



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Form **990-PF**
 Department of the Treasury
 Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation
 Do not enter social security numbers on this form as it may be made public.
 Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052
2015
Open to Public Inspection

For calendar year 2015, or tax year beginning 01-01-2015 , and ending 12-31-2015

Name of foundation THE TURNEY FOUNDATION		A Employer identification number 75-1043523
Number and street (or P O box number if mail is not delivered to street address) P O BOX 1496	Room/suite	B Telephone number (see instructions) (903) 938-9255
City or town, state or province, country, and ZIP or foreign postal code MARSHALL, TX 75671		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/> E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 454,292	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)	

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</i>		Revenue and expenses per books (a)	Net investment income (b)	Adjusted net income (c)	Disbursements for charitable purposes (d) (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	8	8	8	
	4 Dividends and interest from securities	11,104	11,104	11,104	
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	36,296			
	b Gross sales price for all assets on line 6a 120,807				
	7 Capital gain net income (from Part IV, line 2)		36,296		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)	3,142	3,142	3,142		
12 Total. Add lines 1 through 11	50,550	50,550	14,254		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule).	281	70	281	211
	b Accounting fees (attach schedule).	8,785	2,197	8,785	6,588
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	959	720	959	239
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule).	276	207	276	69
	24 Total operating and administrative expenses. Add lines 13 through 23	10,301	3,194	10,301	7,107
	25 Contributions, gifts, grants paid	11,700			11,700
26 Total expenses and disbursements. Add lines 24 and 25	22,001	3,194	10,301	18,807	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	28,549				
b Net investment income (if negative, enter -0-)		47,356			
c Adjusted net income (if negative, enter -0-)			3,953		

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	53,638	96,314	96,314
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions).			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	304,671	289,444	357,418
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)			
	14 Land, buildings, and equipment basis ▶ _____ 560 Less accumulated depreciation (attach schedule) ▶ _____	560	560	560
15 Other assets (describe ▶ _____)				
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	358,869	386,318	454,292	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)	221	221	
23 Total liabilities (add lines 17 through 22)	221	221		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted	358,648	386,097	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
29 Retained earnings, accumulated income, endowment, or other funds				
30 Total net assets or fund balances (see instructions)	358,648	386,097		
31 Total liabilities and net assets/fund balances (see instructions)	358,869	386,318		

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	358,648
2	Enter amount from Part I, line 27a	2	28,549
3	Other increases not included in line 2 (itemize) ▶ _____	3	
4	Add lines 1, 2, and 3	4	387,197
5	Decreases not included in line 2 (itemize) ▶ _____	5	1,100
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	386,097

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a See Additional Data Table			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l)
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	<table border="0"> <tr> <td style="border: none;"> { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 } </td> <td style="border: none; text-align: center;">2</td> <td style="border: none; text-align: right;">36,296</td> </tr> </table>	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	36,296
{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	36,296		
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	<table border="0"> <tr> <td style="border: none;"> { } </td> <td style="border: none; text-align: center;">3</td> <td style="border: none; text-align: right;">-1,597</td> </tr> </table>	{ }	3	-1,597
{ }	3	-1,597		

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	22,355	481,024	0.04647
2013	22,899	430,869	0.05315
2012	20,189	385,499	0.05237
2011	21,048	351,589	0.05987
2010	21,279	318,866	0.06673

2 Total of line 1, column (d).	2 0.278589
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3 0.055718
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.	4 460,579
5 Multiply line 4 by line 3.	5 25,663
6 Enter 1% of net investment income (1% of Part I, line 27b).	6 474
7 Add lines 5 and 6.	7 26,137
8 Enter qualifying distributions from Part XII, line 4.	8 18,807

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

Table with 11 rows for excise tax calculation. Includes fields for exempt operating foundations, domestic foundations, tax under section 511, and credits/payments. Total amount owed is 21.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Includes questions about political campaigns, unrelated business income, and substantial contributors. Yes/No columns for each question.

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions). 11 No
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) 12 No
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A 13 Yes
14 The books are in care of CARY M ABNEY Telephone no (903) 938-9255 Located at P O BOX 1496 MARSHALL TX ZIP+4 756711496
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 -Check here 15
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? 16 Yes No
See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.
1a During the year did the foundation (either directly or indirectly)
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? Yes No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? Yes No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? Yes No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) Yes No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? 1b No
Organizations relying on a current notice regarding disaster assistance check here.
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015? 1c No
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))
a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? Yes No
If "Yes," list the years 20 , 20 , 20 , 20
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement-see instructions) 2b No
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20 , 20 , 20 , 20
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? Yes No
b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015) 3b No
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? 4a No
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015? 4b No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No
 Organizations relying on a current notice regarding disaster assistance check here.

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
 If "Yes," attach the statement required by Regulations section 53.4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No
 If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
CARY M ABNEY P O BOX 1496 MARSHALL, TX 75671	FDN MGR 2 00	0		
CHASE PALMER 301 N WELLINGTON MARSHALL, TX 75670	President 1 00	0		
GLENN BICKERDIKE 501 S WASHINGTON AVE MARSHALL, TX 75670	Vice President 1 00	0		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000.

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services. ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 HARRISON COUNTY CHARITIES - PROVIDES CLOTHING FOOD AND CHRISTMAS PRESENTS FOR ECONOMICALLY DEPRIVED FAMILIES SERVES 600 PLUS PERSONS ANNUALLY	4,000
2 THE BOYS & GIRLS CLUBS OF THE BIG PINES - PROVIDES MORE THAN 100 YOUTH DEVELOPMENT PROGRAMS AT THE ORGANIZATION'S 13 BRANCHES LOCATED IN ELYSIAN FIELDS, HALLSVILLE, JEFFERSON, MARSHALL AND WASKOM THE ORGANIZATION CURRENTLY SERVES 3,000 MEMBERS WITH AN AVERAGE DAILY ATTENDANCE OF 1,500	2,000
3 THE ARC OF HARRISON COUNTY - PROVIDES JOBS FOR MENTALLY CHALLENGED PERSONS SERVES APPROXIMATELY 100 PERSONS ANNUALLY	2,000
4 MARSHALL DEPOT - PROVIDES EDUCATIONAL PROGRAMS FOR ALL AGES	1,000

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 _____ _____	
2 _____ _____	
All other program-related investments See instructions 3 _____ _____	

Total. Add lines 1 through 3 ▶

Part X Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	385,225
b	Average of monthly cash balances.	1b	81,808
c	Fair market value of all other assets (see instructions).	1c	560
d	Total (add lines 1a, b, and c).	1d	467,593
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	467,593
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	7,014
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	460,579
6	Minimum investment return. Enter 5% of line 5.	6	23,029

Part XI Distributable Amount

(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	23,029
2a	Tax on investment income for 2015 from Part VI, line 5.	2a	947
b	Income tax for 2015 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	947
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	22,082
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	22,082
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	22,082

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	18,807
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	18,807
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	18,807

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				22,082
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only.				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2015				
a From 2010.				5,587
b From 2011.				3,817
c From 2012.				1,135
d From 2013.				1,832
e From 2014.				
f Total of lines 3a through e.	12,371			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ \$ <u>18,807</u>				
a Applied to 2014, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2015 distributable amount.				18,807
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))	3,275			3,275
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	9,096			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions).	2,312			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	6,784			
10 Analysis of line 9				
a Excess from 2011.	3,817			
b Excess from 2012.	1,135			
c Excess from 2013.	1,832			
d Excess from 2014.				
e Excess from 2015.				

Part XV Supplementary Information(continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			▶ 3a	11,700
b <i>Approved for future payment</i>				
Total			▶ 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Table with 5 columns: (a) Business code, (b) Amount, (c) Exclusion code, (d) Amount, (e) Related or exempt function income. Rows include: 1 Program service revenue, 2 Membership dues and assessments, 3 Interest on savings and temporary cash investments, 4 Dividends and interest from securities, 5 Net rental income or (loss) from real estate, 6 Net rental income or (loss) from personal property, 7 Other investment income, 8 Gain or (loss) from sales of assets other than inventory, 9 Net income or (loss) from special events, 10 Gross profit or (loss) from sales of inventory, 11 Other revenue (a OIL & GAS ROYALTIES), 12 Subtotal, 13 Total.

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Table with 2 columns: Line No., Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions).

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code... 1a(1) Cash... 1a(2) Other assets... 1b(1) Sales of assets... 1b(2) Purchases of assets... 1b(3) Rental of facilities... 1b(4) Reimbursement arrangements... 1b(5) Loans or loan guarantees... 1b(6) Performance of services... 1c Sharing of facilities...

Table with 4 columns: (a) Line No, (b) Amount involved, (c) Name of noncharitable exempt organization, (d) Description of transfers, transactions, and sharing arrangements.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code... [X] No

2b If "Yes," complete the following schedule. Table with 3 columns: (a) Name of organization, (b) Type of organization, (c) Description of relationship.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge. Sign Here [Signature] 2016-10-31 [Title] May the IRS discuss this return with the preparer shown below (see instr)? [X] Yes [] No

Paid Preparer Use Only. Print/Type preparer's name: CHRISTOPHER L FYFFE CPA. Preparer's Signature. Date: 2016-10-31. Check if self-employed []. PTIN: P00710531. Firm's name: Christopher L Fyffe PC. Firm's address: 400 S Alamo Blvd Ste K Marshall, TX 756704260. Firm's EIN. Phone no: (903) 938-2229.

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
100 ABBVIE INC	P	2008-05-07	2015-02-05
18 HALYARD HEALTH INC	P	2012-08-23	2015-02-05
150 PFIZER	P	2013-02-08	2015-02-05
85 SANOFI ADR	P	2013-02-08	2015-02-05
75 WALGREENS BOOTS ALLIANCE	P	2010-12-22	2015-02-05
379 KINDER MORGAN INC	P	2014-12-03	2015-07-16
94 ENTERPRISE PRODUCTS LP	P	2012-02-04	2015-07-16
220 EQT MIDSTREAM PNTRS	P	2012-01-01	2015-07-16
56 MAGELLAN MIDSTREAM LP	P	2012-02-14	2015-07-16
400 PLAINS ALL AMERICAN LP	P	2010-12-16	2015-07-16

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
5,748		2,725	3,023
783		501	282
4,894		4,037	857
4,120		3,938	182
5,594		2,967	2,627
14,145		15,742	-1,597
2,779		2,391	388
17,427		10,115	7,312
3,954		1,947	2,007
16,757		6,192	10,565

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			3,023
			282
			857
			182
			2,627
			-1,597
			388
			7,312
			2,007
			10,565

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
40 SUNOCO LOGISTICS PTN LP	P	2012-02-14	2015-07-16
100 ABBOTT LABORATORIES	P	2008-05-07	2015-12-04
100 COCA COLA COMPANY	P	2008-05-07	2015-12-04
300 COCA COLA COMPANY	P	2008-05-07	2015-12-04
500 CORNING INC	P	2014-11-24	2015-12-04
460 GENTEX CORP	P	2013-02-08	2015-12-04
8 NOVARTIS AG	P	2013-02-08	2015-12-04
10 NOVARTIS AG	P	2013-02-08	2015-12-04
20 NOVARTIS AG	P	2013-02-08	2015-12-04
20 NOVARTIS AG	P	2013-02-08	2015-12-04

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,482		785	697
4,479		2,513	1,966
4,332		2,906	1,426
12,996		8,718	4,278
8,863		10,493	-1,630
7,486		4,574	2,912
685		547	138
857		684	173
1,713		1,368	345
1,713		1,368	345

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			697
			1,966
			1,426
			4,278
			-1,630
			2,912
			138
			173
			345
			345

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
THE ARC OF HARRISON COUNTY PO BOX 24 MARSHALL, TX 75671	NONE	ORG	OPERATIONS	2,000
HARRISON COUNTY CHARITIES PO BOX 2161 MARSHALL, TX 75671	NONE	ORG	OPERATIONS	4,000
MARSHALL DEPOT INC 800 N WASHINGTON SUITE 1 MARSHALL, TX 75670	NONE	ORG	OPERATIONS	1,000
TRIPLE M BACKPACK PROGRAM 4406 JOHN REAGAN ST MARSHALL, TX 75671	NONE	ORG	OPERATIONS	1,000
TWELVE WAY FOUNDATION 3901 ELYSIAN FIELDS ROAD MARSHALL, TX 75672	NONE	ORG	OPERATIONS	500
WINDRIDGE EQUESTRIAN CENTER PO BOX 5932 LONGVIEW, TX 75608	NONE	ORG	OPERATIONS	1,000
TSO 2306 E END BLVD S MARSHALL, TX 75672	NONE	INDIVID	ASSISTED DISADVANTAGED STUDENT WITH PURCHASE OF EYEGLASSES	200
THE BOYS GIRLS CLUBS OF THE BIG PIN PO BOX 2041 MARSHALL, TX 75671	NONE	ORG	OPERATIONS	2,000
Total ▶ 3a				11,700

TY 2015 Accounting Fees Schedule**Name:** THE TURNEY FOUNDATION**EIN:** 75-1043523**Software ID:** 15000324**Software Version:** 2015v2.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
A & G LLP	4,400	1,100	4,400	3,300
CHRISTOPHER L FYFFE PC	2,895	724	2,895	2,171
KNUCKOLS DUVALL & HALLUM PC	1,490	373	1,490	1,117

TY 2015 Investments Corporate Stock Schedule**Name:** THE TURNEY FOUNDATION**EIN:** 75-1043523**Software ID:** 15000324**Software Version:** 2015v2.0

Name of Stock	End of Year Book Value	End of Year Fair Market Value
696 ATT	24,443	23,949
311 AMERICAN WATER WORKS CO	9,422	18,582
206 BP PLC ADR	14,311	6,440
105 CHEVRON CORPORATION	12,402	9,446
200 CISCO SYSTEMS INC	4,250	5,431
200 COLGATE-PALMOLIVE CO	7,301	13,324
100 CONOCOPHILLIPS	6,917	4,669
176 DUKE ENERGY CORP NEW	9,039	12,565
175 EXXON MOBIL CORPORATION	5,732	13,641
200 FIDELITY NATL INFO SVCS	7,508	12,120
300 GENERAL ELECTRIC COMPANY	8,058	9,345
175 JPMORGAN CHASE & CO	5,417	11,555
150 KIMBERLY-CLARK CORP	12,059	19,095
300 MICROSOFT CORP	9,071	16,644
150 NORFOLK SOUTHERN CORP	9,442	12,689
200 PROCTER & GAMBLE	12,248	15,882
300 SOUTHERN COMPANY	3,821	14,037
518 VERIZON COMMUNICATIONS	21,204	23,942
376 ENTERPRISE PRD PRTNRS LP	10,925	9,618
226 MAGELLAN MIDSTREAM PTNRS	11,041	15,350
160 SUNOCO LOGISTICS PTNR LP	3,142	4,112
50 LOCKHEED MARTIN	9,440	10,858
50 APPLE INC	6,018	5,263
115 CASEYS GEN STORES	13,744	13,852
55 CVS HEALTH CORP	5,520	5,377
230 EATON CORP PLC	12,863	11,969
65 GILEAD SCIENCES INC	6,415	6,577
150 UNION PACIFIC CORP	11,758	11,730
135 UNITED TECHNOLOGIES	12,966	12,969
75 WALGREENS BOOTS ALLIANCE	2,967	6,387

**TY 2015 Land, Etc.
Schedule****Name:** THE TURNEY FOUNDATION**EIN:** 75-1043523**Software ID:** 15000324**Software Version:** 2015v2.0

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
Land	560		560	560

TY 2015 Legal Fees Schedule**Name:** THE TURNEY FOUNDATION**EIN:** 75-1043523**Software ID:** 15000324**Software Version:** 2015v2.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PALMER LAW FIRM INC	281	70	281	211

TY 2015 Other Decreases Schedule**Name:** THE TURNEY FOUNDATION**EIN:** 75-1043523**Software ID:** 15000324**Software Version:** 2015v2.0

Description	Amount
EXCISE TAX	1,089
PENALTY	11

TY 2015 Other Expenses Schedule**Name:** THE TURNEY FOUNDATION**EIN:** 75-1043523**Software ID:** 15000324**Software Version:** 2015v2.0

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ADR FEES	4	3	4	1
ADVERTISING	40	30	40	10
BANK SERVICE CHARGES	7	5	7	2
OIL & GAS OPERATING	225	169	225	56

TY 2015 Other Income Schedule**Name:** THE TURNEY FOUNDATION**EIN:** 75-1043523**Software ID:** 15000324**Software Version:** 2015v2.0

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
OIL & GAS ROYALTIES	653	653	653
Other Investment Income	2,489	2,489	2,489

TY 2015 Other Liabilities Schedule**Name:** THE TURNEY FOUNDATION**EIN:** 75-1043523**Software ID:** 15000324**Software Version:** 2015v2.0

Description	Beginning of Year - Book Value	End of Year - Book Value
EXCISE TAX PAYABLE	221	221

TY 2015 Taxes Schedule**Name:** THE TURNEY FOUNDATION**EIN:** 75-1043523**Software ID:** 15000324**Software Version:** 2015v2.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAX PAID	22	17	22	5
PROPERTY TAX PAID	937	703	937	234