Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015 or tax year beginning , 2015, and ending , 20

Name of foundation: LUDA BELLE WALKER FOUNDATION

A Employer identification number: 75-2745568

Number and street (or P O. box number if mail is not delivered to street address): 803 JEFFERSON | Room/suite:

B Telephone number (see instructions): 936-675-3245

City or town, state or province, country, and ZIP or foreign postal code: LUFKIN, TX 75904

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☑ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ $ 899,215

J Accounting method: ☑ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	3	3	3	
	4	Dividends and interest from securities	28,600	28,600	28,600	
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	138,100			
	b	Gross sales price for all assets on line 6a				
	7	Capital gain net income (from Part IV, line 2)		138,100		
	8	Net short-term capital gain			0	
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	166,703	166,703	28,603	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.				
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)				
	c	Other professional fees (attach schedule)	9,543	4,772		4,771
	17	Interest				
	18	Taxes (attach schedule) (see instructions)				
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)				
	24	**Total operating and administrative expenses.** Add lines 13 through 23	9,543	4,772	0	4,771
	25	Contributions, gifts, grants paid	80,000			80,000
	26	**Total expenses and disbursements.** Add lines 24 and 25	89,543	4,772	0	84,771
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	77,160			
	b	**Net investment income** (if negative, enter -0-)		161,931		
	c	**Adjusted net income** (if negative, enter -0-)			28,603	

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Part II	Balance Sheets — Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	1,172	59,193	59,193
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	901,084	921,104	840,022
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment. basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)			
	14 Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	902,256	980,297	899,215
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable	43,207	0	
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ TAXES)	982	1,619	
	23 **Total liabilities** (add lines 17 through 22)	44,189	1,619	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	83,227	83,277	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds	774,840	895,401	
	30 **Total net assets or fund balances** (see instructions)	858,067	978,678	
	31 **Total liabilities and net assets/fund balances** (see instructions)	902,256	980,297	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	858,067
2	Enter amount from Part I, line 27a	2	77,160
3	Other increases not included in line 2 (itemize) ▶ DECREASE IN GRANT PAYBLE	3	43,451
4	Add lines 1, 2, and 3	4	
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	978,678

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo., day, yr)
1a				
b	PUBLICLY TRADED SECURITIES			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b	1,654,179		1,516,079	138,100
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	138,100
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☐ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	47,119	994,506	.047379
2013	43,271	954,060	.045355
2012	43,031	897,544	.047943
2011	42,094	915,013	.046004
2010	15,246	868,549	.017553

2	**Total** of line 1, column (d)	2	.204234
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.040847
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	957,618
5	Multiply line 4 by line 3	5	25,862
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	1,619
7	Add lines 5 and 6	7	27,481
8	Enter qualifying distributions from Part XII, line 4	8	83,045

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter ________ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b	1	1,619
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2	3	1,619
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	1,619
6	Credits/Payments		
a	2015 estimated tax payments and 2014 overpayment credited to 2015 — 6a: 1,619		
b	Exempt foreign organizations—tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments. Add lines 6a through 6d	7	1,619
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	0
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	
11	Enter the amount of line 10 to be **Credited to 2016 estimated tax** ▶ **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		✓
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		✓
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		✓
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year. **(1)** On the foundation. ▶ $ ______ **(2)** On foundation managers. ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		✓
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		✓
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		✓
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		✓
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6		✓
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	✓	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ TEXAS			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	✓	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		✓
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		✓

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		✓
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		✓
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	✓	

Website address ▶ NONE

14 The books are in care of ▶ C JAMES HALEY, JR Telephone no. ▶ 936-675-3245
Located at ▶ 803 JEFFERSON, LUFKIN, TX ZIP+4 ▶ 75904

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		✓
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		✓
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20___, 20___, 20___, 20___			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20___, 20___, 20___, 20___			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		✓
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		✓

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

		Yes	No
5a During the year did the foundation pay or incur any amount to:			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☑ No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	5b		
Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		✓
If "Yes" to 6b, file Form 8870.			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
C JAMES HALEY, JR 803 JEFFERSON, LUFKIN, TX 75904	PRESIDENT 0	0	0	0
ANNA BETH CONNELL 1302 TOM TEMPLE DR., LUFKIN BETH CONNELL	VICE PRESIDENT 0	0	0	0
LORI BISSON 4533 BEECH, BELLAIRE, TX 77401	SECRETARY 0	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over $50,000 ▶				

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	962,935
b	Average of monthly cash balances	1b	9,266
c	Fair market value of all other assets (see instructions)	1c	
d	**Total** (add lines 1a, b, and c)	1d	972,201
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	972,201
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	4	14,583
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	957,618
6	**Minimum investment return.** Enter 5% of line 5	6	47,881

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	47,8811
2a	Tax on investment income for 2015 from Part VI, line 5	2a	1,619		
b	Income tax for 2015. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	1,619
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	49,500
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	49,500

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	84,771
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	84,771
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	1,619
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	83,152

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1	Distributable amount for 2015 from Part XI, line 7				49,500
2	Undistributed income, if any, as of the end of 2015:				
a	Enter amount for 2014 only			43,207	
b	Total for prior years: 20____,20____,20____				
3	Excess distributions carryover, if any, to 2015:				
a	From 2010				
b	From 2011				
c	From 2012				
d	From 2013				
e	From 2014				
f	**Total** of lines 3a through e				
4	Qualifying distributions for 2015 from Part XII, line 4: ▶ $ 84,771				
a	Applied to 2014, but not more than line 2a			43,207	
b	Applied to undistributed income of prior years (Election required—see instructions)				
c	Treated as distributions out of corpus (Election required—see instructions)				
d	Applied to 2015 distributable amount				41,544
e	Remaining amount distributed out of corpus				
5	Excess distributions carryover applied to 2015 *(If an amount appears in column (d), the same amount must be shown in column (a).)*				
6	**Enter the net total of each column as indicated below:**				
a	Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b	Prior years' undistributed income. Subtract line 4b from line 2b				
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d	Subtract line 6c from line 6b. Taxable amount—see instructions				
e	Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount—see instructions				
f	Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				7,956
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8	Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)				
9	**Excess distributions carryover to 2016.** Subtract lines 7 and 8 from line 6a				
10	Analysis of line 9:				
a	Excess from 2011				
b	Excess from 2012				
c	Excess from 2013				
d	Excess from 2014				
e	Excess from 2015				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling . . . . . . ▶ N/A

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2015	**(b)** 2014	**(c)** 2013	**(d)** 2012	**(e) Total**
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
PREGNANCY HELP CENTER OF LUFKIN LUFKIN, TX 75094	N/A	PUBLIC	GENERAL OPERATIONS	60,000
BUCKNER FAMILY PLACE 3402 DANIEL MCCALL DR., LUFKIN, TX 75901	N/A	PUBLIC	GENERAL OPERATIONS	10,000
THE MOSIAC CENTER 601 N. FIRST ST., LUFKIN, TX 75904	N/A	PUBLIC	GENERAL OPERATIONS	10,000
Total . . . . . . ▶ 3a				80,000
b *Approved for future payment*				
NONE				
Total . . . . . . ▶ 3b				0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	28,603	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	138,100	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)				166,700	

13 **Total.** Add line 12, columns (b), (d), and (e) 13 166,700

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)
	N/A

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		✓
	(2) Other assets	1a(2)		✓
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		✓
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		✓
	(3) Rental of facilities, equipment, or other assets	1b(3)		✓
	(4) Reimbursement arrangements	1b(4)		✓
	(5) Loans or loan guarantees	1b(5)		✓
	(6) Performance of services or membership or fundraising solicitations	1b(6)		✓
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		✓

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
N/A			

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

C. James Haley, Jr. | 4-10-16 | PRESIDENT

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN

Firm's name ▶ | Firm's EIN ▶

Firm's address ▶ | Phone no

LUDA BELLE WALKER FOUNDATION
SCHEDULE OF MONTHLY AVERAGE VALUES
YEAR ENDED 12-31-15

	SECURITIES	CASH	TOTAL
JANUARY	1,015,700	1,189	1,016,889
FEBRUARY	1,027,658	1,205	1,028,862
MARCH	1,041,413	714	1,042,126
APRIL	1,019,869	10,812	1,030,682
MAY	999,470	19,047	1,018,517
JUNE	989,426	18,235	1,007,661
JULY	981,820	(5,398)	976,422
AUGUST	935,213	(6,091)	929,122
SEPTEMBER	873,030	17,248	890,278
OCTOBER	881,972	16,108	898,080
NOVEMBER	903,640	15,491	919,131
DECEMBER	886,014	22,629	908,643
AVERAGE	962,935	9,266	972,201

SCHEDULE 1

Account Detail

Select UMA Active Assets Account 267-011591-005 C J HALEY, E D WILLIS, A B CONNELL CO-TEES LUDA BELLE WALKER

Investment Objectives†: Capital Appreciation, Aggressive Income, Income, Speculation

Investment Advisory Account

† Inform us if your investment objectives, as defined in the Expanded Disclosures, change

HOLDINGS

This section reflects positions purchased/sold on a trade date basis "Market Value" and "Unrealized Gain/(Loss)" may not reflect the value that could be obtained in the market Fixed Income securities are sorted by maturity or pre-refunding date, and alphabetically within date Estimated Annual Income a) is calculated on a pre-tax basis, b) does not include any reduction for applicable non-US withholding taxes, c) may include return of principal or capital gains which could overstate such estimates, and d) for securities that have a defined maturity date within the next 12 months, is reflected only through maturity date Actual income or yield may be lower or higher than the estimates Current yield reflects the income generated by an investment, and does not reflect changes in its price Structured Investments, identified on the Position Description Details line as "Asset Class Struct Inv," may appear in various statement product categories When displayed, the accrued interest, annual income and current yield for those with a contingent income feature (e g , Range Accrual Notes or Contingent Income Notes) are estimates and assume specified accrual conditions are met during the relevant period and payment in full of all contingent interest For Floating Rate Securities, the accrued interest, annual income and current yield are estimates based on the current floating coupon rate and may not reflect historic rates within the accrual period

CASH, BANK DEPOSIT PROGRAM AND MONEY MARKET FUNDS

Cash, Bank Deposit Program, and Money Market Funds are generally displayed on a settlement date basis You have the right to instruct us to liquidate your bank deposit balance(s) or shares of any money market fund balance(s) at any time and have the proceeds of such liquidation remitted to you Estimated Annual Income, Accrued Interest, and APY% will only be displayed for fully settled positions.

Description	Market Value	7-Day Current Yield %	Est Ann Income	APY %
CASH	$13.06			
MORGAN STANLEY BANK N.A. #	30,372.59	—	6.00	0 020

	Percentage of Holdings	Market Value	Est Ann Income
CASH, BDP, AND MMFs		**$30,385.65**	**$6.00**
NET UNSETTLED PURCHASES/SALES		**$28,807.45**	
CASH, BDP, AND MMFs (PROJECTED SETTLED BALANCE)	**6.58%**	**$59,193.10**	

 # Bank Deposits are held at Morgan Stanley Bank, N A and/or Morgan Stanley Private Bank, National Association, affiliates of Morgan Stanley Smith Barney LLC and each a national bank and FDIC member

The "Projected Settled Balance" includes accrued interest on deposits and reflects the impact of unsettled purchases/sales

SCHEDULE 2

Account Detail

Select UMA Active Assets Account 267-011591-005

C J HALEY, E D WILLIS, A B CONNELL CO-TEES LUDA BELLE WALKER

STOCKS

COMMON STOCKS

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
ACE LTD (ACE)	4/7/15	18.000	$111.594	$116 850	$2,008 70	$2,103.30	$94 60 ST		
	7/22/15	1 000	106.550	116 850	106.55	116 85	10.30 ST		
	Total	19.000			2,115.25	**2,220.15**	104 90 ST	51 00	2 29
Next Dividend Payable 01/21/16, Asset Class: Equities									
ACTIVISION BLIZZARD INC (ATVI)	4/7/15	45 000	22.860	38 710	1,028 69	1,741 95	713 26 ST		
	4/17/15	1.000	23 020	38 710	23.02	38.71	15 69 ST		
	6/24/15	7.000	25 437	38.710	178.06	270 97	92 91 ST		
	Total	53.000			1,229.77	**2,051.63**	821.86 ST	12 00	0.58
Next Dividend Payable 05/2016; Asset Class Equities									
AES CORP (AES)	4/7/15	93 000	13.227	9.570	1,230.07	890 01	(340 06) ST		
	5/12/15	11.000	13.646	9 570	150.11	105.27	(44 84) ST		
	8/24/15	26.000	11 479	9 570	298.46	248.82	(49.64) ST		
	Total	130.000			1,678 64	**1,244.10**	(434 54) ST	57.00	4 58
Next Dividend Payable 02/2016; Asset Class Equities									
AKZO NOBEL NV ADR (AKZOY)	4/7/15	114 000	26.263	22 215	2,993 98	2,532 50	(461 48) ST		
	4/17/15	9.000	25.410	22.215	228.69	199 93	(28.76) ST		
	4/23/15	12.000	26.168	22 215	314.02	266.57	(47.45) ST H		
	8/14/15	16.000	23 849	22 215	381 58	355.43	(26.15) ST		
	Total	151.000			3,918.27	**3,354.46**	(563.84) ST	66 00	1.96
Basis Adjustment Due to Wash Sale. $27 84; Asset Class: Equities									
ALLSTATE CORP (ALL)	4/7/15	12 000	71.727	62 090	860.72	745.08	(115 64) ST		
	4/23/15	1.000	66.390	62.090	66.39	62.09	(4.30) ST H		
	8/14/15	1 000	63.430	62.090	63.43	62.09	(1 34) ST		
	11/4/15	3.000	62.917	62 090	188.75	186.27	(2 48) ST		
	Total	17.000			1,179.29	**1,055.53**	(123.76) ST	20.00	1.89
Next Dividend Payable 01/04/16; Basis Adjustment Due to Wash Sale. $2 96; Asset Class Equities									
ALLY FINANCIAL INC (ALLY)	4/7/15	35 000	20.577	18.640	720.20	652.40	(67.80) ST		
	5/6/15	10.000	22.233	18.640	222.33	186.40	(35.93) ST		
	8/14/15	2.000	21.745	18.640	43.49	37.28	(6 21) ST		
	8/21/15	7.000	21.547	18 640	150.83	130.48	(20.35) ST		
	12/17/15	9.000	18.379	18.640	165.41	167.76	2.35 ST		
	Total	63.000			1,302.26	**1,174.32**	(127 94) ST	—	—
Asset Class Equities									

Account Detail

Select UMA Active Assets Account 267-011591-005
C J HALEY, E D WILLIS, A B CONNELL CO-TEES LUDA BELLE WALKER

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
AMERICAN HOMES 4 RENT (AMH)	4/7/15	24.000	17.108	16 660	410.58	**399.84**	(10.74) ST	5 00	1 25
Next Dividend Payable 03/2016, Asset Class Alt									
ANADARKO PETE (APC)	4/7/15	4 000	88.023	48.580	352.09	194 32	(157 77) ST H		
	10/9/15	9.000	72.243	48 580	650.19	437 22	(212 97) ST		
	Total	13.000			1,002 28	**631.54**	(370 74) ST	14 00	2.21
Next Dividend Payable 03/2016; Basis Adjustment Due to Wash Sale $108 23, Asset Class Equities									
ANTHEM INC COM (ANTM)	4/7/15	4 000	155 647	139 440	622 59	557.76	(64.83) ST		
	5/4/15	3 000	154.153	139 440	462.46	418.32	(44 14) ST		
	10/26/15	1.000	140.650	139 440	140.65	139.44	(1.21) ST		
	10/29/15	2.000	141.485	139.440	282.97	278.88	(4.09) ST		
	Total	10.000			1,508 67	**1,394.40**	(114 27) ST	25 00	1 79
Next Dividend Payable 03/2016; Asset Class: Equities									
AON PLC SHS CL-A (AON)	4/7/15	9 000	97 860	92.210	880.74	829 89	(50.85) ST		
	4/21/15	1.000	97.310	92 210	97 31	92.21	(5 10) ST		
	Total	10 000			978 05	**922.10**	(55 95) ST	12 00	1 30
Next Dividend Payable 02/2016, Asset Class Equities									
ARYZTA AG ZUERICH (ARZTY)	5/7/15	15.000	32.652	25.690	489.78	385 35	(104 43) ST		
	6/1/15	7.000	31.867	25.690	223.07	179.83	(43.24) ST		
	6/5/15	11.000	27.285	25 690	300.14	282 59	(17.55) ST		
	8/14/15	9.000	26.210	25 690	235.89	231 21	(4.68) ST		
	Total	42 000			1,248 88	**1,078.98**	(169.90) ST	13.00	1.20
Asset Class: Equities									
AVIVA PLC ADR (AV)	4/7/15	104.000	16.347	15.210	1,700.13	1,581.84	(118.29) ST		
	4/17/15	7 000	16.363	15.210	114.54	106.47	(8.07) ST		
	7/8/15	29.000	15.342	15.210	444.93	441 09	(3.84) ST		
	8/14/15	30 000	16.120	15.210	483.59	456 30	(27.29) ST		
	10/22/15	6 000	14.450	15.210	86 70	91.26	4 56 ST		
	Total	176 000			2,829 89	**2,676.96**	(152 93) ST	97 00	3 62
Asset Class: Equities									
BALFOUR BEATTY PLC SPON ADR (BAFYY)	4/7/15	69 000	7.120	8 200	491.28	565.80	74 52 ST		
	8/14/15	22.000	8.350	8.200	183.70	180.40	(3 30) ST		
	Total	91.000			674 98	**746.20**	71.22 ST	—	—
Asset Class. Equities									

Account Detail

Select UMA Active Assets Account 267-011591-005

C J HALEY, E D WILLIS, A B CONNELL CO-TEES LUDA BELLE WALKER

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
BARCLAYS PLC ADR (BCS)	4/7/15	97 000	15.455	12 960	1,499 15	1,257 12	(242 03) ST		
	4/15/15	11 000	15.566	12.960	171.23	142 56	(28 67) ST H		
	4/17/15	2.000	15 433	12 960	30 87	25 92	(4 95) ST		
	8/14/15	26.000	17.152	12 960	445 94	336 96	(108 98) ST		
	11/25/15	36.000	13.394	12 960	482.18	466.56	(15 62) ST		
	Total	172.000			2,629.37	**2,229.12**	(400 25) ST	66 00	2.96
Basis Adjustment Due to Wash Sale $1 47, Asset Class Equities									
BARRICK GOLD CORP (ABX)	4/7/15	21 000	12.365	7 380	259 67	154.98	(104 69) ST		
	4/9/15	16 000	12.565	7 380	201 04	118 08	(82.96) ST		
	Total	37 000			460 71	**273.06**	(187 65) ST	3.00	1.09
Next Dividend Payable 03/2016, Asset Class Equities									
BAYER AG SPON ADR (BAYRY)	4/7/15	10.000	152.810	124 835	1,528.10	1,248 35	(279.75) ST		
	8/14/15	1 000	144.270	124.835	144 27	124.83	(19.44) ST		
	10/22/15	1.000	124.270	124.835	124.27	124.83	0 56 ST		
	Total	12.000			1,796.64	**1,498.02**	(298.63) ST	22 00	1 46
Next Dividend Payable 06/2016, Asset Class Equities									
BB & T CORP (BBT)	4/7/15	26.000	39 280	37.810	1,021.28	983 06	(38 22) ST		
	8/14/15	2.000	39.780	37.810	79.56	75 62	(3.94) ST		
	Total	28.000			1,100 84	**1,058.68**	(42 16) ST	30.00	2 83
Next Dividend Payable 03/2016; Asset Class Equities									
BERKSHIRE HATHAWAY CL-B NEW (BRK'B)	4/7/15	38.000	143 557	132.040	5,455 17	5,017 52	(437.65) ST		
	7/7/15	1 000	136.610	132 040	136.61	132.04	(4.57) ST		
	8/14/15	2.000	142.160	132 040	284 32	264.08	(20 24) ST		
	8/27/15	1 000	134.490	132 040	134 49	132.04	(2.45) ST		
	11/19/15	1.000	136.680	132 040	136 68	132 04	(4 64) ST		
	12/17/15	2.000	134.440	132.040	268.88	264.08	(4.80) ST		
	Total	45 000			6,416 15	**5,941.80**	(474 35) ST	—	—
Asset Class: Equities									
BEST BUY CO (BBY)	11/13/15	16 000	32 273	30.450	516.36	**487.20**	(29.16) ST	15 00	3 07
Next Dividend Payable 03/2016, Asset Class Equities									
BNP PARIBAS SP ADR REPSTG (BNPQY)	4/7/15	37.000	30 978	28.260	1,146.18	1,045 62	(100 56) ST		
	4/7/15	6 000	31.540	28 260	189 24	169 56	(19 68) ST H		
	4/17/15	4 000	29.815	28.260	119 26	113 04	(6 22) ST		
	8/14/15	10 000	32.559	28.260	325 59	282 60	(42 99) ST		
	Total	57 000			1,780 27	**1,610.82**	(169 45) ST	33 00	2 04
Basis Adjustment Due to Wash Sale $6 58, Asset Class Equities									

Account Detail

Select UMA Active Assets Account 267-011591-005

C J HALEY, E D WILLIS, A B GONNELL CO-TEES LUDA BELLE WALKER

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
BRITISH AMER TOB SPON ADR (BTI)	4/7/15	22 000	107.916	110 450	2,374 15	2,429.90	55 75 ST		
	4/14/15	1 000	109 020	110 450	109.02	110.45	1 43 ST		
	4/17/15	1.000	111.600	110 450	111 60	110.45	(1.15) ST		
	8/14/15	5.000	116.532	110 450	582.66	552.25	(30.41) ST		
	Total	29.000			3,177 43	**3,203.05**	25.62 ST	132.00	4 12
Asset Class: Equities									
BROCADE COMMUN SYSTEMS INC (BRCD)	4/7/15	17.000	11.935	9 180	202.90	156.06	(46 84) ST		
	4/17/15	3.000	11.873	9 180	35 62	27.54	(8 08) ST		
	4/30/15	8.000	11.758	9.180	94.06	73.44	(20 62) ST H		
	Total	28.000			332 58	**257.04**	(75.54) ST	5.00	1 94
Next Dividend Payable 01/04/16, Basis Adjustment Due to Wash Sale $13.80, Asset Class Equities									
CAIXABANK UNSPON ADR (CAIXY)	6/17/15	354.000	1.590	1 130	562.79	400 02	(162 77) ST		
	6/17/15	89 000	1.558	1 130	138 70	100 57	(38 13) ST H		
	6/29/15	126 000	1.521	1 130	191 70	142.38	(49.32) ST		
	7/8/15	293 000	1 481	1.130	433.80	331.09	(102 71) ST		
	8/14/15	186.000	1.416	1 130	263 34	210 18	(53.16) ST		
	11/19/15	197.000	1 253	1 130	246 78	222.61	(24 17) ST		
	Total	1,245.000			1,837.11	**1,406.85**	(430.26) ST	38 00	2 70
Next Dividend Payable 01/08/16, Basis Adjustment Due to Wash Sale: $6 03, Asset Class Equities									
CANADIAN NATURAL RESOURCES LTD (CNQ)	4/7/15	25 000	32.984	21.830	824 61	545.75	(278 86) ST		
	8/14/15	3.000	23.687	21 830	71 06	65 49	(5.57) ST		
	Total	28 000			895 67	**611.24**	(284 43) ST	20 00	3 27
Next Dividend Payable 03/2016, Asset Class Equities									
CAPITAL ONE FINANCIAL CORP (COF)	4/7/15	50.000	79 960	72.180	3,998.00	3,609.00	(389 00) ST		
	6/29/15	2.000	87.855	72 180	175.71	144.36	(31.35) ST		
	8/14/15	1.000	81 190	72 180	81 19	72.18	(9 01) ST		
	Total	53.000			4,254 90	**3,825.54**	(429 36) ST	85 00	2 22
Next Dividend Payable 02/2016, Asset Class Equities									
CARDINAL HEALTH INC (CAH)	8/24/15	5 000	78.494	89 270	392.47	446.35	53 88 ST		
	9/22/15	4 000	81.123	89 270	324 49	357.08	32 59 ST		
	10/26/15	4 000	80.505	89 270	322 02	357.08	35 06 ST		
	Total	13 000			1,038 98	**1,160.51**	121 53 ST	20 00	1 72
Next Dividend Payable 01/15/16, Asset Class Equities									
CARNIVAL PLC (CUK)	4/7/15	26 000	49.940	56.920	1,298.45	1,479.92	181.47 ST		
	4/15/15	2.000	48.845	56 920	97 69	113 84	16 15 ST H		
	4/17/15	1.000	48 040	56 920	48 04	56 92	8 88 ST		

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	8/14/15	7 000	54.493	56.920	381.45	398.44	16.99 ST		
	11/19/15	1.000	52 620	56.920	52 62	56.92	4.30 ST		
	Total	37 000			1,878.25	**2,106.04**	227 79 ST	44 00	2 08
Next Dividend Payable 03/2016; Basis Adjustment Due to Wash Sale $1 61, Asset Class Equities									
CBS CORP NEW CL B SHRS (CBS)	11/4/15	9.000	47.979	47.130	431 81	424.17	(7 64) ST		
	11/11/15	5.000	50.456	47 130	252 28	235 65	(16 63) ST		
	11/19/15	7.000	51 719	47 130	362.03	329.91	(32 12) ST		
	12/3/15	4 000	49.780	47.130	199 12	188.52	(10.60) ST		
	Total	25.000			1,245.24	**1,178.25**	(66 99) ST	15 00	1 27
Next Dividend Payable 01/01/16, Asset Class Equities									
CHINA MOBILE LTD (CHL)	4/7/15	25.000	66.777	56.330	1,669 43	1,408.25	(261.18) ST		
	4/17/15	1.000	67.530	56.330	67.53	56.33	(11.20) ST		
	8/14/15	3.000	63.903	56.330	191 71	168.99	(22.72) ST		
	11/19/15	3 000	58 823	56 330	176 47	168 99	(7 48) ST		
	Total	32.000			2,105.14	**1,802.56**	(302 58) ST	54 00	2 99
Asset Class Equities									
CIGNA CORPORATION COM (CI)	4/14/15	1 000	132 810	146 330	132 81	146.33	13 52 ST		
	4/17/15	3.000	131.800	146 330	395 40	438 99	43.59 ST		
	4/27/15	3 000	130 300	146.330	390 90	438.99	48.09 ST		
	10/26/15	2 000	132.365	146 330	264.73	292.66	27 93 ST		
	12/17/15	1 000	141 760	146 330	141 76	146 33	4 57 ST		
	Total	10.000			1,325 60	**1,463.30**	137 70 ST	—	—
Next Dividend Payable 04/2016; Asset Class. Equities									
CIMAREX ENERGY CO (XEC)	10/7/15	3 000	117.307	89.380	351 92	268 14	(83 78) ST		
	10/9/15	2.000	121.205	89.380	242.41	178.76	(63.65) ST		
	Total	5.000			594.33	**446.90**	(147 43) ST	3 00	0 67
Next Dividend Payable 03/2016; Asset Class Equities									
CISCO SYS INC (CSCO)	4/7/15	99.000	27 500	27.155	2,722.50	2,688.34	(34.16) ST		
	8/14/15	3.000	28.840	27.155	86 52	81 46	(5.06) ST		
	Total	102.000			2,809 02	**2,769.81**	(39.22) ST	86 00	3 10
Next Dividend Payable 01/2016, Asset Class. Equities									
CITIGROUP INC NEW (C)	4/7/15	61.000	51 846	51.750	3,162 63	3,156 75	(5.88) ST		
	6/24/15	5 000	56.680	51.750	283.40	258.75	(24 65) ST		
	7/16/15	3 000	58 570	51.750	175.71	155 25	(20.46) ST		
	8/14/15	4 000	57 363	51.750	229.45	207 00	(22.45) ST		
	9/28/15	5 000	49 200	51 750	246.00	258.75	12 75 ST		

Account Detail

Select UMA Active Assets Account 267-011591-005 C J HALEY, E D WILLIS, A B CONNELL CO-TEES LUDA BELLE WALKER

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	Total	78.000			4,097.19	**4,036.50**	(60 69) ST	16 00	0 39
Next Dividend Payable 02/2016; Asset Class Equities									
CLARIANT AG MUTTENZ UNSPON ADR (CLZNY)	4/7/15	46.000	20.375	19.220	937.25	884 12	(53.13) ST		
	4/17/15	2 000	20.970	19 220	41 94	38 44	(3 50) ST		
	8/14/15	8.000	19.839	19 220	158 71	153.76	(4 95) ST		
	Total	56 000			1,137 90	**1,076.32**	(61 58) ST	—	—
Asset Class Equities									
CNOOC LTD ADS (CEO)	4/7/15	7.000	148 990	104 380	1,042 93	730 66	(312 27) ST		
	6/10/15	1 000	151.300	104 380	151.30	104.38	(46 92) ST		
	6/26/15	2 000	143.570	104 380	287 14	208 76	(78.38) ST		
	8/14/15	2.000	127.230	104 380	254 46	208 76	(45 70) ST		
	8/19/15	2 000	120.980	104.380	241.96	208.76	(33.20) ST		
	9/30/15	3 000	102 483	104 380	307 45	313 14	5 69 ST		
	11/25/15	1.000	112 690	104 380	112 69	104.38	(8 31) ST		
	Total	18.000			2,397 93	**1,878.84**	(519 09) ST	119 00	6 33
Asset Class: Equities									
COMCAST CORP (NEW) CLASS A (CMCSA)	4/7/15	4.000	58 933	56.430	235.73	225 72	(10 01) ST H		
	4/7/15	9 000	58.952	56 430	530 57	507 87	(22.70) ST H		
	4/7/15	7.000	58.660	56.430	410 62	395.01	(15 61) ST H		
	8/14/15	2.000	59 220	56 430	118.44	112.86	(5 58) ST		
	Total	22.000			1,295 36	**1,241.46**	(53.90) ST	22 00	1 77
Next Dividend Payable 01/2016; Basis Adjustment Due to Wash Sale $7 38, Asset Class. Equities									
COMPAGNIE FIN RICHEMONTAG ADR (CFRUY)	4/24/15	106.000	8.776	7.120	930 21	754 72	(175 49) ST		
	8/14/15	24.000	7.952	7 120	190.84	170 88	(19 96) ST		
	8/25/15	36 000	7 457	7 120	268 46	256 32	(12 14) ST		
	11/25/15	22.000	7.385	7.120	162.47	156.64	(5.83) ST		
	Total	188.000			1,551.98	**1,338.56**	(213 42) ST	18 00	1 34
Asset Class Equities									
COMPUTER SCIENCES CP (CSC)	12/1/15	8 000	31.393	32.680	251 14	261.44	10 30 ST		
	12/16/15	15.000	30 885	32.680	463 27	490.20	26 93 ST		
	Total	23.000			714 41	**751.64**	37.23 ST	13 00	1 72
Next Dividend Payable 01/26/16, Asset Class. Equities									
CRANE CO (CR)	4/7/15	7 000	63 725	47.840	446 08	**334.88**	(111.20) ST	9.00	2 68
Next Dividend Payable 03/2016, Asset Class Equities									
CROWN HLDGS INC (HOLDING CO) (CCK)	4/7/15	18.000	54.687	50.700	984.36	912 60	(71 76) ST		
	8/24/15	6.000	48.130	50 700	288 78	304.20	15 42 ST		

Account Detail

Select UMA Active Assets Account 267-011591-005
C J HALEY E D WILLIS A BS CONNELL CO-TEES LUDA BELLE WALKER

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	Total	24.000			1,273 14	**1,216.80**	(56.34) ST	—	—
Asset Class. Equities									
CVS HEALTH CORP COM (CVS)	4/7/15	2 000	105 410	97 770	210 82	195.54	(15 28) ST H		
	4/7/15	5 000	103 677	97.770	518 39	488 85	(29 54) ST		
	4/7/15	1.000	105 410	97.770	105.41	97 77	(7 64) ST H		
	4/7/15	2.000	103.623	97 770	207 25	195 54	(11.71) ST		
	4/7/15	1.000	110.160	97 770	110.16	97.77	(12 39) ST H		
	8/14/15	1 000	107 605	97.770	107.61	97.77	(9.84) ST		
	Total	12.000			1,259.64	**1,173.24**	(86 40) ST	20.00	1 70
Next Dividend Payable 02/2016, Basis Adjustment Due to Wash Sale $7 81, Asset Class Equities									
DELTA AIR LINES INC NEW (DAL)	4/7/15	34.000	41.827	50.690	1,422.12	1,723.46	301.34 ST		
	6/9/15	6.000	40.157	50.690	240 94	304 14	63 20 ST		
	12/7/15	6 000	51.312	50.690	307 87	304.14	(3.73) ST		
	Total	46.000			1,970.93	**2,331.74**	360 81 ST	25.00	1 07
Next Dividend Payable 02/2016; Asset Class: Equities									
DIAGEO PLC SPON ADR NEW (DEO)	8/5/15	7.000	113.786	109 070	796 50	763.49	(33 01) ST		
	8/13/15	2.000	110.350	109.070	220 70	218.14	(2 56) ST		
	8/14/15	2.000	110 870	109 070	221.74	218.14	(3.60) ST		
	9/2/15	3 000	104 987	109 070	314 96	327.21	12.25 ST		
	Total	14.000			1,553.90	**1,526.98**	(26 92) ST	48.00	3 14
Next Dividend Payable 04/2016; Asset Class Equities									
DIAMONDBACK ENERGY INC (FANG)	10/9/15	4 000	76.210	66.900	304 84	267 60	(37 24) ST		
	11/11/15	5.000	79.738	66.900	398.69	334.50	(64 19) ST		
	Total	9 000			703 53	**602.10**	(101.43) ST	—	—
Asset Class Equities									
DISCOVER FINCL SVCS (DFS)	4/7/15	31.000	57.449	53 620	1,780 92	1,662.22	(118.70) ST		
	4/23/15	3 000	57.343	53 620	172 03	160 86	(11 17) ST H		
	10/29/15	4.000	57.000	53.620	228.00	214 48	(13 52) ST		
	12/17/15	5.000	53.954	53.620	269 77	268 10	(1 67) ST		
	Total	43.000			2,450 72	**2,305.66**	(145.06) ST	48 00	2.08
Next Dividend Payable 02/2016, Basis Adjustment Due to Wash Sale. $6.88, Asset Class Equities									
DOW CHEMICAL CO (DOW)	12/9/15	14 000	56 030	51 480	784 42	720 72	(63 70) ST		
	12/23/15	6 000	52.615	51 480	315.69	308.88	(6 81) ST		
	Total	20 000			1,100.11	**1,029.60**	(70 51) ST	37 00	3 59
Next Dividend Payable 01/29/16, Asset Class. Equities									

Account Detail

Select UMA Active Assets Account 267-011591-005 C J HALEY, E D WILLIS, A B CONNELL CO-TEES LUDA BELLE WALKER

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
EAST JAPAN RY CO ADR (EJPRY)	4/7/15	88 000	14.410	15 685	1,268 08	1,380 27	112 19 ST		
	4/16/15	5 000	14 922	15 685	74 61	78.42	3 81 ST		
	4/17/15	7 000	14.900	15.685	104.30	109 79	5 49 ST		
	5/1/15	29.000	14 708	15 685	426.53	454.86	28.33 ST		
	8/14/15	32.000	16.532	15.685	529.03	501.91	(27.12) ST		
	Total	161.000			2,402 55	**2,525.28**	122.70 ST	18.00	0 71
Asset Class Equities									
EBAY INC (EBAY)	8/28/15	26 000	27.093	27.480	704.42	714.48	10 06 ST		
	12/17/15	21.000	28 335	27.480	595.03	577.08	(17 95) ST		
	Total	47.000			1,299 45	**1,291.56**	(7.89) ST	—	—
Asset Class Equities									
ENERGEN CORP (EGN)	4/7/15	12.000	68.594	40 990	823.13	491 88	(331.25) ST		
	6/29/15	2.000	67.300	40 990	134 60	81.98	(52.62) ST		
	8/14/15	1 000	54 460	40.990	54 46	40 99	(13 47) ST		
	Total	15.000			1,012.19	**614.85**	(397 34) ST	1 00	0.16
Next Dividend Payable 03/2016, Asset Class Equities									
ENGIE SPONS ADR (ENGIY)	4/7/15	59.000	21 141	17.600	1,247.32	1,038.40	(208.92) ST		
	4/16/15	5.000	20.988	17.600	104.94	88 00	(16 94) ST		
	4/17/15	4.000	20.900	17 600	83 60	70.40	(13.20) ST		
	5/5/15	7 000	20 193	17.600	141.35	123.20	(18 15) ST		
	7/2/15	22 000	18 946	17 600	416.81	387 20	(29 61) ST		
	8/14/15	19 000	19.251	17.600	365 77	334 40	(31 37) ST		
	9/8/15	16.000	17.428	17.600	278.85	281.60	2 75 ST		
	Total	132 000			2,638 64	**2,323.20**	(315.44) ST	130 00	5.59
Asset Class Equities									
EOG RESOURCES INC (EOG)	4/7/15	12 000	95 190	70 790	1,142 28	849.48	(292 80) ST		
	6/29/15	6.000	86 468	70 790	518.81	424 74	(94.07) ST		
	7/30/15	3 000	78 400	70.790	235.20	212.37	(22 83) ST		
	8/14/15	2 000	79.500	70.790	159 00	141 58	(17 42) ST		
	8/21/15	4.000	75.263	70.790	301.05	283.16	(17 89) ST		
	8/25/15	3 000	70.760	70 790	212 28	212 37	0 09 ST		
	10/9/15	7.000	87.746	70 790	614.22	495.53	(118.69) ST		
	Total	37.000			3,182.84	**2,619.23**	(563 61) ST	25.00	0 95
Next Dividend Payable 01/2016, Asset Class Equities									
EQT CORPORATION COM NEW (EQT)	4/7/15	6 000	84 620	52 130	507.72	**312.78**	(194 94) ST	1 00	0 31
Next Dividend Payable 03/2016; Asset Class Alt									

Account Detail

Select UMA Active Assets Account
267-011591-005

C J HALEY, E D WILLIS, A B
CONNELL CO-TEES LUDA BELLE WALKER

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
EXPRESS SCRIPTS HLDG CO COM (ESRX)	4/7/15	26.000	84.565	87.410	2,198 68	2,272 66	73.98 ST		
	4/17/15	1.000	85.500	87 410	85.50	87 41	1 91 ST		
	8/14/15	2 000	88 985	87.410	177 97	174 82	(3 15) ST		
	Total	29 000			2,462.15	**2,534.89**	72.74 ST	—	—
Asset Class. Equities									
FIFTH 3RD BANCORP OHIO (FITB)	4/7/15	32.000	19.250	20.100	616 00	643.20	27 20 ST		
	12/23/15	12 000	20 400	20.100	244.80	241 20	(3.60) ST		
	Total	44 000			860.80	**884.40**	23 60 ST	23.00	2 60
Next Dividend Payable 01/21/16, Asset Class Equities									
FLEXTRONICS INTL LTD (FLEX)	10/29/15	32 000	11 400	11.210	364 80	358.72	(6 08) ST		
	11/19/15	25.000	11.195	11 210	279.87	280 25	0.38 ST		
	12/11/15	24.000	10 885	11 210	261 25	269 04	7 79 ST		
	12/23/15	23 000	11.279	11.210	259.42	257.83	(1 59) ST		
	Total	104.000			1,165 34	**1,165.84**	0.50 ST	—	—
Asset Class Equities									
GENL DYNAMICS CORP (GD)	8/18/15	10 000	152 819	137 360	1,528 19	1,373 60	(154 59) ST		
	10/29/15	2 000	148 735	137 360	297.47	274 72	(22.75) ST		
	12/17/15	1 000	138 820	137 360	138 82	137 36	(1 46) ST		
	Total	13 000			1,964 48	**1,785.68**	(178.80) ST	36 00	2 01
Next Dividend Payable 02/2016, Asset Class Equities									
GILEAD SCIENCE (GILD)	4/7/15	10 000	98.935	101.190	989 35	1,011.90	22 55 ST		
	4/29/15	2 000	103 060	101 190	206.12	202.38	(3.74) ST		
	8/24/15	3.000	103.093	101.190	309 28	303 57	(5 71) ST		
	9/8/15	3.000	103 327	101 190	309 98	303.57	(6 41) ST		
	9/22/15	3.000	106.260	101.190	318.78	303.57	(15.21) ST		
	Total	21.000			2,133.51	**2,124.99**	(8.52) ST	36 00	1 69
Next Dividend Payable 03/2016; Asset Class: Equities									
GIVAUDAN SA ADR (GVDNY)	4/7/15	9 000	36 626	36.255	329.63	326.29	(3.34) ST		
	8/14/15	1 000	35 820	36 255	35.82	36 25	0 43 ST		
	Total	10.000			365 45	**362.55**	(2 91) ST	10 00	2 75
Asset Class Equities									
GLAXOSMITHKLINE PLC ADS (GSK)	4/7/15	35.000	47.427	40.350	1,659.95	1,412.25	(247 70) ST		
	4/17/15	3 000	47.297	40.350	141.89	121.05	(20.84) ST		
	4/20/15	4 000	47.160	40.350	188 64	161 40	(27.24) ST		
	8/14/15	11.000	43.798	40 350	481 78	443.85	(37 93) ST		

Account Detail — Select UMA Active Assets Account 267-011591-005 — C J HALEY, E D WILLIS, A B CONNELL CO-TEES LUDA BELLE WALKER

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	Total	53 000			2,472.26	**2,138.55**	(333.71) ST	129.00	6 03
Next Dividend Payable 01/14/16, Asset Class: Equities									
HARRIS CORPORATION DELAWARE (HRS)	4/7/15	9.000	79.862	86.900	718.76	782.10	63.34 ST		
	7/16/15	2 000	82.240	86 900	164 48	173 80	9 32 ST		
	8/7/15	1.000	80.950	86 900	80 95	86 90	5 95 ST		
	8/14/15	1.000	82.670	86 900	82.67	86.90	4.23 ST		
	9/29/15	5 000	70.672	86.900	353.36	434.50	81 14 ST		
	Total	18 000			1,400.22	**1,564.20**	163 98 ST	36 00	2 30
Next Dividend Payable 03/2016, Asset Class Equities									
HEWLETT PACKARD ENTERPRISE (HPE)	4/10/15	25 000	17.515	15.200	437 87	380 00	(57 87) ST		
	5/11/15	8.000	18.443	15.200	147.54	121 60	(25.94) ST		
	6/19/15	11.000	17 495	15.200	192 45	167 20	(25.25) ST		
	8/14/15	5 000	15 598	15 200	77 99	76.00	(1.99) ST		
	9/30/15	9.000	13 857	15 200	124 71	136.80	12 09 ST		
	11/19/15	15 000	13 772	15 200	206 58	228 00	21.42 ST		
	Total	73.000			1,187 14	**1,109.60**	(77 54) ST	16 00	1 44
Next Dividend Payable 01/06/16, Asset Class. Equities									
HITACHI 10 COM NEW ADR (HTHIY)	4/7/15	28 000	69 500	56 700	1,946 00	1,587.60	(358 40) ST		
	4/14/15	2.000	69.425	56 700	138.85	113.40	(25 45) ST H		
	4/17/15	1 000	66 520	56 700	66 52	56 70	(9 82) ST		
	7/30/15	1.000	63.330	56.700	63.33	56.70	(6 63) ST		
	8/14/15	7.000	61.357	56.700	429.50	396.90	(32 60) ST		
	10/22/15	2.000	57.650	56.700	115.30	113.40	(1 90) ST		
	Total	41 000			2,759 50	**2,324.70**	(434 80) ST	34 00	1 46
Basis Adjustment Due to Wash Sale $3 71; Asset Class: Equities									
HONEYWELL INTERNATIONAL INC (HON)	4/7/15	1.000	107.540	103 570	107 54	103.57	(3.97) ST H		
	4/7/15	1.000	107 530	103.570	107.53	103.57	(3 96) ST H		
	4/7/15	3.000	104.594	103.570	313.79	310.71	(3.08) ST		
	4/7/15	1 000	104.605	103 570	104 61	103.57	(1.04) ST		
	Total	6 000			633 47	**621.42**	(12 05) ST	14 00	2 25
Next Dividend Payable 03/2016; Basis Adjustment Due to Wash Sale $5 88, Asset Class Equities									
HP INC COM (HPQ)	4/10/15	25.000	14 570	11.840	364.26	296.00	(68.26) ST		
	5/11/15	8.000	15.341	11 840	122.73	94.72	(28 01) ST		
	6/19/15	11 000	14.554	11 840	160 09	130 24	(29.85) ST		
	8/14/15	5.000	12.974	11.840	64 87	59 20	(5 67) ST		
	9/30/15	9 000	11 527	11 840	103.74	106.56	2 82 ST		

Account Detail

Select UMA Active Assets Account 267-011591-005 | C J HALEY, E D WILLIS, A B CONNELL CO-TEES LUDA BELLE WALKER

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	Total	58.000			815 69	**686.72**	(128 97) ST	29.00	4 22
Next Dividend Payable 01/06/16; Asset Class Equities									
HSBC HOLDINGS PLC SPON ADR NEW (HSBC)	4/7/15	32 000	43.585	39 470	1,394 72	1,263 04	(131.68) ST		
	4/8/15	9.000	44.007	39.470	396.06	355.23	(40 83) ST		
	4/17/15	4.000	44.855	39.470	179.42	157 88	(21.54) ST		
	8/14/15	10.000	43.668	39 470	436 68	394.70	(41 98) ST		
	9/8/15	10.000	39 041	39.470	390 41	394.70	4 29 ST		
	Total	65.000			2,797.29	**2,565.55**	(231.74) ST	163 00	6 35
Asset Class: Equities									
HUNTSMAN CORP (HUN)	4/7/15	45.000	21.975	11 370	988 88	511.65	(477 23) ST		
	8/14/15	5.000	16.708	11.370	83.54	56.85	(26 69) ST		
	Total	50.000			1,072 42	**568.50**	(503 92) ST	25 00	4 39
Next Dividend Payable 03/2016; Asset Class Equities									
IMPERIAL OIL LTD COM NEW (IMO)	4/7/15	5.000	41.805	32 520	209.02	162.60	(46.42) ST		
	4/16/15	3.000	44.630	32.520	133 89	97 56	(36 33) ST		
	5/21/15	7.000	41.317	32 520	289.22	227.64	(61 58) ST		
	8/14/15	8 000	36.831	32.520	294.65	260.16	(34 49) ST		
	Total	23.000			926.78	**747.96**	(178 82) ST	10.00	1.33
Next Dividend Payable 01/01/16; Asset Class Equities									
INGERSOLL-RAND PLC SHS (IR)	4/7/15	10.000	67.615	55 290	676.15	552 90	(123 25) ST		
	10/29/15	2.000	58.515	55 290	117.03	110.58	(6 45) ST		
	Total	12.000			793.18	**663.48**	(129 70) ST	14 00	2 11
Next Dividend Payable 03/2016; Asset Class. Equities									
INTERNATIONAL CONS AIRLS GRP (ICAGY)	4/7/15	18.000	43.867	44 750	789 61	805.50	15 89 ST		
	4/7/15	4.000	45.090	44.750	180.36	179.00	(1 36) ST H		
	4/16/15	3.000	43.437	44.750	130.31	134.25	3.94 ST H		
	4/17/15	1.000	42 060	44 750	42 06	44.75	2 69 ST		
	8/14/15	3.000	42.410	44.750	127.23	134.25	7.02 ST		
	Total	29.000			1,269 57	**1,297.75**	28.18 ST	13 00	1 00
Basis Adjustment Due to Wash Sale $7 18, Asset Class. Equities									
INTERNATIONAL PAPER CO (IP)	4/7/15	20.000	54 175	37.700	1,083 50	**754.00**	(329 50) ST	35 00	4 64
Next Dividend Payable 03/2016; Asset Class Equities									
JAPAN AIRLS LTD ADR (JAPSY)	10/26/15	56.000	18.427	18.170	1,031.93	1,017 52	(14.41) ST		
	11/27/15	15.000	17 483	18 170	262 25	272.55	10.30 ST		
	12/22/15	15 000	17 954	18 170	269 31	272 55	3 24 ST		

Account Detail

Select UMA Active Assets Account
267-011591-005
C J HALEY, E D WILLIS, A B CONNELL CO-TEES LUDA BELLE WALKER

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	Total	86.000			1,563 49	**1,562.62**	(0 87) ST	28 00	1.79
Asset Class Equities									
JOHNSON & JOHNSON (JNJ)	4/7/15	19.000	100 697	102 720	1,913 25	1,951.68	38 43 ST		
	4/7/15	2.000	102.190	102.720	204.38	205 44	1 06 ST H		
	6/24/15	4.000	99.615	102 720	398.46	410.88	12 42 ST		
	7/16/15	1 000	101.253	102.720	101.25	102.72	1.47 ST		
	7/22/15	4.000	100.035	102.720	400.14	410 88	10 74 ST		
	8/14/15	2 000	98.330	102.720	196.66	205.44	8.78 ST		
	8/24/15	3 000	92.213	102 720	276 64	308 16	31 52 ST		
	8/28/15	1 000	94.490	102 720	94 49	102.72	8 23 ST		
	9/8/15	3.000	93.083	102.720	279 25	308.16	28.91 ST		
	Total	39 000			3,864 52	**4,006.08**	141.56 ST	117 00	2 92
Next Dividend Payable 03/2016; Basis Adjustment Due to Wash Sale. $1 87, Asset Class Equities									
JPMORGAN CHASE & CO (JPM)	4/7/15	73 000	61.197	66.030	4,467.37	4,820 19	352 82 ST		
	4/20/15	7 000	63.406	66.030	443 84	462 21	18.37 ST		
	8/14/15	6.000	67.492	66.030	404.95	396.18	(8.77) ST		
	Total	86.000			5,316.16	**5,678.58**	362 42 ST	151 00	2.65
Next Dividend Payable 01/2016, Asset Class Equities									
KBC GROUP NV UNSPONS ADR (KBCSY)	4/7/15	17 000	31.795	31.150	540.51	529.55	(10 96) ST		
	8/14/15	2 000	34.230	31.150	68 46	62.30	(6 16) ST		
	Total	19.000			608 97	**591.85**	(17 12) ST	15 00	2 53
Asset Class Equities									
KDDI CORP UNSPON ADR (KDDIY)	4/7/15	234 000	11 889	12 945	2,782 03	3,029.13	247 10 ST		
	4/17/15	14 000	11.935	12 945	167.09	181.23	14 14 ST		
	8/14/15	44 000	13.128	12 945	577.63	569 58	(8.05) ST		
	Total	292.000			3,526 75	**3,779.94**	253 19 ST	54.00	1 42
Asset Class: Equities									
LEAR CORP (LEA)	4/7/15	9.000	113 224	122 830	1,019 02	1,105 47	86 45 ST		
	10/29/15	1.000	124 110	122 830	124 11	122 83	(1.28) ST		
	Total	10.000			1,143.13	**1,228.30**	85 17 ST	10 00	0 81
Next Dividend Payable 03/2016, Asset Class Equities									
LIBERTY BROADBAND CORP S-C (LBRDK)	4/7/15	9.000	55 480	51.860	499.32	466.74	(32 58) ST		
	8/14/15	1.000	53 600	51.860	53 60	51 86	(1.74) ST		
	Total	10 000			552 92	**518.60**	(34 32) ST	—	—
Asset Class. Equities									

Account Detail

Select UMA Active Assets Account 267-011591-005
C J HALEY, E D WILLIS, A B CONNELL CO-TEES LUDA BELLE WALKER

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
LIBERTY GLOBAL PLC CL C NEW (LBTYK)	4/7/15	1.000	47.790	40 770	47.79	40 77	(7.02) ST		
	4/7/15	2 000	48 075	40 770	96 15	81 54	(14 61) ST H		
	4/7/15	4.000	49.235	40.770	196 94	163.08	(33 86) ST H		
	4/7/15	38.000	47 785	40.770	1,815.84	1,549.26	(266 58) ST		
	8/14/15	1 000	47.940	40 770	47 94	40.77	(7.17) ST		
	10/29/15	8 000	42.755	40.770	342.04	326.16	(15 88) ST		
	Total	54.000			2,546.70	**2,201.58**	(345.12) ST	—	—
Basis Adjustment Due to Wash Sale $6 38, Asset Class Equities									
LIBERTY GLOBAL PLC LILAC C (LILAK)	4/7/15	2.000	40.780	43.000	81.56	86.00	4 44 ST		
	8/14/15	2.000	39.175	43.000	78.35	86 00	7 65 ST		
	11/25/15	5.000	38.238	43.000	191 19	215.00	23 81 ST		
	Total	9.000			351 10	**387.00**	35.90 ST	—	—
Asset Class Equities									
LIBERTY MEDIA CORP SER C (LMCK)	4/7/15	21 000	39.445	38.080	828.34	**799.68**	(28 66) ST	—	—
Asset Class Equities									
LINDE AG SPONSORED ADR (LNEGY)	4/7/15	44 000	20.837	14 425	916 83	634 70	(282 13) ST		
	4/15/15	4 000	20.225	14.425	80.90	57 70	(23 20) ST H		
	4/23/15	7.000	21 333	14.425	149 33	100 97	(48 36) ST H		
	4/28/15	35 000	20 111	14 425	703 87	504.87	(199 00) ST H		
	8/14/15	14 000	19 019	14 425	266 27	201 95	(64 32) ST		
	10/22/15	10.000	16 733	14 425	167.33	144 25	(23 08) ST		
	Total	114.000			2,284.53	**1,644.45**	(640 09) ST	28 00	1 70
Basis Adjustment Due to Wash Sale: $218 82, Asset Class Equities									
LLOYDS BANKING GROUP PLC (LYG)	4/7/15	316.000	4.797	4 360	1,515 91	1,377 76	(138.15) ST		
	4/16/15	24.000	4.801	4.360	115 23	104 64	(10 59) ST		
	4/17/15	20.000	4.768	4.360	95.36	87 20	(8 16) ST		
	8/14/15	71.000	5.070	4.360	359.94	309.56	(50 38) ST		
	11/19/15	34.000	4.543	4.360	154.47	148.24	(6 23) ST		
	11/25/15	40.000	4 408	4.360	176.32	174.40	(1 92) ST		
	Total	505.000			2,417 23	**2,201.80**	(215 43) ST	46 00	2 08
Asset Class Equities									
LOCKHEED MARTIN CORP (LMT)	4/7/15	11 000	200.934	217 150	2,210 27	2,388.65	178.38 ST		
	8/24/15	1.000	198.720	217 150	198 72	217.15	18 43 ST		
	8/27/15	1.000	205.460	217.150	205 46	217 15	11 69 ST		
	Total	13 000			2,614.45	**2,822.95**	208 50 ST	86.00	3 04
Next Dividend Payable 03/2016; Asset Class Equities									

Account Detail

Select UMA Active Assets Account 267-011591-005
C J HALEY, E D WILLIS, A B CONNELL CO-TEES LUDA BELLE WALKER

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
MARATHON PETROLEUM CORP (MPC)	4/7/15	6.000	49.157	51 840	294.94	311 04	16.10 ST		
	8/25/15	5 000	46 014	51 840	230 07	259 20	29 13 ST		
	Total	11.000			525 01	**570.24**	45.23 ST	14.00	2 45
Next Dividend Payable 03/2016, Asset Class Equities									
MCKESSON CORP (MCK)	12/18/15	3.000	193.307	197 230	579.92	591.69	11 77 ST		
	12/23/15	2 000	199.520	197.230	399 04	394 46	(4.58) ST		
	Total	5.000			978.96	**986.15**	7.19 ST	6 00	0 60
Next Dividend Payable 01/04/16, Asset Class Equities									
MEDTRONIC PLC SHS (MDT)	4/7/15	5 000	77 518	76.920	387 59	384.60	(2 99) ST		
	4/8/15	7 000	77.009	76 920	539 06	538.44	(0.62) ST		
	4/17/15	4 000	76 555	76 920	306 22	307.68	1.46 ST		
	4/27/15	3 000	77 163	76 920	231 49	230.76	(0 73) ST		
	8/14/15	1 000	77.430	76.920	77 43	76 92	(0 51) ST		
	Total	20 000			1,541.79	**1,538.40**	(3 39) ST	30 00	1.95
Next Dividend Payable 01/15/16, Asset Class Equities									
MERCK & CO INC NEW COM (MRK)	4/7/15	34 000	57.707	52 820	1,962 05	1,795.88	(166.17) ST		
	4/17/15	1.000	57 110	52.820	57.11	52 82	(4 29) ST		
	8/14/15	2 000	59 010	52 820	118 02	105 64	(12 38) ST		
	Total	37.000			2,137 18	**1,954.34**	(182.84) ST	68.00	3.47
Next Dividend Payable 01/08/16, Asset Class. Equities									
METHANEX CORPORATION (MEOH)	6/19/15	5 000	55 170	33 010	275 85	165.05	(110 80) ST		
	7/14/15	4 000	50.845	33.010	203.38	132 04	(71 34) ST		
	8/14/15	1.000	44.580	33.010	44.58	33.01	(11.57) ST		
	8/21/15	3 000	39 633	33 010	118 90	99 03	(19 87) ST		
	11/2/15	2 000	41 275	33.010	82.55	66.02	(16 53) ST		
	12/7/15	6.000	38 573	33.010	231.44	198.06	(33.38) ST		
	Total	21.000			956.70	**693.21**	(263 49) ST	23 00	3 31
Next Dividend Payable 03/2016, Asset Class Equities									
METLIFE INCORPORATED (MET)	4/7/15	16.000	51 035	48.210	816.56	771.36	(45.20) ST		
	7/16/15	3 000	57.510	48 210	172.53	144.63	(27.90) ST		
	8/14/15	1.000	54 520	48.210	54.52	48.21	(6.31) ST		
	Total	20 000			1,043 61	**964.20**	(79 41) ST	30 00	3 11
Next Dividend Payable 03/2016, Asset Class Equities									
MICROSOFT CORP (MSFT)	4/7/15	67 000	41.780	55.480	2,799 25	3,717.16	917 91 ST		
	7/8/15	5.000	44 770	55 480	223 85	277 40	53.55 ST		
	8/14/15	2 000	46 740	55 480	93 48	110 96	17.48 ST		

Account Detail

Select UMA Active Assets Account 267-011591-005

C J HALEY, E D WILLIS, A B CONNELL CO-TEES LUDA BELLE WALKER

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	Total	74 000			3,116 58	**4,105.52**	988 94 ST	107 00	2 60
Next Dividend Payable 03/2016, Asset Class Equities									
NAVIENT CORP COM (NAVI)	9/23/15	21 000	12.468	11 450	261.83	240.45	(21 38) ST		
	10/22/15	14.000	13 074	11 450	183.03	160.30	(22 73) ST		
	10/26/15	6.000	13.335	11 450	80.01	68.70	(11 31) ST		
	11/19/15	13.000	11.879	11 450	154 43	148 85	(5.58) ST		
	Total	54 000			679 30	**618.30**	(61 00) ST	35 00	5 66
Next Dividend Payable 03/2016, Asset Class Equities									
NIKON CORP ADR (NINOY)	4/7/15	104.000	14 060	13.450	1,462.24	1,398 80	(63.44) ST		
	4/17/15	10 000	14.280	13 450	142 80	134.50	(8 30) ST		
	8/14/15	12.000	13 465	13.450	161 58	161 40	(0.18) ST		
	Total	126.000			1,766 62	**1,694.70**	(71.92) ST	19 00	1 12
Asset Class: Equities									
NOVARTIS AG ADR (NVS)	4/7/15	21 000	101 514	86.040	2,131 80	1,806 84	(324.96) ST		
	8/14/15	3.000	102.543	86.040	307 63	258 12	(49 51) ST		
	10/22/15	2 000	91 090	86.040	182 18	172 08	(10.10) ST		
	11/19/15	2.000	88.950	86.040	177 90	172 08	(5.82) ST		
	Total	28.000			2,799.51	**2,409.12**	(390 39) ST	63 00	2 61
Asset Class. Equities									
OCCIDENTAL PETROLEUM CORP DE (OXY)	4/7/15	21 000	76.987	67.610	1,616.72	1,419 81	(196.91) ST		
	4/8/15	2.000	77 210	67.610	154 42	135.22	(19.20) ST H		
	5/18/15	3.000	77.237	67.610	231.71	202.83	(28.88) ST		
	5/22/15	4.000	76.760	67 610	307.04	270 44	(36.60) ST		
	6/24/15	4 000	79 148	67 610	316 59	270 44	(46 15) ST		
	6/29/15	6 000	77 618	67 610	465.71	405 66	(60 05) ST		
	8/14/15	5.000	73 000	67.610	365.00	338 05	(26.95) ST		
	8/21/15	5.000	69.964	67 610	349.82	338 05	(11 77) ST		
	Total	50.000			3,807.01	**3,380.50**	(426.51) ST	150 00	4 43
Next Dividend Payable 01/15/16; Basis Adjustment Due to Wash Sale $12 92, Asset Class Equities									
OMNICOM GROUP (OMC)	4/7/15	4 000	78 476	75 660	313.91	**302.64**	(11 27) ST	8 00	2 64
Next Dividend Payable 01/07/16, Asset Class Equities									
ORACLE CORP (ORCL)	4/7/15	34 000	43.227	36.530	1,469 73	1,242 02	(227.71) ST		
	4/17/15	1 000	43 260	36.530	43.26	36 53	(6 73) ST		
	4/30/15	2 000	43 170	36 530	86 34	73 06	(13 28) ST H		
	Total	37.000			1,599.33	**1,351.61**	(247 72) ST	22.00	1 62
Next Dividend Payable 01/2016; Basis Adjustment Due to Wash Sale $7 72; Asset Class Equities									

Account Detail

Select UMA Active Assets Account 267-011591-005 — C J HALEY, E D WILLIS, A B CONNELL CO-TEES LUDA BELLE WALKER

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
PFIZER INC (PFE)	4/7/15	98.000	34.645	32.280	3,395 22	3,163 44	(231 78) ST		
	4/17/15	1 000	35.040	32.280	35 04	32 28	(2 76) ST		
	8/14/15	7.000	35 383	32.280	247 68	225 96	(21 72) ST		
	Total	106 000			3,677 94	**3,421.68**	(256 26) ST	127 00	3 71
Next Dividend Payable 03/2016, Asset Class Equities									
PHILLIPS 66 COM (PSX)	4/7/15	30 000	77.997	81.800	2,339 92	**2,454.00**	114 08 ST	67 00	2 73
Next Dividend Payable 03/2016; Asset Class: Equities									
POSTNL N.V. SPON ADR (PNLYY)	4/7/15	122.000	5.020	3 740	612 44	456.28	(156 16) ST		
	4/17/15	20.000	4.880	3 740	97.59	74.80	(22.79) ST		
	8/14/15	11 000	4 240	3 740	46 64	41 14	(5 50) ST		
	Total	153.000			756.67	**572.22**	(184 45) ST	—	—
Asset Class Equities									
QEP RESOURCES INC (QEP)	4/7/15	33 000	23.017	13.400	759 57	442.20	(317 37) ST		
	7/1/15	8.000	18.098	13 400	144.78	107.20	(37.58) ST		
	Total	41.000			904.35	**549.40**	(354 95) ST	3 00	0 54
Next Dividend Payable 03/2016, Asset Class Equities									
QUEST DIAGNOSTICS INC (DGX)	4/7/15	6.000	75 937	71 140	455.62	426.84	(28.78) ST		
	7/22/15	4.000	72.403	71 140	289.61	284 56	(5 05) ST		
	Total	10 000			745 23	**711.40**	(33 83) ST	15 00	2 10
Next Dividend Payable 01/2016, Asset Class Equities									
RAYTHEON CO (NEW) (RTN)	4/7/15	16.000	109.382	124 530	1,750 11	**1,992.48**	242 37 ST	43 00	2 15
Next Dividend Payable 02/2016, Asset Class Equities									
RELX NV SPONSORED ADR (RENX)	4/7/15	108.000	16 562	16 830	1,788 73	1,817 64	28 91 ST		
	4/7/15	16 000	15 993	16 830	255 88	269.28	13.40 ST H		
	4/7/15	11.000	16.561	16.830	182.17	185.13	2 96 ST H		
	4/23/15	0 648	17.978	16.830	11 65	10 91	(0 74) ST H		
	7/17/15	9.352	16.401	16.830	153.39	157.39	4.00 ST		
	8/14/15	35.000	16.073	16 830	562.55	589 05	26 50 ST		
	Total	180 000			2,954.37	**3,029.40**	75 03 ST	167.00	5 51
Basis Adjustment Due to Wash Sale $11 91, Asset Class Equities									
ROCHE HOLDINGS ADR (RHHBY)	4/7/15	46.000	35.294	34 470	1,623.53	1,585.62	(37 91) ST		
	4/17/15	2.000	35.580	34 470	71.16	68 94	(2 22) ST		
	8/14/15	7.000	35.491	34 470	248.44	241.29	(7 15) ST		
	10/15/15	20 000	33.476	34 470	669 52	689.40	19 88 ST		

Account Detail

Select UMA Active Assets Account 267-011591-005

C J HALEY, E D WILLIS, A B CONNELL CO-TEES LUDA BELLE WALKER

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	Total	75.000			2,612 65	**2,585.25**	(27 40) ST	62 00	2 39
Asset Class: Equities									
RYANAIR HLDGS PLC ADR (RYAAY)	4/7/15	4.000	77 152	86 460	308.61	345.84	37 23 ST		
	4/17/15	2.000	65.655	86 460	131 31	172.92	41 61 ST		
	8/14/15	2.000	75.425	86.460	150 85	172 92	22 07 ST		
	Total	8.000			590 77	**691.68**	100 91 ST	17 00	2 45
Asset Class: Equities									
SANOFI ADR (SNY)	4/7/15	30.000	51.880	42 650	1,556.41	1,279.50	(276.91) ST		
	4/17/15	4.000	51.815	42.650	207 26	170.60	(36.66) ST		
	8/14/15	8.000	52.440	42 650	419 52	341.20	(78.32) ST		
	11/25/15	2.000	44 160	42.650	88 32	85 30	(3 02) ST		
	Total	44 000			2,271 51	**1,876.60**	(394 91) ST	48 00	2 55
Asset Class Equities									
SAP AG (SAP)	4/7/15	13.000	73.143	79 100	950 86	1,028 30	77 44 ST		
	4/16/15	2.000	72.875	79.100	145.75	158.20	12 45 ST		
	4/17/15	1 000	71 990	79.100	71.99	79 10	7 11 ST		
	8/14/15	2 000	70.420	79 100	140 84	158.20	17 36 ST		
	Total	18 000			1,309 44	**1,423.80**	114 36 ST	16 00	1.12
Asset Class. Equities									
SCHNEIDER ELEC SA UNSP ADR (SBGSY)	4/7/15	75.000	16.261	11 345	1,219 61	850.87	(368 74) ST		
	4/7/15	22.000	16.095	11.345	354.08	249.59	(104.49) ST H		
	4/17/15	4 000	15.063	11 345	60 25	45 38	(14 87) ST		
	5/28/15	19.000	15 437	11 345	293 30	215.55	(77 75) ST		
	8/14/15	28 000	13 479	11 345	377 41	317 66	(59 75) ST		
	Total	148.000			2,304 65	**1,679.06**	(625 60) ST	9 00	0 53
Basis Adjustment Due to Wash Sale $95 57, Asset Class. Equities									
SEAGATE TECHNOLOGY PLC (STX)	4/7/15	9 000	53 955	36 660	485 60	**329.94**	(155 66) ST	23 00	6 97
Next Dividend Payable 02/2016, Asset Class Equities									
SHIN ETSU CHEM CO LTD ADR (SHECY)	4/7/15	37 000	16.399	13 505	606 77	499 68	(107.09) ST		
	4/7/15	4 000	17.018	13.505	68 07	54 01	(14.06) ST H		
	8/14/15	16.000	14 703	13 505	235 24	216.07	(19 17) ST		
	Total	57 000			910 08	**769.78**	(140 32) ST	8 00	1 03
Basis Adjustment Due to Wash Sale $4 31, Asset Class Equities									
SIX FLAGS ENTMT CORP NEW (SIX)	4/7/15	13 000	48 389	54 940	629.06	**714.22**	85.16 ST	30 00	4 20
Next Dividend Payable 03/2016, Asset Class Equities									

Account Detail

Select UMA Active Assets Account 267-011591-005

C J HALEY, E D WILLIS, A B CONNELL CO-TEES LUDA BELLE WALKER

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
SK TELECOM CO LTD (SKM)	4/7/15	78.000	28.147	20.150	2,195.45	1,571.70	(623.75) ST		
	4/15/15	4.000	29 200	20 150	116 80	80 60	(36 20) ST H		
	8/14/15	18 000	23.457	20.150	422.23	362 70	(59 53) ST		
	11/19/15	8.000	22.269	20.150	178.15	161 20	(16 95) ST		
	Total	108.000			2,912.63	**2,176.20**	(736.43) ST	75.00	3 44
Basis Adjustment Due to Wash Sale. $4 44, Asset Class Equities									
SSE PLC SPON ADR (SSEZY)	4/7/15	56.000	22 879	22 365	1,281 22	1,252 44	(28.78) ST		
	4/16/15	10 000	23.433	22.365	234 33	223 65	(10 68) ST		
	4/17/15	3 000	23.417	22.365	70.25	67 09	(3 16) ST		
	6/10/15	13.000	24 815	22.365	322 59	290.74	(31 85) ST		
	8/5/15	5.000	23 958	22 365	119 79	111.82	(7.97) ST		
	8/14/15	24 000	24 260	22.365	582.24	536 76	(45.48) ST		
	11/19/15	11.000	22.649	22 365	249 14	246.01	(3 13) ST		
	11/25/15	6.000	22.120	22.365	132.72	134 19	1.47 ST		
	Total	128.000			2,992.28	**2,862.72**	(129 58) ST	169 00	5 90
Asset Class. Equities									
SUMITOMO MITSUI FINL GROUP INC (SMFG)	4/7/15	152.000	7.927	7 590	1,204 87	1,153 68	(51.19) ST		
	4/15/15	20.000	8.429	7.590	168.58	151 80	(16 78) ST H		
	8/14/15	32.000	8.786	7 590	281.15	242.88	(38 27) ST		
	Total	204.000			1,654 60	**1,548.36**	(106.24) ST	44.00	2 84
Basis Adjustment Due to Wash Sale $1 69, Asset Class Equities									
TARGET CORPORATION (TGT)	6/19/15	17 000	83.325	72.610	1,416.52	1,234.37	(182 15) ST		
	7/16/15	3.000	85.243	72.610	255.73	217 83	(37.90) ST		
	7/22/15	1.000	82 850	72.610	82 85	72.61	(10 24) ST		
	8/14/15	1.000	79.060	72.610	79 06	72.61	(6.45) ST		
	9/29/15	5 000	77.964	72.610	389.82	363 05	(26.77) ST		
	10/14/15	5 000	76.182	72 610	380 91	363 05	(17.86) ST		
	Total	32.000			2,604.89	**2,323.52**	(281 37) ST	72.00	3.09
Next Dividend Payable 03/2016; Asset Class: Equities									
TECHNIP-COFLEXIP (TKPPY)	4/7/15	46 000	16.028	12 505	737 28	575 22	(162 06) ST		
	4/17/15	7.000	17.244	12.505	120.71	87.53	(33 18) ST		
	7/8/15	17 000	14.024	12.505	238 41	212 58	(25.83) ST		
	8/14/15	15.000	13 775	12 505	206 62	187 57	(19 05) ST		
	Total	85.000			1,303.02	**1,062.92**	(240 12) ST	31 00	2.91
Asset Class Equities									

Account Detail

Select UMA Active Assets Account
267-011591-005

C J HALEY, E D WILLIS, A B
CONNELL CO-TEES LUDA-BELLE WALKER

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
TEVA PHARMACEUTICALS ADR (TEVA)	4/7/15	3 000	64 398	65.640	193 19	196.92	3 73 ST		
	4/17/15	2 000	63 175	65 640	126 35	131 28	4 93 ST		
	Total	5 000			319.54	**328.20**	8.66 ST	6 00	1.82
Next Dividend Payable 03/2016, Asset Class Equities									
TEXTRON INC (TXT)	7/28/15	9 000	42 097	42.010	378 87	378 09	(0 78) ST		
	8/14/15	1.000	43.080	42.010	43 08	42.01	(1 07) ST		
	9/8/15	3.000	39.940	42 010	119 82	126 03	6 21 ST		
	11/19/15	6.000	42 997	42.010	257 98	252.06	(5.92) ST		
	12/9/15	4 000	41.388	42.010	165 55	168.04	2 49 ST		
	Total	23.000			965 30	**966.23**	0 93 ST	2.00	0 20
Next Dividend Payable 01/01/16, Asset Class Equities									
TIME INC (TIME)	4/7/15	14 000	22 480	15.670	314 72	**219.38**	(95 34) ST	11 00	5.01
Next Dividend Payable 03/2016, Asset Class Equities									
TIME WARNER INC NEW (TWX)	9/25/15	7.000	67.389	64 670	471 72	452 69	(19 03) ST		
	10/26/15	5.000	73.050	64 670	365.25	323.35	(41 90) ST		
	10/29/15	2 000	75.645	64.670	151 29	129 34	(21.95) ST		
	11/11/15	4 000	71.863	64 670	287.45	258.68	(28 77) ST		
	Total	18 000			1,275 71	**1,164.06**	(111 65) ST	25.00	2 14
Next Dividend Payable 03/2016, Asset Class Equities									
TOTAL S A SPON ADR (TOT)	4/7/15	34.000	51 560	44.950	1,753 04	1,528.30	(224 74) ST		
	4/17/15	2.000	52.760	44 950	105 52	89.90	(15.62) ST		
	4/24/15	3 000	51.970	44 950	155.91	134 85	(21.06) ST		
	8/14/15	8 000	49.043	44.950	392 34	359 60	(32 74) ST		
	8/26/15	3.000	43.400	44.950	130 20	134 85	4.65 ST		
	Total	50.000			2,537.01	**2,247.50**	(289 51) ST	114 00	5.07
Asset Class Equities									
TOYOTA MOTOR CP ADR NEW (TM)	4/7/15	13 000	140 230	123 040	1,822 99	1,599 52	(223 47) ST		
	4/17/15	1 000	138 990	123 040	138.99	123 04	(15 95) ST		
	8/14/15	2.000	128.005	123.040	256 01	246.08	(9.93) ST		
	Total	16.000			2,217 99	**1,968.64**	(249.35) ST	52 00	2 64
Asset Class. Equities									
TRAVELERS COMPANIES INC COM (TRV)	4/7/15	8.000	107.869	112 860	862.95	**902.88**	39 93 ST	20 00	2 21
Next Dividend Payable 03/2016, Asset Class Equities									
TYSON FOODS INC CL A (TSN)	4/7/15	18.000	39.187	53 330	705 37	959 94	254.57 ST		
	6/24/15	3.000	44.773	53 330	134.32	159 99	25 67 ST		
	8/14/15	1 000	42 150	53.330	42.15	53.33	11 18 ST		

Account Detail

Select UMA Active Assets Account 267-011591-005

C J HALEY, E D WILLIS, A B CONNELL CO-TEES LUDA BELLE WALKER

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	Total	22.000			881 84	**1,173.26**	291.42 ST	13 00	1 10
Next Dividend Payable 03/2016; Asset Class Equities									
UBS GROUP AG SHS (UBS)	4/7/15	90.000	19.507	19 370	1,755 61	1,743.30	(12 31) ST		
	4/15/15	5 000	20.018	19 370	100.09	96 85	(3 24) ST H		
	4/17/15	5 000	19.772	19.370	98.86	96 85	(2 01) ST		
	8/14/15	23.000	22.053	19.370	507 21	445.51	(61.70) ST		
	10/22/15	15 000	20.039	19.370	300 58	290.55	(10 03) ST		
	11/25/15	6.000	19.243	19 370	115 46	116 22	0 76 ST		
	Total	144 000			2,877 81	**2,789.28**	(88.53) ST	77 00	2 76
Next Dividend Payable 09/2016, Basis Adjustment Due to Wash Sale: $1 23, Asset Class Equities									
UNITED CONTINENTAL HLDGS INC (UAL)	4/7/15	10.000	59.907	57.300	599.07	573.00	(26.07) ST		
	4/17/15	3.000	61 530	57.300	184 59	171.90	(12 69) ST		
	4/29/15	6.000	58 413	57 300	350.48	343.80	(6.68) ST		
	10/29/15	2.000	60 580	57.300	121 16	114.60	(6 56) ST		
	Total	21 000			1,255.30	**1,203.30**	(52.00) ST	—	—
Asset Class Equities									
UNITED TECHNOLOGIES CORP (UTX)	4/7/15	12 000	118.037	96 070	1,416.45	1,152 84	(263 61) ST		
	4/23/15	1 000	118.560	96.070	118.56	96 07	(22.49) ST H		
	Total	13 000			1,535.01	**1,248.91**	(286 10) ST	33 00	2.64
Next Dividend Payable 03/2016, Basis Adjustment Due to Wash Sale $20 31, Asset Class Equities									
VERIZON COMMUNICATIONS (VZ)	4/7/15	28.000	49.370	46 220	1,382 36	1,294 16	(88.20) ST		
	4/7/15	1 000	48.000	46 220	48 00	46 22	(1 78) ST H		
	7/24/15	11 000	46 193	46 220	508.13	508 42	0 29 ST		
	10/19/15	6.000	44.637	46 220	267.82	277.32	9 50 ST		
	Total	46 000			2,206.31	**2,126.12**	(80 19) ST	104 00	4 89
Next Dividend Payable 02/2016, Basis Adjustment Due to Wash Sale. $1 81, Asset Class Equities									
VODAFONE GROUP PLC (VOD)	4/7/15	33 000	33 305	32 260	1,099 07	1,064 58	(34 49) ST		
	4/16/15	3.000	34.037	32.260	102.11	96.78	(5.33) ST		
	4/17/15	2.000	33 950	32.260	67.90	64 52	(3.38) ST		
	8/14/15	9 000	37.350	32 260	336 15	290 34	(45 81) ST		
	Total	47 000			1,605 23	**1,516.22**	(89 01) ST	80.00	5 27
Next Dividend Payable 02/03/16; Asset Class Equities									
VOLKSWAGEN AG SPON ADR (VLKAY)	4/7/15	20.000	51 547	30 975	1,030 94	619 50	(411 44) ST		
	4/24/15	23.000	50 081	30 975	1,151.86	712.42	(439 44) ST		
	7/17/15	11.000	44.247	30 975	486.72	340.72	(146 00) ST		
	8/5/15	2 000	41.870	30.975	83 74	61 95	(21 79) ST		

Account Detail

Select UMA Active Assets Account
267-011591-005

C J HALEY, E D WILLIS, A/B
CONNELL CO-TEES LUDA BELLE WALKER

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	8/14/15	14 000	40 177	30 975	562.48	433.65	(128 83) ST		
	10/26/15	11 000	27 529	30.975	302 82	340.72	37 90 ST		
	11/25/15	9.000	27 498	30.975	247.48	278.77	31 29 ST		
	Total	90 000			3,866.04	**2,787.75**	(1,078.31) ST	72.00	2 58
Asset Class: Equities									
WELLS FARGO & CO NEW (WFC)	4/7/15	72 000	54.285	54.360	3,908 52	3,913.92	5.40 ST		
	4/7/15	1.000	54.285	54 360	54.29	54 36	0.07 ST		
	4/7/15	2.000	54 285	54 360	108.57	108.72	0 15 ST		
	8/14/15	7 000	56 959	54 360	398 71	380 52	(18 19) ST		
	9/28/15	8 000	50 499	54 360	403.99	434 88	30 89 ST		
	Total	90 000			4,874.08	**4,892.40**	18 32 ST	135 00	2 75
Next Dividend Payable 03/2016, Asset Class Equities									
WESTERN DIGITAL CORPORATION (WDC)	4/7/15	12 000	94.330	60.050	1,131.96	**720.60**	(411 36) ST	24 00	3 33
Next Dividend Payable 01/15/16, Asset Class Equities									
WESTROCK CO COM (WRK)	4/7/15	14.000	61.432	45 620	860.05	638 68	(221.37) ST		
	9/28/15	5 000	50 672	45 620	253 36	228 10	(25.26) ST		
	11/19/15	1 000	50 380	45 620	50 38	45 62	(4 76) ST		
	Total	20.000			1,163 79	**912.40**	(251 39) ST	30 00	3 28
Next Dividend Payable 03/2016, Asset Class Equities									
XL GROUP PLC NEW (XL)	4/7/15	19 000	37.467	39 180	711 88	744 42	32 54 ST		
	4/21/15	2.000	37.265	39.180	74.53	78.36	3 83 ST		
	12/23/15	8 000	39.443	39.180	315.54	313 44	(2 10) ST		
	Total	29 000			1,101.95	**1,136.22**	34 27 ST	23 00	2 02
Next Dividend Payable 03/2016; Asset Class Equities									
ZIMMER BIOMET HLDGS INC COM (ZBH)	4/7/15	9.000	116 533	102 590	1,048.80	**923.31**	(125 49) ST	8 00	0 86
Next Dividend Payable 01/29/16, Asset Class Equities									
ZURICH INSURANCE GRP LTD ADR (ZURVY)	4/7/15	41 000	32.534	25 625	1,333 89	1,050 62	(283 27) ST		
	4/16/15	7.000	32.096	25.625	224 67	179 37	(45.30) ST		
	4/17/15	2 000	31.700	25.625	63 40	51.24	(12.16) ST		
	4/23/15	4 000	31 608	25 625	126 43	102 49	(23 94) ST H		
	8/14/15	9 000	29.450	25 625	265 05	230 62	(34.43) ST		
	10/5/15	18.000	25.375	25 625	456 75	461.24	4 49 ST		
	Total	81.000			2,470 19	**2,075.62**	(394 61) ST	139 00	6 69
Basis Adjustment Due to Wash Sale $8 63, Asset Class Equities									

	Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
STOCKS	**24.33%**	**$234,535.46**	**$218,781.27**	**$(15,754.42) ST**	**$5,320.00**	**2.43%**

EXCHANGE-TRADED & CLOSED-END FUNDS

Global Investment Manager Analysis (GIMA) status codes (FL, AL or NL), may be shown for certain exchange-traded funds and are not guarantees of performance Refer to "GIMA Status in Investment Advisory Programs" in the June or December statement for a description of these status codes

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
DEUTSCHE X-TRACKERS MSCI EAF (DBEF)	4/17/15	2,595 000	$30.545	$27 160	$79,264 79	$70,480.20	$(8,784 59) ST		
	5/3/15	70 000	30.178	27 160	2,112 44	1,901.20	(211 24) ST H		
	8/14/15	577 000	29.065	27 160	16,770 39	15,671 32	(1,099 07) ST		
	Total	3,242.000			98,147 62	**88,052.72**	(10,094 90) ST	2,869 00	3 25
GIMA Status AL, Next Dividend Payable 06/2016, Basis Adjustment Due to Wash Sale $77 90, Asset Class Equities									
ISHARES MSCI EMERG MKT MIN VOL (EEMV)	8/14/15	394 000	53 244	48 660	20,978 14	**19,172.04**	(1,806 10) ST	488 00	2 54
GIMA Status: AL; Next Dividend Payable 06/2016, Asset Class Equities									
ISHARES RUSSELL 1000 GRW ETF (IWF)	5/20/15	1,167.000	101.714	99 480	118,700 12	116,093.16	(2,606 96) ST		
	6/5/15	91 000	100.948	99 480	9,186.30	9,052.68	(133.62) ST H		
	Total	1,258 000			127,886 42	**125,145.84**	(2,740 58) ST	1,715 00	1 37
GIMA Status. AL; Next Dividend Payable 03/2016, Basis Adjustment Due to Wash Sale $8 70, Asset Class Equities									
ISHARES TIPS BOND ETF (TIP)	4/17/15	233 000	115.251	109 680	26,853 60	**25,555.44**	(1,298 16) ST	86 00	0 33
GIMA Status: AL, Next Dividend Payable 01/2016, Asset Class FI & Pref									

	Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
EXCHANGE-TRADED & CLOSED-END FUNDS	**28.68%**	**$273,865.78**	**$257,926.04**	**$(15,939.74) ST**	**$5,158.00**	**2.00%**

Account Detail — Select UMA Active Assets Account 267-011591-005 — C J HALEY, E D WILLIS, A B CONNELL CO-TEES LUDA BELLE WALKER

MUTUAL FUNDS

"Total Purchases vs. Market Value" is provided to assist you in comparing your "Total Purchases," excluding reinvested distributions, with the current value of the mutual fund positions in your account

"Cumulative Cash Distributions" when shown, may reflect distributions on shares no longer held in the account. It may not reflect all distributions received in cash; due to but not limited to investments made prior to addition of this information on statements; securities transfers, timing of recent distributions; and certain adjustments made in your account

"Net Value Increase/ (Decrease)" reflects the difference between your total purchases, and the sum of the current value of the fund's shares, and cash distributions shown. This calculation is for informational purposes only and does not reflect your total unrealized gain or loss nor should it be used for tax purposes Global Investment Manager Analysis (GIMA) status codes (FL, AL or NL), may be shown for certain mutual funds and are not guarantees of performance. Refer to "GIMA Status in Investment Advisory Programs" in the June or December statement for a description of these codes.

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
AMG SYSTEMATIC MID CAP VAL INT (SYIMX)	4/7/15	2,046.800	$14.170	$11.760	$29,003.16	**$24,070.37**	$(4,932.79) ST	$217.00	0.90
Total Purchases vs Market Value					29,003.16	24,070.37			
Cumulative Cash Distributions						2,525.34			
Net Value Increase/(Decrease)						(2,407.45)			
GIMA Status: FL; Dividend Cash; Capital Gains Cash; Asset Class: Equities									
AQR MANAGED FUTURES STRATEGY I (AQMIX)	4/7/15	1,745.213	11.500	10.180	20,069.95	17,766.26	(2,303.69) ST		
	8/14/15	1,700.091	10.820	10.180	18,394.99	17,306.92	(1,088.07) ST		
	Total	3,445.304			38,464.94	**35,073.19**	(3,391.76) ST	—	—
Total Purchases vs Market Value					38,464.94	35,073.19			
Cumulative Cash Distributions						2,284.09			
Net Value Increase/(Decrease)						(1,107.66)			
GIMA Status: FL; Dividend Cash; Capital Gains Cash; Asset Class: Alt									
BLACKROCK LOW DUR BD INV INST (BFMSX)	4/29/10	411.881	9.582	9.590	3,946.65	3,949.94	3.29 LT R		
	7/11/11	74.247	9.702	9.590	720.35	712.03	(8.32) LT R		
	2/18/14	193.614	9.790	9.590	1,895.49	1,856.76	(38.73) LT		
	4/7/15	960.020	9.730	9.590	9,340.99	9,206.59	(134.40) ST		
	4/17/15	1,246.611	9.740	9.590	12,141.99	11,955.00	(186.99) ST		
	Purchases	2,886.373			28,045.47	**27,680.32**	(43.76) LT (321.39) ST		
Long Term Reinvestments		615.844			5,987.34	5,905.94	(81.40) LT		
Short Term Reinvestments		32.986			320.36	316.34	(4.02) ST		
	Total	3,535.203			34,353.17	**33,902.60**	(125.16) LT (325.41) ST	555.00	1.63
Total Purchases vs Market Value					28,045.47	33,902.60			
Cumulative Cash Distributions						756.31			
Net Value Increase/(Decrease)						6,613.44			
GIMA Status: FL, Dividend Cash; Capital Gains Cash; Asset Class: FI & Pref									
BLACKSTONE ALT MULT-STRAT INST (BXMIX)	4/17/15	2,485.293	10.340	10.120	25,697.93	25,151.16	(546.77) ST		
	8/14/15	858.744	10.520	10.120	9,033.99	8,690.48	(343.51) ST		

Account Detail

Select UMA Active Assets Account 267-011591-005 C J HALEY, E D WILLIS, A B CONNELL CO-TEES LUDA BELLE WALKER

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	Total	3,344.037			34,731.92	**33,841.65**	(890.28) ST	—	—
Total Purchases vs Market Value					34,731.92	33,841.65			
Cumulative Cash Distributions						902.24			
Net Value Increase/(Decrease)						11.97			
GIMA Status: FL; Dividend Cash; Capital Gains Cash; Asset Class: Alt									
CENTER COAST MLP FOCUS I (CCCNX)	4/7/15	1,919.640	10.900	8.180	20,924.08	**15,702.66**	(5,221.42) ST	1,390.00	8.85
Total Purchases vs Market Value					20,924.08	15,702.66			
Cumulative Cash Distributions						1,170.22			
Net Value Increase/(Decrease)						(4,051.20)			
Dividend Cash; Capital Gains Cash; Asset Class: Alt									
DELAWARE INV SM CAP VAL INST (DEVIX)	4/7/15	513.581	56.790	48.270	29,166.25	**24,790.55**	(4,375.70) ST	233.00	0.93
Total Purchases vs Market Value					29,166.25	24,790.55			
Cumulative Cash Distributions						1,719.98			
Net Value Increase/(Decrease)						(2,655.72)			
GIMA Status: FL; Dividend Cash; Capital Gains Cash; Asset Class: Equities									
E V INCOME FUND OF BOSTON I (EIBIX)	4/7/15	6,544.169	5.950	5.400	38,937.81	35,338.51	(3,599.30) ST		
	4/17/15	1,518.958	5.960	5.400	9,052.99	8,202.37	(850.62) ST		
	Total	8,063.127			47,990.80	**43,540.89**	(4,449.92) ST	2,975.00	6.83
Total Purchases vs Market Value					47,990.80	43,540.89			
Cumulative Cash Distributions						1,924.99			
Net Value Increase/(Decrease)						(2,524.92)			
GIMA Status: FL; Dividend Cash; Capital Gains Cash; Asset Class: FI & Pref									
IVY MID CAP GROWTH I (IYMIX)	4/7/15	1,157.808	24.860	20.280	28,783.10	23,480.35	(5,302.75) ST		
	4/23/15	5.145	24.468	20.280	125.89	104.34	(21.55) ST H		
	Total	1,162.953			28,908.99	**23,584.69**	(5,324.30) ST	—	—
Total Purchases vs Market Value					28,908.99	23,584.69			
Cumulative Cash Distributions						2,507.80			
Net Value Increase/(Decrease)						(2,816.50)			
GIMA Status: FL; Dividend Cash; Capital Gains Cash; Basis Adjustment Due to Wash Sale: $1 90; Asset Class Equities									
JOHN HANCOCK SEAPORT I (JSFDX)	8/14/15	3,062.514	11.220	10.990	34,361.41	**33,657.03**	(704.38) ST	—	—
Total Purchases vs Market Value					34,361.41	33,657.03			
Cumulative Cash Distributions						181.67			
Net Value Increase/(Decrease)						(522.71)			
Dividend Cash; Capital Gains Cash; Asset Class. Alt									
JP MORGAN DYNAMIC SM CP GR SEL (JDSCX)	4/7/15	995.392	27.210	22.010	27,084.61	21,908.57	(5,176.04) ST		
	8/14/15	19.078	27.570	22.010	525.98	419.90	(106.08) ST		
	Total	1,014.470			27,610.59	**22,328.48**	(5,282.12) ST	—	—

Account Detail

Select UMA Active Assets Account 267-011591-005
C J HALEY, E D WILLIS, A B CONNELL CO-TEES LUDA BELLE WALKER

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
Total Purchases vs Market Value					27,610.59	22,328.48			
Cumulative Cash Distributions						3,264.63			
Net Value Increase/(Decrease)						(2,017.48)			
GIMA Status: AL; Dividend Cash; Capital Gains Cash; Asset Class: Equities									
NUVEEN GRESHAM DIV COMM STRT I (NGVIX)	5/20/15	1,474.713	14.510	10.900	21,398.09	**16,074.37**	(5,323.72) ST	—	—
Dividend Cash; Capital Gains Cash; Asset Class: Alt									
VIRTUS INSIGHT EMERG MKTS I (HIEMX)	4/7/15	1,556.505	10.380	8.960	16,156.54	13,946.28	(2,210.26) ST		
	4/17/15	4,776.996	10.390	8.960	49,632.99	42,801.88	(6,831.11) ST		
	Total	6,333.501			65,789.53	**56,748.17**	(9,041.37) ST	532.00	0.93
Total Purchases vs Market Value					65,789.53	56,748.17			
Cumulative Cash Distributions						557.80			
Net Value Increase/(Decrease)						(8,483.56)			
GIMA Status: FL; Dividend Cash; Capital Gains Cash; Asset Class: Equities									

	Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
MUTUAL FUNDS	**40.40%**	**$412,702.93**	**$363,314.65**	**$(125.16) LT** **$(49,263.17) ST**	**$5,902.00**	**1.62%**

	Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income / Accrued Interest	Current Yield %
TOTAL MARKET VALUE		**$921,104.17** 59,193.10	**$899,215.06** 59,193.10	**$(125.16) LT** **$(80,957.33) ST**	**$16,386.00** **$0.00**	**1.82%**
TOTAL VALUE (includes accrued interest)	**100.00%**	980,297.27	958,408.16 **$899,215.06**			

H - Wash sale rules apply to this tax lot. The cost basis and acquisition date (trade date) have been adjusted to account for disallowed loss of a related wash sale transaction The aggregate amount of the basis adjustment is identified in italics under the Security Description
R - The cost basis for this tax lot was adjusted due to a reclassification of income.
Unrealized Gain/(Loss) totals only reflect positions that have both cost basis and market value information available Cash, MMF, Deposits and positions stating 'Please Provide' are not included