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Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.

Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015 or tax year beginning

, and ending

Name of foundation

EDWARD & WILHELMINA ACKERMAN FOUNDATION

Number and street (or P O box number if mail is not delivered to street address)

5956 SHERRY LANE

Room/suite

1600

City or town, state or province, country, and ZIP or foreign postal code

DALLAS, TX 75225

A Employer identification number

75-2681488

B Telephone number

214-361-5383

C If exemption application is pending, check here ☐D 1. Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

G Check all that apply:

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name change

H Check type of organization:

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust☐ Other taxable private foundation

I Fair market value of all assets at end of year

(from Part II, col (c), line 16)

\$ 5,691,276.

J Accounting method:

☒ Cash☐ Accrual☐ Other (specify)

(Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

1 Contributions, gifts, grants, etc., received

2 Check ☒ if the foundation is not required to attach Sch 8

3 Interest on savings and temporary cash investments

51.

51.

STATEMENT 1

4 Dividends and interest from securities

185,973.

185,973.

STATEMENT 2

5a Gross rents

b Net rental income or (loss)

6a Net gain or (loss) from sale of assets not on line 10

794,119.

b Gross sales price for all assets on line 6a

2,313,354.

7 Capital gain net income (from Part IV, line 2)

794,119.

8 Net short-term capital gain

9 Income modifications

10a Gross sales less returns and allowances

b Less Cost of goods sold

c Gross profit or (loss)

11 Other income

12 Total. Add lines 1 through 11

980,143.

980,143.

0.

13 Compensation of officers, directors, trustees, etc

0.

0.

0.

0.

14 Other employee salaries and wages

15 Pension plans, employee benefits

16a Legal fees

STMT 3

14,654.

0.

0.

0.

b Accounting fees

STMT 4

3,360.

0.

0.

3,360.

c Other professional fees

17 Interest

18 Taxes

STMT 5

28,659.

0.

0.

0.

19 Depreciation and depletion

20 Occupancy

21 Travel, conferences, and meetings

5,316.

0.

0.

0.

22 Printing and publications

23 Other expenses

635.

0.

0.

0.

24 Total operating and administrative expenses. Add lines 13 through 23

52,624.

0.

0.

3,360.

25 Contributions, gifts, grants paid

3,433,879.

3,433,879.

26 Total expenses and disbursements

Add lines 24 and 25

3,486,503.

0.

0.

3,437,239.

27 Subtract line 26 from line 12

-2,506,360.

a Excess of revenue over expenses and disbursements

b Net investment income (if negative, enter -0-)

980,143.

c Adjusted net income (if negative, enter -0-)

0.

523501
11-24-15

LHA For Paperwork Reduction Act Notice, see instructions.

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Part II Balance Sheets		Beginning of year		End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1 Cash - non-interest-bearing				
	2 Savings and temporary cash investments	1,155,670.	336,823.	336,823.	
	3 Accounts receivable ▶				
	Less: allowance for doubtful accounts ▶				
	4 Pledges receivable ▶				
	Less: allowance for doubtful accounts ▶				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons				
	7 Other notes and loans receivable ▶				
	Less: allowance for doubtful accounts ▶				
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges				
	10a Investments - U.S. and state government obligations				
	b Investments - corporate stock STMT 7	4,765,463.	3,246,228.	5,188,666.	
	c Investments - corporate bonds				
	Liabilities	11 Investments - land, buildings, and equipment basis ▶			
Less: accumulated depreciation ▶					
12 Investments - mortgage loans					
13 Investments - other STMT 8		262,781.	137,107.	137,107.	
14 Land, buildings, and equipment: basis ▶					
Less: accumulated depreciation ▶					
15 Other assets (describe ▶ STATEMENT 9)		17,040.	28,680.	28,680.	
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		6,200,954.	3,748,838.	5,691,276.	
17 Accounts payable and accrued expenses					
18 Grants payable					
Net Assets or Fund Balances	19 Deferred revenue				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable				
	22 Other liabilities (describe ▶ STATEMENT 10)	0.	54,244.		
23 Total liabilities (add lines 17 through 22)	0.	54,244.			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>				
	and complete lines 24 through 26 and lines 30 and 31				
	24 Unrestricted				
	25 Temporarily restricted				
	26 Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>				
	and complete lines 27 through 31.				
	27 Capital stock, trust principal, or current funds	0.	0.		
28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.			
29 Retained earnings, accumulated income, endowment, or other funds	6,200,954.	3,694,594.			
30 Total net assets or fund balances	6,200,954.	3,694,594.			
31 Total liabilities and net assets/fund balances	6,200,954.	3,748,838.			

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	6,200,954.
2 Enter amount from Part I, line 27a	2	-2,506,360.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	3,694,594.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	3,694,594.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a 5000 SHARES ISHARES IBOXX INV GRADE	P	12/10/08	04/08/15
b 5000 SHARES ISHARES IBOXX INV GRADE	P	03/02/09	04/18/15
c 760 SHARES ISHARES IBOXX INV GRADE	P	03/30/09	04/18/15
d 10300 SHARES ONEOK	P	10/15/08	04/17/15
e 4400 SHARES SPDR GOLD	P	06/30/08	04/17/15

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 607,584.		466,429.	141,155.
b 607,584.		467,445.	140,139.
c 92,352.		71,054.	21,298.
d 502,410.		123,717.	378,693.
e 503,424.		390,590.	112,834.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			141,155.
b			140,139.
c			21,298.
d			378,693.
e			112,834.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	794,119.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	}	3	0.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	3,534,760.	11,236,489.	.314579
2013	1,107,885.	12,512,238.	.088544
2012	1,479,661.	12,418,378.	.119151
2011	1,833,257.	11,653,544.	.157313
2010	1,300,076.	10,337,442.	.125764

2 Total of line 1, column (d)	2	.805351
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.161070
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	7,475,388.
5 Multiply line 4 by line 3	5	1,204,061.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	9,801.
7 Add lines 5 and 6	7	1,213,862.
8 Enter qualifying distributions from Part XII, line 4	8	3,437,239.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	9,801.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	9,801.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-		5	9,801.
6 Credits/Payments:			
a 2015 estimated tax payments and 2014 overpayment credited to 2015	6a	28,680.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	28,680.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	18,879.	
11 Enter the amount of line 10 to be: Credited to 2016 estimated tax <input checked="" type="checkbox"/> 9,840. Refunded <input checked="" type="checkbox"/>	11	9,039.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input checked="" type="checkbox"/> \$ 0. (2) On foundation managers. <input checked="" type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input checked="" type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input checked="" type="checkbox"/> TX		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

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Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A	X	
14 The books are in care of EDWARD M. ACKERMAN Telephone no. 214-361-5383 Located at 5956 SHERRY LANE, SUITE 1600, DALLAS, TX ZIP+4 75225		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country	16	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015)	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 11		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part X**Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	7,118,916.
b	Average of monthly cash balances	1b	452,680.
c	Fair market value of all other assets	1c	17,630.
d	Total (add lines 1a, b, and c)	1d	7,589,226.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	7,589,226.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	113,838.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	7,475,388.
6	Minimum investment return. Enter 5% of line 5	6	373,769.

Part XI**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	373,769.
2a	Tax on investment income for 2015 from Part VI, line 5	2a	9,801.
b	Income tax for 2015. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	9,801.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	363,968.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	363,968.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	363,968.

Part XII**Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	3,437,239.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	3,437,239.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	9,801.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	3,427,438.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				363,968.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2015:				
a From 2010	790,562.			
b From 2011	1,260,898.			
c From 2012	887,950.			
d From 2013	499,291.			
e From 2014	3,001,595.			
f Total of lines 3a through e	6,440,296.			
4 Qualifying distributions for 2015 from Part XII, line 4: ▶ \$	3,437,239.			
a Applied to 2014, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2015 distributable amount				363,968.
e Remaining amount distributed out of corpus	3,073,271.			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	9,513,567.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7	790,562.			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	8,723,005.			
10 Analysis of line 9:				
a Excess from 2011	1,260,898.			
b Excess from 2012	887,950.			
c Excess from 2013	499,291.			
d Excess from 2014	3,001,595.			
e Excess from 2015	3,073,271.			

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
AMERICANS FOR PROSPERITY 1310 N. COURTHOUSE RD., STE. B1 ARLINGTON, VA 22201		PUBLIC CHARITY	EDUCATION	5,000.
CAMP JOHN MARC 2824 SWISS AVENUE DALLAS, TX 75204		EDUCATION ORGANIZATION	EDUCATION	390.
CAPITAL RESEARCH CENTER 1513 16TH STREET NW WASHINGTON, DC 20036		RESEARCH ORGANIZATION	RESEARCH	10,000.
CARRELL CLINIC SHOULDER & ELBOW FOUNDATION 9301 N CENTRAL EXPRESSWAY STE 400 DALLAS, TX 75231		RESEARCH ORGANIZATION	MEDICAL RESEARCH	1,000.
CENTER FOR INDIVIDUAL RIGHTS 1233 20TH ST NW STE 300 WASHINGTON, DC 20036		CIVIC ORGANIZATION	EDUCATION	5,000.
Total			SEE CONTINUATION SHEET(S)	3a 3,433,879.
b Approved for future payment				
NONE				
Total			3b	0.

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | |
|--|---------------------|
| <p>1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?</p> <p>a Transfers from the reporting foundation to a noncharitable exempt organization of:</p> <p>(1) Cash</p> <p>(2) Other assets</p> <p>b Other transactions:</p> <p>(1) Sales of assets to a noncharitable exempt organization</p> <p>(2) Purchases of assets from a noncharitable exempt organization</p> <p>(3) Rental of facilities, equipment, or other assets</p> <p>(4) Reimbursement arrangements</p> <p>(5) Loans or loan guarantees</p> <p>(6) Performance of services or membership or fundraising solicitations</p> <p>c Sharing of facilities, equipment, mailing lists, other assets, or paid employees</p> <p>d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.</p> | <p>Yes</p> |
| | <p>1a(1)</p> |
| | <p>1a(2)</p> |
| | |
| | <p>1b(1)</p> |
| | <p>1b(2)</p> |
| | <p>1b(3)</p> |
| | <p>1b(4)</p> |
| | <p>1b(5)</p> |
| | <p>1b(6)</p> |
| | <p>1c</p> |

	Yes	No
1a(1)		X
1a(2)		X
1b(1)		X
1b(2)		X
1b(3)		X
1b(4)		X
1b(5)		X
1b(6)		X
1c		X

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

☐ Yes ☒ No

- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

5/13/2016
Date

President

May the IRS discuss this return with the preparer shown below (see instr)?

☒ Yes ☐ No**Paid
Preparer
Use Only**

Print/Type preparer's name

JAMES A. YOUNGBLOOD,
CPA

Preparer's signature

 $x - y^w$

Date

5/13/2016

Check ☐ if
self-employed

PTIN

P00047431

Firm's name ► **LANE GORMAN TRUBITT, PLLC**

Firm's EIN ▶ 75-1044330

Firm's address ▶ 2626 HOWELL ST, SUITE 700
DALLAS, TX 75204

Phone no. **214-871-7500**

Form **990-PF** (2015)

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
COMMITTEE FOR A CONSTRUCTIVE TOMORROW P O BOX 65722 WASHINGTON, DC 20035		EDUCATION ORGANIZATION	EDUCATION	10,100.
CITIZENS UNITED 1006 PENNSYLVANIA AVE SE WASHINGTON, DC 20003		CIVIC ORGANIZATION	EDUCATION	1,000.
CLAREMONT INSTITUTE 1317 WEST FOOTHILL BLVD STE 120 CLAREMONT, CA 91786		PUBLIC CHARITY	EDUCATION	5,000.
COMPETITIVE ENTERPRISE INSTITUTE 1899 L STREET NW, 12TH FLOOR WASHINGTON, DC 20036		RESEARCH ORGANIZATION	EDUCATION AND RESEARCH	10,000.
DALLAS HOLOCAUST MUSEUM CENTER 211 N RECORD STREET STE 100 DALLAS, TX 75205		PUBLIC CHARITY	EDUCATION	510,000.
DALLAS URBAN DEBATE ALLIANCE 6433 NORWAY RD DALLAS, TX 75230		CIVIC ORGANIZATION	EDUCATION	7,500.
FAMILY PLACE P O BOX 7999 DALLAS, TX 75209		CIVIC ORGANIZATION	EDUCATION	1,900.
FUND FOR AMERICAN STUDIES 1706 NEW HAMPSHIRE AVE NW WASHINGTON, DC 20009		EDUCATION ORGANIZATION	EDUCATION	50,000.
GREAT INVESTORS BEST IDEAS FOUNDATION 3879 MAPLE AVENUE, STE 350 DALLAS, TX 75219		PUBLIC CHARITY	EDUCATION	6,000.
HOCKADAY SCHOOL 11600 WELCH ROAD DALLAS, TX 75229		EDUCATION ORGANIZATION	EDUCATION	525,000.
Total from continuation sheets				3,412,489.

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
INSTITUTE FOR ENERGY RESEARCH 1155 15TH ST NW STE 900 WASHINGTON, DC 20005		RESEARCH ORGANIZATION	RESEARCH	2,000.
INSTITUTE FOR HUMANE STUDIES 3434 WASHINGTON BLVD, MS IC5 ARLINGTON, VA 22201		EDUCATION ORGANIZATION	EDUCATION	1,000.
INTERCOLLEGIATE STUDIES INSTITUTE 3901 CENTERVILLE RD, PO BOX 4431 WILMINGTON, DE 19807		EDUCATION ORGANIZATION	EDUCATION	10,000.
INTERFAITH FAMILY.COM P O BOX 428 NEWTON UPPER FALLS, MA 02464		RELIGIOUS ORGANIZATION	EDUCATION	35,000.
JEWISH FAMILY SERVICE 5402 ARAPAHO ROAD DALLAS, TX 75248		CIVIC ORGANIZATION	EDUCATION	50,000.
LAMPLIGHTER SCHOOL 11611 INWOOD ROAD DALLAS, TX 75229		EDUCATION ORGANIZATION	EDUCATION	10,000.
MERCATUS CENTER - GEORGE MASON UNIVERSITY 3434 WASHINGTON BLVD. ARLINGTON, VA 22201		EDUCATION ORGANIZATION	EDUCATION	1,000.
NATIONAL ASSOCIATION OF SCHOLARS 1 AIRPORT PLACE, STE. 7 PRINCETON, NJ 08540		EDUCATION ORGANIZATION	EDUCATION	5,000.
NATIONAL CENTER FOR PUBLIC POLICY RESEARCH 501 CAPITAL COURT, WE, STE 200 WASHINGTON, DC 20002		EDUCATION ORGANIZATION	EDUCATION	5,000.
PARENTS TELEVISION COUNCIL 707 WILSHIRE BLVD, STE. 2075 LOS ANGELES, CA 90017		CIVIC ORGANIZATION	EDUCATION	15,000.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
PHILANTHROPY ROUNDTABLE 1730 M STREET, NW, STE. 601 WASHINGTON, DC 20036		PUBLIC CHARITY	EDUCATION	1,000.
PRESTON HOLLOW PRESBYTERIAN SCHOOL 9800 PRESTON ROAD DALLAS, TX 75230		EDUCATION ORGANIZATION	EDUCATION	3,000.
RANDOLPH-MACON COLLEGE P O BOX 5005 ASHLAND, VA 23005		EDUCATION ORGANIZATION	EDUCATION	500.
ST MARK'S SCHOOL OF TEXAS 10600 PRESTON ROAD DALLAS, TX 75230		EDUCATION ORGANIZATION	EDUCATION	50,000.
ST PHILLIP'S SCHOOL & COMMUNITY CENTER 1600 PENNSYLVANIA AVE DALLAS, TX 75215		EDUCATION ORGANIZATION	EDUCATION	1,000.
SHELTON SCHOOL 15720 HILLCREST ROAD DALLAS, TX 75248		EDUCATION ORGANIZATION	EDUCATION	3,000.
STATE POLICY NETWORK 1655 NORTH FORT MEYER DRIVE, STE 360 ARLINGTON, VA 22209		CIVIC ORGANIZATION	EDUCATION	1,000.
TEXAS PUBLIC POLICY FOUNDATION 901 CONGRESS AVENUE STE 350 AUSTIN, TX 78701		PUBLIC CHARITY	EDUCATION	5,000.
UT SOUTHWESTERN MEDICAL CENTER 5323 HARRY HINES BLVD DALLAS, TX 75390		RESEARCH ORGANIZATION	MEDICAL RESEARCH	41,000.
YOUNG AMERICA'S FOUNDATION 11480 COMMERCE PARK DRIVE, STE. 600 RESTON, VA 20191		CIVIC ORGANIZATION	EDUCATION	15,000.
Total from continuation sheets				

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
BANK OF AMERICA	51.	51.	0.
TOTAL TO PART I, LINE 3	51.	51.	0.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
BNP PARIBAS	185,973.	0.	185,973.	185,973.	0.
TO PART I, LINE 4	185,973.	0.	185,973.	185,973.	0.

FORM 990-PF LEGAL FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	14,654.	0.	0.	0.
TO FM 990-PF, PG 1, LN 16A	14,654.	0.	0.	0.

FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING	3,360.	0.	0.	3,360.
TO FORM 990-PF, PG 1, LN 16B	3,360.	0.	0.	3,360.

FORM 990-PF	TAXES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
2014 FEDERAL EXCISE TAX	28,659.	0.	0.	0.	
TO FORM 990-PF, PG 1, LN 18	28,659.	0.	0.	0.	

FORM 990-PF	OTHER EXPENSES			STATEMENT	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
BANK CHARGES	30.	0.	0.	0.	
SUBSCRIPTIONS	30.	0.	0.	0.	
OTHER	575.	0.	0.	0.	
TO FORM 990-PF, PG 1, LN 23	635.	0.	0.	0.	

FORM 990-PF	CORPORATE STOCK		STATEMENT	7
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE		
8000 SHARES CHEVRON	267,225.	719,680.		
11600 SHARES SPDR GOLD TRUST	816,629.	1,176,936.		
16000 SHARES ONEOK INC	192,181.	394,560.		
15000 SHARES ISHARES TRUST INV GRADE	0.	0.		
7200 SHARES EXXON/MOBIL	521,334.	561,240.		
35000 SHARES VANGUARD INDEX FUND	1,448,859.	2,336,250.		
TOTAL TO FORM 990-PF, PART II, LINE 10B	3,246,228.	5,188,666.		

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	8
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
BNP PARIBAS	FMV	137,107.	137,107.
TOTAL TO FORM 990-PF, PART II, LINE 13		137,107.	137,107.

FORM 990-PF	OTHER ASSETS	STATEMENT	9
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DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
PREPAID EXCISE TAXES	17,040.	28,680.	28,680.
TO FORM 990-PF, PART II, LINE 15	17,040.	28,680.	28,680.

FORM 990-PF	OTHER LIABILITIES	STATEMENT	10
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DESCRIPTION	BOY AMOUNT	EOY AMOUNT
CREDIT CARD PAYABLE	0.	54,244.
TOTAL TO FORM 990-PF, PART II, LINE 22	0.	54,244.

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS STATEMENT 11
TRUSTEES AND FOUNDATION MANAGERS

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN	EXPENSE CONTRIB	ACCOUNT
EDWARD M. ACKERMAN 5956 SHERRY LANE, SUITE 1600 DALLAS, TX 75225	PRESIDENT/DIRECTOR 0.00	0.	0.	0.	
DAVID B. ACKERMAN 5956 SHERRY LANE, SUITE 1600 DALLAS, TX 75225	SECRETARY/DIRECTOR 0.00	0.	0.	0.	
SAMANTHA ACKERMAN SIMONS 5956 SHERRY LANE, SUITE 1600 DALLAS, TX 75225	TREASURER/DIRECTOR 0.00	0.	0.	0.	
EDWARD W. ACKERMAN 5956 SHERRY LANE, SUITE 1600 DALLAS, TX 75225	DIRECTOR 0.00	0.	0.	0.	
PAULA ACKERMAN MENENDEZ 5956 SHERRY LANE, SUITE 1600 DALLAS, TX 75225	DIRECTOR 0.00	0.	0.	0.	
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.	