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Return of Private Foundation  
or Section 4947(a)(1) Trust Treated as Private Foundation

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OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015, or tax year beginning , 2015, and ending

The Elbert W. Rogers Foundation  
1805 East North Street  
Greenville, SC 29607

G Check all that apply.

- ☐ Initial return ☐ Initial return of a former public charity  
☐ Final return ☐ Amended return  
☐ Address change ☐ Name change

H Check type of organization.

- ☒ Section 501(c)(3) exempt private foundation  
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year  
(from Part II, column (c), line 16)

▶ \$ 1,721,585.

J Accounting method

- ☒ Cash ☐ Accrual  
☐ Other (specify)

(Part I, column (d) must be on cash basis)

A Employer identification number  
75-2774884B Telephone number (see instructions)  
(864) 250-0027C If exemption application is pending, check here ▶ ☐D 1 Foreign organizations, check here ▶ ☐2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

## Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

1 Contributions, gifts, grants, etc, received (attach schedule)

2 Ck ▶ ☒ if the foundation is not required to attach Sch B

3 Interest on savings and temporary cash investments

4 Dividends and interest from securities.

5a Gross rents

b Net rental income or (loss)

6a Net gain or (loss) from sale of assets not on line 10

b Gross sales price for all assets on line 6a 467,612.

7 Capital gain net income (from Part IV, line 2)

8 Net short term capital gain

9 Income modifications.

10a Gross sales less returns and allowances.

b Less: Cost of goods sold

c Gross profit or (loss) (attach schedule)

11 Other income (attach schedule).

See Statement 1

12 Total Add lines 1 through 11

13 Compensation of officers, directors, trustees, etc

14 Other employee salaries and wages

15 Pension plans, employee benefits

16a Legal fees (attach schedule)

b Accounting fees (attach sch) See St 2

c Other prof fees (attach sch) See St 3

17 Interest

18 Taxes (attach schedule)(see instrs) See Stm 4

19 Depreciation (attach schedule) and depletion

20 Occupancy

21 Travel, conferences, and meetings

22 Printing and publications

23 Other expenses (attach schedule)

See Statement 5

24 Total operating and administrative expenses Add lines 13 through 23

25 Contributions, gifts, grants paid Part XV

26 Total expenses and disbursements Add lines 24 and 25

27 Subtract line 26 from line 12:

a Excess of revenue over expenses and disbursements

b Net investment income (if negative, enter 0)

c Adjusted net income (if negative, enter 0)

SCANNED APR 01 2016

REVENUE

ADMINISTRATIVE AND EXPENSES

90.20

46

**Part II Balance Sheets**

Attached schedules and amounts in the description column should be for end of year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>A S S E T S</b>	1	Cash — non-interest-bearing			
	2	Savings and temporary cash investments	34,804.	79,508.	79,508.
	3	Accounts receivable			
		Less allowance for doubtful accounts			
	4	Pledges receivable			
		Less allowance for doubtful accounts			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach sch)			
		Less allowance for doubtful accounts			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments — U.S. and state government obligations (attach schedule)			
	b	Investments — corporate stock (attach schedule) Statement 6	1,025,734.	1,073,318.	1,322,737.
	c	Investments — corporate bonds (attach schedule) Statement 7	464,378.	333,814.	319,340.
	11	Investments — land, buildings, and equipment basis			
<b>L I A B I L I T I E S</b>		Less accumulated depreciation (attach schedule)			
	12	Investments — mortgage loans			
	13	Investments — other (attach schedule)			
	14	Land, buildings, and equipment basis			
		Less accumulated depreciation (attach schedule)			
	15	Other assets (describe )			
	16	<b>Total assets</b> (to be completed by all filers — see the instructions. Also, see page 1, item I)	1,524,916.	1,486,640.	1,721,585.
	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
<b>N E T A S S E T S</b>	20	Loans from officers, directors, trustees, & other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe )			
	23	<b>Total liabilities</b> (add lines 17 through 22)	0.	0.	
<b>F U N D B A L A N C E S</b>		<b>Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.</b>			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		<b>Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.</b> <input checked="" type="checkbox"/>			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	1,524,916.	1,486,640.	
	30	<b>Total net assets or fund balances</b> (see instructions)	1,524,916.	1,486,640.	
	31	<b>Total liabilities and net assets/fund balances</b> (see instructions)	1,524,916.	1,486,640.	

**Part III Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,524,916.
2	Enter amount from Part I, line 27a	2	-38,276.
3	Other increases not included in line 2 (itemize)	3	
4	Add lines 1, 2, and 3	4	1,486,640.
5	Decreases not included in line 2 (itemize)	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30	6	1,486,640.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)		(b) How acquired P — Purchase D — Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a	publicly traded securities	P	Various	Various
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 467,612.		451,860.	15,752.
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			15,752.
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	<div style="border: 1px solid black; padding: 2px;">           If gain, also enter in Part I, line 7            If (loss), enter -0- in Part I, line 7         </div>	2	15,752.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)	<div style="border: 1px solid black; padding: 2px;">           If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0-            in Part I, line 8         </div>	3	0.

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	70,508.	1,821,234.	0.038714
2013	91,385.	1,733,470.	0.052718
2012	89,541.	1,660,184.	0.053934
2011	81,412.	1,676,311.	0.048566
2010	87,364.	1,635,184.	0.053428

2 Total of line 1, column (d)	2	0.247360
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.049472
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	1,744,374.
5 Multiply line 4 by line 3	5	86,298.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	531.
7 Add lines 5 and 6	7	86,829.
8 Enter qualifying distributions from Part XII, line 4	8	88,666.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)**

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter 'N/A' on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary – see instrs)		1	531.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0.
3 Add lines 1 and 2		3	531.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0.
5 <b>Tax based on investment income.</b> Subtract line 4 from line 3 If zero or less, enter -0-		5	531.
6 Credits/Payments			
a 2015 estimated tax prmts and 2014 overpayment credited to 2015	6 a 1,000.		
b Exempt foreign organizations – tax withheld at source	6 b		
c Tax paid with application for extension of time to file (Form 8868)	6 c		
d Backup withholding erroneously withheld	6 d		
7 Total credits and payments. Add lines 6a through 6d	7	1,000.	
8 Enter any <b>penalty</b> for underpayment of estimated tax Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	5.	
9 Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0.	
10 Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	464.	
11 Enter the amount of line 10 to be Credited to 2016 estimated tax	464.	Refunded	0.

**Part VII-A Statements Regarding Activities**

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? <i>If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file <b>Form 1120-POL</b> for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year. (1) On the foundation ▶ \$ 0. (2) On foundation managers ▶ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If 'Yes,' attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If 'Yes,' attach a conformed copy of the changes</i>		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on <b>Form 990-T</b> for this year?		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If 'Yes,' attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If 'Yes,' complete Part II, col (c), and Part XV</i>	X	
8 a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ TX, SC		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If 'No,' attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? <i>If 'Yes,' complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If 'Yes,' attach a schedule listing their names and addresses</i>		X

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**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes,' attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>N/A</u>	13	X	
14	The books are in care of <u>Beth Lee</u> Telephone no <u>(864) 250-0027</u> Located at <u>1805 East North Street Greenville SC</u> ZIP + 4 <u>29607</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 — Check here <u>N/A</u> and enter the amount of tax-exempt interest received or accrued during the year <u>15</u> <u>N/A</u>			
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If 'Yes,' enter the name of the foreign country <u></u>	16	Yes	No X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

	Yes	No
1 a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here <u></u>	1 b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1 c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? If 'Yes,' list the years <u>20</u> <u></u> , <u>20</u> <u></u> , <u>20</u> <u></u> , <u>20</u> <u></u>	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement — see instructions)	2 b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <u>20</u> <u></u> , <u>20</u> <u></u> , <u>20</u> <u></u> , <u>20</u> <u></u>		
3 a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If 'Yes,' did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)	3 b	N/A
4 a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4 a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4 b	X

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**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is 'Yes' to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b N/A

Organizations relying on a current notice regarding disaster assistance check here

☐

c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b X

If 'Yes' to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Elizabeth Marr Lee 1805 East North Street Greenville, SC 29607	President 2.00	6,500.	0.	0.
Charles Alexander Lee 1805 East North Street Greenville, SC 29607	Secretary 1.00	5,500.	0.	0.
Tracey B. Mulvaney 1805 East North Street Greenville, SC 29607	Director 1.00	2,000.	0.	0.
Thomas H. Oswald 1805 East North Street Greenville, SC 29607	Director 1.00	2,000.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 — see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				

Total number of other employees paid over \$50,000

0

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)**3 Five highest-paid independent contractors for professional services** (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
None		
Total number of others receiving over \$50,000 for professional services		0

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 See Statement 8	
	316.
2 See Statement 9	
	1,800.
3	
4	

**Part IX-B Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments. See instructions	
3	
Total. Add lines 1 through 3	0.

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**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes.		
a Average monthly fair market value of securities	1 a	1,713,434.
b Average of monthly cash balances	1 b	57,504.
c Fair market value of all other assets (see instructions)	1 c	
d Total (add lines 1a, b, and c)	1 d	1,770,938.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1 e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	1,770,938.
4 Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	26,564.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,744,374.
6 Minimum investment return. Enter 5% of line 5	6	87,219.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	87,219.
2a Tax on investment income for 2015 from Part VI, line 5	2 a	531.
b Income tax for 2015. (This does not include the tax from Part VI.)	2 b	
c Add lines 2a and 2b	2 c	531.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	86,688.
4 Recoveries of amounts treated as qualifying distributions	4	
5 Add lines 3 and 4	5	86,688.
6 Deduction from distributable amount (see instructions)	6	
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	86,688.

**Part XII Qualifying Distributions** (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes.		
a Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	1 a	88,666.
b Program-related investments — total from Part IX-B	1 b	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the		
a Suitability test (prior IRS approval required)	3 a	
b Cash distribution test (attach the required schedule)	3 b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	88,666.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	531.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	88,135.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				86,688.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			74,024.	
b Total for prior years 20 , 20 , 20		0.		
3 Excess distributions carryover, if any, to 2015				
a From 2010				
b From 2011				
c From 2012				
d From 2013				
e From 2014				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ \$ 88,666.				
a Applied to 2014, but not more than line 2a			74,024.	
b Applied to undistributed income of prior years (Election required — see instructions)		0.		
c Treated as distributions out of corpus (Election required — see instructions)	0.			
d Applied to 2015 distributable amount				14,642.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a) )	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount — see instructions		0.		
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount — see instructions			0.	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				72,046.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required — see instructions)	0.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)	0.			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2011				
b Excess from 2012				
c Excess from 2013				
d Excess from 2014				
e Excess from 2015				

<b>Part XIV</b>	<b>Private Operating Foundations</b> (see instructions and Part VII-A, question 9)
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N/A

- |  |  |
|--|--|
| <b>1</b> a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling _____<br>b Check box to indicate whether the foundation is a private operating foundation described in section <input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5) |  |
|--|--|

  

	Tax year	Prior 3 years			
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	(e) Total
<b>2</b> a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon.					
a 'Assets' alternative test — enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b 'Endowment' alternative test — enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c 'Support' alternative test — enter.					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

<b>Part XV</b>	<b>Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year – see instructions.)</b>
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## 1 Information Regarding Foundation Managers:

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2).)
- None
- 
- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.
- None

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:**

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

- a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed.
- b The form in which applications should be submitted and information and materials they should include.
- c Any submission deadlines
- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other

**Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Statement 10				
Total			▶ 3 a	68,025.
b Approved for future payment				
Total			▶ 3 b	

## Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	5.	
4 Dividends and interest from securities			14	54,707.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	15,752.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a Class action proceeds			14	36.	
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)				70,500.	
13 Total. Add line 12, columns (b), (d), and (e)				13	70,500.

(See worksheet in line 13 instructions to verify calculations )

## **Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes**

[illegible]



The Elbert W. Rogers Foundation

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**Statement 1**  
**Form 990-PF, Part I, Line 11**  
**Other Income**

	(a) Revenue per Books	(b) Net Investment Income	(c) Adjusted Net Income
Class action proceeds	\$ 36.	\$ 36.	
Total	<u>\$ 36.</u>	<u>\$ 36.</u>	<u>\$ 0.</u>

**Statement 2**  
**Form 990-PF, Part I, Line 16b**  
**Accounting Fees**

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Tax preparation	\$ 2,750.	\$ 1,375.		\$ 1,375.
Total	<u>\$ 2,750.</u>	<u>\$ 1,375.</u>		<u>\$ 1,375.</u>

**Statement 3**  
**Form 990-PF, Part I, Line 16c**  
**Other Professional Fees**

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
McMillion Investment Management	\$ 13,430.	\$ 13,430.		
Total	<u>\$ 13,430.</u>	<u>\$ 13,430.</u>		<u>\$ 0.</u>

**Statement 4**  
**Form 990-PF, Part I, Line 18**  
**Taxes**

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Excise Taxes	\$ 2,702.			
Foreign taxes paid	3.	\$ 3.		
Total	<u>\$ 2,705.</u>	<u>\$ 3.</u>		<u>\$ 0.</u>

**Statement 5**  
**Form 990-PF, Part I, Line 23**  
**Other Expenses**

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Meals & Entertainment	\$ 265.			\$ 265.
North Street Concert House	316.			316.
Postage and delivery	64.			64.
Special Event Expenses	1,800.			1,800.
Supplies	119.			119.
Total	\$ 2,564.	\$ 0.		\$ 2,564.

**Statement 6**  
**Form 990-PF, Part II, Line 10b**  
**Investments - Corporate Stocks**

Corporate Stocks	Valuation Method	Book Value	Fair Market Value
45 shs Alphabet Inc.	Cost	\$ 24,209.	\$ 35,010.
490 shs Apple Inc	Cost	38,088.	51,577.
685 shs BB&T	Cost	27,483.	25,900.
300 shs Bristol Myers Squibb	Cost	6,093.	20,637.
400 shs Cerner Corp	Cost	19,038.	24,068.
395 shs Chevron	Cost	32,542.	35,534.
700 shs Cisco Systems Inc.	Cost	15,658.	19,009.
225 shs Coca Cola Company	Cost	5,903.	9,666.
160 shs Costco Wholesale Corp	Cost	24,648.	25,840.
205 shs Danaher Corp	Cost	17,353.	19,040.
1365 shs E M C Corp	Cost	33,651.	35,053.
470 shs Exxon Mobil Corp	Cost	32,782.	36,637.
350 shs FedEx Corp	Cost	25,814.	52,147.
2290 shs Ford Motor Company New	Cost	37,590.	32,266.
1072 shs General Electric Co	Cost	25,051.	33,393.
410 shs General Mills Inc.	Cost	22,861.	23,641.
130 shs Goldman Sachs Group Inc.	Cost	25,818.	23,430.
1000 shs Intel Corp	Cost	22,821.	34,450.
80 shs IShares Nasdaq Biotech ETF	Cost	27,204.	27,066.
585 shs IShares North American Tech	Cost	33,689.	60,729.
760 shs JPMorgan Chase & Co	Cost	31,180.	50,183.
1650 shs Keycorp new	Cost	25,397.	21,764.
400 shs Lilly Eli & Company	Cost	25,046.	33,704.
110 shs Lockheed Martin Corp	Cost	23,736.	23,887.
1055 shs Masco Corp	Cost	18,767.	29,856.
1000 shs Microsoft Corp	Cost	26,473.	55,480.
640 shs Nike Inc.	Cost	27,661.	40,000.
800 shs Oracle Corp	Cost	17,540.	29,224.
880 shs Pfizer Inc.	Cost	23,236.	28,406.
860 shs Powershares Global Water ETF	Cost	12,628.	18,000.
325 shs Powershares QQQETD	Cost	36,649.	36,355.
500 shs Qualcomm Inc.	Cost	39,690.	24,993.
225 shs Scana Corp New	Cost	8,834.	13,610.
430 shs TJX Companies Inc.	Cost	27,351.	30,491.
117 shs Topbuild Corp	Cost	2,518.	3,600.
330 shs V F Corp	Cost	23,577.	20,542.
610 shs Vanguard FTSE Europe ETF	Cost	34,140.	30,427.
490 shs Vanguard Small Cap Growth ETF	Cost	59,344.	59,506.



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**Statement 6 (continued)**  
**Form 990-PF, Part II, Line 10b**  
**Investments - Corporate Stocks**

<u>Corporate Stocks</u>	<u>Valuation Method</u>	<u>Book Value</u>	<u>Fair Market Value</u>
895 shs Verizon Communications	Cost	\$ 31,602.	\$ 41,367.
1080 shs Wells Fargo & Co New	Cost	33,849.	58,709.
525 shs Weyerhaeuser Company	Cost	15,354.	15,739.
635 shs Wisdomtree Japan Hedged Equity	Cost	30,450.	31,801.
	Total	\$ 1,073,318.	\$ 1,322,737.

**Statement 7**  
**Form 990-PF, Part II, Line 10c**  
**Investments - Corporate Bonds**

<u>Corporate Bonds</u>	<u>Valuation Method</u>	<u>Book Value</u>	<u>Fair Market Value</u>
50,000 par Wyeth Note	Cost	\$ 49,944.	\$ 50,261.
50,000 par Genl Elec Cap Corp Note	Cost	49,062.	53,455.
50,000 par McCormick Note	Cost	50,237.	53,878.
20,000 par Cliffs Nat Res Inc. Note	Cost	19,985.	3,800.
25,000 par Goldman Sachs Group Note	Cost	25,824.	25,377.
20,000 par Morgan Stanley Med Term	Cost	19,700.	16,922.
45,000 par Assured Gty US Hldgs Note	Cost	51,207.	48,815.
20,000 par Morgan Stanley Gbl Med Term	Cost	17,739.	18,931.
20,000 par Vodafone Group Note	Cost	22,559.	19,860.
25,000 par Patriots Energy Grp SC Gas	Cost	27,557.	28,041.
	Total	\$ 333,814.	\$ 319,340.

**Statement 8**  
**Form 990-PF, Part IX-A, Line 1**  
**Summary of Direct Charitable Activities**

<u>Direct Charitable Activities</u>	<u>Expenses</u>
North Street Concert House Program-providing Chamber Music enrichment activities for the local community as well as meeting facilities for various community based organizations. During 2015, 5 meetings and/or performances or events were conducted, serving approximately 220 attendees.	\$ 316.

**Statement 9**  
**Form 990-PF, Part IX-A, Line 2**  
**Summary of Direct Charitable Activities**

<u>Direct Charitable Activities</u>	<u>Expenses</u>
Fine Arts Center Summer Chamber Music Festival-Fifteen world-class chamber music concerts were presented in Western North Carolina and Upstate South Carolina during July, 2015 as part of the 46th annual Swannanoa Chamber Music Festival. Guest artists stay in dormitories at Warren Wilson College and are transported to the performing venues. For the first time in this event's history, five concerts	\$ 1,800.

The Elbert W. Rogers Foundation

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**Statement 9 (continued)**  
**Form 990-PF, Part IX-A, Line 2**  
**Summary of Direct Charitable Activities**

<u>Direct Charitable Activities</u>	<u>Expenses</u>
<p>were hosted and presented in Greenville, South Carolina at a public high school for the arts known as The Fine Arts Center. Receptions were held following each concert with additional opportunities for students and sponsors to interact with performers. The Foundation assisted by covering miscellaneous event expenses including piano tuning and recording personnel. Total attendance for all fifteen concerts was approximately 2,500.</p>	

**Statement 10**  
**Form 990-PF, Part XV, Line 3a**  
**Recipient Paid During the Year**

<u>Name and Address</u>	<u>Donee Relationship</u>	<u>Found- ation Status</u>	<u>Purpose of Grant</u>	<u>Amount</u>
Greenville Symphony Assoc. 200 South Main Street Greenville SC 29601	N/A	PC	Towards the Annual Fund (\$5,000) and the Piano Endowment Fund (\$5,000)	\$ 10,000.
Greenville Chautauqua Society 11 Rockside Ct. Greenville SC 29615	N/A	PC	Towards 2015 Program expenses	1,000.
Christ Church Episcopal School 245 Cavalier Drive Greenville SC 29607	N/A	PC	General operating support	500.
First Baptist Church 847 Cleveland St. Greenville SC 29601	N/A	PC	Towards the capital campaign (\$10,000) and general operating support (\$2,500)	12,500.
Nat'l Fed. of Music Clubs/MCO Greenville 2 Parker Road Taylors SC 29687	N/A	PC	Towards the used instrument fund	1,000.
Rhodes College 2000 N Parkway Memphis TN 38112	N/A	PC	Towards the Annual Fund	500.
Peace Center Foundation 101 W. Broad Street Greenville SC 29601	N/A	PC	Towards Peacekeepers General Operating	1,000.

**Statement 10 (continued)**  
**Form 990-PF, Part XV, Line 3a**  
**Recipient Paid During the Year**

<u>Name and Address</u>	<u>Donee Relationship</u>	<u>Found- ation Status</u>	<u>Purpose of Grant</u>	<u>Amount</u>
Council on Foundations 2121 Crystal Drive, Ste 700 Arlington VA 22202	N/A	PC	Towards annual membership	\$ 500.
SE Council on Foundations 50 Hurt Plaza Atlanta GA 30303	N/A	PC	Towards annual membership	600.
Community Fnd/Gr. Greenville 27 Cleveland St., Ste 101 Greenville SC 29601	N/A	PC	Towards the Greenville Women's Giving fund for general annual support	3,300.
Fine Arts Center Partners 102 Pine Knoll Drive Greenville SC 29609	N/A	PC	Special event underwriting for general operating support	75.
Keowee Chamber Music P. O. Box 18342 Asheville NC 28814	N/A	PC	Towards special event programing and general support	1,000.
Metropolitan Arts Council 16 Augusta St. Greenville SC 29601	N/A	PC	Towards the Smart Arts program	5,000.
SC Governors School for the Arts P. O. Box 8458 Greenville SC 29604	N/A	PC	Towards the scholarships fund	500.
Warehouse Theatre 37 Augusta St. Greenville SC 29601	N/A	PC	Towards various special events underwriting and other support	7,000.
Friends of Paris Mountain State Park P. O. Box 3791 Greenville SC 29608	N/A	PC	Towards land acquisition support	3,000.
Warren Wilson College P. O. Box 9000 Asheville NC 28815	N/A	PC	Towards the 2015 Chamber Music Festival Development project	7,500.

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**Statement 10 (continued)**  
**Form 990-PF, Part XV, Line 3a**  
**Recipient Paid During the Year**

Name and Address	Donee Relationship	Found- ation Status	Purpose of Grant	Amount
Community Fnd/Gr. Greenville 27 Cleveland St., Ste. 101 Greenville SC 29601	N/A	PC	Fine Arts Center Partners Fund for the 2015 Chamber Music Festival Development project	\$ 7,500.
Greenville Textile Heritage Society P. O. Box 4355 Greenville Sc 29608	N/A	PC	General support for the Greenville Heritage Textile Band	500.
Guild of the Greenville Symphony 225 S. Pleasantburg Dr. Greenville SC 29607	N/A	PC	Special events underwriting	1,800.
Greenville Health System 701 Grove Rd. Greenville SC 29605	N/A	PC	Towards the Children's Oncology Christmas Fund	250.
Service Dog Institute of South Carolina 202 Player Way Simpsonville SC 29681	N/A	PC	Towards training a service dog for a disabled veteran	500.
Triune Mercy Center 222 Rutherford Greenville SC 29609	N/A	PC	General operating support	500.
United Ministries 606 Pendleton Street Greenville SC 29601	N/A	PC	Towards materials for the GED program	500.
Greenville Center for Creative Arts 25 Draper St. Greenville SC 29611	N/A	PC	General operating support	500.
Wounded Warrior Project 4899 Belfort Road, Suite 300 Jacksonville FL 32256	N/A	PC	General operating support	500.
Temple of Israel 307 Bridgewater Greenville SC 29615	N/A	PC	Towards the Sunday Chamber Music Series	500.
Total				\$ 68,025.