Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015, or tax year beginning 01-01-2015 , and ending 12-31-2015

Name of foundation
CHAPARRAL FOUNDATION

A Employer identification number
75-2707574

Number and street (or P O box number if mail is not delivered to street address)
PO BOX 130

Room/suite

B Telephone number (see instructions)
(432) 684-5591

City or town, state or province, country, and ZIP or foreign postal code
MIDLAND, TX 79702

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 17,431,238

J Accounting method ☐ Cash ☐ Accrual
☑ Other (specify) SEE STATEMENT 13
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)	272,705			
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	136	136		
	4	Dividends and interest from securities	332,995	332,995		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	521,558			
	b	Gross sales price for all assets on line 6a 1,561,656				
	7	Capital gain net income (from Part IV, line 2)		521,558		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	111,877	55,663		
	12	**Total.** Add lines 1 through 11	1,239,271	910,352		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	0	0		0
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	8,546	4,273		4,273
	c	Other professional fees (attach schedule)	51,015	51,105		0
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	24,687	0		0
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	9,567	51,586		9,567
	24	**Total operating and administrative expenses.** Add lines 13 through 23	93,815	106,964		13,840
	25	Contributions, gifts, grants paid	1,012,000			1,012,000
	26	**Total expenses and disbursements.** Add lines 24 and 25	1,105,815	106,964		1,025,840
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	133,456			
	b	**Net investment income** (if negative, enter -0-)		803,388		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	52,949	14,207	14,207
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges	6,800		
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	16,983,932	16,028,780	16,028,780
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	1,160,715	1,388,251	1,388,251
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	18,204,396	17,431,238	17,431,238
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here** ▶ ☑ **and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted	18,204,396	17,431,238	
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☐ **and complete lines 27 through 31.**			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see instructions)	18,204,396	17,431,238	
	31	**Total liabilities and net assets/fund balances** (see instructions)	18,204,396	17,431,238	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	18,204,396
2	Enter amount from Part I, line 27a	2	133,456
3	Other increases not included in line 2 (itemize) ▶	3	1,570
4	Add lines 1, 2, and 3	4	18,339,422
5	Decreases not included in line 2 (itemize) ▶	5	908,184
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	17,431,238

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	521,558
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	831,933	17,906,350	0 046460
2013	740,271	16,747,184	0 044203
2012	622,455	15,092,892	0 041242
2011	551,622	13,000,000	0 042432
2010	441,500	10,757,892	0 041040

2	**Total** of line 1, column (d).	2	0 215377
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 043075
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.	4	17,905,818
5	Multiply line 4 by line 3.	5	771,293
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	8,034
7	Add lines 5 and 6.	7	779,327
8	Enter qualifying distributions from Part XII, line 4.	8	1,025,840

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ____________ **(attach copy of letter if necessary–see instructions)**		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b	**1**	8,034
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	**2**	0
3	Add lines 1 and 2.	**3**	8,034
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	**4**	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	**5**	8,034
6	Credits/Payments		
a	2015 estimated tax payments and 2014 overpayment credited to 2015 — **6a** 11,742		
b	Exempt foreign organizations—tax withheld at source . . . . — **6b**		
c	Tax paid with application for extension of time to file (Form 8868). . . — **6c**		
d	Backup withholding erroneously withheld . . . . — **6d**		
7	Total credits and payments Add lines 6a through 6d.	**7**	11,742
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	**8**	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** . . . . ▶	**9**	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid**. . . ▶	**10**	3,708
11	Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶ 3,708 **Refunded** ▶	**11**	0

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	**1a**		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?.	**1b**		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?.	**1c**		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ 0 **(2)** On foundation managers ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?	**2**		No
	If "Yes," attach a detailed description of the activities.			
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	**3**		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?.	**4a**	Yes	
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?.	**4b**	Yes	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?	**5**		No
	If "Yes," attach the statement required by General Instruction T.			
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	**6**		No
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	**7**	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ ____________			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation* .	**8b**	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	**9**		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	**10**		No

Part VII-A Statements Regarding Activities *(continued)*

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	**11**		**No**
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	**12**		**No**
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	**13**	**Yes**	

Website address ▶N/A

14 The books are in care of ▶DANIEL HERD Telephone no ▶(512) 472-5000

Located at ▶2630 EXPOSITION BLVD SUITE G-10 AUSTIN TX ZIP+4 ▶78703

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | **15** |

		Yes	**No**
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	**16**		**No**
See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		**Yes**	**No**
1a During the year did the foundation (either directly or indirectly)			
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ **Yes** ☑ **No**			
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ **Yes** ☑ **No**			
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ **Yes** ☑ **No**			
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ **Yes** ☑ **No**			
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ **Yes** ☑ **No**			
(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ **Yes** ☑ **No**			
b If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	**1b**		
Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	**1c**		**No**
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ **Yes** ☑ **No**			
If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____			
b Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	**2b**		
c If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____			
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ **Yes** ☑ **No**			
b If "Yes," did it have excess business holdings in 2015 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)*	**3b**		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	**4a**		**No**
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	**4b**		**No**

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(Continued)*

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	**5b**		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
H TEVIS HERD PO BOX 130 MIDLAND, TX 79702	PRESIDENT 0 00	0	0	0
DANIEL HERD 2630 EXPOSITION BLVD SUITE G-10 AUSTIN, TX 78703	SECRETARY/TREASURER 0 00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		

Total number of others receiving over $50,000 for professional services. . . . . ▶	0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 DISTRIBUTION OF FUNDS TO SUPPORT CHARITABLE, RELIGIOUS, LITERARY, SCIENTIFIC AND EDUCATIONAL PURPOSES TO OTHER ENTITIES ENGAGED IN SUCH PURPOSES SEE SCHEDULE ATTACHED	0
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	0
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 . . . . ▶	0

Part X Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	16,803,738
b	Average of monthly cash balances	1b	102,200
c	Fair market value of all other assets (see instructions)	1c	1,272,557
d	**Total** (add lines 1a, b, and c)	1d	18,178,495
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	18,178,495
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	272,677
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	17,905,818
6	**Minimum investment return.** Enter 5% of line 5	6	895,291

Part XI Distributable Amount

(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	895,291
2a	Tax on investment income for 2015 from Part VI, line 5 — 2a: 8,034		
b	Income tax for 2015 (This does not include the tax from Part VI) — 2b: 259		
c	Add lines 2a and 2b	2c	8,293
3	Distributable amount before adjustments Subtract line 2c from line 1	3	886,998
4	Recoveries of amounts treated as qualifying distributions	4	0
5	Add lines 3 and 4	5	886,998
6	Deduction from distributable amount (see instructions)	6	0
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	886,998

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	1,025,840
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	1,025,840
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	8,034
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	1,017,806

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				886,998
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only.			122,583	
b Total for prior years 20___ , 20___ , 20___		0		
3 Excess distributions carryover, if any, to 2015				
a From 2010.				
b From 2011.				
c From 2012.				
d From 2013.				
e From 2014.				
f **Total** of lines 3a through e.	0			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ $ 1,025,840				
a Applied to 2014, but not more than line 2a			122,583	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2015 distributable amount.				886,998
e Remaining amount distributed out of corpus	16,259			
5 Excess distributions carryover applied to 2015 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	0			0
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	16,259			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount —see instructions		0		
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions) . . .	0			
9 **Excess distributions carryover to 2016.** Subtract lines 7 and 8 from line 6a	16,259			
10 Analysis of line 9				
a Excess from 2011. . . .				
b Excess from 2012. . . .				
c Excess from 2013. . . .				
d Excess from 2014. . . .				
e Excess from 2015. . . . 16,259				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling. . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2015	**(b)** 2014	**(c)** 2013	**(d)** 2012	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

H TEVIS HERD
413 W WALL SUITE 300
MIDLAND,TX 79701
(432)684-5591

b The form in which applications should be submitted and information and materials they should include

GRANT REQUESTS ARE TO BE SUBMITTED ON THE FORM APPROVED BY THE PERMIAN BASIN AREA FOUNDATION, MIDLAND, TX AND MUST STATE THE PURPOSE OF THE REQUEST, THE 501(C)(3) DETERMINATION LETTER FROM THE INTERNAL REVENUE SERVICE, INFORMATION OF THE ORGANIZATION REQUESTING A GRANT, AND THE AMOUNT REQUESTED

c Any submission deadlines

GRANTS MUST BE SUBMITTED BY MAY 15 OR NOVEMBER 15

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

NO GRANTS ARE RESTRICTED OR LIMITED

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				1,012,000
b *Approved for future payment*				
Total . . . . ▶ **3b**				0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	136	
4 Dividends and interest from securities. . .			14	332,995	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.			18	111,877	
8 Gain or (loss) from sales of assets other than inventory			18	521,558	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory . .					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .		0		966,566	0

13 Total. Add line 12, columns (b), (d), and (e). 13 966,566

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No.	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	**1a(1)**		**No**
(2) Other assets.	**1a(2)**		**No**
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	**1b(1)**		**No**
(2) Purchases of assets from a noncharitable exempt organization.	**1b(2)**		**No**
(3) Rental of facilities, equipment, or other assets.	**1b(3)**		**No**
(4) Reimbursement arrangements.	**1b(4)**		**No**
(5) Loans or loan guarantees.	**1b(5)**		**No**
(6) Performance of services or membership or fundraising solicitations.	**1b(6)**		**No**
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	**1c**		**No**

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2016-06-01	******
Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below (see instr)? ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶☐	PTIN
JEFF MEADOR CPA				P00164184

Firm's name ▶ MEADOR & JONES LLP

Firm's EIN ▶ 74-2984516

Firm's address ▶ 2414 EXPOSITION BLVD SUITE BC-230 AUSTIN, TX 78703

Phone no (512) 472-0795

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
CAPITAL GAIN DISTRIBUTION	P		
FUNDAMENTAL INVESTORS CL F2	P		2015-01-22
AMERICAN FUNDS DEVELOPING WORLD GROWTH AND INCOME	P		2015-02-23
CAPITAL INCOME BUILDER CL F2	P		2015-02-23
CAPITAL WORLD GROWTH & INCOME FD CL F2	P		2015-02-23
EUROPACIFIC GROWTH FUND CL F2	P		2015-02-23
FUNDAMENTAL INVESTORS CL F2	P		2015-02-23
GROWTH FUND OF AMERICA CL F2	P		2015-02-23
NEW WORLD FUND CL F2	P		2015-02-23
SMALLCAP WORLD FUND CL F2	P		2015-02-23

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
357,788			357,788
12,823		12,982	-159
12,504		12,117	387
1,455		1,362	93
32,070		25,575	6,496
18,729		18,330	398
78,137		73,569	4,568
55,229		52,120	3,110
1,945		2,046	-100
16,570		17,087	-517

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			357,788
			-159
			387
			93
			6,496
			398
			4,568
			3,110
			-100
			-517

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
FUNDAMENTAL INVESTORS CL F2	P		2015-02-24
FUNDAMENTAL INVESTORS CL F2	P		2015-04-23
FUNDAMENTAL INVESTORS CL F2	P		2015-04-28
FUNDAMENTAL INVESTORS CL F2	P		2015-06-11
GROWTH FUND OF AMERICA CL F2	P		2015-06-11
FUNDAMENTAL INVESTORS CL F2	P		2015-07-23
GROWTH FUND OF AMERICA CL F2	P		2015-07-27
AMERICAN FUNDS DEVELOPING WORLD GROWTH AND INCOME	P		2015-08-27
AMERICAN HIGH-INCOME TRUST CL F2	P		2015-08-27
CAPITAL WORLD GROWTH & INCOME FD CL F2	P		2015-08-27

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
5		5	0
12,847		12,216	631
100		95	5
50,905		45,581	5,324
29,000		26,624	2,376
13,030		11,892	1,138
85,000		74,191	10,809
2,440		2,808	-368
4,544		5,082	-538
26,686		27,948	-1,261

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			0
			631
			5
			5,324
			2,376
			1,138
			10,809
			-368
			-538
			-1,261

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
EMERGING MARKETS GROWTH FUND INC	P		2015-08-27
EUROPACIFIC GROWTH FUND CL F2	P		2015-08-27
FUNDAMENTAL INVESTORS CL F2	P		2015-08-27
GROWTH FUND OF AMERICA CL F2	P		2015-08-27
SMALLCAP WORLD FUND CL F2	P		2015-08-27
AMERICAN FUNDS DEVELOPING WORLD GROWTH AND INCOME	P		2015-09-15
AMERICAN HIGH-INCOME TRUST CL F2	P		2015-09-15
CAPITAL WORLD GROWTH & INCOME FD CL F2	P		2015-09-15
EMERGING MARKETS GROWTH FUND INC	P		2015-09-15
EUROPACIFIC GROWTH FUND CL F2	P		2015-09-15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
6,749		7,687	-938
25,157		25,205	-48
24,797		25,730	-932
30,061		16,682	13,379
34,560		34,050	510
5,370		6,255	-886
13,414		14,535	-1,121
37,110		31,931	5,180
12,911		19,698	-6,787
19,176		17,376	1,800

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			-938
			-48
			-932
			13,379
			510
			-886
			-1,121
			5,180
			-6,787
			1,800

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
FUNDAMENTAL INVESTORS CL F2	P		2015-09-15
GROWTH FUND OF AMERICA CL F2	P		2015-09-15
SMALLCAP WORLD FUND CL F2	P		2015-09-15
CAPITAL GROUP CORE BOND FUND	P		2015-09-28
CAPITAL INCOME BUILDER CL F2	P		2015-09-28
CAPITAL WORLD BOND FUND CL F2	P		2015-09-28
FUNDAMENTAL INVESTORS CL F2	P		2015-09-28
NEW WORLD FUND CL F2	P		2015-09-28
FUNDAMENTAL INVESTORS CL F2	P		2015-10-22
AMERICAN FUNDS DEVELOPING WORLD GROWTH AND INCOME	P		2015-11-12

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
51,607		53,664	-2,057
58,195		32,325	25,871
62,316		44,947	17,369
33,530		33,749	-218
16,409		18,175	-1,766
12,717		13,364	-647
7,344		8,060	-716
1		1	0
12,326		12,329	-3
610		717	-107

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-2,057
			25,871
			17,369
			-218
			-1,766
			-647
			-716
			0
			-3
			-107

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
CAPITAL INCOME BUILDER CL F2	P		2015-11-12
CAPITAL WORLD GROWTH & INCOME FD CL F2	P		2015-11-12
EMERGING MARKETS GROWTH FUND INC	P		2015-11-12
EUROPACIFIC GROWTH FUND CL F2	P		2015-11-12
FUNDAMENTAL INVESTORS CL F2	P		2015-11-12
GROWTH FUND OF AMERICA CL F2	P		2015-11-12
NEW WORLD FUND CL F2	P		2015-11-12

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
28,955		30,764	-1,809
17,673		14,101	3,572
3,321		5,413	-2,092
31,327		26,335	4,992
124,533		79,574	44,960
71,585		37,253	34,332
8,095		8,555	-460

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-1,809
			3,572
			-2,092
			4,992
			44,960
			34,332
			-460

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
A FRIEND'S HOUSE INC 111 HENRY PARKWAY MCDONOUGH, GA 30253	N/A	501(C)(3)	GENERAL OPERATIONS	25,000
ACKERMAN INSTITUTE FOR THE FAMILY 149 EAST 78TH ST NEW YORK, NY 10075	N/A	501(C)(3)	GENERAL OPERATIONS	25,000
APHASIA CENTER OF WEST TEXAS 5214 THOMASON DRIVE MIDLAND, TX 79703	N/A	501(C)(3)	GENERAL OPERATIONS	5,000
BUCKNER CHILDREN AND FAMILY SERVICES 425 W PECAN MIDLAND, TX 79705	N/A	501(C)(3)	GENERAL OPERATIONS	15,000
BUFFALO TRAIL COUNCIL BSA 1101 W TEXAS AVE MIDLAND, TX 79701	N/A	501(C)(3)	GENERAL OPERATIONS	5,000
CARING AT COLUMBIA 1051 RIVERSIDE DRIVE UNIT 74 NEW YORK, NY 10032	N/A	501(C)(3)	GENERAL OPERATIONS	25,000
CENTERS FOR CHILDREN & FAMILIES INC 1004 N BIG SPRING ST STE 325 MIDLAND, TX 79701	N/A	501(C)(3)	GENERAL OPERATIONS	10,000
CHILDREN'S HEALTHCARE OF ATLANTA 1577 NORTHEAST EXPRESSWAY STE A ATLANTA, GA 30329	N/A	501(C)(3)	GENERAL OPERATIONS	25,000
CHILDREN'S MEDICAL CENTER FOUNDATION OF CENTRAL TEXAS 4900 MUELLER BLVD AUSTIN, TX 78723	N/A	501(C)(3)	GENERAL OPERATIONS	10,000
CHURCH ON WHEELS BREAKING BREAD KITCHEN PO BOX 9402 MIDLAND, TX 79708	N/A	501(C)(3)	GENERAL OPERATIONS	1,000
CLAYTON STATE UNIVERSITY FOUNDATION 2000 CLAYTON STATE BLVD MORROW, GA 30260	N/A	501(C)(3)	GENERAL OPERATIONS	25,000
EXPLORE AUSTIN 2121 E CESAR CHAVEZ ST AUSTIN, TX 78702	N/A	501(C)(3)	GENERAL OPERATIONS	10,000
FAMILY PROMISE PO BOX 7601 MIDLAND, TX 79708	N/A	501(C)(3)	GENERAL OPERATIONS	5,000
GEORGIA CONSERVANCY INC 817 W PEACHTREE ST NW STE 200 ATLANTA, GA 30308	N/A	501(C)(3)	GENERAL OPERATIONS	30,000
GIRL SCOUTS OF THE DESERT SOUTHWEST 5217 N DIXIE BLVD ODESSA, TX 79762	N/A	501(C)(3)	GENERAL OPERATIONS	5,000
Total . . . . ▶ **3a**				1,012,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
HANDS OF HOPE CLINIC INC PO BOX 1738 STOCKBRIDGE,GA 30281	N/A	501(C)(3)	GENERAL OPERATIONS	15,000
HAVEN HOUSE PO BOX 1150 MCDONOUGH,GA 30253	N/A	501(C)(3)	GENERAL OPERATIONS	12,500
HELPING HAND HOME FOR CHILDREN 3804 AVENUE B AUSTIN,TX 78751	N/A	501(C)(3)	GENERAL OPERATIONS	2,500
MANOR PARK INC 2208 N LOOP 250 WEST MIDLAND,TX 79707	N/A	501(C)(3)	GENERAL OPERATIONS	10,000
MIDLAND ASSOCIATION FOR RETARDED CHILDREN 2701 NORTH A STREET MIDLAND,TX 79705	N/A	501(C)(3)	GENERAL OPERATIONS	6,590
MIDLAND CHILDREN'S REHABILITATION CENTER 802 VENTURA MIDLAND,TX 79705	N/A	501(C)(3)	GENERAL OPERATIONS	1,000
MIDLAND COLLEGE LEGACY SCHOLARSHIP 3600 N GARFIELD MIDLAND,TX 79705	N/A	501(C)(3)	GENERAL OPERATIONS	15,000
MIDLAND SHARED SPACES PO BOX 430 MIDLAND,TX 79702	N/A	501(C)(3)	GENERAL OPERATIONS	50,000
MISSION HEALTH CARE INC 4500 W ILLINOIS STE 112 MIDLAND,TX 79703	N/A	501(C)(3)	GENERAL OPERATIONS	5,000
MOBIL LOAVES & FISHES 903 SOUTH CAPITAL OF TEXAS HWY AUSTIN,TX 78746	N/A	501(C)(3)	GENERAL OPERATIONS	25,000
PALMER DRUG ABUSE PROGRAM 1208 W WALL ST MIDLAND,TX 79701	N/A	501(C)(3)	GENERAL OPERATIONS	10,000
PROJECT LIFE 1115 EAST MOREHEAD ST STE 228 CHARLOTTE,NC 28204	N/A	501(C)(3)	GENERAL OPERATIONS	25,000
RECORDING LIBRARY OF WEST TEXAS 2012 W CUTHBERT AVENUE MIDLAND,TX 79701	N/A	501(C)(3)	GENERAL OPERATIONS	2,500
RETINA RESEARCH FOUNDATION 7200B CAMBRIDGE HOUSTON,TX 77030	N/A	501(C)(3)	GENERAL OPERATIONS	3,000
SAFE PLACE OF AUSTIN PO BOX 19454 AUSTIN,TX 78760	N/A	501(C)(3)	GENERAL OPERATIONS	61,667
Total . . . . ▶ **3a**				1,012,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SAFE PLACE OF THE PERMIAN BASIN PO BOX 11331 MIDLAND, TX 79702	N/A	501(C)(3)	GENERAL OPERATIONS	5,000
SPRINGBOARD CENTER 200 CORPORATE DRIVE MIDLAND, TX 79705	N/A	501(C)(3)	GENERAL OPERATIONS	85,000
TEEN FLOW YOUTH MINISTRIES PO BOX 733 MIDLAND, TX 79702	N/A	501(C)(3)	GENERAL OPERATIONS	10,000
TEXAS TECH UNIVERSITY HEALTH SCIENCES CENTER 301 NORTH AVENUE N MIDLAND, TX 79701	N/A	501(C)(3)	GENERAL OPERATIONS	15,000
THE BASCOM VISUAL ARTS CENTER 323 FRANKLIN ROAD HIGHLANDS, NC 28741	N/A	501(C)(3)	GENERAL OPERATIONS	15,000
THE SETON FUND 1201 W 38TH ST STE 4200 AUSTIN, TX 78705	N/A	501(C)(3)	GENERAL OPERATIONS	63,833
THE TRAIL FOUNDATION PO BOX 5195 AUSTIN, TX 78763	N/A	501(C)(3)	GENERAL OPERATIONS	10,000
TRINITY SCHOOL 3500 W WADLEY MIDLAND, TX 79707	N/A	501(C)(3)	GENERAL OPERATIONS	15,000
ANTI-DEFAMATION LEAGUE AUSTIN 3305 NORTHLAND DRIVE SUITE 310 AUSTIN, TX 78731	N/A	501(C)(3)	GENERAL OPERATIONS	10,000
CHILDREN'S TUMOR FOUNDATION 120 WALL STREET 16TH FLR NEW YORK, NY 10024	N/A	501(C)(3)	GENERAL OPERATIONS	25,000
CON MI MADRE 1 UNIVERSITY STATION D3500 AUSTIN, TX 78712	N/A	501(C)(3)	GENERAL OPERATIONS	10,000
DALLAS SAFARI CLUB 13709 GAMMA RD DALLAS, TX 75244	N/A	501(C)(3)	GENERAL OPERATIONS	10,000
HIGHLANDS-CASHIERS CHAMBER MUSIC FESTIVAL PO BOX 1702 HIGHLANDS, TX 28741	N/A	501(C)(3)	GENERAL OPERATIONS	5,000
MENARD BOYS & GIRLS CLUB PO BOX 1043 MENARD, TX 76859	N/A	501(C)(3)	GENERAL OPERATIONS	10,000
MENARD COUNTY HOSPITAL DISTRICT PO BOX 608 MENARD, TX 76859	N/A	501(C)(3)	GENERAL OPERATIONS	12,625
Total . . . . ▶ **3a**				1,012,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
MIDLAND COLLEGE ADAC SCHOLARSHIP 3600 N GARFIELD MIDLAND, TX 79705	N/A	501(C)(3)	GENERAL OPERATIONS	50,000
MIDLAND NEED TO READ INC 1709 W WALL STREET MIDLAND, TX 79701	N/A	501(C)(3)	GENERAL OPERATIONS	10,000
MIDLAND TENNIS CENTER PO BOX 4914 MIDLAND, TX 79704	N/A	501(C)(3)	GENERAL OPERATIONS	25,000
MIDLAND YOUNG LIFE BUILDING FOUNDATION 808 W WALL STREET MIDLAND, TX 79701	N/A	501(C)(3)	GENERAL OPERATIONS	100,000
SALVATION ARMY - AUSTIN 10711 BURNET RD STE 231 AUSTIN, TX 78758	N/A	501(C)(3)	GENERAL OPERATIONS	25,000
SIBLEY NATURE CENTER 1307 E WADLEY MIDLAND, TX 79705	N/A	501(C)(3)	GENERAL OPERATIONS	5,000
THE MARTIN LIPSCOMB PERFORMING ARTS CENTER PO BOX 296 HIGHLANDS, NC 28741	N/A	501(C)(3)	GENERAL OPERATIONS	5,000
UNIVERSITY OF GEORGIA FOUNDATION 90 CARLTON STREET ATHENS, GA 30602	N/A	501(C)(3)	GENERAL OPERATIONS	10,500
WONDERS & WORRIES 9101 BURNET RD STE 107 AUSTIN, TX 78758	N/A	501(C)(3)	GENERAL OPERATIONS	10,000
YMCA PARTNERS WITH YOUTH CAMPAIGN PO BOX 954 MIDLAND, TX 79702	N/A	501(C)(3)	GENERAL OPERATIONS	4,285
Total . . . . ▶ **3a**				1,012,000

TY 2015 Accounting Fees Schedule

Name: CHAPARRAL FOUNDATION

EIN: 75-2707574

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	8,546	4,273		4,273

TY 2015 General Explanation Attachment

Name: CHAPARRAL FOUNDATION

EIN: 75-2707574

Identifier	Return Reference	Explanation
OTHER ACCOUNTING METHOD	FORM 990-PF, PAGE 1, LINE J	THE FOUNDATION RECOGNIZES REVENUE AND EXPENSE USING THE CASH BASIS OF ACCOUNTING THE BALANCE SHEET ACCOUNTS ARE CARRIED AT FAIR MARKET VALUE

TY 2015 Investments Corporate Stock Schedule

Name: CHAPARRAL FOUNDATION

EIN: 75-2707574

Name of Stock	End of Year Book Value	End of Year Fair Market Value
CAPITAL GUARDIAN PORTFOLIO	16,028,780	16,028,780

TY 2015 Investments - Other Schedule

Name: CHAPARRAL FOUNDATION

EIN: 75-2707574

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
VIDA LONGEVITY FUND, LP	FMV	364,514	364,514
FGMS FUND V, LP	FMV	123,834	123,834
DESERT PARTNERS V, LP	FMV	899,903	899,903

TY 2015 Other Decreases Schedule

Name: CHAPARRAL FOUNDATION

EIN: 75-2707574

Description	Amount
NET UNREALIZED GAINS OR LOSSES ON INVESTMENTS	908,184

TY 2015 Other Expenses Schedule

Name: CHAPARRAL FOUNDATION

EIN: 75-2707574

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OFFICE EXPENSE	2,367	0		2,367
GENERAL & ADMINISTRATIVE	7,200	0		7,200
DESERT PARTNERS V, LP - ROYALTY DEDUCTIONS	0	32,513		0
VIDA LONGEVITY FUND, LP - PORTFOLIO DEDUCTIONS	0	8,588		0
FGMS FUND V, LP - PORTFOLIO DEDUCTIONS	0	10,485		0

TY 2015 Other Income Schedule

Name: CHAPARRAL FOUNDATION

EIN: 75-2707574

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
DESERTS PARTNERS V, LP	48,410	28,368	48,410
VIDA LONGEVITY FUND, LP	56,042	-663	56,042
FGMS FUND V, LP K-1	7,425	27,958	7,425

TY 2015 Other Increases Schedule

Name: CHAPARRAL FOUNDATION

EIN: 75-2707574

Description	Amount
UNREALIZED APPRECIATION ON INVESTMENTS	1,570

TY 2015 Other Professional Fees Schedule

Name: CHAPARRAL FOUNDATION

EIN: 75-2707574

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BANK & BROKERAGE FEES	51,015	51,105		0

TY 2015 Taxes Schedule

Name: CHAPARRAL FOUNDATION

EIN: 75-2707574

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL TAXES	24,687	0		0

Schedule B

(Form 990, 990-EZ, or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, 990-EZ, or 990-PF.
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at *www.irs.gov/form990*.

OMB No 1545-0047

2015

Name of the organization	**Employer identification number**
CHAPARRAL FOUNDATION	75-2707574

Organization type (check one)

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☑ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

☑ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or other property) from any one contributor Complete Parts I and II See instructions for determining a contributor's total contributions

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc , purposes, but no such contributions totaled more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc , contributions totaling $5,000 or more during the year . . . . ▶ $ ____________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization
CHAPARRAL FOUNDATION

Employer identification number
75-2707574

Part I Contributors (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	J H HERD CHARITABLE TRUST 2630 EXPOSITION BLVD SUITE G-10 AUSTIN, TX78703	$ 272,705	Person ☑ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

Name of organization	Employer identification number
CHAPARRAL FOUNDATION	75-2707574

Part II Noncash Property

(see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

Name of organization
CHAPARRAL FOUNDATION

Employer identification number
75-2707574

Part III *Exclusively* religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than $1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of $1,000 or less for the year. (Enter this information once. See instructions.) ▶ $

Use duplicate copies of Part III if additional space is needed

(a) No.from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-			

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No.from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-			

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No.from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-			

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No.from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-			

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee