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Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation**

- ▶ **Do not enter social security numbers on this form as it may be made public.**
▶ **Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.**

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015, or tax year beginning , 2015, and ending

Bill Pace Cogdell Charitable Trust
2005 W Missouri Ave
Midland, TX 79701-6401

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, column (c), line 16)
▶ \$ 7,705,956.

J Accounting method: ☒ Cash ☐ Accrual
☐ Other (specify) _____
(Part I, column (d) must be on cash basis)

A Employer identification number
75-2737902

B Telephone number (see instructions)
(432) 682-3541

C If exemption application is pending, check here ▶ ☐

D 1 Foreign organizations, check here ▶ ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc. received (attach schedule)				
2 Ck ▶ <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments	113.	113.		
4 Dividends and interest from securities	84,455.	84,455.		
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	115,634.			
b Gross sales price for all assets on line 6a 574,941.				
7 Capital gain net income (from Part IV, line 2)		115,634.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less: Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule) . . . See Statement 1	346,833.	346,833.		
12 Total. Add lines 1 through 11	547,035.	547,035.	0.	
13 Compensation of officers, directors, trustees, etc	93,930.	93,930.		
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule) .				
b Accounting fees (attach sch) See St 2	18,650.	18,650.		
c Other prof fees (attach sch) See St 3	1,150.	1,150.		
17 Interest				
18 Taxes (attach schedule)(see instrs) See Stm 4	9,938.	6,869.		
19 Depreciation (attach schedule) and depletion	1,038.	1,038.		
20 Occupancy	15,575.	15,575.		
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule) See Statement 5	37,051.	36,766.		
24 Total operating and administrative expenses. Add lines 13 through 23	177,332.	173,978.		
25 Contributions, gifts, grants paid . . . Part XV	280,636.			280,636.
26 Total expenses and disbursements. Add lines 24 and 25	457,968.	173,978.	0.	280,636.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	89,067.			
b Net investment income (if negative, enter -0-)		373,057.		
c Adjusted net income (if negative, enter -0-)			0.	

BAA For Paperwork Reduction Act Notice, see instructions.

TEEA0504L 12/04/15

Form 990-PF (2015)

13

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value			
ASSETS	1	Cash — non-interest-bearing ..					
	2	Savings and temporary cash investments ..	2,005,974.	2,454,347.	2,454,347.		
	3	Accounts receivable ..					
		Less: allowance for doubtful accounts ..					
	4	Pledges receivable ..					
		Less: allowance for doubtful accounts ..					
	5	Grants receivable ..					
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) ..					
	7	Other notes and loans receivable (attach sch) ..					
		Less: allowance for doubtful accounts ..					
	8	Inventories for sale or use ..					
	9	Prepaid expenses and deferred charges ..					
	10a	Investments — U.S. and state government obligations (attach schedule) ..					
	b	Investments — corporate stock (attach schedule) ..	3,168,540.	2,810,272.	3,067,790.		
	c	Investments — corporate bonds (attach schedule) ..					
	LIABILITIES	11	Investments — land, buildings, and equipment: basis ..				
		Less: accumulated depreciation (attach schedule) ..					
12		Investments — mortgage loans ..					
13		Investments — other (attach schedule) ..					
14		Land, buildings, and equipment: basis ..	27,731.				
		Less: accumulated depreciation (attach schedule) ..	24,746.	4,023.	2,985.	2,985.	
15		Other assets (describe ..)	10,540.	10,540.	2,180,834.		
16		Total assets (to be completed by all filers — see the instructions. Also, see page 1, item I) ..	5,189,077.	5,278,144.	7,705,956.		
17		Accounts payable and accrued expenses ..					
18		Grants payable ..					
NET ASSET BALANCES	19	Deferred revenue ..					
	20	Loans from officers, directors, trustees, & other disqualified persons ..					
	21	Mortgages and other notes payable (attach schedule) ..					
	22	Other liabilities (describe ..)					
	23	Total liabilities (add lines 17 through 22) ..	0.	0.			
	24	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. <input type="checkbox"/>					
	25	Unrestricted ..					
	26	Temporarily restricted ..					
	26	Permanently restricted ..					
		Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input checked="" type="checkbox"/>					
27	Capital stock, trust principal, or current funds ..	5,189,077.	5,278,144.				
28	Paid-in or capital surplus, or land, bldg., and equipment fund ..						
29	Retained earnings, accumulated income, endowment, or other funds ..						
30	Total net assets or fund balances (see instructions) ..	5,189,077.	5,278,144.				
31	Total liabilities and net assets/fund balances (see instructions) ..	5,189,077.	5,278,144.				

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return).	1	5,189,077.
2	Enter amount from Part I, line 27a ..	2	89,067.
3	Other increases not included in line 2 (itemize) ..	3	
4	Add lines 1, 2, and 3. ..	4	5,278,144.
5	Decreases not included in line 2 (itemize) ..	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30 ..	6	5,278,144.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)		(b) How acquired P — Purchase D — Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a Marketable Securities - See Statement 11		P		
b Capital Gain Distributions		P		
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a 497,244.		459,307.	37,937.	
b 77,697.			77,697.	
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a			37,937.	
b			77,697.	
c				
d				
e				
2 Capital gain net income or (net capital loss).		<div style="border: 1px solid black; padding: 2px;"> If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 </div>		2 115,634.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8				3 0.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

N/A

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes☐ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries.			
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014			
2013			
2012			
2011			
2010			
2 Total of line 1, column (d)			2
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5			4
5 Multiply line 4 by line 3			5
6 Enter 1% of net investment income (1% of Part I, line 27b)			6
7 Add lines 5 and 6			7
8 Enter qualifying distributions from Part XII, line 4			8

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter 'N/A' on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary – see instrs)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here. <input type="checkbox"/> and enter 1% of Part I, line 27b		1	7,461.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	7,461.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	7,461.
6 Credits/Payments.			
a 2015 estimated tax pmts and 2014 overpayment credited to 2015	6 a	14,992.	
b Exempt foreign organizations – tax withheld at source	6 b		
c Tax paid with application for extension of time to file (Form 8868)	6 c		
d Backup withholding erroneously withheld	6 d		
7 Total credits and payments. Add lines 6a through 6d	7	14,992.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	7,531.	
11 Enter the amount of line 10 to be: Credited to 2016 estimated tax 7,531. Refunded	11	0.	

Part VII A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? <i>If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation \$ 0. (2) On foundation managers \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If 'Yes,' attach a detailed description of the activities.</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If 'Yes,' attach a conformed copy of the changes</i>		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? ... <i>If 'Yes,' attach the statement required by General Instruction T.</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If 'Yes,' complete Part II, col. (c), and Part XV</i>	X	
8 a Enter the states to which the foundation reports or with which it is registered (see instructions) N/A		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If 'No,' attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? <i>If 'Yes,' complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If 'Yes,' attach a schedule listing their names and addresses</i>		X

BAA

See Statement 8

Form 990-PF (2015)

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions).			X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes', attach statement (see instructions).			X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>N/A</u>	X		
14	The books are in care of <u>Carol C Subia</u> Telephone no. <u>(432) 682-3541</u> Located at <u>2005 W Missouri Ave Midland TX</u> ZIP + 4 <u>79701-6401</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year. <u>N/A</u>			
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If 'Yes,' enter the name of the foreign country <u>N/A</u>		Yes	No
		16		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

	Yes	No
1 a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>	1 b	N/A
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1 c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If 'Yes,' list the years <u>20__ , 20__ , 20__ , 20__</u>		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see instructions.)	2 b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <u>20__ , 20__ , 20__ , 20__</u>		
3 a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If 'Yes,' did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)	3 b	N/A
4 a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4 a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4 b	X

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Form 990-PF (2015)

Part VII-B: Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is 'Yes' to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b N/A

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?N/A ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b X

If 'Yes' to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No**b** If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction? N/A

7b

Part VIII: Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Carol C Subia 2005 W Missouri Ave Midland, TX 79701	Trustee 40.00	81,930.	0.	0.
Dennis Sever 1605 N I St Midland, TX 79701	Trustee 5.00	12,000.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				

Total number of other employees paid over \$50,000

0

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
None		
Total number of others receiving over \$50,000 for professional services		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

1	None	
2		
3		
4		

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

1	N/A	
2		
All other program-related investments. See instructions.		
3		
Total. Add lines 1 through 3 . . .		0.

BAA

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a Average monthly fair market value of securities	1 a	3,470,254.
b Average of monthly cash balances	1 b	2,140,409.
c Fair market value of all other assets (see instructions)	1 c	
d Total (add lines 1a, b, and c)	1 d	5,610,663.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1 e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	5,610,663.
4 Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	84,160.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	5,526,503.
6 Minimum investment return. Enter 5% of line 5	6	276,325.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	276,325.
2 a Tax on investment income for 2015 from Part VI, line 5	2 a	7,461.
b Income tax for 2015. (This does not include the tax from Part VI)	2 b	
c Add lines 2a and 2b	2 c	7,461.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	268,864.
4 Recoveries of amounts treated as qualifying distributions	4	
5 Add lines 3 and 4	5	268,864.
6 Deduction from distributable amount (see instructions)	6	
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	268,864.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	1 a	280,636.
b Program-related investments — total from Part IX-B	1 b	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3 a	
b Cash distribution test (attach the required schedule)	3 b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	280,636.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	280,636.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				268,864.
2 Undistributed income, if any, as of the end of 2015:				
a Enter amount for 2014 only			181,487.	
b Total for prior years: 20____, 20____, 20____		0.		
3 Excess distributions carryover, if any, to 2015:				
a From 2010				
b From 2011				
c From 2012				
d From 2013				
e From 2014				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2015 from Part XII, line 4: ▶ \$ 280,636.				
a Applied to 2014, but not more than line 2a			181,487.	
b Applied to undistributed income of prior years (Election required — see instructions)		0.		
c Treated as distributions out of corpus (Election required — see instructions)	0.			
d Applied to 2015 distributable amount				99,149.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount — see instructions		0.		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount — see instructions			0.	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				169,715.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required — see instructions)	0.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)	0.			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9.				
a Excess from 2011				
b Excess from 2012				
c Excess from 2013				
d Excess from 2014				
e Excess from 2015				

BAA

Form 990-PF (2015)

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i> See Statement 12		N/A	Tuition and books	280,636.
Total				280,636.
<i>b Approved for future payment</i>				
Total				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount		
1	Program service revenue:					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments			14	113.	
4	Dividends and interest from securities			14	84,455.	
5	Net rental income or (loss) from real estate:					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income			14	704.	
8	Gain or (loss) from sales of assets other than inventory					115,634.
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue:					
a	Oil & Gas Royalties - Net			15	346,129.	
b						
c						
d						
e						
12	Subtotal. Add columns (b), (d), and (e)				431,401.	115,634.
13	Total. Add line 12, columns (b), (d), and (e)				13	547,035.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Bill Pace Cogdell Charitable Trust

75-2737902

Statement 1
Form 990-PF, Part I, Line 11
Other Income

	(a) Revenue per Books	(b) Net Investment Income	(c) Adjusted Net Income
Oil & Gas Royalties - Net	\$ 346,129.	\$ 346,129.	
Other Investment Income	704.	704.	
Total	\$ 346,833.	\$ 346,833.	\$ 0.

Statement 2
Form 990-PF, Part I, Line 16b
Accounting Fees

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Computer update fees	\$ 1,250.	\$ 1,250.		
Tax return preparation	17,400.	17,400.		
Total	\$ 18,650.	\$ 18,650.	\$ 0.	\$ 0.

Statement 3
Form 990-PF, Part I, Line 16c
Other Professional Fees

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Payroll related services	\$ 1,150.	\$ 1,150.		
Total	\$ 1,150.	\$ 1,150.	\$ 0.	\$ 0.

Statement 4
Form 990-PF, Part I, Line 18
Taxes

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Foreign tax withheld on dividends.	\$ 558.	\$ 558.		
Form 990-PF payment with 2014 return	3,069.			
Payroll taxes	6,311.	6,311.		
Total	\$ 9,938.	\$ 6,869.	\$ 0.	\$ 0.

Bill Pace Cogdell Charitable Trust

75-2737902

Statement 5
Form 990-PF, Part I, Line 23
Other Expenses

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Investment expense	\$ 35,832.	\$ 35,832.		
Office supplies & expense	792.	792.		
Postage & delivery	142.	142.		
Tax penalty & interest	285.			
Total	\$ 37,051.	\$ 36,766.	\$ 0.	\$ 0.

Statement 6
Form 990-PF, Part II, Line 14
Land, Buildings, and Equipment

Category	Basis	Accum. Deprec.	Book Value	Fair Market Value
Furniture and Fixtures	\$ 2,644.	\$ 2,644.	\$ 0.	\$ 0.
Machinery and Equipment	22,723.	19,808.	2,915.	2,915.
Improvements	2,364.	2,294.	70.	70.
Total	\$ 27,731.	\$ 24,746.	\$ 2,985.	\$ 2,985.

Statement 7
Form 990-PF, Part II, Line 15
Other Assets

	Book Value	Fair Market Value
Mineral Properties	\$ 10,540.	\$ 2,180,834.
Total	\$ 10,540.	\$ 2,180,834.

Statement 8
Form 990-PF
Reasonable Cause From Late Penalties

I, Jim Collerd, CPA am the trustee's annual Form 990-PF return preparer. On November 11, 2016, I was in the process of working on this charitable trust and would have finished it before the due date of November 15, 2016. However, I also had an appointment with my Urologist on November 11, 2016, and was told that I had bladder cancer. I was told that surgery was an extreme necessity and was scheduled for two surgeries, the first on November 14 and the second on November 21, 2016. The first surgery was to remove a partial amount of tumor from the opening of the bladder in order to get pathology results for my doctor so that he would know exactly what he was dealing with. I was told that my bladder was full of the tumor and that the second surgery was set to remove the rest of the tumor from my bladder. The second surgery ended up taking over four hours. The first surgery took over two hours. Upon completion of both surgeries, a catheter had to be inserted into me, which made it almost impossible to do anything other than take the doctor's prescriptions and rest until the catheters could be removed, which was approximately four days after the first surgery and 12 days after the second surgery. Due to my extreme discomfort level, I was unable to concentrate on anything else. While it is

Bill Pace Cogdell Charitable Trust

75-2737902

Statement 8 (continued)
Form 990-PF
Reasonable Cause From Late Penalties

now December 8, I am still recovering, but I am in the process of completing this Form 990-PF. Therefore, I am respectfully requesting that any late penalties due under IRC Section 6652(c)(1)(A) and Section 6652(c)(3) due to the late filing of this return be waived due to reasonable cause under Regulation 301.6652-2F. As can be understood from my condition noted above, there was never any willful neglect involved in filing the Form 990-PF late. Also, there is no additional tax due since estimated tax in the amount of \$14,992 had previously been paid with the Charitable Trust's second extension. There would normally be a refund due of approximately \$7,531, but we are applying the total amount to the Trust's tax year 2016 estimated tax. Thank you for considering this request. If you have further questions or need additional information including my medical records, please feel free to contact me at the Trustee's address noted on this return. Your consideration of this request is appreciated very much.

Statement 9
Form 990-PF, Part XV, Line 2a-d
Application Submission Information

Name of Grant Program: N/A
Name:
Care Of:
Street Address:
City, State, Zip Code:
Telephone:
E-Mail Address:
Form and Content: N/A
Submission Deadlines: N/A
Restrictions on Awards: N/A

Other Revenue
Amount
Oil & Gas Royalties - Net

See Statement 10	\$	380,035.
Less: Property taxes		-33,906.
Total	\$	<u>346,129.</u>

BILL PACE COGDELL CHARITABLE TRUST
OIL & GAS ROYALTIES (NET TO GROSS)
75-2737902
2015

CHECK DATE	NET	GPT	OTHER	GROSS
Occidental Permian Ltd				
1/25/2015	36,156.46	1,497.85		37,654.31
2/25/2015	27,308.32	1,121.92		28,430.24
3/25/2015	27,168.88	1,118.80		28,287.68
4/25/2015	28,149.45	1,179.33		29,328.78
5/25/2015	30,560.85	1,305.29		31,866.14
6/25/2015	33,596.43	1,439.29		35,035.72
7/25/2015	32,766.74	1,400.73		34,167.47
8/25/2015	28,723.31	1,241.68		29,964.99
9/25/2015	24,872.84	1,083.38		25,956.22
10/25/2015	25,842.44	1,111.13		26,953.57
11/25/2015	26,952.95	1,160.67		28,113.62
12/25/2015	24,148.64	984.10		25,132.74
	346,247.31	14,644.17	-	360,891.48

Plains Marketing L.P.				
1/15/2015	182.26	8.83		191.09
2/20/2015	34.44	1.67		36.11
3/20/2015	173.15	8.37		181.52
4/20/2015	107.32	5.19		112.51
5/20/2015	93.28	4.52		97.80
6/20/2015	-	-		-
7/20/2015	53.97	2.62		56.59
8/20/2015	168.68	8.15		176.83
9/21/2015	142.44	6.90		149.34
10/20/2015	82.48	3.99		86.47
11/20/2015	37.62	1.82		39.44
12/21/2015	151.30	7.32		158.62
	1,226.94	59.38	-	1,286.32

BILL PACE COGDELL CHARITABLE TRUST
OIL & GAS ROYALTIES (NET TO GROSS)
75-2737902
2015

CHECK DATE	NET	GPT	OTHER	GROSS
1/20/2015	3,373.08	160.35		3,533.43
2/20/2015	2,747.20	129.18		2,876.38
3/20/2015	2,069.88	96.18		2,166.06
4/20/2015	2,043.56	93.87		2,137.43
5/20/2015	2,098.52	97.43		2,195.95
6/19/2015	2,283.09	106.98		2,390.07
7/20/2015	2,543.10	119.68		2,662.78
8/20/2015	2,444.28	114.38		2,558.66
9/18/2015	2,172.08	102.21		2,274.29
10/20/2015	1,868.37	87.69		1,956.06
11/20/2015	1,930.90	90.01		2,020.91
12/18/2015	1,828.53	88.44		1,916.97
	27,402.59	1,286.40	-	28,688.99

XTO Energy Inc.

LPC Crude Oil, Inc

1/21/2015	103.65	5.02		108.67
2/21/2015	-	-		-
3/21/2015	-	-		-
4/21/2015	175.92	8.52		184.44
5/21/2015	-	-		-
6/21/2015	196.43	9.50		205.93
7/21/2015	106.57	5.15		111.72
8/21/2015	-	-		-
9/21/2015	-	-		-
10/21/2015	167.44	8.12		175.56
11/21/2015	-	-		-
12/21/2015	-	-		-
	750.01	36.31	-	786.32

BILL PACE COGDELL CHARITABLE TRUST
OIL & GAS ROYALTIES (NET TO GROSS)
75-2737902
2015

CHECK DATE	NET	GPT	OTHER	GROSS
Sunoco, Inc.				
1/23/2015	192.34	9.31		201.65
2/23/2015	80.11	3.90		84.01
3/23/2015	162.03	7.84		169.87
4/23/2015	158.90	7.70		166.60
5/22/2015	92.79	4.51		97.30
6/23/2015	202.51	9.80		212.31
7/23/2015	204.50	9.95		214.45
8/24/2015	184.13	8.91		193.04
9/23/2015	153.43	7.43		160.86
10/23/2015	161.26	7.81		169.07
11/23/2015	167.44	8.11		175.55
12/23/2015	2,649.39	135.48		2,784.87
	4,408.83	220.75	-	4,629.58
<hr/>				
Total Royalties	380,035.68	16,247.01	-	396,282.69

BILL PACE COGDELL CHARITABLE TRUST
SALES OF SECURITIES
75-2737902
2015

DESCRIPTION	# OF SHARES	HOW ACQ.	DATES		SALES PROCEEDS	BASIS	GAIN (LOSS)	NON-COVERED	TERM
			ACQ.	SOLD					
Caterpillar Inc	500 000	PURCHASE	6/20/12	1/16/15	41,609	43,793	(2,184)		LT
Caterpillar Inc	100 000	PURCHASE	9/27/13	1/16/15	8,322	8,377	(55)		LT
Chevron Corporation	500.000	PURCHASE	3/10/11	7/7/15	47,019	49,459	(2,440)		LT
Chevron Corporation	500 000	PURCHASE	1/6/11	7/7/15	47,019	45,374	1,645		LT
Chevron Corporation	125 000	PURCHASE	12/17/09	7/7/15	11,755	9,646	2,109	X	LT
Spectra Energy Corp	700.000	PURCHASE	9/9/11	7/7/15	21,740	17,443	4,297		LT
Spectra Energy Corp	700 000	PURCHASE	9/27/13	7/7/15	21,740	23,855	(2,115)		LT
Emerson Electric Company	400.000	PURCHASE	9/9/11	7/23/15	20,649	17,423	3,226		LT
Emerson Electric Company	370 000	PURCHASE	9/27/13	7/23/15	19,100	23,994	(4,893)		LT
Centurylink Inc	800 000	PURCHASE	9/27/13	8/6/15	21,688	25,415	(3,727)		LT
Bristol Myers Squibb Co	270 000	PURCHASE	9/27/13	8/24/15	14,249	12,401	1,849		LT
Bristol Myers Squibb Co	302 000	PURCHASE	12/17/09	8/24/15	15,938	7,755	8,183	X	LT
Bristol Myers Squibb Co	500 000	PURCHASE	9/9/11	8/24/15	26,388	14,535	11,853		LT
DOW Chemical Company	500 000	PURCHASE	11/6/12	8/24/15	17,957	15,274	2,683		LT
DOW Chemical Company	500.000	PURCHASE	8/29/13	8/24/15	17,957	18,824	(867)		LT
DOW Chemical Company	250 000	PURCHASE	9/27/13	8/24/15	8,978	9,800	(821)		LT
General Electric Company	1,000.000	PURCHASE	9/9/11	8/24/15	20,447	15,120	5,327		LT
General Electric Company	500 000	PURCHASE	11/6/12	8/24/15	10,224	10,829	(606)		LT
General Electric Company	500.000	PURCHASE	9/27/13	8/24/15	10,224	11,989	(1,766)		LT
International Business Machines Corp	100 000	PURCHASE	9/9/11	8/25/15	14,187	16,176	(1,988)		LT
Archer-Daniels-Midland Company	500 000	PURCHASE	6/20/12	9/23/15	21,005	14,854	6,150		LT
Archer-Daniels-Midland Company	500.000	PURCHASE	8/29/13	9/23/15	21,005	17,454	3,550		LT
Archer-Daniels-Midland Company	300 000	PURCHASE	9/27/13	9/23/15	12,603	11,111	1,491		LT
Abbott Laboratories	300 000	PURCHASE	9/9/11	9/28/15	11,742	6,390	5,351		LT
Abbott Laboratories	200 000	PURCHASE	11/7/12	9/28/15	7,828	7,044	784		LT
Abbott Laboratories	150 000	PURCHASE	9/27/13	9/28/15	5,871	4,971	900		LT
Total 2015					497,244	459,307	37,937		

BILL PACE COGDELL CHARITABLE TRUST
SCHOLARSHIP RECIPIENT LISTING
75-2737902
2015

Form 990-PF, Part XV, Line 3a

Payments to Midland College, University of Texas of the Permian Basin, and/or FHEG University Bookstore for the benefit of the following students:

Name and Address	Relationship	Fdn. Status	Purpose	Amount
Lourdes Aleman 210 E. County Road 135 Midland, TX 79706	None	N/A	Scholarship - tuition and books	3,125.26
Jose Aranda 1007 E. County Road 128 Midland, TX 79706	None	N/A	Scholarship - tuition and books	781.00
Jeanna N. Arizpe 1611 W. Kentucky Midland, TX 79701	None	N/A	Scholarship - tuition and books	2,826.68
Teresa G. Armendariz P.O. Box 30385 Midland, TX 79712	None	N/A	Scholarship - tuition	1,379.86
James E. Avampato 5511 Hathaway Midland, TX 79707	None	N/A	Scholarship - tuition and books	3,420.65
Miciah Avampato 5511 Hathaway Midland, TX 79707	None	N/A	Scholarship - tuition and books	1,381.75
Megan Bandy 1202 N.W. 8th St. Andrews, TX 79714	None	N/A	Scholarship - tuition and books	5,322.41
Erika Barrios 421 W. Pecan Apt. 8-A Midland, TX 79705	None	N/A	Scholarship - tuition and books	1,283.43
Obed Borrero 4711 Princeton Midland, TX 79703	None	N/A	Scholarship - tuition and books	3,203.65
Alessio Brito 908 E. County Road 133 Midland, TX 79706	None	N/A	Scholarship - tuition and books	2,232.70
Damariss Carrasco 4402 Brookdale Dr. Midland, TX 79703	None	N/A	Scholarship - books	571.88

BILL PACE COGDELL CHARITABLE TRUST
SCHOLARSHIP RECIPIENT LISTING
75-2737902
2015

Name and Address	Relationship	Fdn. Status	Purpose	Amount
Luz Casarrubias 3301 Tanner Dr. Midland, TX 79703	None	N/A	Scholarship - tuition and books	7,601.22
Veronica Castillo 421 W. Pecan #2A Midland, TX 79705	None	N/A	Scholarship - tuition and books	2,080.40
Amanda Cooper 703 Atlanta St. Midland, TX 79701	None	N/A	Scholarship - tuition and books	941.50
Raul A. Corrales 5030 Joy Dr. Midland, TX 79703	None	N/A	Scholarship - tuition and books	6,178.39
Christopher De La Rosa 3309 S. County Road 1212 Midland, TX 79706	None	N/A	Scholarship - tuition and books	2,335.01
Karla C. De La Torre 1309 Pacific Midland, TX 79705	None	N/A	Scholarship - tuition and books	7,190.24
Paola De La Torre 1309 Pacific Midland, TX 79705	None	N/A	Scholarship - tuition and books	3,490.97
Ruby Diab 2205 S. Baird Midland, TX 79701	None	N/A	Scholarship - tuition and books	3,385.11
Caitlyn Edwards 5604 Rodeo St. Midland, TX 79705	None	N/A	Scholarship - tuition	159.00
Tina Ellis 417 Cottonwood Ave. Midland, TX 79705	None	N/A	Scholarship - tuition	609.00
Cristie Escamilla 4408 Erie Dr. Midland, TX 79703	None	N/A	Scholarship - tuition and books	694.84
Bridgett L. Gagliardi P.O. Box 3016 Midland, TX 79712	None	N/A	Scholarship - tuition and books	5,842.90

BILL PACE COGDELL CHARITABLE TRUST
SCHOLARSHIP RECIPIENT LISTING
75-2737902
2015

Name and Address	Relationship	Fdn. Status	Purpose	Amount
Gabriela M. Garcia 201 W. Estes Ave. Midland, TX 79701	None	N/A	Scholarship - tuition and books	6,780.67
Johnathan Garcia 8807 Pica Court Odessa, TX 79701	None	N/A	Scholarship - tuition and books	1,898.89
Rebecca Garcia 5506 Sterling Court Midland, TX 79707	None	N/A	Scholarship - books	983.50
Michael J. Garza 1107 W. County Road 140 Midland, TX 79706	None	N/A	Scholarship - tuition and books	1,388.62
Valeria Goni 3300 Hill Ave. Midland, TX 79703	None	N/A	Scholarship - tuition and books	2,158.06
David Gonzales 3702 Kniffen Dr. Midland, TX 79705	None	N/A	Scholarship - tuition and books	1,753.47
Marisa Gonzalez 1701 Garfield Midland, TX 79705	None	N/A	Scholarship - tuition and books	2,990.76
Maria Luz Gonzalez 3600 N. Garfield Midland, TX 79705	None	N/A	Scholarship - tuition and books	5,769.04
Robert Gonzalez Jr. 1311 S. Marshall Midland, TX 79701	None	N/A	Scholarship - tuition and books	2,663.89
Christina Granado 1101 W. County Road 30 Midland, TX 79707	None	N/A	Scholarship - tuition and books	5,580.24
Michael Graves 7200 W. County Road 62 Midland, TX 79708	None	N/A	Scholarship - tuition and books	2,774.95
Maribel G. Guiterrez 4513 Monty Dr. Midland, TX 79703	None	N/A	Scholarship - tuition and books	2,888.41

BILL PACE COGDELL CHARITABLE TRUST
SCHOLARSHIP RECIPIENT LISTING
75-2737902
2015

Name and Address	Relationship	Fdn. Status	Purpose	Amount
Jovany Guzman 3703 Fairhaven Ct. Midland, TX 79707	None	N/A	Scholarship - books	284.32
Anthony Harris 4521 Versailles Dr. Midland, TX 79703	None	N/A	Scholarship - tuition	921.00
Cynthia M. Hernandez 2400 Holloway Midland, TX 79701	None	N/A	Scholarship - tuition and books	4,781.65
Mauricio I. Hernandez 200 E. County Road 120 Midland, TX 79706	None	N/A	Scholarship - tuition and books	2,262.92
Kelly Herrera 2203 Kentucky Ave Midland, TX 79705	None	N/A	Scholarship - tuition and books	1,803.52
Paola Huezo 5128 S. County Road 1183 Midland, TX 79706	None	N/A	Scholarship - tuition and books	2,903.86
Heidi Johnson 1301 Latta St. Midland, TX 79701	None	N/A	Scholarship - tuition and books	4,349.60
Valeria Juarez 3501 Travis Ave. Midland, TX 79703	None	N/A	Scholarship - tuition and books	666.84
Agatha Lopez 1004 W. Dakota Midland, TX 79701	None	N/A	Scholarship - tuition and books	2,324.73
Catalina M. Lopez 1508 E. County Road 120 Midland, TX 79706	None	N/A	Scholarship - tuition	7,182.62
Maria G. Lopez 211 S. Jefferson Midland, TX 79701	None	N/A	Scholarship - tuition and books	7,678.81
Acelia T. Lozano 503 Howard Dr. Midland, TX 79703	None	N/A	Scholarship - tuition and books	9,087.52

BILL PACE COGDELL CHARITABLE TRUST
SCHOLARSHIP RECIPIENT LISTING
75-2737902
2015

Name and Address	Relationship	Fdn. Status	Purpose	Amount
Isabel Luna 3915 Roosevelt Midland, TX 79703	None	N/A	Scholarship - tuition and books	2,311.74
Ivan J. Melendez 1315 E. County Road 126 Midland, TX 79706	None	N/A	Scholarship - tuition and books	5,292.32
Samantha Melendez 1315 E. County Road 126 Midland, TX 79706	None	N/A	Scholarship - tuition and books	1,044.57
Gambino Michel 3125-A Storey Ave. Midland, TX 79701	None	N/A	Scholarship - tuition and books	4,266.36
Debra Moreno 2630 Delano Ave Midland, TX 79701	None	N/A	Scholarship - tuition and books	2,821.35
Benjamin Muniz 1120 E. Spruce Midland, TX 79705	None	N/A	Scholarship - tuition and books	2,261.88
Adriana Niblett 10705 E. County Road 105 Midland, TX 79706	None	N/A	Scholarship - tuition and books	3,570.48
Terisapearl Norris 3007 W. Louisiana Apt. 9 Midland, TX 79701	None	N/A	Scholarship - tuition and books	1,874.52
Kodie Ochoa 3001 Tealwood Place Midland, TX 79705	None	N/A	Scholarship - books	1,042.25
Ruth E. Ochoa 3200 Park Lane Midland, TX 79701	None	N/A	Scholarship - tuition and books	8,413.82
Yamir P. Olivas 5209 E. County Road 85 Midland, TX 79706	None	N/A	Scholarship - tuition and books	3,685.54
Monica M. Perea 421 W. Pecan #7B Midland, TX 79705	None	N/A	Scholarship - tuition and books	1,954.83

BILL PACE COGDELL CHARITABLE TRUST
SCHOLARSHIP RECIPIENT LISTING
75-2737902
2015

Name and Address	Relationship	Fdn. Status	Purpose	Amount
Adrianna Perez 4735 Bedford Midland, TX 79701	None	N/A	Scholarship - tuition and books	3,871.37
Britany Pesina 4428 Harlowe Dr. Midland, TX 79705	None	N/A	Scholarship - tuition	500.00
Austin Pruitt 1205 W. Louisiana Ave. Midland, TX 79701	None	N/A	Scholarship - tuition and books	1,880.14
Jan Raies 3711 Coquina Lane Midland, TX 79707	None	N/A	Scholarship - tuition and books	4,105.42
Matthew R. Ralston 1412 S. County Road 1128 Midland, TX 79706	None	N/A	Scholarship - tuition and books	7,476.01
Kassandra Ramirez 1409 W. County Road 117 Midland, TX 79705	None	N/A	Scholarship - tuition and books	1,704.51
Theresa Ramirez 4403 Westminister Midland, TX 79707	None	N/A	Scholarship - tuition and books	2,093.37
Yazil Rascon 925 N. Fort Worth Midland, TX 79701	None	N/A	Scholarship - tuition and books	2,273.23
Petra O. Reyes 1800 Ohio St. Midland, TX 79701	None	N/A	Scholarship - tuition and books	8,333.07
Michelle Rios 607 Canyon Dr. Midland, TX 79703	None	N/A	Scholarship - tuition	1,566.00
Gary Roberson 800 E. County Road 121 Midland, TX 79706	None	N/A	Scholarship - tuition and books	1,478.35
Jesse R. Robledo 1103 E. Hamby Midland, TX 79701	None	N/A	Scholarship - tuition and books	3,581.75

BILL PACE COGDELL CHARITABLE TRUST
SCHOLARSHIP RECIPIENT LISTING
75-2737902
2015

Name and Address	Relationship	Fdn. Status	Purpose	Amount
Erica Sanchez 2503 College Ave. Midland, TX 79701	None	N/A	Scholarship - tuition and books	2,234.66
Sabrina Sanchez 1700 Walnut Ln. Midland, TX 79701	None	N/A	Scholarship - tuition	159.00
Sylvia Sanchez 2106 Butternut Ln. Midland, TX 79705	None	N/A	Scholarship - tuition	2,865.00
Draven Soto 4400 Harlowe Dr. Midland, TX 79703	None	N/A	Scholarship - tuition and books	1,985.40
Angelo L. Subia 2005 W. Missouri Ave. Midland, TX 79701	None	N/A	Scholarship - tuition and books	3,591.74
Brittney Taylor 7650 Tres Hermanas Blvd K201 Midland, TX 79705	None	N/A	Scholarship - tuition and books	1,237.13
Adrienne E. Tovar 605 S. K St. Midland, TX 79701	None	N/A	Scholarship - tuition and books	6,451.97
Monica Valdez 1120 E. Spruce Midland, TX 79705	None	N/A	Scholarship - tuition	139.00
Guillermo Vasquez Jr. 903 E. County Road 135 Midland, TX 79706	None	N/A	Scholarship - tuition and books	1,736.73
Dively Vega 208 S. Carver Midland, TX 79701	None	N/A	Scholarship - tuition and books	1,558.83
Juanita Villegas 1122 E. Dirmard Ave. Midland, TX 79705	None	N/A	Scholarship - tuition and books	8,568.50
Manuel A. Villegas 3905 S. County Road 1210 Midland, TX 79706	None	N/A	Scholarship - tuition and books	4,682.11

BILL PACE COGDELL CHARITABLE TRUST
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Name and Address	Relationship	Fdn. Status	Purpose	Amount
Long B. Vo 5615 Llano Midland, TX 79707	None	N/A	Scholarship - tuition and books	3,250.51
Olivia D. Wallace 1701 N. Fairgrounds Rd. #1103 Midland, TX 79706	None	N/A	Scholarship - tuition and books	9,405.16
Thomas J. Weathers 3600 N. Garfield Midland, TX 79705	None	N/A	Scholarship - tuition and books	6,897.46
Jordan York 406 E. Dormard Ave. Midland, TX 79705	None	N/A	Scholarship - tuition and books	554.29
				<u>280,636.11</u>

BILL PACE COGDELL CHARITABLE TRUST
75-2737902
Tax Year 2015

Form 990-PF, Part I, Depreciation - Line 19

Description	Date Acq.	Life	Method	Cost	Accum. Depreciation	2015 Depreciation
Air Cond. Htg. Unit	9/24/99	20 yr	SL	4,049	3,133	202
Leasehold Improvements	10/31/99	7 yr	SL	2,061	2,061	-
Laminator	7/13/00	5 yr	SL	100	100	-
Computer	7/26/00	5 yr	SL	3,419	3,419	-
Office Furniture	8/18/00	7 yr	SL	686	686	-
Leasehold Improvements	9/7/00	20 yr	SL	303	218	15
Office Equipment	10/17/00	7 yr	SL	126	126	-
Executive Desk	10/19/00	7 yr	SL	108	108	-
Office Desk	10/21/00	7 yr	SL	65	65	-
Office Equipment	11/19/00	7 yr	SL	172	172	-
Printers	11/27/00	5 yr	SL	1,078	1,078	-
Workcenter	12/5/00	7 yr	SL	150	150	-
File Cabinets	3/24/01	7 yr	SL	352	352	-
Copier	10/20/02	5 yr	SL	1,947	1,947	-
Computer, Monitor, Printer	1/23/04	5 yr	SL	2,516	2,516	-
Window Blinds	11/20/04	7 yr	SL	375	375	-
Phone, Answer Machine	6/13/05	7 yr	SL	260	260	-
Telephone	9/24/05	7 yr	SL	103	103	-
DSL Equipment	10/21/05	5 yr	SL	449	449	-
Dell Printer	11/21/05	5 yr	SL	325	325	-
Dell Computer	12/15/09	5 yr	SL	3,886	3,886	-
Office Computer Addition	4/20/10	5 yr	SL	876	817	59
Office Equipment	1/15/10	5 yr	SL	518	518	-
Conference Table & Chairs	12/27/10	5 yr	SL	736	588	148
Office Computer	7/28/14	5 yr	SL	3,071	256	614
				27,731	23,708	1,038