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Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015, or tax year beginning 01-01-2015, and ending 12-31-2015

Name of foundation The Bettye & Murphy George Foundation		A Employer identification number 75-2706694	
Number and street (or P O box number if mail is not delivered to street address) PO Box 1387		B Telephone number (see instructions) (936) 634-7738	
City or town, state or province, country, and ZIP or foreign postal code Lufkin, TX 75902		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/> E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation			
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 1,910,520		J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)	

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</i>		Revenue and expenses per books (a)	Net investment income (b)	Adjusted net income (c)	Disbursements for charitable purposes (d) (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	28,409	28,409		
	4 Dividends and interest from securities	18,797	18,797		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	172,145			
	b Gross sales price for all assets on line 6a 387,273				
	7 Capital gain net income (from Part IV, line 2) . . .		172,145		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	50	50		
	12 Total.Add lines 1 through 11	219,401	219,401		
	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule).				
	b Accounting fees (attach schedule).	2,969	1,485		1,484
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions) . . .	2,420	350		
	19 Depreciation (attach schedule) and depletion . .				
	20 Occupancy				
	21 Travel, conferences, and meetings.				
	22 Printing and publications				
	23 Other expenses (attach schedule).	11,349	10,573		776
	24 Total operating and administrative expenses. Add lines 13 through 23	16,738	12,408		2,260
	25 Contributions, gifts, grants paid	93,000			93,000
	26 Total expenses and disbursements.Add lines 24 and 25	109,738	12,408		95,260
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	109,663			
	b Net investment income (if negative, enter -0-)		206,993		
	c Adjusted net income(if negative, enter -0-) . . .				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	4,691	1,219	1,219
	2	Savings and temporary cash investments	614,592	662,908	662,908
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions).			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)	338,148	297,253	290,100
	b	Investments—corporate stock (attach schedule)	586,683	689,968	920,554
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans.			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)	34,464	35,739	35,739	
16	Total assets(to be completed by all filers—see the instructions Also, see page 1, item I)	1,578,578	1,687,087	1,910,520	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable	34,839	34,960	
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule).			
	22	Other liabilities (describe ▶ _____)	1,154		
	23	Total liabilities(add lines 17 through 22)	35,993	34,960	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	450,503	450,503	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	1,092,082	1,201,624	
30	Total net assets or fund balances(see instructions)	1,542,585	1,652,127		
31	Total liabilities and net assets/fund balances(see instructions)	1,578,578	1,687,087		

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1	1,542,585
2	Enter amount from Part I, line 27a	2	109,663
3	Other increases not included in line 2 (itemize) ▶ _____	3	
4	Add lines 1, 2, and 3	4	1,652,248
5	Decreases not included in line 2 (itemize) ▶ _____	5	121
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,652,127

Part IV

Capital Gains and Losses for Tax on Investment Income

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)		How acquired P—Purchase (b) D—Donation	Date acquired (c) (mo , day, yr)	Date sold (d) (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or (l) Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	<div><div>If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7</div></div>	2	172,145
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) <div>If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8</div>		3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	87,364	1,981,055	0 04410
2013	79,522	1,868,517	0 04256
2012	81,221	1,772,255	0 04583
2011	71,532	1,764,080	0 04055
2010	65,567	1,663,803	0 03941

2	Total of line 1, column (d).	2	0 212445
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 042489
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.	4	1,949,014
5	Multiply line 4 by line 3.	5	82,812
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	2,070
7	Add lines 5 and 6.	7	84,882
8	Enter qualifying distributions from Part XII, line 4.	8	95,260

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VIExcise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a

Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1
Date of ruling or determination letter _____
(attach copy of letter if necessary—see instructions)

b

Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b

c

All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)

2

Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

2

3

Add lines 1 and 2.

3

2,070

4

Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

4

5

Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-

5

2,070

6

Credits/Payments

a

2015 estimated tax payments and 2014 overpayment credited to 2015

6a

3,346

b

Exempt foreign organizations—tax withheld at source

6b

c

Tax paid with application for extension of time to file (Form 8868).

6c

d

Backup withholding erroneously withheld

6d

7

Total credits and payments. Add lines 6a through 6d.

7

3,346

8

Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached.

8

9

Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed

9

10

Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.

10

1,276

11

Enter the amount of line 10 to be Credited to 2015 estimated tax 1,276 Refunded

11

Part VII-AStatements Regarding Activities

1a

During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

1a

No

b

Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.

1b

No

c

Did the foundation file Form 1120-POL for this year?

1c

No

d

Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:
(1) On the foundation \$ (2) On foundation managers \$

e

Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$

2

Has the foundation engaged in any activities that have not previously been reported to the IRS?
If "Yes," attach a detailed description of the activities.

2

No

3

Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes

3

No

4a

Did the foundation have unrelated business gross income of \$1,000 or more during the year?

4a

No

b

If "Yes," has it filed a tax return on Form 990-T for this year?

4b

No

5

Was there a liquidation, termination, dissolution, or substantial contraction during the year?
If "Yes," attach the statement required by General Instruction T.

5

No

6

Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:
• By language in the governing instrument, or
• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

6

Yes

7

Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.

7

Yes

8a

Enter the states to which the foundation reports or with which it is registered (see instructions):
TX

b

If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .

8b

Yes

9

Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)?
If "Yes," complete Part XIV

9

No

10

Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses.

10

No

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Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶N/A	13	Yes	
14	The books are in care of ▶Robin Trout Located at ▶105 LOFTIN ST LUFKIN TX Telephone no ▶(936) 634-7738 ZIP+4 ▶75904			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ▶ <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ▶	15		
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶	16	Yes	No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> Organizations relying on a current notice regarding disaster assistance check here. ▶ <input type="checkbox"/>	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015? <input type="checkbox"/>	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions). <input type="checkbox"/>	2b		No
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.</i>) <input type="checkbox"/>	3b		No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		No

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

5b		No
----	--	----

6b		No
----	--	----

7b		No
----	--	----

7b		No
----	--	----

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

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Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services. ▶

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions	
3	
Total. Add lines 1 through 3. ▶	

Part X

Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations,see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	1,270,044
b	Average of monthly cash balances.	1b	674,187
c	Fair market value of all other assets (see instructions).	1c	34,463
d	Total (add lines 1a, b, and c).	1d	1,978,694
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	1,978,694
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	29,680
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,949,014
6	Minimum investment return. Enter 5% of line 5.	6	97,451

Part XI

Distributable Amount

(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	97,451
2a	Tax on investment income for 2015 from Part VI, line 5.	2a	2,070
b	Income tax for 2015 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	2,070
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	95,381
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	95,381
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	95,381

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	95,260
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	95,260
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	2,070
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	93,190

Note:The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				95,381
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only.			34,839	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2015				
a From 2010.				
b From 2011.				
c From 2012.				
d From 2013.				
e From 2014.				
f Total of lines 3a through e.				
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ \$ _____ 95,260				
a Applied to 2014, but not more than line 2a			34,839	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2015 distributable amount.				60,421
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015.				34,960
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions). . .				
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a.				
10 Analysis of line 9				
a Excess from 2011.				
b Excess from 2012.				
c Excess from 2013.				
d Excess from 2014.				
e Excess from 2015.				

Part XIV

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

b 85% of line 2a

d Amounts included in line 2c not used directly for active conduct of exempt activities

3 Complete 3a, b, or c for the alternative test relied upon

a "Assets" alternative test—enter

(1) Value of all assets

(2) Value of assets qualifying
under section 4942(j)(3)(B)(i)

b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .

c "Support" alternative test—enter

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .

(3) Largest amount of support from an exempt organization

(4) Gross investment income

[illegible]

Part XV

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV

Supplementary Information(continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<div>a Paid during the year</div> See Additional Data Table				
<div>Total</div>			<div>3a</div>	93,000
<div>b Approved for future payment</div>				
<div>Total</div>			<div>3b</div>	

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2015)

If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

	Yes	No
1a(1)		No
1a(2)		No
1b(1)		No
1b(2)		No
1b(3)		No
1b(4)		No
1b(5)		No
1b(6)		No
1c		No

[illegible]

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

* * * * *

Title

May the IRS discuss this return with the preparer shown below
(see instr)? ☒ Yes ☐ No

Phone no (936) 634-6621

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
64 ISHARES S&P Small Cap 600 Val	P	2014-10-06	2015-04-07
65 ISHARES Small Cap 600 Growth	P	2014-10-06	2015-04-07
32 Cons Staples Sel Sect SPDR FD	P	2010-10-26	2015-04-07
306 Health Care Sel Sect SPDR Fd	P	2009-04-02	2015-04-07
37 Industrial Sel Sec SPDR RD	P	2009-01-15	2015-04-07
122 Industrial Sel Sec SPDR RD	P	2009-04-02	2015-04-07
142 ISHARES MSCI EAFE Fund	P	2009-01-15	2015-04-07
229 ISHARES S&P Small Cap 600 Val	P	2009-01-15	2015-04-07
319 ISHARES S&P Small Cap 600 Val	P	2009-04-02	2015-04-07
83 ISHARES S&P Small Cap 600 Val	P	2010-04-09	2015-04-07

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
7,610		6,847	763
8,425		7,285	1,140
1,579		919	660
22,134		7,487	14,647
2,064		773	1,291
6,806		2,441	4,365
9,352		5,589	3,763
27,231		9,586	17,645
37,933		13,426	24,507
9,870		5,515	4,355

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			763
			1,140
			660
			14,647
			1,291
			4,365
			3,763
			17,645
			24,507
			4,355

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
45 ISHARES S&P Small Cap 600 Val	P	2010-05-05	2015-04-07
82 ISHARES S&P Small Cap 600 Val	P	2010-10-26	2015-04-07
99 ISHARES S&P Small Cap 600 Val	P	2011-10-18	2015-04-07
79 ISHARES S&P 500 GRWTH Index	P	2009-01-15	2015-04-07
47 ISHARES S&P 500 Val ETF	P	2009-01-15	2015-04-07
336 ISHARES Small Cap 600 Growth	P	2009-01-15	2015-04-07
305 ISHARES Small Cap 600 Growth	P	2009-04-02	2015-04-07
123 ISHARES Small Cap 600 Growth	P	2010-04-09	2015-04-07
41 ISHARES Small Cap 600 Growth	P	2010-05-05	2015-04-07
10 ISHARES Small Cap 600 Growth	P	2010-10-26	2015-04-07

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
5,351		3,028	2,323
9,751		5,353	4,398
11,773		6,296	5,477
9,035		3,297	5,738
4,378		1,880	2,498
43,552		13,341	30,211
39,533		12,502	27,031
15,943		7,707	8,236
5,314		2,617	2,697
1,296		655	641

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			2,323
			4,398
			5,477
			5,738
			2,498
			30,211
			27,031
			8,236
			2,697
			641

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	Date acquired (c) (mo , day, yr)	(d) Date sold (mo , day, yr)
16 Ishares US Technology ETF	P	2009-01-15	2015-04-07
122 Ishares US Technology ETF	P	2009-04-02	2015-04-07
56 Utilities SEL Sect SPDR Fudn	P	2009-04-02	2015-04-07
29 Utilities SEL Sect SPDR Fudn	P	2010-04-09	2015-04-07
40,000 FNMA	P	2007-10-30	2015-04-15
50,000 IRONSTONE BK CD	P	2006-11-22	2015-12-07

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,686		537	1,149
12,856		4,826	8,030
2,504		1,457	1,047
1,297		868	429
40,000		40,896	-896
50,000		50,000	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1,149
			8,030
			1,047
			429
			-896

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
SFASU FOUNDATION INC P O BOX 6092 SFA STATION NACOGDOCHES,TX 75962	NONE	PUBLIC	EDUCATIONAL	2,500
MUSEUM OF EAST TEXAS 503 NORTH SECOND LUFKIN,TX 75901	NONE	PUBLIC	EDUCATIONAL	1,000
STUBBLEFIELD LEARNING CNT 206 N JOHN REDDITT DR LUFKIN,TX 75901	NONE	PUBLIC	EDUCATIONAL	5,000
EAST TEXAS AREA COUNCIL BOY SCOUTS 5322 E MAIN NACOGDOCHES,TX 75961	NONE	PUBLIC	GENERAL CHARITABLE	1,000
HOSPICE IN THE PINES 116 SOUTH RAGUET LUFKIN,TX 75904	NONE	PUBLIC	HEALTH	1,000
SALVATION ARMY PO BOX 1787 LUFKIN,TX 75902	NONE	PUBLIC	GENERAL CHARITABLE	1,000
ST ANDREW CATHOLIC CHURCH PO BOX 490 LUFKIN,TX 75902	NONE	PUBLIC	GENERAL CHARITABLE	3,000
TLL TEMPLE LIBRARY ARCHIVES 300 PARK STREET DIBOLL,TX 75941	NONE	PUBLIC	EDUCATIONAL	1,000
AMERICAN CANCER SOCIETY 4000 S MEDFORD DRIVE LUFKIN,TX 75901	NONE	PUBLIC	HEALTH	3,500
CHI ST LUKE'S 1201 W FRANK AVE LUFKIN,TX 75904	NONE	PUBLIC	HEALTH	6,000
SPECIAL OLYMPICS PO BOX 152735 LUFKIN,TX 75915	NONE	PUBLIC	GENERAL CHARITABLE	1,000
ANGELINA ARTS ALLIANCE 3500 SOUTH FIRST STREET LUFKIN,TX 75902	NONE	PUBLIC	GENERAL CHARITABLE	1,000
ANGELINA ALLIANCE FOR CHILDREN 411 E SHEPHERD AVE LUFKIN,TX 75901	NONE	PUBLIC	GENERAL CHARITABLE	2,000
BOYS GIRLS CLUB OF CROCKETT PO Box 608 CROCKETT,TX 75835	NONE	PUBLIC	GENERAL CHARITABLE	2,000
JUNIOR LEAGUE OF LUFKIN PO Box 151812 LUFKIN,TX 75901	NONE	PUBLIC	GENERAL CHARITABLE	1,000
Total				93,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
BOYS GIRLS CLUB-LUFKIN 909 S ANGELINA AVE LUFKIN,TX 75904	None	Public	GENERAL CHARITABLE	11,000
THE MOSAIC CENTER 1302 E LUFKIN AVE LUFKIN,TX 75901	None	Public	GENERAL CHARITABLE	1,000
BURKE CENTER 4101 SOUTH MEDFORD DRIVE LUFKIN,TX 75901	None	Public	GENERAL CHARITABLE	5,000
TEXAS FOREST COUNTRY PARTNERSHIP 1609 S CHESTNUT STE 101B LUFKIN,TX 75901	None	Public	GENERAL CHARITABLE	1,000
ALCOHOL AND DRUG ABUSE COUNCIL 304 N RAGUET LUFKIN,TX 75901	None	Public	GENERAL CHARITABLE	1,000
CRIME STOPPERS OF LUFKIN 300 East Shepherd Avenue LUFKIN,TX 75901	None	Public	GENERAL CHARITABLE	1,000
TEXAS SCOTTISH RITE HOSPITAL 2222 WELBORN STREET DALLAS,TX 75219	None	Public	GENERAL CHARITABLE	5,000
THE HISTORY CENTER 102 N TEMPLE DIBOLL,TX 75941	None	Public	GENERAL CHARITABLE	1,000
ANGELINA COUNTY HEART ALLIANCE PO BOX 1844 LUFKIN,TX 75902	None	Public	GENERAL OPERATIONS	1,000
Christian Information Service Cente 501 S Angelina Ave Lufkin,TX 75904	None	Public	EDUCATIONAL	1,000
Texas AM University Corpus Christi 6300 Ocean Drive Corpus Christi,TX 78412	None	Public	GENERAL OPERATIONS	2,000
The Houston Lynx Inc 11123 Wickdale Houston,TX 77024	None	Public	GENERAL OPERATIONS	4,000
Volunteer Service Council - Lufkin PO Drawer 1648 Lufkin,TX 75902	None	Public	GENERAL OPERATIONS	3,000
GOODWILL INDUSTRIES-CENTRAL EAST TX 301 HILL STREET LUFKIN,TX 75901	None	Public	GENERAL CHARITABLE	1,000
PINEYWOODS FINE ARTS ASSN PO BOX 1213 CROCKETT,TX 75835	None	Public	GENERAL CHARITABLE	1,000
Total				93,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
MONASTERY FOR THE INFANT JESUS 1501 LOTUS LANE LUFKIN, TX 75904	None	Public	GENERAL CHARITABLE	1,000
Buckner Family Place M J Gorden Child Develop Lufkin, TX 75901	None	Public	General Charitable	2,000
ANGELINA COLLEGE HWY 59 S LUFKIN, TX 75901	None	Public	GENERAL CHARITABLE	2,000
LUFKIN DREAM CENTER PO BOX 150731 LUFKIN, TX 75915	None	Public	GENERAL CHARITABLE	1,000
RUBE SESSIONS MEMORIAL LIBRARY 298 RUSK AVENUE WELLS, TX 75976	None	Public	GENERAL CHARITABLE	1,000
ST CYPRIAN'S EPISCOPAL SCHOOL 1115 S JOHN REDDITT DRIVE LUFKIN, TX 75901	None	Public	GENERAL CHARITABLE	1,000
12TH Man Foundation PO BOX 2800 College Station, TX 77844	None	Public	GENERAL CHARITABLE	3,000
The Joseph House PO BOX 150554 Lufkin, TX 75915	None	Public	GENERAL CHARITABLE	1,000
Youth Young Adult Fellowship Allian 170 Highway 418 W Silsbee, TX 77656	None	Public	GENERAL CHARITABLE	1,000
ANGELINA COUNTY CHAMBER OF COMMERCE 1615 S Chestnut St Lufkin, TX 75901	None	PUBLIC	GENERAL CHARITABLE	1,000
LUFKIN EDUCATION FOUNDATION PO Box 153307 Lufkin, TX 75915	None	PUBLIC	GENERAL CHARITABLE	2,000
LUFKIN POLICE DEPARTMENT 300 E Shepherd Lufkin, TX 75902	None	PUBLIC	GENERAL CHARITABLE	1,000
PREGNANCY HELP CENTER 401 Gaslight Boulevard Lufkin, TX 75904	None	PUBLIC	GENERAL CHARITABLE	1,000
THE COALITION 109 Temple Blvd Lufkin, TX 75901	None	PUBLIC	GENERAL CHARITABLE	1,000
UNIVERSITY OF TEXAS FOUNDATION PO Box 250 Austin, TX 78767	None	PUBLIC	GENERAL CHARITABLE	3,000
Total				93,000

TY 2015 Accounting Fees Schedule**Name:** The Bettye & Murphy George Foundation**EIN:** 75-2706694**Software ID:** 15000324**Software Version:** 2015v2.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
AXLEY & RODE	2,969	1,485	0	1,484

TY 2015 Investments Corporate Stock Schedule**Name:** The Bettye & Murphy George Foundation**EIN:** 75-2706694**Software ID:** 15000324**Software Version:** 2015v2.0

Name of Stock	End of Year Book Value	End of Year Fair Market Value
CORPORATE STOCKS-SEE SCHEDULE 1	689,968	920,554

TY 2015 Investments Government Obligations Schedule

Name: The Bettye & Murphy George Foundation

EIN: 75-2706694

Software ID: 15000324

Software Version: 2015v2.0

US Government Securities - End of Year Book Value:	297,253
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US Government Securities - End of Year Fair Market Value:	290,100
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**State & Local Government
Securities - End of Year Book
Value:**

**State & Local Government
Securities - End of Year Fair
Market Value:**

TY 2015 Other Assets Schedule**Name:** The Bettye & Murphy George Foundation**EIN:** 75-2706694**Software ID:** 15000324**Software Version:** 2015v2.0

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
Estate of Murphy George	34,464	34,463	34,463
PREPAID FED INC TAX		1,276	1,276

TY 2015 Other Decreases Schedule

Name: The Bettye & Murphy George Foundation

EIN: 75-2706694

Software ID: 15000324

Software Version: 2015v2.0

Description	Amount
Increase in Grants Payable	121

TY 2015 Other Expenses Schedule**Name:** The Bettye & Murphy George Foundation**EIN:** 75-2706694**Software ID:** 15000324**Software Version:** 2015v2.0

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BOARD MEETING EXPENSE	1,553	777		776
INVESTMENT FEES	9,796	9,796		

TY 2015 Other Income Schedule

Name: The Bettye & Murphy George Foundation

EIN: 75-2706694

Software ID: 15000324

Software Version: 2015v2.0

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
Other Investment Income	50	50	

TY 2015 Taxes Schedule**Name:** The Bettye & Murphy George Foundation**EIN:** 75-2706694**Software ID:** 15000324**Software Version:** 2015v2.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXCISE TAX	2,070			
FOREIGN TAX	350	350		

THE BETTYE & MURPHY GEORGE FOUNDATION
FORM 990-PF, I.D. #75-2706994
PART II, LINES 10a, 10b & PART X, LINE 1a
SCHEDULE OF AVERAGE MONTHLY FAIR MARKET VALUE OF SECURITIES
FOR THE YEAR ENDED DECEMBER 31, 2015

BOOK VALUE 12/31/2015	MARKET VALUES December	MARKET VALUES November	MARKET VALUES October	MARKET VALUES September	MARKET VALUES August	MARKET VALUES July	MARKET VALUES June	MARKET VALUES May	MARKET VALUES April	MARKET VALUES March	MARKET VALUES February	MARKET VALUES January
US GOVT OBLIGATIONS.												
40M FNMA 5% 4/15/15	*****	*****	*****	*****	*****	*****	*****	*****	*****	40,076	40,234	40,394
40M FFCB 4 45% 10/19/16	44,097	41,233	41,403	41,564	41,699	41,779	41,907	42,135	42,246	42,373	42,448	42,674
30M FNMA 5% 2/13/17	30,000	31,356	31,589	31,882	31,832	31,992	32,134	32,205	32,316	32,458	32,506	32,667
30M FHLMC 3 75% 3/17/19	31,933	32,120	32,282	32,481	32,656	32,498	32,598	32,707	32,763	32,919	32,783	33,157
20M FHLMC 1 250% 10/02/19	19,763	19,727	19,726	19,853	19,959	19,811	19,730	19,827	19,790	19,833	19,716	19,991
50M FFCB 4 60% 1/29/20	59,476	55,554	55,799	56,192	56,565	56,230	56,226	56,059	56,434	56,704	56,375	57,183
40M FHLB 1 8% 1/28/21	40,646	40,001	40,006	40,002	39,933	39,628	39,590	39,695	39,705	39,794	39,513	40,004
50M FHLMC 2 375% 01/13/22	53,132	50,694	50,861	51,181	51,495	50,907	51,017	51,329	51,091	51,705	51,528	52,081
20M FNMA 2 00% 8/23/22	18,206	19,415	19,506	19,646	19,812	19,612	19,600	19,671	19,707	19,805	19,691	20,021
TOTAL GOVT OBLIGATIONS	297,253	290,100	291,092	292,601	293,938	292,297	292,660	294,003	294,134	335,667	334,794	338,172
CORPORATE STOCKS												
CONS DISCRET SEL SECT SPDR FD	31,790	57,057	58,969	59,108	54,210	54,735	58,561	55,699	54,976	54,553	55,002	50,673
CONS STAPLES SEL SECT SPDR FD	10,624	17,621	17,248	17,408	16,469	16,511	17,558	17,028	16,861	18,570	19,054	18,296
ENERGY SEL SECT SPDR FD	34,102	31,547	35,574	35,580	32,008	34,743	36,286	40,998	43,242	36,540	37,219	35,584
HEALTHCARE SEL SECT SPDR FD	31,928	51,574	50,915	51,079	47,421	50,471	54,838	53,263	51,344	74,095	73,829	70,794
INDUSTRIAL SEL SEC SPDR FD	14,904	26,240	27,096	26,864	24,696	25,389	26,839	27,626	27,537	36,474	37,599	35,689
ISHARES MSCI EAFE ETF	151,766	176,160	181,950	183,330	171,960	179,910	194,340	199,920	199,530	201,622	204,544	192,353
ISHARES RUSSELL 2000 GROWTH	98,661	90,671	95,547	92,149	87,214	93,217	100,873	99,212	95,756	****	****	****
ISHARES RUSSELL 2000 VALUE	98,627	87,527	93,191	90,507	85,775	89,202	93,791	96,866	96,142	****	****	****
ISHARES S&P 500 GROWTH ETF	51,638	119,853	122,327	122,120	111,573	114,688	122,192	120,619	118,518	126,940	129,569	122,262
ISHARES S&P 500 VAL ETF	59,946	112,433	115,240	114,592	106,718	110,515	117,627	120,079	119,240	121,902	124,430	117,964
ISHARES S&P SMALL-CAP 600 V ETF	****	****	****	****	****	****	****	****	SOLD	109,516	108,871	102,848
ISHARES SMALL CAP 600 GROWTH ETF	****	****	****	****	****	****	****	****	SOLD	114,532	112,367	105,767
ISHARES US TECHNOLOGY ETF	38,476	66,680	68,717	68,057	61,615	62,699	66,605	68,393	66,829	79,875	82,774	76,374
ISHARES US TELECOMM	6,886	6,363	6,559	6,801	5,967	6,301	6,422	6,639	6,796	****	****	****
MATERIALS SEL SECT SPDR FD	13,321	12,114	12,759	12,633	11,138	12,097	12,820	14,120	14,067	10,488	11,070	10,253
THE FINANCIAL SEL SECT SPDR FD	44,877	61,338	63,218	61,982	58,327	60,309	64,891	63,320	62,111	46,484	46,947	44,363
UTILITIES SEL SECT SPDR FUND	2,422	3,376	3,340	3,412	3,376	3,312	3,431	3,471	3,449	7,242	7,373	7,876
TOTAL CORPORATE STOCKS	689,968	920,554	952,650	945,422	878,467	914,099	977,074	987,647	976,418	1,038,833	1,050,648	991,096
TOTAL SECURITIES	987,221	1,210,654	1,243,742	1,238,023	1,172,405	1,206,396	1,269,734	1,258,166	1,281,650	1,374,500	1,385,442	1,329,268
AVERAGE MONTHLY MARKET VALUE	1,270,044											

THE BETTYE & MURPHY GEORGE FOUNDATION
FORM 990-PF, I D #75-2706694
PART II, LINES 2b, 2c & PART X, LINE 1b
SCHEDULE OF CASH & AVERAGE MONTHLY CASH BALANCES
FOR THE YEAR ENDED DECEMBER 31, 2015

CASH BALANCES	BOOK VALUE 12/31/2015	MARKET VALUES												MARKET VALUES January
		December	November	October	September	August	July	June	May	April	March	February	January	
Capital One Checking	1,219	1,219	810	400	400	900	1,150	2,385	3,869	3,869	3,869	2,369	2,780	
Morgan Stanley Cash & MMF #10974	9,026	7,495	11,760	16,628	16,220	16,738	14,702	12,675	12,684	12,755	12,522	12,217	12,217	
Morgan Stanley Cash & MMF #10969	53,682	27,076	9,976	16,834	13,448	12,044	20,138	27,298	27,760	25,500	20,503	27,205	33,378	
Cash Subtotals-Monthly Average Balance	63,927	35,790	22,545	33,862	30,068	29,682	35,989	42,357	44,312	42,124	36,894	41,791	48,375	
50M Ironstone Bank 5 1% 12/7/15	-	-	50,020	50,212	50,400	50,595	50,770	50,950	51,145	51,315	51,463	51,623	51,773	
40M BMW Bank of NA 1 25% 4/13/16	40,000	40,073	40,134	40,160	40,186	40,261	40,286	40,307	40,330	40,348	40,346	40,330	40,335	
50M Southwest Bk of St Louis 5% 12/12/17	50,000	53,744	54,185	54,307	54,427	54,554	54,659	54,963	55,293	55,436	55,506	55,392	55,407	
40M MB Finl 2 75% 2/20/18	40,200	41,359	41,634	41,656	41,674	41,695	41,704	41,887	42,130	42,172	42,157	41,909	41,860	
20M Comm FINA 1 4% 2/23/18	20,000	20,063	20,172	20,159	20,146	20,131	20,113	20,181	20,275	20,274	20,244	20,096	20,050	
30M Goldman Sachs NY, NY 1 2% 3/13/18	30,000	29,757	29,905	29,872	29,839	29,803	29,764	29,857	29,993	29,980	29,922	29,681	29,607	
40M Goldman Sachs Bank 2 25% 4/18/19	40,000	40,330	40,583	40,551	40,456	40,433	40,374	40,626	40,965	40,935	40,827	40,429	40,332	
40M Citizen Bank SLC CD 1 7% 3/6/20	40,000	39,152	39,406	39,360	39,231	39,182	39,046	39,222	39,601	39,544	39,391	39,049	38,903	
40M 1st FB CD Dakota Dunes 2 35% 5/21/21	40,000	39,753	39,975	39,940	39,806	39,770	39,629	39,797	40,041	40,039	40,003	39,694	39,418	
40M Guernsey BK CD 3 0% 10/11/22	40,000	40,242	40,114	40,197	40,279	40,118	40,190	40,253	40,110	40,180	40,255	40,015	39,731	
90M Goldman Sachs NY, NY 3 3% 10/16/23	90,000	92,302	93,236	93,211	92,859	92,175	91,481	91,903	93,154	93,073	92,641	91,295	90,732	
70M Goldman Sachs NY, NY 3 3% 04/09/24	70,000	71,640	72,398	72,375	72,085	71,523	70,953	71,035	72,043	71,972	71,625	70,453	70,115	
20M Iberiabank CD Lafayette LA 3% 06/06/14	20,000	20,398	20,620	20,613	20,525	20,360	20,193	20,192	20,487	20,471	20,373	20,030	19,931	
40M discover Greenwood DE 2 8% 4/15/25	40,000	39,905	40,308	40,268	40,062	39,791	39,310	39,262	39,889	39,848	****	****	****	
40M Central Bank CD Geneseo 2 55% 4/30/25	40,000	38,710	40,182	40,145	39,960	39,726	39,287	39,242	39,842	39,807	****	****	****	
CD Subtotals	600,200	607,428	662,872	663,026	661,935	660,117	657,759	659,684	665,298	665,394	584,753	579,996	578,194	
TOTALS (Cash and CD's)	664,127	643,218	685,417	696,888	692,003	689,799	693,748	702,041	709,610	707,518	621,647	621,787	626,569	
AVERAGE MONTHLY CASH BALANCES	674,187													

THE BETTYE & MURPHY GEORGE FOUNDATION
FORM 990-PF, I D #75-2706694
PART II, LINE 15 & PART X, LINE 1c
SCHEDULE OF OTHER ASSETS
FOR THE YEAR ENDED DECEMBER 31, 2015

OTHER ASSETS	BOOK VALUE 12/31/2015	MARKET VALUES												MARKET VALUES January
		December	November	October	September	August	July	June	May	April	March	February	January	
Estate of Murphy George	34,463	34,463	34,463	34,463	34,463	34,463	34,463	34,463	34,463	34,463	34,463	34,463	34,463	
TOTAL OTHER ASSETS	34,463	34,463	34,463	34,463	34,463	34,463	34,463	34,463	34,463	34,463	34,463	34,463	34,463	
AVERAGE MONTHLY MARKET VALUE	34,463													