ADR CUSIP 12637N204	82.00000	12/31/2014	06/18/2015	2,762.46	2,906.08		0.00	-143.62	
	821.00000	12/31/2014	11/03/2015	27,958.64	29,096.24		0.00	-1,137.60	
	42.00000	03/04/2015	11/03/2015	1,430.29	1,511.16		0.00	-80.87	
Subtotals	945.00000			\$32,151.39	\$33,513.48		\$0.00	(\$1,362.09)	
CANADIAN NATURAL RESOURCES LTD CUSIP 136385101	1136.00000	12/31/2014	11/03/2015	27,869.65	34,920.64		0.00	-7,050.99	
	9.00000	03/04/2015	11/03/2015	220.79	260.79		0.00	-40.00	
	52.00000	06/18/2015	11/03/2015	1,275.74	1,501.76		0.00	-226.02	
Subtotals	1197.00000			\$29,366.18	\$36,683.19		\$0.00	(\$7,317.01)	
CARREFOUR SA SPONS ADR CUSIP 144430204	5549.00000	12/31/2014	11/03/2015	36,326.17	33,755.30		0.00	2,570.87	
	170.00000	03/04/2015	11/03/2015	1,112.90	1,115.71		0.00	-2.81	
Subtotals	5719.00000			\$37,439.07	\$34,871.01		\$0.00	\$2,568.06	

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Proceeds from Broker and Barter Exchange Transactions, continued**Short Term Gains or Losses (Box 2) For Covered Securities (Box 5)**

Description CUSIP (Box 1a)	Quantity Sold	Date Acquired (Box 1b)	Date Sold or Disposed (Box 1c)	Proceeds (Box 1d)	Cost or Other Basis (Box 1e)	Code (Box 1f)	Adjustments (Box 1g)	Gain/Loss Amount	Additional Information
COCA-COLA HBC AG ADR UNSPON CUSIP 191223205	591 00000 37 00000 35 00000	12/31/2014 03/04/2015 06/18/2015	11/03/2015 11/03/2015 11/03/2015	14,278.30 893.90 845.59	11,267.42 651.39 779.01		0.00 0.00 0.00	3,010.88 242.51 66.58	
Subtotals	663.00000			\$16,017.79	\$12,697.82		\$0.00	\$3,319.97	
COMPASS GRP PLC SPON ADR 1 RCPT= 1 ORD SHRS CUSIP 20449X302	1704 00000 35 00000 124 00000	12/31/2014 03/04/2015 06/18/2015	11/03/2015 11/03/2015 11/03/2015	28,635.19 588.16 2,083.79	29,257.68 621.37 2,194.20		0.00 0.00 0.00	-622.49 -33.21 -110.41	
Subtotals	1863.00000			\$31,307.14	\$32,073.25		\$0.00	(\$766.11)	
CONTINENTAL AG SPON ADR CUSIP 210771200	228 00000 577 00000 11 00000	12/31/2014 12/31/2014 03/04/2015	07/29/2015 11/03/2015 11/03/2015	10,395.22 28,177.27 537.18	9,724.20 24,609.05 510.51		0.00 0.00 0.00	671.02 3,568.22 26.67	
Subtotals	816.00000			\$39,109.67	\$34,843.76		\$0.00	\$4,265.91	
DAIMLER AG SPONSORED ADR CUSIP 233825108	71 00000 326 00000	08/19/2015 08/19/2015	09/23/2015 11/03/2015	5,261.71 28,343.55	5,897.71 27,079.61		0.00 0.00	-636.00 1,263.94	
Subtotals	397.00000			\$33,605.26	\$32,977.32		\$0.00	\$627.94	
DASSAULT SYSTEMS SPONSORED ADR CUSIP 237545108	179 00000 6 00000 8 00000	12/31/2014 03/04/2015 06/18/2015	11/03/2015 11/03/2015 11/03/2015	14,288.41 478.94 638.60	10,972.23 407.58 608.57		0.00 0.00 0.00	3,316.18 71.36 30.03	
Subtotals	193.00000			\$15,405.95	\$11,988.38		\$0.00	\$3,417.57	

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Short Term Gains or Losses (Box 2) For Covered Securities (Box 5)

Description CUSIP (Box 1a)	Quantity Sold	Date Acquired (Box 1b)	Date Sold or Disposed (Box 1c)	Proceeds (Box 1d)	Cost or Other Basis (Box 1e)	Code (Box 1f)	Adjustments (Box 1g)	Gain/Loss Amount	Additional Information
DIAGEO PLC SPONSORED ADR NEW CUSIP: 25243Q205	12 00000	12/31/2014	06/18/2015	1,442 85	1,376 40		0 00	66 45	
ESSILOR INTL-SPONSORED ADR CUSIP: 297284200	538 00000	12/31/2014	02/04/2015	29,358 82	30,201 73		0 00	-842 91	
FANUC CORP UNSPONSORED ADR CUSIP: 307305102	81 00000	12/31/2014	06/18/2015	2,792 90	2,239 65		0 00	553 25	
FRESENIUS SE & CO KGAA SPONSORED ADR CUSIP: 35804M105	1599 00000	11/02/2015	11/03/2015	29,453 04	29,624 99		0 00	-171 95	
FUJI HEAVY INDS LTD ADR CUSIP: 359556206	211 00000 381 00000 28 00000 51 00000	12/31/2014 12/31/2014 03/04/2015 06/18/2015	09/23/2015 11/03/2015 11/03/2015 11/03/2015	15,039 74 30,248 94 2,223 01 4,049 08	15,024 26 27,129 10 1,891 96 3,785 34		0 00 0 00 0 00 0 00	15 48 3,119 84 331 05 263 74	
Subtotals	671.00000			\$51,560.77	\$47,830.66		\$0.00	\$3,730.11	
GEMALTO NV SPONSORED ADR CUSIP: 36863N208	14 00000	12/31/2014	03/04/2015	557 54	575 65		0 00	-18 11	
GIVAUDAN-UNSPON-ADR CUSIP: 37636P108	93 00000 482 00000 23 00000	12/31/2014 12/31/2014 03/04/2015	06/18/2015 11/03/2015 11/03/2015	3,269 78 17 628 83 841 21	3,359 63 17,412 25 878 37		0 00 0 00 0 00	-89 85 216 58 -37 16	
Subtotals	598.00000			\$21,739.82	\$21,650.25		\$0.00	\$89.57	

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HSBC HOLDINGS PLC-SPON ADR CUSIP 404280406	630 00000 30 00000 23 00000	12/31/2014 03/04/2015 06/18/2015	11/03/2015 11/03/2015 11/03/2015	24,626.24 1,172.68 899.06	29,809.46 1,306.20 1,072.49		0.00 0.00 0.00	-5,183.22 -133.52 -173.43	
Subtotals	683.00000			\$26,697.98	\$32,188.15		\$0.00	(\$5,490.17)	
HENKEL AG & CO KGAA CUSIP 42550U208	223 00000 7 00000 19 00000	12/31/2014 03/04/2015 06/18/2015	11/03/2015 11/03/2015 11/03/2015	24,167.18 758.61 2,059.09	24,105.19 817.04 2,240.11		0.00 0.00 0.00	61.99 -58.43 -181.02	
Subtotals	249.00000			\$26,984.88	\$27,162.34		\$0.00	(\$177.46)	
HONDA MOTOR LTD NEW AMERICAN SHARES 10/76 CUSIP 438128308	926 00000 57 00000	12/31/2014 03/04/2015	11/03/2015 11/03/2015	30,895.42 1,901.78	27,520.63 1,879.47		0.00 0.00	3,374.79 22.31	
Subtotals	983.00000			\$32,797.20	\$29,400.10		\$0.00	\$3,397.10	
IMPERIAL OIL LTD NEW CUSIP 453038408	866 00000 21 00000 46 00000	12/31/2014 03/04/2015 06/18/2015	11/03/2015 11/03/2015 11/03/2015	29,686.01 719.87 1,576.86	37,367.81 804.59 1,806.87		0.00 0.00 0.00	-7,681.80 -84.72 -230.01	
Subtotals	933.00000			\$31,982.74	\$39,979.27		\$0.00	(\$7,996.53)	
INDUSTRIA DE DISENO TEXTILE INDITEX SA CUSIP 455793109	1916.00000	12/31/2014	03/04/2015	29,486.70	27,446.70		0.00	2,040.00	
JGC CORP-UNSPONSORED ADR CUSIP 466140100	592 00000 20 00000 54 00000	12/31/2014 03/04/2015 06/18/2015	11/03/2015 11/03/2015 11/03/2015	18,674.29 630.88 1,703.41	24,514.72 822.70 2,128.28		0.00 0.00 0.00	-5,840.43 -191.82 -424.87	
Subtotals	666.00000			\$21,008.58	\$27,465.70		\$0.00	(\$6,457.12)	

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KOMATSU LTD SPON ADR NEW CUSIP 500458401	1217 00000	12/31/2014	11/03/2015	20,067.95	27,084.34		0.00	-7,016.39	
	43 00000	03/04/2015	11/03/2015	709.05	889.82		0.00	-180.77	
	78 00000	06/18/2015	11/03/2015	1,286.21	1,592.78		0.00	-306.57	
Subtotals	1338.00000			\$22,063.21	\$29,566.94		\$0.00	(\$7,503.73)	
KUBOTA CORP CUSIP 501173207	306 00000	12/31/2014	11/03/2015	23,780.35	22,272.21		0.00	1,508.14	
LVMH MOET HENNESSY LOUIS VUITTON CUSIP 502441306	4 00000	12/31/2014	03/04/2015	145.46	138.48		0.00	6.98	
	704 00000	12/31/2014	06/15/2015	25,332.27	24,371.84		0.00	960.43	
Subtotals	708.00000			\$25,477.73	\$24,510.32		\$0.00	\$967.41	
MAGNA INTL INC CL A CUSIP 559222401	888 00000	12/31/2014	11/03/2015	47,360.05	48,336.73		0.00	-976.68	
	16 00000	03/04/2015	11/03/2015	853.34	864.72		0.00	-11.38	
Subtotals	904.00000			\$48,213.39	\$49,201.45		\$0.00	(\$988.06)	
MERCK KGAA ADR CUSIP 589339100	803 00000	12/31/2014	11/02/2015	25,749.56	25,362.83		0.00	386.73	
	14 00000	03/04/2015	11/02/2015	448.94	497.35		0.00	-48.41	
Subtotals	817.00000			\$26,198.50	\$25,860.18		\$0.00	\$338.32	
METTLER-TOLEDO INTL IN CUSIP 592688105	59 00000	12/31/2014	06/18/2015	20,275.04	18,158.43		0.00	2,116.61	
	75 00000	12/31/2014	11/03/2015	23,520.32	23,082.75		0.00	437.57	
	7 00000	03/04/2015	11/03/2015	2,195.23	2,188.48		0.00	6.75	
Subtotals	141.00000			\$45,990.59	\$43,429.66		\$0.00	\$2,560.93	
MITSUBISHI CORP ADR CUSIP 606769305	271 00000	11/03/2015	11/11/2015	9,148.36	9,800.72		0.00	-652.36	

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Proceeds from Broker and Barter Exchange Transactions, continued

Short Term Gains or Losses (Box 2) For Covered Securities (Box 5)

Description CUSIP (Box 1a)	Quantity Sold (Box 1c)	Date Acquired (Box 1b)	Date Sold or Disposed (Box 1e)	Proceeds (Box 1d)	Cost or Other Basis (Box 1e)	Code (Box 1f)	Adjustments (Box 1g)	Gain/Loss Amount	Additional Information
MTN GROUP LTD-SPONS ADR CUSIP 62474M108	1822 00000	12/31/2014	11/03/2015	20,706 79	34,772 87		0 00	-14,066 08	
	79 00000	03/04/2015	11/03/2015	897 82	1,419 31		0 00	-521 49	
	67 00000	06/18/2015	11/03/2015	761 46	1,228 71		0 00	-467 25	
Subtotals	1968.00000			\$22,366 07	\$37,420 89		\$0.00	(\$15,054.82)	
MUENCHENER RUECKVERSICHERUNGS- CUSIP 626188106	294 00000	12/31/2014	06/18/2015	5,317 04	5,909 40		0 00	-592 36	
	2069 00000	12/31/2014	11/03/2015	41,327 51	41,586 90		0 00	-259 39	
	47 00000	03/04/2015	11/03/2015	938 81	963 04		0 00	-24 23	
Subtotals	2410 00000			\$47,583.36	\$48,459.34		\$0.00	(\$875.98)	
NATIONAL GRID PLC SPON ADR NEW CUSIP 636274300	371 00000	11/03/2015	12/09/2015	25,841 08	26,424 85		0 00	-583 77	
NITTO DENKO CORP ADR CUSIP 654802206	874 00000	12/31/2014	11/03/2015	30,475 82	24,450 15		0 00	6,025.67	
	16 00000	03/04/2015	11/03/2015	557 90	495.76		0 00	62 14	
	47 00000	06/18/2015	11/03/2015	1,638 87	1,877 65		0 00	-238 78	
Subtotals	937.00000			\$32,672.59	\$26,823.56		\$0.00	\$5,849.03	
PHILIP MORRIS INTERNATIONAL INC CUSIP 718172109	383 00000	12/31/2014	11/03/2015	33,892 92	31,469 31		0 00	2,423 61	
	13 00000	03/04/2015	11/03/2015	1,150 42	1,065 74		0 00	84 68	
Subtotals	396.00000			\$35,043.34	\$32,535.05		\$0.00	\$2,508.29	
PRUDENTIAL PLC SPON ADR CUSIP 74435K204	147 00000	12/31/2014	11/03/2015	7,037 48	6,846 55		0 00	190 93	

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Proceeds from Broker and Dealer Exchange Transactions, continued

Short Term Gains or Losses (Box 2) For Covered Securities (Box 5)

Description CUSIP (Box 1a)	Quantity Sold	Date Acquired (Box 1b)	Date Sold or Disposed (Box 1c)	Proceeds (Box 1d)	Cost or Other Basis (Box 1e)	Code (Box 1f)	Adjustments (Box 1g)	Gain/Loss Amount	Additional Information
RECKITT BENCKISER PLC SPONSORED ADR CUSIP 756255204	7 00000 2215 00000	12/31/2014 12/31/2014	03/04/2015 11/03/2015	123 94 43,313 53	116 01 36,707 07		0 00 0 00	7 93 6,606 46	
Subtotals	2222 00000			\$43,437.47	\$36,823.08		\$0.00	\$6,614.39	
ROCHE HOLDINGS LTD ADR CUSIP 771195104	101 00000 307 00000	12/31/2014 12/31/2014	06/18/2015 11/11/2015	3,610 56 10,171 30	3,457 74 10,510 15		0 00 0 00	152 82 -338 85	
Subtotals	408 00000			\$13,781.86	\$13,967.89		\$0.00	(\$186.03)	
KONINKLIJKE DSM NV-ADR CUSIP 780249108	1956 00000	11/03/2015	12/09/2015	24,615 61	26,885 22		0 00	-2,269 61	
ROYAL DUTCH SHELL PLC ADR B CUSIP 780259107	9 00000 436 00000 42 00000	12/31/2014 12/31/2014 06/18/2015	03/04/2015 11/03/2015 11/03/2015	587 33 24,027 61 2,314 59	628 02 30,424 04 2,502 36		0 00 0 00 0 00	-40 69 -6,396 43 -187 77	
Subtotals	487 00000			\$26,929.53	\$33,554.42		\$0.00	(\$6,624.89)	
RYANAIR HLDGS PLC SPONSORED ADR NEW CUSIP 783513203	0 25000 375 15116 17 53953 26 30931	11/02/2015 12/31/2014 03/04/2015 06/18/2015	11/02/2015 11/03/2015 11/03/2015 11/03/2015	20 20 31,279 53 1,462 41 2,193 64	0 00 27,537 90 1,155 86 1,907 85		0 00 0 00 0 00 0 00	20 20 3,741 63 306 55 285 79	Cash in Lieu
Subtotals	419 25000			\$34,955.78	\$30,601.61		\$0.00	\$4,354.17	
SKF AB SPONSORED ADR PAR S KS 12 50 CUSIP 784375404	607 00000 7 00000 37 00000	12/31/2014 03/04/2015 06/18/2015	11/03/2015 11/03/2015 11/03/2015	10,956 14 126 34 667 85	12,768 25 169 51 868 31		0 00 0 00 0 00	-1,812 11 -43 17 -200 46	
Subtotals	651 00000			\$11,750.33	\$13,806.07		\$0.00	(\$2,055.74)	

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Proceeds from Broker and Barter Exchange Transactions, continued**Short Term Gains or Losses (Box 2) For Covered Securities (Box 5)**

Description CUSIP (Box 1a)	Quantity Sold	Date Acquired (Box 1b)	Date Sold or Disposed (Box 1c)	Proceeds (Box 1d)	Cost or Other Basis (Box 1e)	Code (Box 1f)	Adjustments (Box 1g)	Gain/Loss Amount	Additional Information
SABMILLER PLC ADR CUSIP: 78572M105	455 00000	12/31/2014	11/03/2015	28,229.96	23,691.85		0.00	4,538.11	
	22 00000	03/04/2015	11/03/2015	1,364.97	1,245.53		0.00	119.44	
Subtotals	477.00000			\$29,594.93	\$24,937.38		\$0.00	\$4,657.55	
SANDVIK AB SPONSORED ADR CUSIP: 800212201	573 00000	12/31/2014	03/04/2015	6,133.40	5,570.93		0.00	562.47	
	2055 00000	12/31/2014	11/03/2015	19,316.64	19,979.51		0.00	-662.87	
	174 00000	06/18/2015	11/03/2015	1,635.57	2,088.90		0.00	-453.33	
Subtotals	2802.00000			\$27,085.61	\$27,639.34		\$0.00	(\$553.73)	
SAP SE-SPONSORED ADR CUSIP: 803054204	128 00000	12/31/2014	11/03/2015	10,318.53	8,994.77		0.00	1,323.76	
SCHLUMBERGER LTD CUSIP: 806857108	265 00000	07/29/2015	11/03/2015	21,817.00	21,719.40		0.00	97.60	
SCHNEIDER ELECTRIC SE- ADR CUSIP: 80687P106	1282 00000	11/03/2015	12/09/2015	15,420.51	15,530.38		0.00	-109.87	
SIEMENS A G - ADR CUSIP: 826197501	35 00000	12/31/2014	11/03/2015	3,542.46	3,943.63		0.00	-401.17	
	281 00000	12/31/2014	11/11/2015	27,680.38	31,661.67		0.00	-3,981.29	
	5 00000	03/04/2015	11/11/2015	492.53	541.03		0.00	-48.50	
	17 00000	06/18/2015	11/11/2015	1,674.61	1,775.79		0.00	-101.18	
	33 00000	08/19/2015	11/11/2015	3,250.73	3,426.53		0.00	-175.80	
Subtotals	371.00000			\$36,640.71	\$41,348.65		\$0.00	(\$4,707.94)	
SINGAPORE TELECOMMUNICATIONS-ADR CUSIP: 82929R304	588.00000	12/31/2014	11/03/2015	16,619.51	17,381.28		0.00	-761.77	

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Proceeds from Broker and Barter Exchange Transactions, continued**Short Term Gains or Losses (Box 2) For Covered Securities (Box 5)**

Description CUSIP (Box 1a)	Quantity Sold	Date Acquired (Box 1b)	Date Sold or Disposed (Box 1c)	Proceeds (Box 1d)	Cost or Other Basis (Box 1e)	Code (Box 1f)	Adjustments (Box 1g)	Gain/Loss Amount	Additional Information
SMITH & NEPHEW PLC ADR CUSIP 83175M205	59 00000	12/31/2014	03/04/2015	2,053 17	2,193 62		0 00	-140 45	
	596 00000	12/31/2014	06/18/2015	20,281 63	22,159 28		0 00	-1,877 65	
Subtotals	655.00000			\$22,334.80	\$24,352.90		\$0.00	(\$2,018.10)	
SOUTH32 LTD ADR W/I SPONSORED CUSIP 84473L105	0 40000	05/29/2015	05/29/2015	3 30	3 60		0 00	-0 30	Cash in Lieu
	226 00000	05/29/2015	06/15/2015	1,808 15	2,034 00		0 00	-225 85	
Subtotals	226.40000			\$1,811.45	\$2,037.60		\$0.00	(\$226.15)	
SVENSKA CELLULOSA AB SP ADR CUSIP 869587402	1174 00000	12/31/2014	11/03/2015	34,749 76	25,244 48		0 00	9,505 28	
	70 00000	03/04/2015	11/03/2015	2,071 96	1,702 64		0 00	369 32	
	43 00000	06/18/2015	11/03/2015	1,272 78	1,147 58		0 00	125 20	
Subtotals	1287.00000			\$38,094.50	\$28,094.70		\$0.00	\$9,999.80	
SYNGENTA AG-ADR CUSIP 87160A100	8 00000	12/31/2014	03/04/2015	547 03	516 90		0 00	30 13	
	470 00000	12/31/2014	11/03/2015	32,088 34	30,367 83		0 00	1,720 51	
	42 00000	06/18/2015	11/03/2015	2,867 47	3,620 82		0 00	-753 35	
Subtotals	520.00000			\$35,502.84	\$34,505.55		\$0.00	\$997.29	
TAIWAN SEMICONDUCTOR MFG CO LTD ADR CUSIP 874039100	463 00000	12/31/2014	03/10/2015	10,668 98	10,422 09		0 00	246 89	
	185 00000	12/31/2014	04/28/2015	4,645 26	4,164 33		0 00	480 93	
Subtotals	648.00000			\$15,314.24	\$14,586.42		\$0.00	\$727.82	
TECHNIP-SA-ADR CUSIP 878546209	1494 00000	12/31/2014	07/29/2015	20,321 61	22,342 55		0 00	-2,020 94	
	118 00000	03/04/2015	07/29/2015	1,605 05	1,905 96		0 00	-300 91	
	7 00000	06/18/2015	07/29/2015	95 22	115 59		0 00	-20 37	
Subtotals	1619.00000			\$22,021.88	\$24,364.10		\$0.00	(\$2,342.22)	

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Proceeds from Broker and Barter Exchange Transactions, continued

Short Term Gains or Losses (Box 2) For Covered Securities (Box 5)

Description CUSIP (Box 1a)	Quantity Sold (Box 1c)	Date Acquired (Box 1b)	Date Sold or Disposed (Box 1c)	Proceeds (Box 1d)	Cost or Other Basis (Box 1e)	Code (Box 1f)	Adjustments (Box 1g)	Gain/Loss Amount	Additional Information
TOKYO ELECTRON LTD-UNSPN ADR CUSIP 889110102	913 00000 21 00000 322 00000	12/31/2014 03/04/2015 04/28/2015	11/03/2015 11/03/2015 11/03/2015	13,991.47 321.81 4,934.57	17,643.73 383.67 4,380.33		0.00 0.00 0.00	-3,652.26 -61.86 554.24	
Subtotals	1256.00000			\$19,247.85	\$22,407.73		\$0.00	(\$3,159.88)	
TURKIYE GARANTI BANKASI ADR CUSIP 900148701	325 00000 5987 00000 3112 00000 1438 00000	12/31/2014 12/31/2014 12/31/2014 03/04/2015	06/18/2015 10/14/2015 10/15/2015 10/15/2015	1,001.31 15,206.70 8,125.90 3,754.84	1,302.39 23,991.99 12,470.86 5,018.62		0.00 0.00 0.00 0.00	-301.08 -8,785.29 -4,344.96 -1,263.78	
Subtotals	10862.00000			\$28,088.75	\$42,783.86		\$0.00	(\$14,695.11)	
UNITED OVERSEAS BK LTD SPONSORED ADR CUSIP 911271302	864 00000 57 00000 54 00000 676 00000	12/31/2014 03/04/2015 03/10/2015 06/18/2015	08/19/2015 08/19/2015 08/19/2015 08/19/2015	24,331.95 1,605.23 1,520.74 19,037.51	32,045.76 1,923.47 1,769.87 23,432.80		0.00 0.00 0.00 0.00	-7,713.81 -318.24 -249.13 -4,395.29	
Subtotals	1651 00000			\$46,495.43	\$59,171.90		\$0.00	(\$12,676.47)	
VOLKSWAGEN A G SPONSORED ADR CUSIP 928662303	763 00000	09/23/2015	11/03/2015	19,955.90	20,041.30		0.00	-85.40	
VOLKSWAGEN AG-SPONS ADR PFD CUSIP 928662402	298 00000 462 00000 36 00000 58 00000	12/31/2014 12/31/2014 03/04/2015 06/18/2015	07/29/2015 08/19/2015 08/19/2015 08/19/2015	12,374.61 17,844.05 1,390.44 2,240.17	13,306.88 20,630.12 1,773.34 2,724.49		0.00 0.00 0.00 0.00	-932.27 -2,786.07 -382.90 -484.32	
Subtotals	854.00000			\$33,849.27	\$38,434.83		\$0.00	(\$4,585.56)	

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Proceeds from Broker and Barter Exchange Transactions, continued**Short Term Gains or Losses (Box 2) For Covered Securities (Box 5)**

Description CUSIP (Box 1a)	Quantity Sold	Date Acquired (Box 1b)	Date Sold or Disposed (Box 1c)	Proceeds (Box 1d)	Cost or Other Basis (Box 1e)	Code (Box 1f)	Adjustments (Box 1g)	Gain/Loss Amount	Additional Information
WPP PLC NEW ADR CUSIP 92937A102	1 00000	12/31/2014	03/04/2015	116 13	104 94		0 00	11 19	
	305 00000	12/31/2014	11/03/2015	35,098 35	32,006 70		0 00	3,091 65	
Subtotals	306.00000			\$35,214.48	\$32,111.64		\$0.00	\$3,102.84	
WALMART DE MEXICO SPON ADR SER V CUSIP 93114W107	2013 00000	12/31/2014	11/03/2015	55,104 86	43,631 78		0 00	11,473 08	
	164 00000	03/04/2015	11/03/2015	4,489 42	3,905 38		0 00	584 04	
Subtotals	2177.00000			\$59,594 28	\$47,537 16		\$0 00	\$12,057 12	
WOODSIDE PETE LTD SPONSORED ADR CUSIP 980228308	1127 00000	12/31/2014	11/03/2015	24,990 77	34,963 35		0 00	-9,972 58	
	69 00000	03/04/2015	11/03/2015	1,530 04	1,884 15		0 00	-354 11	
	56 00000	06/18/2015	11/03/2015	1,241 77	1,536 26		0 00	-294 49	
	151 00000	08/19/2015	11/03/2015	3,348 38	3,660 01		0 00	-311 63	
Subtotals	1403.00000			\$31,110.96	\$42,043.77		\$0.00	(\$10,932.81)	
CREDICORP CUSIP G2519Y108	258 00000	12/31/2014	11/03/2015	29,852 62	41,305 80		0 00	-11,453 18	
	17 00000	03/04/2015	11/03/2015	1,967 03	2,521 78		0 00	-554 75	
	15 00000	03/10/2015	11/03/2015	1,735 63	2,129 70		0 00	-394 07	
Subtotals	290.00000			\$33,555.28	\$45,957.28		\$0.00	(\$12,402.00)	
NXP SEMICONDUCTORS NV CUSIP N6596X109	65 00000	12/31/2014	06/18/2015	6,644 83	5,010 93		0 00	1,633 90	
	253 00000	12/31/2014	11/03/2015	20,095 61	19,504 04		0 00	591 57	
	6 00000	03/04/2015	11/03/2015	476 57	587 40		0 00	-110 83	
	68 00000	08/19/2015	11/03/2015	5,401 21	6,052 68		0 00	-651 47	
Subtotals	392.00000			\$32,618.22	\$31,155.05		\$0.00	\$1,463.17	
Totals				\$2,137,577.83	\$2,200,336.10		\$0 00	(\$62,758.27)	

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Proceeds from Broker and Barter Exchange Transactions

Short Term Gains or Losses (Box 2) For Covered Securities (Box 5)

Description (Box 1a) CUSIP	Quantity Sold	Date Acquired (Box 1b)	Date Sold or Disposed (Box 1c)	Proceeds (Box 1d)	Cost or Other Basis (Box 1e)	Code (Box 1f)	Adjustments (Box 1g)	Gain/Loss Amount	Additional Information
AIRBUS GROUP ADR CUSIP 009279100	1680 00000	12/31/2014	02/04/2015	22,510.83	20,899.20		0.00	1,611.63	
ANGLO AMERICAN PLC ADR CUSIP 03485P201	1545 00000	12/31/2014	09/30/2015	6,360.65	14,306.70		0.00	-7,946.05	
ATLANTIA S P A-UNSPN ADR CUSIP 048173108	843 00000 1394 00000	12/31/2014 12/31/2014	05/08/2015 07/09/2015	11,115.09 16,733.41	9,853.27 16,293.53		0.00 0.00	1,261.82 439.88	
Subtotals	2237.00000			\$27,848.50	\$26,146.80		\$0.00	\$1,701.70	
BG GROUP PLC SPON ADR CUSIP 055434203	611 00000	12/31/2014	04/10/2015	10,405.20	8,190.46		0.00	2,214.74	
BNP PARIBAS ADR CUSIP: 05565A202	254 00000 367 00000 940 00000	12/31/2014 12/31/2014 12/31/2014	03/05/2015 05/15/2015 07/09/2015	7,243.59 11,562.97 27,094.34	7,589.43 10,965.83 28,086.86		0.00 0.00 0.00	-345.84 597.14 -992.52	
Subtotals	1561 00000			\$45,900.90	\$46,642.12		\$0.00	(\$741.22)	
BAYER AG SPONSORED ADR CUSIP: 072730302	50 00000	12/31/2014	02/19/2015	7,099.99	6,863.26		0.00	236.73	
BAYERISCHE MOTOREN WERKE AG - UNSPON ADR CUSIP 072743206	552 00000	12/31/2014	05/18/2015	21,442.44	20,015.52		0.00	1,426.92	

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Proceeds from Broker and Barter Exchange Transactions, continued**Short Term Gains or Losses (Box 2) For Covered Securities (Box 5)**

Description CUSIP (Box 1a)	Quantity Sold (Box 1b)	Date Acquired (Box 1c)	Date Sold or Disposed (Box 1d)	Proceeds (Box 1e)	Cost or Other Basis (Box 1f)	Code (Box 1g)	Adjustments (Box 1h)	Gain/Loss Amount	Additional Information
CHINA SHENHUA ENERGY CO LTD - UNSPON ADR CUSIP 16942A302	2731.00000	12/31/2014	01/23/2015	30,313.43	32,344.28		0.00	-2,030.85	
CIELO SA SPONSORED ADR CUSIP 171778202	405.00000 565.00000 554.00000	12/31/2014 12/31/2014 12/31/2014	02/24/2015 04/02/2015 04/02/2015	6,052.62 8,294.16 8,132.68	6,309.90 8,802.70 8,631.32		0.00 0.00 0.00	-257.28 -508.54 -498.64	
Subtotals	1524.00000			\$22,479.46	\$23,743.92		\$0.00	(\$1,264.46)	
DAIKIN INDUSTRIES LTD - UNSPON ADR CUSIP 23381B106	99.00000 69.00000 128.00000	12/31/2014 12/31/2014 12/31/2014	02/05/2015 12/10/2015 12/15/2015	13,498.92 9,806.52 17,346.24	12,855.15 8,959.65 16,620.80		0.00 0.00 0.00	643.77 846.87 725.44	
Subtotals	296.00000			\$40,651.68	\$38,435.60		\$0.00	\$2,216.08	
INFORMA PLC SPON ADR 1 RCPT= 2 ORD SHRS CUSIP 45672B305	420.00000	12/31/2014	02/06/2015	6,594.52	6,186.60		0.00	407.92	
KDDI CORP-UNSPONSORED ADR CUSIP 48667L106	397.00000 1584.00000	12/31/2014 12/31/2014	09/18/2015 09/21/2015	4,415.43 17,583.35	4,197.57 16,747.95		0.00 0.00	217.86 835.40	
Subtotals	1981.00000			\$21,998.78	\$20,945.52		\$0.00	\$1,053.26	
KOMATSU LTD SPON ADR NEW CUSIP 500458401	1014.00000	12/31/2014	03/31/2015	19,622.47	22,571.64		0.00	-2,949.17	
MEDIOLANUM SPA- UNSP ADR CUSIP 58502L104	657.00000 274.00000	12/31/2014 12/31/2014	08/14/2015 09/29/2015	11,194.81 3,836.12	8,518.59 3,552.65		0.00 0.00	2,676.22 283.47	
Subtotals	931.00000			\$15,030.93	\$12,071.24		\$0.00	\$2,959.69	

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Proceeds from Broker and Barter Exchange Transactions, continued

Short Term Gains or Losses (Box 2) For Covered Securities (Box 5)

Description CUSIP (Box 1a)	Quantity Sold	Date Acquired (Box 1b)	Date Sold or Disposed (Box 1c)	Proceeds (Box 1d)	Cost or Other Basis (Box 1e)	Code (Box 1f)	Adjustments (Box 1g)	Gain/Loss Amount	Additional Information
NOVO NORDISK A S ADR CUSIP 670100205	252 00000	12/31/2014	10/22/2015	13,399 60	10,759 59		0 00	2,640 01	
PEARSON PLC SPONS ADR CUSIP 705015105	304 00000 576 00000 452 00000	03/26/2015 03/27/2015 08/21/2015	11/06/2015 11/06/2015 11/06/2015	3,772 08 7,147 11 5,608 50	6,722 93 12,586 58 8,046 37		0 00 0 00 0 00	-2,950 85 -5,439 47 -2,437 87	
Subtotals	1332.00000			\$16,527.69	\$27,355.88		\$0.00	(\$10,828.19)	
PIRAEUS BANK SA ADR CUSIP 724249206	6477 00000	12/31/2014	04/07/2015	4,496 25	14,082 36		0 00	-9,586 11	
REXAM PLC SPON ADR 1 RCPT= 5 ORD SHRS CUSIP 761655604	191 00000	12/31/2014	02/23/2015	8,135 57	6,739 44		0 00	1,396 13	
ROLLS ROYCE HOLDING PLC SPONSORED ADR CUSIP 775781206	444 00000	12/31/2014	02/13/2015	31,463 57	29,961 12		0 00	1,502 45	
ROYAL DUTCH SHELL PLC ADR CL A CUSIP 780259206	291 00000	12/31/2014	01/14/2015	17,941 73	19,560 21		0 00	-1,618 48	
RYANAIR HLDGS PLC SPONSORED ADR CUSIP 783513104	158 00000	12/31/2014	02/11/2015	9,957 26	11,299 22		0 00	-1,341 96	
RYANAIR HLDGS PLC SPONSORED ADR NEW CUSIP 783513203	0 40000 116 00000	11/02/2015 12/31/2014	11/02/2015 11/04/2015	32 31 9,637 07	0 00 8,518 50		0 00 0 00	32 31 1,118 57	Cash in Lieu
Subtotals	116.40000			\$9,669.38	\$8,518.50		\$0.00	\$1,150.88	

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Proceeds from Broker and Barter Exchange Transactions, continued**Short Term Gains or Losses (Box 2) For Covered Securities (Box 5)**

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RYOHIN KEIKAKU CO UNSP ADR CUSIP 78392U105	261.00000	12/31/2014	07/28/2015	11,257.24	6,459.75		0.00	4,797.49	
SANDS CHINA LTD UNSPONSORED ADR CUSIP 80007R105	166.00000 285.00000	12/31/2014 12/31/2014	04/23/2015 04/28/2015	6,801.90 11,775.50	8,208.70 14,093.25		0.00 0.00	-1,406.80 -2,317.75	
Subtotals	451.00000			\$18,577.40	\$22,301.95		\$0.00	(\$3,724.55)	
SBERBANK RUSSIA SPONSORED ADR CUSIP 80585Y308	1905.00000	12/31/2014	06/09/2015	9,516.82	7,515.23		0.00	2,001.59	
SEVEN & I HOLDINGS ADR CUSIP 81783H105	434.00000 477.00000	12/31/2014 12/31/2014	06/02/2015 10/29/2015	8,813.69 10,922.91	7,859.74 8,638.47		0.00 0.00	953.95 2,284.44	
Subtotals	911.00000			\$19,736.60	\$16,498.21		\$0.00	\$3,238.39	
SONY CORP ADR NEW CUSIP 835699307	338.00000	02/11/2015	10/05/2015	8,862.44	8,816.30		0.00	46.14	
SOUTH32 LTD ADR W/I SPONSORED CUSIP 84473L105	0.60000 223.00000	05/29/2015 05/29/2015	05/29/2015 06/04/2015	4.95 1,839.30	5.40 2,007.00		0.00 0.00	-0.45 -167.70	Cash in Lieu
Subtotals	223.60000			\$1,844.25	\$2,012.40		\$0.00	(\$168.15)	
SWATCH GRP AG ADR UNSPON CUSIP 870123106	194.00000 535.00000	12/31/2014 12/31/2014	01/16/2015 03/31/2015	3,985.50 11,335.21	4,335.90 11,957.25		0.00 0.00	-350.40 -622.04	
Subtotals	729.00000			\$15,320.71	\$16,293.15		\$0.00	(\$972.44)	

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Proceeds from Broker and Bartel Exchange Transactions, continued**Short Term Gains or Losses (Box 2) For Covered Securities (Box 5)**

Description CUSIP (Box 1a)	Quantity Sold	Date Acquired (Box 1b)	Date Sold or Disposed (Box 1c)	Proceeds (Box 1d)	Cost or Other Basis (Box 1e)	Code (Box 1f)	Adjustments (Box 1g)	Gain/Loss Amount	Additional Information
TEVA PHARMACEUTICAL ADR INDS LTD CUSIP 881624209	252.00000	12/31/2014	07/13/2015	15,670.03	14,466.19		0.00	1,203.84	
	264.00000	12/31/2014	10/22/2015	14,952.02	15,155.05		0.00	-203.03	
Subtotals	516.00000			\$30,622.05	\$29,621.24		\$0.00	\$1,000.81	
VALEO SPONSORED ADR CUSIP 919134304	124.00000	12/31/2014	02/26/2015	9,215.11	7,816.45		0.00	1,398.66	
WEIR GROUP PLC UNSP ADR CUSIP 94876Q106	1240.00000	05/29/2015	12/16/2015	8,880.46	19,247.53		0.00	-10,367.07	
	655.00000	07/22/2015	12/16/2015	4,690.90	8,181.28		0.00	-3,490.38	
Subtotals	1895.00000			\$13,571.36	\$27,428.81		\$0.00	(\$13,857.45)	
SIGNET JEWELERS LTD CUSIP G81276100	45.00000	12/31/2014	05/18/2015	5,963.20	5,953.05		0.00	10.15	
NXP SEMICONDUCTORS NV CUSIP N6596X109	78.00000	12/31/2014	03/03/2015	7,713.15	5,994.56		0.00	1,718.59	
	198.00000	12/31/2014	08/12/2015	18,198.27	15,216.95		0.00	2,981.32	
Subtotals	276.00000			\$25,911.42	\$21,211.51		\$0.00	\$4,699.91	
MEDICLINIC INTL LTD ADR CUSIP N/A	686.00000	09/21/2015	09/22/2015	400.71	0.00		0.00	400.71	Tender
Totals				\$580,650.14	\$599,567.23		\$0.00	(\$18,917.09)	

The Code column will reflect W for wash sale, C for collectibles, or D for market discount.
For some tax lots complete data is not available. Therefore, you may see N/A in the Proceeds, Gain/Loss or Cost columns. In these situations, you should determine the actual cost or proceeds and calculate the Gain/Loss.

Please note that the totals will include any available cost or proceeds, even if the Gain/Loss is marked N/A.

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Proceeds from Broker and Barter Exchange Transactions

Short Term Gains or Losses (Box 2) For Covered Securities (Box 5)

Description (Box 1a) CUSIP	Quantity Sold	Date Acquired (Box 1b)	Date Sold or Disposed (Box 1c)	Proceeds (Box 1d)	Cost or Other Basis (Box 1e)	Code (Box 1f)	Adjustments (Box 1g)	Gain/Loss Amount	Additional Information
AGCO CORP CUSIP 001084102	518.00000	12/31/2014	03/02/2015	25,917.65	23,380.76		0.00	2,536.89	
	457.00000	12/31/2014	04/07/2015	21,241.59	20,627.43		0.00	614.16	
	145.00000	12/31/2014	04/16/2015	7,016.43	6,544.81		0.00	471.62	
	303.00000	12/31/2014	04/21/2015	14,619.48	13,676.38		0.00	943.10	
Subtotals	1423.00000			\$68,795.15	\$64,229.38		\$0.00	\$4,565.77	
ALERIAN MLP ETF CUSIP 00162Q866	499.00000	12/31/2014	03/27/2015	8,205.31	8,694.66		0.00	-489.35	Original Basis 8,840.69
AGREE REALTY CORP REIT CUSIP 008492100	376.00000	12/31/2014	10/16/2015	11,669.44	11,759.16		0.00	-89.72	Original Basis 11,850.92
ALBEMARLE CORP CUSIP 012653101	169.00000	12/31/2014	11/02/2015	9,228.53	10,261.85		0.00	-1,033.32	
AUTOLIV INC CUSIP 052800109	86.00000	12/31/2014	05/11/2015	10,433.33	9,201.14		0.00	1,232.19	
B&G FOODS INC CLASS A CUSIP 05508R106	476.00000	12/31/2014	03/02/2015	13,345.74	14,268.77		0.00	-923.03	
	810.00000	12/31/2014	03/24/2015	23,663.48	24,280.89		0.00	-617.41	
Subtotals	1286.00000			\$37,009.22	\$38,549.66		\$0.00	(\$1,540.44)	
BIOMED REALTY TRUST INC CUSIP 09063H107	1753.00000	12/31/2014	10/12/2015	41,036.97	37,448.61		0.00	3,588.36	Original Basis 38,347.05
	780.00000	12/31/2014	11/03/2015	18,212.66	16,662.83		0.00	1,549.83	Original Basis 17,062.58
	938.00000	12/31/2014	11/09/2015	21,864.38	20,038.03		0.00	1,826.35	Original Basis 20,518.84
Subtotals	3471.00000			\$81,114.01	\$74,149.47		\$0.00	\$6,964.54	

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Proceeds from Broker and Barter Exchange Transactions, continued**Short Term Gains or Losses (Box 2) For Covered Securities (Box 5)**

Description CUSIP (Box 1a)	Quantity Sold	Date Acquired (Box 1b)	Date Sold or Disposed (Box 1c)	Proceeds (Box 1d)	Cost or Other Basis (Box 1e)	Code (Box 1f)	Adjustments (Box 1g)	Gain/Loss Amount	Additional Information
CYS INVESTMENTS INC CUSIP 12673A108	1318 00000 2172 00000	12/31/2014 12/31/2014	09/03/2015 12/09/2015	10,187 55 15,649 40	11,540 41 18,955 00		0 00 0 00	-1,352 86 -3,305 60	Original Basis 11,624 76 Original Basis 19,157 04
Subtotals	3490.00000			\$25,836.95	\$30,495.41		\$0.00	(\$4,658.46)	
CABOT CORPORATION CUSIP 127055101	159 00000 163 00000	12/31/2014 12/31/2014	11/05/2015 12/02/2015	6,468 81 7,189 90	7,029 38 7,206 22		0 00 0 00	-560 57 -16 32	
Subtotals	322.00000			\$13,658.71	\$14,235.60		\$0.00	(\$576.89)	
CAPSTEAD MTG CORP COM NO PAR CUSIP 14067E506	2444 00000 2745 00000	12/31/2014 12/31/2014	08/03/2015 08/20/2015	27,074 13 29,937 79	30,301 10 34,032 90		0 00 0 00	-3,226 97 -4,095 11	Original Basis 30,337 38 Original Basis 34,073 68
Subtotals	5189 00000			\$57,011.92	\$64,334.00		\$0.00	(\$7,322.08)	
CITY HOLDING COMPANY CUSIP 177835105	149.00000	12/31/2014	03/24/2015	7,086 13	7,044 83		0 00	41 30	
COMPUTER PROGRAMS &SYSTEM CUSIP 205306103	308 00000 628 00000	12/31/2014 12/31/2014	03/13/2015 03/24/2015	16,127 34 32,837 80	19,062 12 38,866 92		0 00 0 00	-2,934 78 -6,029 12	
Subtotals	936.00000			\$48,965.14	\$57,929.04		\$0.00	(\$8,963.90)	
CULLEN FROST BANKERS INC CUSIP 229899109	127 00000	12/31/2014	06/05/2015	9,595 62	9,072 16		0 00	523 46	
FNF GROUP CUSIP 31620R303	192 00000	12/31/2014	02/24/2015	7,058 66	6,719 99		0 00	338 67	
FIRST FINANCIAL BANCORP OHIO CUSIP 320209109	1002 00000	12/31/2014	06/11/2015	18,064 73	19,026 38		0 00	-961 65	

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Proceeds from Broker and Barter Exchange Transactions Continued

Short Term Gains or Losses (Box 2) For Covered Securities (Box 5)

Description CUSIP (Box 1a)	Quantity Sold	Date Acquired (Box 1b)	Date Sold or Disposed (Box 1c)	Proceeds (Box 1d)	Cost or Other Basis (Box 1e)	Code (Box 1f)	Adjustments (Box 1g)	Gain/Loss Amount	Additional Information
FIRSTMERIT CORPORATION CUSIP 337915102	473 00000	12/31/2014	05/14/2015	9,236 59	9,089 43		0 00	147 16	
	409 00000	12/31/2014	08/06/2015	7,664 93	7,859 57		0 00	-194 64	
	375 00000	12/31/2014	10/16/2015	6,660 37	7,206 21		0 00	-545 84	
Subtotals	1257 00000			\$23,561.89	\$24,155.21		\$0.00	(\$593.32)	
FLY LEASING LTD SPON ADR CUSIP 34407D109	1014 00000	12/31/2014	11/16/2015	13,164 83	13,384 26		0 00	-219 43	
GRAMERCY PROPERTY TRUST CUSIP 385002100	0 63211	11/09/2015	12/18/2015	4 89	4 47		0 00	0 42	Cash in Lieu
	0 09769	11/18/2015	12/18/2015	0 75	0 71		0 00	0 04	Cash in Lieu
Subtotals	0 72980			\$5.64	\$5.18		\$0.00	\$0.46	
GREAT PLAINS ENERGY INC CUSIP 391164100	360 00000	12/31/2014	10/12/2015	9,893 86	10,400 44		0 00	-506 58	
HCC INSURANCE HOLDINGS INC CUSIP 404132102	602 00000	12/31/2014	06/11/2015	46,498 33	32,718 70		0 00	13,779 63	
	370 00000	12/31/2014	06/24/2015	28,564 69	20,109 50		0 00	8,455 19	
Subtotals	972 00000			\$75,063.02	\$52,828.20		\$0.00	\$22,234.82	
HNI CORP CUSIP 404251100	192 00000	12/31/2014	03/13/2015	9,753 21	10,089 59		0 00	-336 38	
HARRIS CORP DEL CUSIP 413875105	8 00000	12/31/2014	12/02/2015	675 46	581 64		0 00	93 82	
HASBRO INC CUSIP 418056107	127 00000	12/31/2014	03/24/2015	7,843 61	7,016 37		0 00	827 24	
	120 00000	12/31/2014	04/21/2015	8,843 76	6,629 64		0 00	2,214 12	
	136 00000	12/31/2014	06/25/2015	10,652 27	7,513 59		0 00	3,138 68	
	159 00000	12/31/2014	07/15/2015	12,433 23	8,784 27		0 00	3,648 96	
Subtotals	542 00000			\$39,772.87	\$29,943.87		\$0.00	\$9,829.00	

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Proceeds from Broker and Barter Exchange Transactions, continued**Short Term Gains or Losses (Box 2) For Covered Securities (Box 5)**

Description CUSIP (Box 1a)	Quantity Sold	Date Acquired (Box 1b)	Date Sold or Disposed (Box 1c)	Proceeds (Box 1d)	Cost or Other Basis (Box 1e)	Code (Box 1f)	Adjustments (Box 1g)	Gain/Loss Amount	Additional Information
HATTERAS FINANCIAL CORP CUSIP: 41902R103	941.00000	12/31/2014	12/09/2015	12,828.79	17,549.47		0.00	-4,720.68	
HELMERICH & PAYNE INC CUSIP: 423452101	209.00000	01/22/2015	03/31/2015	14,343.15	13,246.17		0.00	1,096.98	
INGREDION INCORPORATED CUSIP: 457187102	121.00000	12/31/2014	11/03/2015	11,584.28	10,414.39		0.00	1,169.89	
MAXIM INTEGRATED PRODS INC CUSIP: 57772K101	182.00000	12/31/2014	10/19/2015	7,122.08	5,782.75		0.00	1,339.33	
MCGRATH RENTCORP CUSIP: 580589109	256.00000	12/31/2014	10/21/2015	7,038.49	9,451.17		0.00	-2,412.68	
NEWELL RUBBERMAID INC CUSIP: 651229106	375.00000	12/31/2014	06/10/2015	15,192.58	14,427.72		0.00	764.86	
	275.00000	12/31/2014	07/09/2015	11,201.52	10,580.32		0.00	621.20	
	355.00000	12/31/2014	07/23/2015	14,953.19	13,658.23		0.00	1,294.96	
	355.00000	12/31/2014	07/31/2015	15,365.78	13,658.23		0.00	1,707.55	
Subtotals	1360.00000			\$56,713.07	\$52,324.50		\$0.00	\$4,388.57	
OMEGA HEALTHCARE REIT INVESTORS INC CUSIP: 681936100	230.00000	12/31/2014	01/08/2015	9,690.91	9,178.61		0.00	512.30	
	219.00000	12/31/2014	01/22/2015	9,776.16	8,739.64		0.00	1,036.52	
Subtotals	449.00000			\$19,467.07	\$17,918.25		\$0.00	\$1,548.82	
ONE GAS INC CUSIP: 68235P108	446.00000	12/31/2014	01/23/2015	20,631.54	18,682.28		0.00	1,949.26	
	250.00000	12/31/2014	09/01/2015	10,616.92	10,472.13		0.00	144.79	
	244.00000	12/31/2014	11/02/2015	11,743.18	10,220.80		0.00	1,522.38	
	149.00000	12/31/2014	12/29/2015	7,658.76	6,241.39		0.00	1,417.37	
Subtotals	1089.00000			\$50,650.40	\$45,616.60		\$0.00	\$5,033.80	

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Proceeds from Broker and Barter Exchange Transactions, continued

Short Term Gains or Losses (Box 2) For Covered Securities (Box 5)

Description CUSIP (Box 1a)	Quantity Sold (Box 1b)	Date Acquired (Box 1c)	Date Sold or Disposed (Box 1d)	Proceeds (Box 1e)	Cost or Other Basis (Box 1f)	Code (Box 1g)	Adjustments (Box 1h)	Gain/Loss Amount	Additional Information
PENGROWTH ENERGY CORP CUSIP 70706P104	5648 00000	12/31/2014	01/15/2015	16,491 80	17,226 40		0 00	-734 60	
	11987 00000	12/31/2014	01/23/2015	32,698 62	36,560 35		0 00	-3,861 73	
Subtotals	17635.00000			\$49,190.42	\$53,786.75		\$0.00	(\$4,596.33)	
RPM INTERNATIONAL INC CUSIP 749685103	161 00000	12/31/2014	02/26/2015	8,145 07	8,251 92		0 00	-106 85	
SANDERSON FARMS INC CUSIP 800013104	103 00000	03/27/2015	12/21/2015	7,829 48	8,063 23		0 00	-233.75	
SINCLAIR BROADCAST GROUP INC CL A CUSIP 829226109	290 00000	12/31/2014	03/31/2015	9,101 92	8,015 92		0 00	1,086 00	
	152 00000	12/31/2014	11/09/2015	5,104 02	4,201 45		0 00	902 57	
Subtotals	442.00000			\$14,205.94	\$12,217.37		\$0.00	\$1,988.57	
SNAP-ON INC CUSIP 833034101	99 00000	12/31/2014	08/21/2015	16,224 32	13,696 65		0 00	2,527 67	
STERIS CORP CUSIP 859152100	876 00000	12/31/2014	11/03/2015	65,139 36	58,376 55		0 00	6,762 81	Merger
	122 00000	06/12/2015	11/03/2015	9,071 92	7,767 03		0 00	1,304 89	Merger
	122 00000	06/25/2015	11/03/2015	9,071 92	8,038 58		0 00	1,033 34	Merger
Subtotals	1120.00000			\$83,283.20	\$74,182.16		\$0.00	\$9,101.04	
TAL INTERNATIONAL GROUP INC CUSIP 874083108	725 00000	12/31/2014	10/09/2015	12,818 56	30,466 75		0 00	-17,648 19	Original Basis
								32,032 75	
TRIANGLE CAPITAL CORP CUSIP 895848109	385 00000	12/31/2014	05/06/2015	8,978 03	7,688 07		0 00	1,289 96	
	517 00000	12/31/2014	09/03/2015	10,132 23	10,323 98		0 00	-191 75	
Subtotals	902.00000			\$19,110.26	\$18,012.05		\$0.00	\$1,098.21	

2015 Year-End Account Summary

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THE WESTERMAN FOUNDATION
EDGE SMID

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Proceeds from Broker and Barter Exchange Transactions, continued**Short Term Gains or Losses (Box 2) For Covered Securities (Box 5)**

Description CUSIP (Box 1a)	Quantity Sold	Date Acquired (Box 1b)	Date Sold or Disposed (Box 1c)	Proceeds (Box 1d)	Cost or Other Basis (Box 1e)	Code (Box 1f)	Adjustments (Box 1g)	Gain/Loss Amount	Additional Information
UMPQUA HLDGS CORP CUSIP 904214103	445 00000	12/31/2014	05/05/2015	7,580 83	7,707 36		0 00	-126 53	
	449 00000	12/31/2014	07/31/2015	7,985 64	7,776 64		0 00	209 00	
Subtotals	894.00000			\$15,566.47	\$15,484.00		\$0.00	\$82.47	
VECTREN CORP CUSIP 92240G101	196 00000	12/31/2014	10/28/2015	9,043 92	9,269 24		0 00	-225 32	
PARTNERRE LTD CUSIP G6852T105	92 00000	12/31/2014	02/09/2015	11,150 24	10,625 57		0 00	524 67	
	212 00000	12/31/2014	04/15/2015	27,458 99	24,484 99		0 00	2,974 00	
	238 00000	12/31/2014	04/27/2015	30,714 42	27,487 86		0 00	3,226 56	
Subtotals	542.00000			\$69,323.65	\$62,598.42		\$0.00	\$6,725.23	
FRANK'S INTERNATIONAL NV CUSIP N33462107	1303 00000	12/31/2014	03/27/2015	23,058 39	21,402 37		0 00	1,656 02	
COPA HOLDINGS SA CL A CUSIP P31076105	115 00000	12/31/2014	10/12/2015	6,780 49	12,013 34		0 00	-5,232 85	
	158 00000	12/31/2014	10/20/2015	9,400 83	16,505 28		0 00	-7,104 45	
Subtotals	273.00000			\$16,181.32	\$28,518.62		\$0.00	(\$12,337.30)	
Totals				\$1,109,351.96	\$1,095,343.95		\$0.00	\$14,008.01	

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THE WESTERMAN FOUNDATION
EDGE SMID

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Proceeds from Broker and Barter Exchange Transactions, continued

Long Term Gains or Losses (Box 2) For Covered Securities (Box 5)

Description CUSIP (Box 1a)	Quantity Sold	Date Acquired (Box 1b)	Date Sold or Disposed (Box 1c)	Proceeds (Box 1d)	Cost or Other Basis (Box 1e)	Code (Box 1f)	Adjustments (Box 1g)	Gain/Loss Amount	Additional Information
PNM RESOURCES INC CUSIP 69349H107	297 00000	10/17/2012	10/16/2015	8,446 97	6,526 37		0 00	1,920 60	
TELEFLEX INCORPORATED CUSIP 879389106	43 00000 52 00000	02/01/2013 06/05/2013	08/21/2015 08/21/2015	5,580 39 6,748 39	3,255 67 4,023 73		0 00 0 00	2,324 72 2,724 66	
Subtotals	95.000000			\$12,328 78	\$7,279.40		\$0.00	\$5,049.38	
Totals				\$20,775.75	\$13,805.77		\$0.00	\$6,969.98	

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Please note that the totals will include any available cost or proceeds, even if the Gain/Loss is marked N/A.

2015 Year-End Account Summary

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As of Date: 02/19/16

THE WESTERMAN FOUNDATION
WEDGEWOOD-LGCAPGRWTH

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Proceeds from Broker and Barter Exchange Transactions

Short Term Gains or Losses (Box 2) For Covered Securities (Box 5)

Description (Box 1a) CUSIP	Quantity Sold	Date Acquired (Box 1b)	Date Sold or Disposed (Box 1c)	Proceeds (Box 1d)	Cost or Other Basis (Box 1e)	Code (Box 1f)	Adjustments (Box 1g)	Gain/Loss Amount	Additional Information
COACH INC CUSIP 189754104	1339 00000	12/31/2014	11/09/2015	41,663 85	50,873 28		0 00	-9,209 43	
	1970 00000	12/31/2014	12/24/2015	64,461 05	74,847 16		0 00	-10,386 11	
Subtotals	3309.00000			\$106,124.90	\$125,720.44		\$0.00	(\$19,595.54)	
COGNIZANT TECHNOLOGY SOLUTIONS CORP CL A CUSIP 192446102	859 00000	12/31/2014	02/04/2015	49,653 29	45,925 15		0 00	3,728 14	
CUMMINS INC CUSIP 231021106	467 00000	12/31/2014	12/07/2015	42,778 14	68,192 83		0 00	-25,414 69	
E M C CORP MASS CUSIP 268648102	138 00000	12/31/2014	09/16/2015	3,426 96	4,127 12		0 00	-700 16	
GOOGLE CL C NON-VOTING CUSIP 38259P706	0 22200	05/01/2015	05/04/2015	123 59	0 00		0 00	123 59	Cash in Lieu
NATIONAL OILWELL VARCO INC CUSIP 637071101	1601 00000	12/31/2014	12/24/2015	55,977 69	105,403 04		0 00	-49,425 35	
	625 00000	03/10/2015	12/24/2015	21,852 64	31,754 41		0 00	-9,901 77	
Subtotals	2226.00000			\$77,830.33	\$137,157.45		\$0.00	(\$59,327.12)	
STERICYCLE INC CUSIP 858912108	418 00000	12/31/2014	02/17/2015	55,186 20	55,685 05		0 00	-498 85	

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THE WESTERMAN FOUNDATION
WEDGEWOOD-LGCAPGRWTH

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Proceeds from Broker and Barter Exchange Transactions, continued**Short Term Gains or Losses (Box 2) For Covered Securities (Box 5)**

Description CUSIP (Box 1a)	Quantity Sold (Box 1c)	Date Acquired (Box 1b)	Date Sold or Disposed (Box 1c)	Proceeds (Box 1d)	Cost or Other Basis (Box 1e)	Code (Box 1f)	Adjustments (Box 1g)	Gain/Loss Amount	Additional Information
VARIAN MEDICAL SYSTEMS INC CUSIP 92220P105	314 00000 689 00000 1003 00000	12/31/2014 12/31/2014	02/17/2015 11/04/2015	29,067 94 54,795 85 \$83,863.79	27,612 47 60,589 14 \$88,201.61		0 00 0 00 \$0.00	1,455 47 -5,793 29 (\$4,337.82)	
PERRIGO CO PLC CUSIP G97822103	204 00000	12/31/2014	06/16/2015	38,364 78	34,423 40		0 00	3,941 38	
Totals				\$457,351.98	\$559,433.05		\$0.00	(\$102,081.07)	

2015 Year-End Account Summary

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THE WESTERMAN FOUNDATION
WEDGEWOOD-LGCAFGRWTH

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Proceeds from Broker and Barter Exchange Transactions, continued

Long Term Gains or Losses (Box 2) For Covered Securities (Box 5)

Description CUSIP (Box 1a)	Quantity Sold	Date Acquired (Box 1b)	Date Sold or Disposed (Box 1c)	Proceeds (Box 1d)	Cost or Other Basis (Box 1e)	Code (Box 1f)	Adjustments (Box 1g)	Gain/Loss Amount	Additional Information
ALPHABET INC NON VOTING CAP STK CL C CUSIP 02079K107	17 00000	06/19/2012	12/15/2015	12,695.32	4,927.15		0.00	7,768.17	
E M C CORP MASS CUSIP 268648102	136 00000	10/10/2013	09/16/2015	3,377.28	3,422.03		0.00	-44.75	
	2142 00000	01/09/2014	09/16/2015	53,192.28	54,633.85		0.00	-1,441.57	
	112 00000	04/14/2014	09/16/2015	2,781.29	3,005.59		0.00	-224.30	
Subtotals	2390.00000			\$59,350.85	\$61,061.47		\$0.00	(\$1,710.62)	
Totals				\$72,046.17	\$65,988.62		\$0.00	\$6,057.55	

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THE WESTERMAN FOUNDATION
SAGE ASSET ADVISORY

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Proceeds from Broker and Barter Exchange Transactions

Short Term Gains or Losses (Box 2) For Covered Securities (Box 5)

Description CUSIP (Box 1a)	Quantity Sold	Date Acquired (Box 1b)	Date Sold or Disposed (Box 1c)	Proceeds (Box 1d)	Cost or Other Basis (Box 1e)	Code (Box 1f)	Adjustments (Box 1g)	Gain/Loss Amount	Additional Information
ISHARES TIP BOND ETF CUSIP 464287176	2367 00000	04/08/2015	08/11/2015	265,596.18	270,453.42		0.00	-4,857.24	
ISHARES 20+ YEAR TREASURY BOND CUSIP 464287432	895 00000 389 00000	06/17/2015 08/11/2015	08/25/2015 08/25/2015	110,848.62 48,178.91	105,632.18 48,427.70		0.00 0.00	5,216.44 -248.79	
Subtotals	1284.00000			\$159,027.53	\$154,059.88		\$0.00	\$4,967.65	
ISHARES 7-10 YR TREASURY BOND CUSIP 464287440	1035 00000 1025 00000 535 00000 1931 00000 107 00000	12/31/2014 12/31/2014 03/10/2015 03/10/2015 08/11/2015	04/08/2015 11/30/2015 11/30/2015 12/28/2015 12/28/2015	112,202.29 109,025.39 56,905.95 204,668.71 11,341.05	109,673.57 108,613.92 56,902.60 205,381.16 11,416.90		0.00 0.00 0.00 0.00 0.00	2,528.72 411.47 3.35 -712.45 -75.85	
Subtotals	4633.00000			\$494,143.39	\$491,988.15		\$0.00	\$2,155.24	
ISHARES 1-3 YR TREASURY BOND CUSIP 464287457	3790 00000 82 00000 3138 00000	12/31/2014 04/08/2015 04/08/2015	08/11/2015 08/11/2015 08/25/2015	321,348.18 6,952.66 266,310.57	320,236.28 6,960.16 266,353.44		0.00 0.00 0.00	1,111.90 -7.50 -42.87	
Subtotals	7010.00000			\$594,611.41	\$593,549.88		\$0.00	\$1,061.53	
ISHARES IBOX \$ ETF HIGH YIELD CORP BOND CUSIP 464288513	9210 00000 1160 00000	12/31/2014 08/25/2015	03/10/2015 11/30/2015	828,899.44 96,353.51	826,044.90 99,089.41		0.00 0.00	2,854.54 -2,735.90	
Subtotals	10370.00000			\$925,252.95	\$925,134.31		\$0.00	\$118.64	

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THE WESTERMAN FOUNDATION
SAGE ASSET ADVISORY

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Proceeds from Broker and Barter Exchange Transactions, continued

Short Term Gains or Losses (Box 2) For Covered Securities (Box 5)

Description CUSIP (Box 1a)	Quantity Sold	Date Acquired (Box 1b)	Date Sold or Disposed (Box 1c)	Proceeds (Box 1d)	Cost or Other Basis (Box 1e)	Code (Box 1f)	Adjustments (Box 1g)	Gain/Loss Amount	Additional Information
ISHARES MBS ETF CUSIP 464288588	12120.00000	12/31/2014	01/15/2015	1,332,200.96	1,324,473.60		0.00	7,727.36	
	3184.00000	12/31/2014	11/30/2015		347,947.52		0.00	-1,087.35	
Subtotals	15304.00000			\$1,679,061.13	\$1,672,421.12		\$0.00	\$6,640.01	
ISHARES ETF CREDIT BOND CUSIP 464288620	8151.00000	12/31/2014	06/17/2015	884,611.75	910,629.72		0.00	-26,017.97	
ISHARES ETF INTERMEDIATE CREDIT BOND CUSIP 464288638	1267.00000	06/17/2015	11/30/2015	137,256.48	137,684.89		0.00	-428.41	
ISHARES ETF 1-3 YEAR CREDIT BOND CUSIP 464288646	3018.00000	06/17/2015	10/19/2015	317,658.27	317,220.04		0.00	438.23	
	469.00000	11/05/2015	11/30/2015	49,244.63	49,244.91		0.00	-0.28	
	2067.00000	11/05/2015	12/28/2015	215,805.30	217,034.58		0.00	-1,229.28	
Subtotals	5554.00000			\$582,708.20	\$583,499.53		\$0.00	(\$791.33)	
ISHARES ETF 3-7 YEAR TREASURY BOND CUSIP 464288661	22.00000	04/14/2014	04/08/2015	2,732.57	2,670.14		0.00	62.43	
	43.00000	07/01/2014	04/08/2015	5,340.93	5,228.80		0.00	112.13	
	491.00000	09/10/2014	04/08/2015	60,986.02	59,514.11		0.00	1,471.91	
	897.00000	09/10/2014	08/25/2015	111,187.20	108,725.37		0.00	2,461.83	
	449.00000	12/31/2014	08/25/2015	55,655.58	54,869.74		0.00	785.84	
	407.00000	12/31/2014	10/19/2015	50,708.41	49,737.14		0.00	971.27	
	2166.00000	03/10/2015	10/19/2015	269,863.48	265,724.88		0.00	4,138.60	
Subtotals	4475.00000			\$556,474.19	\$546,470.18		\$0.00	\$10,004.01	
ISHARES ETF SHORT TREASURY BOND CUSIP 464288679	2433.00000	01/15/2015	02/10/2015	268,257.81	268,286.91		0.00	-29.10	
	6352.00000	01/15/2015	03/10/2015	700,358.63	700,435.04		0.00	-76.41	
	2417.00000	01/15/2015	04/08/2015	266,517.69	266,522.59		0.00	-4.90	

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THE WESTERMAN FOUNDATION
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Proceeds from Broker and Barter Exchange Transactions, continued

Short Term Gains or Losses (Box 2) For Covered Securities (Box 5)

Description CUSIP (Box 1a)	Quantity Sold	Date Acquired (Box 1b)	Date Sold or Disposed (Box 1c)	Proceeds (Box 1d)	Cost or Other Basis (Box 1e)	Code (Box 1f)	Adjustments (Box 1g)	Gain/Loss Amount	Additional Information
ISHARES ETF SHORT TREASURY BOND CUSIP: 464288679	981.00000 3363.00000 2422.00000	01/15/2015 08/11/2015 11/04/2015	08/25/2015 08/25/2015 11/05/2015	108,184.16 370,869.87 266,996.37	108,174.87 370,838.01 267,049.72		0.00 0.00 0.00	9.29 31.86 -53.35	
Subtotals	17968.00000			\$1,981,184.53	\$1,981,307.14		\$0.00	(\$122.61)	
ISHARES ETF U S PREFERRED STOCK CUSIP: 464288687	1208.00000	08/25/2015	11/30/2015	47,612.32	46,735.11		0.00	877.21	
ISHARES ETF 10+ YR CREDIT BOND CUSIP: 464289511	2031.00000	12/31/2014	11/30/2015	115,637.73	125,048.67		0.00	-9,410.94	
PIMCO 0-5 YEAR HIGH ETF YIELD CORPORATE BOND CUSIP: 72201R783	7911.00000	03/10/2015	06/17/2015	796,860.37	803,124.72		0.00	-6,264.35	
SPDR BARCLAYS ETF CONVERTIBLE SECURITIES CUSIP: 78464A359	5892.00000	08/25/2015	11/04/2015	274,753.04	266,552.90		0.00	8,200.14	
Totals				\$9,494,791.20	\$9,508,659.62		\$0.00	(\$13,868.42)	

2015 Year-End Account Summary

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THE WESTERMAN FOUNDATION
SAGE ASSET ADVISORY

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Proceeds from Broker and Barter Exchange Transactions continued**Long Term Gains or Losses (Box 2) For Covered Securities (Box 5)**

Description CUSIP (Box 1a)	Quantity Sold	Date Acquired (Box 1b)	Date Sold or Disposed (Box 1c)	Proceeds (Box 1d)	Cost or Other Basis (Box 1e)	Code (Box 1f)	Adjustments (Box 1g)	Gain/Loss Amount	Additional Information
ISHARES ETF	215 00000	11/13/2012	04/08/2015	26,704 65	26,602 91		0 00	101 74	
3-7 YEAR TREASURY BOND	254 00000	12/06/2012	04/08/2015	31,548 76	31,482 03		0 00	66 73	
CUSIP 464288661	256 00000	01/07/2013	04/08/2015	31,797 17	31,452 16		0 00	345 01	
	5 00000	11/25/2013	04/08/2015	621 03	608 80		0 00	12 23	
	27 00000	03/26/2014	04/08/2015	3,353 60	3,258 36		0 00	95 24	
Subtotals	757.00000			\$94,025.21	\$93,404.26		\$0.00	\$620.95	
Totals				\$94,025.21	\$93,404.26		\$0.00	\$620.95	

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2015 Year-End Account Summary

As of Date: 02/19/16

THE WESTERMAN FOUNDATION
DELAWARE-LRG CAP VALUE

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Proceeds from Broker and Barter Exchange Transactions

Short Term Gains or Losses (Box 2) For Covered Securities (Box 5)

Description CUSIP (Box 1a)	Quantity Sold	Date Acquired (Box 1b)	Date Sold or Disposed (Box 1c)	Proceeds (Box 1d)	Cost or Other Basis (Box 1e)	Code (Box 1f)	Adjustments (Box 1g)	Gain/Loss Amount	Additional Information
BAXTER INTERNATIONAL INC CUSIP 071813109	294 00000	12/30/2014	10/19/2015	9,995 53	12,057 29		0 00	-2,061 76	
	523 00000	12/30/2014	10/20/2015	17,840 97	21,448 84		0 00	-3,607 87	
	151.00000	02/10/2015	10/20/2015	5,151 03	5,836 44		0 00	-685 41	
	74 00000	09/15/2015	10/20/2015	2,524 35	2,673 65		0 00	-149 30	
Subtotals	1042.00000			\$35,511.88	\$42,016.22		\$0.00	(\$6,504.34)	
BROADCOM CORP CL A CUSIP 111320107	1810 00000	12/30/2014	06/26/2015	95,003 34	77,962 49		0 00	17,040 85	Original Basis 78,469 29
CHEMOURS CO CUSIP 163851108	0 01309	11/12/2014	07/01/2015	0 21	0 23		0 00	-0 02	Cash in Lieu
	4 18691	11/12/2014	07/16/2015	54 46	74 93		0 00	-20 47	
Subtotals	4.20000			\$54.67	\$75.16		\$0.00	(\$20.49)	
KRAFT FOODS GROUP CUSIP 50076Q106	343 00000	12/30/2014	04/07/2015	30,623 89	21,886 80		0 00	8,737 09	
	734 00000	12/30/2014	07/06/2015	58,947 46	46,836 46		0 00	12,111 00	Merger
	139.00000	02/10/2015	07/06/2015	11,556 24	9,262 74		0 00	2,293 50	Merger
Subtotals	1216.00000			\$101,127.59	\$77,986.00		\$0.00	\$23,141.59	
LOWES COMPANIES INC CUSIP 548661107	330 00000	12/30/2014	02/10/2015	23,580 03	22,683 31		0 00	896 72	
NORTHROP GRUMMAN CORP NEW CUSIP 666807102	176 00000	12/30/2014	02/10/2015	28,949 27	26,523 20		0 00	2,426 07	
	69 00000	12/30/2014	11/17/2015	12,865 44	10,398 30		0 00	2,467 14	
Subtotals	245.00000			\$41,814.71	\$36,921.50		\$0.00	\$4,893.21	

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THE WESTERMAN FOUNDATION
DELAWARE-LRG CAP VALUE

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Proceeds from Broker and Barter Exchange Transactions, continued

Short Term Gains or Losses (Box 2) For Covered Securities (Box 5)

Description CUSIP (Box 1a)	Quantity Sold (Box 1c)	Date Acquired (Box 1b)	Date Sold or Disposed (Box 1d)	Proceeds (Box 1e)	Cost or Other Basis (Box 1f)	Code (Box 1g)	Adjustments (Box 1h)	Gain/Loss Amount (Box 1i)	Additional Information
RAYTHEON COMPANY CUSIP: 755111507	155 00000	12/30/2014	11/17/2015	19,263.02	17,009.54		0.00	2,253.48	
Totals				\$316,355.24	\$274,654.22		\$0.00	\$41,701.02	

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THE WESTERMAN FOUNDATION
DELAWARE-LRG CAP VALUE

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Proceeds from Broker and Barter Exchange Transactions, continued

Long Term Gains or Losses (Box 2) For Covered Securities (Box 5)

Description CUSIP (Box 1a)	Quantity Sold (Box 1c)	Date Acquired (Box 1b)	Date Sold or Disposed (Box 1e)	Proceeds (Box 1d)	Cost or Other Basis (Box 1e)	Code (Box 1f)	Adjustments (Box 1g)	Gain/Loss Amount	Additional Information
CHEMOURS CO CUSIP 163851108	0.29595	01/07/2013	07/01/2015	4.68	3.45		0.00	1.23	Cash in Lieu
	0.00498	05/10/2013	07/01/2015	0.08	0.07		0.00	0.01	Cash in Lieu
	0.02679	12/03/2013	07/01/2015	0.42	0.41		0.00	0.01	Cash in Lieu
	94.70405	01/07/2013	07/16/2015	1,231.73	1,104.48		0.00	127.25	
	1.59502	05/10/2013	07/16/2015	20.74	22.48		0.00	-1.74	
	8.57321	12/03/2013	07/16/2015	111.51	132.06		0.00	-20.55	
Subtotals	105.20000			\$1,369.16	\$1,262.95		\$0.00	\$106.21	
Totals				\$1,369.16	\$1,262.95		\$0.00	\$106.21	

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THE WESTERMAN FOUNDATION
DELAWARE-LRG CAP VALUE

This information is NOT provided to the Internal Revenue Service, but is being provided to you for courtesy purposes.
Please consult with your Financial Advisor or tax advisor regarding specific questions.

Proceeds from Broker and Barter Exchange Transactions, continued

Long Term Gains or Losses (Box 2) For Noncovered Securities (Box 5)

Description CUSIP (Box 1a)	Quantity Sold	Date Acquired (Box 1b)	Date Sold or Disposed (Box 1c)	Proceeds (Box 1d)	Cost or Other Basis	Code	Adjustments	Gain/Loss Amount	Additional Information
CHEMOURS CO CUSIP 163851108	0 19502	03/13/2006	07/01/2015	3 08	2 06		0 00	1 02	Cash in Lieu
	0 03302	10/17/2008	07/01/2015	0 52	0 29		0 00	0 23	Cash in Lieu
	0 03115	05/21/2010	07/01/2015	0 49	0 28		0 00	0 21	Cash in Lieu
	62 40498	03/13/2006	07/16/2015	811 64	658 13		0 00	153 51	
	10 56698	10/17/2008	07/16/2015	137 43	91 76		0 00	45 67	
	9 96885	05/21/2010	07/16/2015	129 65	90 18		0 00	39 47	
Subtotals	83.20000			\$1,082.81	\$842.70		\$0.00	\$240.11	
Totals				\$1,082.81	\$842.70		\$0.00	\$240.11	

The Code column will reflect W for wash sale, C for collectibles, or D for market discount

For some tax lots complete data is not available. Therefore, you may see N/A in the Proceeds, Gain/Loss or Cost columns. In these situations, you should determine the actual cost or proceeds and calculate the Gain/Loss. Please note that the totals will include any available cost or proceeds, even if the Gain/Loss is marked N/A.

Part I, Line 16a (990-PF) - Legal Fees

		6,505	0	0	6,505
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	LEGAL FEES	6,505			6,505

Part I, Line 18 (990-PF) - Taxes

		270,110	24,375	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	FOREIGN TAX WITHHELD	24,375	24,375		
2	PY EXCISE TAX DUE	70,735			
3	ESTIMATED EXCISE PAYMENTS	175,000			

Part I, Line 23 (990-PF) - Other Expenses

		257,862	184,414	0	73,448
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	ADR Fees	5,217	5,217		
2	Other Expenses	1,856	0		1,856
3	Board Member Expenses	5,390	0		5,390
4	MEMBERSHIP Dues	2,400	0		2,400
5	E&O INSURANCE	725	0		725
6	Website/Software Exp	5,495	0		5,495
7	Wells Fargo Agent Fees	230,328	172,746		57,582
8	Partnership Expenses	6,451	6,451		

Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 3 - Other increases not included in Part III, Line 2

1	Partnership Income Adjustment	1	5,767
2	Total	2	5,767

Line 5 - Decreases not included in Part III, Line 2

1	Capital Call Adjustments	1	20,000
2	Cost Basis Adjustment	2	20,620
3	Total	3	40,620

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

Long Term CG Distributions Short Term CG Distributions		Amount 64,714 0											
Description of Property Sold	CUSIP #	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adjusted Basis	Gains Minus Excess FMV Over Adj Basis or Losses

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

78,500												0
	Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Avg Hrs Per Week	Compensation	Benefits	Expense Account
1	CATHERINE BELDEN		2320 NW 119 ST	OKLAHOMA	OK	73120		PRESIDENT	10 00	59 000		
	JOHN SEETICH		324 SNATA FE ST	ATCHISON	KS	66026		DIRECTOR	1 00	4 000		
2	SANDRA PRATT		42 CROWN PLACE	RICHARDSON	TX	75808		DIRECTOR	1 00	2 500		
3	LENE WESTERMAN		PO BOX 70295	DALLAS	TX	75370		DIRECTOR	1 00	2 500		
4	LINDSEY THOMPSON		6501 TWIN OAKS DRIVE	PLANO	TX	75024		DIRECTOR	3 00	5 500		
5	DAN CAREY		15412 W BLUE VERD DRIVE	SUN CITY WEST	AZ	85375		DIRECTOR	1 00	4 000		
6	JAMES LWES III		14657 SW 173RD ST	ROSE HILL	KS	67133		DIRECTOR	1 00	1 000		
7												

Part VI, Line 6a (990-PF) - Estimated Tax Payments

	Date		Amount
1 Credit from prior year return		1	0
2 First quarter estimated tax payment		2	
3 Second quarter estimated tax payment		3	
4 Third quarter estimated tax payment		4	
5 Fourth quarter estimated tax payment	12/15/2015	5	175,000
6 Other payments		6	
7 Total		7	175,000

Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income

1	Distributable amounts for 2014 that remained undistributed at the beginning of the 2015 tax year	1	1,099,547
2		2	
3		3	
4		4	
5		5	
6		6	
7		7	
8		8	
9		9	
10	Total	10	1,099,547

THE WESTERMAN FOUNDATION
APOLLO PE

DECEMBER 1, 2015 - DECEMBER 31, 2015

Portfolio detail

Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep. In addition, the money market mutual funds in the sweep reserve the right to require one or more day's prior notice before permitting withdrawals.

Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed \$250,000) at one or more other Wells Fargo affiliated banks. These assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to \$250,000 per depositor, per institution, in accordance with FDIC rules. For additional information on the Bank Deposit Sweep for your account, please contact Your Financial Advisor.

DESCRIPTION	% OF ACCOUNT	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
BANK DEPOSIT SWEEP	0.00	0.01	0.06	0.00
Interest Period 12/01/15 - 12/31/15				
Total Cash and Sweep Balances	0.00		\$0.06	\$0.00

* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

Other Assets

Managed Futures/Hedge Funds

These positions are not held in your account with First Clearing and are not protected by SIPC. First Clearing is not responsible for the information provided, including valuations. When unit valuations are not available, First Clearing may be provided with estimated valuations to assist investors in understanding their average returns. Positions are provided for informational purposes only as we have not confirmed with the issuer that you continue to own any of these assets. If you no longer hold an investment included below, please notify us so we can update your statement. The liquidity of these products is limited and there may be additional charges and restrictions when attempting to sell your position. Prices for certain funds may be provided on a delayed basis. Contact Your Financial Advisor for the most recent valuation available.

DESCRIPTION	% OF ACCOUNT	QUANTITY	CURRENT PRICE	CURRENT MARKET VALUE	ESTIMATED	
					ANNUAL INCOME	ANNUAL YIELD (%)
APOLLO NATURAL RES II ASP FUND INITIAL	100.00	82,550	1.0000	82,550.00	N/A	N/A
Total Managed Futures/Hedge Funds	100.00			\$82,550.00		
Total Other Assets	100.00			\$82,550.00		

**THE WESTERMAN FOUNDATION
CAMBIAR-INTERNATIONAL**

DECEMBER 1, 2015 - DECEMBER 31, 2015

Additional information

	THIS PERIOD 46,304 67	THIS YEAR 1,078,373 42	THIS PERIOD -549 22	THIS YEAR -7,197.37
Gross proceeds				
Foreign withholding				

Portfolio detail**Cash and Sweep Balances**

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep. In addition, the money market mutual funds in the sweep reserve the right to require one or more day's prior notice before permitting withdrawals.

Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed \$250,000) at one or more other Wells Fargo affiliated banks. These assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to \$250,000 per depositor, per institution, in accordance with FDIC rules. For additional information on the Bank Deposit Sweep for your account, please contact Your Financial Advisor.

DESCRIPTION	% OF ACCOUNT	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
Cash	0 00	0 00	38 95	0 00
BANK DEPOSIT SWEEP	6 44	0 01	150,053 76	15 00
Interest Period 12/01/15 - 12/31/15				
Total Cash and Sweep Balances	6.44		\$150,092.71	\$15.00

* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

Stocks, options & ETFs**Stocks and ETFs**

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ANNUAL YIELD (%)
ACCOR S A SPONSORED ADR NEW ACCY									
Acquired 12/31/14 S	1 69	4,514	8 98	40,629 25	8.7000	39,271 80	-1,357.45	677 10	1 72
ADIDAS AG-SPON ADR ADDY									
Acquired 02/12/15 S		346	37 32	12,914 68		16,784 46	3,869 78		

THE WESTERMAN FOUNDATION
CAMBIAR-INTERNATIONAL

DECEMBER 1, 2015 - DECEMBER 31, 2015

Stocks, options & ETFs
Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
Acquired 06/15/15 S		595	39.03	23,227.85		28,863.45	5,635.60		
Total	1.96	941	\$38.41	\$36,142.53	48.5100	\$45,647.91	\$9,505.38	\$565.54	1.24
AEGON N V ORD AMER REG									
AEG									
Acquired 12/31/14 S		5,147	7.54	38,858.44		29,183.49	-9,674.95		
Acquired 02/02/15 S		969	7.31	7,089.20		5,494.23	-1,594.97		
Acquired 08/20/15 S		1,077	6.46	6,963.56		6,106.59	-856.97		
Total	1.75	7,193	\$7.36	\$52,911.20	5.6700	\$40,784.31	-\$12,126.89	\$1,640.00	4.02
ASTRAZENECA PLC SPON ADR									
AZN									
Acquired 06/22/15 S		1,458	33.61	49,009.65		49,499.10	489.45		
Acquired 08/06/15 S		688	34.37	23,647.87		23,357.60	-290.27		
Total	3.13	2,146	\$33.86	\$72,657.52	33.9500	\$72,856.70	\$199.18	\$2,961.48	4.06
ATAOS ORIGIN SA-ADR AEXAY									
Acquired 04/14/15 S	2.43	3,353	14.67	49,313.76	16.9000	56,665.70	7,351.94	412.41	0.72
BANCO BILBAO VIZCAYA ARGENTARIA, S A ADR									
BBVA									
Acquired 12/31/14 S		3,852	9.47	36,478.44		28,235.16	-8,243.28		
Acquired 02/10/15 S		1,050	9.18	9,643.20		7,696.50	-1,946.70		
Total	1.54	4,902	\$9.41	\$46,121.64	7.3300	\$35,931.66	-\$10,189.98	\$1,583.34	4.41
BARCLAYS PLC ADR BCS									
Acquired 12/31/14 S	1.72	3,097	15.08	46,733.42	12.9600	40,137.12	-6,596.30	1,183.05	2.94
CHINA MOBILE LTD SPONS ADR									
CHL									
Acquired 10/27/15 S	1.88	776	60.84	47,216.42	56.3300	43,712.08	-3,504.34	1,308.33	2.99
DENSO CORPORATION ADR									
DNZOY									
Acquired 12/31/14 S	2.03	1,977	23.38	46,222.26	23.9100	47,270.07	1,047.81	858.01	1.81

THE WESTERMAN FOUNDATION
CAMBIAR-INTERNATIONAL

DECEMBER 1, 2015 - DECEMBER 31, 2015

Stocks, options & ETFs
Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
DEUTSCHE POST AG SPONSORED ADR DPSGY Acquired 12/31/14 S	1.71	1,436	32.73	47,007.46	27,7800	39,892.08	-7,115.38	1,306.76	3.27
EMBRAER S A ADR SPONS ADR REPSTG PFD SHS ERJ Acquired 03/05/15 S Acquired 08/20/15 S		1,117 388	32.89 26.30	36,742.15 10,208.12		32,996.18 11,461.52	-3,745.97 1,253.40		
Total	1.91	1,505	\$31.20	\$46,950.27	29,5400	\$44,457.70	-\$2,492.57	\$192.64	0.43
ERICSSON (LM) TEL-SP ADR NEW ERIC Acquired 06/03/15 S	1.81	4,379	11.33	49,654.36	9,6100	42,082.19	-7,572.17	1,112.26	2.64
GEMALTO NV SPONSORED ADR GTOHY Acquired 11/13/15 S	1.82	1,407	31.88	44,869.09	30,2100	42,505.47	-2,363.62	261.70	0.61
GLOBAL LOGISTIC PROPERTIES LTD-UNSP ADR GBTZY Acquired 04/02/15 S Acquired 10/14/15 S		2,388 496	19.70 16.34	47,044.79 8,109.25		36,070.74 7,492.08	-10,974.05 -617.17		
Total	1.87	2,884	\$19.12	\$55,154.04	15,1050	\$43,562.82	-\$11,591.22	\$992.09	2.28
HSBC HOLDINGS PLC-SPON ADR HSBC Acquired 12/31/14 S Acquired 05/19/15 S		855 188	47.27 47.83	40,422.00 8,992.58		33,746.85 7,420.36	-6,675.15 -1,572.22		
Total	1.77	1,043	\$47.38	\$49,414.58	39,4700	\$41,167.21	-\$8,247.37	\$2,607.50	6.33
INFINEON TECHNOLOGIES AG ADR IFNNY Acquired 12/31/14 S Acquired 08/20/15 S		2,313 863	10.72 10.45	24,816.76 9,023.70		33,885.45 12,642.95	9,068.69 3,619.25		
Total	2.00	3,176	\$10.66	\$33,840.46	14,6500	\$46,528.40	\$12,687.94	\$603.44	1.30

THE WESTERMAN FOUNDATION
CAMBIAR-INTERNATIONAL

DECEMBER 1, 2015 - DECEMBER 31, 2015

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
JULIUS BAER GROUP LTD SPONSORED ADR JBAXY	2.08	5,002	9.19	45,968.44	9.7000	48,519.40	2,550.96	N/A	N/A
Acquired 12/31/14 S									
KONINKLIJKE DSM NV-ADR RDSMY									
Acquired 12/31/14 S		2,828	15.31	43,305.01		35,675.22	-7,629.79		
Acquired 04/27/15 S		610	14.27	8,705.37		7,695.15	-1,010.22		
Total	1.86	3,438	\$15.13	\$52,010.38	12.6150	\$43,370.37	-\$8,640.01	\$1,333.94	3.08
KONINKLIJKE PHILIPS N V NY REG SH NEW 2000 PHG									
Acquired 12/31/14 S		1,329	29.20	38,818.68		33,823.05	-4,995.63		
Acquired 08/20/15 S		462	26.65	12,315.86		11,757.90	-557.96		
Total	1.96	1,791	\$28.55	\$51,134.54	25.4500	\$45,580.95	-\$5,553.59	\$1,359.36	2.98
LIXIL GROUP CORP JSGRY									
Acquired 09/09/15 S	2.08	1,083	42.63	46,178.58	44.6700	48,377.61	2,199.03	758.10	1.56
MARKIT LTD MRKT									
Acquired 05/14/15 S		1,426	26.18	37,343.38		43,022.42	5,679.04		
Acquired 05/15/15 S		490	26.44	12,958.98		14,783.30	1,824.32		
Total	2.48	1,916	\$26.25	\$50,302.36	30.1700	\$57,805.72	\$7,503.36	N/A	N/A
MITSUBISHI ESTATE LTD ADR MITEY									
Acquired 12/31/14 S		2,022	21.14	42,756.30		41,966.61	-789.69		
Acquired 08/20/15 S		44	23.63	1,040.01		913.22	-126.79		
Total	1.84	2,066	\$21.20	\$43,796.31	20.7550	\$42,879.83	-\$916.48	\$168.17	0.39
NATIONAL GRID PLC SPON ADR NEW NGG									
Acquired 09/03/15 S	2.07	694	65.71	45,607.67	69.5400	48,260.76	2,653.09	2,282.56	4.72

THE WESTERMAN FOUNDATION
CAMBIAR-INTERNATIONAL

DECEMBER 1, 2015 - DECEMBER 31, 2015

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
NOVARTIS AG SPON ADR									
NVS									
Acquired 12/31/14 S	1 65	446	93 19	41,566 01	86 0400	38,373 84	-3,192 17	1,007 51	2 62
OTSUKA HOLDINGS CO LTD ADR									
OTSKY									
Acquired 12/31/14 S	1 99	2,607	14 99	39,085 02	17 8000	46,404 60	7,319 58	742 99	1 60
ROCHE HOLDINGS LTD ADR									
RHHBY									
Acquired 12/31/14 S		1,801	34 21	61,612 21		62,080 47	468 26		
Acquired 08/26/15 S		64	33 83	2,165 56		2,206 08	40 52		
Total	2 76	1,865	\$34 20	\$63,777 77	34 4700	\$64,286 55	\$508 78	\$1,540 49	2 40
ROYAL DUTCH SHELL PLC ADR CL A									
RDSA									
Acquired 11/09/15 S	2 65	1,346	52 14	70,180 71	45 7900	61,633 34	-8,547 37	4,301 81	6 97
ROYAL KPN N V SPN ADR									
KKPNY									
Acquired 12/31/14 S	2 19	13,294	3 12	41,601 41	3 8300	50,916 02	9,314 61	1,688 33	3 31
SECOM LTD ADR									
SOMLY									
Acquired 12/31/14 S	1 94	2,672	14 38	38,433 21	16 9100	45,183 52	6,750 31	702 73	1 55
SEIKO EPSON CORP UNSPON ADR									
SEKEY									
Acquired 09/09/15 S	1 92	5,804	7 88	45,761 64	7 7200	44,806 88	-954 76	1,857 28	4 14
SEVEN & I HOLDINGS ADR									
SVNDY									
Acquired 12/31/14 S	2 14	2,182	18 09	39,491 26	22 8500	49,858 70	10,367 44	464 76	0 93
SKY PLC ADR									
SPONSORED 1 RCPT= 4 ORD SHRS									
SKYAY									
Acquired 12/31/14 S	3 15	1,113	55 72	62,021 93	65 8800	73,324 44	11,302 51	2,209 30	3 01

THE WESTERMAN FOUNDATION
CAMBIAR-INTERNATIONAL

DECEMBER 1, 2015 - DECEMBER 31, 2015

Stocks, options & ETFs
Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
SMITH & NEPHEW PLC ADR									
SNN									
Acquired 03/27/15 S	2.09	1,371	34.18	46,867.36	35.6000	48,807.60	1,940.24	1,094.05	2.24
SOCIETE GENERALE									
FRANCE SPONSORED ADR									
SCGLY									
Acquired 12/31/14 S		4,570	8.35	38,277.34		42,135.40	3,858.06		
Acquired 02/10/15 S		854	8.36	7,160.14		7,873.88	713.74		
Total	2.15	5,424	\$8.38	\$45,437.48	9.2200	\$50,009.28	\$4,571.80	\$1,084.80	2.17
SUMITOMO MITSUI FINL									
GROUP INC SPON ADR									
SMFG									
Acquired 12/31/14 S		7,289	7.30	53,281.86		55,323.51	2,041.65		
Acquired 02/02/15 S		1,360	6.83	9,298.05		10,322.40	1,024.35		
Total	2.82	8,649	\$7.24	\$62,579.91	7.5900	\$65,645.91	\$3,066.00	\$1,868.18	2.85
SUNTORY BEVERAGE & ADS									
FOOD LTD									
STBFY									
Acquired 12/31/14 S	2.32	2,458	17.30	42,536.57	22.0300	54,149.74	11,613.17	452.27	0.83
SYNGENTA AG-ADR									
SYT									
Acquired 01/08/15 S		409	64.17	26,247.12		32,200.57	5,953.45		
Acquired 01/09/15 S		147	64.21	9,440.25		11,573.31	2,133.06		
Acquired 10/23/15 S		466	69.40	32,343.90		36,688.18	4,344.28		
Total	3.45	1,022	\$66.57	\$68,031.27	78.7300	\$80,462.06	\$12,430.79	\$2,015.38	2.50
TORAY INDUSTRIES-ADR									
TRYIY									
Acquired 12/31/14 S	2.34	2,930	16.10	47,175.93	18.6400	54,615.20	7,439.27	439.50	0.80
TOTAL S A SPONS ADR									
TOT									
Acquired 11/18/15 S	1.83	946	49.90	47,300.19	44.9500	42,522.70	-4,777.49	2,152.15	5.06
UNIBAIL RODAMCO SE									
UNSPONSORED ADR									
UNRDY									
Acquired 12/31/14 S	1.79	1,635	25.75	42,186.05	25.4450	41,602.57	-583.48	1,039.86	2.49

THE WESTERMAN FOUNDATION
CAMBIAR-INTERNATIONAL

DECEMBER 1, 2015 - DECEMBER 31, 2015

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
VIVENDI SA UNSPONSORED ADR VIVHY	1.73	1,886	25.50	48,207.14	21.3500	40,266.10	-7,941.04	3,306.15	8.21
VODAFONE GROUP PLC NEW SPONSORED ADR NO PAR VOD									
Acquired 12/31/14 S		1,889	34.07	64,376.93		60,939.14	-3,437.79		
Acquired 10/05/15 S		246	32.24	7,933.12		7,935.96	2.84		
Total	2.96	2,135	\$33.87	\$72,310.05	32.2600	\$68,875.10	-\$3,434.95	\$3,655.12	5.31
WILLIAM HILL PLC-UNSPON ADR									
WIMHY									
Acquired 12/31/14 S		2,090	22.40	46,826.86		49,209.05	2,382.19		
Acquired 04/27/15 S		95	22.35	2,123.92		2,236.77	112.85		
Total	2.21	2,185	\$22.40	\$48,950.78	23.5450	\$51,445.82	\$2,495.04	\$1,446.47	2.81
WPP PLC NEW ADR									
WPPGY									
Acquired 12/31/14 S	2.12	431	104.69	45,125.16	114.7400	49,452.94	4,327.78	1,414.11	2.85
Total Stocks and ETFs	93.56			\$2,158,463.39		\$2,179,910.77	\$21,447.38	\$58,651.02	2.69
Total Stocks, options & ETFs	93.56			\$2,158,463.39		\$2,179,910.77	\$21,447.38	\$58,651.02	2.69

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION/ CHECK NUMBER	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
12/01				BEGINNING BALANCE			98,274.73
12/03	Cash	DIVIDEND		HSBC HOLDINGS PLC-SPON ADR 120315 1,043		521.50	98,796.23
12/04	Cash	SALE	-1,409.00000	INFINEON TECHNOLOGIES AG ADR WE ACTED AS AGENT FOR YOUR ACCOUNT	14.6850	20,690.79	
							119,487.02

THE WESTERMAN FOUNDATION
GOLDMANSACHS STRAT

DECEMBER 1, 2015 - DECEMBER 31, 2015

Additional information

Foreign withholding

THIS PERIOD 0.00
THIS YEAR -69.35

Portfolio detail

Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep. In addition, the money market mutual funds in the sweep reserve the right to require one or more day's prior notice before permitting withdrawals.

Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed \$250,000) at one or more other Wells Fargo affiliated banks. These assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to \$250,000 per depositor, per institution, in accordance with FDIC rules. For additional information on the Bank Deposit Sweep for your account, please contact Your Financial Advisor.

DESCRIPTION	% OF ACCOUNT	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
BANK DEPOSIT SWEEP				
Interest Period 12/01/15 - 12/31/15	4.00	0.01	39,035.54	3.90
Total Cash and Sweep Balances	4.00		\$39,035.54	\$3.90

* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

THE WESTERMAN FOUNDATION
GOLDMANSACHS STRAT

DECEMBER 1, 2015 - DECEMBER 31, 2015

Mutual Funds

Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
GOLDMAN SACHS TR STRATEGIC INCOME FD CL INSTL SHS GSZIX									
On Reinvestment Acquired 12/31/14 S	96.00	97,276 26500	10.28	1,000,000.00	9.6200	935,797.66	-64,202.34	41,245.13	4.40
Total Open End Mutual Funds	96.00			\$1,000,000.00		\$935,797.66	-\$64,202.34	\$41,245.13	4.41
Total Mutual Funds	96.00			\$1,000,000.00		\$935,797.66	-\$64,202.34	\$41,245.13	4.41

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION/ CHECK NUMBER	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
12/01				BEGINNING BALANCE			22,620 86
12/01	Cash	DIVIDEND		GOLDMAN SACHS TR STRATEGIC INCOME FD CL INSTL SHS 113015 97,276 26500 AS OF 11/30/15		3,000 06	25,620 92
12/29	Cash	DIVIDEND		GOLDMAN SACHS TR STRATEGIC INCOME FD CL INSTL SHS 122915 97,276 26500		13,414 40	39,035.32
12/31	Cash	INTEREST		BANK DEPOSIT SWEEP 123115 39,035		0 22	39,035 54

THE WESTERMAN FOUNDATION
SAGE ASSET ADVISORY

DECEMBER 1, 2015 - DECEMBER 31, 2015

Portfolio detail

Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep. In addition, the money market mutual funds in the sweep reserve the right to require one or more day's prior notice before permitting withdrawals.

Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed \$250,000) at one or more other Wells Fargo affiliated banks. These assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to \$250,000 per depositor, per institution, in accordance with FDIC rules. For additional information on the Bank Deposit Sweep for your account, please contact Your Financial Advisor.

DESCRIPTION	% OF ACCOUNT	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
Cash	0.33	0.00	14,163.61	0.00
BANK DEPOSIT SWEEP	2.90	0.01	124,857.59	12.48
Interest Period 12/01/15 - 12/31/15				
Total Cash and Sweep Balances	3.23		\$139,021.20	\$12.48

* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

Stocks, options & ETFs

Stocks and ETFs

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ANNUAL YIELD (%)
ISHARES ET 10+ YR CREDIT BOND CLY									
Acquired 12/31/14 S	1.458		61.57	89,769.06		81,166.86	-8,602.20		
Acquired 02/10/15 S	4.227		62.60	264,610.20		235,317.09	-29,293.11		
Acquired 03/10/15 S	2.756		61.36	169,108.16		153,426.52	-15,681.64		
Acquired 08/11/15 S	528		58.09	30,671.52		29,393.76	-1,277.76		
Total	11.60	8,969	\$61.79	\$554,158.94	55.6700	\$499,304.23	-\$54,854.71	\$22,844.04	4.58

THE WESTERMAN FOUNDATION
SAGE ASSET ADVISORY

DECEMBER 1, 2015 - DECEMBER 31, 2015

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
ISHARES ET									
U S PREFERRED STOCK									
PFF									
Acquired 08/25/15 S	5.677		38.68	219,631.77		220,551.45	919.68		
Acquired 12/28/15 S	5.445		38.67	210,565.23		211,538.25	973.02		
Total	10.04	11,122	\$38.68	\$430,197.00	38.8500	\$432,089.70	\$1,892.70	\$24,902.15	5.76
ISHARES ET									
7-10 YR TREASURY BOND									
IEF									
Acquired 08/11/15 S	1,395		106.70	148,846.50		147,298.05	-1,548.45		
Acquired 08/25/15 S	2,450		107.05	262,290.63		258,695.50	-3,595.13		
Acquired 10/19/15 S	1,011		107.81	109,004.91		106,751.49	-2,253.42		
Total	11.91	4,856	\$107.11	\$520,142.04	105.5900	\$512,745.04	-\$7,397.00	\$9,755.70	1.90
ISHARES ET									
INTERMEDIATE CREDIT BOND									
CIU									
Acquired 06/17/15 S	3,112		108.67	338,181.04		333,855.36	-4,325.68		
Acquired 10/19/15 S	2,510		109.00	273,598.79		269,272.80	-4,325.99		
Total	14.01	5,622	\$108.82	\$611,779.83	107.2800	\$603,128.16	-\$8,651.67	\$15,162.53	2.51
ISHARES IBOXX \$ ET									
HIGH YIELD CORP BOND									
HYG									
Acquired 08/25/15 S	1,953		85.42	166,828.96		157,372.74	-9,456.22		
Acquired 10/19/15 S	3,189		85.22	271,786.03		256,969.62	-14,816.41		
Total	9.62	5,142	\$85.30	\$438,614.99	80.5800	\$414,342.36	-\$24,272.63	\$24,455.35	5.90
ISHARES MBS ET									
MBB									
Acquired 12/31/14 S	6,594		109.28	720,592.32		710,173.80	-10,418.52		
Acquired 06/17/15 S	7,242		108.71	787,277.82		779,963.40	-7,314.42		
Total	34.62	13,836	\$108.98	\$1,507,870.14	107.7000	\$1,490,137.20	-\$17,732.94	\$31,947.32	2.14
ISHARES TIP BOND ET									
TIP									
Acquired 12/28/15 S	4.97	1,952	109.90	214,539.44	109.6800	214,095.36	-444.08	720.28	0.33
Total Stocks and ETFs	96.77			\$4,277,302.38		\$4,165,842.05	-\$111,460.33	\$129,787.37	3.12
Total Stocks, options & ETFs	96.77			\$4,277,302.38		\$4,165,842.05	-\$111,460.33	\$129,787.37	3.12

THE WESTERMAN FOUNDATION
RELATIVEVALUEHEDGE DRIEHAUS

DECEMBER 1, 2015 - DECEMBER 31, 2015

Portfolio detail

Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep. In addition, the money market mutual funds in the sweep reserve the right to require one or more day's prior notice before permitting withdrawals.

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DESCRIPTION	% OF ACCOUNT	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
BANK DEPOSIT SWEEP				
Interest Period 12/01/15 - 12/31/15	5.05	0.01	50,775.65	5.07
Total Cash and Sweep Balances	5.05		\$50,775.65	\$5.07

* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year

THE WESTERMAN FOUNDATION
RELATIVE VALUE HEDGE DRIEHAUS

DECEMBER 1, 2015 - DECEMBER 31, 2015

Mutual Funds

Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
DRIEHAUS MUTUAL FUNDS									
ACTIVE INCOME FUND									
LCMAX									
On Reinvestment									
Acquired 12/30/14 L	94.95	95,969.29000	10.42	1,000,000.00	9.9500	954,894.43	-45,105.57	35,028.79	3.66
Total Open End Mutual Funds	94.95			\$1,000,000.00		\$954,894.43	-\$45,105.57	\$35,028.79	3.67
Total Mutual Funds	94.95			\$1,000,000.00		\$954,894.43	-\$45,105.57	\$35,028.79	3.67

THE WESTERMAN FOUNDATION
MACROHEDGE JOHN HANCOCK

DECEMBER 1, 2015 - DECEMBER 31, 2015

Portfolio detail

Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep. In addition, the money market mutual funds in the sweep reserve the right to require one or more day's prior notice before permitting withdrawals.

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DESCRIPTION	% OF ACCOUNT	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
BANK DEPOSIT SWEEP	6.47	0.01	87,225.83	8.72
Interest Period 12/01/15 - 12/31/15				
Total Cash and Sweep Balances	6.47		\$87,225.83	\$8.72

* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

Mutual Funds

Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
JOHN HANCOCK FDS II GLOBAL ABSOLUTE RETURN STRATEGIES FD CL I JHAIX									
On Reinvestment Acquired 12/31/14 S	93.53	121,225.98400	10.93	1,325,000.00	10.4000	1,260,750.23	-64,249.77	70,189.84	5.56
Total Open End Mutual Funds	93.53			\$1,325,000.00		\$1,260,750.23	-\$64,249.77	\$70,189.84	5.57
Total Mutual Funds	93.53			\$1,325,000.00		\$1,260,750.23	-\$64,249.77	\$70,189.84	5.57

THE WESTERMAN FOUNDATION
NUVEEN COMM-MLPS

DECEMBER 1, 2015 - DECEMBER 31, 2015

Portfolio detail

Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep. In addition, the money market mutual funds in the sweep reserve the right to require one or more day's prior notice before permitting withdrawals. Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed \$250,000) at one or more other Wells Fargo affiliated banks. These assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to \$250,000 per depositor, per institution, in accordance with FDIC rules. For additional information on the Bank Deposit Sweep for your account, please contact Your Financial Advisor.

DESCRIPTION	% OF ACCOUNT	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
BANK DEPOSIT SWEEP	4.62	0.01	63,545.05	6.35
Interest Period 12/01/15 - 12/31/15				
Total Cash and Sweep Balances	4.62		\$63,545.05	\$6.35

* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

Mutual Funds

Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ANNUAL INCOME	ANNUAL YIELD (%)
NUVEEN INVT FDS INC									
REAL ASSET INCOME FD									
CL I									
NRIIX									
On Reinvestment									
Acquired 12/31/14 S	95.38	59,924.30600	23.78	1,425,000.00	21.8800	1,311,143.81	-113,856.19	74,725.60	5.69
Total Open End Mutual Funds	95.38			\$1,425,000.00		\$1,311,143.81	-\$113,856.19	\$74,725.60	5.70
Total Mutual Funds	95.38			\$1,425,000.00		\$1,311,143.81	-\$113,856.19	\$74,725.60	5.70

THE WESTERMAN FOUNDATION
KKR PE

OCTOBER 17, 2015 - DECEMBER 31, 2015

Portfolio detail

Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep. In addition, the money market mutual funds in the sweep reserve the right to require one or more day's prior notice before permitting withdrawals.

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DESCRIPTION	% OF ACCOUNT	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
BANK DEPOSIT SWEEP	0.00	0.01	0.13	0.00
Interest Period 12/01/15 - 12/31/15				
Total Cash and Sweep Balances	0.00		\$0.13	\$0.00

* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

Other Assets

Managed Futures/Hedge Funds

These positions are not held in your account with First Clearing and are not protected by SIPC. First Clearing is not responsible for the information provided, including valuations. When unit valuations are not available, First Clearing may be provided with estimated valuations to assist investors in understanding their average returns. Positions are provided for informational purposes only as we have not confirmed with the issuer that you continue to own any of these assets. If you no longer hold an investment included below, please notify us so we can update your statement. The liquidity of these products is limited and there may be additional charges and restrictions when attempting to sell your position. Prices for certain funds may be provided on a delayed basis. Contact Your Financial Advisor for the most recent valuation available.

DESCRIPTION	% OF ACCOUNT	QUANTITY	CURRENT PRICE	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME	ANNUAL YIELD (%)
KKR SPECIAL SITUATIONS II ASP FUND INITIAL	100.00	108,500	1.0000	108,500.00	N/A	N/A
Total Managed Futures/Hedge Funds	100.00			\$108,500.00		
Total Other Assets	100.00			\$108,500.00		

THE WESTERMAN FOUNDATION
DELAWARE-LRG CAP VALUE

DECEMBER 1, 2015 - DECEMBER 31, 2015

Portfolio detail

Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep. In addition, the money market mutual funds in the sweep reserve the right to require one or more day's prior notice before permitting withdrawals.

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DESCRIPTION	% OF ACCOUNT	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
BANK DEPOSIT SWEEP	1.20	0.01	30,139.87	3.01
Interest Period 12/01/15 - 12/31/15				
Total Cash and Sweep Balances	1.20		\$30,139.87	\$3.01

* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

Stocks, options & ETFs

Stocks and ETFs

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
ALLSTATE CORP ALL									
Acquired 12/30/14 L	3.36	1,363	71.15	96,987.24	62.0900	84,628.67	-12,358.57	1,635.60	1.93
ARCHER-DANIELS-MIDLAND CO ADM									
Acquired 12/30/14 L	2.29	1,569	53.00	83,164.59	36.6800	57,550.92	-25,613.67	1,757.28	3.05

THE WESTERMAN FOUNDATION
DELAWARE-LRG CAP VALUE

DECEMBER 1, 2015 - DECEMBER 31, 2015

Stocks, options & ETFs
Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
AT & T INC									
T									
Acquired 12/30/14 L		1,358	34 07	46,279.08		46,728 78	449 70		
Acquired 02/10/15 S		603	34 87	21,027 57		20,749 23	-278 34		
Total	2.68	1,961	\$34.32	\$67,306.65	34.4100	\$67,478.01	\$171.36	\$3,765.12	5.58
BANK NEW YORK MELLON									
CORP									
BK									
Acquired 12/30/14 L	3 30	2,016	41 21	83,086 62	41 2200	83,099 52	12 90	1,370 88	1 64
BAXALTA INC									
BXLT									
Acquired 12/30/14 L		817	33 28	27 193 38		31,887 51	4,694 13		
Acquired 02/10/15 S		151	31 36	4,736 82		5,893 53	1,156 71		
Acquired 09/15/15 S		12	37 09	445 19		468 36	23 17		
Acquired 10/23/15 S		1,372	33 01	45,291.09		53,549.16	8,258 07		
Total	3.65	2,352	\$33.02	\$77,666.48	39.0300	\$91,798.56	\$14,132.08	\$658.56	0.72
BB&T CORP									
BBT									
Acquired 12/30/14 L	2 55	1,695	39.45	66,878.46	37 8100	64,087 95	-2,790 51	1,830 60	2 85
CA INC									
CA									
Acquired 03/18/15 S		1,965	32 12	63,121.50		56,120 40	-7,001.10		
Acquired 03/19/15 S		417	32.60	13,594.62		11,909 52	-1,685 10		
Total	2.70	2,382	\$32.21	\$76,716.12	28.5600	\$68,029.92	-\$8,686.20	\$2,382.00	3.50
CARDINAL HEALTH INC									
CAH									
Acquired 12/30/14 L	4 13	1,166	81 46	94,982 36	89 2700	104,088 82	9,106 46	1,804 96	1.73
CHEVRON CORPORATION									
CVX									
Acquired 04/30/12 L		86	106 32	9,149 33		7,736 56	-1,412 77		
Acquired 05/21/12 L		208	99.06	20,617.33		18,711 68	-1,905 65		
Acquired 11/12/12 L		100	105 87	10,593.19		8,996 00	-1,597 19		
Acquired 05/10/13 L		20	122 80	2,457 32		1,799 20	-658 12		
Acquired 12/03/13 L		15	121 99	1,830 78		1,349 40	-481 38		
Acquired 11/12/14 L		12	118 04	1,417 32		1,079 52	-337 80		
Acquired 02/10/15 S		133	109 57	14,573 30		11,964 68	-2,608 62		
Acquired 11/17/15 S		249	92 16	22,948.54		22,400 04	-548 50		

THE WESTERMAN FOUNDATION
DELAWARE-LRG CAP VALUE

DECEMBER 1, 2015 - DECEMBER 31, 2015

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
Total	2.94	823	\$101.56	\$83,587.11	89.9600	\$74,037.08	-\$9,550.03	\$3,522.44	4.76
CISCO SYSTEMS INC									
CSCO									
Acquired 12/30/14 L	2.83	2,621	28.42	74,491.29	27.1550	71,173.25	-3,318.04	2,201.64	3.09
CONOCOPHILLIPS									
COP									
Acquired 10/17/08 L nc		34	53.05	1,392.04		1,587.46	195.42		
Acquired 06/22/09 L nc		58	40.60	1,817.99		2,708.02	890.03		
Acquired 05/21/10 L nc		50	50.67	1,955.38		2,334.50	379.12		
Acquired 01/07/13 L		325	59.29	19,291.61		15,174.25	-4,117.36		
Acquired 05/10/13 L		15	62.04	931.60		700.35	-231.25		
Acquired 12/03/13 L		10	72.36	724.28		466.90	-257.38		
Acquired 04/14/14 L		2	71.05	142.23		93.38	-48.85		
Acquired 11/12/14 L		9	71.58	644.82		420.21	-224.61		
Acquired 12/30/14 L		355	69.68	24,737.93		16,574.95	-8,162.98		
Acquired 11/17/15 S		534	54.52	29,118.06		24,932.46	-4,185.60		
Total	2.58	1,392	\$58.01	\$80,755.94	46.6900	\$64,992.48	-\$15,763.46	\$4,120.32	6.34
CVS HEALTH CORPORATION									
CVS									
Acquired 12/30/14 L	4.05	1,043	97.71	101,916.54	97.7700	101,974.11	57.57	1,773.10	1.73
DU PONT E I DE NEMOURS AND COMPANY									
DD									
Acquired 03/13/06 L nc		313	39.30	12,323.01		20,845.80	8,522.79		
Acquired 10/17/08 L nc		53	32.35	1,718.31		3,529.80	1,811.49		
Acquired 05/21/10 L nc		50	33.71	1,688.54		3,330.00	1,641.46		
Acquired 01/07/13 L		475	43.48	20,680.32		31,635.00	10,954.68		
Acquired 05/10/13 L		8	52.57	421.10		532.80	111.70		
Acquired 12/03/13 L		43	57.44	2,472.69		2,863.80	391.11		
Acquired 11/12/14 L		21	66.75	1,403.03		1,398.60	-4.43		
Acquired 07/16/15 S		334	59.63	19,917.21		22,244.40	2,327.19		
Total	3.43	1,297	\$46.74	\$60,624.21	66.6000	\$86,380.20	\$25,755.99	\$1,971.44	2.28
EDISON INTL									
EIX									
Acquired 12/30/14 L	2.57	1,093	67.77	74,077.86	59.2100	64,716.53	-9,361.33	2,098.56	3.24

THE WESTERMAN FOUNDATION
DELAWARE-LRG CAP VALUE

DECEMBER 1, 2015 - DECEMBER 31, 2015

Stocks, options & ETFs
Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ANNUAL YIELD (%)
EXPRESS SCRIPTS HLDG CO									
ESRX									
Acquired 06/26/15 S	2.95	849	91.71	77,865.02	87.4100	74,211.09	-3,653.93	N/A	N/A
HALLIBURTON COMPANY									
HAL									
Acquired 12/30/14 L	1.588	1,588	39.71	63,067.10		54,055.52	-9,011.58		
Acquired 11/17/15 S	385	385	38.38	14,776.61		13,105.40	-1,671.21		
Total	2.67	1,973	\$39.45	\$77,843.71	34.0400	\$67,160.92	-\$10,682.79	\$1,420.56	2.12
INTEL CORP									
INTC									
Acquired 12/30/14 L	1.960	1,960	37.10	72,716.00		67,522.00	-5,194.00		
Acquired 02/10/15 S	302	302	33.49	10,115.82		10,403.90	288.08		
Total	3.10	2,262	\$36.62	\$82,831.82	34.4500	\$77,925.90	-\$4,905.92	\$2,171.52	2.79
JOHNSON & JOHNSON									
JNJ									
Acquired 12/30/14 L	2.72	666	105.41	70,206.26	102.7200	68,411.52	-1,794.74	1,998.00	2.92
JOHNSON CONTROLS INC									
JCI									
Acquired 12/30/14 L	2.68	1,711	48.61	83,179.92	39.4900	67,567.39	-15,612.53	1,984.76	2.93
KRAFT HEINZ CO									
KHC									
Acquired 12/30/14 L	734	734	63.80	46,836.46		53,405.84	6,569.38		
Acquired 02/10/15 S	139	139	66.63	9,262.74		10,113.64	850.90		
Acquired 07/16/15 S	117	117	77.96	9,122.25		8,512.92	-609.33		
Total	2.86	990	\$65.88	\$65,221.45	72.7600	\$72,032.40	\$6,810.95	\$2,277.00	3.16
LOWES COMPANIES INC									
LOW									
Acquired 12/30/14 L	4.10	1,358	68.73	93,345.21	76.0400	103,262.32	9,917.11	1,520.96	1.47
MARATHON OIL CORP									
MRO									
Acquired 12/30/14 L	1.577	1,577	28.40	44,786.80		19,854.43	-24,932.37		
Acquired 02/10/15 S	509	509	28.13	14,322.50		6,408.31	-7,914.19		
Total	1.04	2,086	\$28.34	\$59,109.30	12.5900	\$26,262.74	-\$32,846.56	\$417.20	1.59

THE WESTERMAN FOUNDATION
DELAWARE-LRG CAP VALUE

DECEMBER 1, 2015 - DECEMBER 31, 2015

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
MARSH AND MC LENNAN COMPANIES INC									
MMC									
Acquired 12/30/14 L	3.25	1,474	58.10	85,653.14	55.4500	81,733.30	-3,919.84	1,827.76	2.23
MERCK & CO INC NEW									
MRK									
Acquired 12/30/14 L	2.36	1,124	57.55	64,697.35	52.8200	59,369.68	-5,327.67	2,068.16	3.48
MONDELEZ INTL INC									
MDLZ									
Acquired 12/30/14 L	3.47	1,950	37.28	72,715.31	44.8400	87,438.00	14,722.69	1,326.00	1.51
NORTHROP GRUMMAN CORP									
NEW									
NOC									
Acquired 12/30/14 L	3.75	500	150.70	75,350.00	188.8100	94,405.00	19,055.00	1,600.00	1.69
OCCIDENTAL PETE CORP									
OXY									
Acquired 12/30/14 L		604	81.30	49,109.55		40,836.44	-8,273.11		
Acquired 02/10/15 S		166	81.04	13,453.22		11,223.26	-2,229.96		
Acquired 11/17/15 S		242	74.65	18,065.47		16,361.62	-1,703.85		
Total	2.72	1,012	\$79.67	\$80,628.24	67.6100	\$68,421.32	-\$12,206.92	\$3,036.00	4.44
PFIZER INCORPORATED									
PFE									
Acquired 12/30/14 L	2.79	2,173	31.37	68,188.52	32.2800	70,144.44	1,955.92	2,607.60	3.71
QUEST DIAGNOSTICS INC									
DGX									
Acquired 12/30/14 L		757	67.81	51,335.96		53,852.98	2,517.02		
Acquired 02/10/15 S		374	70.39	26,329.19		26,606.36	277.17		
Total	3.20	1,131	\$68.67	\$77,665.15	71.1400	\$80,459.34	\$2,794.19	\$1,719.12	2.14
RAYTHEON COMPANY									
RTN									
Acquired 12/30/14 L	3.73	755	109.73	82,852.92	124.5300	94,020.15	11,167.23	2,023.40	2.15
VERIZON COMMUNICATIONS									
COM									
VZ									
Acquired 12/30/14 L		1,134	47.28	53,615.52		52,413.48	-1,202.04		
Acquired 02/10/15 S		245	49.32	12,084.01		11,323.90	-760.11		

THE WESTERMAN FOUNDATION
DELAWARE-LRG CAP VALUE

DECEMBER 1, 2015 - DECEMBER 31, 2015

Stocks, options & ETFs
Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
Total	2.53	1,379	\$47.64	\$65,699.53	46.2200	\$63,737.38	-\$1,962.15	\$3,116.54	4.89
WASTE MGMT INC DEL									
WM									
Acquired 12/30/14 L		1,328	51.44	68,318.32		70,875.36	2,557.04		
Acquired 02/10/15 S		185	52.64	9,739.25		9,873.45	134.20		
Total	3.21	1,513	\$51.59	\$78,057.57	53.3700	\$80,748.81	\$2,691.24	\$2,330.02	2.89
XEROX CORP									
XRX									
Acquired 12/30/14 L		6,119	14.06	86,093.72		65,044.97	-21,048.75		
Acquired 05/29/15 S		109	11.42	1,245.63		1,158.67	-86.96		
Total	2.63	6,228	\$14.02	\$87,339.35	10.6300	\$66,203.64	-\$21,135.71	\$1,743.84	2.63
Total Stocks and ETFs	98.80			\$2,570,691.24		\$2,487,551.36	-\$83,139.88	\$66,080.94	2.66
Total Stocks, options & ETFs	98.80			\$2,570,691.24		\$2,487,551.36	-\$83,139.88	\$66,080.94	2.66

nc Cost information for this tax lot is not covered by IRS reporting requirements Unless indicated, cost for all other lots will be reported to the IRS

THE WESTERMAN FOUNDATION
WEDGEWOOD-LGCAPGRWTH

DECEMBER 1, 2015 - DECEMBER 31, 2015

Portfolio detail

Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep. In addition, the money market mutual funds in the sweep reserve the right to require one or more day's prior notice before permitting withdrawals.

Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed \$250,000) at one or more other Wells Fargo affiliated banks. These assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to \$250,000 per depositor, per institution, in accordance with FDIC rules. For additional information on the Bank Deposit Sweep for your account, please contact Your Financial Advisor.

DESCRIPTION	% OF ACCOUNT	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
BANK DEPOSIT SWEEP	7.79	0.01	183,845.90	18.38
Interest Period 12/01/15 - 12/31/15				

Total Cash and Sweep Balances 7.79 **\$183,845.90** **\$18.38**

* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

Stocks, options & ETFs

Stocks and ETFs

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ANNUAL YIELD (%)
ALPHABET INC VOTING									
CAP STK CL A									
GOOGL									
Acquired 06/19/12 L		27	580.53	7,850.56		21,006.27	13,155.71		
Acquired 08/13/12 L		49	657.32	16,131.79		38,122.49	21,990.70		
Acquired 12/03/13 L		2	1,054.15	1,055.90		1,556.02	500.12		
Acquired 04/14/14 L		3	549.77	1,649.49		2,334.03	684.54		
Total	2.67	81	\$329.48	\$26,687.74	778.0100	\$63,018.81	\$36,331.07	N/A	N/A

THE WESTERMAN FOUNDATION
WEDGEWOOD-LGCAPGRWTH

DECEMBER 1, 2015 - DECEMBER 31, 2015

Stocks, options & ETFs
Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
ALPHABET INC NON VOTING									
CAP STK CL C									
GOOG		9	N/A##	2,608.49		6,829.92	4,221.43		
Acquired 06/19/12 L		49	N/A##	16,080.26		37,185.12	21,104.86		
Acquired 08/13/12 L		2	N/A##	1,052.53		1,517.76	465.23		
Acquired 12/03/13 L		4	539.50	2,158.24		3,035.52	877.28		
Acquired 04/14/14 L									
Total	2.06	64		\$21,899.52	758.8800	\$48,568.32	\$26,668.80	N/A	N/A
APPLE INC									
AAPL									
Acquired 03/05/12 L		264	545.69	20,582.57		27,788.64	7,206.07		
Acquired 11/09/12 L		175	551.21	13,781.75		18,420.50	4,638.75		
Acquired 01/09/14 L		861	543.27	66,829.89		90,628.86	23,798.97		
Acquired 04/14/14 L		105	518.91	7,784.55		11,052.30	3,267.75		
Acquired 08/06/15 S		250	115.19	28,798.93		26,315.00	-2,483.93		
Acquired 11/19/15 S		69	119.00	8,211.46		7,262.94	-948.52		
Total	7.69	1,724	\$84.68	\$145,989.15	105.2600	\$181,468.24	\$35,479.09	\$3,585.92	1.98
BERKSHIRE HATHAWAY INC									
SERIES B NEW									
BRK/B									
Acquired 12/31/14 S		1,293	151.83	196,328.12		170,727.72	-25,600.40		
Acquired 09/09/15 S		246	130.67	32,146.31		32,481.84	335.53		
Total	8.61	1,539	\$148.46	\$228,474.43	132.0400	\$203,209.56	-\$25,264.87	N/A	N/A
COGNIZANT TECHNOLOGY									
SOLUTIONS CORP CL A									
CTSH									
Acquired 12/31/14 S	5.96	2,344	53.46	125,318.44	60.0200	140,686.88	15,368.44	N/A	N/A
CORE LABORATORIES INC									
CLB									
Acquired 12/31/14 S	3.53	765	119.94	91,761.67	108.7400	83,186.10	-8,575.57	1,683.00	2.02
EXPRESS SCRIPTS HLDG CO									
ESRX									
Acquired 12/31/14 S	7.48	2,019	85.98	173,597.66	87.4100	176,480.79	2,883.13	N/A	N/A
KRAFT HEINZ CO									
KHC									
Acquired 09/16/15 S		805	75.11	60,464.85		58,571.80	-1,893.05		
Acquired 11/19/15 S		352	73.18	25,761.58		25,611.52	-150.06		

THE WESTERMAN FOUNDATION
WEDGEWOOD-LGCAPGRWTH

DECEMBER 1, 2015 - DECEMBER 31, 2015

Stocks, options & ETFs
Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
Total	3.57	1,157	\$74.53	\$86,226.43	72.7600	\$84,183.32	-\$2,043.11	\$2,661.10	3.16
LKQ CORPORATION									
LKQ									
Acquired 10/09/14 L		413	26.14	10,824.65		12,237.19	1,412.54		
Acquired 10/10/14 L		211	26.09	5,517.86		6,251.93	734.07		
Acquired 11/12/14 L		29	29.20	848.65		859.27	10.62		
Acquired 12/31/14 S		2,280	28.53	65,056.53		67,556.40	2,499.87		
Acquired 11/30/15 S		304	29.97	9,112.07		9,007.52	-104.55		
Total	4.07	3,237	\$28.22	\$91,359.76	29.6300	\$95,912.31	\$4,552.55	N/A	N/A
M & T BANK CORP									
MTB									
Acquired 12/31/14 S		974	127.04	123,739.89		118,029.32	-5,710.57		
Acquired 04/28/15 S		206	120.38	24,798.80		24,963.08	164.28		
Total	6.06	1,180	\$125.88	\$148,538.69	121.1800	\$142,992.40	-\$5,546.29	\$3,304.00	2.31
MEAD JOHNSON NUTRITION CO									
MJN									
Acquired 12/31/14 S		998	101.36	101,159.58		78,792.10	-22,367.48		
Acquired 08/31/15 S		167	78.02	13,030.14		13,184.65	154.51		
Total	3.90	1,165	\$98.02	\$114,189.72	78.9500	\$91,976.75	-\$22,212.97	\$1,922.25	2.09
PAYPAL HOLDINGS INC									
PYPL									
Acquired 09/16/15 S	2.74	1,784	33.75	60,222.93	36.2000	64,580.80	4,357.87	N/A	N/A
PERRIGO CO PLC									
PRGO									
Acquired 12/31/14 S		270	168.74	45,560.36		39,069.00	-6,491.36		
Acquired 12/15/15 S		524	150.31	78,763.71		75,822.80	-2,940.91		
Total	4.87	794	\$156.58	\$124,324.07	144.7000	\$114,891.80	-\$9,432.27	\$397.00	0.35
PRICELINE GROUP INC									
COM NEW									
PCLN									
Acquired 12/31/14 S		67	1,147.41	76,876.47		85,421.65	8,545.18		
Acquired 09/09/15 S		16	1,277.28	20,436.59		20,399.20	-37.39		
Total	4.49	83	\$1172.45	\$97,313.06	1,274.9500	\$105,820.85	\$8,507.79	N/A	N/A

THE WESTERMAN FOUNDATION
WEDGEWOOD-LGCAPGRWTH

DECEMBER 1, 2015 - DECEMBER 31, 2015

Stocks, options & ETFs
Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
QUALCOMM INC									
QCOM									
Acquired 12/31/14 S		2,664	75.02	199,879.65		133,160.04	-66,719.61		
Acquired 02/23/15 S		243	70.83	17,214.03		12,146.35	-5,067.68		
Acquired 07/01/15 S		279	62.91	17,553.38		13,945.82	-3,607.56		
Total	6.75	3,186	\$73.65	\$234,647.06	49.9850	\$159,252.21	-\$75,394.85	\$6,117.12	3.84
SCHLUMBERGER LTD									
SLB									
Acquired 12/31/14 S		1,382	85.77	118,536.90		96,394.50	-22,142.40		
Acquired 08/31/15 S		370	76.73	28,391.26		25,807.50	-2,583.76		
Total	5.18	1,752	\$83.86	\$146,928.16	69.7500	\$122,202.00	-\$24,726.16	\$3,504.00	2.87
STERICYCLE INC									
SRCL									
Acquired 12/31/14 S		482	133.21	64,210.97		58,129.20	-6,081.77		
Acquired 11/09/15 S		209	123.79	25,874.09		25,205.40	-668.69		
Acquired 11/19/15 S		110	120.84	13,293.44		13,266.00	-27.44		
Total	4.10	801	\$129.06	\$103,378.50	120.6000	\$96,600.60	-\$6,777.90	N/A	N/A
VERISK ANALYTICS INC									
VRSK									
Acquired 12/31/14 S	3.70	1,136	65.06	73,919.41	76.8800	87,335.68	13,416.27	N/A	N/A
VISA INC CLASS A									
V									
Acquired 12/31/14 S	4.77	1,452	66.40	96,423.69	77.5500	112,602.60	16,178.91	813.12	0.72
Total Stocks and ETFs	92.21			\$2,191,200.09		\$2,174,970.02	-\$16,230.07	\$23,987.51	1.10
Total Stocks, options & ETFs	92.21			\$2,191,200.09		\$2,174,970.02	-\$16,230.07	\$23,987.51	1.10

Cost information for one or more securities is not available. If you have cost information and would like to see it on future statements, contact Your Financial Advisor.

THE WESTERMAN FOUNDATION
S&P500 ETF LG CAP

DECEMBER 1, 2015 - DECEMBER 31, 2015

Portfolio detail

Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep. In addition, the money market mutual funds in the sweep reserve the right to require one or more day's prior notice before permitting withdrawals.

Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed \$250,000) at one or more other Wells Fargo affiliated banks. These assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to \$250,000 per depositor, per institution, in accordance with FDIC rules. For additional information on the Bank Deposit Sweep for your account, please contact Your Financial Advisor.

DESCRIPTION	% OF ACCOUNT	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
BANK DEPOSIT SWEEP	1.78	0.01	45,246.36	4.52
Interest Period 12/01/15 - 12/31/15				
Total Cash and Sweep Balances	1.78		\$45,246.36	\$4.52

* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year

Stocks, options & ETFs

Stocks and ETFs

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ANNUAL YIELD (%)
VANGUARD INDEX FDS ET									
S&P 500 ETF SHS NEW									
VOO									
Acquired 12/30/14 L		11,165	190.72	2,129,388.80		2,087,073.45	-42,315.35		
Acquired 12/30/14 L		1,900	190.71	362,361.35		355,167.00	-7,194.35		
Acquired 12/30/14 L		200	190.71	38,142.00		37,386.00	-756.00		
Acquired 12/30/14 L		100	190.71	19,071.70		18,693.00	-378.70		
Total	98.22	13,365	\$190.72	\$2,548,963.85	186.9300	\$2,498,319.45	-\$50,644.40	\$52,537.81	2.10
Total Stocks and ETFs	98.22			\$2,548,963.85		\$2,498,319.45	-\$50,644.40	\$52,537.81	2.10
Total Stocks, options & ETFs	98.22			\$2,548,963.85		\$2,498,319.45	-\$50,644.40	\$52,537.81	2.10

THE WESTERMAN FOUNDATION
CASH ACCOUNT

DECEMBER 1, 2015 - DECEMBER 31, 2015

Portfolio detail

Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep. In addition, the money market mutual funds in the sweep reserve the right to require one or more day's prior notice before permitting withdrawals.

Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed \$250,000) at one or more other Wells Fargo affiliated banks. These assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to \$250,000 per depositor, per institution, in accordance with FDIC rules. For additional information on the Bank Deposit Sweep for your account, please contact Your Financial Advisor.

DESCRIPTION	% OF ACCOUNT	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
BANK DEPOSIT SWEEP Interest Period 12/01/15 - 12/31/15	4.14	0.01	30,813.36	3.08
Total Cash and Sweep Balances	4.14		\$30,813.36	\$3.08

* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

THE WESTERMAN FOUNDATION
CASH ACCOUNT

DECEMBER 1, 2015 - DECEMBER 31, 2015

Fixed Income Securities

Corporate and municipal bonds and other fixed income securities are priced by a computerized pricing service or, for less actively traded issues, by utilizing a yield-based matrix system to arrive at an estimated market value

Corporate Bonds

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED		
								ACCRUED INTEREST	ANNUAL INCOME	ANNUAL YIELD (%)
GOLDMAN SACHS GROUP INC ^										
SENIOR NOTES										
CPN 5.350% DUE 01/15/16										
DTD 01/17/06 FC 07/15/06										
Moody A3 , S&P BBB+										
CUSIP 38141GEE0										
Acquired 04/11/14 L nc	18.85	140,000	100.17 107.65	140,239.32 150,718.40	100.1650	140,231.00	-8.32	3,453.72	7,490.00	5.34
WELLS FARGO & CO										
SR UNSECURED										
CPN 1.500% DUE 01/16/18										
DTD 12/26/12 FC 07/16/13										
Moody A2 , S&P A										
CUSIP 94974BFG0										
Acquired 04/11/14 L nc	10.70	80,000	99.88	79,906.40	99.4800	79,584.00	-322.40	550.00	1,200.00	1.50
WELLS FARGO & CO										
SR UNSECURED										
CPN 2.150% DUE 01/15/19										
DTD 10/28/13 FC 01/15/14										
Moody A2 , S&P A										
CUSIP 94974BFQ8										
Acquired 04/11/14 L nc	10.11	75,000	100.62 100.96	75,468.49 75,720.00	100.2930	75,219.75	-248.74	743.54	1,612.50	2.14
CITIGROUP INC										
SR UNSECURED										
CPN 2.500% DUE 07/29/19										
DTD 07/29/14 FC 01/29/15										
Moody BAA1 , S&P BBB+										
CUSIP 172967HU8										
Acquired 07/24/14 L nc	8.60	64,000	100.18 100.25	64,118.22 64,161.28	99.9990	63,999.36	-118.86	675.56	1,600.00	2.50

THE WESTERMAN FOUNDATION
CASH ACCOUNT

DECEMBER 1, 2015 - DECEMBER 31, 2015

Fixed Income Securities

Corporate Bonds continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED		
								ACCRUED INTEREST	ANNUAL INCOME	ANNUAL YIELD (%)
JPMORGAN CHASE & CO SR UNSECURED CPN 2.200% DUE 10/22/19 DTD 10/22/14 FC 04/22/15 Moody A3, S&P A- CUSIP 48127HAA7 Acquired 10/17/14 L nc	19.07	143,000	99.43	142,194.20	99.2380	141,910.34	-283.86	602.98	3,146.00	2.21
Total Corporate Bonds	67.33	502,000		\$501,926.63 \$512,700.28		\$500,944.45	-\$982.18	\$6,025.80	\$15,048.50	3.00

^ Denotes bonds with a maturity date in the next 60 days. Please contact us for further investment opportunities or any assistance
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS

Government Bonds

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED		
								ACCRUED INTEREST	ANNUAL INCOME	ANNUAL YIELD (%)
FEDERAL NATL MTG ASSN NOTES CPN 5.375% DUE 06/12/17 DTD 06/09/07 FC 12/12/07 Moody AAA, S&P AA+ REMAIN BAL 150,000.00 DEC FACTOR 1.00000000 CUSIP 31398ADM1 Acquired 04/11/14 L nc	21.42	150,000	106.36 113.79	159,552.30 170,689.50	106.2300	159,345.00	-207.30	425.52	8,062.50	5.05
US TREASURY NOTES CPN 4.250% DUE 11/15/17 DTD 11/15/07 FC 05/15/08 Moody AAA, S&P NR CUSIP 912828HH6 Acquired 11/29/07 L nc Acquired 10/22/09 L nc		18,000 3,000	100.60 102.75 101.87 107.32	18,108.58 18,495.01 3,056.15 3,219.61		19,058.94 3,176.49	950.36 120.34			

THE WESTERMAN FOUNDATION
CASH ACCOUNT

DECEMBER 1, 2015 - DECEMBER 31, 2015

Fixed Income Securities

Government Bonds continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ACCRUED INTEREST	ANNUAL INCOME
Acquired 02/25/10 L nc		1,000	101.84	1,018.44		1,058.83	40.39		
Acquired 11/02/10 L nc		4,000	106.93	1,069.38		4,235.32	60.23		
Acquired 12/09/10 L nc		4,000	104.37	4,175.09		4,235.32	107.26		
Acquired 04/07/11 L nc		4,000	115.69	4,627.64		4,235.32	131.24		
Acquired 11/13/12 L nc		5,000	103.20	4,128.06		5,294.15	-44.02		
Acquired 12/03/13 L nc		11,000	111.14	4,445.94		11,647.13	-26.18		
			102.60	4,104.08					
			108.60	4,344.04					
			106.76	5,338.17					
			117.90	5,895.31					
			106.12	11,673.31					
			112.78	12,406.37					
Total	7.12	50,000	\$103.20	\$51,601.88	105.8830	\$52,941.50	\$1,339.62	\$274.38	\$2,125.00
			\$109.00	\$54,503.30					
Total Government Bonds	28.53	200,000		\$211,154.18		\$212,286.50	\$1,132.32	\$699.90	\$10,187.50
				\$225,192.80					
Total Fixed Income Securities	95.86			\$713,080.81		\$713,230.95	\$150.14	\$6,725.70	\$25,236.00
				\$737,893.08					

nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

THE WESTERMAN FOUNDATION
HEDGEFUND ROBECO

DECEMBER 1, 2015 - DECEMBER 31, 2015

Portfolio detail

Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions

Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
BOSTON PARTNERS LONG/SHORT RESEARCH FUND CL INSTITUTIONAL BPIRX									
On Reinvestment Acquired 12/30/14 L Reinvestments S		86,206.89700 3,361.58700	15.37 14.83	1,325,000.00 49,885.95		1,285,344.83 50,121.26	-39,655.17 235.31		
Total	100.00	89,568.48400	\$15.35	\$1,374,885.95	14.9100	\$1,335,466.09	-\$39,419.86	N/A	N/A
Client Investment (Excluding Reinvestments)									
Gain/Loss on Client Investment (Including Reinvestments)						\$1,325,000.00			
						\$10,466.09			
Total Open End Mutual Funds	100.00			\$1,374,885.95		\$1,335,466.09	-\$39,419.86		
Total Mutual Funds	100.00			\$1,374,885.95		\$1,335,466.09	-\$39,419.86		

THE WESTERMAN FOUNDATION
CAPITAL GROUP INTL

DECEMBER 1, 2015 - DECEMBER 31, 2015

Portfolio detail

Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep. In addition, the money market mutual funds in the sweep reserve the right to require one or more day's prior notice before permitting withdrawals.

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DESCRIPTION	% OF ACCOUNT	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
Cash	0.00	0.00	37.80	0.00
BANK DEPOSIT SWEEP	3.98	0.01	83,934.17	8.39
Interest Period 12/01/15 - 12/31/15				
Total Cash and Sweep Balances	3.98		\$83,971.97	\$8.39

* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

Stocks, options & ETFs

Stocks and ETFs

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ANNUAL YIELD (%)
AIA GROUP LTD SPONSORED ADR AAGY									
Acquired 11/03/15 S	3.23	2,831	24.27	68,708.37	24.1050	68,241.25	-467.12	679.44	0.99
AIR LIQUIDE ADR AIQY									
Acquired 12/31/14 S		371	24.80	9,221.06		8,321.53	-899.53		
Acquired 03/04/15 S		2	25.96	52.03		44.86	-7.17		

THE WESTERMAN FOUNDATION
CAPITAL GROUP INTL

DECEMBER 1, 2015 - DECEMBER 31, 2015

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
Acquired 06/18/15 S		87	25.54	2,227.25		1,951.41	-275.84		
Total	0.49	460	\$25.00	\$11,500.34	22.4300	\$10,317.80	-\$1,182.54	\$194.58	1.89
AIRBUS GROUP ADR EADSY									
Acquired 11/11/15 S	0.68	850	17.79	15,125.41	16.8350	14,309.75	-815.66	214.20	1.49
AJINOMOTO INC UNSPON ADR									
AJINY									
Acquired 11/03/15 S	0.56	502	21.88	10,986.27	23.6900	11,892.38	906.11	84.33	0.70
AKTIEBOLAGET ELECTROLUX ADR SPONS									
ELUXY									
Acquired 11/03/15 S	0.44	193	56.04	10,816.69	48.2000	9,302.60	-1,514.09	237.00	2.54
AMADEUS IT HLDG S A UNSPONSORED ADR									
AMADY									
Acquired 12/09/15 S	1.08	514	41.75	21,460.58	44.1800	22,708.52	1,247.94	288.35	1.26
ASML HOLDING NV NY REGISTRY SHS NEW 2012 ASML									
Acquired 11/03/15 S	2.09	496	95.40	47,323.31	88.7700	44,029.92	-3,293.39	377.05	0.85
ASSA ABLOY AB - ADR ASAZY									
Acquired 11/03/15 S	2.74	5,540	10.07	55,805.70	10.4400	57,837.60	2,031.90	559.54	0.96
ASSOC BRITISH FOODS LTD ADR NEW ASBFY									
Acquired 11/03/15 S	0.57	245	53.24	13,043.80	49.4800	12,122.60	-921.20	117.35	0.96
ASTRAZENECA PLC SPON ADR AZN									
Acquired 11/03/15 S	2.43	1,508	32.35	48,786.21	33.9500	51,196.60	2,410.39	2,081.04	4.06
BANK OF CHINA-UNSPON ADR BACHY									
Acquired 11/03/15 S	0.85	1,625	11.54	18,752.50	11.0900	18,021.25	-731.25	1,054.62	5.85

THE WESTERMAN FOUNDATION
CAPITAL GROUP INTL

DECEMBER 1, 2015 - DECEMBER 31, 2015

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
BAYER AG SPONSORED ADR									
BAYRY									
Acquired 12/31/14 S		24	137.22	3,293.39		2,996.04	-297.35		
Acquired 03/04/15 S		4	146.03	584.14		499.34	-84.80		
Acquired 08/19/15 S		73	141.82	10,352.95		9,112.95	-1,240.00		
Total	0.60	101	\$140.90	\$14,230.48	124.8350	\$12,608.33	-\$1,622.15	\$180.99	1.44
BAYERISCHE MOTOREN WERK									
AG - UNSPON ADR									
BAMXY									
Acquired 11/03/15 S	0.81	490	34.19	16,755.55	34.8650	17,083.85	328.30	372.40	2.17
BNP PARIBAS ADR									
BNPQY									
Acquired 12/31/14 S		284	29.65	8,437.43		8,025.84	-411.59		
Acquired 06/18/15 S		268	30.30	8,136.69		7,573.68	-563.01		
Acquired 08/19/15 S		346	32.77	11,362.73		9,777.96	-1,584.77		
Total	1.20	898	\$31.11	\$27,936.85	28.2600	\$25,377.48	-\$2,559.37	\$519.04	2.05
BRITISH AMERN TOB PLC									
SPON ADR									
BTI									
Acquired 11/03/15 S		100	118.76	11,876.60		11,045.00	-831.60		
Acquired 11/11/15 S		107	114.58	12,260.27		11,818.15	-442.12		
Total	1.08	207	\$116.60	\$24,136.87	110.4500	\$22,863.15	-\$1,273.72	\$938.74	4.11
CANADIAN NATL RY CO									
CNI									
Acquired 11/03/15 S	0.52	197	60.79	11,976.81	55.8800	11,008.36	-968.45	184.86	1.67
COMPAGNIE FINANCIERE									
RICHEMONT SA-UNSPON ADR									
CFRUY									
Acquired 11/03/15 S	1.87	5,553	8.60	47,786.33	7.1200	39,537.36	-8,248.97	521.42	1.31
CREDIT SUISSE GROUP									
SPON ADR									
CS									
Acquired 11/03/15 S	0.41	402	24.63	9,903.47	21.6900	8,719.38	-1,184.09	299.89	3.43
DANONE									
SPONSORED ADR									
DANOY									
Acquired 11/03/15 S	1.27	1,974	13.99	27,681.38	13.6100	26,866.14	-815.24	426.38	1.58

THE WESTERMAN FOUNDATION
CAPITAL GROUP INTL

DECEMBER 1, 2015 - DECEMBER 31, 2015

Stocks, options & ETFs
Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
DBS GROUP HOLDINGS SPON ADR DBSDY	1.30	588	50.74	29,838.06	46.6950	27,456.66	-2,381.40	1,003.12	3.65
Acquired 11/03/15 S									
DENSO CORPORATION ADR									
DNZOY	0.82	725	23.45	17,004.88	23.9100	17,334.75	329.87	314.65	1.81
Acquired 11/03/15 S									
DIAGEO PLC SPONSORED ADR NEW DEO									
Acquired 12/31/14 S		236	114.69	27,069.15		25,740.52	-1,328.63		
Acquired 03/04/15 S		7	116.77	817.46		763.49	-53.97		
Acquired 11/03/15 S		35	115.86	4,055.10		3,817.45	-237.65		
Total	1.44	278	\$114.90	\$31,941.71	109.0700	\$30,321.46	-\$1,620.25	\$949.09	3.13
ENBRIDGE INC ENB									
Acquired 12/31/14 S		348	51.39	17,886.16		11,550.12	-6,336.04		
Acquired 03/04/15 S		8	46.15	369.20		265.52	-103.68		
Acquired 06/18/15 S		25	45.52	1,138.13		829.75	-308.38		
Acquired 11/03/15 S		389	42.90	16,688.10		12,910.91	-3,777.19		
Total	1.21	770	\$46.86	\$36,081.59	33.1900	\$25,556.30	-\$10,525.29	\$1,225.53	4.80
ESSILOR INTL-SPONSORED ADR ESLOY									
Acquired 11/03/15 S	0.92	311	65.33	20,358.27	62.6950	19,498.14	-860.13	132.48	0.67
FANUC CORP UNSPONSORED ADR FANUY									
Acquired 12/31/14 S		690	27.65	19,078.50		19,875.45	796.95		
Acquired 03/04/15 S		27	31.74	857.12		777.74	-79.38		
Acquired 11/03/15 S		645	29.73	19,175.85		18,579.22	-596.63		
Total	1.86	1,362	\$28.72	\$39,111.47	28.8050	\$39,232.41	\$120.94	\$1,052.82	2.68
GEMALTO NV SPONSORED ADR GTOMY									
Acquired 12/31/14 S		524	41.11	21,545.71		15,830.04	-5,715.67		
Acquired 06/18/15 S		38	45.88	1,743.50		1,147.98	-595.52		

THE WESTERMAN FOUNDATION
CAPITAL GROUP INTL

DECEMBER 1, 2015 - DECEMBER 31, 2015

Stocks, options & ETFs
Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
Acquired 11/03/15 S		544	32.42	17,636.48		16,434.24	-1,202.24		
Total	1.58	1,106	\$37.00	\$40,925.69	30.2100	\$33,412.26	-\$7,513.43	\$205.71	0.62
GIVAUDAN-UNSPON-ADR									
GVDNY									
Acquired 12/09/15 S	0.66	386	37.05	14,304.77	36.2550	13,994.43	-310.34	382.14	2.73
GRIFOLS S A									
SPONSORED ADR REPSTG 1/2 CL B NON VTG NEW									
GRFS	1.15	746	35.43	26,438.17	32.4000	24,170.40	-2,267.77	419.99	1.73
Acquired 11/03/15 S									
HDFC BANK LTD-ADR									
HDB									
Acquired 11/03/15 S	0.93	320	62.14	19,885.76	61.6000	19,712.00	-173.76	113.60	0.57
IMPERIAL TOB GROUP PLC									
SPONSORED ADR									
ITYBY	1.21	242	107.80	26,087.60	105.7500	25,591.50	-496.10	1,340.19	5.23
Acquired 11/03/15 S									
ING GROEP N V									
SPON ADR									
ING	0.49	774	14.47	11,207.44	13.4600	10,418.04	-789.40	253.87	2.43
Acquired 11/03/15 S									
JARDINE MATHESON HLDGS									
LTD-UNSP ADR									
JMHLY	1.15	503	53.42	26,872.78	48.2800	24,284.84	-2,587.94	681.06	2.80
Acquired 11/03/15 S									
KAWASAKI HEAVY INDS									
LTD SPON ADR									
KWHIY	0.47	660	16.15	10,659.00	14.9200	9,847.20	-811.80	199.32	2.02
Acquired 11/03/15 S									
KODI CORP-UNSPONSORED									
ADR									
KODIY	0.55	904	12.00	10,848.00	12.9450	11,702.28	854.28	168.14	1.43
Acquired 11/04/15 S									
KEYENCE CORP									
KYCCF	3.69	140	529.18	74,085.20	555.6400	77,789.60	3,704.40	174.63	0.22
Acquired 11/03/15 S									

THE WESTERMAN FOUNDATION
CAPITAL GROUP INTL

DECEMBER 1, 2015 - DECEMBER 31, 2015

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
KUBOTA CORP KUBTY									
Acquired 12/31/14 S		112	72.78	8,151.92		8,667.12	515.20		
Acquired 03/04/15 S		18	79.21	1,425.78		1,392.93	-32.85		
Total	0.48	130	\$73.67	\$9,577.70	77.3850	\$10,060.05	\$482.35	\$128.18	1.27
L'OREAL CO ADR LRLCY									
Acquired 12/31/14 S		615	33.60	20,705.33		20,756.25	50.92		
Acquired 03/04/15 S		15	35.98	540.78		506.25	-34.53		
Acquired 11/03/15 S		708	36.30	25,751.80		23,895.00	-1,856.80		
Total	2.14	1,338	\$35.13	\$46,997.91	33.7500	\$45,157.50	-\$1,840.41	\$610.12	1.35
LIBERTY GLOBAL PLC SHS CL A LBTYA									
Acquired 11/03/15 S	2.13	1,061	46.42	49,254.80	42.3600	44,943.96	-4,310.84	N/A	N/A
LLOYDS BANKING GROUP PLC ADR LYG									
Acquired 11/03/15 S	1.68	8,142	4.65	37,933.58	4.3600	35,499.12	-2,434.46	749.06	2.11
LVMH MOET HENNESSY LOUIS VUITTON ADR LVMUY									
Acquired 11/03/15 S	0.73	487	37.17	18,140.44	31.4950	15,338.06	-2,802.38	244.96	1.59
MARUBENI CORP ADR MARUY									
Acquired 11/03/15 S	0.83	339	57.96	19,648.44	51.4000	17,424.60	-2,223.84	542.06	3.11
MEDTRONIC PLC MDT									
Acquired 11/11/15 S	0.87	240	76.33	18,319.68	76.9200	18,460.80	141.12	364.80	1.97
MEGGITT PLC ADR MEGGY									
Acquired 11/03/15 S	0.63	1,227	11.41	14,006.21	10.8800	13,349.76	-656.45	467.48	3.50
MURATA MANUFACTURING-ADR MRAAY									
Acquired 11/03/15 S	2.57	1,505	38.17	57,445.85	36.0650	54,277.82	-3,168.03	471.06	0.86

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Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
NATIONAL GRID PLC SPON ADR NEW NGG	1.21	368	71.22	26,211.16	69,5400	25,590.72	-620.44	1,210.35	4.72
Acquired 11/03/15 S									
NESTLE S A REG ADR NSRGY									
Acquired 12/31/14 S		310	73.27	22,715.25		23,070.20	354.95		
Acquired 03/04/15 S		1	78.17	78.17		74.42	-3.75		
Acquired 06/18/15 S		25	74.71	1,867.84		1,860.50	-7.34		
Acquired 11/03/15 S		161	76.24	12,274.64		11,981.62	-293.02		
Total	1.75	497	\$74.32	\$36,935.90	74.4200	\$36,986.74	\$50.84	\$949.27	2.57
NISSAN MTR LTD SPONS-ADR NSANY									
Acquired 11/03/15 S	0.85	858	21.34	18,314.01	20,9850	18,005.13	-308.88	423.85	2.35
NOVARTIS AG SPON ADR NVS									
Acquired 12/31/14 S		259	93.41	24,193.19		22,284.36	-1,908.83		
Acquired 03/04/15 S		9	98.68	888.21		774.36	-113.85		
Acquired 06/18/15 S		14	100.70	1,409.80		1,204.56	-205.24		
Acquired 11/03/15 S		364	90.38	32,900.50		31,318.56	-1,581.94		
Total	2.63	646	\$91.94	\$59,391.70	86.0400	\$55,581.84	-\$3,809.86	\$1,459.31	2.63
NOVO NORDISK A S ADR NVO									
Acquired 12/31/14 S		544	42.75	23,256.00		31,595.52	8,339.52		
Acquired 03/04/15 S		20	46.74	934.95		1,161.60	226.65		
Acquired 06/18/15 S		32	55.24	1,767.68		1,858.56	90.88		
Acquired 11/03/15 S		886	54.26	48,078.02		51,458.88	3,380.86		
Total	4.08	1,482	\$49.96	\$74,036.65	58.0800	\$86,074.56	\$12,037.91	\$789.90	0.92
NTT DOCOMO INC ADR SPONSORED ADR BONY 1/200TH ORD DCM									
Acquired 11/03/15 S	0.67	689	19.91	13,717.99	20,5000	14,124.50	406.51	345.87	2.44

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Stocks, options & ETFs
Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
PERNOD-RICARD SA-UNSPON ADR									
PDRDY									
Acquired 11/03/15 S	2.19	2,024	23.44	47,537.45	22.8050	46,157.32	-1,380.13	544.45	1.17
PRUDENTIAL PLC									
SPON ADR									
PUK									
Acquired 12/31/14 S		719	46.57	33,487.50		32,412.52	-1,074.98		
Acquired 03/04/15 S		13	49.65	645.46		586.04	-59.42		
Total	1.56	732	\$46.63	\$34,132.96	45.0800	\$32,998.56	-\$1,134.40	\$864.49	2.62
RECKITT BENCKISER PLC									
SPONSORED ADR									
RBGLY									
Acquired 12/31/14 S		423	16.57	7,009.97		7,927.02	917.05		
Acquired 08/19/15 S		261	18.83	4,916.40		4,891.14	-25.26		
Total	0.61	684	\$17.44	\$11,926.37	18.7400	\$12,818.16	\$891.79	\$251.02	1.96
RIO TINTO PLC									
SPONSORED ADR									
RIO									
Acquired 11/03/15 S	0.65	468	36.55	17,105.40	29.1200	13,628.16	-3,477.24	1,032.87	7.57
ROCHE HOLDINGS LTD ADR									
RHHBY									
Acquired 12/31/14 S		609	34.23	20,849.11		20,992.23	143.12		
Acquired 03/04/15 S		65	33.19	2,157.82		2,240.55	82.73		
Acquired 11/03/15 S		599	33.88	20,294.12		20,647.53	353.41		
Total	2.08	1,273	\$34.01	\$43,301.05	34.4700	\$43,880.31	\$579.26	\$1,051.49	2.40
SAFRAN SA-UNSPON ADR									
SAFRY									
Acquired 11/03/15 S		2,192	18.61	40,885.69		37,790.08	-3,095.61		
Acquired 12/09/15 S		635	17.35	11,039.54		10,947.40	-92.14		
Total	2.31	2,827	\$18.37	\$51,925.23	17.2400	\$48,737.48	-\$3,187.75	\$647.38	1.33
SAMPO OYJA SHS UNSP ADR									
SAXPY									
Acquired 11/03/15 S	2.51	2,092	24.68	51,641.02	25.2950	52,917.14	1,276.12	1,771.92	3.34

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Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
SAMSONITE INTERNATIONAL SA-UNSPONSORED ADR									
SMSEY									
Acquired 11/03/15 S	0.62	890	15.56	13,852.85	14.7900	13,163.10	-689.75	243.86	1.85
SAP SE-SPONSORED ADR									
SAP									
Acquired 12/31/14 S		290	70.27	20,378.76		22,939.00	2,560.24		
Acquired 03/04/15 S		10	69.57	695.70		791.00	95.30		
Acquired 06/18/15 S		28	72.54	2,031.12		2,214.80	183.68		
Total	1.23	328	\$70.44	\$23,105.58	79.1000	\$25,944.80	\$2,839.22	\$288.31	1.11
SINGAPORE									
TELECOMMUNICATIONS-ADR									
SGAPY									
Acquired 12/31/14 S		372	29.56	10,996.32		9,579.00	-1,417.32		
Acquired 03/04/15 S		53	30.43	1,613.17		1,364.75	-248.42		
Acquired 06/18/15 S		52	31.74	1,650.58		1,339.00	-311.58		
Total	0.58	477	\$29.90	\$14,260.07	25.7500	\$12,282.75	-\$1,977.32	\$572.87	4.66
SMC CORP/JAPAN									
SMECF									
Acquired 11/03/15 S	2.51	200	253.55	50,711.50	264.5000	52,900.00	2,188.50	332.62	0.62
SOFTBANK GROUP CORP UNSPON ADR									
SFTBY									
Acquired 11/03/15 S	1.84	1,540	28.05	43,204.70	25.1850	38,784.90	-4,419.80	172.48	0.44
SUMITOMO MITSUI FINL GROUP INC SPON ADR									
SMFG									
Acquired 11/03/15 S	0.53	1,478	7.98	11,809.07	7.5900	11,218.02	-591.05	319.24	2.84
SVENSKA ADR									
HANDELSBANKEN AB									
SVNLY									
Acquired 11/03/15 S	0.65	2,094	6.74	14,124.03	6.6010	13,822.49	-301.54	561.19	4.05
SYSMEX CORP UNSPONSORED ADR									
SSMXY									
Acquired 06/18/15 S		736	29.75	21,902.70		23,772.80	1,870.10		
Acquired 11/03/15 S		370	28.56	10,569.05		11,951.00	1,381.95		

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Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
Total	1.69	1,106	\$29.36	\$32,471.75	32.3000	\$35,723.80	\$3,252.05	\$157.05	0.44
TAIWAN SEMICONDUCTOR									
MFG CO LTD ADR									
TSM									
Acquired 12/31/14 S		1,016	22.50	22,870.05		23,114.00	243.95		
Acquired 03/04/15 S		99	24.16	2,392.75		2,252.25	-140.50		
Acquired 11/03/15 S		573	22.89	13,119.47		13,035.75	-83.72		
Total	1.82	1,688	\$22.74	\$38,382.27	22.7500	\$38,402.00	\$19.73	\$975.66	2.54
TOTAL S A SPONS ADR									
TOT									
Acquired 11/03/15 S		361	50.88	18,406.26		16,226.95	-2,179.31		
Acquired 11/11/15 S		509	49.31	25,099.25		22,879.55	-2,219.70		
Total	1.85	870	\$50.01	\$43,505.51	44.9500	\$39,106.50	-\$4,399.01	\$1,979.25	5.06
TREND MICRO INC SPON									
ADR									
TMICY									
Acquired 11/03/15 S	0.95	494	38.84	19,189.43	40.4450	19,979.83	790.40	419.40	2.09
UBS GROUP AG									
UBS									
Acquired 11/03/15 S	0.68	739	19.23	14,218.30	19.3700	14,314.43	96.13	396.84	2.77
UNILEVER PLC SPONS ADR									
UL									
Acquired 11/03/15 S	1.67	819	44.56	36,499.64	43.1200	35,315.28	-1,184.36	1,065.51	3.01
VODAFONE GROUP PLC NEW									
SPONSORED ADR NO PAR									
VOD									
Acquired 11/03/15 S		835	33.40	27,894.26		26,937.10	-957.16		
Acquired 12/09/15 S		392	32.82	12,866.42		12,645.92	-220.50		
Total	1.88	1,227	\$33.22	\$40,760.68	32.2600	\$39,583.02	-\$1,177.66	\$2,100.62	5.31
Total Stocks and ETFs	96.02			\$2,091,964.19		\$2,026,919.80	-\$65,044.39	\$42,452.35	2.09
Total Stocks, options & ETFs	96.02			\$2,091,964.19		\$2,026,919.80	-\$65,044.39	\$42,452.35	2.09

THE WESTERMAN FOUNDATION
LAZARD SELECT EMERGING MKTS

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Portfolio detail

Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep. In addition, the money market mutual funds in the sweep reserve the right to require one or more day's prior notice before permitting withdrawals. Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed \$250,000) at one or more other Wells Fargo affiliated banks. These assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to \$250,000 per depositor, per institution, in accordance with FDIC rules. For additional information on the Bank Deposit Sweep for your account, please contact Your Financial Advisor.

DESCRIPTION	% OF ACCOUNT	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
Cash	0.01	0.00	167.31	0.00
BANK DEPOSIT SWEEP	3.63	0.01	81,005.50	8.10
Interest Period 12/01/15 - 12/31/15				
Total Cash and Sweep Balances	3.64		\$81,172.81	\$8.10

* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

Stocks, options & ETFs

Stocks and ETFs

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ANNUAL YIELD (%)
ACTELION LTD									
UNSPONSORED ADR									
ALIOY									
Acquired 12/31/14 S	563	29.60	16,664.80	19,552.99		2,888.19			
Acquired 01/08/15 S	72	28.78	2,072.16	2,500.56		428.40			
Acquired 02/23/15 S	195	29.47	5,748.21	6,772.35		1,024.14			
Acquired 04/01/15 S	231	29.13	6,729.72	8,022.63		1,292.91			
Total	1.65	1,061	\$29.42	\$31,214.89	34.7300	\$36,848.53	\$5,633.64	N/A	N/A

THE WESTERMAN FOUNDATION
LAZARD SELECT EMERGING MKTS

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Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
ALLIANCE GLOBAL GROUP INC-UNSPONSORED ADR ALGGY	0.92	1,193	24.87	29,675.88	17,235.00	20,561.35	-9,114.53	243.37	1.18
Acquired 12/31/14 S									
AMBEV SA ADR SPONSORED ADR ABEV									
Acquired 12/31/14 S	0.75	3,761	6.22	23,393.42	4,460.00	16,774.06	-6,619.36	725.87	4.32
ANHEUSER BUSCH INBEV SA/INV-SPONSORED ADR BUD									
Acquired 12/31/14 S	3.33	594	113.14	67,209.04	125,000.00	74,250.00	7,040.96	1,915.05	2.57
AON PLC CLASS A AON									
Acquired 07/09/15 S		236	100.37	23,687.91		21,761.56	-1,926.35		
Acquired 08/14/15 S		47	101.81	4,785.19		4,333.87	-451.32		
Acquired 10/01/15 S		56	88.06	4,931.78		5,163.76	231.98		
Total	1.40	339	\$98.54	\$33,404.88	92,210.00	\$31,259.19	-\$2,145.69	\$406.80	1.30
ASSTEAD GROUP PLC UNSPONSORED ADR ASHTY									
Acquired 12/31/14 S		411	72.37	29,746.13		27,578.10	-2,168.03		
Acquired 04/01/15 S		111	65.03	7,218.42		7,448.10	229.68		
Total	1.57	522	\$70.81	\$36,964.55	67,100.00	\$35,026.20	-\$1,938.35	\$471.88	1.35
ASSA ABLOY AB - ADR ASAZY									
Acquired 12/31/14 S	2.22	4,737	8.90	42,175.09	10,440.00	49,454.28	7,279.19	478.43	0.96
ASSOC BRITISH FOODS LTD ADR NEW ASBFY									
Acquired 12/31/14 S	1.14	514	49.14	25,260.53	49,480.00	25,432.72	172.19	246.20	0.96
AUTOHOME INC-ADR ATHM									
Acquired 12/21/15 S	0.35	223	36.75	8,195.38	34,920.00	7,787.16	-408.22	N/A	N/A

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Stocks, options & ETFs
Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
BAIDU INC ADR									
BIDU									
Acquired 12/31/14 S		151	229.81	34,701.31		28,545.04	-6,156.27		
Acquired 04/14/15 S		44	213.72	9,403.95		8,317.76	-1,086.19		
Acquired 05/29/15 S		21	197.53	4,148.21		3,969.84	-178.37		
Total	1.83	216	\$223.40	\$48,253.47	189.0400	\$40,832.64	-\$7,420.83	N/A	N/A
BAYER AG SPONSORED ADR									
BAYRY									
Acquired 12/31/14 S	2.26	403	137.26	55,317.79	124.8350	50,308.50	-5,009.29	722.17	1.43
BB SEGURIDADE ADR									
PARTICIPACOES S/A									
BBSEY									
Acquired 12/31/14 S		2,724	11.90	32,441.18		16,344.00	-16,097.18		
Acquired 02/24/15 S		516	11.33	5,849.12		3,096.00	-2,753.12		
Acquired 10/08/15 S		899	7.51	6,752.30		5,394.00	-1,358.30		
Total	1.11	4,139	\$10.88	\$45,042.60	6.0000	\$24,834.00	-\$20,208.60	\$1,014.05	4.08
BG GROUP PLC									
SPON ADR									
BRGY									
Acquired 12/31/14 S		708	13.40	9,490.74		10,280.16	789.42		
Acquired 01/22/15 S		728	13.85	10,086.66		10,570.56	483.90		
Total	0.94	1,436	\$13.63	\$19,577.40	14.5200	\$20,850.72	\$1,273.32	\$392.02	1.88
BHP BILLITON LTD									
SPON ADR									
BHP									
Acquired 12/31/14 S		559	47.49	26,548.53		14,399.84	-12,148.69		
Acquired 10/09/15 S		326	37.94	12,371.54		8,397.76	-3,973.78		
Total	1.02	885	\$43.98	\$38,920.07	25.7600	\$22,797.60	-\$16,122.47	\$2,194.80	9.63
BRITISH AMERN TOB PLC									
SPON ADR									
BTI									
Acquired 12/31/14 S		474	108.71	51,528.54		52,353.30	824.76		
Acquired 07/31/15 S		18	118.72	2,136.99		1,988.10	-148.89		
Total	2.44	492	\$109.08	\$53,665.53	110.4500	\$54,341.40	\$675.87	\$2,231.22	4.11

THE WESTERMAN FOUNDATION
LAZARD SELECT EMERGING MKTS

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Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
CARLSBERG AS-B SPONSORED ADR CABGY	1.02	1,281	17.82	22,830.88	17.8100	22,814.61	-16.27	216.48	0.94
Acquired 12/17/15 S									
CHECK POINT SOFTWARE TECH LTD CHKP									
Acquired 10/01/15 S		213	79.38	16,909.45		17,333.94	424.49		
Acquired 12/15/15 S		151	87.17	13,163.41		12,288.38	-875.03		
Total	1.33	364	\$82.62	\$30,072.86	81.3800	\$29,622.32	-\$450.54	N/A	N/A
CIA SANEAMENTO BASICO DE-ADR SBS									
Acquired 12/31/14 S	0.64	3,089	6.23	19,258.06	4.6000	14,209.40	-5,048.66	270.59	1.90
COMPAGNIE FINANCIERE RICHEMONT SA-UNSPON ADR CFRUY									
Acquired 12/31/14 S	0.96	3,008	8.95	26,931.76	7.1200	21,416.96	-5,514.80	282.45	1.31
COMPASS GRP PLC SPON ADR 1 RCPT= 1 ORD SHRS CMPGY									
Acquired 06/15/15 S		1,391	17.49	24,339.16		24,509.42	170.26		
Acquired 08/21/15 S		658	16.12	10,608.93		11,593.96	985.03		
Total	1.62	2,049	\$17.06	\$34,948.09	17.6200	\$36,103.38	\$1,155.29	\$797.06	2.21
CONTINENTAL AG SPON ADR CTTAY									
Acquired 01/22/15 S	0.90	415	45.77	18,997.08	48.1050	19,963.57	966.49	217.04	1.08
CREDIT SUISSE GROUP SPON ADR CS									
Acquired 10/29/15 S		729	25.45	18,559.83		15,812.01	-2,747.82		
Acquired 12/16/15 S		220	21.07	4,636.49		4,771.80	135.31		
Total	0.92	949	\$24.44	\$23,196.32	21.6900	\$20,583.81	-\$2,612.51	\$707.95	3.44

THE WESTERMAN FOUNDATION
LAZARD SELECT EMERGING MKTS

DECEMBER 1, 2015 - DECEMBER 31, 2015

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
DAWA HOUSE IND LTD									
COMM ADRS									
JAPAN									
DWAHY									
Acquired 12/31/14 S	2.83	2,189	19.05	41,711.40	28.7700	62,977.53	21,266.13	816.49	1.29
ENCANA CORP									
ECA									
Acquired 04/30/15 S		1,560	14.05	21,924.40		7,940.40	-13,984.00		
Acquired 11/09/15 S		685	8.05	5,518.36		3,486.65	-2,031.71		
Total	0.51	2,245	\$12.22	\$27,442.76	5.0900	\$11,427.05	-\$16,015.71	\$628.60	5.50
ESTADIO PARTICIPACONES SA									
SPONSORED ADR									
ECPCY									
Acquired 12/31/14 S	0.48	2,984	8.83	26,350.36	3.5800	10,682.72	-15,667.64	254.23	2.37
GEA GROUP AG - SPON ADR									
GEAGY									
Acquired 10/14/15 S	0.50	279	41.26	11,513.38	40.1900	11,213.01	-300.37	149.54	1.33
INFORMA PLC SPON ADR									
1 RCPT= 2 ORD SHRS									
IFJPY									
Acquired 12/31/14 S	1.38	1,667	14.73	24,554.91	18.5100	30,856.17	6,301.26	873.50	2.83
JAPAN TOBACCO INC ADR									
UNSPON									
1 RCPT 5 ORD SHRS									
JAPAY									
Acquired 12/31/14 S		1,556	13.79	21,457.24		28,902.70	7,445.46		
Acquired 02/19/15 S		478	15.60	7,460.15		8,878.85	1,418.70		
Acquired 04/01/15 S		356	15.87	5,652.03		6,612.70	960.67		
Total	1.99	2,390	\$14.46	\$34,569.42	18.5750	\$44,394.25	\$9,824.83	\$781.53	1.76
KASIKORNBANK PUB CO LTD									
UNSPONSORED ADR									
KPCPY									
Acquired 12/31/14 S	0.60	814	27.87	22,686.18	16.4250	13,369.95	-9,316.23	304.43	2.27
KBC GROEP NV - UNSPN ADR									
KBCSY									
Acquired 03/18/15 S		404	30.20	12,201.65		12,584.60	382.95		
Acquired 04/01/15 S		215	31.13	6,694.73		6,697.25	2.52		

THE WESTERMAN FOUNDATION
LAZARD SELECT EMERGING MKTS

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Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
Total	0.87	619	\$30.53	\$18,896.38	31.1500	\$19,281.85	\$385.47	\$490.24	2.54
KDDI CORP-UNSPONSORED ADR									
KDDIY									
Acquired 12/31/14 S	1.54	2,660	10.57	28,124.70	12.9450	34,433.70	6,309.00	494.76	1.43
KOC HOLDING AS-UNSPON ADR									
KHOLY									
Acquired 12/31/14 S		725	26.28	19,053.00		13,659.00	-5,394.00		
Acquired 01/22/15 S		414	26.60	11,014.47		7,799.76	-3,214.71		
Total	0.96	1,139	\$26.40	\$30,067.47	18.8400	\$21,458.76	-\$8,608.71	\$322.33	1.50
LLOYDS BANKING GROUP PLC ADR									
LYG									
Acquired 12/31/14 S		9,452	4.68	44,322.07		41,210.72	-3,111.35		
Acquired 11/04/15 S		1,057	4.62	4,887.57		4,608.52	-279.05		
Total	2.06	10,509	\$4.68	\$49,209.64	4.3600	\$45,819.24	-\$3,390.40	\$966.82	2.11
MAKITA CORPORATION ADR NEW 11/76									
MKTAY									
Acquired 12/31/14 S	1.67	642	45.47	29,191.74	58.0000	37,236.00	8,044.26	545.70	1.46
MEDICLINIC INTL LTD ADR									
MCFY									
Acquired 12/31/14 S	1.21	686	43.58	29,895.88	39.3500	26,994.10	-2,901.78	222.26	0.82
MEDIOLANUM SPA- UNSP ADR									
MDLAY									
Acquired 12/31/14 S		763	12.94	9,892.96		14,123.13	4,230.17		
Acquired 01/06/15 S		364	12.45	4,542.87		6,737.64	2,194.77		
Total	0.94	1,127	\$12.81	\$14,435.83	18.5100	\$20,860.77	\$6,424.94	\$336.97	1.62
MOBILE TELESYSTEMS - PJSC SPON ADR									
MBT									
Acquired 12/31/14 S	0.45	1,626	7.34	11,941.83	6.1800	10,048.68	-1,893.15	1,073.16	10.67

THE WESTERMAN FOUNDATION
LAZARD SELECT EMERGING MKTS

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Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
MR PRICE GROUP LTD SPONSORED ADR									
MRPLY		968	20 29	19,640.72		12,554.96	-7,085.76		
Acquired 12/31/14 S		37	20 44	756.48		479.89	-276.59		
Acquired 01/08/15 S									
Total	0.58	1,005	\$20.30	\$20,397.20	12.9700	\$13,034.85	-\$7,362.35	\$348.73	2.68
NAMPAK LTD-SPONRD ADR									
NEW									
NPKLY		5,915	3 82	22,597.75		9,700.60	-12,897.15		
Acquired 12/31/14 S		1,268	3 49	4,434.45		2,079.52	-2,354.93		
Acquired 04/16/15 S									
Total	0.53	7,183	\$3.76	\$27,032.20	1.6400	\$11,780.12	-\$15,252.08	\$498.50	4.23
NOVARTIS AG SPON ADR									
NVS	3.99	1,033	93 64	96,736.53	86 0400	88,879.32	-7,857.21	2,333.54	2.62
Acquired 12/31/14 S									
NOVO NORDISK A S ADR									
NVO	1.73	664	42 69	28,350.63	58 0800	38,565.12	10,214.49	353.91	0.91
Acquired 12/31/14 S									
PERUSAHAAN PERSEROAN PERSERO PT INDONESIA TELEKOMUNIKASI SPON ADR									
TLK		819	45 69	37,423.14		36,363.60	-1,059.54		
Acquired 12/31/14 S		49	44 95	2,202.82		2,175.60	-27.22		
Acquired 01/08/15 S									
Total	1.73	868	\$45.65	\$39,625.96	44.4000	\$38,539.20	-\$1,086.76	\$809.84	2.10
PRUDENTIAL PLC SPON ADR									
PUK		1,382	46 68	64,524.72		62,300.56	-2,224.16		
Acquired 12/31/14 S		98	44 99	4,409.99		4,417.84	7.85		
Acquired 12/16/15 S									
Total	2.99	1,480	\$46.58	\$68,934.71	45.0800	\$66,718.40	-\$2,216.31	\$1,747.88	2.62

THE WESTERMAN FOUNDATION
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Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
RED ELECTRICA CORPORACION SA RDEIY Acquired 12/31/14 S Acquired 03/20/15 S	1.194 563	17.57 16.10	20,984.55 9,065.59	19,939.80 9,402.10	-1,044.75 336.51				
Total	1.32	1,757	\$17.10	\$30,050.14	16.7000	\$29,341.90	-\$708.24	\$838.08	2.86
RELX PLC ADR SPON 1 RCPT= 1 ORD SHRS RELX Acquired 09/30/15 S Acquired 12/15/15 S	1.038 703	17.24 17.70	17,897.40 12,445.35	18,507.54 12,534.49	610.14 89.14				
Total	1.39	1,741	\$17.43	\$30,342.75	17.8300	\$31,042.03	\$699.28	\$708.58	2.28
REXAM PLC SPON ADR 1 RCPT= 5 ORD SHRS REXMY Acquired 12/31/14 S	1.38 689	35.28	24,311.36	30,812.08	6,500.72			926.01	3.00
ROYAL DUTCH SHELL PLC ADR CL A RDSA Acquired 12/31/14 S Acquired 07/31/15 S	332 91	67.21 57.43	22,316.11 5,226.34	15,202.28 4,166.89	-7,113.83 -1,059.45				
Total	0.87	423	\$65.11	\$27,542.45	45.7900	\$19,369.17	-\$8,173.28	\$1,351.90	6.98
RYANAIR HLDGS PLC SPONSORED ADR NEW RYAAY Acquired 12/31/14 S	0.85 219	73.43	16,082.32	18,934.74	2,852.42			472.16	2.49
RYOHIN KEIKAKU CO UNSP ADR RYKKY Acquired 12/31/14 S	1.00 552	24.75	13,662.00	22,383.60	8,721.60			142.96	0.63
SAMPO OYJ-A SHS UNSP ADR SAXPY Acquired 12/31/14 S Acquired 01/08/15 S	1.544 47	23.54 23.08	36,345.76 1,084.86	39,055.48 1,188.86	2,709.72 104.00				
Total	1.81	1,591	\$23.53	\$37,430.62	25.2950	\$40,244.34	\$2,813.72	\$1,347.57	3.35

THE WESTERMAN FOUNDATION
LAZARD SELECT EMERGING MKTS

DECEMBER 1, 2015 - DECEMBER 31, 2015

Stocks, options & ETFs
Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
SANLAM LTD SPONSORED ADR									
SLLDY									
Acquired 03/25/15 S		1,869	13 56	25,357 84		14,372 61	-10,985 23		
Acquired 07/09/15 S		769	11 10	8,539 82		5,913 61	-2,626 21		
Total	0.91	2,638	\$12.85	\$33,897.66	7.6900	\$20,286.22	-\$13,611.44	\$778.21	3.84
SEVEN & I HOLDINGS ADR									
SVNDY									
Acquired 12/31/14 S	1.49	1,452	18 11	26,295.72	22 8500	33,178.20	6,882 48	309.27	0.93
SHIRE PLC									
SHPG									
Acquired 12/31/14 S		150	212 34	31,851.00		30,750 00	-1,101 00		
Acquired 02/13/15 S		9	239 75	2,157 84		1,845 00	-312.84		
Acquired 10/21/15 S		37	211 16	7,813 22		7,585 00	-228.22		
Total	1.80	196	\$213.38	\$41,822.06	205.0000	\$40,180.00	-\$1,642.06	\$137.00	0.34
SIGNET JEWELERS LTD									
SIG									
Acquired 12/31/14 S	0.84	152	132.29	20,108 08	123 6900	18,800 88	-1,307 20	133 76	0 71
SOFTBANK GROUP CORP									
UNSPON ADR									
SFTBY									
Acquired 12/31/14 S		1,511	29 90	45,186 46		38,054 53	-7,131 93		
Acquired 12/17/15 S		107	25 47	2,726 15		2,694 80	-31 35		
Total	1.83	1,618	\$29.61	\$47,912.61	25.1850	\$40,749.33	-\$7,163.28	\$181.21	0.44
SONY CORP ADR NEW									
SNE									
Acquired 02/11/15 S		746	26 08	19,458 43		18,359 06	-1,099 37		
Acquired 07/14/15 S		125	28 33	3,541 77		3,076 25	-465 52		
Acquired 12/16/15 S		207	24 93	5,161 92		5,094 27	-67 65		
Total	1.19	1,078	\$26.12	\$28,162.12	24.6100	\$26,529.58	-\$1,632.54	\$74.81	0.28
SUMITOMO MITSUI FINL									
GROUP INC SPON ADR									
SMFG									
Acquired 12/31/14 S	1 90	5,588	7 31	40,872 87	7 5900	42,412 92	1,540.05	1,207.00	2 84

THE WESTERMAN FOUNDATION
LAZARD SELECT EMERGING MKTS

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Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
SUMITOMO MITSUI TRUST HOLDINGS INC SPON ADR SUTNY	0.62	3,647	3.83	13,989.92	3.8050	13,876.83	-113.09	291.03	2.09
Acquired 12/31/14 S									
SWEDBANK AB-ADR SWDBY	1.73	1,756	25.20	44,259.98	21.9950	38,623.22	-5,636.76	1,898.23	4.91
Acquired 12/31/14 S									
TAIWAN SEMICONDUCTOR MFG CO LTD ADR TSM	3.395	3,395	22.58	76,674.04		77,236.25	562.21		
Acquired 12/31/14 S		59	21.83	1,288.30		1,342.25	53.95		
Acquired 01/08/15 S									
Total	3.53	3,454	\$22.57	\$77,962.34	22.7500	\$78,578.50	\$616.16	\$1,996.41	2.54
TELENOR ASA-ADS TELNY		361	72.34	26,117.59		17,968.77	-8,148.82		
Acquired 05/11/15 S		64	68.56	4,388.35		3,185.60	-1,202.75		
Acquired 06/09/15 S									
Total	0.95	425	\$71.78	\$30,505.94	49.7750	\$21,154.37	-\$9,351.57	\$961.35	4.54
TEVA PHARMACEUTICAL ADR INDS LTD TEVA		479	57.40	27,497.21		31,441.56	3,944.35		
Acquired 12/31/14 S		39	57.64	2,248.04		2,559.96	311.92		
Acquired 01/08/15 S		84	58.65	4,926.71		5,513.76	587.05		
Acquired 01/22/15 S									
Total	1.77	602	\$57.59	\$34,671.96	65.6400	\$39,515.28	\$4,843.32	\$698.92	1.77
TURKCELL ILETISIM HIZMETLERI TKC		3,028	15.18	45,987.45		25,707.72	-20,279.73		
Acquired 12/31/14 S		291	10.56	3,073.77		2,470.59	-603.18		
Acquired 11/04/15 S									
Total	1.26	3,319	\$14.78	\$49,061.22	8.4900	\$28,178.31	-\$20,882.91	\$4,762.76	16.90
UNILEVER PLC SPONS ADR UL		573	40.90	23,438.16		24,707.76	1,269.60		
Acquired 12/31/14 S		188	41.55	7,812.06		8,106.56	294.50		
Acquired 01/22/15 S									

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LAZARD SELECT EMERGING MKTS

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Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
Acquired 10/01/15 S		96	41.13	3,949.16		4,139.52	190.36		
Total	1.66	857	\$41.07	\$35,199.38	43.1200	\$36,953.84	\$1,754.46	\$1,114.95	3.02
VALEO SPONSORED ADR									
VLEEV									
Acquired 12/31/14 S	1.45	418	62.91	26,348.96	77.4150	32,359.47	6,010.51	415.49	1.28
VINCI S A -ADR									
VCISY									
Acquired 02/18/15 S		1,270	14.86	18,911.09		20,377.15	1,466.06		
Acquired 03/04/15 S		375	14.57	5,475.21		6,016.87	541.66		
Total	1.18	1,645	\$14.82	\$24,386.30	16.0450	\$26,394.02	\$2,007.72	\$560.94	2.13
VIVENDI SA									
UNSPONSORED ADR									
VIVHY									
Acquired 07/14/15 S		736	26.70	19,692.87		15,713.60	-3,979.27		
Acquired 08/03/15 S		190	26.73	5,090.70		4,056.50	-1,034.20		
Total	0.89	926	\$26.76	\$24,783.57	21.3500	\$19,770.10	-\$5,013.47	\$1,623.27	8.21
WOLSELEY PLC JERSEY									
SPONSORED ADR 2013									
WOSYY									
Acquired 12/31/14 S		5,345	5.77	30,869.10		29,317.32	-1,551.78		
Acquired 01/08/15 S		285	5.70	1,625.33		1,563.23	-62.10		
Acquired 03/31/15 S		390	5.99	2,336.10		2,139.15	-196.95		
Total	1.48	6,020	\$5.79	\$34,830.53	5.4850	\$33,019.70	-\$1,810.83	\$716.38	2.17
WOLTERS KLUWER N V									
SPONSORED ADR									
WTKWY									
Acquired 12/31/14 S		678	30.75	20,851.89		22,719.78	1,867.89		
Acquired 01/08/15 S		80	30.21	2,417.50		2,680.80	263.30		
Acquired 01/20/15 S		150	30.52	4,579.37		5,026.50	447.13		
Total	1.37	908	\$30.67	\$27,848.76	33.5100	\$30,427.08	\$2,578.32	\$779.06	2.56
Total Stocks and ETFs	96.36			\$2,258,516.30		\$2,147,758.90	-\$110,757.40	\$52,313.70	2.44
Total Stocks, options & ETFs	96.36			\$2,258,516.30		\$2,147,758.90	-\$110,757.40	\$52,313.70	2.44

THE WESTERMAN FOUNDATION
REITS

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Portfolio detail

Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep. In addition, the money market mutual funds in the sweep reserve the right to require one or more day's prior notice before permitting withdrawals.

Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed \$250,000) at one or more other Wells Fargo affiliated banks. These assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to \$250,000 per depositor, per institution, in accordance with FDIC rules. For additional information on the Bank Deposit Sweep for your account, please contact Your Financial Advisor.

DESCRIPTION	% OF ACCOUNT	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
Cash	0.04	0.00	594.49	0.00
BANK DEPOSIT SWEEP	2.80	0.01	40,823.39	4.08
Interest Period 12/01/15 - 12/31/15				
Total Cash and Sweep Balances	2.84		\$41,417.88	\$4.08

* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

Stocks, options & ETFs

Stocks and ETFs

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ANNUAL YIELD (%)
ALEXANDRIA REAL ESTATE REIT EQUITIES INC									
ARE									
Acquired 04/30/15 S	31		92.13	2,856.27		2,801.16	-55.11		
Acquired 05/15/15 S	150		94.00	14,100.00		13,554.00	-546.00		
Acquired 05/29/15 S	24		93.88	2,253.12		2,168.64	-84.48		

THE WESTERMAN FOUNDATION
REITS

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Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
Acquired 06/30/15 S		90	87.09	7,838.24		8,132.40	294.16		
Total	1.83	295	\$91.69	\$27,047.63	90.3600	\$26,656.20	-\$391.43	\$908.60	3.41
AMERICAN TOWER CORP REIT									
AMT									
Acquired 02/27/15 S		92	99.05	9,113.14		8,919.40	-193.74		
Acquired 03/04/15 S		112	98.30	11,009.60		10,858.40	-151.20		
Total	1.35	204	\$98.64	\$20,122.74	96.9500	\$19,777.80	-\$344.94	\$399.84	2.02
APARTMENT INVESTMENT & REIT MANAGEMENT CO-A AIV									
Acquired 01/05/15 S		1,095	38.24	41,872.80		43,832.85	1,960.05		
Acquired 01/28/15 S		22	40.95	900.90		880.66	-20.24		
Acquired 10/22/15 S		60	40.33	2,420.29		2,401.80	-18.49		
Total	3.23	1,177	\$38.40	\$45,193.99	40.0300	\$47,115.31	\$1,921.32	\$1,412.40	3.00
AVALONBAY COMMUNITIES REIT INC AVB									
Acquired 01/05/15 S		310	166.29	51,551.00		57,080.30	5,529.30		
Acquired 01/28/15 S		2	177.23	354.46		368.26	13.80		
Acquired 10/22/15 S		17	184.51	3,136.75		3,130.21	-6.54		
Total	4.15	329	\$167.30	\$55,042.21	184.1300	\$60,578.77	\$5,536.56	\$1,645.00	2.72
BOSTON PROPERTIES INC REIT BXP									
Acquired 01/05/15 S		466	132.24	61,625.80		59,433.64	-2,192.16		
Acquired 12/29/15 S		68	129.24	8,788.43		8,672.72	-115.71		
Total	4.66	534	\$131.86	\$70,414.23	127.5400	\$68,106.36	-\$2,307.87	\$1,388.40	2.04
CARE CAP PPTYS INC CCP									
Acquired 01/05/15 S		209	38.13	8,002.11		6,415.02	-1,587.09		
Acquired 01/22/15 S		21,433	41.12	881.48		655.22	-226.26		
Acquired 02/11/15 S		9,719	39.58	384.78		297.13	-87.65		
Total	0.50	241	\$38.46	\$9,268.37	30.5700	\$7,367.37	-\$1,901.00	\$549.48	7.46

THE WESTERMAN FOUNDATION
REITS

DECEMBER 1, 2015 - DECEMBER 31, 2015

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
CROWN CASTLE INTERNATIONAL CORP CCI	1.00	169	85.41	14,435.47	86.4500	14,610.05	174.58	598.26	4.09
Acquired 12/09/15 S									
CUBESMART CUBE	2.30	1,097	22.60	24,798.48	30.6200	33,590.14	8,791.66	921.48	2.74
Acquired 01/05/15 S									
DDR CORP DDR	1.58	1,368	18.61	25,458.48	16.8400	23,037.12	-2,421.36	943.92	4.09
Acquired 01/05/15 S									
DUKE REALTY CORP DRE		1,057	20.44	21,605.19		22,218.14	612.95		
Acquired 01/05/15 S		44	22.29	980.76		924.88	-55.88		
Acquired 01/28/15 S									
Total	1.59	1,101	\$20.51	\$22,585.95	21.0200	\$23,143.02	\$557.07	\$792.72	3.43
EDUCATION RLTY TR INC EDR		356	37.74	13,436.70		13,485.28	48.58		
Acquired 01/05/15 S		10	35.29	352.90		378.80	25.90		
Acquired 01/28/15 S									
Total	0.95	366	\$37.68	\$13,789.60	37.8800	\$13,864.08	\$74.48	\$541.68	3.91
EPR PPTY S SHS BEN INT EPR		432	58.55	25,295.59		25,250.40	-45.19		
Acquired 01/05/15 S		3	64.91	194.76		175.35	-19.41		
Acquired 01/28/15 S									
Total	1.74	435	\$58.60	\$25,490.35	58.4500	\$25,425.75	-\$64.60	\$1,579.05	6.21
EQUINIX INC EQIX		125	295.47	36,934.50		37,800.00	865.50		
Acquired 10/22/15 S		37	301.09	11,140.41		11,188.80	48.39		
Acquired 11/02/15 S		59	293.01	17,287.84		17,841.60	553.76		
Acquired 11/25/15 S									
Total	4.58	221	\$295.76	\$65,362.75	302.4000	\$66,830.40	\$1,467.65	\$1,493.96	2.24
EQUITY ONE INC REIT EQY		703	25.81	18,144.50		19,086.45	941.95		
Acquired 01/05/15 S									

THE WESTERMAN FOUNDATION
REITS

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Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
Acquired 01/28/15 S		46	27.63	1,271.44		1,248.90	-22.54		
Acquired 02/25/15 S		89	26.92	2,396.33		2,416.35	20.02		
Acquired 03/24/15 S		115	27.07	3,113.63		3,122.25	8.62		
Total	1.77	953	\$26.16	\$24,925.90	27.1500	\$25,873.95	\$948.05	\$838.64	3.24
EQUITY RESIDENTIAL									
EQR		553	74.10	40,979.68		45,119.27	4,139.59		
Acquired 01/05/15 S		1	79.75	79.75		81.59	1.84		
Acquired 01/28/15 S		45	78.60	3,537.26		3,671.55	134.29		
Acquired 02/04/15 S		128	69.95	8,953.83		10,443.52	1,489.69		
Acquired 09/11/15 S		331	73.11	24,200.14		27,006.29	2,806.15		
Total	5.91	1,058	\$73.49	\$77,750.66	81.5900	\$86,322.22	\$8,571.56	\$2,338.18	2.71
ESSEX PROPERTY TRUST INC									
REIT		319	211.65	67,519.25		76,371.79	8,852.54		
ESS		1	227.63	227.63		239.41	11.78		
Acquired 01/05/15 S									
Acquired 01/28/15 S									
Total	5.25	320	\$211.71	\$67,746.88	239.4100	\$76,611.20	\$8,864.32	\$1,843.20	2.41
EXTRA SPACE STORAGE INC									
EXR		140	60.25	8,435.41		12,349.40	3,913.99		
Acquired 01/05/15 S		2	67.39	134.78		176.42	41.64		
Acquired 01/28/15 S		50	89.71	4,485.89		4,410.50	-75.39		
Acquired 12/29/15 S									
Total	1.16	192	\$68.00	\$13,056.08	88.2100	\$16,936.32	\$3,880.24	\$453.12	2.68
FEDERAL RLTY INVT TR SBI									
REIT		192	137.41	26,383.47		28,051.20	1,667.73		
FRT									
Acquired 01/05/15 S									
Total	1.92	192	137.41	26,383.47	146.1000	28,051.20	1,667.73	721.92	2.57
FIRST INDL RLTY TR INC									
REIT		1,364	20.81	28,393.02		30,185.32	1,792.30		
FR									
Acquired 01/05/15 S									
Total	2.07	1,364	20.81	28,393.02	22.1300	30,185.32	1,792.30	695.64	2.30
GENERAL GROWTH PPTYS INC									
GGP		1,981	28.75	56,953.85		53,903.01	-3,050.84		
Acquired 01/05/15 S		322	25.62	8,250.25		8,761.62	511.37		
Acquired 11/25/15 S									

THE WESTERMAN FOUNDATION
REITS

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Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
Total	4.29	2,303	\$28.31	\$65,204.10	27.2100	\$62,664.63	-\$2,539.47	\$1,750.28	2.79
GEO GRP INC/THEFRO GEO Acquired 01/05/15 S	0.15	75	40.38	3,028.50	28.9100	2,168.25	-860.25	195.00	8.99
HOST HOTELS & RESORTS HST Acquired 01/05/15 S Acquired 01/28/15 S	2.208 14	2,208 14	23.63 23.54	52,181.66 329.56	33.870.72 214.76	-18,310.94 -114.80			
Total	2.33	2,222	\$23.63	\$52,511.22	15.3400	\$34,085.48	-\$18,425.74	\$1,777.60	5.22
HUDSON PACIFIC PPTYS INC HPP Acquired 05/29/15 S Acquired 06/30/15 S	69 375	69 375	30.42 28.24	2,099.55 10,591.31	1,941.66 10,552.50	-157.89 -38.81			
Total	0.86	444	\$28.58	\$12,690.86	28.1400	\$12,494.16	-\$196.70	\$355.20	2.84
KILROY RLTY CORP REIT KRC Acquired 01/05/15 S	1.11	255	70.89	18,078.30	63.2800	16,136.40	-1,941.90	357.00	2.21
PEBBLEBROOK HOTEL TR PEB Acquired 01/05/15 S Acquired 01/28/15 S	843 9	843 9	46.16 47.93	38,917.35 431.37	23,620.86 252.18	-15,296.49 -179.19			
Total	1.64	852	\$46.18	\$39,348.72	28.0200	\$23,873.04	-\$15,475.68	\$1,056.48	4.43
PROLOGIS INC PLD Acquired 01/05/15 S Acquired 01/28/15 S	1,379 13	1,379 13	43.44 46.46	59,903.76 604.11	59,186.68 557.96	-717.08 -46.15			
Total	4.09	1,392	\$43.47	\$60,507.87	42.9200	\$59,744.64	-\$763.23	\$2,227.20	3.73
PUBLIC STORAGE INC REIT PSA Acquired 01/05/15 S Acquired 01/28/15 S Acquired 05/29/15 S Acquired 06/25/15 S	243 4 58 50	243 4 58 50	188.19 203.18 195.16 184.36	45,730.17 812.76 11,319.85 9,218.27	60,191.10 990.80 14,366.60 12,385.00	14,460.93 178.04 3,046.75 3,166.73			

THE WESTERMAN FOUNDATION
REITS

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Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
Acquired 07/21/15 S		58	200.70	11,641.02		14,366.60	2,725.58		
Total	7.01	413	\$190.61	\$78,722.07	247.7000	\$102,300.10	\$23,578.03	\$2,808.40	2.75
SAUL CENTERS INC									
REIT									
BFS									
Acquired 01/05/15 S		275	57.98	15,944.50		14,099.25	-1,845.25		
Acquired 01/28/15 S		1	59.95	59.96		51.27	-8.69		
Total	0.97	276	\$57.99	\$16,004.46	51.2700	\$14,150.52	-\$1,853.94	\$474.72	3.35
SIMON PROPERTY GROUP									
REIT INC NEW									
SPG									
Acquired 01/05/15 S		839	186.18	156,209.47		163,135.16	6,925.69		
Acquired 02/18/15 S		14	192.18	2,690.59		2,722.16	31.57		
Acquired 04/22/15 S		21	188.83	3,965.59		4,083.24	117.65		
Acquired 10/22/15 S		21	205.34	4,312.21		4,083.24	-228.97		
Total	11.92	895	\$186.79	\$167,177.86	194.4400	\$174,023.80	\$6,845.94	\$5,414.75	3.11
SL GREEN RLTY CORP									
REIT									
SLG									
Acquired 01/05/15 S		423	122.05	51,628.20		47,790.54	-3,837.66		
Acquired 01/28/15 S		1	129.82	129.83		112.98	-16.85		
Total	3.28	424	\$122.07	\$51,758.03	112.9800	\$47,903.52	-\$3,854.51	\$1,221.12	2.55
STORE CAPITAL CORP									
STOR									
Acquired 01/05/15 S		343	21.43	7,353.23		7,957.60	604.37		
Acquired 01/28/15 S		1	23.23	23.23		23.20	-0.03		
Acquired 08/04/15 S		105	21.61	2,270.10		2,436.00	165.90		
Acquired 12/09/15 S		88	22.91	2,016.61		2,041.60	24.99		
Total	0.85	537	\$21.72	\$11,663.17	23.2000	\$12,458.40	\$795.23	\$579.96	4.66
SUN COMMUNITIES INC									
REIT									
SUI									
Acquired 01/05/15 S	1.43	304	62.18	18,903.04	68.5300	20,833.12	1,930.08	790.40	3.79
SUNSTONE HOTEL INVESTORS									
INC									
SHO									
Acquired 01/05/15 S		1,566	16.96	26,561.02		19,559.34	-7,001.68		

THE WESTERMAN FOUNDATION
REITS

DECEMBER 1, 2015 - DECEMBER 31, 2015

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
Acquired 01/28/15 S		44	17.47	768.68		549.56	-219.12		
Total	1.38	1,610	\$16.97	\$27,329.70	12.4900	\$20,108.90	-\$7,220.80	\$2,270.10	11.29
VENTAS INC									
VTR									
Acquired 01/05/15 S		625	64.08	40,051.70		35,268.75	-4,782.95		
Acquired 01/22/15 S		86	69.11	5,943.75		4,852.98	-1,090.77		
Acquired 02/11/15 S		39	66.52	2,594.62		2,200.77	-393.85		
Acquired 09/11/15 S		95	52.34	4,972.32		5,360.85	388.53		
Total	3.27	845	\$63.39	\$53,562.39	56.4300	\$47,683.35	-\$5,879.04	\$2,467.40	5.17
VEREIT INC									
VER									
Acquired 01/05/15 S	0.53	981	9.13	8,959.47	7.9200	7,769.52	-1,189.95	539.55	6.94
VORNADO REALTY TR									
REIT									
VNO									
Acquired 01/05/15 S		193	108.23	20,889.84		19,292.28	-1,597.56		
Acquired 01/28/15 S		3	113.27	339.81		299.88	-39.93		
Total	1.34	196	\$108.31	\$21,229.65	99.9600	\$19,592.16	-\$1,637.49	\$493.92	2.52
WELLTOWER INC									
HCN									
Acquired 01/05/15 S		413	77.68	32,081.84		28,096.39	-3,985.45		
Acquired 01/28/15 S		48	83.13	3,990.72		3,265.44	-725.28		
Acquired 02/25/15 S		61	77.58	4,732.93		4,149.83	-583.10		
Acquired 12/29/15 S		163	68.33	11,138.10		11,088.89	-49.21		
Total	3.19	685	\$75.83	\$51,943.59	68.0300	\$46,600.55	-\$5,343.04	\$2,260.50	4.85
Total Stocks and ETFs	97.16			\$1,415,889.26		\$1,418,673.12	\$2,783.86	\$47,105.07	3.32
Total Stocks, options & ETFs	97.16			\$1,415,889.26		\$1,418,673.12	\$2,783.86	\$47,105.07	3.32

THE WESTERMAN FOUNDATION
EDGE SMID

DECEMBER 1, 2015 - DECEMBER 31, 2015

Portfolio detail

Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep. In addition, the money market mutual funds in the sweep reserve the right to require one or more day's prior notice before permitting withdrawals.

Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed \$250,000) at one or more other Wells Fargo affiliated banks. These assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to \$250,000 per depositor, per institution, in accordance with FDIC rules. For additional information on the Bank Deposit Sweep for your account, please contact Your Financial Advisor.

DESCRIPTION	% OF ACCOUNT	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
Cash	0.15	0.00	6,403.79	0.00
BANK DEPOSIT SWEEP	3.22	0.01	139,822.69	13.98
Interest Period 12/01/15 - 12/31/15				
Total Cash and Sweep Balances	3.36		\$146,226.48	\$13.98

* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year

Stocks, options & ETFs

Stocks and ETFs

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
AGREE REALTY CORP REIT								ANNUAL INCOME	ANNUAL YIELD (%)
Acquired 12/31/14 S ADC	0.73	935	31.51	29,469.70	33.9900	31,780.65	2,310.95	1,739.10	5.47
ALBEMARLE CORP ALB		618	60.72	37,525.58		34,614.18	-2,911.40		
Acquired 12/31/14 S									

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EDGE SMID

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Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
Acquired 03/27/15 S		149	51.80	7,718.78		8,345.49	626.71		
Acquired 03/30/15 S		176	52.24	9,194.43		9,857.76	663.33		
Acquired 07/13/15 S		338	55.26	18,678.01		18,931.38	253.37		
Total	1.65	1,281	\$57.08	\$73,116.80	56.0100	\$71,748.81	-\$1,367.99	\$1,485.96	2.07
ALERIAN MLP ET									
AMLP									
Acquired 12/31/14 S	2.02	7,274	17.71	128,872.00	12.0500	87,651.70	-41,220.30	8,626.96	9.84
ALEXANDRIA REAL ESTATE REIT EQUITIES INC									
ARE									
Acquired 12/31/14 S	1.07	515	90.02	46,360.30	90.3600	46,535.40	175.10	1,586.20	3.40
ALLETE INC COM									
ALE									
Acquired 12/31/14 S	1.31	1,123	56.08	62,980.09	50.8300	57,082.09	-5,898.00	2,268.46	3.97
ALLIANT ENERGY CORP									
LNT									
Acquired 12/31/14 S		935	67.58	63,195.72		58,390.75	-4,804.97		
Acquired 03/09/15 S		115	60.85	6,998.45		7,181.75	183.30		
Acquired 03/24/15 S		151	62.70	9,468.06		9,429.95	-38.11		
Acquired 06/19/15 S		133	59.47	7,910.21		8,305.85	395.64		
Total	1.92	1,334	\$65.65	\$87,572.44	62.4500	\$83,308.30	-\$4,264.14	\$2,934.80	3.52
ALLIED WORLD ASSURANCE CO HOLDINGS LTD									
AWH									
Acquired 10/16/15 S		1,137	38.93	44,274.67		42,285.03	-1,989.64		
Acquired 11/17/15 S		200	35.43	7,087.06		7,438.00	350.94		
Total	1.14	1,337	\$38.42	\$51,361.73	37.1900	\$49,723.03	-\$1,638.70	\$1,390.48	2.80
AMTRUST FINANCIAL SERVICES INC									
AFSI									
Acquired 12/31/14 S		1,044	55.72	58,182.02		64,289.52	6,107.50		
Acquired 08/21/15 S		109	60.08	6,548.98		6,712.22	163.24		
Acquired 11/12/15 S		130	60.51	7,867.47		8,005.40	137.93		
Total	1.82	1,283	\$56.58	\$72,598.47	61.5800	\$79,007.14	\$6,408.67	\$1,539.60	1.95
APPLIED INDL TECH INC									
AIT									
Acquired 12/31/14 S		1,033	46.29	47,826.57		41,826.17	-6,000.40		

THE WESTERMAN FOUNDATION
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Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
Acquired 02/03/15 S		320	42.41	13,571.30		12,956.80	-614.50		
Acquired 03/24/15 S		266	44.55	11,851.08		10,770.34	-1,080.74		
Acquired 07/13/15 S		186	40.05	7,450.60		7,531.14	80.54		
Total	1.68	1,805	\$44.71	\$80,599.55	40.4900	\$73,084.45	-\$7,615.10	\$1,949.40	2.67
ARES CAPITAL CORP									
ARCC									
Acquired 12/31/14 S	2.11	6,442	15.79	101,719.18	14.2500	91,798.50	-9,920.68	9,791.84	10.66
ARTHUR J GALLAGHER & CO									
AJG									
Acquired 12/31/14 S	0.97	1,029	47.78	49,169.02	40.9400	42,127.26	-7,041.76	1,522.92	3.61
AUTOLIV INC									
ALV									
Acquired 12/31/14 S	1.40	489	106.99	52,318.11	124.7700	61,012.53	8,694.42	1,095.36	1.79
AVNET INC									
AVT									
Acquired 12/31/14 S		1,670	43.59	72,798.97		71,542.80	-1,256.17		
Acquired 03/30/15 S		162	44.80	7,258.73		6,940.08	-318.65		
Total	1.80	1,832	\$43.70	\$80,057.70	42.8400	\$78,482.88	-\$1,574.82	\$1,245.76	1.59
B&G FOODS INC CLASS A									
BGS									
Acquired 04/30/15 S		1,143	30.70	35,094.37		40,027.86	4,933.49		
Acquired 06/16/15 S		235	30.00	7,050.09		8,229.70	1,179.61		
Acquired 10/12/15 S		165	37.24	6,145.09		5,778.30	-366.79		
Total	1.24	1,543	\$31.30	\$48,289.55	35.0200	\$54,035.86	\$5,746.31	\$2,160.20	4.00
BANCO LATINOAMERICANO D									
COMERCIO EXTERIOR S A									
BLX									
Acquired 03/13/15 S		876	32.61	28,566.99		22,714.68	-5,852.31		
Acquired 04/02/15 S		325	34.30	11,150.72		8,427.25	-2,723.47		
Acquired 04/20/15 S		240	31.52	7,565.32		6,223.20	-1,342.12		
Acquired 04/21/15 S		242	31.38	7,595.75		6,275.06	-1,320.69		
Acquired 07/20/15 S		594	27.96	16,611.21		15,402.42	-1,208.79		
Acquired 07/31/15 S		324	27.07	8,773.89		8,401.32	-372.57		
Total	1.55	2,601	\$30.86	\$80,263.88	25.9300	\$67,443.93	-\$12,819.95	\$4,005.54	5.94

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								ANNUAL INCOME	ANNUAL YIELD (%)
BGC PARTNERS INC CL A									
BGCP									
Acquired 12/04/15 S	0.52	2,289	9.52	21,806.62	9.8100	22,455.09	648.47	1,281.84	5.70
BOK FINL CORP NEW									
BOKF									
Acquired 09/02/15 S	0.24	174	61.44	10,690.98	59.7900	10,403.46	-287.52	299.28	2.87
BROADRIDGE FINANCIAL SOLUTIONS									
BR									
Acquired 12/31/14 S	0.94	759	46.65	35,412.66	53.7300	40,781.07	5,368.41	910.80	2.23
CABOT CORPORATION									
CBT									
Acquired 12/31/14 S		1,052	44.20	46,508.80		43,005.76	-3,503.04		
Acquired 08/20/15 S		184	33.87	6,233.90		7,521.92	1,288.02		
Total	1.16	1,236	\$42.67	\$52,742.70	40.8800	\$50,527.68	-\$2,215.02	\$1,087.68	2.15
CITY HOLDING COMPANY									
CHCO									
Acquired 12/31/14 S	0.38	359	47.28	16,973.77	45.6400	16,384.76	-589.01	603.12	3.68
COLONY CAPITAL INC									
CLNY									
Acquired 12/31/14 S		3,291	23.97	78,908.31		64,108.68	-14,799.63		
Acquired 06/22/15 S		520	24.59	12,790.90		10,129.60	-2,661.30		
Acquired 10/12/15 S		415	20.71	8,597.49		8,084.20	-513.29		
Acquired 11/17/15 S		432	20.57	8,888.16		8,415.36	-472.80		
Total	2.09	4,658	\$23.44	\$109,184.86	19.4800	\$90,737.84	-\$18,447.02	\$7,452.80	8.21
CONSOLIDATED COMMUNICATIONS HOLDINGS INC									
CNSL									
Acquired 12/31/14 S		729	28.05	20,453.12		15,272.55	-5,180.57		
Acquired 04/20/15 S		383	21.28	8,152.16		8,023.85	-128.31		
Acquired 05/29/15 S		393	20.71	8,139.50		8,233.35	93.85		
Total	0.73	1,505	\$24.42	\$36,744.78	20.9500	\$31,529.75	-\$5,215.03	\$2,332.75	7.40
COPA HOLDINGS SA CL A									
CPA									
Acquired 12/31/14 S		385	104.46	40,218.56		18,580.10	-21,638.46		
Acquired 01/15/15 S		96	105.94	10,171.08		4,632.96	-5,538.12		

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								ANNUAL INCOME	ANNUAL YIELD (%)
Acquired 04/02/15 S		86	98.87	8,503.67		4,150.36	-4,353.31		
Acquired 05/29/15 S		84	85.77	7,205.17		4,053.84	-3,151.33		
Acquired 08/25/15 S		88	52.08	4,583.38		4,246.88	-336.50		
Acquired 09/01/15 S		220	49.41	10,871.36		10,617.20	-254.16		
Acquired 09/08/15 S		140	48.57	6,800.78		6,756.40	-44.38		
Total	1.22	1,099	\$80.39	\$88,354.00	48.2600	\$53,037.74	-\$35,316.26	\$3,692.64	6.96
CRANE COMPANY									
CR									
Acquired 12/31/14 S		871	59.81	52,103.13		41,668.64	-10,434.49		
Acquired 04/02/15 S		147	63.41	9,322.21		7,032.48	-2,289.73		
Acquired 06/22/15 S		117	60.92	7,128.60		5,597.28	-1,531.32		
Acquired 08/04/15 S		149	52.95	7,889.66		7,128.16	-761.50		
Total	1.41	1,284	\$59.54	\$76,443.60	47.8400	\$61,426.56	-\$15,017.04	\$1,694.88	2.76
CULLEN FROST BANKERS INC									
CFR									
Acquired 12/31/14 S		627	71.43	44,789.30		37,620.00	-7,169.30		
Acquired 01/05/15 S		119	68.61	8,165.34		7,140.00	-1,025.34		
Acquired 01/12/15 S		117	62.86	7,354.62		7,020.00	-334.62		
Acquired 01/15/15 S		121	62.35	7,544.52		7,260.00	-284.52		
Acquired 01/30/15 S		122	61.97	7,560.41		7,320.00	-240.41		
Total	1.53	1,106	\$68.19	\$75,414.19	60.0000	\$66,360.00	-\$9,054.19	\$2,344.72	3.53
CYS INVESTMENTS INC									
CYS									
Acquired 12/31/14 S	0.35	2,106	8.82	18,574.92	7.1300	15,015.78	-3,559.14	2,190.24	14.58
DIGITAL REALTY TRUST INC									
DLR									
Acquired 12/31/14 S	1.85	1,061	67.30	71,415.80	75.6200	80,232.82	8,817.02	3,607.40	4.49
DONALDSON COMPANY INC									
DCI									
Acquired 06/05/15 S		444	35.73	15,865.67		12,725.04	-3,140.63		
Acquired 06/25/15 S		332	36.02	11,960.79		9,515.12	-2,445.67		
Total	0.51	776	\$35.86	\$27,826.46	28.6600	\$22,240.16	-\$5,586.30	\$527.68	2.37
EASTGROUP PPTYS INC									
REIT									
EGP									
Acquired 12/31/14 S		270	64.71	17,472.67		15,014.70	-2,457.97		
Acquired 10/26/15 S		207	56.29	11,653.67		11,511.27	-142.40		

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DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
Acquired 11/03/15 S		278	56.99	15,844.65		15,459.58	-385.07		
Total	0.97	755	\$59.56	\$44,970.99	55.6100	\$41,985.55	-\$2,985.44	\$1,812.00	4.32
ENLINK MIDSTREAM LLC									
ENLC									
Acquired 12/31/14 S		2,933	36.24	106,320.96		44,258.97	-62,061.99		
Acquired 07/13/15 S		251	30.46	7,645.54		3,787.59	-3,857.95		
Acquired 08/20/15 S		204	23.97	4,890.01		3,078.36	-1,811.65		
Acquired 12/09/15 S		776	13.16	10,216.43		11,709.84	1,493.41		
Total	1.45	4,164	\$31.00	\$129,072.94	15.0900	\$62,834.76	-\$66,238.18	\$4,247.28	6.76
EPR PPTYS									
SHS BEN INT									
EPR									
Acquired 12/31/14 S		1,207	58.74	70,905.58		70,549.15	-356.43		
Acquired 10/12/15 S		208	54.65	11,368.70		12,157.60	788.90		
Acquired 11/17/15 S		169	54.98	9,293.29		9,878.05	584.76		
Total	2.13	1,584	\$57.81	\$91,567.57	58.4500	\$92,584.80	\$1,017.23	\$5,749.92	6.21
FIRSTMERIT CORPORATION									
FMER									
Acquired 12/31/14 S	0.99	2,313	19.21	44,447.86	18.6500	43,137.45	-1,310.41	1,572.84	3.64
FLOWERVE CORP									
FLS									
Acquired 07/13/15 S		267	50.11	13,381.84		11,235.36	-2,146.48		
Acquired 10/20/15 S		625	42.34	26,467.00		26,300.00	-167.00		
Total	0.86	892	\$44.67	\$39,848.84	42.0800	\$37,535.36	-\$2,313.48	\$642.24	1.71
FNF GROUP									
FNF									
Acquired 12/31/14 S	1.30	1,627	34.99	56,944.83	34.6700	56,408.09	-536.74	1,366.68	2.42
GARMIN LTD									
GRMN									
Acquired 12/31/14 S		1,084	53.43	57,921.26		40,292.28	-17,628.98		
Acquired 08/03/15 S		159	41.45	6,591.55		5,910.03	-681.52		
Acquired 08/21/15 S		299	38.86	11,621.12		11,113.83	-507.29		
Acquired 08/25/15 S		140	38.37	5,372.61		5,203.80	-168.81		
Acquired 09/08/15 S		250	37.23	9,309.53		9,292.50	-17.03		
Total	1.65	1,932	\$47.01	\$90,816.07	37.1700	\$71,812.44	-\$19,003.63	\$3,941.28	5.49

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								ANNUAL INCOME	ANNUAL YIELD (%)
GRAMERCY PROPERTY TRUST									
GPT									
Acquired 11/09/15 S		6,356,639.29	7.07	44,946.25		49,073.26	4,127.01		
Acquired 11/18/15 S		982,360.71	7.26	7,135.60		7,583.82	448.22		
Acquired 12/29/15 S		903	7.87	7,107.78		6,971.16	-136.62		
Total	1.46	8,242	\$7.18	\$59,189.63	7.7200	\$63,628.24	\$4,438.61	\$2,035.77	3.20
GREAT PLAINS ENERGY INC									
GXP									
Acquired 12/31/14 S		482	28.89	13,925.02		13,163.42	-761.60		
Acquired 03/03/15 S		394	26.30	10,364.09		10,760.14	396.05		
Acquired 03/09/15 S		388	26.06	10,113.94		10,596.28	482.34		
Acquired 03/10/15 S		272	26.15	7,115.49		7,428.32	312.83		
Total	0.96	1,536	\$27.03	\$41,518.54	27.3100	\$41,948.16	\$429.62	\$1,612.80	3.84
HARRIS CORP DEL									
HRS									
Acquired 12/31/14 S	1.37	687	72.70	49,948.06	86.9000	59,700.30	9,752.24	1,374.00	2.30
HASBRO INC									
HAS									
Acquired 12/31/14 S	1.81	1,171	55.24	64,694.16	67.3600	78,878.56	14,184.40	2,154.64	2.73
HATTERAS FINANCIAL CORP									
HTS									
Acquired 12/31/14 S		1,875	18.64	34,968.37		24,656.25	-10,312.12		
Acquired 01/22/15 S		447	18.43	8,241.15		5,878.05	-2,363.10		
Total	0.70	2,322	\$18.61	\$43,209.52	13.1500	\$30,534.30	-\$12,675.22	\$4,179.60	13.69
HELMERICH & PAYNE INC									
HP									
Acquired 01/22/15 S		64	63.37	4,056.24		3,427.20	-629.04		
Acquired 01/27/15 S		267	63.64	16,994.52		14,297.85	-2,696.67		
Total	0.41	331	\$63.60	\$21,050.76	53.5500	\$17,725.05	-\$3,325.71	\$910.25	5.14
HERCULES TECHNOLOGY GROWTH CAPITAL INC									
HTGC									
Acquired 12/31/14 S	1.27	4,544	15.09	68,572.86	12.1900	55,391.36	-13,181.50	5,634.56	10.17
HNI CORP									
HNI									
Acquired 12/31/14 S		897	52.54	47,137.25		32,345.82	-14,791.43		

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								ANNUAL INCOME	ANNUAL YIELD (%)
Acquired 12/21/15 S		387	36.46	14,113.78		13,955.22	-158.56		
Total	1.06	1,284	\$47.70	\$61,251.03	36.0600	\$46,301.04	-\$14,949.99	\$1,361.04	2.94
HOLLYFRONTIER CORP									
HFC									
Acquired 12/31/14 S	1.20	1,308	37.58	49,161.57	39.8900	52,176.12	3,014.55	1,726.56	3.30
HUBBELL INC									
HUBB									
Acquired 12/31/14 S		333	108.20	36,033.53		33,646.32	-2,387.21		
Acquired 12/21/15 S		80	93.98	7,518.40		8,083.20	564.80		
Total	0.96	413	\$105.45	\$43,551.93	101.0400	\$41,729.52	-\$1,822.41	N/A	N/A
HUNTSMAN CORP									
HUN									
Acquired 12/31/14 S		2,678	23.29	62,384.81		30,448.86	-31,935.95		
Acquired 02/19/15 S		605	22.62	13,688.13		6,878.85	-6,809.28		
Acquired 03/02/15 S		436	22.37	9,756.33		4,957.32	-4,799.01		
Acquired 08/17/15 S		429	16.81	7,211.49		4,877.73	-2,333.76		
Acquired 09/03/15 S		489	15.68	7,667.86		5,559.93	-2,107.93		
Acquired 10/20/15 S		551	11.50	6,337.27		6,264.87	-72.40		
Acquired 11/02/15 S		555	13.35	7,412.86		6,310.35	-1,102.51		
Total	1.50	5,743	\$19.93	\$114,458.75	11.3700	\$65,297.91	-\$49,160.84	\$2,871.50	4.40
INDEX CORP									
IEX									
Acquired 12/31/14 S	1.33	756	78.80	59,580.28	76.6100	57,917.16	-1,663.12	967.68	1.67
INGREDION INCORPORATED									
INGR									
Acquired 12/31/14 S		275	86.06	23,669.06		26,356.00	2,686.94		
Acquired 03/13/15 S		234	77.18	18,062.24		22,426.56	4,364.32		
Total	1.12	509	\$81.99	\$41,731.30	95.8400	\$48,782.56	\$7,051.26	\$916.20	1.88
ITC HOLDINGS CORP									
ITC									
Acquired 12/31/14 S		1,087	41.00	44,577.76		42,664.75	-1,913.01		
Acquired 04/20/15 S		380	36.75	13,965.11		14,915.00	949.89		
Acquired 05/14/15 S		203	35.16	7,137.48		7,967.75	830.27		
Total	1.51	1,670	\$39.33	\$65,680.35	39.2500	\$65,547.50	-\$132.85	\$1,252.50	1.91

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								ANNUAL INCOME	ANNUAL YIELD (%)
J2 GLOBAL INC JCOM	2.80	1,478	62.75	92,744.78	82.3200	121,668.96	28,924.18	1,862.28	1.53
LINCOLN ELECTRIC HLDGS LECO									
Acquired 12/31/14 S		846	70.31	59,489.19		43,898.94	-15,590.25		
Acquired 03/24/15 S		115	70.23	8,077.59		5,967.35	-2,110.24		
Total	1.15	961	\$70.31	\$67,566.78	51.8900	\$49,866.29	-\$17,700.49	\$1,230.08	2.47
LITTELFUSE INC LFUS									
Acquired 12/31/14 S		270	98.60	26,623.95		28,892.70	2,268.75		
Acquired 03/24/15 S		88	99.58	8,763.76		9,416.88	653.12		
Acquired 07/09/15 S		89	90.51	8,055.60		9,523.89	1,468.29		
Total	1.10	447	\$97.19	\$43,443.31	107.0100	\$47,833.47	\$4,390.16	\$518.52	1.08
M T S SYSTEMS CORP MTSC									
Acquired 12/31/14 S	0.57	394	76.13	29,998.14	63.4100	24,983.54	-5,014.60	472.80	1.89
MAXIM INTEGRATED PRODS INC									
MXIM	1.08	1,236	31.77	39,271.79	38.0000	46,968.00	7,696.21	1,483.20	3.15
MCGRATH RENTCORP MGRC									
Acquired 12/31/14 S	0.42	730	36.91	26,950.57	25.1900	18,388.70	-8,561.87	730.00	3.96
MEDICAL PROPERTIES TRUST INC									
MPW									
Acquired 12/31/14 S		6,078	14.06	85,498.01		69,957.78	-15,540.23		
Acquired 05/06/15 S		780	13.38	10,441.55		8,977.80	-1,463.75		
Acquired 08/20/15 S		738	12.72	9,389.39		8,494.38	-895.01		
Total	2.01	7,596	\$13.87	\$105,328.95	11.5100	\$87,429.96	-\$17,898.99	\$6,684.48	7.65
MICROCHIP TECHNOLOGY INC MCHP									
Acquired 12/31/14 S		1,264	45.62	57,663.68		58,826.56	1,162.88		
Acquired 07/20/15 S		160	44.22	7,076.19		7,446.40	370.21		
Total	1.52	1,424	\$45.46	\$64,739.87	46.5400	\$66,272.96	\$1,533.09	\$2,042.01	3.08

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								ANNUAL INCOME	ANNUAL YIELD (%)
MSA SAFETY INC									
MSA									
Acquired 06/16/15 S		477	48.33	23,053.74		20,735.19	-2,318.55		
Acquired 07/31/15 S		328	51.82	17,000.08		14,258.16	-2,741.92		
Acquired 09/01/15 S		153	45.19	6,914.21		6,650.91	-263.30		
Total	0.96	958	\$49.03	\$46,968.03	43.4700	\$41,644.26	-\$5,323.77	\$1,226.24	2.94
OMEGA HEALTHCARE									
REIT INVESTORS INC									
OHI									
Acquired 12/31/14 S		2,010	39.90	80,213.06		70,309.80	-9,903.26		
Acquired 03/09/15 S		301	38.57	11,612.34		10,528.98	-1,083.36		
Acquired 04/21/15 S		206	38.29	7,889.10		7,205.88	-683.22		
Total	2.02	2,517	\$39.62	\$99,714.50	34.9800	\$88,044.66	-\$11,669.84	\$5,638.08	6.40
ONE GAS INC									
OGS									
Acquired 12/31/14 S	0.41	358	41.88	14,996.08	50.1700	17,960.86	2,964.78	429.60	2.39
PACKAGING CORP OF AMER									
PKG									
Acquired 12/31/14 S	1.15	790	79.11	62,502.04	63.0500	49,809.50	-12,692.54	1,738.00	3.48
PACWEST BANCORP DEL									
PACW									
Acquired 12/31/14 S		1,876	46.11	86,513.24		80,855.60	-5,657.64		
Acquired 01/20/15 S		165	41.95	6,922.62		7,111.50	188.88		
Acquired 10/19/15 S		145	42.94	6,227.50		6,249.50	22.00		
Total	2.17	2,186	\$45.59	\$99,663.36	43.1000	\$94,216.60	-\$5,446.76	\$4,372.00	4.64
PNM RESOURCES INC									
PNM									
Acquired 10/17/12 L		220	21.91	4,834.34		6,725.40	1,891.06		
Acquired 10/18/12 L		34	22.05	752.00		1,039.38	287.38		
Acquired 11/12/12 L		25	20.46	513.00		764.25	251.25		
Acquired 12/14/12 L		25	20.60	516.50		764.25	247.75		
Acquired 04/24/13 L		94	23.85	2,248.15		2,873.58	625.43		
Acquired 04/25/13 L		66	23.83	1,577.31		2,017.62	440.31		
Acquired 12/03/13 L		20	22.99	461.00		611.40	150.40		
Acquired 04/14/14 L		1	27.26	27.32		30.57	3.25		
Acquired 10/03/14 L		111	25.51	2,838.34		3,393.27	554.93		
Acquired 10/06/14 L		234	25.57	5,997.79		7,153.38	1,155.59		
Acquired 11/12/14 L		51	28.76	1,469.82		1,559.07	89.25		

THE WESTERMAN FOUNDATION
EDGE SMID

DECEMBER 1, 2015 - DECEMBER 31, 2015

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
Acquired 12/31/14 S		640	30.25	19,363.26		19,564.80	201.54		
Total	1.07	1,521	\$26.69	\$40,598.83	30.5700	\$46,496.97	\$5,898.14	\$1,338.48	2.88
RPM INTERNATIONAL INC									
RPM									
Acquired 12/31/14 S	0.91	899	51.25	46,077.43	44.0600	39,609.94	-6,467.49	988.90	2.49
SANDERSON FARMS INC									
SAFM									
Acquired 03/27/15 S		195	78.28	15,265.32		15,116.40	-148.92		
Acquired 04/02/15 S		92	83.79	7,708.77		7,131.84	-576.93		
Acquired 04/07/15 S		121	78.09	9,449.99		9,379.92	-70.07		
Acquired 05/11/15 S		93	82.13	7,638.69		7,209.36	-429.33		
Acquired 08/20/15 S		86	72.80	6,261.44		6,666.72	405.28		
Total	1.05	587	\$78.92	\$46,324.21	77.5200	\$45,504.24	-\$819.97	\$516.56	1.14
SINCLAIR BROADCAST GROUP									
INC CL A									
SBGI									
Acquired 12/31/14 S		2,691	27.64	74,382.19		87,565.14	13,182.95		
Acquired 08/07/15 S		499	27.67	13,810.79		16,237.46	2,426.67		
Acquired 08/21/15 S		144	26.59	3,830.29		4,685.76	855.47		
Total	2.49	3,334	\$27.60	\$92,023.27	32.5400	\$108,488.36	\$16,465.09	\$2,200.44	2.03
SNAP-ON INC									
SNA									
Acquired 12/31/14 S	1.39	353	138.35	48,837.55	171.4300	60,514.79	11,677.24	861.32	1.42
STERIS PLC									
STE									
Acquired 11/03/15 S	1.94	1,120	74.36	83,283.20	75.3400	84,380.80	1,097.60	1,120.00	1.32
TARGA RESOURCES CORP									
TRGP									
Acquired 12/31/14 S		243	106.91	25,981.05		6,575.58	-19,405.47		
Acquired 01/06/15 S		91	95.00	8,645.57		2,462.46	-6,183.11		
Acquired 01/15/15 S		149	87.55	13,044.95		4,031.94	-9,013.01		
Acquired 08/05/15 S		83	84.68	7,028.44		2,245.98	-4,782.46		
Acquired 08/10/15 S		143	76.76	10,976.82		3,869.58	-7,107.24		
Acquired 08/20/15 S		96	68.67	6,592.32		2,597.76	-3,994.56		
Acquired 12/07/15 S		307	25.82	7,928.52		8,307.42	378.90		
Total	0.69	1,112	\$72.12	\$80,197.67	27.0600	\$30,090.72	-\$50,106.95	\$4,047.68	13.45

THE WESTERMAN FOUNDATION
EDGE SMID

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Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
TELEFLEX INCORPORATED									
TFX									
Acquired 06/05/13 L		28	77.31	2,166.62		3,680.60	1,513.98		
Acquired 07/03/13 L		113	78.22	8,846.74		14,853.85	6,007.11		
Acquired 10/09/13 L		59	82.76	4,886.88		7,755.55	2,868.67		
Acquired 12/03/13 L		9	97.18	875.25		1,183.05	307.80		
Acquired 11/12/14 L		13	114.08	1,483.95		1,708.85	224.90		
Acquired 12/31/14 S		163	116.83	19,043.44		21,426.35	2,382.91		
Total	1.16	385	\$96.89	\$37,302.88	131.4500	\$50,608.25	\$13,305.37	\$523.60	1.03
TRIANGLE CAPITAL CORP									
TCAP									
Acquired 12/31/14 S	0.23	512	19.96	10,224.12	19.1100	9,784.32	-439.80	1,105.92	11.30
TUPPERWARE CORP									
TUP									
Acquired 12/31/14 S	1.33	1,038	63.73	66,158.49	55.6500	57,764.70	-8,393.79	2,823.36	4.88
UMPQUA HLDGS CORP									
UMPQ									
Acquired 12/31/14 S	1.03	2,824	17.31	48,911.39	15.9000	44,901.60	-4,009.79	1,807.36	4.02
VALIDUS HOLDINGS LTD									
VR									
Acquired 12/31/14 S		1,578	41.80	65,976.02		73,045.62	7,069.60		
Acquired 05/08/15 S		170	42.62	7,246.88		7,869.30	622.42		
Total	1.86	1,748	\$41.89	\$73,222.90	46.2900	\$80,914.92	\$7,692.02	\$2,237.44	2.77
VECTREN CORP									
VVC									
Acquired 12/31/14 S		492	47.29	23,267.66		20,870.64	-2,397.02		
Acquired 03/24/15 S		186	44.31	8,242.73		7,890.12	-352.61		
Acquired 04/16/15 S		237	43.75	10,370.40		10,053.54	-316.86		
Acquired 04/20/15 S		179	44.21	7,914.97		7,593.18	-321.79		
Total	1.07	1,094	\$45.52	\$49,795.76	42.4200	\$46,407.48	-\$3,388.28	\$1,750.40	3.77
VERMILION ENERGY INC									
VET									
Acquired 10/16/15 S		417	37.30	15,556.31		11,317.38	-4,238.93		
Acquired 12/21/15 S		338	26.17	8,848.76		9,173.32	324.56		
Total	0.47	755	\$32.32	\$24,405.07	27.1400	\$20,490.70	-\$3,914.37	\$1,462.35	7.14

THE WESTERMAN FOUNDATION
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DECEMBER 1, 2015 - DECEMBER 31, 2015

Stocks, options & ETFs
Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
WASHINGTON TR BANCORP INC WASH Acquired 12/31/14 S	1 22	1,345	40 88	54,983.60	39.5200	53,154 40	-1,829 20	1,829 20	3 44
Total Stocks and ETFs	96.64			\$4,563,936.27		\$4,202,011.42	-\$361,924.85	\$170,738.05	4.06
Total Stocks, options & ETFs	96.64			\$4,563,936.27		\$4,202,011.42	-\$361,924.85	\$170,738.05	4.06