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EXTENDED TO NOVEMBER 15, 2016

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

Form 990-PF

Department of the Treasury
Internal Revenue Service

Do not enter social security numbers on this form as it may be made public.

Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

2015

Open to Public Inspection

For calendar year 2015 or tax year beginning

, and ending

Name of foundation NEWMAN FOUNDATION		A Employer identification number 75-2680607
Number and street (or P O box number if mail is not delivered to street address) 700 EL PASEO	Room/suite	B Telephone number 940-566-0990
City or town, state or province, country, and ZIP or foreign postal code DENTON, TX 76205		C If exemption application is pending, check here ☐
G Check all that apply: ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 2,085,328. (Part I, column (d) must be on cash basis.)	J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received		1,225,494.		N/A	
2 Check ☐ if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		71,695.	71,695.		STATEMENT 1
5a Gross rents		1,535.	1,535.		STATEMENT 2
b Net rental income or (loss) <1,954.>					STATEMENT 3
6a Net gain or (loss) from sale of assets not on line 10		49,999.			
b Gross sales price for all assets on line 6a 625,894.					
7 Capital gain net income (from Part IV, line 2)			49,999.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		38.	38.		STATEMENT 4
12 Total. Add lines 1 through 11		1,348,761.	123,267.		
13 Compensation of officers, directors, trustees, etc		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees		6,120.	3,060.		0.
c Other professional fees		10,057.	10,057.		0.
17 Interest		160.	160.		0.
18 Taxes		2,283.	183.		0.
19 Depreciation and depletion		2,043.	2,043.		
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses		7,930.	7,865.		0.
24 Total operating and administrative expenses. Add lines 13 through 23		28,593.	23,368.		0.
25 Contributions, gifts, grants paid		177,625.			177,625.
26 Total expenses and disbursements. Add lines 24 and 25		206,218.	23,368.		177,625.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		1,142,543.			
b Net investment income (if negative, enter -0-)			99,899.		
c Adjusted net income (if negative, enter -0-)				N/A	

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LHA For Paperwork Reduction Act Notice, see instructions.

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing				
	2	Savings and temporary cash investments		100,877.	185,016.	185,016.
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less: allowance for doubtful accounts ▶		93.	0.	0.
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations				
	b	Investments - corporate stock STMT 9		402,893.	1,256,827.	1,286,429.
	c	Investments - corporate bonds STMT 10		281,822.	381,522.	391,560.
	Liabilities	11	Investments - land, buildings, and equipment: basis ▶			
		Less: accumulated depreciation ▶				
12		Investments - mortgage loans				
13		Investments - other STMT 11		68,464.	213,246.	222,323.
14		Land, buildings, and equipment: basis ▶				
		Less: accumulated depreciation ▶				
15		Other assets (describe ▶)				
16		Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		854,149.	2,036,611.	2,085,328.
17		Accounts payable and accrued expenses				
18		Grants payable				
Net Assets or Fund Balances	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶ STATEMENT 12)		0.	39,919.	
23	Total liabilities (add lines 17 through 22)		0.	39,919.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐					
	and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ ☒					
	and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds		0.	0.	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund		0.	0.	
	29	Retained earnings, accumulated income, endowment, or other funds		854,149.	1,996,692.	
30	Total net assets or fund balances		854,149.	1,996,692.		
31	Total liabilities and net assets/fund balances		854,149.	2,036,611.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	854,149.
2	Enter amount from Part I, line 27a	2	1,142,543.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	1,996,692.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,996,692.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b SEE ATTACHED STATEMENT			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 625,894.		575,895.	49,999.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			49,999.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	49,999.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 }	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	392,989.	1,045,112.	.376026
2013	136,684.	1,196,381.	.114248
2012	112,040.	1,182,031.	.094786
2011	63,575.	1,278,523.	.049725
2010	72,136.	1,276,969.	.056490

2 Total of line 1, column (d)	2	.691275
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.138255
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	1,821,943.
5 Multiply line 4 by line 3	5	251,893.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	999.
7 Add lines 5 and 6	7	252,892.
8 Enter qualifying distributions from Part XII, line 4	8	177,625.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b		1	1,998.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	1,998.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	1,998.
6 Credits/Payments:			
a 2015 estimated tax payments and 2014 overpayment credited to 2015	6a	1,526.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c	2,500.	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	4,026.	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	2,028.	
11 Enter the amount of line 10 to be: Credited to 2016 estimated tax ☐ 2,028. Refunded ☐	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ☐ \$ 0. (2) On foundation managers. ☐ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ☐ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.	2	X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3	X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	X
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T	5	X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	X
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ TX		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8b	X
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV	9	X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10	X

N/A

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Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	X	
14 The books are in care of ► JAMES K. NEWMAN Telephone no. ► 817-566-0990 Located at ► 700 EL PASEO, DENTON, TX ZIP+4 ► 76205		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year		
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	Yes	No
	16	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☒ No If "Yes," list the years ► b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►	1b	
	1c	X
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.) N/A	2b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	3b	
	4a	X
	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

Organizations relying on a current notice regarding disaster assistance check here

☒**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870

6b

X

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JAMES K. NEWMAN	PRES, SEC, TREAS, DIRECTOR			
700 EL PASEO				
DENTON, TX 76205	1.00	0.	0.	0.
GLORIA A. NEWMAN	VP, DIRECTOR			
700 EL PASEO				
DENTON, TX 76205	1.00	0.	0.	0.
MATTHEW L. NEWMAN	DIRECTOR			
700 EL PASEO				
DENTON, TX 76205	0.00	0.	0.	0.
KATHERINE E. NEWMAN	DIRECTOR			
700 EL PASEO				
DENTON, TX 76205	0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

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Part X**Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,467,019.
b	Average of monthly cash balances	1b	173,570.
c	Fair market value of all other assets	1c	209,099.
d	Total (add lines 1a, b, and c)	1d	1,849,688.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,849,688.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	27,745.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,821,943.
6	Minimum investment return. Enter 5% of line 5	6	91,097.

Part XI**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	91,097.
2a	Tax on investment income for 2015 from Part VI, line 5	2a	1,998.
b	Income tax for 2015. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	1,998.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	89,099.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	89,099.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	89,099.

Part XII**Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	177,625.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	177,625.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	177,625.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				89,099.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2015:				
a From 2010	8,671.			
b From 2011				
c From 2012	54,308.			
d From 2013	78,187.			
e From 2014	343,555.			
f Total of lines 3a through e	484,721.			
4 Qualifying distributions for 2015 from Part XII, line 4: ▶ \$	177,625.			
a Applied to 2014, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2015 distributable amount				89,099.
e Remaining amount distributed out of corpus	88,526.			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	573,247.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7	8,671.			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	564,576.			
10 Analysis of line 9:				
a Excess from 2011				
b Excess from 2012	54,308.			
c Excess from 2013	78,187.			
d Excess from 2014	343,555.			
e Excess from 2015	88,526.			

N/A

- 4942(j)(3) or 4942(j)(5)

- (4) Gross investment income**

[illegible]

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
ALZHEIMERS ASSOCIATION 322 8TH AVE, 7TH FLR NEW YORK, NY 10001	NONE	PC	PROGRAM SUPPORT	1,000.
AMERICAN CANCER SOCIETY 2922 MARTIN LUTHER KING JR BLVD #128 DALLAS, TX 75215	NONE	PC	PROGRAM SUPPORT	1,500.
AMERICAN HEART ASSOCIATION 7272 GREENVILLE AVE DALLAS, TX 75204	NONE	PC	PROGRAM SUPPORT	1,000.
CHILDREN'S CANCER FUND 2900 LIVE OAK ST DALLAS, TX 75204	NONE	PC	PROGRAM SUPPORT	1,000.
DENTON AFRICAN AMERICAN SCHOLARSHIP P.O. BOX 1217 DENTON, TX 76202	NONE	PC	PROGRAM SUPPORT	2,500.
Total SEE CONTINUATION SHEET(S) ▶ 3a				177,625.
b Approved for future payment				
NONE				
Total				0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1 Program service revenue:					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	71,695.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property			16	<1,954.>	
6 Net rental income or (loss) from personal property					
7 Other investment income			14	38.	
8 Gain or (loss) from sales of assets other than inventory			18	49,999.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal. Add columns (b), (d), and (e)		0.		119,778.	0.
13 Total. Add line 12, columns (b), (d), and (e)				119,778.	119,778.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | Yes | No |
|----------|--|-------|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | | |
| | (1) Cash | 1a(1) | X |
| | (2) Other assets | 1a(2) | X |
| b | Other transactions: | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | X |
| | (4) Reimbursement arrangements | 1b(4) | X |
| | (5) Loans or loan guarantees | 1b(5) | X |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

Date _____

PRESIDENT
Title

May the IRS discuss this return with the preparer shown below (see instr)?

☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name

HEIDI J. DOLAN

Preparer's signature (

Heide U Dolan

Date _____

11/7/16

Check ☐ self-employed

PTIN

P00934271

Firm's name ► **WEAVER AND TIDWELL, LLP**

Firm's EIN ▶ 75-0786316

Firm's address ► 12221 MERIT DRIVE, SUITE 1400
DALLAS, TX 75251

Phone no. 972-490-1970

Schedule B(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and
its instructions is at www.irs.gov/form990.

OMB No 1545-0047

2015

Name of the organization

NEWMAN FOUNDATION

Employer identification number

75-2680607

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2015)

Name of organization

Employer identification number

NEWMAN FOUNDATION

75-2680607

Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	JAMES AND ANN NEWMAN 700 EL PASEO DENTON, TX 76205	\$ 1,225,494.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)

Employer identification number

75-2680607

Part II Noncash Property (see instructions). Use duplicate copies of Part II if additional space is needed.

[illegible]

Name of organization	Employer identification number
NEWMAN FOUNDATION	75-2680607

Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year (Enter this info once) ▶ \$

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

NEWMAN FOUNDATION

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a 723 SHS - CITIGROUP INC 5.8%		P	04/22/15	10/19/15
b WELLS FARGO #5078 - SEE ATTACHED SCHEDULE		P	VARIOUS	12/31/15
c BROOKFIELD ASSETS MGMT - CASH IN LIEU		P	VARIOUS	05/12/15
d WELLS FARGO #5078 - SEE ATTACHED SCHEDULE		P	VARIOUS	12/31/15
e WELLS FARGO #5078 - SEE ATTACHED SCHEDULE		P	VARIOUS	12/31/15
f DISTRIBUTION IN EXCESS OF BASIS		P		12/31/15
g DISTRIBUTION IN EXCESS OF BASIS-THREE FOUNDATIONS		P		12/31/15
h CAPITAL GAINS DIVIDENDS				
i				
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 17,981.		18,191.	<210.>
b 282,616.		285,649.	<3,033.>
c 18.			18.
d 269,346.		227,573.	41,773.
e 51,977.		44,482.	7,495.
f 3,545.			3,545.
g 350.			350.
h 61.			61.
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			<210.>
b			<3,033.>
c			18.
d			41,773.
e			7,495.
f			3,545.
g			350.
h			61.
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	49,999.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
DENTON BENEFIT LEAGUE P.O. BOX 725 DENTON, TX 76202	NONE	PC	PROGRAM SUPPORT	10,000.
DENTON COMMUNITY HEALTH CLINIC 525 S. LOCUST ST., SUITE 200 DENTON, TX 76201	NONE	PC	PROGRAM SUPPORT	1,000.
DENTON FESTIVAL FOUNDATION, INC P.O. BOX 725 DENTON, TX 76202	NONE	PC	PROGRAM SUPPORT	500.
DENTON PUBLIC SCHOOL FOUNDATION 1307 N. LOCUST DENTON, TX 76201	NONE	PC	PROGRAM SUPPORT	500.
DOCTORS WITHOUT BORDERS P.O. BOX 725 DENTON, TX 76202	NONE	PC	PROGRAM SUPPORT	1,500.
FRIENDS OF DENTON PUBLIC LIBRARY 502 OAKLAND DENTON, TX 76201	NONE	PC	PROGRAM SUPPORT	500.
GREATER DENTON ARTS COUNCIL 400 E. HICKORY STREET DENTON, TX 76201	NONE	PC	PROGRAM SUPPORT	1,000.
INTERFAITH MINISTRIES 3217 MONTROSE BLVD HOUSTON, TX 77006	NONE	PC	PROGRAM SUPPORT	500.
KERA 3000 HARRY HINES BLVD DALLAS, TX 75201	NONE	PC	PROGRAM SUPPORT	10,000.
LEUKEMIA AND LYMPHOMA SOCIETY 8111 LBJ FREEWAY, STE 425 DALLAS, TX 75251	NONE	PC	PROGRAM SUPPORT	1,500.
Total from continuation sheets				170,625.

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Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
OUR DAILY BREAD P.O. BOX 2222 GRAND RAPIDS, MI 49501	NONE	PC	PROGRAM SUPPORT	500.
SALESMANSHIP CLUB OF DALLAS 400 S ZANG BLVD DALLAS, TX 75201	NONE	PC	PROGRAM SUPPORT	25,000.
SALVATION ARMY OF DENTON 2801 N. ELM STREET DENTON, TX 76209	NONE	PC	PROGRAM SUPPORT	500.
SMILE TRAIN 41 MADISON AVE 28TH FLOOR NEW YORK, NY 10010	NONE	PC	PROGRAM SUPPORT	500.
SNOWMASS WILDCAT FIRE PROTECTION 5275 OWL CREEK ROAD, SNOWMASS VILLAGE, CO 81615	NONE	PC	PROGRAM SUPPORT	500.
TRINITY UNIVERSITY ONE TRINITY PLACE SAN ANTONIO, TX 78212	NONE	PC	PROGRAM SUPPORT	105,000.
UNITED WAY OF DENTON COUNTY 1314 TEASLEY LANE DENTON, TX 76205	NONE	PC	PROGRAM SUPPORT	10,000.
UNIVERSITY OF NORTH ATHLETIC TEXAS SCHOLARSHIP FUND 801 NORTH TEXAS BLVD DENTON, TX 76203	NONE	PC	PROGRAM SUPPORT	625.
NEXUS RECOVERY CENTER 4525 LEMMON AVE, STE 201 DALLAS, TX 75219	NONE	PC	PROGRAM SUPPORT	500.
THE DALLAS FOUNDATION 3963 MAPLE AVE, STE 390 DALLAS, TX 75219	NONE	PC	PROGRAM SUPPORT	500.
Total from continuation sheets				

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
BROOKFIELD INFRASTRUCTURE K-1 LEGACY RESERVES K-1	4.	0.	4.	4.	
PHOENIX K-1	42.	0.	42.	42.	
WELLS FARGO-2501	2.	0.	2.	2.	
WELLS FARGO-5078	65,778.	40.	65,738.	65,738.	
	5,930.	21.	5,909.	5,909.	
TO PART I, LINE 4	71,756.	61.	71,695.	71,695.	

FORM 990-PF RENTAL INCOME STATEMENT 2

KIND AND LOCATION OF PROPERTY	ACTIVITY NUMBER	GROSS RENTAL INCOME
PHOENIX K-1	1	977.
WYNNEWOOD K-1	2	558.
PCP - THREE FOUNTAINS, LP	3	
LEGACY RESERVES, LP	4	
TOTAL TO FORM 990-PF, PART I, LINE 5A		1,535.

FORM 990-PF RENTAL EXPENSES STATEMENT 3

DESCRIPTION	ACTIVITY NUMBER	AMOUNT	TOTAL
PCP - WYNNEWOOD K-1 - ASSET MANAGEMENT FEE		655.	
PCP - WYNNEWOOD K-1 - FILING FEE		3.	
PCP - WYNNEWOOD K-1 - REGISTERED AGENT FEES		1.	
PCP - WYNNEWOOD K-1 - BANK CHARGES		2.	
PCP - WYNNEWOOD K-1 - D&O/FINDRA		10.	
PCP - WYNNEWOOD K-1 - DEBT-FINANCED DISTRIBUTIONS		491.	
- SUBTOTAL -	2		1,162.
PCP - THREE FOUNTAINS, LP - ASSET MANAGEMENT FEES		338.	

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PCP - THREE FOUNTAINS, LP - FILING FEE		5.	
PCP - THREE FOUNTAINS, LP - REGISTERED AGENT FEES		2.	
PCP - THREE FOUNTAINS, LP - D&O/FINDRA		14.	
PCP - THREE FOUNTAINS, LP - PRINTING COSTS		3.	
PCP - THREE FOUNTAINS, LP - RENTAL LOSS		1,536.	
- SUBTOTAL -	3		1,898.
LEGACY RESERVES, LP - SECTION 59(E)(2) EXPENDITURES		429.	
- SUBTOTAL -	4		429.
TOTAL RENTAL EXPENSES			3,489.
NET RENTAL INCOME TO FORM 990-PF, PART I, LINE 5B			<1,954.>

FORM 990-PF	OTHER INCOME	STATEMENT	4
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DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
PHOENIX K-1 - ROYALTY INCOME	445.	445.	
PHOENIX K-1 - ROYALTY EXPENSE	<163.>	<163.>	
PHOENIX K-1 - ORDINARY INCOME	<964.>	<964.>	
LEGACY RESERVES K-1 - ROYALTY INCOME	85.	85.	
LEGACY RESERVES K-1 - ORDINARY INCOME	635.	635.	
TOTAL TO FORM 990-PF, PART I, LINE 11	38.	38.	

FORM 990-PF	ACCOUNTING FEES	STATEMENT	5
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	6,120.	3,060.		0.
TO FORM 990-PF, PG 1, LN 16B	6,120.	3,060.		0.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT MANAGEMENT FEES	10,057.	10,057.		0.
TO FORM 990-PF, PG 1, LN 16C	10,057.	10,057.		0.

FORM 990-PF TAXES STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAX PAID	183.	183.		0.
EXCISE TAXES	2,100.	0.		0.
TO FORM 990-PF, PG 1, LN 18	2,283.	183.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 8

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PHOENIX K-1 - PARTNERSHIP ADMINISTRATION	4,311.	4,311.		0.
MISCELLANEOUS	130.	65.		0.
PCP - WYNNEWOOD K-1 - ASSET MANAGEMENT FEE	655.	655.		0.
PCP - WYNNEWOOD K-1 - FILING FEE	3.	3.		0.
PCP - WYNNEWOOD K-1 - REGISTERED AGENT FEES	1.	1.		0.
PCP - WYNNEWOOD K-1 - BANK CHARGES	2.	2.		0.
PCP - WYNNEWOOD K-1 - D&O/FINDRA	10.	10.		0.
PCP - WYNNEWOOD K-1 - DEBT-FINANCED DISTRIBUTIONS	491.	491.		0.
PCP - THREE FOUNTAINS, LP - ASSET MANAGEMENT FEES	338.	338.		0.
PCP - THREE FOUNTAINS, LP - FILING FEE	5.	5.		0.

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PCP - THREE FOUNTAINS, LP - REGISTERED AGENT FEES	2.	2.	0.
PCP - THREE FOUNTAINS, LP - D&O/FINDRA	14.	14.	0.
PCP - THREE FOUNTAINS, LP - PRINTING COSTS	3.	3.	0.
PCP - THREE FOUNTAINS, LP - RENTAL LOSS	1,536.	1,536.	0.
LEGACY RESERVES, LP - SECTION 59(E)(2) EXPENDITURES	429.	429.	0.
TO FORM 990-PF, PG 1, LN 23	7,930.	7,865.	0.

FORM 990-PF CORPORATE STOCK STATEMENT 9

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SECURITIES ACCOUNT #6654-5078	0.	0.
INDEPENDENT BANKERS ASSOCIATION	25,000.	25,000.
ACCESS 1ST CAPITAL BANK STOCK	75,000.	75,000.
SECURITIES ACCOUNT #5447-2501	1,156,827.	1,186,429.
TOTAL TO FORM 990-PF, PART II, LINE 10B	1,256,827.	1,286,429.

FORM 990-PF CORPORATE BONDS STATEMENT 10

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
MERRILL LYNCH 7% CUM PERP	52,070.	52,070.
BARCLAY BANK 7.75%	50,000.	50,000.
ARCH CAPITAL GROUP 6.75% PREFERRED	25,000.	26,890.
QWEST CORP 7% PREFERRED	52,140.	51,960.
BANK OF AMER 6.625% PREFERRED	50,472.	53,480.
JP MORGAN 6.7% PREFERRED	52,140.	54,960.
JP MORGAN 6.15%	49,700.	51,840.
QWEST CORP 6.625%	50,000.	50,360.
TOTAL TO FORM 990-PF, PART II, LINE 10C	381,522.	391,560.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT 11
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
PHOENIX 2010 PARTNERS, LP	COST	0.	13,012.
PCP - WYNNEWOOD, LP	COST	0.	0.
PCP - THREE FOUNTAINS, LP	COST	0.	7,212.
BROOKFIELD INFRASTRUCTURE PARTNERS	COST	2.	36.
LEGACY RESERVES LP	COST	13,244.	2,094.
SPRINGSTONE	COST	200,000.	199,969.
TOTAL TO FORM 990-PF, PART II, LINE 13		213,246.	222,323.

FORM 990-PF	OTHER LIABILITIES	STATEMENT 12
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DESCRIPTION	BOY AMOUNT	EOY AMOUNT
PCP - WYNNEWOOD, LP	0.	39,919.
TOTAL TO FORM 990-PF, PART II, LINE 22	0.	39,919.

FORM 990-PF	PART XV - LINE 1A LIST OF FOUNDATION MANAGERS	STATEMENT 13
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NAME OF MANAGER

JAMES K. NEWMAN
GLORIA A. NEWMAN