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For calendar year 2015, or tax year beginning 01-01-2015 , and ending 12-31-2015

Name of foundation FREEDOM FOUNDATION		A Employer identification number 75-2790350	
Number and street (or P O box number if mail is not delivered to street address) 2609 SAGEBRUSH DRIVE NO 208		Room/suite	
City or town, state or province, country, and ZIP or foreign postal code FLOWER MOUND, TX 75028		B Telephone number (see instructions) (972) 824-1675	
G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		C If exemption application is pending, check here ☐	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐ E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 1,751,301		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	
J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis)			

Part I	Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))	Revenue and expenses per books (a)	Net investment income (b)	Adjusted net income (c)	Disbursements for charitable purposes (d) (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	3,742	3,742		
	4 Dividends and interest from securities	56,983	56,983		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10 _____	-76,082			
	b Gross sales price for all assets on line 6a _____ 2,170,177				
	7 Capital gain net income (from Part IV , line 2)		0		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances _____				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	46	46		
	12 Total. Add lines 1 through 11	-15,311	60,771		
	13 Compensation of officers, directors, trustees, etc	24,000	0		0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits	31,249	0		0
	16a Legal fees (attach schedule).				
	b Accounting fees (attach schedule).	5,770	0		0
	c Other professional fees (attach schedule)	16,864	16,864		0
	17 Interest	117	117		0
	18 Taxes (attach schedule) (see instructions)	2,421	9		0
	19 Depreciation (attach schedule) and depletion	710	21		
	20 Occupancy	7,473	0		0
	21 Travel, conferences, and meetings.	725	0		0
	22 Printing and publications				
	23 Other expenses (attach schedule).	7,518	65		0
	24 Total operating and administrative expenses. Add lines 13 through 23	96,847	17,076		0
	25 Contributions, gifts, grants paid	111,279			111,279
	26 Total expenses and disbursements. Add lines 24 and 25	208,126	17,076		111,279
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-223,437			
	b Net investment income (if negative, enter -0-)		43,695		
	c Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	156,569	2,603	2,603
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions).			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges	347		
	10a	Investments—U S and state government obligations (attach schedule)	169,327	0	0
	b	Investments—corporate stock (attach schedule)	1,727,387	1,665,047	1,549,253
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	57,347	220,795	197,000
	14	Land, buildings, and equipment basis ▶ _____ 3,945 Less accumulated depreciation (attach schedule) ▶ 3,340	1,294	605	605
Liabilities	15	Other assets (describe ▶ _____)	2,221	1,840	1,840
	16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	2,114,492	1,890,890	1,751,301
	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)	438	320	
	23	Total liabilities (add lines 17 through 22)	438	320	
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here ☐ and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ☒ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	2,114,054	1,890,570	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund	0	0	
	29	Retained earnings, accumulated income, endowment, or other funds	0	0	
	30	Total net assets or fund balances (see instructions)	2,114,054	1,890,570	
	31	Total liabilities and net assets/fund balances (see instructions)	2,114,492	1,890,890	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,114,054
2	Enter amount from Part I, line 27a	2	-223,437
3	Other increases not included in line 2 (itemize) ▶ _____	3	0
4	Add lines 1, 2, and 3	4	1,890,617
5	Decreases not included in line 2 (itemize) ▶ _____	5	47
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,890,570

Part IV

Capital Gains and Losses for Tax on Investment Income

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)		How acquired P—Purchase (b) D—Donation	Date acquired (c) (mo , day, yr)	Date sold (d) (mo , day, yr)
1a See Additional Data Table				
b				
c				
d				
e				

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h)) (l)
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	-76,082
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	109,933	2,121,069	0 051829
2013	117,381	2,217,213	0 052941
2012	9,055	350,907	0 025805
2011	4,170	3,205	1 301092
2010	5,640	2,225	2 534831

2 Total of line 1, column (d).	2	3 966498
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 793300
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.	4	1,928,029
5 Multiply line 4 by line 3.	5	1,529,505
6 Enter 1% of net investment income (1% of Part I, line 27b).	6	437
7 Add lines 5 and 6.	7	1,529,942
8 Enter qualifying distributions from Part XII, line 4.	8	111,279

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VII

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a		Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
b		Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b		1	874
c		All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2		Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0
3		Add lines 1 and 2.		3	874
4		Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0
5		Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	874
6		Credits/Payments			
a		2015 estimated tax payments and 2014 overpayment credited to 2015	6a	1,840	
b		Exempt foreign organizations—tax withheld at source	6b		
c		Tax paid with application for extension of time to file (Form 8868).	6c		
d		Backup withholding erroneously withheld	6d		
7		Total credits and payments. Add lines 6a through 6d.		7	1,840
8		Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached		8	
9		Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10		Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10	966
11		Enter the amount of line 10 to be Credited to 2015 estimated tax ☐ 966 Refunded ☐		11	0

Part VII-A

Statements Regarding Activities

1a		During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?			Yes	No
		1a				No
b		Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		1b		No
c		Did the foundation file Form 1120-POL for this year?		1c		No
d		Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ☐ \$ 0 (2) On foundation managers ☐ \$ 0				
e		Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ 0				
2		Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		2		No
3		Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		3		No
4a		Did the foundation have unrelated business gross income of \$1,000 or more during the year?		4a		No
b		If "Yes," has it filed a tax return on Form 990-T for this year?		4b		
5		Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		5		No
6		Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		6	Yes	
7		Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV		7	Yes	
8a		Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ TX				
b		If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .		8b	Yes	
9		Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV		9		No
10		Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		10		No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	13	Yes	
14	The books are in care of ► <u>MICHAEL D CANTERBURY</u> Telephone no ► <u>(972) 824-1675</u> Located at ► <u>2609 SAGEBRUSH DRIVE FLOWER MOUND TX</u> ZIP+4 ► <u>75028</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ► ☐ and enter the amount of tax-exempt interest received or accrued during the year ► 15			
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ►	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? 1b		
	Organizations relying on a current notice regarding disaster assistance check here. ► ☐		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015? 1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☒ No If "Yes," list the years ► 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions). 2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015</i>). 3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a During the year did the foundation pay or incur any amount to				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No			
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No			
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions).	☐ Yes ☒ No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No			
b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?		5b		
Organizations relying on a current notice regarding disaster assistance check here. 				
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?				
☐ Yes ☐ No				
If "Yes," attach the statement required by Regulations section 53.4945–5(d)				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?				
☐ Yes ☒ No				
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b		No
If "Yes" to 6b, file Form 8870				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?				
☐ Yes ☒ No				
b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
MICHAEL D CANTERBURY 2609 SAGEBRUSH DRIVE FLOWER MOUND, TX 75028	PRESIDENT 20 00	24,000	28,093	0
ANNELIESE ADAMS CANTERBURY 2609 SAGEBRUSH DRIVE FLOWER MOUND, TX 75028	SECRETARY 0 00	0	0	0
DENNIS W LEWIS 2609 SAGEBRUSH DRIVE FLOWER MOUND, TX 75028	DIRECTOR 0 00	0	0	0
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	Contributions to employee benefit plans and deferred compensation (d)	Expense account, (e) other allowances
NONE				
Total number of other employees paid over \$50,000. 				0

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services.

0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	0
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	0
2	
All other program-related investments. See instructions.	
3 	0

Total. Add lines 1 through 3

0

Part X Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	1,474,093
b	Average of monthly cash balances.	1b	483,297
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	1,957,390
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	1,957,390
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	29,361
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,928,029
6	Minimum investment return. Enter 5% of line 5.	6	96,401

Part XI Distributable Amount(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	96,401
2a	Tax on investment income for 2015 from Part VI, line 5.	2a	874
b	Income tax for 2015 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	874
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	95,527
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	95,527
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	95,527

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	111,279
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	111,279
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	111,279

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				95,527
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only.			0	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2015				
a From 2010.	5,529			
b From 2011.	4,010			
c From 2012.				
d From 2013.	7,491			
e From 2014.	5,683			
f Total of lines 3a through e.	22,713			
4 Qualifying distributions for 2015 from Part XII, line 4 ► \$ 111,279				
a Applied to 2014, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2015 distributable amount.				95,527
e Remaining amount distributed out of corpus	15,752			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	38,465			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions). . .	5,529			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	32,936			
10 Analysis of line 9				
a Excess from 2011. . . .	4,010			
b Excess from 2012. . . .				
c Excess from 2013. . . .	7,491			
d Excess from 2014. . . .	5,683			
e Excess from 2015. . . .	15,752			

Part XIV

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Part XV

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Part XV

Supplementary Information(continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	111,279
b Approved for future payment				
Total			3b	0

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2015)

1. Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.		1a(1)	No
(2) Other assets.		1a(2)	No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.		1b(1)	No
(2) Purchases of assets from a noncharitable exempt organization.		1b(2)	No
(3) Rental of facilities, equipment, or other assets.		1b(3)	No
(4) Reimbursement arrangements.		1b(4)	No
(5) Loans or loan guarantees.		1b(5)	No
(6) Performance of services or membership or fundraising solicitations.		1b(6)	No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.		1c	No
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.			

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes
☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.		
	***** Signature of officer or trustee	2016-11-07 Date	***** Title

May the IRS discuss this return with the preparer shown below
 (see instr.)? ☐ Yes ☒ No

Paid Preparer Use Only	Print/Type preparer's name SUSAN J MEDLOCK	Preparer's Signature	Date 2016-11-07	Check if self-employed ☐	PTIN P00024008
	Firm's name ☐ BLAND GARVEY PC			Firm's EIN ☐	75-1854024
	Firm's address ☐ 2600 N CENTRAL EXPY 550 RICHARDSON, TX 750802007			Phone no ☐	(972) 231-2503

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	Date acquired (c) (mo , day, yr)	(d) Date sold (mo , day, yr)
AMERIPRISE 58392326			
UBS 3A 06823 77			
KKR & CO , LP			
THE BLACKSTONE GROUP, LP			
THE CARLYLE GROUP, LP			
CAPITAL GAINS DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
7,789		7,562	227
2,138,389		2,237,809	-99,420
		888	-888
519			519
172			172
23,308			23,308

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or (l) Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			227
			-99,420
			-888
			519
			172
			23,308

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
ANGEL WINGS PO BOX 7350 BONNEY LAKE, WA 98391	NONE	OTHER PUBLIC CHARITY	CHARITABLE	25
BSA - LONGHORN COUNCIL 850 CANNON DR HURST, TX 76054	NONE	OTHER PUBLIC CHARITY	CHARITABLE	1,000
CIVIC LEAGUE PO BOX 814372 FARMERS BRANCH, TX 75381	NONE	OTHER PUBLIC CHARITY	MEDICAL CHARITY	528
EMILY'S PLACE PO BOX 860911 PLANO, TX 75074	NONE	OTHER PUBLIC CHARITY	MEDICAL CHARITY	11,800
FIRST UNITED METHODIST CHURCH 420 S HEARTZ ROAD COPPELL, TX 75019	NONE	OTHER PUBLIC CHARITY	EDUCATIONAL SUPPORT	125
FLOWER MOUND HUMANE SOCIETY 1601 ARROWHEAD DR FLOWER MOUND, TX 75028	NONE	OTHER PUBLIC CHARITY	RELIGIOUS CHARITY	100
FMHS BAND BOOSTERS 3411 PETERS COLONY RD FLOWER MOUND, TX 75022	NONE	OTHER PUBLIC CHARITY	EDUCATIONAL SUPPORT	3,750
FMHS ROSETTE BOOSTER CLUB 3411 PETERS COLONY RD FLOWER MOUND, TX 75022	NONE	OTHER PUBLIC CHARITY	CHARITABLE	2,000
JDRF 9400 N CENTRAL EXPY 1201 DALLAS, TX 75231	NONE	OTHER PUBLIC CHARITY	CHARITABLE	100
JOURNEY TO DREAM 6009 W PARKER RD STE 149 PLANO, TX 75093	NONE	OTHER PUBLIC CHARITY	MEDICAL RESEARCH	20,640
JUST SAY YES PO BOX 670863 DALLAS, TX 75367	NONE	OTHER PUBLIC CHARITY	MEDICAL RESEARCH	6,000
LEWISVILLE FLOWER MOUND JAYCEES PO BOX 1116 LEWISVILLE, TX 75067	NONE	OTHER PUBLIC CHARITY	EDUCATIONAL SUPPORT	200
LEWISVILLE LIONS CLUB PO BOX 292222 LEWISVILLE, TX 75029	NONE	OTHER PUBLIC CHARITY	EDUCATIONAL SUPPORT	100
MAGDALEN HOUSE 1302 REDWOOD CIRCLE DALLAS, TX 75218	NONE	OTHER PUBLIC CHARITY	CHARITABLE	1,061
METROCREST SERVICES 13801 HUTTON DR STE 150 FARMERS BRANCH, TX 75234	NONE	OTHER PUBLIC CHARITY	MEDICAL RESEARCH	15,000
Total ▶ 3a				111,279

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
NATIONAL KIDNEY FOUNDATION 5429 LYNDON B JOHNSON FWY 250 DALLAS, TX 75240	NONE	OTHER PUBLIC CHARITY	MEDICAL RESEARCH	100
OUR CALLING PO BOX 140428 DALLAS, TX 75124	NONE	OTHER PUBLIC CHARITY	CHARITABLE	10,050
SOLUTIONS OF NORTH TEXAS PO BOX 448 DENTON, TX 76202	NONE	OTHER PUBLIC CHARITY	CHARITABLE	20,000
SRMS BAND BOOSTERS 2050 ABERDEEN FLOWER MOUND, TX 75028	NONE	OTHER PUBLIC CHARITY	SUPPORT FOR VETERANS	2,500
SUMMIT CLUB OF FLOWER MOUND 2300 OLYMPIA DR 271736 FLOWER MOUND, TX 75027		OTHER PUBLIC CHARITY	COMMUNITY SUPPORT	100
SUSAN G KOMEN 5005 LBJ FREEWAY 250 DALLAS, TX 75244		OTHER PUBLIC CHARITY	MEDICAL RESEARCH	350
TEXAS SCOTTISH RITE HOSPITAL 2222 WELBORN ST DALLAS, TX 75219		OTHER PUBLIC CHARITY	MEDICAL RESEARCH	2,500
THE CIVIC LEAGUE PO BOX 814372 FARMERS BRANCH, TX 75381		OTHER PUBLIC CHARITY	COMMUNITY SUPPORT	500
WATERTOWER THEATRE 15650 ADDISON RD ADDISON, TX 75001		OTHER PUBLIC CHARITY	CHARITABLE	12,250
WINNING THE FIGHT PO BOX 271661 FLOWER MOUND, TX 75027		OTHER PUBLIC CHARITY	CHARITABLE	500
Total ▶ 3a				111,279

TY 2015 Accounting Fees Schedule**Name:** FREEDOM FOUNDATION**EIN:** 75-2790350

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PROFESSIONAL FEES- ACCOUNTING	5,770	0		0

TY 2015 All Other Program Related Investments Schedule

Name: FREEDOM FOUNDATION
EIN: 75-2790350

Category	Amount
N/A	0

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2015 Depreciation Schedule

Name: FREEDOM FOUNDATION

EIN: 75-2790350

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
SOFTWARE	1999-06-09	498	498	SL	3 0000000000000	0	0		
COMPUTER	2011-12-29	3,297	2,059	SL	5 0000000000000	659	0		
PRINTER	2011-12-30	150	94	SL	5 0000000000000	30	0		

TY 2015 Investments Corporate Stock Schedule**Name:** FREEDOM FOUNDATION**EIN:** 75-2790350

Name of Stock	End of Year Book Value	End of Year Fair Market Value
EQUITIES	1,665,047	1,549,253

TY 2015 Investments Government Obligations Schedule**Name:** FREEDOM FOUNDATION**EIN:** 75-2790350**US Government Securities - End of
Year Book Value:**

0

**US Government Securities - End of
Year Fair Market Value:**

0

**State & Local Government
Securities - End of Year Book
Value:**

0

**State & Local Government
Securities - End of Year Fair
Market Value:**

0

TY 2015 Investments - Other Schedule**Name:** FREEDOM FOUNDATION**EIN:** 75-2790350

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
PARTNERSHIP INTEREST	AT COST	220,795	197,000
CORPORATE BONDS	AT COST	0	0

**TY 2015 Land, Etc.
Schedule****Name:** FREEDOM FOUNDATION**EIN:** 75-2790350

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
SOFTWARE	498	498	0	0
COMPUTER	3,297	2,718	579	579
PRINTER	150	124	26	26

TY 2015 Other Assets Schedule**Name:** FREEDOM FOUNDATION**EIN:** 75-2790350

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
DUE FROM AMERIPRISE	2,221	0	0
FEDERAL TAX DEPOSITS	0	1,840	1,840

TY 2015 Other Decreases Schedule**Name:** FREEDOM FOUNDATION**EIN:** 75-2790350

Description	Amount
NONDEDUCTIBLE EXPENSES	47

TY 2015 Other Expenses Schedule

Name: FREEDOM FOUNDATION

EIN: 75-2790350

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
AUTOMOBILE	131	0		0
BUSINESS MEALS	454	0		0
DUES AND SUBSCRIPTIONS	872	0		0
INSURANCE	475	0		0
INTERNET SERVICE	1,248	0		0
LICENSES & FEES	75	0		0
OFFICE SUPPLIES	1,091	0		0
POSTAGE	49	0		0
TELEPHONE	1,779	0		0
TRAVEL	1,279	0		0
THE BLACKSTONE GROUP, LP - DEDUCTIONS	9	9		0
KKR & CO, LP - DEDUCTIONS	40	40		0
THE CARLYLE GROUP, LP - DEDUCTIONS	16	16		0

TY 2015 Other Income Schedule**Name:** FREEDOM FOUNDATION**EIN:** 75-2790350

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
ROYALTIES	10	10	10
THE BLACKSTONE GROUP, LP	45	45	45
THE CARLYLE GROUP, LP	12	12	12
KKR & CO, LP	102	102	102
TARGA RESOURCES	-123	-123	-123

TY 2015 Other Liabilities Schedule**Name:** FREEDOM FOUNDATION**EIN:** 75-2790350

Description	Beginning of Year - Book Value	End of Year - Book Value
DUE TO AMERICAN EXPRESS	438	320

TY 2015 Other Professional Fees Schedule**Name:** FREEDOM FOUNDATION**EIN:** 75-2790350

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PROFESSIONAL FEES-BROKER	16,864	16,864		0

TY 2015 Taxes Schedule

Name: FREEDOM FOUNDATION

EIN: 75-2790350

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX ON NET INVESTMENT	2,412	0		0
FOREIGN	9	9		0