



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



For calendar year 2015, or tax year beginning 01-01-2015 , and ending 12-31-2015

Name of foundation THE TOLLESON FAMILY FOUNDATION		A Employer identification number 75-2567318	
Number and street (or P O box number if mail is not delivered to street address) 5500 PRESTON ROAD NO 250		Room/suite	
City or town, state or province, country, and ZIP or foreign postal code DALLAS, TX 75205		B Telephone number (see instructions) (214) 252-3250	
G Check all that apply ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		C If exemption application is pending, check here ☐ D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐ E If private foundation status was terminated under section 507(b)(1)(A), check here ☐ F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation			
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 6,585,769		J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis)	

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</i>		Revenue and expenses per books (a)	Net investment income (b)	Adjusted net income (c)	Disbursements for charitable purposes (d) (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	23,961	23,961		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	202,817			
	b Gross sales price for all assets on line 6a 202,817				
	7 Capital gain net income (from Part IV, line 2) . . .		202,817		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	66,516	66,516		
	12 Total. Add lines 1 through 11	293,294	293,294		
	13 Compensation of officers, directors, trustees, etc	0	0		0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule).				
	b Accounting fees (attach schedule).				
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions) . . .	55,815	815		0
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy				
	21 Travel, conferences, and meetings.				
	22 Printing and publications				
	23 Other expenses (attach schedule).	40,920	40,918		0
	24 Total operating and administrative expenses. Add lines 13 through 23	96,735	41,733		0
	25 Contributions, gifts, grants paid	571,969			571,969
	26 Total expenses and disbursements. Add lines 24 and 25	668,704	41,733		571,969
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-375,410			
	b Net investment income (if negative, enter -0-)		251,561		
	c Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	-1		
	2	Savings and temporary cash investments	2,565,481	684,530	684,530
	3	Accounts receivable ▶ 1,805			
		Less allowance for doubtful accounts ▶		1,805	1,805
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions).			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)			
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶				
12	Investments—mortgage loans				
13	Investments—other (attach schedule)	4,326,215	5,959,950	5,899,434	
14	Land, buildings, and equipment basis ▶				
	Less accumulated depreciation (attach schedule) ▶				
15	Other assets (describe ▶)				
16	Total assets(to be completed by all filers—see the instructions Also, see page 1, item I)	6,891,695	6,646,285	6,585,769	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable		130,000	
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule).			
	22	Other liabilities (describe ▶)			
	23	Total liabilities(add lines 17 through 22)	0	130,000	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	582,450	582,450	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
	29	Retained earnings, accumulated income, endowment, or other funds	6,309,245	5,933,835	
	30	Total net assets or fund balances(see instructions)	6,891,695	6,516,285	
	31	Total liabilities and net assets/fund balances(see instructions)	6,891,695	6,646,285	

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	6,891,695
2	Enter amount from Part I, line 27a	2	-375,410
3	Other increases not included in line 2 (itemize) ▶	3	0
4	Add lines 1, 2, and 3	4	6,516,285
5	Decreases not included in line 2 (itemize) ▶	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	6,516,285

Part IV Capital Gains and Losses for Tax on Investment Income

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)		How acquired P—Purchase (b) D—Donation	Date acquired (c) (mo , day, yr)	Date sold (d) (mo , day, yr)
1a See Additional Data Table				
b				
c				
d				
e				

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	202,817
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	486,051	7,461,008	0 065145
2013	432,900	5,115,480	0 084625
2012	328,859	3,699,750	0 088887
2011	275,030	3,664,854	0 075045
2010	214,000	2,926,350	0 073129

2 Total of line 1, column (d).	2	0 386831
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 077366
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.	4	6,957,711
5 Multiply line 4 by line 3.	5	538,290
6 Enter 1% of net investment income (1% of Part I, line 27b).	6	2,516
7 Add lines 5 and 6.	7	540,806
8 Enter qualifying distributions from Part XII, line 4.	8	571,969

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b	1	2,516
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	2,516
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	2,516
6	Credits/Payments		
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a	6,494
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868).	6c	4,000
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	10,494
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ▶	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid . . . ▶	10	7,978
11	Enter the amount of line 10 to be Credited to 2015 estimated tax ▶ 7,978 Refunded ▶	11	0

Part VII-A Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		Yes	No
1a				No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	1b		No
c	Did the foundation file Form 1120-POL for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ \$ _____ 0 (2) On foundation managers ▶ \$ _____ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ _____ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ TX _____			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> .	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9		No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10		No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	13	Yes	
14	The books are in care of ► <u>TOLLESON PRIVATE WEALTH MANAGEMENT</u> Telephone no ► <u>(214) 252-3250</u> Located at ► <u>5500 PRESTON ROAD SUITE 250 DALLAS TX</u> ZIP+4 ► <u>75205</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ► ☐ and enter the amount of tax-exempt interest received or accrued during the year ► 15			
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ►	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? 1b		
	Organizations relying on a current notice regarding disaster assistance check here. ► ☐		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015? 1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☒ No If "Yes," list the years ► 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions). 2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015</i>). 3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a During the year did the foundation pay or incur any amount to				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No			
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No			
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions).	☐ Yes ☒ No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No			
b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?		5b		
Organizations relying on a current notice regarding disaster assistance check here. ▶	☐			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes ☐ No			
If "Yes," attach the statement required by Regulations section 53.4945–5(d)				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b		No
If "Yes" to 6b, file Form 8870				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No			
b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
DEBRA J TOLLESON 5500 PRESTON ROAD SUITE 250 DALLAS, TX 75205	PRESIDENT 1 00	0	0	0
JOHN C TOLLESON 5500 PRESTON ROAD SUITE 250 DALLAS, TX 75205	VICE-PRESIDENT 1 00	0	0	0
JOHN CARTER TOLLESON JR 5500 PRESTON ROAD SUITE 250 DALLAS, TX 75205	TREASURER 1 00	0	0	0
AMY TOLLESON BALDWIN 5500 PRESTON ROAD SUITE 250 DALLAS, TX 75205	SECRETARY 1 00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	Contributions to employee benefit plans and deferred compensation (d)	Expense account, (e) other allowances
NONE				

Total number of other employees paid over \$50,000. ▶	0
---	---

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services. 0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 NOT APPLICABLE	0
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0

Part X Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	1,141,448
b	Average of monthly cash balances.	1b	603,190
c	Fair market value of all other assets (see instructions).	1c	5,319,028
d	Total (add lines 1a, b, and c).	1d	7,063,666
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	7,063,666
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	105,955
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	6,957,711
6	Minimum investment return. Enter 5% of line 5.	6	347,886

Part XI Distributable Amount(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	347,886
2a	Tax on investment income for 2015 from Part VI, line 5.	2a	2,516
b	Income tax for 2015 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	2,516
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	345,370
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	345,370
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	345,370

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	571,969
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	571,969
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	2,516
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	569,453

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				345,370
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only.			0	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2015				
a From 2010.	69,799			
b From 2011.	95,884			
c From 2012.	151,222			
d From 2013.	182,515			
e From 2014.	166,975			
f Total of lines 3a through e.	666,395			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ \$ 571,969				
a Applied to 2014, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2015 distributable amount.				345,370
e Remaining amount distributed out of corpus	226,599			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	892,994			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions). . .	69,799			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	823,195			
10 Analysis of line 9				
a Excess from 2011. . . .	95,884			
b Excess from 2012. . . .	151,222			
c Excess from 2013. . . .	182,515			
d Excess from 2014. . . .	166,975			
e Excess from 2015. . . .	226,599			

Part XIV

Private Operating Foundations (see instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a

Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years			(e) Total
(a) 2015	(b) 2014	(c) 2013	(d) 2012	
b 85% of line 2a				
c Qualifying distributions from Part XII, line 4 for each year listed				
d Amounts included in line 2c not used directly for active conduct of exempt activities				
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c				

3 Complete 3a, b, or c for the alternative test relied upon

a

"Assets" alternative test—enter

(1)

Value of all assets

(2)

Value of assets qualifying under section 4942(j)(3)(B)(i)

b

"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.

c

"Support" alternative test—enter

(1)

Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2)

Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).

(3)

Largest amount of support from an exempt organization

(4)

Gross investment income

Part XV

Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

See Additional Data Table

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a

The name, address, and telephone number or email address of the person to whom applications should be addressed

b

The form in which applications should be submitted and information and materials they should include

c

Any submission deadlines

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV

Supplementary Information(continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			▶ 3a	571,969
b Approved for future payment				
Total			▶ 3b	0

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2015)

1. Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.		1a(1)	No
(2) Other assets.		1a(2)	No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.		1b(1)	No
(2) Purchases of assets from a noncharitable exempt organization.		1b(2)	No
(3) Rental of facilities, equipment, or other assets.		1b(3)	No
(4) Reimbursement arrangements.		1b(4)	No
(5) Loans or loan guarantees.		1b(5)	No
(6) Performance of services or membership or fundraising solicitations.		1b(6)	No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.		1c	No
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.			

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes
☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

* * * * *

2016-11-14

* * * * *

Signature of officer or trustee

Date _____

Title

May the IRS discuss this return with the preparer shown below

(see instr)? ☒ Yes ☐ No

Paid Preparer Use Only	Print/Type preparer's name AMY ARMSTRONG	Preparer's Signature	Date	Check if self-employed ☐	PTIN P00364648
	Firm's name ▶ TOLLESON PRIVATE WEALTH MANAGEMENT LP			Firm's EIN ▶ 75-2873095	
	Firm's address ▶ 5500 PRESTON ROAD STE 250 DALLAS, TX 75205			Phone no (214) 252-3250	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
LITIGATION PROCEEDS	P		
RB DOMESTIC EQUITY - LT	P		
RB DOMESTIC EQUITY - ST	P		
RB INTERNATIONAL EQUITIES - LT	P		
RB INTERNATIONAL EQUITIES - ST	P		
GAIN ON PARTIAL DISPOSITION OF RB STRATEGIC FIXED INCOME	P		
CAPITAL GAINS DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
92			92
98,742			98,742
45,961			45,961
17,807			17,807
12,836			12,836
26,427			26,427
952			952

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			92
			98,742
			45,961
			17,807
			12,836
			26,427
			952

Form 990PF Part XV Line 1a - List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000).

DEBRA J TOLLESON

JOHN C TOLLESON

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
ARMSTRONG PTA 3600 CORNELL AVE DALLAS, TX 75205		501(C)3	EDUCATION	5,000
ARMSTRONG PTA 3600 CORNELL AVE DALLAS, TX 75205		501(C)3	ARMSTRONG FAMILY GIVING CAMPAIGN	15,000
BEST BUDDIES 2904 FLOYD STREET DALLAS, TX 75204		501(C)3	GENERAL & UNRESTRICTED	15,000
BEST BUDDIES 2904 FLOYD STREET DALLAS, TX 75204		501(C)3	SPEEDFLEX 2015 BEST BUDDIES GALA	8,000
DALLAS FILM SOCIETY 3625 N HALL STREET SUITE 740 DALLAS, TX 75219		501(C)3	GENERAL & UNRESTRICTED	5,000
HPPDS PARENT COUNCIL 3821 UNIVERSITY BLVD DALLAS, TX 75205		501(C)3	EDUCATION	750
PHILANTHROPY SOUTHWEST 624 NORTH GOOD-LATIMER EXPRESSWAY SUITE 100 DALLAS, TX 75204		501(C)3	GENERAL & UNRESTRICTED	500
RONALD MCDONALD HOUSE DALLAS 4707 BENGAL STREET DALLAS, TX 75235		501(C)3	GENERAL & UNRESTRICTED	1,000
RONALD MCDONALD HOUSE DALLAS 4707 BENGAL STREET DALLAS, TX 75235		501(C)3	THE TRAINS AT NORTHPARK	1,000
SOUTHERN METHODIST UNIVERSITY 6425 BOAZ STREET DALLAS, TX 75275		501(C)3	SMU ATHLETICS - MUSTANG CLUB	7,500
SOUTHERN METHODIST UNIVERSITY 6425 BOAZ STREET DALLAS, TX 75275		501(C)3	GENERAL & UNRESTRICTED	10,000
SOUTHERN METHODIST UNIVERSITY 6425 BOAZ STREET DALLAS, TX 75275		501(C)3	MEADOWS MUSEUM CHALLENGE GRANT FOR THE ACQUISITION OF ART	5,000
SOUTHERN METHODIST UNIVERSITY 6425 BOAZ STREET DALLAS, TX 75275		501(C)3	CIRCLE OF CHAMPIONS CENTENNIAL CHALLENGE	125,000
SOUTHERN METHODIST UNIVERSITY 6425 BOAZ STREET DALLAS, TX 75275		501(C)3	MEADOWS ANNUAL CONCERT	5,000
UNITED WAY OF DALLAS 1800 N LAMAR DALLAS, TX 75202		501(C)3	TOCQUEVILLE SOCIETY GIFT COMMITMENT	16,500
Total ▶ 3a				571,969

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
BARBARA BUSH FOUNDATION FOR LITERACY 516 NORTH ADAMS STREET TALLAHASSEE,FL 32301		501(C)3	GENERAL & UNRESTRICTED	5,000
BAYLOR HEALTH CARE SYSTEMS 3600 GASTON AVENUE SUITE 100 DALLAS,TX 75246		501(C)3	GENERAL & UNRESTRICTED	10,000
CLAYTON DABNEY FOR KIDS WITH CANCER 6500 GREENVILLE AVE STE 342 DALLAS,TX 75206		501(C)3	THINGS WE LOVE LADIES' LUNCH	500
DALLAS CONTEMPORARY 161 GLASS STREET DALLAS,TX 75207		501(C)3	MTV RE DEFINE 2015	10,000
EXILE INTERNATIONAL 5123 VIRGININA WAY STE B11 BRENTWOOD,TN 37027		501(C)3	GENERAL & UNRESTRICTED	10,000
COMMUNITES FOUNDATION OF TEXAS 5500 CARUTH HAVEN LN DALLAS,TX 75225		501(C)3	FOUNDATION FOR BRAINHEALTH ADVANCES FUND	10,000
INTERFAITH HOUSING COALITION FRIENDS OF CHILDREN 5600 ROSS AVENUE DALLAS,TX 75206		501(C)3	GENERAL & UNRESTRICTED	500
GEORGE W BUSH FOUNDATION 6116 N CENTRAL EXPY STE 400 DALLAS,TX 75206		501(C)3	GENERAL & UNRESTRICTED	50,000
HIGHLAND PARK UNITED METHODIST CHURCH 3300 MOCKINGBIRD LANE DALLAS,TX 75205		501(C)3	GENERAL & UNRESTRICTED	200,000
HUNTING & FISHING FOR ALS RESEARCH 2525 FAIRMOUNT ST DALLAS,TX 75201		501(C)3	ALS RESEARCH	1,000
JUNIOR ACHIEVEMENT OF DALLAS 1201 EXECUTIVE DRIVE W RICHARDSON,TX 75081		501(C)3	GENERAL & UNRESTRICTED	3,619
HIGHLAND PARK EDUCATION FOUNDATION 4201 GRASSMERE LANE DALLAS,TX 75205		501(C)3	EDUCATION	1,000
MOMMIES IN NEED INC PO BOX 601562 DALLAS,TX 75360		501(C)3	GENERAL & UNRESTRICTED	5,000
PARK CITIES YMCA 6000 PRESTON ROAD DALLAS,TX 75205		501(C)3	GENERAL & UNRESTRICTED	100
THE MARY KAY FOUNDATION PO BOX 799044 DALLAS,TX 75379		501(C)3	TOOTSIES SUITS FOR SHELTERS EVENT	5,000
Total ▶ 3a				571,969

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
UNIVERSITY OF ARKANSAS 535 W RESEARCH CENTER BLVD STE 120 FAYETTEVILLE,AR 72701		501(C)3	EDUCATION - WALTON COLLEGE	9,900
UNIVERSITY OF ARKANSAS 535 W RESEARCH CENTER BLVD STE 120 FAYETTEVILLE,AR 72701		501(C)3	MOLLY RUPERT WALTON COLLEGE ALUMNI SOCIETY SCHOLARSHIP	100
AMFAR 120 WALL STREET 13TH FLOOR NEW YORK,NY 10005		501(C)3	TWO X TWO FOR AIDS AND ARTS	25,000
CNM CONNECT 2902 FLOYD STREET DALLAS,TX 75204		501(C)3	GENERAL & UNRESTRICTED	5,000
Total ▶ 3a				571,969

TY 2015 Investments - Other Schedule**Name:** THE TOLLESON FAMILY FOUNDATION**EIN:** 75-2567318

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
RB DOMESTIC EQUITY PARTNERSHIP	AT COST	1,340,019	1,519,022
RB INTERNATIONAL EQUITIES, LP	AT COST	1,205,295	1,166,952
RB HEDGE FUND OFFSHORE PARTNERSHIP	AT COST	1,561,109	1,630,438
RB HIGH YIELD OFFSHORE PARTNERSHIP	AT COST	570,805	595,263
PERSHING CASH ACCOUNT - #067048	AT COST	1,282,722	987,759

TY 2015 Other Expenses Schedule**Name:** THE TOLLESON FAMILY FOUNDATION**EIN:** 75-2567318

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
RB DOMESTIC EQUITY PARTNERSHIP - OTHER EXPENSES	28,788	28,786		0
RB INTERNATIONAL EQUITIES - OTHER EXPENSES	12,132	12,132		0

TY 2015 Other Income Schedule**Name:** THE TOLLESON FAMILY FOUNDATION**EIN:** 75-2567318

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
RB DOMESTIC EQUITY PARTNERSHIP - OTHER INCOME	25,112	25,112	25,112
RB INTERNATIONAL EQUITIES PARTNERS - OTHER INCOME	41,404	41,404	41,404

TY 2015 Taxes Schedule

Name: THE TOLLESON FAMILY FOUNDATION

EIN: 75-2567318

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES PAID	815	815		0
FEDERAL TAXES	55,000	0		0