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Form

990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015, or tax year beginning 01-01-2015, and ending 12-31-2015

Name of foundation Carl E Kessler Family Foundation		A Employer identification number 75-2567397	
Number and street (or P O box number if mail is not delivered to street address) PO Box 121579		B Telephone number (see instructions) (940) 325-5629	
City or town, state or province, country, and ZIP or foreign postal code Fort Worth, TX 761211579		C If exemption application is pending, check here ☐	
G Check all that apply ☐ Initial return ☐ Final return ☐ Address change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐ E If private foundation status was terminated under section 507(b)(1)(A), check here ☐ F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation			
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 6,377,508		J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)	

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</i>		Revenue and expenses per books (a)	Net investment income (b)	Adjusted net income (c)	Disbursements for charitable purposes (d) (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	100			
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	514	514		
	5a Gross rents	42,977	42,977		
	b Net rental income or (loss) <u>-7,581</u>				
	6a Net gain or (loss) from sale of assets not on line 10	200			
	b Gross sales price for all assets on line 6a <u>58,290</u>				
	7 Capital gain net income (from Part IV, line 2) . . .		200		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	43,791	43,691		
	13 Compensation of officers, directors, trustees, etc	97,000	0		0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule).				
	b Accounting fees (attach schedule).	2,200	0		0
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions) . . .	27,555	10,902		0
	19 Depreciation (attach schedule) and depletion . . .	8,940	0		
	20 Occupancy				
	21 Travel, conferences, and meetings.	161	0		0
	22 Printing and publications				
	23 Other expenses (attach schedule).	34,734	30,716		0
	24 Total operating and administrative expenses.				
	Add lines 13 through 23	170,590	41,618		0
	25 Contributions, gifts, grants paid	305,751			305,751
	26 Total expenses and disbursements. Add lines 24 and 25	476,341	41,618		305,751
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-432,550			
	b Net investment income (if negative, enter -0-)		2,073		
	c Adjusted net income (if negative, enter -0-) . . .				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	177,216	215,767	215,767
	2	Savings and temporary cash investments	5,314,918	4,865,617	4,865,617
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions).			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges	2,120	1,967	1,967
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)			
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶ _____ 378,974 Less accumulated depreciation (attach schedule) ▶ _____ 84,366	303,548	294,608	294,607
	12	Investments—mortgage loans.			
	13	Investments—other (attach schedule)	42,000	42,000	42,000
	14	Land, buildings, and equipment basis ▶ _____ 957,550 Less accumulated depreciation (attach schedule) ▶ _____	957,550	957,550	957,550
15	Other assets (describe ▶ _____)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	6,797,352	6,377,509	6,377,508	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule).			
	22	Other liabilities (describe ▶ _____)	5,740	18,600	
	23	Total liabilities (add lines 17 through 22)	5,740	18,600	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	0	0	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	6,499,481	6,499,481	
	29	Retained earnings, accumulated income, endowment, or other funds	292,131	-140,572	
30	Total net assets or fund balances (see instructions)	6,791,612	6,358,909		
31	Total liabilities and net assets/fund balances (see instructions) . .	6,797,352	6,377,509		

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1	6,791,612
2	Enter amount from Part I, line 27a	2	-432,550
3	Other increases not included in line 2 (itemize) ▶ _____	3	0
4	Add lines 1, 2, and 3	4	6,359,062
5	Decreases not included in line 2 (itemize) ▶ _____	5	153
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	6,358,909

Part IV

Capital Gains and Losses for Tax on Investment Income

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)		How acquired P—Purchase (b) D—Donation	Date acquired (c) (mo , day, yr)	Date sold (d) (mo , day, yr)
1 a	Market Vectors ETF	P	2015-11-11	2015-11-16
b				
c				
d				
e				

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
a 58,290		58,090	200
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	Gains (Col (h) gain minus col (k), but not less than -0-) or (l) Losses (from col (h))
a			200
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	200
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☒ Yes ☐ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014			
2013			
2012			
2011			
2010			

2	Total of line 1, column (d).	2	
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.	4	
5	Multiply line 4 by line 3.	5	
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	
7	Add lines 5 and 6.	7	
8	Enter qualifying distributions from Part XII, line 4.	8	

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VI

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a

Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1
Date of ruling or determination letter _____
(attach copy of letter if necessary—see instructions)

b

Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b

c

All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)

2

Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

3

Add lines 1 and 2.

4

Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

5

Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-

6

Credits/Payments

a

2015 estimated tax payments and 2014 overpayment credited to 2015

6a

2,008

b

Exempt foreign organizations—tax withheld at source.

6b

c

Tax paid with application for extension of time to file (Form 8868).

6c

d

Backup withholding erroneously withheld.

6d

7

Total credits and payments. Add lines 6a through 6d.

8

Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached.

9

Tax due. If the total of lines 5 and 8 is more than line 7, enter **amount owed**

10

Overpayment. If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid**.

11

Enter the amount of line 10 to be **Credited to 2015 estimated tax** ☐ 1,967 **Refunded** ☐

1

41

2

0

3

41

4

0

5

41

7

2,008

8

9

10

1,967

11

0

Part VII-A

Statements Regarding Activities

1a

During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

1a

No

b

Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.

1b

No

c

Did the foundation file **Form 1120-POL** for this year?

1c

No

d

Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:
(1) On the foundation ☐ \$ _____ 0 (2) On foundation managers ☐ \$ _____ 0

e

Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ _____ 0

2

Has the foundation engaged in any activities that have not previously been reported to the IRS?
If "Yes," attach a detailed description of the activities.

2

No

3

Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*

3

No

4a

Did the foundation have unrelated business gross income of \$1,000 or more during the year?

4a

No

b

If "Yes," has it filed a tax return on **Form 990-T** for this year?

4b

5

Was there a liquidation, termination, dissolution, or substantial contraction during the year?
If "Yes," attach the statement required by General Instruction T.

5

No

6

Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:
• By language in the governing instrument, or
• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

6

No

7

Did the foundation have at least \$5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*

7

Yes

8a

Enter the states to which the foundation reports or with which it is registered (see instructions):
☐ TX _____

b

If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation.*

8b

Yes

9

Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)?
If "Yes," complete Part XIV

9

No

10

Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*

10

No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶N/A	13	Yes	
14	The books are in care of ▶Carla Kessler Telephone no ▶(817) 793-1951 Located at ▶PO Box 121579 Fort Worth TX ZIP+4 ▶76121			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶	15		
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶	16	Yes	No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? ☐ Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☒ No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.</i>)	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		No

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

5b

6b

7b

7b

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
Kenneth R Kessler	President	0	0	0
626 Roaring Springs Road Fort Worth, TX 76114	20 00			
David R Kessler	Vice President	40,000	0	0
13 Cliff Drive Mineral Wells, TX 76067	20 00			
Carla K Kessler	Secretary/Treasurer	57,000	0	0
PO Box 123212 Fort Worth, TX 76121	20 00			

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

[illegible]

Total number of other employees paid over \$50,000.	0
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Part VIII

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services.	0
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Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.		Expenses
1		
2		
3		
4		

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions	
3	

Total.	Add lines 1 through 3	 ▶	0
---------------	-----------------------	-------------	---

Part X

Minimum Investment Return
(All domestic foundations must complete this part. Foreign foundations,see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	0
b	Average of monthly cash balances.	1b	5,393,158
c	Fair market value of all other assets (see instructions).	1c	1,200,000
d	Total (add lines 1a, b, and c).	1d	6,593,158
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	6,593,158
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	98,897
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	6,494,261
6	Minimum investment return. Enter 5% of line 5.	6	324,713

Part XI

Distributable Amount
(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	324,713
2a	Tax on investment income for 2015 from Part VI, line 5.	2a	41
b	Income tax for 2015 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	41
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	324,672
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	324,672
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	324,672

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	305,751
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	305,751
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	305,751
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				324,672
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only.			0	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2015				
a From 2010.				
b From 2011.				
c From 2012.				
d From 2013.				36,253
e From 2014.				
f Total of lines 3a through e.	36,253			
4 Qualifying distributions for 2015 from Part XII, line 4				
a Applied to 2014, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2015 distributable amount.				305,751
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)	18,921			18,921
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	17,332			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions.		0		
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions.			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015.				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a.	17,332			
10 Analysis of line 9				
a Excess from 2011.				
b Excess from 2012.				
c Excess from 2013.				17,332
d Excess from 2014.				
e Excess from 2015.				

Part XIV

b Check box to indicate whether the organization is a private operating foundation described in section 170(c)(2)(B)(i) or 170(c)(2)(B)(ii): ☐ 170(c)(2)(B)(i) or ☐ 170(c)(2)(B)(ii)

b 85% of line 2a

d Amounts included in line 2c not used directly for active conduct of exempt activities

3 Complete 3a, b, or c for the alternative test relied upon

a "Assets" alternative test—enter

(1) Value of all assets

(2) Value of assets qualifying
under section 4942(j)(3)(B)(i)

b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .

c "Support" alternative test—enter

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV

Supplementary Information(continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	305,751
b Approved for future payment				
Total			3b	0

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2015)

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
A Place Called Home 2830 S Central Ave Los Angeles, CA 90011			Human service	1,500
Action Against Hunger 247 West 37th St 10th Floor New York, NY 10018			Human Service	2,500
African Wildlife Foundation 1400 Sixteenth St NW Ste 120 Washington, DC 20036			Animal Welfare	1,500
Air Warrior Courage Foundation PO Box 877 Silver Spring, MD 20918			Support of US troops	2,500
All Hands Volunteers PO Box 546 Carlisle, MA 01741			Human service	5,000
Amazon Conservation Association 1822 R St NW Fourth Floor Washington, DC 20009			Conservation	1,000
American Cancer Society 3301 West Fwy Fort Worth, TX 76107			Human service	10,000
Animal Welfare Institute 900 Pennsylvania Avenue SE Washington, DC 20003			Service to animals	2,000
Barnabas Center 1303 Jasmine St Suite 101 Fernandina Beach, FL 32034			Human service	2,500
Beyond Borders PO Box 2132 Norristown, PA 19404			Human service	2,500
Boca Helping Hands 1500 NW 1st Court Boca Raton, FL 33432			Human Service	1,500
Books for Africa 253 East 4th St Ste 200 Saint Paul, MN 55101			Human Service	2,000
Careity Foundation PO Box 126038 Fort Worth, TX 76126			Human service	10,000
Charity Navigator 139 Harristown Road Suite 101 Glen Rock, NJ 07452			Human service	1,000
Charity water 200 Varick St Suite 201 New York, NY 10014			Human service	2,500
Total				305,751

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Community Renewal International 838 Margaret Place Shreveport, LA 71101			Human service	20,000
Dare to Care Food Bank 5803 Fern Valley Road Louisville, KY 40228			Human service	1,000
Doctors Without Borders 333 7th Avenue 2nd Floor New York, NY 10001			Human Service	1,000
DonorsChoiceorg 347 W 36th St Suite 503 New York, NY 10018			Human service	4,999
Doorway for Women & Families PO Box 100185 Arlington, VA 22210			Human service	1,000
Echo 17391 Durrance Road North Fort Myers, FL 33917			Human service	2,500
Education Through Music 122 East 42nd St Ste 1501 New York, NY 10168			Human Service	2,000
Environmental and Energy Study Institute 1112 16th St NW Suite 300 Washington, DC 20036			Conservation	2,000
Eva's Village 393 Main Street Paterson, NJ 07501			Human service	1,500
Families for Effective Autism Treatment 7286 Glenview Dr Richland Hills, TX 76180			Human Service	5,000
Farm Sanctuary PO Box 58 Buffalo, NY 14205			Animal Welfare	1,500
Feed My Starving Children 401 93rd Ave NW Coon Rapids, MN 55433			Child welfare	2,000
Fifty Year Club 602 W Hubbard St Mineral Wells, TX 76067			Community service	1,000
Guttmacher Institute 125 Maiden Lane Seventh floor New York, NY 10038			Human service	1,500
Haitian Health Foundation 97 Sherman St Norwich, CT 06360			Human Service	2,500
Total			3a	305,751

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Helping Hand for Relief & Development 12541 McDougall St Suite 100 Detroit, MI 48212			Human service	2,000
Himalayan Cataract Project PO Box 55 Waterbury, VT 05676			Human service	1,500
Homes for our Troops 6 Main Street Taunton, MA 02780			Support of veterans	5,000
Homes from the Heart c/o Fuller Center PO Box 901365 Kansas City, MO 641091365			Human service	7,500
Honor Flight 300 E Auburn Ave Springfield, OH 45505			Human Service	10,000
Hope Domestic Violence PO Box 1650 Mineral Wells, TX 76068			Human service	10,000
International Child Care 240 W Michigan Ave Kalamazoo, MI 49007			Child welfare	2,000
International Crises Aid PO Box 510167 St Louis, MO 63151			Human service	2,500
International Relief Teams 4560 Alvarado Canyon Road Suite 2G San Diego, CA 92120			Human service	2,500
Irving Cares 440 S Nursery Rd 101 Irving, TX 75060			Human Service	1,500
JOIN 1435 NE 81st Ave Suite 100 Portland, OR 97213			Human service	1,500
KERA 3000 Harry Hines Blvd Dallas, TX 75201			Public Welfare	1,000
Lion's Club Cripple Children's Camp PO Box 368 Mineral Wells, TX 76068			Children's welfare	10,000
Little Kids Rock 271 Grove Abe Bldg E2 Verona, NJ 07044			Human Service	1,500
MAP International 4700 Glynco Parkway Brunswick, GA 31525			Human service	2,500
Total				305,751

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Meals on Wheels 1410 SEMartin Luther King Jr St Mineral Wells,TX 76067			Human service	2,500
Meals On Wheels Inc of Tarrant County 320 South Freeway Fort Worth,TX 76104			Human service	2,500
MEND 10641 North San Fernando Road Pacoima,CA 91331			Human service	2,500
Mercy-USA for Aid and Development 44450 Pinetree Drive Suite 201 Plymouth,MI 48170			Human service	1,500
Michigan Anticruelty Society 13569 Joseph Campau St Detroit,MI 48212			Human service	1,500
Mineral Wells Fire Department P O Box 460 Mineral Wells,TX 76068			Community Service	10,000
Mineral Wells Rotary Club PO Box 1151 Mineral Wells,TX 76068			Community service	252
Mineral Wells Scholarship Fund 906 S W 6th Ave Mineral Wells,TX 76067			Human Service	5,000
Mineral Wells Senior Center 102 N W 6th Ave Mineral Wells,TX 76067			Human service	15,000
National Viet Nam Memorial PO Box 146 Mineral Wells,TX 76068			Support of veterans	12,500
Network for Good Net Bethesda 7920 Norfolk Ave Bethesda,MD 20814			Human Service	1,500
New Hope Fellowship 6410 South Freeway Fort Worth,TX 76134			Human Service	1,500
Noon Lion's Club PO Box 3099 Mineral Wells,TX 76068			Community service	1,000
North Texas Food Bank 4500 S Cockrell Hill Road Dallas,TX 75236			Human service	2,000
One Acre Fund 1742 Tatum St Falcon Heights,MN 55113			Human Service	2,000
Total  3a				305,751

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Operation Homefront 1355 Central Parkway S Ste 100 San Antonio, TX 78232			Human Service	2,000
Orphan Grain Train 601 W Phillip Ave Norfolk, NE 68702			Human Service	4,000
Palo Pinto General Hospital Aux 400 SW 25th Ave Mineral Wells, TX 76067			Human service	1,000
PAWS Chicago 1997 N Clybourn Ave Chicago, IL 60614			Animal Service	1,000
People's Resource Center 201 South Naperville Road Wheaton, IL 60187			Human service	2,000
Performing Animal Welfare Society PO Box 849 Galt, CA 95632			Animal welfare	2,000
Rainforest Trust 25 Horner St Warrenton, VA 20186			Conservation	7,500
Rockford Rescue Mission 714 West State St Rockford, IL 61102			Human Service	1,000
Safari Edventure 23700 SW 142 Ave Miami, FL 33032			Animal Service	1,000
Safeplace PO Box 19454 Austin, TX 78760			Human service	1,500
Salvation Army 1855 E Lancaster Ave Fort Worth, TX 76103			Human service	20,000
Shared Hope International P O Box 65337 Vancouver, WA 98665			Human Service	2,500
Small Steps 1709 Depelchin Houston, TX 77007			Human service	2,500
Tarrant County Food Bank 2600 Cullen Street Fort Worth, TX 76107			Human service	2,500
Texas Momentum Baseball Org 556 Blue Haze Dr Fort Worth, TX 76108			Youth Development	2,000
Total				305,751

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
The Elephant Sanctuary 27 E Main St Hohenwald, TN 38462			Animal Welfare	2,000
The Family Place P O Box 7999 Dallas, TX 75209			Human Service	2,000
The Miracle Foundation 1506 West Sixth St Austin, TX 78703			Human Service	2,500
Trinity Habitat for Humanity 3345 S Jones Street Ft Worth, TX 76110			Human service	2,500
University of Massachusetts Lowell 1 University Lowell, MA 01854			Support of educational services	5,000
Vitamin Angels 111 West Micheltorena Street Suite 300 Santa Barbara, CA 93101			Human service	2,500
Water for People 100 E Tennessee Ave Denver, CO 80209			Human Service	2,500
Waterorg 920 Main Ste 1800 Kansas City, MO 64105			Human Service	2,500
WestAid 7940 Camp Bowie West Fort Worth, TX 76116			Human service	1,500
Wildlife Conservation Network 25745 Bassett Lane Los Altos, CA 94022			Conservation	4,000
Windridge Therapeutic Center 593 Windridge Rd Gilmer, TX 75645			Animal Welfare	1,500
Wings of Hope 18370 Wings of Hope Blvd St Louis, MO 63005			Human Service	1,500
Wipe Out Kids Cancer 1349 Empire Central 240 Dallas, TX 75247			Human Service	2,500
Zonta Club of Mineral Wells PO Box 1643 Mineral Wells, TX 76068			Community service	1,000
Total				305,751

TY 2015 Accounting Fees Schedule

Name: Carl E Kessler Family Foundation

EIN: 75-2567397

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Accounting	2,200	0		0

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2015 Depreciation Schedule

Name: Carl E Kessler Family Foundation
EIN: 75-2567397

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
559 Grant Rd - Land	2006-01-01	8,240		L		0	0		
559 Grant Rd - Building	2006-01-01	12,310	2,844	SL	39 0000000000000	316	316		
560 Grant Rd - Land	2006-01-01	37,620		L		0	0		
560 Grant Rd - Building	2006-01-01	15,240	3,519	SL	39 0000000000000	391	391		
Overhead door repair	2006-06-26	6,000	1,309	SL	39 0000000000000	154	154		
Leasehold Improvements	2006-09-28	18,170	3,844	SL	39 0000000000000	466	466		
Leasehold Improvements	2006-11-10	12,340	2,581	SL	39 0000000000000	316	316		
558 Grant Rd - Land	2006-01-01	20,900		L		0	0		
558 Grant Rd - Building	2006-01-01	64,600	14,401	SL	39 0000000000000	1,656	1,656		
553 Grant Rd - Land	2006-01-01	4,040		L		0	0		
553 Grant Rd - Building	2006-01-01	26,140	6,030	SL	39 0000000000000	670	670		
300 Industnal, Bldg # 336 - Land	2006-01-01	6,659		L		0	0		
300 Industnal, Bldg # 336 - Building	2006-01-01	11,291	2,610	SL	39 0000000000000	290	290		
2003 Chevy 1500	2006-12-13	16,114	16,114	200DB	5 0000000000000	0	0		
Fork Lift	2006-03-07	4,000	4,000	200DB	5 0000000000000	0	0		
18 ft Trailer - C&S Trailers	2006-05-11	2,075	2,075	200DB	5 0000000000000	0	0		
CORDLESS PHONE	2008-11-03	161	80	200DB	7 0000000000000	0	19		
Mobile Home & Improvements	2011-10-07	47,907	3,991	SL	39 0000000000000	1,228	1,228		
Land-Mobile Home Lot Improvements	2011-08-04	26,550		L		0	0		
560 Bld Imprvmnts-Bathroom addn/rehab	2011-10-05	3,394	283	SL	39 0000000000000	87	87		

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
Tractor Implements-Equipment	2012-08-18	13,000	3,658	200DB	7 0000000000000	812	1,857		
WINTERIZING PLUMB REPAIR	2014-01-21	1,223	175	200DB	7 0000000000000	299	175		
FREEZE REPAIR RENTAL	2014-02-24	821	117	200DB	7 0000000000000	201	117		
TRACTOR REPAIR	2014-07-22	1,306	187	200DB	7 0000000000000	320	187		
RUN PVC	2014-09-26	1,360	194	200DB	7 0000000000000	333	194		
FILL TANK	2014-09-13	2,369	338	200DB	7 0000000000000	580	338		
COMPUTER	2014-10-23	1,033	344	200DB	3 0000000000000	459	344		
MAJOR REPAIRS	2014-07-29	14,110	151	SL	39 0000000000000	362	362		
LAND	2006-01-01	957,550		L		0	0		

TY 2015 Investments - Land Schedule

Name: Carl E Kessler Family Foundation
EIN: 75-2567397

Category/ Item	Cost/Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
559 Grant Rd - Land	8,240	0	8,240	
559 Grant Rd - Building	12,310	3,160	9,150	
560 Grant Rd - Land	37,620	0	37,620	
560 Grant Rd - Building	15,240	3,910	11,330	
Overhead door repair	6,000	1,463	4,537	
Leasehold Improvements	18,170	4,310	13,860	
Leasehold Improvements	12,340	2,897	9,443	
558 Grant Rd. - Land	20,900	0	20,900	
558 Grant Rd. - Building	64,600	16,057	48,543	
553 Grant Rd. - Land	4,040	0	4,040	
553 Grant Rd. - Building	26,140	6,700	19,440	
300 Industrial, Bldg # 336 - Land	6,659	0	6,659	
300 Industrial, Bldg # 336 - Building	11,291	2,900	8,391	
2003 Chevy 1500	16,114	16,114	0	
Fork Lift	4,000	4,000	0	
18 ft Trailer - C&S Trailers	2,075	2,075	0	
CORDLESS PHONE	161	161	0	
Mobile Home & Improvements	47,907	5,219	42,688	
Land-Mobile Home Lot Improvements	26,550	0	26,550	
560 Bld Imprvmnts-Bathroom addn/rehab	3,394	370	3,024	
Tractor Implements-Equipment	13,000	10,970	2,030	
WINTERIZING PLUMB REPAIR	1,223	474	749	
FREEZE REPAIR RENTAL	821	318	503	
TRACTOR REPAIR	1,306	507	799	
RUN PVC	1,360	527	833	
FILL TANK	2,369	918	1,451	
COMPUTER	1,033	803	230	
MAJOR REPAIRS	14,110	513	13,597	

TY 2015 Investments - Other Schedule

Name: Carl E Kessler Family Foundation

EIN: 75-2567397

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
Inventory Asset	FMV	42,000	42,000

TY 2015 Land, Etc.
Schedule

Name: Carl E Kessler Family Foundation
EIN: 75-2567397

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
LAND	957,550	0	957,550	

TY 2015 Other Decreases Schedule

Name: Carl E Kessler Family Foundation

EIN: 75-2567397

Description	Amount
Prior year excise tax 2013	112
Prior year excise tax 2014	41

TY 2015 Other Expenses Schedule**Name:** Carl E Kessler Family Foundation**EIN:** 75-2567397

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Postage and Delivery	471	0		0
Investment Services & Publications	15	0		0
Dues & Subscriptions	265	0		0
Supplies	941	0		0
Bank Service Charges	57	0		0
Safe Deposit Box Rental	360	0		0
Office Expense	556	0		0
Insurance	1,042	0		0
Miscellaneous	311	0		0
Repairs and Maintenance	12,483	12,483		0
Contract labor	9,403	9,403		0
Automobile & truck	1,591	1,591		0
Telephone	4,324	4,324		0
Utilities	2,915	2,915		0

TY 2015 Other Liabilities Schedule

Name: Carl E Kessler Family Foundation

EIN: 75-2567397

Description	Beginning of Year - Book Value	End of Year - Book Value
Credit Cards Payable	5,740	18,600

TY 2015 Taxes Schedule**Name:** Carl E Kessler Family Foundation**EIN:** 75-2567397

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Property Taxes	16,653	0		0
Property Taxes	10,902	10,902		0