Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf.*

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015 or tax year beginning , 2015, and ending , 20

Name of foundation: THE MUSE EDUCATIONAL FOUNDATION

A Employer identification number: 75-2824936

Number and street (or P O box number if mail is not delivered to street address): 2100 MCKINNEY AVENUE

Room/suite: 1600

B Telephone number (see instructions): (214) 740-7236

City or town, state or province, country, and ZIP or foreign postal code: DALLAS, TX 75201

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1 Foreign organizations, check here ▶ ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: [X] Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A) check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ $ 13,302,209.

J Accounting method: ☐ Cash [X] Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ▶ [X] if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	56,770.	182,075.		ATCH 1
	4 Dividends and interest from securities	2,277.	13,603.		ATCH 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	62,572.			
	b Gross sales price for all assets on line 6a 152,193.				
	7 Capital gain net income (from Part IV, line 2)		62,232.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule) ATCH 3	9,045.	56,342.		
	12 **Total** Add lines 1 through 11	130,664.	314,252.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule) ATCH 4	95.			95.
	b Accounting fees (attach schedule) ATCH 5	29,252.	14,626.		
	c Other professional fees (attach schedule) [6]	15,000.	15,000.		
	17 Interest ATCH 7	21.	21.		
	18 Taxes (attach schedule) (see instructions) [8]	64,119.			
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings	2,007.	2,007.		
	22 Printing and publications				
	23 Other expenses (attach schedule) ATCH 9	60.	69,347.		
	24 **Total operating and administrative expenses.** Add lines 13 through 23	110,554.	101,001.		95.
	25 Contributions, gifts, grants paid	610,806.			610,806.
	26 **Total expenses and disbursements** Add lines 24 and 25	721,360.	101,001.	0.	610,901.
	27 Subtract line 26 from line 12				
	a **Excess of revenue over expenses and disbursements**	-590,696.			
	b **Net investment income** (if negative, enter -0-)		213,251.		
	c **Adjusted net income** (if negative, enter -0-)				

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JSA **For Paperwork Reduction Act Notice, see instructions.**
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Form **990-PF** (2015)

19

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets 1	Cash - non-interest-bearing			
2	Savings and temporary cash investments	5,658,118.	3,177,928.	3,177,928.
3	Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
4	Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ▶ *		* 512,486.	ATCH 10
	Less allowance for doubtful accounts ▶	467,595.	512,486.	512,486.
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments - U S and state government obligations (attach schedule)			
b	Investments - corporate stock (attach schedule) ATCH 11	363,046.	199,534.	199,534.
c	Investments - corporate bonds (attach schedule)			
11	Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
12	Investments - mortgage loans			
13	Investments - other (attach schedule) ATCH 12	7,805,727.	9,412,261.	9,412,261.
14	Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)			
16	**Total assets** (to be completed by all filers - see the instructions Also, see page 1, item I)	14,294,486.	13,302,209.	13,302,209.
Liabilities 17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☒			
27	Capital stock, trust principal, or current funds			
28	Paid-in or capital surplus, or land, bldg , and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds	14,294,486.	13,302,209.	
30	**Total net assets or fund balances** (see instructions)	14,294,486.	13,302,209.	
31	**Total liabilities and net assets/fund balances** (see instructions)	14,294,486.	13,302,209.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	14,294,486.
2	Enter amount from Part I, line 27a	2	-590,696.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	13,703,790.
5	Decreases not included in line 2 (itemize) ▶ ATCH 13	5	401,581.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	13,302,209.

Form **990-PF** (2015)

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a				
b	SEE ATTACHMENT 17			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	62,232.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	-16,544.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	1,131,825.	10,292,396.	0.109967
2013	212,165.	12,776,459.	0.016606
2012	548,637.	6,680,839.	0.082121
2011	375,394.	3,969,593.	0.094567
2010	160,000.	3,766,591.	0.042479

2	**Total** of line 1, column (d)	2	0.345740
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.069148
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	14,163,419.
5	Multiply line 4 by line 3	5	979,372.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	2,133.
7	Add lines 5 and 6	7	981,505.
8	Enter qualifying distributions from Part XII, line 4	8	610,901.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 . . . Date of ruling or determination letter ________________ (attach copy of letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	4,265.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2	3	4,265.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	4,265.
6	Credits/Payments		
a	2015 estimated tax payments and 2014 overpayment credited to 2015 — 6a: 8,026.		
b	Exempt foreign organizations - tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments Add lines 6a through 6d	7	8,026.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	3,761.
11	Enter the amount of line 10 to be **Credited to 2016 estimated tax** ▶ 3,761. **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ 0. (2) On foundation managers ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a	X	
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	X	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ TX,			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ LINDA EHLERS Telephone no ▶ (214)740-7236
Located at ▶ 2100 MCKINNEY AVENUE, SUITE 1600 DALLAS, TX ZIP+4 ▶ 75201

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X

See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ▶

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly)
- **(1)** Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No
- **(2)** Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No
- **(3)** Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No
- **(4)** Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No
- **(5)** Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No
- **(6)** Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No

			Yes	No
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b	X	
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c	X	

2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))

a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☒ No
If "Yes," list the years ▶ ____ , ____ , ____ , ____

			Yes	No
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions)	2b	N/A	

c If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here
▶ ____ , ____ , ____ , ____

3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☒ Yes ☐ No

			Yes	No
b	If "Yes," did it have excess business holdings in 2015 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015)*	3b		X
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

		Yes	No
5a	During the year did the foundation pay or incur any amount to		
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No		
	(4) Provide a grant to an organization other than a charitable, etc, organization described in section 4945(d)(4)(A)? (see instructions) ☒ Yes ☐ No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No		
b	If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? **5b**	X	
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No		
	If "Yes," attach the statement required by Regulations section 53 4945-5(d)		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b**		X
	If "Yes" to 6b, file Form 8870		
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No		
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**	N/A	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATCH 14		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0.

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		0.
Total number of others receiving over $50,000 for professional services ▶		0.

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 NONE	
2	
All other program-related investments. See instructions. 3 NONE	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes		
a	Average monthly fair market value of securities	1a	217,941.
b	Average of monthly cash balances	1b	4,236,418.
c	Fair market value of all other assets (see instructions)	1c	9,924,747.
d	**Total** (add lines 1a, b, and c)	1d	14,379,106.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	14,379,106.
4	Cash deemed held for charitable activities Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	215,687.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	14,163,419.
6	**Minimum investment return.** Enter 5% of line 5	6	708,171.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	708,171.
2a	Tax on investment income for 2015 from Part VI, line 5	2a	4,265.		
b	Income tax for 2015 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	4,265.
3	Distributable amount before adjustments Subtract line 2c from line 1			3	703,906.
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	703,906.
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	703,906.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes:		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	610,901.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	610,901.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	0.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	610,901.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				703,906.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only				
b Total for prior years 20____,20____,20____				
3 Excess distributions carryover, if any, to 2015				
a From 2010				
b From 2011 176,914.				
c From 2012 219,729.				
d From 2013				
e From 2014 621,605.				
f Total of lines 3a through e	1,018,248.			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ $ 610,901.				
a Applied to 2014, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)				
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2015 distributable amount				610,901.
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2015 *(If an amount appears in column (d), the same amount must be shown in column (a))*	93,005.			93,005.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	925,243.			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount - see instructions				
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount - see instructions				
f Undistributed income for 2015 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2016				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)				
9 **Excess distributions carryover to 2016.** Subtract lines 7 and 8 from line 6a	925,243.			
10 Analysis of line 9				
a Excess from 2011 83,909.				
b Excess from 2012 219,729.				
c Excess from 2013				
d Excess from 2014 621,605.				
e Excess from 2015				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test- enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see instructions.)**

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

JOHN R. AND LYN R. MUSE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

ATCH 15

b The form in which applications should be submitted and information and materials they should include

LETTER DIRECTED TO THE MUSE EDUCATIONAL FOUNDATION: JOHN MUSE

c Any submission deadlines

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

NONE

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ATCH 16				
Total . . . . ▶ **3a**				610,806.
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	56,770.	
4 Dividends and interest from securities			14	2,277.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	62,572.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a REFUNDED GRANT			01	9,045.	
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				130,664.	

13 Total. Add line 12, columns (b), (d), and (e) . . . 13 130,664.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
	N/A		N/A

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

JOHN R. MUSE — Signature of officer or trustee | 11-15-16 — Date | PRESIDENT — Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
STEPHANIE L STEWART	Stephanie Stewart	11/15/2016		P01646944

Firm's name ▶ KPMG LLP — Firm's EIN ▶ 13-5565207

Firm's address ▶ 210 PARK AVE., SUITE 2850 OKLAHOMA CITY, OK 73102 — Phone no 405-239-6411

THE MUSE EDUCATIONAL FOUNDATION 75-2824936

ATTACHMENT 1

FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
BEAR STERNS		56,770.	56,770.
FLOW-THROUGH INVESTMENTS			125,305.
	TOTAL	56,770.	182,075.

THE MUSE EDUCATIONAL FOUNDATION 75-2824936

ATTACHMENT 2

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
BEAR STEARNS		2,277.	2,277.
FLOW-THROUGH INVESTMENTS			11,326.
	TOTAL	2,277.	13,603.

THE MUSE EDUCATIONAL FOUNDATION 75-2824936

ATTACHMENT 3

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FLOW-THROUGH INVESTMENTS			56,342.
REFUNDED GRANT		9,045.	
	TOTALS	9,045.	56,342.

ATTACHMENT 4

FORM 990PF, PART I - LEGAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
LEGAL FEES	95.			95.
TOTALS	95.			95.

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
ACCOUNTING EXPENSE	29,252.	14,626.		
TOTALS	29,252.	14,626.		

ATTACHMENT 6

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
INVESTMENT RESEARCH CONSULTING	15,000.	15,000.
TOTALS	15,000.	15,000.

ATTACHMENT 7

FORM 990PF, PART I - INTEREST EXPENSE

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
MARGIN INTEREST		21.	21.
	TOTALS	21.	21.

ATTACHMENT 8

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS
STATE TAX EXPENSE	1,702.
FEDERAL TAX EXPENSE	62,417.
TOTALS	64,119.

ATTACHMENT 9

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
BANK CHARGES	60.	60.
FLOW-THROUGH INVESTMENTS		69,287.
TOTALS	60.	69,347.

ATTACHMENT 10

FORM 990PF, PART II - OTHER NOTES AND LOANS RECEIVABLE

BORROWER:	INTELEMEDIA COMMUNICATIONS
ORIGINAL AMOUNT:	200,000.
INTEREST RATE:	12.0000 % @365 DAYS THRU 12/21/07; 15% @365 DAYS THEREAFTER
DATE OF NOTE:	03/15/2007
MATURITY DATE:	OPEN
SECURITY PROVIDED:	266,600 SHARES OF COMMON STOCK
PURPOSE OF LOAN:	PURCHASE SR. SUBORDINATED SECURED PROMISSORY NOTES

BEGINNING BALANCE DUE .... 144,517.

ENDING BALANCE DUE .... 119,242.

ENDING FAIR MARKET VALUE .... 119,242.

BORROWER:	INTELEMEDIA COMMUNICATIONS
ORIGINAL AMOUNT:	33,334.
INTEREST RATE:	12.0000 % @365 DAYS THRU 12/21/07; 15% @365 DAYS THEREAFTER
DATE OF NOTE:	06/19/2007
MATURITY DATE:	OPEN
SECURITY PROVIDED:	44,334 SHARES OF COMMON STOCK
PURPOSE OF LOAN:	PURCHASE SR. SUBORDINATED SECURED PROMISSORY NOTES

BEGINNING BALANCE DUE .... 70,718.

ENDING BALANCE DUE .... 75,718.

ENDING FAIR MARKET VALUE .... 75,718.

ATTACHMENT 10 (CONT'D)

BORROWER:	INTELECOMMUNICATIONS
ORIGINAL AMOUNT:	120,060.
INTEREST RATE:	12.0000 % @365 DAYS THRU 12/21/07; 15% @365 DAYS THEREAFTER
DATE OF NOTE:	08/01/2007
MATURITY DATE:	OPEN
PURPOSE OF LOAN:	PURCHASE SR. SUBORDINATED SECURED PROMISSORY NOTES

BEGINNING BALANCE DUE	252,360.
ENDING BALANCE DUE	270,369.
ENDING FAIR MARKET VALUE	270,369.

BORROWER:	STEWART ELLIOTT
ORIGINAL AMOUNT:	75,000.
INTEREST RATE:	10.0000 %
DATE OF NOTE:	04/17/2015
MATURITY DATE:	18 MONTHS
SECURITY PROVIDED:	NONE
PURPOSE OF LOAN:	PERSONAL

BEGINNING BALANCE DUE	
ENDING BALANCE DUE	47,157.
ENDING FAIR MARKET VALUE	47,157.

TOTAL BEGINNING OTHER NOTES AND LOANS RECEIVABLE	467,595.
TOTAL ENDING BOOK - OTHER NOTES AND LOANS RECEIVABLE	512,486.
TOTAL ENDING FMV - OTHER NOTES AND LOANS RECEIVABLE	512,486.

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
8,097 SHS DEAN FOODS	156,920.	138,864.	138,864.
1,500 SHS WHITE WAVE	206,126.	58,365.	58,365.
2,918 SHS MOBIVITY HOLDINGS CORP		2,305.	2,305.
TOTALS	363,046.	199,534.	199,534.

ATTACHMENT 12

FORM 990PF, PART II - OTHER INVESTMENTS

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
TCW/CRESCENT MEZZANINE PARTNERS III, L.P.	112,030.	56,268.	56,268.
TW BBTS SIDECAR, LP	598,713.	471,846.	471,846.
TCW SHARED OPPORTUNITY FUND IV, L.P.	16,464.		
CPIM STRUCTURED CREDIT FUND FUND 1000 L.P.	6,089.	2,270.	2,270.
GSO SPECIAL SITUATIONS OVERSEAS FUND, LTD.	10,735.	11,861.	11,861.
CARSON PRIVATE CAPITAL EUROPE FUND, L.P.	60,398.	60,398.	60,398.
CARSON PRIVATE CAPITAL FUND IV, L.P.	6,690.	6,690.	6,690.
CHARTER ADS MEDIA L.P.	50,750.	50,750.	50,750.
COMMERCETEL CANADA CORP.	28,000.		
PENNINGTON ALLEN HLDG CO LLC	177,941.	170,938.	170,938.
SPF SBS LP	181,975.		
LIONSTONE US LAND TWO, LP	163,047.	180,687.	180,687.
CSHG GLOBAL MACRO 90 FUND LTD CLASS B	302,286.		
HIRZEL CAPITAL FUND, LP	746,350.	649,408.	649,408.
STARWOOD OPPORTUNITY FUND VIII	212,508.	133,097.	133,097.
GSO SPECIAL SIT OS FD CLASS A4B	-24.		
MAVERICK LONG ENHANCED, LP	1,227,320.	1,320,723.	1,320,723.
CANYON BALANCED FUND (CAYMAN), LTD.	1,538,792.	1,410,316.	1,410,316.
CRESCENT SPECIAL SIT FD (LEG IV), LP	288,219.	321,926.	321,926.
ENIAC VENTURES III, LP	46,381.	71,381.	71,381.
GRANITE BAY LONG/SHORT CREDIT FUND	1,000,000.	1,000,000.	1,000,000.
SQNI INVESTORS FUND, LP	523,163.	598,376.	598,376.

ATTACHMENT 12 (CONT'D)

FORM 990PF, PART II - OTHER INVESTMENTS

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
THE ALPHAGEN EUROPEAN BEST IDEAS FUND	507,900.	561,101.	561,101.
DAKOTA PACIFIC REAL ESTATE PARTNERS		28,774.	28,774.
GREEN FUND, LLC		805,451.	805,451.
VITAL FARMLAND REIT, LLC		1,500,000.	1,500,000.
TOTALS	7,805,727.	9,412,261.	9,412,261.

ATTACHMENT 13

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION		AMOUNT
UNREALIZED LOSS ON INVESTMENTS		401,581.
	TOTAL	401,581.

THE MUSE EDUCATIONAL FOUNDATION 75-2824936

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 14

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
JOHN R. MUSE 2100 MCKINNEY AVENUE, SUITE 1600 DALLAS, TX 75201	DIRECTOR/PRES/TREAS 1.00	0.	0.	0.
H. RAND REYNOLDS 2100 MCKINNEY AVENUE, SUITE 1600 DALLAS, TX 75201	DIRECTOR 1.00	0.	0.	0.
LYN R. MUSE 2100 MCKINNEY AVENUE, SUITE 1600 DALLAS, TX 75201	EXECUTIVE VP 1.00	0.	0.	0.
DAVID W. KNICKEL 2100 MCKINNEY AVENUE, SUITE 1600 DALLAS, TX 75201	ASST. SECRETARY/ASST.TREAS 1.00	0.	0.	0.
	GRAND TOTALS	0.	0.	0.

ATTACHMENT 15

FORM 990PF, PART XV - NAME, ADDRESS AND PHONE FOR APPLICATIONS

LINDA EHLERS
2100 MCKINNEY AVENUE, SUITE #1600
DALLAS, TX 75201
214-740-7236

THE MUSE EDUCATIONAL FOUNDATION 75-2824936

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 16

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
ABINGTON MEMORIAL HOSPITAL FOUNDATION 1200 OLD YORK ROAD ABINGTON, PA 19001-3720	NONE PC	TECHNOLOGY FUND & VARIAN EDGE TECHNOLOGY	5,000
AMERICAN INTERNATIONAL POLO FOUNDATION 12300 SOUTH SHORE BLVD , STE 218 WELLINGTON, FL 33414-6509	NONE PC	GENERAL SUPPORT	5,000
APPALACHIAN STATE UNIVERSITY FOUNDATION, INC ASU BOX 32064 MCKINNEY ALUMNI CTR BOONE, NC 28608-2064	NONE PC	JORDAN HOWELL HALLMARK MEMORIAL SCHOLARSHIP	25,000
ARTHRITIS FOUNDATION INC 1349 EMPIRE CENTRAL DR , STE 340 DALLAS, TX 75247-4106	NONE PC	GENERAL SUPPORT	5,000
BRUCE WOOD DANCE CO INC 3630 HARRY HINES BLVD , BOX 36 DALLAS, TX 75219-3201	NONE PC	GENERAL SUPPORT	2,000
BUSINESS EXECUTICVES FOR NATIONAL SECURITY 1030 15TH STREET NW, SUITE 200 EAST WASHINGTON, DC 20005-1503	NONE PC	GENERAL SUPPORT	25,000

THE MUSE EDUCATIONAL FOUNDATION 75-2824936

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 16 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
CENTER FOR STRATEGIC & INTERNATIONAL STUDIES INC 1616 RHODE ISLAND AVE NW WASHINGTON, DC 20036-3206	NONE PC	GENERAL SUPPORT	5,000
CENTER FOR STUDY OF CLASSICAL ARCHITECTURE INC 4514 COLE AVE , STE 101 DALLAS, TX 75205-4168	NONE PC	GENERAL SUPPORT	10,000
CENTER FOR STUDY OF CLASSICAL ARCHITECTURE INC 20 WEST 44TH ST NEW YORK, NY 10036-6603	NONE PC	GENERAL SUPPORT	17,500
COALITION TO SALUTE AMERICAS HEROES FOUNDATION 552 FORT EVANS RD , STE 300 LEESBURG, VA 20176-3374	NONE PC	GENERAL SUPPORT	5,000
DALLAS COUNTY COMMUNITY COLLEGE DISTRICT FDN ,INC 1601 S LAMAR ST DALLAS, TX 75215-1816	NONE PC	MUSE SCHOLARSHIP	50,000
DALLAS FATHER OF THE YER AWARDS LUNCHEON INC 1601 ELM ST , STE 4600 DALLAS, TX 75201-7212	NONE PC	GENERAL SUPPORT	1,000

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 16 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
DALLAS FOUNDATION A TX NONPROFIT CORPORATION 3963 MAPLE AVE , STE 390 DALLAS, TX 75219-3239	NONE PC	DALLAS MAYOR'S EDUCATION INITIATIVES	10,000
DALLAS MUSEUM OF ART 1717 N HARWOOD ST DALLAS, TX 75201-2315	NONE PC	GENERAL SUPPORT	20,000
FRIENDS OF THE KATY TRAIL INC 5207 MCKINNEY AVE , STE 19A DALLAS, TX 75205-3374	NONE PC	GENERAL SUPPORT	1,000
GRANT HALLIBURTON FOUNDATION INC 601 HOMEWOOD DR PLANO, TX 75025-6108	NONE PC	GENERAL SUPPORT	5,000
HERITAGE ASSOCIATION OF FRISCO P O BOX 263 FRISCO, TX 75034-0005	NONE PC	GENERAL SUPPORT	1,844
HOCKADAY SCHOOL 11600 WELCH RD DALLAS, TX 75229-2913	NONE PC	GENERAL SUPPORT	1,000

THE MUSE EDUCATIONAL FOUNDATION 75-2824936

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 16 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
KARL ARTHUR SEVERSON FOUNDATION P O BOX 6856 SNOWMASS, CO 81615-6856	NONE PF	GENERAL SUPPORT	25,962
KATHLYN JOY GILLIAM MUSEUM 3817 WENDELKIN ST DALLAS, TX 75215-3664	NONE PC	GENERAL SUPPORT	1,000
KIPP DALLAS-FORT WORTH INC 1545 S EWING AVE DALLAS, TX 75216-1511	NONE PC	GENERAL SUPPORT	5,000
NO LABELS FOUNDATION 1130 CONNECTICUT AVENUE NW NO 325 WASHINGTON, DC 20036-3904	NONE PC	GENERAL SUPPORT	125,000
NORTH TEXAS FOOD BANK 4500 S COCKRELL HILL RD DALLAS, TX 75236-2028	NONE PC	GENERAL SUPPORT	10,000
SANTA BARBARA INTERNATIONAL POLO TRAINING CENTER 102 N MILPAS ST SANTA BARBARA, CA 93103-3304	NONE PC	GENERAL SUPPORT	40,000

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 16 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
SPECIAL CAMPS FOR SPECIAL KIDS 2929 CARLISLE ST , STE 355 DALLAS, TX 75204-4129	NONE PC	CAMP SPONSORSHIP	1,000
STEEL CITY SQUASH INC 301 GRANT STREET PITTSBURG, PA 15219-1407	NONE PC	GENERAL SUPPORT	2,500
THE UCLA FOUNDATION 10920 WILSHIRE BLVD , STE 900 LOS ANGELES, CA 90024-6506	NONE PC	MUSE UCLA INNOVATION FUND	200,000
WEST CHESTER UNIVERSITY FOUNDATION 202 CARTER DR WEST CHESTER, PA 19382-4972	NONE PC	GENERAL SUPPORT	5,000
WOUNDED WARRIOR PROJECT INC 4899 BELFORT RD , STE 300 JACKSONVILLE, FL 32256-6033	NONE PC	GENERAL SUPPORT	1,000

TOTAL CONTRIBUTIONS PAID 610,806.

THE MUSE EDUCATIONAL FOUNDATION
31-Dec-15

75-2824936
ATTACHMENT 17

FORM 990-PF, PART IV: CAPITAL GAINS AND LOSSES ON INVESTMENT INCOME

DESCRIPTION	CAPITAL GAIN (LOSS)
CPIM STRUCTURED CREDIT FUND 1000 L.P.	(5,618)
FOUNDING PARTNERS STABLE VALUE FUND II, L.P.	(1)
GRANITE BAY LONG/SHORT CREDIT FUND, L.P.	13,228
GREEN FUND, LLC	118
LIONSTONE US LAND TWO, LP	17,540
TCW/CRESCENT MEZZANINE PARTNERS III, LP	(240)
TCW SHARED OPPORTUNITY FUND IV, LP	71
THE ALPHAGEN EUROPEAN BEST IDEAS FUND, LLC	(25,438)
GAIN(LOSS) FROM FLOW-THROUGH INVESTMENTS	(340)
WHITE WAVE (CALL)	62,572
GAIN(LOSS) FROM SALE OF SECURITIES	62,572
TOTAL GAIN(LOSS):	62,232