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Form

990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.









OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015, or tax year beginning 01-01-2015, and ending 12-31-2015

Name of foundation CH FOUNDATION INC		A Employer identification number 75-1534816	
Number and street (or P O box number if mail is not delivered to street address) 6102 82ND STREET SUITE 8A		B Telephone number (see instructions) (806) 239-7963	
City or town, state or province, country, and ZIP or foreign postal code LUBBOCK, TX 79424		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/> E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation			
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 176,351,684		J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)	

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</i>		Revenue and expenses per (a) books	Net investment (b) income	Adjusted net (c) income	Disbursements for charitable purposes (d) (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	54,162	54,162		
	4 Dividends and interest from securities	3,323,081	3,323,081		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10 	3,092,322			
	b Gross sales price for all assets on line 6a 7,563,504				
	7 Capital gain net income (from Part IV, line 2)		2,227,910		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	 4,544,901	4,544,901		
	12 Total. Add lines 1 through 11	11,014,466	10,150,054		
	13 Compensation of officers, directors, trustees, etc	89,800	8,980		80,820
	14 Other employee salaries and wages	93,900	9,390		84,510
	15 Pension plans, employee benefits	13,747	1,375		12,372
	16a Legal fees (attach schedule).	 770	77		693
	b Accounting fees (attach schedule).	 27,162	2,716		24,446
	c Other professional fees (attach schedule)	 83,393	8,340		75,053
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	 1,064,865	1,064,865		
	19 Depreciation (attach schedule) and depletion . . .	 683,079	648,991		
	20 Occupancy	9,557	956		8,601
	21 Travel, conferences, and meetings.	14,774	1,477		13,297
	22 Printing and publications				
	23 Other expenses (attach schedule).	 1,047,899	104,789		943,110
	24 Total operating and administrative expenses. Add lines 13 through 23	3,128,946	1,851,956		1,242,902
	25 Contributions, gifts, grants paid	9,447,272			9,447,272
	26 Total expenses and disbursements. Add lines 24 and 25	12,576,218	1,851,956		10,690,174
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-1,561,752			
	b Net investment income (if negative, enter -0-)		8,298,098		
	c Adjusted net income (if negative, enter -0-)				

Part II		Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing		5,129,214	9,468,283	9,468,283
	2	Savings and temporary cash investments				
	3	Accounts receivable ▶ _____				
		Less allowance for doubtful accounts ▶ _____				
	4	Pledges receivable ▶ _____				
		Less allowance for doubtful accounts ▶ _____				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions).				
	7	Other notes and loans receivable (attach schedule) ▶ _____				
		Less allowance for doubtful accounts ▶ _____				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments—U S and state government obligations (attach schedule)				
	b	Investments—corporate stock (attach schedule)	142,930,328	137,069,344	153,643,142	
	c	Investments—corporate bonds (attach schedule)				
	Liabilities	11	Investments—land, buildings, and equipment basis ▶ 12,724,636			
		Less accumulated depreciation (attach schedule) ▶ 12,487,480	239,376	237,156	12,156,464	
12		Investments—mortgage loans.				
13		Investments—other (attach schedule)				
14		Land, buildings, and equipment basis ▶ 817,187				
		Less accumulated depreciation (attach schedule) ▶ 52,858	139,164	764,329	809,781	
15		Other assets (describe ▶ _____)	287,805	274,014	274,014	
16		Total assets(to be completed by all filers—see the instructions Also, see page 1, item I)	148,725,887	147,813,126	176,351,684	
17		Accounts payable and accrued expenses				
18		Grants payable				
19	Deferred revenue					
20	Loans from officers, directors, trustees, and other disqualified persons					
21	Mortgages and other notes payable (attach schedule).					
22	Other liabilities (describe ▶ _____)					
23	Total liabilities(add lines 17 through 22)		0			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds				
	28	Paid-in or capital surplus, or land, bldg , and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds	148,725,887	147,813,126		
	30	Total net assets or fund balances(see instructions)	148,725,887	147,813,126		
	31	Total liabilities and net assets/fund balances(see instructions)	148,725,887	147,813,126		

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1	148,725,887
2	Enter amount from Part I, line 27a	2	-1,561,752
3	Other increases not included in line 2 (itemize) ▶ _____	3	648,991
4	Add lines 1, 2, and 3	4	147,813,126
5	Decreases not included in line 2 (itemize) ▶ _____	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	147,813,126

Part IV

Capital Gains and Losses for Tax on Investment Income

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)		How acquired P—Purchase (b) D—Donation	Date acquired (c) (mo , day, yr)	Date sold (d) (mo , day, yr)
1a				
b				
c				
d				
e				

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or (l) Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
a			
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	2,227,910
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	}	3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	9,895,639	196,250,520	0 050424
2013	9,007,278	185,250,770	0 048622
2012	6,582,288	170,120,587	0 038692
2011	7,176,745	160,995,666	0 044577
2010	6,985,656	142,929,333	0 048875

2	Total of line 1, column (d).	2	0 231190
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 046238
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.	4	186,708,663
5	Multiply line 4 by line 3.	5	8,633,035
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	82,981
7	Add lines 5 and 6.	7	8,716,016
8	Enter qualifying distributions from Part XII, line 4.	8	10,690,174

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VIExcise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a

Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1
Date of ruling or determination letter _____
(attach copy of letter if necessary—see instructions)

b

Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b

c

All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)

2

Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

2

3

Add lines 1 and 2.

3

82,981

4

Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

4

5

Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-

5

82,981

6

Credits/Payments

a

2015 estimated tax payments and 2014 overpayment credited to 2015

6a

182,000

b

Exempt foreign organizations—tax withheld at source

6b

c

Tax paid with application for extension of time to file (Form 8868).

6c

d

Backup withholding erroneously withheld

6d

7

Total credits and payments. Add lines 6a through 6d.

7

182,000

8

Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached

8

9

Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed

9

10

Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.

10

99,019

11

Enter the amount of line 10 to be Credited to 2015 estimated tax 99,019 Refunded

11

Part VII-AStatements Regarding Activities

1a

During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

1a

No

b

Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.

1b

No

c

Did the foundation file Form 1120-POL for this year?

1c

d

Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year
(1) On the foundation \$ _____ (2) On foundation managers \$ _____

e

Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ _____

2

Has the foundation engaged in any activities that have not previously been reported to the IRS?
If "Yes," attach a detailed description of the activities.

2

No

3

Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes

3

No

4a

Did the foundation have unrelated business gross income of \$1,000 or more during the year?

4a

No

b

If "Yes," has it filed a tax return on Form 990-T for this year?

4b

5

Was there a liquidation, termination, dissolution, or substantial contraction during the year?
If "Yes," attach the statement required by General Instruction T.

5

No

6

Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either
• By language in the governing instrument, or
• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

6

Yes

7

Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.

7

Yes

8a

Enter the states to which the foundation reports or with which it is registered (see instructions)
 TX _____

b

If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .

8b

Yes

9

Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)?
If "Yes," complete Part XIV

9

No

10

Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses.

10

No

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Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address WWW.CHFOUNDATIONLUBBOCK.COM	13	Yes	
14	The books are in care of KAY SANFORD Telephone no (806) 792-0448 Located at 6102 82ND STREET SUITE 8A LUBBOCK TX ZIP+4 79424			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year.	15		
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR). If "Yes", enter the name of the foreign country.	16	Yes	No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here.	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?.	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015?. If "Yes," list the years 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a

During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes

☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes

☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes

☒ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).

☐ Yes

☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes

☒ No

b

If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b

Organizations relying on a current notice regarding disaster assistance check here.

☐

c

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

☐ Yes

☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes

☒ No

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

No

If "Yes" to 6b, file Form 8870.

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes

☒ No

b

If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
See Additional Data Table				

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	Contributions to employee benefit plans and deferred compensation (d)	Expense account, (e) other allowances
NONE				

Total

number of other employees paid over \$50,000.

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services. ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE - THE FOUNDATION'S SOLE ACTIVITY IS MAKING GRANTS TO EXEMPT ORGANIZATIONS	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3 ▶

Part X

Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations,see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	171,577,331
b	Average of monthly cash balances.	1b	6,203,499
c	Fair market value of all other assets (see instructions).	1c	11,771,112
d	Total (add lines 1a, b, and c).	1d	189,551,942
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	189,551,942
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	2,843,279
5	Net value of noncharitable-use assets.Subtract line 4 from line 3 Enter here and on Part V, line 4	5	186,708,663
6	Minimum investment return.Enter 5% of line 5.	6	9,335,433

Part XI

Distributable Amount

(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	9,335,433
2a	Tax on investment income for 2015 from Part VI, line 5.	2a	82,981
b	Income tax for 2015 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	82,981
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	9,252,452
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	9,252,452
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amountas adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	9,252,452

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	10,690,174
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions.Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	10,690,174
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	82,981
6	Adjusted qualifying distributions.Subtract line 5 from line 4.	6	10,607,193

Note:The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				9,252,452
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only.			3,191,250	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2015				
a From 2010.				
b From 2011.				
c From 2012.				
d From 2013.				
e From 2014.				
f Total of lines 3a through e.				
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ \$ 10,690,174				
a Applied to 2014, but not more than line 2a			3,191,250	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2015 distributable amount.				7,498,924
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015.				1,753,528
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions).				
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a.				
10 Analysis of line 9				
a Excess from 2011.				
b Excess from 2012.				
c Excess from 2013.				
d Excess from 2014.				
e Excess from 2015.				

Part XIV

Part XV **Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

[illegible]

b The form in which applications should be submitted and information and materials they should include
GRANT REQUESTS SHOULD BE IN WRITING AND INCLUDE: (1) A BRIEF BACKGROUND OF THE ORGANIZATION; (2) A

c Any submission deadlines
MAY 1ST OF EACH YEAR

GRANTS ARE GENERALLY RESTRICTED TO ORGANIZATIONS WHOSE SERVICES BENEFIT THE SOUTH PLAINS AREA OF TEXAS

Part XV

Supplementary Information(continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	9,443,772
b Approved for future payment				
Total			3b	

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2015)

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

	Yes	No
1a(1)		No
1a(2)		No
1b(1)		No
1b(2)		No
1b(3)		No
1b(4)		No
1b(5)		No
1b(6)		No
1c		No

[illegible]

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

* * * * *

2016-09-26

* * * * *

Signature of officer or trustee

Date

Title

May the IRS discuss this return with the preparer shown below (see instr)? ☐ Yes ☐ No

Yes No

Print/Type preparer's name
KEVIN G MCMAHON

Preparer's Signature

Date
2016-09-29

Check if self-employed ☐

PTIN P00049241

Firm's name
MCMAHON VINSON BENNETT LLP

Firm's EIN 75-1226156

Firm's address 7822 ORLANDO AVE LUBBOCK, TX 794231942

Phone no (806) 795-0470

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation(If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
KAY SANFORD	SEC/EX DIREC 30 00	85,800	0	0
9307 QUINTON AVENUE LUBBOCK, TX 79424				
KEVIN G MCMAHON	TREASURER 1 00	1,000	0	0
4011 88TH PLACE LUBBOCK, TX 79423				
KATHY GILBREATH	VICE PRESIDE 1 00	1,000	0	0
4603 5TH STREET LUBBOCK, TX 79416				
CAROL MCWHORTER	PRESIDENT 1 00	1,000	0	0
3019 21ST STREET LUBBOCK, TX 79410				
MARK GRIFFIN	TRUSTEE 1 00	1,000	0	0
PO BOX 10128 LUBBOCK, TX 79408				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
COVENANT HEALTH SYSTEM FOUNDATION 3623 22ND PLACE LUBBOCK, TX 79410	NONE	PAID	CHALLENGE GRANT FOR MASTER FACILITY	1,000,000
VOLUNTEER CENTER OF LUBBOCK 1706 23RD STREET SUITE 2 LUBBOCK, TX 79411	NONE	PAID	YOUTH CONNECTION PROGRAM-LUBBOCK ARE	157,225
TEXAS INTERSCHOLASTIC LEAGUE FOUNDA PO BOX 8028 AUSTIN, TX 78713	NONE	PAID	2015 SCHOLARSHIPS	74,250
AMERICAN CANCER SOCIETY 3513 10TH STREET LUBBOCK, TX 79415	NONE	PAID	HOPE LODGE CAPITAL IMPROVEMENTS	24,900
ACROSS THE STREET MINISTRIES 2002 60TH ST LUBBOCK, TX 79412	NONE	PAID	SUPPORT FOR SUMMER CHILDREN'S PROGRA	6,732
ALL SAINTS EPISCOPAL SCHOOL 3222 103RD STREET LUBBOCK, TX 79423	NONE	PAID	SUPPORT FOR SCHOLARSHIPS, ADMIN COMP	200,000
BALLET LUBBOCK 5702 GENOA AVE LUBBOCK, TX 79424	NONE	PAID	SUPPORT FOR OPERATIONS, BLDG CONST	351,038
BAYER MUSEUM OF AGRICULTURE 1121 CANYON LAKE DRIVE LUBBOCK, TX 79403	NONE	PAID	SUPPORT OF INTERACTIVE EXHIBIT	44,822
BCFS HEALTH AND HUMAN SERVICES 125 CHICAGO AVE LUBBOCK, TX 79416	NONE	PAID	SUPPORT FOR EDUCATIONAL SPECIALIST	24,691
BIG BROTHERS BIG SISTERS 3614 KNOXVILLE AVE LUBBOCK, TX 79413	NONE	PAID	SUPPORT FOR PROGRAMMING	30,000
BOY SCOUTS - SOUTH PLAINS COUNCIL 30 BRIERCROFT OFFICE PARK LUBBOCK, TX 79412	NONE	PAID	REBUILDING MALLET BLDG AT CAMP POST	36,104
BOYS AND GIRLS CLUB OF BROWNFIELD 301 E BROADWAY ST BROWNFIELD, TX 79316	NONE	PAID	ROOF REPLACEMENT	21,000
BROWNFIELD SENIOR CITIZENS' CENTER PO BOX 1021 BROWNFIELD, TX 79316	NONE	PAID	FOOD SUPPLIES FOR SENIOR CITIZEN CEN	15,000
BUCKNER CHILDREN'S SERVICES 129 BRENTWOOD AVE LUBBOCK, TX 79416	NONE	PAID	SUPPORT FOR CAMP FOR FOSTER CHILDREN	16,250
CAPROCK AMBUCS P O BOX 93871 LUBBOCK, TX 79493	NONE	PAID	AMTRYKE THERAPEUTIC TRICYCLES MATCHI	10,000
Total 3a				9,443,772

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
CHARLES ADAMS STUDIO PROJECT 602 AVENUE J LUBBOCK, TX 79401	NONE	PAID	CONSTRUCTION OF ART STUDIO, PROGRAMS	333,938
COMMUNITIES IN SCHOOLS 1655 MAIN STREET STE 201 LUBBOCK, TX 79401	NONE	PAID	PROGRAM SUPPORT	64,980
COMMUNITY FOUNDATION OF WEST TEXAS 6102 82ND STREET 8B LUBBOCK, TX 79424	NONE	PAID	SUPPORT FOR FUNDING LIBRARY	30,714
COMMUNITY HEALTH CENTER OF LUBBOCK 1313 BROADWAY STE 5 LUBBOCK, TX 79401	NONE	PAID	SUPPORT FOR RAINBOW ROOM	50,000
COMMUNITY PARTNERS OF LUBBOCK 1103 MLK JR BLVD LUBBOCK, TX 79403	NONE	PAID	SUPPORT OF THE RAINBOW ROOM	9,000
CASA OF THE SOUTH PLAINS 24 BRIERCROFT OFFICE PARK LUBBOCK, TX 79412	NONE	PAID	SUPPORT FOR ADVOCACY COORDINATOR	40,000
EARLY LEARNING CENTERS 1639 MAIN STREET LUBBOCK, TX 79401	NONE	PAID	CHILD CARE FOR WORKING PARENTS	145,000
EASY REQUINE 3531 152ND STREET LUBBOCK, TX 79423	NONE	PAID	SUPPORT OF YOUTH PROGRAMS, HORSE RES	7,500
EPILEPSY FOUNDATION OF TEXAS 2401 FOUTAIN VIEW DR 900 HOUSTON, TX 77057	NONE	PAID	SUPPORT FOR SUMMER CAMP	10,000
FAMILY GUIDANCE & OUTREACH OF LUBBO 5 BRIERCROFT OFFICE PARK LUBBOCK, TX 79412	NONE	PAID	SUPPORT FOR PARENTING CLASSES	28,891
FIRST ROBOTICS COMPETITION 200 BEDFORD ST MANCHESTER, NH 03101	NONE	PAID	PROGRAM EXPENSES	10,000
FLATLANDS DANCE THEATRE P O BOX 93001 LUBBOCK, TX 79493	NONE	PAID	PROGRAM EXPENSES	3,450
FRIENDS OF THE LUBBOCK PUBLIC LIBRA 1306 9TH STREET LUBBOCK, TX 79401	NONE	PAID	E-BOOKS AND AUDIO E-BOOKS SUPPORT	19,885
GENERATION COVENANT PO BOX 2507 LUBBOCK, TX 79408	NONE	PAID	PROGRAM SUPPORT	14,500
GIRL SCOUTS-TX OK PLAINS INC 2567 74TH STREET LUBBOCK, TX 79423	NONE	PAID	SUPPORT FOR PROGRAMMING	25,000
Total				9,443,772

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
GUADALUPEPARKWAY CENTERS 405 N MLK JR BLVD LUBBOCK,TX 79403	NONE	PAID	PROGRAM SUPPORT	148,802
HIGH POINT VILLAGE P O BOX 65674 LUBBOCK,TX 79464	NONE	PAID	OPERATIONAL SUPPORT	99,335
HOPE COMMUNITY OF SHALOM 2005 AVENUE T LUBBOCK,TX 79411	NONE	PAID	HVAC UNITS	35,000
HOSPICE OF LUBBOCK 3702 21ST STREET LUBBOCK,TX 79410	NONE	PAID	FUNDING OF RENOVATION PROJECT	75,000
JUNIOR LEAGUE OF LUBBOCK 4205 84TH ST LUBBOCK,TX 79423	NONE	PAID	SUPPORT FOR FOOD2KIDS	20,000
THE KNOWLEDGE CENTER LCU 5601 19TH STREET LUBBOCK,TX 79407	NONE	PAID	SUPPORT OF FACILITIES RENOVATIONS	19,100
LEGAL AID SOCIETY OF LUBBOCK INC 916 MAIN STREET 103 LUBBOCK,TX 79401	NONE	PAID	PROGRAM SUPPORT	10,000
LITERACY LUBBOCK 1306 9TH STREET LUBBOCK,TX 79401	NONE	PAID	PROGRAM FUNDING	37,000
LLANO ESTACADO SILVER STAR BOARD 2709 81ST ST SUITE A LUBBOCK,TX 79423	NONE	PAID	SUPPORT EMERGENCY NEEDS OF ADULT PRO	6,000
LUBBOCK AREA UNITED WAY 1655 MAIN ST SUITE 101 LUBBOCK,TX 79401	NONE	PAID	ANNUAL CAMPAIGN SUPPORT, OPERATING E	113,300
LUBBOCK ARTS ALLIANCE P O BOX 5092 LUBBOCK,TX 79408	NONE	PAID	SUPPORT OF ARTS FESTIVAL, ARTS DISTR	52,000
LUBBOCK BOYS & GIRLS CLUB PO BOX 94163 LUBBOCK,TX 79493	NONE	PAID	CAPITAL IMPROVEMENTS PROJECT	150,000
LUBBOCK CHILDREN'S HEALTH CLINIC P O BOX 12103 LUBBOCK,TX 79452	NONE	PAID	SUPPORT OF SALARIES, TRAINING, VACCI	64,137
LUBBOCK CHRISTIAN SCHOOL 5601 19TH STREET LUBBOCK,TX 79407	NONE	PAID	BUILDING CONSTRUCTION	20,000
LUBBOCK CHRISTIAN UNIVERSITY 5601 19TH STREET LUBBOCK,TX 79407	NONE	PAID	SUPPORT OF SCIENCE CENTER	416,393
Total				9,443,772

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
LUBBOCK COMMUNITY THEATRE 4232 BOSTON AVE LUBBOCK, TX 79413	NONE	PAID	PROGRAM SUPPORT	36,500
LUBBOCK ENTERTAINPERFORMING ARTS A 1500 BROADWAY SUITE 1254 LUBBOCK, TX 79401	NONE	PAID	BUDDY HOLLY HALL OF PERFORMING ARTS	2,170,250
LUBBOCK HABITAT FOR HUMANITY PO BOX 209 LUBBOCK, TX 79408	NONE	PAID	SUPPORT OF HOME BUILDING	40,000
LUBBOCK INDEPENDENT SCHOOL DISTRICT 1628 19TH STREET LUBBOCK, TX 79401	NONE	PAID	SCHOLARSHIPS	23,000
LUBBOCK MOONLIGHT MUSICALS PO BOX 93522 LUBBOCK, TX 79493	NONE	PAID	SUPPORT FOR SUMMER THEATRE, PROGRAM	120,000
LUBBOCK SYMPHONY ORCHESTRA 601 AVE K LUBBOCK, TX 79401	NONE	PAID	SUPPORT FOR GUEST ARTIST, CHAMBER EN	102,000
LUBBOCK UNITED NEIGHBORHOOD ASSOC 1706 23RD STREET STE 104 LUBBOCK, TX 79411	NONE	PAID	TECHNOLOGY UPDATES	12,344
LUTHERAN SOCIAL SERVICES 2022 82ND STREET STE 102 LUBBOCK, TX 79423	NONE	PAID	HEALTH CLINIC SUPPORT	15,000
MAKE-A-WISH FOUNDATION 4413 82ND STREET BOX 20 LUBBOCK, TX 79424	NONE	PAID	WISHES FOR CHIDREN	8,100
MARCH OF DIMES 2801 26TH ST SUITE 300 LUBBOCK, TX 79410	NONE	PAID	STORK'S NEST SUPPORT, RENT & UTILITI	8,489
MORRIS SAFE HOUSE 3420 NIGHTINGALE ROAD LUBBOCK, TX 79407	NONE	PAID	VACCINES FOR RESCUED DOGS	9,000
MOTLEY COUNTY HISTORICAL MUSEUM 828 DUNDEE STREET MATADOR, TX 79244	NONE	PAID	2015 GRANT - MOVIE PREMIER SUPPORT	1,340
NATIONAL COWBOY SYMPOSIUM PO BOX 6638 LUBBOCK, TX 79493	NONE	PAID	SUPPORT OF ENTERTAQINMENT FOR 27TH A	10,000
NORTH AMERICA HOMBRES NOBLES PO BOX 98401 LUBBOCK, TX 79499	NONE	PAID	TOMORROW' LEADERS PROGRAM SUPPORT	15,000
OUR LADY OF MERCY RETREAT CENTER PO BOX 744 SLATON, TX 79364	NONE	PAID	SUPPORT FOR UPDATING FACILITIES	19,770
Total				9,443,772

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
PARENTING COTTAGE 3818 50TH STREET LUBBOCK,TX 79413	NONE	PAID	OPERATIONAL SUPPORT	30,000
PEP HIGH SCHOOL P O BOX 394 PEP,TX 79353	NONE	PAID	EQUIPMENT SUPPORT	7,700
PHILANTHROPY SOUTHWEST 8350 NORTH CENTRAL EXPRES DALLAS,TX 75206	NONE	PAID	2015 GRANT	3,500
RECORDING LIBRARY OF WEST TEXAS 3500 NORTH A SUITE 2800 MIDLAND,TX 79705	NONE	PAID	SUPPORT FOR PROGRAMMING	5,000
REFUGE SERVICES PO BOX 53684 LUBBOCK,TX 79453	NONE	PAID	EQUINE ASSISTED PSYCHOTHERAPY SCHOLA	28,200
SAINT VINCENT PALLOTTI COMMUNITY CE 1603 CHERRY AVE LUBBOCK,TX 79403	NONE	PAID	COMMUNITY CENTER CONSTRUCTION	50,000
SICK CHILDREN'S CLINIC 1002 AVE A LUBBOCK,TX 79401	NONE	PAID	PROGRAM SUPPORT	10,000
SILENT WINGS MUSEUM FOUNDATION 6202 N I-27 LUBBOCK,TX 79403	NONE	PAID	PROGRAM SUPPORT	30,100
SLATON LEGACY PO BOX 53 SLATON,TX 79364	NONE	PAID	PARK BEAUTIFICATION	18,250
SLATON SENIOR CITIZENS ASSOCIATION 230 WLYNN STREET SLATON,TX 79364	NONE	PAID	2015 GRANT - VAN PURCHASE	6,000
SOUTH PLAINS CLOSING THE GAPS P-20 PO BOX 41071 LUBBOCK,TX 79409	NONE	PAID	SCHOLARSHIP SUPPORT	50,000
SOUTH PLAINS COLLEGE FOUNDATION 1401 S COLLEGE AVE LEVELLAND,TX 79336	NONE	PAID	IMPACT SCHOLARSHIPS	60,000
SOUTH PLAINS FOOD BANK 4612 LOCUST AVE LUBBOCK,TX 79404	NONE	PAID	SUPPORT FOR EQUIPMENT	137,734
SOUTH PLAINS WILDLIFE REHABILITATIO 3308 95TH STREET LUBBOCK,TX 79423	NONE	PAID	SUPPORT FOR PROGRAMS AND OPERATIONS	11,000
SPECIAL OLYMPICS TEXAS 1318 13TH STREET STE 7 LUBBOCK,TX 79401	NONE	PAID	PROGRAMMING FOR SPORTS TRAINING, VOL	15,000
Total			3a	9,443,772

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SUPPORTERS OF THE FINE ARTS (SOFA) P O BOX 53005 LUBBOCK,TX 79453	NONE	PAID	EXHIBITS AND PROGRAMMING SUPPORT	22,900
TEXAS RAMP PROJECT P O BOX 832065 RICHARDSON,TX 75083	NONE	PAID	TOOLS AND ADMINISTRATIVE SUPPORT	5,000
TEXAS SCOTTISH RITE HOSPITAL FOR CH 2222 WELBORN STREET DALLAS,TX 75219	NONE	PAID	SUPPORT FOR PATIENT CARE	15,000
THE INSIDE OUT FOUNDATION 4630 50TH STREET STE 101 LUBBOCK,TX 79414	NONE	PAID	PROGRAM SUPPORT	15,000
UMC FOUNDATION P O BOX 5980 LUBBOCK,TX 79408	NONE	PAID	FACILITY RENOVATIONS	50,000
LOUISE H UNDERWOOD CENTER FOR THE 511 AVENUE K LUBBOCK,TX 79401	NONE	PAID	PROGRAM SUPPORT	115,000
VOLUNTEER SERVICES COUNCIL LUBBOCK STATE SCHOOL PO LUBBOCK,TX 79408	NONE	PAID	SUPPORT OF HOOP GREENHOUSE PROJECT	24,240
WAYLAND BAPTIST UNIVERSITY - LUBBOC 801 N QUAKER LUBBOCK,TX 79416	NONE	PAID	A/V EQUIPMENT AT LUBBOCK CAMPUS	20,000
WOMEN'S PROTECTIVE SERVICES PO BOX 54089 LUBBOCK,TX 79453	NONE	PAID	SUPPORT FOR 9 KITCHEN RENOVATIONS	72,000
YOUTH ORCHESTRA OF LUBBOCK 4011 42ND STREET LUBBOCK,TX 79413	NONE	PAID	SCHOLARSHIP SUPPORT	10,000
YWCA OF LUBBOCK 3101 35TH ST LUBBOCK,TX 79413	NONE	PAID	SUN N' FUN, PROGRAM SUPPORT	355,000
SUSAN GKOMEN BREAST CANCER FD 7412 UNIVERSITY SUITE 2 LUBBOCK,TX 79423	NONE	PAID	2015 GRANT SUPPORT FOR RACE FOR CURE	113,000
TEXAS TECH UNIVERSITY FOUNDATION BOX 41081 LUBBOCK,TX 79409	NONE	PAID	VARIOUS GRANTS - TRIP ELIGIBLE	382,000
TEXAS TECH UNIVERSITY FOUNDATION BOX 41081 LUBBOCK,TX 79409	NONE	PAID	VARIOUS GRANTS, TTUHSC	1,071,418
MUSEUM OF TTU ASSOCIATION BOX 43191 LUBBOCK,TX 79409	NONE	PAID	SUPPORT FOR OPERATIONS, ART ON THE L	49,000
Total			3a	9,443,772

Form 990PF Part XVI-A Line 11 - Other revenue:

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See the instructions)
11 Other revenue	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
a MALLET RANCH - CROP SALES					36,975
b MALLET RANCH-GRASS LEASES					8,909
c MALLET RANCH-DAMAGES					4,128
d MALLET RANCH-SURFACE RENTAL					29,205
e MALLET RANCH - EQUIP RENTAL					372
f MALLET RANCH-PATRONAGE DIV					4,369
g MALLET RANCH - CROP INS PRO					7,930
h MALLET RANCH - CALICHE SALE					1,441
i DEVITT-JONES FARM-DAMAGES I					9,121
j DEVITT-JONES FARM -GRASS LE					1,416
k OTHER INCOME					45,983
l OIL LEASE BONUS					
m 12B-1 FEES					59,981

TY 2015 Accounting Fees Schedule

Name: CH FOUNDATION INC

EIN: 75-1534816

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INDIRECT ACCOUNTING FEES	27,162	2,716		24,446

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2015 Depreciation Schedule

Name: CH FOUNDATION INC
EIN: 75-1534816

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
DEPRECIATION		8,088	8,088	MACRS SL CLASS LIFE	7 0000				
COMPUTER	2013-01-01	1,834	1,394	200DB	5 0000	176			
GRANTMAKING SOFTWARE - FOUNDANT TECHNOLOGY	2014-08-13	12,500	7,118		3 0000	2,083			
DESK - CHERYL - BAKER OFFICE PRODUCTS	2014-04-01	425	243	200DB	7 0000	52			
COMPUTER - CHERYL	2014-04-21	3,530	2,118	200DB	5 0000	565			
CHAIR - CHERYL	2014-04-21	140	80	200DB	7 0000	17			
LOT 8 STONECREST OFFICE PARK	2014-09-15	131,688							
OFFICE EQUIPMENT	2006-12-12	7,817	7,817	200DB	7 0000				
POLYCOM CONFERENCE PHONES (2)	2015-09-17	1,104		200DB	7 0000	611			
SAMSUNG TV - COMMUNITY CONFERENCE ROOM	2015-10-20	1,400		200DB	5 0000	735			
SAMSUNG TV - TRUSTEES CONFERENCE ROOM	2015-10-20	1,200		200DB	5 0000	630			
FURNITURE - REST HARDW ROUND TABLE LOBBY	2015-08-17	1,388		200DB	7 0000	768			
WISTERIA 2 END TABLES - LOBBY	2015-08-17	400		200DB	7 0000	221			
2 SPEARS CHAIRS - LOBBY	2015-08-17	1,471		200DB	7 0000	814			
HON DESK AND CREDENZA WITH KEYBOARD TRAY	2015-09-23	910		200DB	7 0000	504			
HON L DESK WITH KEYBOARD TRAY	2015-09-23	720		200DB	7 0000	399			
8' ROUND RUG - KAY'S OFFICE	2015-10-08	499		200DB	7 0000	258			
8' ROUND RUG - HEATHER'S OFFICE	2015-10-08	749		200DB	7 0000	388			
5X7 RUG - CHERYL'S OFFICE	2015-10-08	279		200DB	7 0000	144			
5X7 RUG - KAY'S OFFICE	2015-10-08	279		200DB	7 0000	144			

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
PORTRAIT OF CHRISTINE DEVITT	2015-10-08	437		200DB	7 0000	226			
WALL ART AND MIRROR	2015-10-08	605		200DB	7 0000	314			
2 LAMPS - HOBBY LOBBY	2015-10-08	456		200DB	7 0000	236			
2 SETTEES IN LOBBY	2015-10-08	1,552		200DB	7 0000	804			
RUGS FOR LOBBY - LEFTWICH CHAPMAN	2015-10-08	1,965		200DB	7 0000	1,018			
BARRINGTON ROUND TABLE - KAY'S OFFICE	2015-10-28	1,399		200DB	7 0000	725			
8 HIGH BACK LEATHER CHAIRS - TRUSTEE CONFEREN	2015-10-28	7,365		200DB	7 0000	3,814			
FRAMING OF CHRISTINE DEVITT PORTRAIT	2015-10-28	504		200DB	7 0000	261			
COMPUTER CART - KAY'S OFFICE	2015-10-28	614		200DB	7 0000	318			
BARRINGTON ROUND TABLE - HEATHER'S OFFICE	2015-10-28	1,399		200DB	7 0000	725			
8 LEATHER STEELCASE CHAIRS - COMMUNITY CONFER	2015-10-28	1,000		200DB	7 0000	36			
4 MID BACK LEATHER CHAIRS - HEATHER'S OFFICE	2015-10-28	3,045		200DB	7 0000	1,577			
4 MID BACK LEATHER CHAIRS - KAY'S OFFICE	2015-10-28	3,045		200DB	7 0000	1,577			
CONFERENCE TABLE - TRUSTEE'S BOARD ROOM	2015-10-28	5,964		200DB	7 0000	3,088			
CAMERAS AND WIRING	2015-05-19	810		200DB	7 0000	477			
TELECO - WIRING	2015-05-19	2,160		200DB	7 0000	1,273			
HARDWARE AND SOFTWARE - BLUE LAYER	2015-06-09	4,068			3 0000	2,430			
PURCHASE OF LOT 7A	2015-08-10	75,000							
TELECO - CAT6 WIRING, HOT SPOT	2015-09-03	795		200DB	7 0000	440			
CAMERA AND SECURITY SYSTEM	2015-09-08	3,878		200DB	7 0000	2,146			

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
TELECO - CAT6 LINE	2015-09-23	200		200DB	7 0000	111			
COLLIER CONSTRUCTION BUILDING COST	2015-09-03	532,593		S/L	39 0000	3,983			

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2015 Gain/Loss from Sale of Other Assets Schedule

Name: CH FOUNDATION INC

EIN: 75-1534816

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
FIDELITY REAL ESTATE HIGH INCOME FUN	2010-02	PURCHASE	2015-11		5,335,594	4,471,182			864,412	

TY 2015 Investments Corporate Stock Schedule

Name: CH FOUNDATION INC

EIN: 75-1534816

Name of Stock	End of Year Book Value	End of Year Fair Market Value
US SMALL CAP VALUE PORTFOLIO	2,987,490	3,528,725
DFA INTL SMALL CAP VALUE PORTFOLIO	6,243,354	6,667,908
EMERGING MARKETS VALUE PORTFOLIO	7,837,931	5,437,922
EMERGING MARKET SMALL CAP PORTFOLIO	11,004,161	9,420,490
PRIVATE ADVISORS STABLE VALUE FUND	16,500,000	17,374,022
WASHINGTON MUTUAL INVESTORS FD	6,500,417	9,596,080
PIMCO REAL RETURN FUND	7,391,771	5,481,049
POINTER OFFSHORE, LTD	2,300,000	8,436,493
EUROPACIFIC GROWTH FUND	11,216,762	16,213,311
BLACKROCK EQUITY INDEX FUND	9,881,070	19,330,068
BLACKROCK MID CAP INDEX FUND	8,959,434	9,812,849
BLACKROCK RUSSELL 2000 INDEX FUND	7,862,554	7,392,315
FIDELITY REAL ESTATE HIGH INCOME FUN		
VENTURE INVESTMENTS PRIVATE EQUITY	1,688,599	1,650,000
RIDGEWORTH/ SEIX FLOATING RATE	6,302,321	6,009,830
MICROZAP, INC.	500,000	500,000
LUBBOCK DOWNTOWN DEVELOPMENT	150,000	150,000
KAYNE ANDERSON MLP FUND LP		
FEG PRIVATE OPPORTUNITIES	1,677,957	1,872,004
CHARLES SCHWAB	28,065,523	24,770,076

TY 2015 Investments - Land Schedule**Name:** CH FOUNDATION INC**EIN:** 75-1534816

Category/ Item	Cost/Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
MALLET RANCH - LAND & IMPROVEMENTS	355,486	145,009	210,477	355,486
DEVITT JONES FARM - LAND & IMPROVEME	29,866	3,187	26,679	29,866
MINERAL INTERESTS	12,339,284	12,339,284		11,771,112

**TY 2015 Land, Etc.
Schedule****Name:** CH FOUNDATION INC**EIN:** 75-1534816

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
OFFICE EQUIPMENT	13,182	12,070	1,112	10,000
COMPUTER SOFTWARE	16,568	11,631	4,937	15,000
FURNITURE AND FIXTURES	36,610	18,751	17,859	35,000
CAMERAS AND WIRING	7,843	4,447	3,396	7,500
TELEPHONES AND TELEVISION	3,703	1,976	1,727	3,000
STONECREST OFFICE BUILDING	532,593	3,983	528,610	532,593
LOT 8 STONECREST OFFICE PARK LAND	131,688		131,688	131,688
LOT7A STONECREST OFFICE PARK LAND	75,000		75,000	75,000

TY 2015 Legal Fees Schedule

Name: CH FOUNDATION INC

EIN: 75-1534816

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INDIRECT LEGAL FEES	770	77		693

TY 2015 Other Assets Schedule**Name:** CH FOUNDATION INC**EIN:** 75-1534816

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
INVESTMENT IN MALLET RANCH	273,622	249,968	249,968
INVESTMENT IN DEVITT-JONES FARM	14,183	24,046	24,046

TY 2015 Other Expenses Schedule

Name: CH FOUNDATION INC

EIN: 75-1534816

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
ADVERTISING	2,112	211		1,901
CONTRACT LABOR	2,000	200		1,800
DUES AND SUBSCRIPTIONS	4,064	406		3,658
INSURANCE	8,703	870		7,833
OFFICE SUPPLIES/EXPENSE	16,644	1,664		14,980
MALLET RANCH-PAYROLL	10,656	1,066		9,590
MALLET RANCH - PAYROLL TAXES	829	83		746
MALLET RANCH - PROFESSIONAL F	10,963	1,096		9,867
MALLET RANCH-CHEMICALS	1,844	184		1,660
MALLET RANCH - SUPPLIES	191	19		172
MALLET RANCH-REPAIRS AND MAIN	811	81		730
MALLET RANCH-TELEPHONE	89	9		80
MALLET RANCH - UTILITIES	1,298	130		1,168
MALLET RANCH-AUTO EXPENSE	499	50		449
MALLET RANCH-INSURANCE	1,136	114		1,022
MALLET RANCH-DEPRECIATION	2,004	200		1,804
MALLET RANCH - DEPLETION	216	22		194
MALLET RANCH-MISCELLANEOUS	1,444	144		1,300
DEVITT JONES FARM-FARM EXPS	696	70		626
UTILITIES	3,228	323		2,905
PORTFOLIO EXPENSES - K-1S	443,716	44,372		399,344
OTHER LOSS - SCHEDULE K-1S	520,223	52,022		468,201
ROYALTY EXPENSES	14,533	1,453		13,080

TY 2015 Other Income Schedule**Name:** CH FOUNDATION INC**EIN:** 75-1534816

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
ROYALTIES	4,335,071	4,335,071	
MALLET RANCH - CROP SALES	36,975	36,975	
MALLET RANCH-GRASS LEASES	8,909	8,909	
MALLET RANCH-DAMAGES	4,128	4,128	
MALLET RANCH-SURFACE RENTALS	29,205	29,205	
MALLET RANCH - EQUIP RENTALS	372	372	
MALLET RANCH-PATRONAGE DIV	4,369	4,369	
MALLET RANCH - CROP INS PRO	7,930	7,930	
MALLET RANCH - CALICHE SALES	1,441	1,441	
DEVITT-JONES FARM-DAMAGES INC	9,121	9,121	
DEVITT-JONES FARM -GRASS LEAS	1,416	1,416	
OTHER INCOME	45,983	45,983	
12B-1 FEES	59,981	59,981	

TY 2015 Other Increases Schedule

Name: CH FOUNDATION INC

EIN: 75-1534816

Description	Amount
PREFERENCE DEPLETION	648,991

TY 2015 Other Professional Fees Schedule**Name:** CH FOUNDATION INC**EIN:** 75-1534816

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OIL & GAS CONSULTING	4,000	400		3,600
INVESTMENT FEES	73,627	7,363		66,264
ARCHITECTURE FEES	5,766	577		5,189

TY 2015 Taxes Schedule**Name:** CH FOUNDATION INC**EIN:** 75-1534816

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXCISE TAXES	166,000	166,000		
OIL & GAS SEVERANCE TAXES	211,636	211,636		
PROPERTY TAXES	658,090	658,090		
FOREIGN TAXES PAID	18,743	18,743		
PROPERTY TAXES - OFFICE	10,396	10,396		