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Form 990-PF

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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- Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

2015

Open to Public Inspection

For calendar year 2015, or tax year beginning 01-01-2015 , and ending 12-31-2015

Name of foundation
THE HERSH FOUNDATION

A Employer identification number

75-2720646

Number and street (or P O box number if mail is not delivered to street address) Room/suite
5221 N OCONNOR BLVD NO 1200

B Telephone number (see instructions)

(972) 432-3842

City or town, state or province, country, and ZIP or foreign postal code
IRVING, TX 75039

C If exemption application is pending, check here ►

G Check all that apply Initial return Initial return of a former public charity
 Final return Amended return
 Address change Name change

D 1. Foreign organizations, check here ►

2. Foreign organizations meeting the 85% test, check here and attach computation ►

H Check type of organization Section 501(c)(3) exempt private foundation
 Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ►
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ►

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ► \$ 27,025,327 **J Accounting method** Cash Accrual
 Other (specify) _____
(Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses
(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

(a)	Revenue and expenses per books	(b)	Net investment income	(c)	Adjusted net income	(d)	Disbursements for charitable purposes (cash basis only)
-----	--------------------------------	-----	-----------------------	-----	---------------------	-----	---

1	Contributions, gifts, grants, etc , received (attach schedule)	2,099,208					
2	Check ► <input type="checkbox"/> if the foundation is not required to attach Sch B						
3	Interest on savings and temporary cash investments						
4	Dividends and interest from securities	850,255	811,556				
5a	Gross rents						
b	Net rental income or (loss)						
6a	Net gain or (loss) from sale of assets not on line 10	2,464,554					
b	Gross sales price for all assets on line 6a 13,139,311						
7	Capital gain net income (from Part IV, line 2)		2,464,554				
8	Net short-term capital gain						
9	Income modifications						
10a	Gross sales less returns and allowances	2,408					
b	Less Cost of goods sold						
c	Gross profit or (loss) (attach schedule)	2,408					
11	Other income (attach schedule)	-45,668	8,394				
12	Total .Add lines 1 through 11	5,370,757	3,284,504				

13	Compensation of officers, directors, trustees, etc	0	0	0
14	Other employee salaries and wages			
15	Pension plans, employee benefits			
16a	Legal fees (attach schedule)	27,375	27,375	0
b	Accounting fees (attach schedule)	8,600	4,300	4,300
c	Other professional fees (attach schedule)	540,743	540,743	0
17	Interest	36	36	0
18	Taxes (attach schedule) (see instructions)	15,970	4,362	0
19	Depreciation (attach schedule) and depletion	580	580	
20	Occupancy			
21	Travel, conferences, and meetings	5,826	0	5,826
22	Printing and publications			
23	Other expenses (attach schedule)	62,542	29,330	17,652
24	Total operating and administrative expenses.	661,672	606,726	27,778
25	Contributions, gifts, grants paid	2,300,925		2,300,925
26	Total expenses and disbursements. Add lines 24 and 25	2,962,597	606,726	2,328,703
27	Subtract line 26 from line 12			
a	Excess of revenue over expenses and disbursements	2,408,160		
b	Net investment income (if negative, enter -0-)		2,677,778	
c	Adjusted net income (if negative, enter -0-)			

	Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)	Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	113,020	52,603	52,603
	2 Savings and temporary cash investments	2,530,844	2,076,410	2,076,410
	3 Accounts receivable ► _____			
	Less allowance for doubtful accounts ► _____			
	4 Pledges receivable ► _____			
	Less allowance for doubtful accounts ► _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ► _____			
	Less allowance for doubtful accounts ► _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	15,003,079	17,045,566	16,657,105
	c Investments—corporate bonds (attach schedule)	3,466,003	6,053,889	4,579,083
	11 Investments—land, buildings, and equipment basis ► _____			
Less accumulated depreciation (attach schedule) ► _____				
12 Investments—mortgage loans				
13 Investments—other (attach schedule)	5,236,249	3,674,657	3,660,126	
14 Land, buildings, and equipment basis ► _____				
Less accumulated depreciation (attach schedule) ► _____				
15 Other assets (describe ► _____)	35,239	0	0	
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	26,384,434	28,903,125	27,025,327	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable	1,853,000		
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ► _____)			
	23 Total liabilities (add lines 17 through 22)	1,853,000	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ► <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0	0	
	28 Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
	29 Retained earnings, accumulated income, endowment, or other funds	24,531,434	28,903,125	
	30 Total net assets or fund balances (see instructions)	24,531,434	28,903,125	
	31 Total liabilities and net assets/fund balances (see instructions)	26,384,434	28,903,125	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	24,531,434
2	Enter amount from Part I, line 27a	2	2,408,160
3	Other increases not included in line 2 (itemize) ► _____	3	1,963,531
4	Add lines 1, 2, and 3	4	28,903,125
5	Decreases not included in line 2 (itemize) ► _____	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	28,903,125

Part IV Capital Gains and Losses for Tax on Investment Income

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)		How acquired (b) P—Purchase D—Donation	Date acquired (c) (mo, day, yr)	Date sold (d) (mo, day, yr)
1 a	THIRD POINT OFFSHORE K-1	P		
b	JRK PLATFORM K-1	P		
c	PUBLICLY TRADED SECURITIES			
d				
e				
(e) Gross sales price		(f) Depreciation allowed (or allowable)	(g) Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
a				20,935
b				24
c	13,139,311		10,695,716	2,443,595
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69		Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	(l)
a				20,935
b				24
c				2,443,595
d				
e				
2	Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	2,464,554
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)		3	
If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8				

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

Yes No

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	1,433,267	28,494,125	0 050300
2013	2,356,713	23,271,303	0 101271
2012	1,733,225	10,093,993	0 171709
2011	3,206,262	4,442,569	0 721713
2010	2,273,801	5,511,753	0 412537
2	Total of line 1, column (d).		2 1 457530
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years		3 0 291506
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.		4 26,564,563
5	Multiply line 4 by line 3.		5 7,743,730
6	Enter 1% of net investment income (1% of Part I, line 27b).		6 26,778
7	Add lines 5 and 6.		7 7,770,508
8	Enter qualifying distributions from Part XII, line 4.		8 2,328,703

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1	1	53,556
	Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input type="checkbox"/> and enter 1% of Part I, line 27b		
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2.	3	53,556
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	5	53,556
6	Credits/Payments		
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a	8,850
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	40,000
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments Add lines 6a through 6d.	7	48,850
8	Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> If Form 2220 is attached	8	67
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ►	9	4,773
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid ►	10	
11	Enter the amount of line 10 to be Credited to 2015 estimated tax ►	Refunded	►
		11	

Part VII-A Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		Yes	No
1a			Yes	No
1b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?		Yes	No
	<i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>			
1c	Did the foundation file Form 1120-POL for this year?		Yes	No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year			
(1)	On the foundation ► \$ _____ 0	(2)	On foundation managers ► \$ _____ 0	
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► \$ _____ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?		Yes	No
	<i>If "Yes," attach a detailed description of the activities</i>			
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		Yes	No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?		Yes	
b	If "Yes," has it filed a tax return on Form 990-T for this year?		Yes	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?		Yes	No
	<i>If "Yes," attach the statement required by General Instruction T</i>			
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either			
	● By language in the governing instrument, or			
	● By state legislation that effectively amends the governing instrument so that no mandatory directions			
	that conflict with the state law remain in the governing instrument?			
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>		Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions)			
	►TX			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>		Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		Yes	No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		Yes	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11	No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12	No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ►WWW HERSHFOUNDATION.ORG	13	Yes
14	The books are in care of ►MS LAUREN MINCH Located at ►5221 N OCONNOR BLVD NO 1200 IRVING TX	Telephone no ►(972) 432-3842 ZIP+4 ►75039	
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ► <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year. ► 15		
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR). If "Yes," enter the name of the foreign country ►	16	Yes No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ► <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ► <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ► <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ► <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? ►	1b	No
	Organizations relying on a current notice regarding disaster assistance check here. ►		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c	No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ► <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	If "Yes," list the years ► 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ► <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015)	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b	No

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

1	_____

2	_____

All other program-related investments See instructions 3	

All other program-related investments. See instructions

3 _____

Total. Add lines 1 through 3

Part X Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes		
a	Average monthly fair market value of securities.	1a	21,192,234
b	Average of monthly cash balances.	1b	2,372,609
c	Fair market value of all other assets (see instructions).	1c	3,404,256
d	Total (add lines 1a, b, and c).	1d	26,969,099
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	26,969,099
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	404,536
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	26,564,563
6	Minimum investment return. Enter 5% of line 5.	6	1,328,228

Part XI Distributable Amount(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	1,328,228
2a	Tax on investment income for 2015 from Part VI, line 5.	2a	53,556
b	Income tax for 2015 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	53,556
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	1,274,672
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	1,274,672
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	1,274,672

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	2,328,703
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	2,328,703
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	2,328,703
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				1,274,672
2 Undistributed income, if any, as of the end of 2015			0	
a Enter amount for 2014 only.		0		
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2015				
a From 2010.	1,999,045			
b From 2011.	2,984,730			
c From 2012.	1,259,540			
d From 2013.	1,238,683			
e From 2014.	7,503,712			
f Total of lines 3a through e.	14,985,710			
4 Qualifying distributions for 2015 from Part XII, line 4 ► \$ 2,328,703			0	
a Applied to 2014, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2015 distributable amount.				1,274,672
e Remaining amount distributed out of corpus	1,054,031			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	16,039,741			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions.		0		
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions.			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015.				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions).	1,999,045			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a.	14,040,696			
10 Analysis of line 9				
a Excess from 2011.	2,984,730			
b Excess from 2012.	1,259,540			
c Excess from 2013.	1,238,683			
d Excess from 2014.	7,503,712			
e Excess from 2015.	1,054,031			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a	If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling. . . . ►				
b	Check box to indicate whether the organization is a private operating foundation described in section	<input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)			
2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.				
b	85% of line 2a.				
c	Qualifying distributions from Part XII, line 4 for each year listed.				
d	Amounts included in line 2c not used directly for active conduct of exempt activities.				
e	Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c.				
3	Complete 3a, b, or c for the alternative test relied upon				
a	"Assets" alternative test—enter				
	(1) Value of all assets.				
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)				
b	"Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.				
c	"Support" alternative test—enter				
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).				
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).				
	(3) Largest amount of support from an exempt organization				
	(4) Gross investment income				

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

See Additional Data Table

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ► if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information(continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> See Additional Data Table				
Total			► 3a	2,300,925
b <i>Approved for future payment</i>				
Total			► 3b	0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments.					
3 Interest on savings and temporary cash investments.					
4 Dividends and interest from securities.			14	850,255	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property.					
7 Other investment income.	532000	5,834	16	22,020	
8 Gain or (loss) from sales of assets other than inventory.			14	2,464,554	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory	541900	2,408			
11 Other revenue a JRK PLATFORM 3, LP K-1			16	-13,626	
b JRK PLATFORM 3, LP K-1	532000	-59,896			
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e).		-51,654		3,323,203	0
13 Total Add line 12, columns (b), (d), and (e).				13	3,271,549

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form 990PF Part XV Line 1a - List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000).

KENNETH A HERSH

JULIE K HERSH

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
AMERICAN FOUNDATION FOR SUICIDE PREVENTION 3535 MARKET ST 4047 PHILADELPHIA, PA 19104	NONE	PC	GENERAL OPERATING EXPENSES	2,500
AMERICAN HEART ASSOCIATION 2630 WEST FWY 250 FORT WORTH, TX 76102	NONE	PC	GENERAL OPERATING EXPENSES	500
BAYLOR HEALTHCARE SYSTEM FOUNDATION 3600 GASTON AVENUE SUITE 100 DALLAS, TX 75246	NONE	PC	GENERAL OPERATING EXPENSES	40,000
COMMUNITY ACTION COMMITTEE OF THE LEHIGH VALLEY INC 1337 EAST FIFTH STREET BETHLEHEM, PA 18015	NONE	PC	GENERAL OPERATING EXPENSES	100
DALLAS BLACK DANCE THEATER 2700 ANN WILLIAMS WAY DALLAS, TX 75201	NONE	PC	GENERAL OPERATING EXPENSES	10,000
DALLAS HOLOCAUST MUSEUM 211 N RECORD ST 100 DALLAS, TX 75202	NONE	PC	GENERAL OPERATING EXPENSES	2,500
DALLAS THEATER CENTER 2400 FLORA ST 8TH FLOOR DALLAS, TX 75201	NONE	PC	GENERAL OPERATING EXPENSES	350,875
DALLAS URBAN DEBATE ALLIANCE PO BOX 670564 DALLAS, TX 75367	NONE	PC	GENERAL OPERATING EXPENSES	20,000
DOMINGO SAVIO INSTITUTE 2910 KERRY FOREST PKWY D4-195 TALLAHASSEE, FL 32309	NONE	PC	GENERAL OPERATING EXPENSES	20,000
EDUCATIONAL FIRST STEPS 2800 SWISS AVENUE DALLAS, TX 75204	NONE	PC	GENERAL OPERATING EXPENSES	10,000
EPISCOPAL SCHOOL OF DALLAS 4100 MERRELL ROAD DALLAS, TX 75229	NONE	PC	GENERAL OPERATING EXPENSES	195,000
ERICKA'S LIGHTHOUSE 897 1/2 GREEN BAY RD WINNETKA, IL 60093	NONE	PC	GENERAL OPERATING EXPENSES	250
ELECTRIC SHOCK DROWNING PREVENTION ASSOCIATION PO BOX 2288 ASHLAND, KY 41105	NONE	PC	GENERAL OPERATING EXPENSES	1,000
ESPERANZA INTERNATIONAL 2929 CANTON ST DALLAS, TX 75226	NONE	PC	GENERAL OPERATING EXPENSES	20,000
EXONENT PHILANTHROPY 1720 N STREET NW WASHINGTON, DC 20036	NONE	PC	GENERAL OPERATING EXPENSES	750
Total			► 3a	2,300,925

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
FOUNDATION FOR STUDENT COMMUNICATION INC 48 UNIVERSITY PL PRINCETON, NJ 08540	NONE	PC	GENERAL OPERATING EXPENSES	4,000
GALAXY COUNSELING CENTER 1025 S JUPITER RD GARLAND, TX 75042	NONE	PC	GENERAL OPERATING EXPENSES	10,000
GRANT HALLIBURTON 6390 LYNDON B JOHNSON FWY 106 DALALS, TX 75240	NONE	PC	GENERAL OPERATING EXPENSES	15,000
HARVARD UNIVERSITY MASSACHUSETTS HALL CAMBRIDGE, MA 02138	NONE	PC	GENERAL OPERATING EXPENSES	25,000
HONOR COURAGE COMMITMENT 13625 NEUTRON RD DALLAS, TX 75244	NONE	PC	GENERAL OPERATING EXPENSES	10,000
KERA 3000 HARRY HINES BOULEVARD DALLAS, TX 75201	NONE	PC	GENERAL OPERATING EXPENSES	15,000
LONESTAR CHARITY TWO-STEP INC 4320 FAIRFAX AVE DALLAS, TX 75205	NONE	PC	GENERAL OPERATING EXPENSES	200
MAYOR'S STAR COUNCIL 624 N GOOD-LATIMER SUITE 200 DALLAS, TX 75204	NONE	PC	GENERAL OPERATING EXPENSES	500
MENTAL HEALTH AMERICA OF GREATER TARRANT COUNTY 3136 W 4TH ST FORT WORTH, TX 76107	NONE	PC	GENERAL OPERATING EXPENSES	250
NATIONAL ASSOCIATION FOR URBAN DEBATE LEAGUES 200 S MICHIGAN AVE SUITE 1040 CHICAGO, IL 60604	NONE	PC	GENERAL OPERATING EXPENSES	50,000
NORTHWESTERN UNIVERSITY 633 CLARK ST EVANSTON, IL 60208	NONE	PC	GENERAL OPERATING EXPENSES	20,000
PEACE USA 505 N TOMAHAWK DRIVE PORTLAND, OR 97217	NONE	PC	GENERAL OPERATING EXPENSES	5,000
PEROT MUSEUM OF NATURE & SCIENCE 2201 N FIELD ST DALLAS, TX 75201	NONE	PC	GENERAL OPERATING EXPENSES	2,000
PHOENIX HOUSE OF TEXAS 2345 REAGAN ST DALLAS, TX 75219	NONE	PC	GENERAL OPERATING EXPENSES	10,000
PRINCETON UNIVERSITY 48 UNIVERSITY PLACE PRINCETON, NJ 08544	NONE	PC	GENERAL OPERATING EXPENSES	105,000
Total				2,300,925
			► 3a	

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
RESOURCE CENTER 2701 REAGAN STREET DALLAS, TX 75219	NONE	PC	GENERAL OPERATING EXPENSES	5,000
SALESMANSHIP CLUB 106 E TENTH STREET DALLAS, TX 75203	NONE	PC	GENERAL OPERATING EXPENSES	10,000
SOUTHWESTERN MEDICAL FOUNDATION 5920 FOREST PARK DR STE 600 DALLAS, TX 75235	NONE	PC	GENERAL OPERATING EXPENSES	1,000,000
ST MARK'S SCHOOL OF TEXAS 10600 PRESTON ROAD DALLAS, TX 75230	NONE	PC	GENERAL OPERATING EXPENSES	27,000
ST PHILIP'S SCHOOL & COMMUNICATION CENTER 1600 PENNSYLVANIA AVENUE DALLAS, TX 75215	NONE	PC	GENERAL OPERATING EXPENSES	10,000
STANFORD GRADUATE SCHOOL OF BUSINESS 655 KNIGHT WAY STANFORD, CA 94305	NONE	PC	GENERAL OPERATING EXPENSES	110,000
STANFORD UNIVERSITY WILLIAM J PATTERSON FUND 656 KNIGHT WAY STANFORD, CA 94305	NONE	PC	GENERAL OPERATING EXPENSES	100,000
TEMPLE EMANU-EL 8500 HILLCREST ROAD DALLAS, TX 75225	NONE	PC	GENERAL OPERATING EXPENSES	50,000
TEXAS RANGERS FOUNDATION 1000 BALLPARK WAY STE 400 ARLINGTON, TX 76011	NONE	PC	GENERAL OPERATING EXPENSES	10,000
TEXAS WOMAN'S UNIVERSITY 304 ADMINISTRATION DR DENTON, TX 76204	NONE	PC	GENERAL OPERATING EXPENSES	10,000
THE RYAN ANTHONY FOUNDATION - CANCER BLOWS 1515 NORTH TOW EAST BLVD STE 138-449 DALLAS, TX 75150	NONE	PC	GENERAL OPERATING EXPENSES	1,000
UNIVERSITY OF NOTRE DAME 1251 N EDDY STREET SOUTH BEND, IN 46617	NONE	PC	GENERAL OPERATING EXPENSES	10,000
VOGEL ALCOVE 1738 GANO ST DALLAS, TX 75215	NONE	PC	GENERAL OPERATING EXPENSES	5,000
WORLD AFFAIRS COUNCIL 325 NORTH ST PAUL STREET 4200 DALLAS, TX 75201	NONE	PC	GENERAL OPERATING EXPENSES	2,500
YMCA OF METROPOLITAN DALLAS 1621 W WALNUT HILL LN IRVING, TX 75038	NONE	PC	GENERAL OPERATING EXPENSES	5,000
Total				► 3a 2,300,925

TY 2015 Accounting Fees Schedule

Name: THE HERSH FOUNDATION

EIN: 75-2720646

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	8,600	4,300		4,300

TY 2015 General Explanation Attachment

Name: THE HERSH FOUNDATION

EIN: 75-2720646

Identifier	Return Reference	Explanation
FURNISHING OF FACILITIES	FORM 990-PF, PART VII-B, LINE 1A(3)	DURING THE YEAR, THE ORGANIZATION CONDUCTED ITS OPERATIONS OUT OF THE OFFICE OF HERSH FAMILY INVESTMENTS KENNETH A HERSH IS THE CHAIRMAN OF HERSH FAMILY INVESTMENTS AND CHAIRMAN OF THE HERSH FOUNDATION THE OFFICE SPACE IS DONATED BY HERSH FAMILY INVESTMENTS

TY 2015 Investments Corporate Bonds Schedule

Name: THE HERSH FOUNDATION

EIN: 75-2720646

Name of Bond	End of Year Book Value	End of Year Fair Market Value
ZEO CAPITAL PARTNERS - CORPORATE BONDS	6,053,889	4,579,083

TY 2015 Investments Corporate Stock Schedule

Name: THE HERSH FOUNDATION

EIN: 75-2720646

Name of Stock	End of Year Book Value	End of Year Fair Market Value
GOLDMAN - EQUITIES	12,972,253	12,417,600
CHARLES SCHWAB - EQUITIES	4,073,313	4,239,505

TY 2015 Investments - Other Schedule

Name: THE HERSH FOUNDATION**EIN:** 75-2720646

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
JP MORGAN - ALTERNATIVE INVESTMENTS	AT COST	0	0
CONGRUENT CREDIT OPPORTUNITY FUND III	AT COST	415,653	403,470
JRK PLATFORM 3, LP	AT COST	217,546	401,210
THIRD POINT OFFSHORE FUND	AT COST	1,241,251	1,102,296
ICQ OPPORTUNITIES FUND 2	AT COST	1,381,919	1,350,000
SOCIAL AND CAPITAL PARTNERSHIP III, LP	AT COST	232,504	247,500
CEO II COINVESTMENT, LP	AT COST	41,202	41,268
CEO II COINVESTMENT (DE), L.P.	AT COST	144,582	114,382

TY 2015 Legal Fees Schedule

Name: THE HERSH FOUNDATION

EIN: 75-2720646

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes	
LEGAL FEES	27,375	27,375			0

TY 2015 Other Assets Schedule

Name: THE HERSH FOUNDATION**EIN:** 75-2720646

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
DIVIDENDS RECEIVABLE	35,239	0	0

TY 2015 Other Expenses Schedule**Name:** THE HERSH FOUNDATION**EIN:** 75-2720646

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
DUES AND SUBSCRIPTIONS	4,701	0		4,701
TERM LIFE INSURANCE PREMIUM	15,560	0		0
OTHER FEES	5,006	0		5,006
BANK FEES	45	0		45
POSTAGE AND DELIVERY	1,007	0		1,007
TELEPHONE	61	0		61
TECHNOLOGY SUPPORT	400	0		400
MEALS/DINING	101	0		101
RECREATION	5,392	0		5,392
MISCELLANEOUS	939	0		939
JRK PLATFORM - INVESTMENT INT	1,226	1,226		0
SOCIAL CAPITAL PARTNERSHIP - PORTFOLIO	15,104	15,104		0
ICQ OPPORTUNITIES - PORTFOLIO	12,292	12,292		0
CONGRUENT CREDIT OPPORTUNITIES FUND III	642	642		0
CEO II COINVESTMENT - PORTFOLIOS	66	66		0

TY 2015 Other Income Schedule

Name: THE HERSH FOUNDATION**EIN:** 75-2720646

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
OTHER INCOME	125	125	125
CONGRUENT CREDIT FUND K-1	21,895	21,895	21,895
CONGRUENT CREDIT FUND K-1	5,834	0	5,834
JRK PLATFORM 3, LP K-1	0	0	0
JRK PLATFORM 3, LP K-1	0	0	0
JRK PLATFORM 3, LP K-1	-13,626	-13,626	-13,626
JRK PLATFORM 3, LP K-1	-59,896	0	-59,896

TY 2015 Other Increases Schedule

Name: THE HERSH FOUNDATION

EIN: 75-2720646

Description	Amount
PRIOR PERIOD ADJUSTMENT	1,963,531

TY 2015 Other Professional Fees Schedule

Name: THE HERSH FOUNDATION

EIN: 75-2720646

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT MANAGEMENT FEES	217,242	217,242		0
OTHER INVESTMENT EXPENSE	323,501	323,501		0

TY 2015 Taxes Schedule

Name: THE HERSH FOUNDATION**EIN:** 75-2720646

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAX WITHHELD	2,470	4,362		0
FEDERAL INCOME TAX - PRIOR YEAR	13,500	0		0

Schedule B
(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

► Attach to Form 990, 990-EZ, or 990-PF
 ► Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at
www.irs.gov/form990

2015**Name of the organization**
THE HERSH FOUNDATION**Employer identification number**
75-2720646**Organization type (check one)**

Filers of:	Section:
Form 990 or 990-EZ	<input type="checkbox"/> 501(c)() (enter number) organization <input type="checkbox"/> 4947(a)(1) nonexempt charitable trust not treated as a private foundation <input type="checkbox"/> 527 political organization
Form 990-PF	<input checked="" type="checkbox"/> 501(c)(3) exempt private foundation <input type="checkbox"/> 4947(a)(1) nonexempt charitable trust treated as a private foundation <input type="checkbox"/> 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions**General Rule**

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor Complete Parts I and II See instructions for determining a contributor's total contributions

Special Rules

For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals Complete Parts I, II, and III

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc , purposes, but no such contributions totaled more than \$1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc , contributions totaling \$5,000 or more during the year ► \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization

THE HERSH FOUNDATION

Employer identification number

75-2720646

Part I **Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	KENNETH HERSH AND JULIE HERSH 10714 LENNOX LN DALLAS, TX752295418	\$ 1,086,050	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
2	KENNETH HERSH AND JULIE HERSH 10714 LENNOX LN DALLAS, TX752295418	\$ 1,013,158	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
3		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
4		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
5		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)

Name of organization

THE HERSH FOUNDATION

Employer identification number

75-2720646

Part II **Noncash Property**
(see instructions) Use duplicate copies of Part II if additional space is needed

(a) No.from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
2	20,300 SHARES FACEBOOK, INC	\$ 2,172 100	2015-12-29
(a) No.from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No.from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No.from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No.from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No.from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2015 Functional Currency and Exchange Rate QBU Statement

Name: THE HERSH FOUNDATION

EIN: 75-2720646

QBU Id	Country of Operation	Functional Currency
US DOLLAR		0.00000