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Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Department of the Treasury
Internal Revenue Service

Do not enter social security numbers on this form as it may be made public.
Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

Open to Public Inspection

For calendar year 2015 or tax year beginning _____, and ending _____

Name of foundation
**DAVIS CHARITABLE TRUST
NORTHERN TRUST, NA**

Number and street (or P O box number if mail is not delivered to street address) Room/suite
P.O. BOX 803878

City or town, state or province, country, and ZIP or foreign postal code
CHICAGO, IL 60680

A Employer identification number
74-6456780

B Telephone number
(512) 867-6302

C If exemption application is pending, check here

D 1. Foreign organizations, check here
2. Foreign organizations meeting the 85% test, check here and attach computation

E If private foundation status was terminated under section 507(b)(1)(A), check here

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

G Check all that apply: Initial return Initial return of a former public charity
 Final return Amended return
 Address change Name change

H Check type of organization. Section 501(c)(3) exempt private foundation
 Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

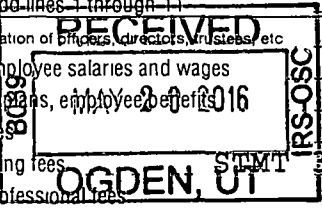
I Fair market value of all assets at end of year (from Part II, col. (c), line 16)
\$ 3,536,198. (Part I, column (d) must be on cash basis.)

J Accounting method: Cash Accrual
 Other (specify) _____

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments		17,612.	17,612.		STATEMENT 1
4 Dividends and interest from securities		74,487.	74,487.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		89,555.			
b Gross sales price for all assets on line 6a 899,482.					
7 Capital gain net income (from Part IV, line 2)			89,555.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11		181,654.	181,654.		
13 Compensation of officers, directors, trustees, etc		29,131.	0.		29,131.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees		3,875.	0.		3,875.
c Other professional fees					
17 Interest					
18 Taxes STMT 4		2,017.	2,017.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 5		5,127.	5,112.		0.
24 Total operating and administrative expenses Add lines 13 through 23		40,150.	7,129.		33,006.
25 Contributions, gifts, grants paid		95,540.			95,540.
26 Total expenses and disbursements Add lines 24 and 25		135,690.	7,129.		128,546.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		45,964.			
b Net investment income (if negative, enter -0-)			174,525.		
c Adjusted net income (if negative, enter -0-)				N/A	

ENVELOPE POSTMARK DATE MAY 1 6 2016

SCANNED MAY 2 5 2016



S3D 2016

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing		193,416.	107,700.	107,700.
	2	Savings and temporary cash investments				
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations STMT 6		202,696.	101,717.	103,394.
	b	Investments - corporate stock STMT 7		1,380,749.	1,548,393.	1,713,151.
	c	Investments - corporate bonds STMT 8		1,375,519.	1,221,418.	1,171,938.
	11	Investments - land, buildings, and equipment basis ▶				
	Less accumulated depreciation ▶					
12	Investments - mortgage loans					
13	Investments - other STMT 9		280,128.	499,244.	440,015.	
14	Land, buildings, and equipment basis ▶					
	Less accumulated depreciation ▶					
15	Other assets (describe ▶)					
16	Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)		3,432,508.	3,478,472.	3,536,198.	
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶)				
23	Total liabilities (add lines 17 through 22)		0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 31					
	27	Capital stock, trust principal, or current funds		0.	0.	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund		-363.	-363.	
	29	Retained earnings, accumulated income, endowment, or other funds		3,432,871.	3,478,835.	
30	Total net assets or fund balances		3,432,508.	3,478,472.		
31	Total liabilities and net assets/fund balances		3,432,508.	3,478,472.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,432,508.
2	Enter amount from Part I, line 27a	2	45,964.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	3,478,472.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	3,478,472.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b	SEE ATTACHED STATEMENT			
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e	899,482.	809,927.	89,555.	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a				
b				
c				
d				
e			89,555.	
2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	89,555.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	176,097.	3,754,267.	.046906
2013	177,348.	3,715,615.	.047730
2012	162,982.	3,490,701.	.046690
2011	166,749.	3,471,437.	.048035
2010	156,535.	3,418,393.	.045792
2	Total of line 1, column (d)		.235153
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years		.047031
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5		3,590,971.
5	Multiply line 4 by line 3		168,887.
6	Enter 1% of net investment income (1% of Part I, line 27b)		1,745.
7	Add lines 5 and 6		170,632.
8	Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.		128,546.

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	3,491.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	3,491.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-	5	3,491.
6	Credits/Payments:		
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a	5,123.
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	5,123.
8	Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	1,632.
11	Enter the amount of line 10 to be: Credited to 2016 estimated tax <input type="checkbox"/> 1,632. Refunded <input checked="" type="checkbox"/>	11	0.

Part VII-A Statements Regarding Activities

	Yes	No
1a		X
1b		X
1c		X
d		
e		
2		X
3		X
4a		X
4b		
5		X
6	X	
7	X	
8a		
8b	X	
9		X
10		X

N/A

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Part VII-A Statements Regarding Activities (continued)

		Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	N/A	
14	The books are in care of ► THE NORTHERN TRUST COMPANY OF TEXAS Telephone no ► (512) 867-6302 Located at ► 98 SAN JACINTO BLVD. SUITE 350, AUSTIN, TX ZIP+4 ► 78701		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15		0.
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	Yes	No
		16	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(6) Agree to pay money or property to a government official? (Exception: Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here N/A ► <input type="checkbox"/>	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No If "Yes," list the years ► 2014		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	2b	X
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.) N/A	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No
 Organizations relying on a current notice regarding disaster assistance check here N/A

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
 If "Yes," attach the statement required by Regulations section 53.4945-5(d) N/A

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No
 If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NORTHERN TRUST COMPANY OF TEXAS P.O. BOX 803878 CHICAGO, IL 60680	TRUSTEE	0.00	29,131.	0.00

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
3 All other program-related investments. See instructions.	

Total. Add lines 1 through 3 ▶ 0.

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Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	3,495,081.
b	Average of monthly cash balances	1b	150,575.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	3,645,656.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	3,645,656.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	54,685.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	3,590,971.
6	Minimum investment return. Enter 5% of line 5	6	179,549.

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	179,549.
2a	Tax on investment income for 2015 from Part VI, line 5	2a	3,491.
b	Income tax for 2015. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	3,491.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	176,058.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	176,058.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	176,058.

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	128,546.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	128,546.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	128,546.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				176,058.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			180,582.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2015:				
a From 2010				
b From 2011				
c From 2012				
d From 2013				
e From 2014				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2015 from Part XII, line 4: ▶ \$ 128,546.				
a Applied to 2014, but not more than line 2a			128,546.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2015 distributable amount				0.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instr.			52,036.	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				176,058.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9.				
a Excess from 2011				
b Excess from 2012				
c Excess from 2013				
d Excess from 2014				
e Excess from 2015				

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Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling ▶
 b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year		Prior 3 years		(e) Total
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**
 a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2).)
NONE
 b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.
NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**
 Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.
 a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:
 b The form in which applications should be submitted and information and materials they should include:
 c Any submission deadlines:
 d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

DAVIS CHARITABLE TRUST
NORTHERN TRUST, NA

Form 990-PF (2015)

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Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
ALZHEIMER'S DISEASE ASSOC. OF AUSTIN, INC., AUSTIN, TX 3429 EXECUTIVER CENTER DR. SUITE 100 AUSTIN, TX 78731		501(C)(3)	GENERAL PURPOSES	4,777.
AMERICAN NATIONAL RED CROSS 2025 E. ST. NW WASHINGTON, DC 20006		501(C)(3)	DISASTER RELIEF	14,331.
AMERICAN NATIONAL RED CROSS-CENTEX CH 2025 E. ST. NW WASHINGTON, DC 20006		501(C)(3)	GENERAL PURPOSES	9,554.
AUSTIN COMMUNITY COLLEGE FOUNDATION, INC 5930 MIDDLE FISKVILLE RD. FL. 5 AUSTIN, TX 78752		501(C)(3)	GENERAL PURPOSES	9,554.
MEALS ON WHEELS AND MORE 3227 E. 5TH ST. AUSTIN, TX 78702		501(C)(3)	GENERAL PURPOSES	955.
Total	SEE CONTINUATION SHEET(S)			95,540.
b Approved for future payment				
NONE				
Total				
				0.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a NORTHERN TRUST	P		
b NORTHERN TRUST	P		
c OTHER GAINS	P		
d NORTHERN TRUST	P		
e SETTLEMENT PROCEEDS	P		
f CAPITAL GAINS DIVIDENDS			
g			
h			
i			
j			
k			
l			
m			
n			
o			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 37,689.		41,003.	-3,314.
b 700,796.		667,944.	32,852.
c 3,550.			3,550.
d 100,000.		100,980.	-980.
e 33.			33.
f 57,414.			57,414.
g			
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			-3,314.
b			32,852.
c			3,550.
d			-980.
e			33.
f			57,414.
g			
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	89,555.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	N/A

DAVIS CHARITABLE TRUST
NORTHERN TRUST, NA

74-6456780

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
SHIVERS CANCER CENTER, AUSTIN, TX P.O. BOX 98 AUSTIN, TX 78767		501(C)(3)	GENERAL PURPOSES	9,554.
THE SALVATION ARMY, AUSTIN, TX P.O. BOX 1000 AUSTIN, TX 78767		501(C)(3)	GENERAL PURPOSES	9,554.
UNITED WAY/CAPITOL AREA, AUSTIN, TX 2000 E. MARTIN LUTHER KING JR. BLVD AUSTIN, TX 78702		501(C)(3)	GENERAL PURPOSES	11,465.
UNIVERSITY METHODIST CHURCH, AUSTIN, TX 2409 GUADALUPE ST. AUSTIN, TX 78705		501(C)(3)	GENERAL PURPOSES	21,019.
UNIVERSITY OF TX MD ANDERSON CANCER CENTER 210 W. 6TH ST. STE 1.200 AUSTIN, TX 78701		501(C)(3)	CANCER RESEARCH	4,777.
Total from continuation sheets				56,369.

DAVIS CHARITABLE TRUST
SCHEDULE OF INVESTMENTS #01-00703 AND #01-0388
FOR THE YEAR ENDED: 12/31/15

FEIN: 74-6456780

	SHRS/UNITS	PRICE	VALUE	COST
<u>GOVERNMENT AND AGENCY ISSUES</u>				
FEDERAL HOME LN MTG CORP NT	100,000 00	103 39	103,394 00	101,716 70
TOTAL GOVERNMENT AND AGENCY ISSUES (01-00703)			103,394 00	101,716 70
<u>CORPORATE ISSUES</u>				
WAL-MART STORES	100,000 00	105 313	105,312 90	99,652 00
MFB NORTHERN FDS FIXED INCOME FD	51,977 40	10 400	521,853 09	536,281 19
MFB NORTHERN HIGH YIELD FIXED INCOME	84,069 77	6 480	544,772 11	585,484 66
TOTAL CORPORATE ISSUES (01-00703)			1,171,938 10	1,221,417 85
TOTAL CORPORATE AND GOVERNMENT ISSUES (01-00703)			1,275,332 10	1,323,134 55
<u>FIXED INCOME SECURITIES</u>				
SHELL INTL FIN B V 4 3% DUE	100,000 00	106 58	106,580 00	102,010 00
MFC FLEXSHARE TR IBOXX 3 YR TARGET	5,714 00	24 18	138,164 52	144,577 31
			244,744 52	246,587 31
<u>REAL ESTATE (01-00703)</u>				
MFB NORTHERN FDS GLOBAL REAL ESTATE	8,907 98	11 600	103,332 57	110,663 75
<u>COMMODITIES (01-00703)</u>				
MFC FLEXSHARES TR MORNINGSTAR GLOBAL	4,132 00	22 250	91,937 00	141,993 07
TOTAL COMMON STOCK & EQUITY SECURITIES (01-00703)			1,715,346 19	1,575,791 37

<u>COMMON STOCK - Large Cap</u>	SHRS/UNITS	PRICE	VALUE	COST
ACTIVISION BLIZZARD INC COM STK	421 00	38 71	16,296 91	8,484 52
ALPHABET INC CAP STK CLA CAP STK CL A	16 00	778 01	12,448.16	3,926 73
ALPHABET INC CAP STK CLA CAP STK CL C	35 00	758 88	26,560 80	14,449 75
AMERICAN EXPRESS CO	201 00	69 55	13,979 55	10,676 11
AMERICAN TOWER CORP	131 00	96 95	12,700 45	9,798 26
AMGEN INC	48 00	162 33	7,791 84	3,998 77
APPLE INC	303 00	105 26	31,893 78	8,364 59
BAXALTA INC COM	491 00	39 03	19,163 73	15,477 86
BAXTER INTL INC	274 00	38 15	10,453 10	10,344 47
BIOGEN INC COMMON STOCK	59 00	306 35	18,074 65	17,779 35
CHEVRON CORP COM	99 00	89 96	8,906 04	7,420 35
CITIGROUP	51 75	510 00	26,392 50	26,010 50
COSTCO WHOLESALE CORP	54 00	161 50	8,721 00	3,366 90
CVS CAREMARK CORP	229 00	97 77	22,389 33	13,331 42
DANAHER CORP	240 00	92 88	22,291 20	6,638 63
DUKE ENERGY CORP	79 00	71 39	5,639 81	5,679 33
EATON CORP	262 00	52 04	13,634 48	15,039 01
EMC CORP COM	693 00	25 68	17,796 24	16,346 77
EOG RESOURCES INC	125 00	70 79	8,848 75	9,694 37
EXPRESS SCRIPTS HLDG CO	214 00	87 41	18,705 74	11,398 03
EXXON MOBIL CORP - 2012	43 00	77 95	3,351 85	3,645 58
EXXON MOBIL CORP	133 00	77 95	10,367 35	12,843 25
GENERAL ELECTRIC CO	589 00	31 15	18,347 35	10,760 29
GILEAD SCIENCES INC	102 00	101 19	10,321 38	6,038 33
HALLIBURTON CO	246 00	34 04	8,373 84	9,576 46
HOME DEPOT INC	190 00	132 25	25,127 50	9,785 85
INTERCONTINENTAL EXCHANGE GROUP	54 00	256 26	13,838 04	7,180 60
JPMORGAN CHASE & CO	466 00	66 03	30,769 98	18,389 88

DAVIS CHARITABLE TRUST
 SCHEDULE OF INVESTMENTS #01-00703 AND #01-0388
 FOR THE YEAR ENDED: 12/31/15

FEIN: 74-6456780

	<u>SHRS/UNITS</u>	<u>PRICE</u>	<u>VALUE</u>	<u>COST</u>
MCDONALDS CORP	136 00	118 14	16,067 04	11,837 13
MERCK&CO	299 00	52 82	15,793 18	13,365 64
METLIFE	371.00	48 21	17,885 91	15,481 22
MFB NORTHERN MULTIMANAGER	8,975 07	11 11	99,713 03	109,912 40
MONDELEZ INTL	386 00	44 84	17,308 24	12,877 58
NIKE INC	208 00	62.50	13,000 00	3,398 95
NORFOLK SOUTHN CORP COM	101 00	84 59	8,543 59	7,262 80
ORACLE CORPORATION COM	303 00	36 53	11,068 59	8,663 21
PFIZER INC	446 00	32 28	14,396 88	11,074 19
PRECISION CASTPARTS CORP COM	-	232 01	-	-
PROCTOR & GAMBLE COM	136 00	79 41	10,799 76	9,545 74
QUALCOMM INC COM	228 00	49 99	11,396 58	11,844 91
SALESFORCE COM INC	222 00	78 40	17,404 80	12,970 99
SCHLUMBERGER LTD COM	189 00	69 75	13,182 75	16,350 08
STARBUCKS CORP	277 00	60 03	16,628 31	7,329 41
TWENTY-FIRST CENTURY FOX	467 00	27 16	12,683 72	15,053 80
V F CORP	143 00	62 25	8,901 75	4,562 28
VERIZON COMMUNICATIONS COM	137 00	46 22	6,332 14	5,234 34
WALT DISNEY CO (DIS)	169 00	105 08	17,758 52	6,340 36
WELLS FARGO & CO	453 00	54 36	24,625 08	13,137 30
ZIMMER HLDGS INC	148 00	102 59	15,183 32	15,750 42
TOTAL COMMON STOCK & EQUITY SECURITIES (01-00703)			811,858.54	608,438.71
				595,595 46
				12,843 25
<u>COMMON STOCK - MID Cap</u>				
CR BARD	64 00	189 44	12,124 16	7,057 88
DICKS SPORTING GOODS	306 00	35 35	10,817 10	14,292 54
KOHL'S CORP COMMON STOCK	225 00	47 63	10,716 75	13,150 23
MFB NORTHERN MULTI MANAGER MID CAP FUND	12,990 05	10 50	136,395 53	154,919 30
NUCOR CORP COMMON STOCK	323 00	40 30	13,016 90	15,521 09
RACKSPACE HOSTING INC	312 00	25 32	7,899 84	7,700 97
TWITTER INC. COM	318 00	23 14	7,358 52	9,772 40
<u>COMMON STOCK - SMALL Cap</u>				
MFB NORTHERN FUNDS SMALL CAP CORE FUND	1,913 30	19 68	37,653 74	32,197 63
MFB NORTHERN MULTI MANAGER SMALL CAP	5,601 05	6 86	38,423 20	49,685 73
<u>COMMON STOCK - INTERNATIONAL DEVELOPED</u>				
MFB NORTHERN MULTI-MANAGER INTL EQUITY	54,398 98	9 49	516,246 32	506,588 43
NXP SEMICONDUCTORS	126 00	84 25	10,615 50	10,771 89
<u>COMMON STOCK - INTERNATIONAL EMERGING</u>				
MFB NORTHERN FDS MULTI-MANAGER EMERGING	6,893 52	14 51	100,024 98	118,296 50
TOTAL OTHER COMMON STOCK			901,292 54	939,954 59
TOTAL COMBINED EQUITIES			3,428,497 26	3,124,184 67

ACCT 549D 01-00703
 FROM 01/01/2015
 TO 12/31/2015

THE NORTHERN TRUST COMPANY, TRUSTEE
 STATEMENT OF CAPITAL GAINS AND LOSSES
 DAVIS CHARITABLE TRUST

RUN 02/18/2016
 02.09 57 PM

TRUST YEAR ENDING 12/31/2015

TAX PREPARER NT
 TRUST ADMINISTRATOR RKN
 INVESTMENT OFFICER EOP

LEGEND. F - FEDERAL S - STATE I - INHERITED
 E - EXEMPT FROM STATE U - ACQ COST UNKNOWN

PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	MARKET DISCOUNT	TERM	NC
10 0000 J P MORGAN CHASE & CO - 46625H100 - MINOR = 31001								
SOLD		02/19/2015	592 11					
ACQ	10 0000	09/29/2003	592 11	343 22	248 89	0 00	LT	Y F
FOUND UPDATE 02/25/15								
5 0000 MCDONALDS CORP - 580135101 - MINOR = 31001								
SOLD		02/19/2015	471 94					
ACQ	5 0000	08/01/2012	471 94	491 44	-19 50	0 00	LT	F
FOUND UPDATE 02/25/15								
7 0000 MERCK & CO INC - 58933Y105								
SOLD		02/19/2015	409 12					
ACQ	7 0000	01/14/2013	409 12	303 19	105 93	0 00	LT	F
FOUND UPDATE 02/25/15								
12 0000 METLIFE INC - 59156R108 - MINOR = 3101								
SOLD		02/19/2015	605 48					
ACQ	12 0000	09/23/2013	605 48	569 19	36 29	0 00	LT	F
FOUND UPDATE 02/25/15								
17 0000 MONDELEZ INTL INC COM - 609207105								
SOLD		02/19/2015	624 88					
ACQ	17 0000	09/18/2013	624 88	550 96	73 92	0 00	LT	F
FOUND UPDATE 02/25/15								
5 0000 NIKE INC CLASS B - 654106103 - MINOR = 31001								
SOLD		02/19/2015	469 64					
ACQ	5 0000	12/08/2009	469 64	159 55	310 09	0 00	LT	Y F
FOUND UPDATE 02/25/15								
4 0000 NORFOLK SOUTHN CORP COM - 655844108 - MINOR = 31001								
SOLD		02/19/2015	443 82					
ACQ	4 0000	08/10/2011	443 82	270 02	173 80	0 00	LT	F
FOUND UPDATE 02/25/15								
43 0000 MPB NORTHN FDS MULTI-MANAGER EMERGING MKTS EQTY FD - 665162483								
SOLD		02/19/2015	799 80					
ACQ	43 0000	04/25/2012	799 80	787 33	12 47	0 00	LT	F
FOUND UPDATE 02/25/15								
67 0000 MPB NORTHN FDS SMALL CAP CORE FD - 665162665								
SOLD		02/19/2015	1457 25					
ACQ	67 0000	12/19/2013	1457 25	1360 76	96 49	0 00	LT	F
FOUND UPDATE 02/25/15								
15 0000 PFIZER INC COM - 717081103								
SOLD		02/19/2015	514 45					
ACQ	15 0000	12/05/2012	514 45	381 29	133 16	0 00	LT	F
FOUND UPDATE 02/25/15								
3 0000 PRECISION CASTPARTS CORP - 740189105 - MINOR = 3101								
SOLD		02/19/2015	633 41					
ACQ	3 0000	10/21/2011	633 41	504 56	128 85	0 00	LT	F
FOUND UPDATE 02/25/15								
4 0000 PROCTER & GAMBLE CO - 742718109								
SOLD		02/19/2015	343 42					
ACQ	4 0000	09/10/2004	343 42	224 64	118 78	0 00	LT	Y F
FOUND UPDATE 02/25/15								
9 0000 QUALCOMM INC - 747525103 - MINOR = 31000								
SOLD		02/19/2015	638 86					
ACQ	9 0000	07/15/2011	638 86	493.84	145 02	0 00	LT	F
FOUND UPDATE 02/25/15								
5 0000 STARBUCKS CORP - 855244109 - MINOR = 3101								
SOLD		02/19/2015	467 64					
ACQ	5 0000	08/09/2012	467 64	226 09	241 55	0 00	LT	F
FOUND UPDATE 02/25/15								
9 0000 TERADATA CORP DEL COM STK - 88076W103								
SOLD		02/19/2015	403 88					
ACQ	9 0000	12/19/2014	403 88	396 52	7.36	0 00	ST	C
FOUND UPDATE 02/25/15								
17 0000 TWENTY-FIRST CENY FOX INC CL A CL A - 90130A101								
SOLD		02/19/2015	586 33					
ACQ	17 0000	01/15/2014	586 33	557.15	29.18	0 00	LT	F
FOUND UPDATE 02/25/15								
10 0000 WELLS FARGO & CO NEW - 949746101								
SOLD		02/19/2015	544 94					
ACQ	10 0000	02/13/2008	544 94	300 93	244 01	0 00	LT	Y F
FOUND UPDATE 02/25/15								
6 0000 ZIMMER HLDGS INC - 98956P102 - MINOR = 5010								
SOLD		02/19/2015	720 10					
ACQ	3 0000	07/30/2014	360 05	305 69	54 35	0 00	ST	C
ACQ	3 0000	11/20/2014	360 05	330 45	29 59	0 00	ST	C
FOUND UPDATE 02/25/15								
13 0000 EATON CORP PLC COM USD0 50 - G29183103								
SOLD		02/19/2015	935 30					
ACQ	13 0000	12/03/2012	935 30	637 90	297 40	0 00	LT	F
FOUND UPDATE 02/25/15								
240 0000 PFIZER INC COM - 717081103								
SOLD		03/18/2015	8122 34					
ACQ	189 0000	11/16/2012	6396 34	4492 23	1904 11	0 00	LT	F
ACQ	51 0000	12/05/2012	1726 00	1296 39	429 61	0 00	LT	F
FOUND UPDATE 03/27/15								
142 0000 ALTERA CORP COM - 021441100 - MINOR = 31001								
SOLD		04/14/2015	6110 15					
ACQ	45 0000	06/04/2014	1936 32	1511 40	424 92	0 00	ST	C
ACQ	60 0000	06/05/2014	2581 75	2022 25	559 50	0 00	ST	C
ACQ	37 0000	06/06/2014	1592 08	1256 63	335 45	0 00	ST	C

ACCT 549D 01-00703
 FROM 01/01/2015
 TO 12/31/2015

THE NORTHERN TRUST COMPANY, TRUSTEE
 STATEMENT OF CAPITAL GAINS AND LOSSES
 DAVIS CHARITABLE TRUST

RUN 02/18/2016
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TRUST YEAR ENDING 12/31/2015

TAX PREPARER NT
 TRUST ADMINISTRATOR RKN
 INVESTMENT OFFICER EOP

LEGEND

F - FEDERAL S - STATE I - INHERITED
 E - EXEMPT FROM STATE U - ACQ COST UNKNOWN

PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	MARKET DISCOUNT	TERM	NC
FOUND UPDATE 04/25/15								
100000 0000 FNMA NT 5 04-15-2015 - 31359MA45								
SOLD		04/15/2015	100000 00					
ACQ	100000 0000	11/14/2006	100000 00	100979 70	-979 70	0 00	LT	Y F
FOUND UPDATE 04/18/15								
1000 #REORG/GOOGLE NAME CHANGE ALPHABET 261LAC1 10-05-2015 - 38259P706								
SOLD		04/27/2015	55 57					
ACQ	1000	01/13/2012	55.57	31 11	24 46	0 00	LT	F
144 0000 CISCO SYS INC - 17275R102								
SOLD		06/04/2015	4128 56					
ACQ	112 0000	01/16/2013	3211 10	2362 76	848 34	0 00	LT	F
	32 0000	10/16/2014	917 46	730 56	186 90	0 00	ST	C
113 0000 FRANKLIN RESOURCES INC - 354613101 - MINOR = 3101								
SOLD		06/04/2015	5694 60					
ACQ	113 0000	01/12/2010	5694 60	4161 13	1533 47	0 00	LT	Y F
122 0000 STARBUCKS CORP - 855244109 - MINOR = 3101								
SOLD		06/04/2015	6322 29					
ACQ	6 0000	08/08/2012	310 93	135 52	175 41	0 00	LT	F
	116 0000	08/09/2012	6011 36	2622 66	3388 70	0 00	LT	F
82 0000 FRANKLIN RESOURCES INC - 354613101 - MINOR = 3101								
SOLD		06/05/2015	4127 74					
ACQ	66 0000	01/12/2010	3322 32	2430 40	891 92	0 00	LT	Y F
	8 0000	10/16/2014	402 71	407 44	-4 73	0 00	ST	C
	8 0000	11/20/2014	402 71	452 72	-50 01	0 00	ST	C
37 0000 ACTIVISION BLIZZARD INC COM STK - 00507V109								
SOLD		06/19/2015	922 48					
ACQ	37 0000	01/16/2015	922 48	739 64	182 84	0 00	ST	C
63 0000 ALTERA CORP COM - 021441100 - MINOR = 31001								
SOLD		06/19/2015	3238 81					
ACQ	18 0000	06/03/2014	925 37	600 89	324 48	0 00	LT	F
	45 0000	06/04/2014	2313 44	1511 39	802 05	0 00	LT	F
9 0000 AMERICAN EXPRESS CO - 025816109 - MINOR = 31001								
SOLD		06/19/2015	722 18					
ACQ	9 0000	04/26/2010	722 18	427 21	294 97	0 00	LT	Y F
7 0000 AMERICAN TOWER CORP - 03027X100								
SOLD		06/19/2015	675 97					
ACQ	7 0000	09/23/2013	675 97	517 10	158 87	0 00	LT	F
7 0000 AMERICAN WTR WKS CO INC NEW COM - 030420103								
SOLD		06/19/2015	354 53					
ACQ	2 0000	01/26/2012	101 29	66 71	34 58	0 00	LT	F
	5 0000	01/27/2012	253 24	167 05	86 19	0 00	LT	F
5 0000 AMGEN INC - 031162100								
SOLD		06/19/2015	804 43					
ACQ	5 0000	03/02/2012	804 43	338 20	466 23	0 00	LT	F
14 0000 APACHE CORP - 037411105 - MINOR = 31001								
SOLD		06/19/2015	794 20					
ACQ	7 0000	04/01/2014	397 10	584 83	-187 73	0 00	LT	F
	7 0000	04/01/2014	397 10	715 67	-318 57	0 00	LT	F
18 0000 APPLE COMPUTER INC - 037833100 - MINOR = 31001								
SOLD		06/19/2015	2295 17					
ACQ	18 0000	03/04/2008	2295 17	319.16	1976 01	0 00	LT	Y F
6 0000 C R BARD INC - 067383109 - MINOR = 31001								
SOLD		06/19/2015	1034 98					
ACQ	6 0000	01/16/2014	1034 98	816 89	218 09	0 00	LT	F
14 0000 BAXTER INTL INC - 071813109 - MINOR = 31000								
SOLD		06/19/2015	971 69					
ACQ	14 0000	12/11/2013	971 69	942 52	29 17	0 00	LT	F
10 0000 CVS CORP - 126650100 - MINOR = 31000								
SOLD		06/19/2015	1056 82					
ACQ	10 0000	04/26/2012	1056 82	445 38	611 44	0 00	LT	F
7 0000 CHEVRONTXACO CORP COM - 166764100								
SOLD		06/19/2015	698 44					
ACQ	7 0000	11/13/2008	698 44	487 78	210 66	0 00	LT	Y F
26 0000 CITIGROUP INC COM NEW COM NEW - 172967424								
SOLD		06/19/2015	1469 86					
ACQ	26 0000	10/23/2013	1469 86	1304 95	164 91	0 00	LT	F
193 0000 COCA COLA CO - 191216100 - MINOR = 31001								
SOLD		06/19/2015	7813 85					
ACQ	10 0000	08/29/2011	404 86	347 47	57 39	0 00	LT	F
	60 0000	09/06/2011	2429 18	2073 60	355 58	0 00	LT	F
	100 0000	10/21/2011	4048 63	3389 32	659 31	0 00	LT	F
	15 0000	10/16/2014	607 29	638 55	-31 26	0 00	ST	C
	8 0000	11/20/2014	323 89	354.24	-30 35	0 00	ST	C
4 0000 COSTCO WHSL CORP NEW - 22160K105 - MINOR = 3101								
SOLD		06/19/2015	564 80					
ACQ	4 0000	03/04/2008	564 80	249 40	315 40	0 00	LT	Y F
15 0000 DANAHER CORP - 235851102 - MINOR = 31000								
SOLD		06/19/2015	1292 16					
ACQ	15 0000	03/13/2002	1292 16	271 43	1020 73	0 00	LT	Y F
13 0000 DICK'S SPORTING GOODS INC - 253393102 - MINOR = 3101								
SOLD		06/19/2015	694 94					
ACQ	13 0000	06/17/2014	694 94	578.44	116 50	0 00	LT	F
12 0000 WALT DISNEY CO - 254687106 - MINOR = 31001								
SOLD		06/19/2015	1351 60					
ACQ	12 0000	09/25/2006	1351 60	357.26	994 34	0 00	LT	Y F

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 INVESTMENT OFFICER EOP

LEGEND F - FEDERAL S - STATE I - INHERITED
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PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	MARKET DISCOUNT	TERM	NC
35 0000 EMC CORP MASS - 268648102 - MINOR = 5010								
SOLD		06/19/2015	948 65					
ACQ	35 0000	05/03/2010	948 65	678 69	269 96	0 00	LT	Y F
20 0000 EXELON CORP - 30161N101 - MINOR = 31000								
SOLD		06/19/2015	681 34					
ACQ	20 0000	04/23/2013	681 34	734 66	-53 32	0 00	LT	F
13 0000 EXPRESS SCRIPTS HLDG CO COM - 30219G108								
SOLD		06/19/2015	1161 45					
ACQ	13 0000	11/15/2013	1161 45	855 60	305 85	0 00	LT	F
12 0000 EXXON MOBIL CORP COM - 30231G102								
SOLD		06/19/2015	1022 78					
ACQ	12 0000	04/01/2014	1022 78	0 00U	0 00	0 00	LT	Y F
43 0000 GENERAL ELEC CO COM - 369604103								
SOLD		06/19/2015	1171 08					
ACQ	43 0000	12/12/2012	1171 08	939 32	231 76	0 00	LT	F
9 0000 GILEAD SCIENCES INC - 375558103 - MINOR = 31000								
SOLD		06/19/2015	1077 31					
ACQ	9 0000	05/06/2013	1077 31	493 10	584 21	0 00	LT	F
2 0000 GOOGLE INC CL A - 38259P508 - MINOR = 3101								
SOLD		06/19/2015	1105 68					
ACQ	2 0000	01/13/2012	1105 68	625 77	479 91	0 00	LT	F
3 0000 #REORG/GOOGLE NAME CHANGE ALPHABET 261LAC1 10-05-2015 - 38259P706								
SOLD		06/19/2015	1600 40					
ACQ	3 0000	01/13/2012	1600 40	933 32	667 08	0 00	LT	F
10 0000 HOME DEPOT INC - 437076102								
SOLD		06/19/2015	1121 87					
ACQ	10 0000	01/23/2012	1121 87	444 99	676 88	0 00	LT	F
3 0000 INTERCONTINENTAL EXCHANGE INC COM COM - 45866F104								
SOLD		06/19/2015	698 15					
ACQ	3 0000	06/06/2012	698 15	383 26	314 89	0 00	LT	F
25 0000 J P MORGAN CHASE & CO - 46625H100 - MINOR = 31001								
SOLD		06/19/2015	1707 99					
ACQ	19 0000	09/29/2003	1298 07	652 13	645 94	0 00	LT	Y F
ACQ	6 0000	09/06/2011	409 92	199 32	210 60	0 00	LT	F
7.0000 MCDONALDS CORP - 580135101 - MINOR = 31001								
SOLD		06/19/2015	678 50					
ACQ	7 0000	08/01/2012	678 50	627 18	51 32	0 00	LT	F
16 0000 MERCK & CO INC - 58933Y105								
SOLD		06/19/2015	937 67					
ACQ	5 0000	01/11/2013	293 02	215 89	77 14	0 00	LT	F
ACQ	11 0000	01/14/2013	644 65	476 43	168 22	0 00	LT	F
19 0000 METLIFE INC - 59156R108 - MINOR = 3101								
SOLD		06/19/2015	1071 18					
ACQ	4 0000	02/22/2013	225 51	142 64	82 87	0 00	LT	F
ACQ	15 0000	09/23/2013	845 67	711 49	134 18	0 00	LT	F
20 0000 MONDELEZ INTL INC COM - 609207105								
SOLD		06/19/2015	824 96					
ACQ	20 0000	09/18/2013	824 96	648 19	176 77	0 00	LT	F
16 0000 NATIONAL-OILWELL INC - 637071101 - MINOR = 3101								
SOLD		06/19/2015	781 42					
ACQ	16 0000	03/04/2008	781 42	891 45	-110 03	0 00	LT	Y F
7 0000 NIKE INC CLASS B - 654106103 - MINOR = 31001								
SOLD		06/19/2015	746 07					
ACQ	7 0000	12/08/2009	746 07	223 37	522 70	0 00	LT	Y F
5 0000 NORFOLK SOUTHN CORP COM - 655844108 - MINOR = 31001								
SOLD		06/19/2015	464 63					
ACQ	5 0000	08/10/2011	464 63	337 52	127 11	0 00	LT	F
360 0000 MFB NORTHN MULTIMGR SMALL CAP FD - 665162566								
SOLD		06/19/2015	3704 40					
ACQ	360 0000	02/20/2014	3704 40	4132 77	-428 37	0 00	LT	F
580 0000 MFB NORTHN MULTIMGR MID CAP FD - 665162574								
SOLD		06/19/2015	7638 60					
ACQ	134 6700	07/25/2013	1773 60	1943 29	-169 69	0 00	LT	F
ACQ	193 2700	07/25/2013	2545 37	2759 89	-214 52	0 00	LT	F
ACQ	58 8400	07/25/2013	774 92	841 98	-67 06	0 00	LT	F
ACQ	193 2200	07/25/2013	2544 71	2854 52	-309 81	0 00	LT	F
173 0000 MFB NORTHN FDS SMALL CAP CORE FD - 665162665								
SOLD		06/19/2015	3942 67					
ACQ	59 2700	12/19/2013	1350 76	1203 77	146 99	0.00	LT	F
ACQ	113 7300	02/20/2014	2591 91	2375 90	216 01	0 00	LT	F
16 0000 NUCOR CORP - 670346105 - MINOR = 3101								
SOLD		06/19/2015	764 29					
ACQ	16 0000	02/06/2012	764 29	722 25	42 04	0 00	LT	F
20 0000 ORACLE CORPORATION - 68389X105 - MINOR = 5010								
SOLD		06/19/2015	856 80					
ACQ	20 0000	10/04/2010	856 80	544 66	312 14	0 00	LT	Y F
23 0000 PFIZER INC COM - 717081103								
SOLD		06/19/2015	791 30					
ACQ	23 0000	11/16/2012	791 30	546 67	244 63	0 00	LT	F
4 0000 PRECISION CASTPARTS CORP - 740189105 - MINOR = 3101								
SOLD		06/19/2015	849 52					
ACQ	4 0000	10/21/2011	849 52	672 75	176 77	0 00	LT	F
8 0000 PROCTER & GAMBLE CO - 742718109								
SOLD		06/19/2015	648 51					
ACQ	8 0000	09/10/2004	648 51	449.28	199 23	0 00	LT	Y F

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F - FEDERAL S - STATE I - INHERITED
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PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	MARKET DISCOUNT	TERM	NC
11 0000 QUALCOMM INC - 747525103 - MINOR = 31000								
SOLD		06/19/2015	740 43					
ACQ	6 0000	07/15/2011	403 87	329 22	74 65	0 00	LT	F
	5 0000	09/22/2011	336 56	251 35	85 21	0 00	LT	F
11 0000 SALESFORCE COM INC COM STK - 79466L302								
SOLD		06/19/2015	826 44					
ACQ	11 0000	02/19/2015	826 44	692 23	134 21	0 00	ST	C
10 0000 SCHLUMBERGER LTD ISIN #AN8068571086 - 806857108 - MINOR = 5020								
SOLD		06/19/2015	872 46					
ACQ	2 0000	02/28/2011	174 49	185 36	-10 87	0.00	LT	F
	5 0000	02/28/2011	436 23	546 50	-110 28	0 00	LT	F
	3 0000	04/11/2011	261 74	272 31	-10 57	0 00	LT	F
17 0000 STARBUCKS CORP - 855244109 - MINOR = 3101								
SOLD		06/19/2015	921 20					
ACQ	9 0000	06/16/2014	487 69	337 33	150 36	0 00	LT	F
	8 0000	06/17/2014	433 51	301 56	131 95	0 00	LT	F
9 0000 TERADATA CORP DEL COM STK - 88076W103								
SOLD		06/19/2015	350 28					
ACQ	9 0000	12/19/2014	350 28	396 52	-46 24	0 00	ST	C
24 0000 TWENTY-FIRST CENTY FOX INC CL A CL A - 90130A101								
SOLD		06/19/2015	791 26					
ACQ	24 0000	01/15/2014	791 26	786 56	4 70	0 00	LT	F
12 0000 V F CORP - 918204108 - MINOR = 31001								
SOLD		06/19/2015	843 91					
ACQ	12 0000	06/24/2011	843 91	314 02	529 89	0 00	LT	F
9 0000 VERIZON COMMUNICATIONS - 92343V104 - MINOR = 31001								
SOLD		06/19/2015	428 64					
ACQ	9 0000	09/29/2011	428 64	333 45	95 19	0 00	LT	F
24 0000 WELLS FARGO & CO NEW - 949746101								
SOLD		06/19/2015	1378 62					
ACQ	24 0000	02/13/2008	1378 62	722 24	656 38	0 00	LT	Y F
7 0000 ZIMMER HLDGS INC - 98956P102 - MINOR = 5010								
SOLD		06/19/2015	794 36					
ACQ	7 0000	03/18/2015	794 36	819 78	-25 42	0 00	ST-W	C
FOUND UPDATE 08/13/15								
13 0000 EATON CORP PLC COM USD0 50 - G29183103								
SOLD		06/19/2015	917 54					
ACQ	13.0000	12/03/2012	917 54	623 59	293 95	0 00	LT	F
FOUND UPDATE 01/23/16								
3 0000 ACTIVISION BLIZZARD INC COM STK - 00507V109								
SOLD		07/17/2015	77 34					
ACQ	3 0000	01/16/2015	77 34	59 97	17 37	0 00	ST	C
1 0000 ALTERA CORP COM - 021441100 - MINOR = 31001								
SOLD		07/17/2015	50 31					
ACQ	1 0000	06/03/2014	50 31	33 38	16 93	0 00	LT	F
1 0000 AMERICAN TOWER CORP - 03027X100								
SOLD		07/17/2015	96 92					
ACQ	1 0000	09/23/2013	96 92	73 87	23 05	0 00	LT	F
26 0000 AMGEN INC - 031162100								
SOLD		07/17/2015	4219 81					
ACQ	18 0000	03/02/2012	2921 41	1217 54	1703 87	0 00	LT	F
	8 0000	03/05/2012	1298 40	540 08	758 32	0 00	LT	F
1 0000 APACHE CORP - 037411105 - MINOR = 31001								
SOLD		07/17/2015	50 61					
ACQ	1 0000	04/01/2014	50 61	83 55	-32 94	0 00	LT	F
2 0000 APPLE COMPUTER INC - 037833100 - MINOR = 31001								
SOLD		07/17/2015	259 18					
ACQ	2 0000	03/04/2008	259 18	35 46	223.72	0 00	LT	Y F
2 0000 BAXTER INTL INC - 071813109 - MINOR = 31000								
SOLD		07/17/2015	74 66					
ACQ	2 0000	12/11/2013	74 66	74.32	0 34	0 00	LT	F
2 0000 CVS CORP - 126650100 - MINOR = 31000								
SOLD		07/17/2015	220 22					
ACQ	2 0000	04/26/2012	220 22	89 08	131 14	0 00	LT	F
4 0000 CITIGROUP INC COM NEW COM NEW - 172967424								
SOLD		07/17/2015	234 88					
ACQ	4 0000	10/23/2013	234 88	200 76	34 12	0 00	LT	F
2 0000 DANAHER CORP - 235851102 - MINOR = 31000								
SOLD		07/17/2015	177 38					
ACQ	2 0000	03/13/2002	177 38	36 19	141 19	0 00	LT	Y F
2 0000 DICK'S SPORTING GOODS INC - 253393102 - MINOR = 3101								
SOLD		07/17/2015	102 88					
ACQ	2 0000	06/17/2014	102 88	88 99	13 89	0 00	LT	F
1 0000 WALT DISNEY CO - 254687106 - MINOR = 31001								
SOLD		07/17/2015	118 83					
ACQ	1 0000	09/25/2006	118 83	29 77	89 06	0 00	LT	Y F
5 0000 EMC CORP MASS - 268648102 - MINOR = 5010								
SOLD		07/17/2015	126 15					
ACQ	5 0000	05/03/2010	126 15	96 96	29 19	0 00	LT	Y F
2 0000 EXELON CORP - 30161N101 - MINOR = 31000								
SOLD		07/17/2015	66 92					
ACQ	2 0000	04/23/2013	66 92	73 47	-6 55	0 00	LT	F
2 0000 EXPRESS SCRIPTS HLDG CO COM - 30219G108								
SOLD		07/17/2015	182 42					
ACQ	2 0000	11/15/2013	182 42	131 63	50 79	0 00	LT	F

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PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	MARKET DISCOUNT	TERM	NC
2 0000 EXXON MOBIL CORP COM - 30231G102								
SOLD		07/17/2015	165 16					
ACQ	2 0000	04/01/2014	165.16	0 00U	0 00	0 00	LT	Y F
815 0000 MFC FLEXSHARES TR MORNINGSTAR GLOBAL UPSTREAM NAT RES INDEX FD - 33939L407								
SOLD		07/17/2015	23494 79					
ACQ	815 0000	01/24/2013	23494 79	29889 88	-6395 09	0 00	LT	F
101 0000 MFC FLEXSHARES TR TR IBOXX 3 YR TARGET DURATION TIPS INDEX FD - 33939L506								
SOLD		07/17/2015	2469 39					
ACQ	101 0000	03/18/2013	2469 39	2571 70	-102 31	0 00	LT	F
4 0000 GENERAL ELEC CO COM - 369604103								
SOLD		07/17/2015	108 84					
ACQ	4 0000	12/12/2012	108 84	87 38	21 46	0 00	LT	F
2 0000 HOME DEPOT INC - 437076102								
SOLD		07/17/2015	228 88					
ACQ	2 0000	01/23/2012	228 88	89 00	139 88	0 00	LT	F
3 0000 J P MORGAN CHASE & CO - 46625H100 - MINOR = 31001								
SOLD		07/17/2015	207 54					
ACQ	3 0000	09/06/2011	207 54	99 66	107 88	0 00	LT	F
2 0000 MERCK & CO INC - 58933Y105								
SOLD		07/17/2015	117 58					
ACQ	2 0000	01/11/2013	117 58	86 36	31 22	0 00	LT	F
3 0000 METLIFE INC - 59156R108 - MINOR = 3101								
SOLD		07/17/2015	172 38					
ACQ	3 0000	02/22/2013	172 38	106 98	65 40	0 00	LT	F
3 0000 MONDELEZ INTL INC COM - 609207105								
SOLD		07/17/2015	125 58					
ACQ	3 0000	09/18/2013	125 58	97 23	28 35	0 00	LT	F
1 0000 NATIONAL-OILWELL INC - 637071101 - MINOR = 3101								
SOLD		07/17/2015	42 98					
ACQ	1 0000	03/04/2008	42 98	55 72	-12 74	0 00	LT	Y F
1923 0000 MFB NORTHN FDS MULTI-MANAGER EMERGING MKTS EQTY FD - 665162483								
SOLD		07/17/2015	34383 24					
ACQ	754 6600	04/25/2012	13493 32	13817 78	-324 46	0 00	LT	F
1168 3400		11/02/2012	20889 92	21252 10	-362 18	0 00	LT	F
1490 0000 MFB NORTHN MULTI-MANAGER INTL EQTY FD - 665162558								
SOLD		07/17/2015	15868 50					
ACQ	1490 0000	07/25/2013	15868 50	15123 50	745 00	0 00	LT	F
286 0000 MFB NORTHN HI YIELD FXD INC FD - 665162699								
SOLD		07/17/2015	2016 30					
ACQ	286 0000	12/07/2013	2016 30	2165 03	-148 73	0 00	LT	F
1 0000 NUCOR CORP - 670346105 - MINOR = 3101								
SOLD		07/17/2015	42 66					
ACQ	1 0000	02/06/2012	42 66	45 14	-2 48	0 00	LT	F
3 0000 ORACLE CORPORATION - 68389X105 - MINOR = 5010								
SOLD		07/17/2015	121 11					
ACQ	3 0000	10/04/2010	121 11	81 70	39 41	0 00	LT	Y F
4 0000 PFIZER INC COM - 717081103								
SOLD		07/17/2015	140 16					
ACQ	4 0000	11/16/2012	140 16	95 07	45 09	0 00	LT	F
2 0000 QUALCOMM INC - 747525103 - MINOR = 31000								
SOLD		07/17/2015	128 62					
ACQ	2 0000	09/22/2011	128 62	100 54	28 08	0 00	LT	F
2 0000 SALESFORCE COM INC COM STK - 79466L302								
SOLD		07/17/2015	145 56					
ACQ	2 0000	02/19/2015	145 56	125 86	19 70	0 00	ST	C
2 0000 SCHLUMBERGER LTD ISIN #AN8068571086 - 806857108 - MINOR = 5020								
SOLD		07/17/2015	167 36					
ACQ	2 0000	04/11/2011	167 36	181 54	-14 18	0 00	LT	F
3 0000 STARBUCKS CORP - 855244109 - MINOR = 3101								
SOLD		07/17/2015	166 98					
ACQ	3 0000	06/16/2014	166 98	112 44	54 54	0 00	LT	F
2 0000 TERADATA CORP DEL COM STK - 88076W103								
SOLD		07/17/2015	71 18					
ACQ	2 0000	12/19/2014	71 18	88 11	-16 93	0 00	ST	C
3 0000 TWENTY-FIRST CENTY FOX INC CL A CL A - 90130A101								
SOLD		07/17/2015	101 88					
ACQ	3 0000	01/15/2014	101 88	98 32	3 56	0 00	LT	F
3 0000 WELLS FARGO & CO NEW - 949746101								
SOLD		07/17/2015	173 73					
ACQ	3 0000	12/03/2010	173 73	86 28	87 45	0 00	LT	Y F
1 0000 ZIMMER HLDGS INC - 98956P102 - MINOR = 5010								
SOLD		07/17/2015	107 47					
ACQ	1 0000	03/18/2015	107 47	117 25	-9 78	0 00	ST	C
FOUND UPDATE 08/13/15								
2 0000 EATON CORP PLC COM USD0 50 - G29183103								
SOLD		07/17/2015	130 16					
ACQ	2 0000	12/03/2012	130 16	95 94	34 22	0 00	LT	F
FOUND UPDATE 01/23/16								
155 0000 ALTERA CORP COM - 021441100 - MINOR = 31001								
SOLD		07/22/2015	7674 31					
ACQ	127 0000	06/03/2014	6287 98	4239 65	2048 33	0 00	LT	F
28 0000		10/16/2014	1386 33	887 17	499 16	0 00	ST	C
45 0000 DANAHER CORP - 235851102 - MINOR = 31000								
SOLD		07/24/2015	3966 28					
ACQ	45 0000	03/13/2002	3966 28	814 27	3152 01	0 00	LT	Y F

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F - FEDERAL S - STATE I - INHERITED
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PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	MARKET DISCOUNT	TERM	NC
26 0000 APPLE COMPUTER INC - 037833100 - MINOR = 31001								
SOLD		07/30/2015	3176 15					
ACQ	26 0000	03/04/2008	3176 15	461 00	2715 15	0 00	LT	Y F
51 0000 QUALCOMM INC - 747525103 - MINOR = 31000								
SOLD		07/30/2015	3247 02					
ACQ	51 0000	09/22/2011	3247 02	2563 77	683 25	0 00	LT	F
33 0000 AMGEN INC - 031162100								
SOLD		08/20/2015	5389 62					
ACQ	14 0000	03/05/2012	2286 51	945 13	1341 38	0 00	LT	F
	2 0000	03/06/2012	326 64	133 31	193.33	0 00	LT	F
	17 0000	03/22/2012	2776 47	1135 94	1640 53	0 00	LT	F
162 0000 APACHE CORP - 037411105 - MINOR = 31001								
SOLD		08/20/2015	7361 76					
ACQ	94 0000	04/01/2014	4271 64	7853 40	-3581 76	0 00	LT	F
	8 0000	10/16/2014	363 54	585 92	-222 38	0 00	ST	C
	59 0000	10/30/2014	2681 14	4460 99	-1779 85	0 00	ST	C
	1 0000	11/20/2014	45 44	74 27	-28 83	0 00	ST	C
29 0000 C R BARD INC - 067383109 - MINOR = 31001								
SOLD		08/20/2015	5704 93					
ACQ	5 0000	03/14/2013	983 61	507 07	476 54	0 00	LT	F
	1 0000	03/15/2013	196 72	101 72	95 00	0 00	LT	F
	11 0000	03/19/2013	2163 94	1116 79	1047 15	0 00	LT	F
	6 0000	01/14/2014	1180 33	809 18	371 15	0 00	LT	F
	4 0000	01/15/2014	786 89	542 65	244 24	0 00	LT	F
	2 0000	01/16/2014	393 44	272 29	121 15	0 00	LT	F
172 0000 NATIONAL-OILWELL INC - 637071101 - MINOR = 3101								
SOLD		08/20/2015	6721 35					
ACQ	12 0000	03/04/2008	468 93	668 58	-199 65	0 00	LT	Y F
	95 0000	05/14/2009	3712 37	2909 80	802 57	0 00	LT	Y F
	6 0000	10/16/2014	234 47	427 32	-192 85	0 00	ST	C
	51 0000	10/30/2014	1992 96	3620 44	-1627 48	0 00	ST	C
	8 0000	11/20/2014	312 62	579 12	-266 50	0 00	ST	C
21 0000 PRECISION CASTPARTS CORP - 740189105 - MINOR = 3101								
SOLD		08/20/2015	4847 10					
ACQ	5 0000	10/21/2011	1154 07	840 93	313 14	0 00	LT	F
	16 0000	07/30/2014	3693 03	3724 47	-31 44	0 00	LT	F
225 0000 MFC FLEXSHARES TR TR IBOXX 3 YR TARGET DURATION TIPS INDEX FD - 33939L506								
SOLD		09/15/2015	5463 67					
ACQ	225 0000	03/18/2013	5463 67	5729 04	-265 37	0 00	LT	F
978 0000 MFB NORTHN HI YIELD FXD INC FD - 665162699								
SOLD		09/15/2015	6689 52					
ACQ	71 9000	12/07/2013	491 80	544 28	-52 48	0 00	LT	F
	906 1000	12/19/2013	6197 72	6777 64	-579 92	0 00	LT	F
15712 0000 MFB NORTHERN FDS FIXED INCOME FD - 665162806								
SOLD		09/15/2015	160105 29					
ACQ	759 9300	03/22/2012	7743 69	7941 27	-197.58	0 00	LT	F
	1917 0000	04/23/2012	19534 23	20205 18	-670 95	0 00	LT	F
	6313 0000	11/02/2012	64329 47	68559 18	-4229 71	0 00	LT	F
	165 0000	11/16/2012	1681 35	1783 68	-102 33	0 00	LT	F
	3947 8200	12/11/2012	40228.29	42952 30	-2724 01	0 00	LT	F
	106 2500	12/11/2012	1082 69	1156 00	-73 31	0 00	LT	F
	2503 0000	12/11/2012	25505 57	27182 58	-1677 01	0 00	LT	F
21 0000 PRECISION CASTPARTS CORP - 740189105 - MINOR = 3101								
SOLD		10/15/2015	4853 13					
ACQ	7 0000	10/21/2011	1617 71	1177 31	440 40	0 00	LT	F
	7 0000	09/18/2012	1617 71	1109 97	507 74	0 00	LT	F
	7.0000	09/19/2012	1617 71	1115 49	502 22	0 00	LT	F
86 0000 MFC FLEXSHARES TR MORNINGSTAR GLOBAL UPSTREAM NAT RES INDEX FD - 33939L407								
SOLD		10/20/2015	2235 43					
ACQ	86 0000	01/24/2013	2235 43	3154 02	-918 59	0 00	LT	F
9 0000 MFC FLEXSHARES TR TR IBOXX 3 YR TARGET DURATION TIPS INDEX FD - 33939L506								
SOLD		10/20/2015	219 42					
ACQ	9 0000	03/18/2013	219 42	229 16	-9 74	0 00	LT	F
2731 0000 MFB NORTHN FDS MULTI-MANAGER GLOBAL REALESTATE FD - 665162475								
SOLD		10/20/2015	43914 49					
ACQ	1026 7400	04/25/2012	16509 98	17988 50	-1478 52	0 00	LT	F
	123 8200	04/25/2012	1991 03	2133 17	-142 14	0 00	LT	F
	141 7700	04/25/2012	2279 66	2442 77	-163 11	0 00	LT	F
	625 5900	04/25/2012	10059 49	10817 96	-758 47	0 00	LT	F
	7 3000	12/19/2012	117 38	132 46	-15 08	0 00	LT	F
	52 3300	12/21/2012	841 47	843 18	-1 71	0 00	LT	F
	753 4500	02/20/2014	12115 48	12605 22	-489 74	0 00	LT	F
28 0000 MFB NORTHN FDS MULTI-MANAGER EMERGING MKTS EQTY FD - 665162483								
SOLD		10/20/2015	462 28					
ACQ	28 0000	11/02/2012	462 28	509 32	-47 04	0 00	LT	F
5 0000 MFB NORTHN MULTIMGR SMALL CAP FD - 665162566								
SOLD		10/20/2015	47 95					
ACQ	5 0000	02/20/2014	47 95	57.40	-9 45	0 00	LT	F
14 0000 MFB NORTHN MULTIMGR MID CAP FD - 665162574								
SOLD		10/20/2015	170 94					
ACQ	14 0000	07/25/2013	170 94	199 92	-28 98	0 00	LT	F
2 0000 MFB NORTHN FDS SMALL CAP CORE FD - 665162665								
SOLD		10/20/2015	41 70					
ACQ	2 0000	12/19/2013	41 70	40 62	1.08	0 00	LT	F

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 FROM 01/01/2015
 TO 12/31/2015

THE NORTHERN TRUST COMPANY, TRUSTEE
 STATEMENT OF CAPITAL GAINS AND LOSSES
 DAVIS CHARITABLE TRUST

RUN 02/18/2016
 02 09 57 PM

TRUST YEAR ENDING 12/31/2015

TAX PREPARER NT
 TRUST ADMINISTRATOR RKN
 INVESTMENT OFFICER EOP

LEGEND

F - FEDERAL S - STATE I - INHERITED
 E - EXEMPT FROM STATE U - ACQ COST UNKNOWN

PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	MARKET DISCOUNT	TERM	NC
18906 0000 MPB NORTHERN FDS FIXED INCOME FD - 665162806								
SOLD		10/20/2015	194164 62					
ACQ	8131 0700	03/22/2012	83506 09	84969 68	-1463 59	0 00	LT	F
	10774 9300	10/17/2014	110658 53	112382 52	-1723 99	0 00	LT	F
1 0000 TWENTY-FIRST CENTY FOX INC CL A CL A - 90130A101								
SOLD		10/20/2015	29 48					
ACQ	1 0000	01/15/2014	29 48	32 77	-3 29	0 00	LT	F
1 0000 WELLS FARGO & CO NEW - 949746101								
SOLD		10/20/2015	52 66					
ACQ	1 0000	10/16/2014	52 66	48 14	4.52	0 00	LT	F
41 0000 AMERICAN WTR WKS CO INC NEW COM - 030420103								
SOLD		10/27/2015	2378 06					
ACQ	36 0000	01/26/2012	2088 05	1200 81	887 24	0 00	LT	F
	5 0000	10/16/2014	290 01	246 45	43 56	0 00	LT	F
FOUND UPDATE 11/06/15								
63 0000 STARBUCKS CORP - 855244109 - MINOR = 3101								
SOLD		10/27/2015	3943 24					
ACQ	27 0000	06/12/2014	1689 96	999 37	690 59	0 00	LT	F
	30 0000	06/13/2014	1877 73	1117 11	760 62	0 00	LT	F
	6 0000	06/16/2014	375 55	224 89	150 66	0 00	LT	F
FOUND UPDATE 11/06/15								
78 0000 AMERICAN WTR WKS CO INC NEW COM - 030420103								
SOLD		11/04/2015	4498 75					
ACQ	72 0000	01/26/2012	4152 69	2401 61	1751 08	0 00	LT	F
	5 0000	11/20/2014	288 38	260 95	27 43	0 00	ST	C
	1 0000	10/20/2015	57 68	59 11	-1 43	0 00	ST	C
9 0000 PRECISION CASTPARTS CORP - 740189105 - MINOR = 3101								
SOLD		11/04/2015	2076 82					
ACQ	4 0000	09/18/2012	923 03	634 27	288 76	0 00	LT	F
	5 0000	10/16/2014	1153 79	1113 90	39 89	0 00	LT	F
25 0000 COSTCO WHSL CORP NEW - 22160K105 - MINOR = 3101								
SOLD		12/11/2015	4002 17					
ACQ	18 0000	03/04/2008	2881 56	1122 30	1759 26	0 00	LT	Y F
	4 0000	10/16/2014	640 35	491 84	148 51	0 00	LT	F
	3 0000	11/20/2014	480 26	417 84	62 42	0 00	LT	F
185 0000 TERADATA CORP DEL COM STK - 88076W103								
SOLD		12/11/2015	5021 11					
ACQ	121 0000	12/18/2014	3284 08	5164 87	-1880 79	0 00	ST	C
	61 0000	12/19/2014	1655 61	2687 49	-1031 88	0 00	ST	C
	3 0000	09/15/2015	81 42	88 96	-7 54	0 00	ST	C
19 0000 EXPRESS SCRIPTS HLDG CO COM - 30219G108								
SOLD		12/18/2015	1631 72					
ACQ	8 0000	10/16/2014	687 04	559 84	127 20	0 00	LT	F
	11 0000	11/20/2014	944 68	879 12	65 56	0 00	LT	F
10 0000 NIKE INC CLASS B - 654106103 - MINOR = 31001								
SOLD		12/18/2015	1294 30					
ACQ	4 0000	10/16/2014	517 72	348 20	169 52	0 00	LT	F
	6 0000	11/20/2014	776 58	583 98	192 60	0 00	LT	F
13 0000 PRECISION CASTPARTS CORP - 740189105 - MINOR = 3101								
SOLD		12/18/2015	3006 17					
ACQ	5 0000	09/18/2012	1156 22	792 84	363 38	0 00	LT	F
	3 0000	11/20/2014	693 73	697 68	-3 95	0 00	LT	F
	5 0000	04/14/2015	1156 22	1068 65	87 57	0 00	ST	C
12 0000 EXPRESS SCRIPTS HLDG CO COM - 30219G108								
SOLD		12/21/2015	1035 04					
ACQ	1 0000	11/15/2013	86 25	65 82	20 43	0 00	LT	F
	11 0000	10/16/2014	948 79	769 78	179 01	0 00	LT	F
FOUND UPDATE 01/04/16								
8 0000 NIKE INC CLASS B - 654106103 - MINOR = 31001								
SOLD		12/21/2015	1035 46					
ACQ	7 0000	12/08/2009	906 03	223 37	682 66	0 00	LT	Y F
	1 0000	10/16/2014	129 43	87 05	42 38	0 00	LT	F
FOUND UPDATE 01/04/16								
11 0000 PRECISION CASTPARTS CORP - 740189105 - MINOR = 3101								
SOLD		12/21/2015	2542 18					
ACQ	11 0000	04/14/2015	2542 18	2351 04	191 14	0 00	ST	C
FOUND UPDATE 01/04/16								
199 0000 EXELON CORP - 30161N101 - MINOR = 31000								
SOLD		12/23/2015	5499 23					
ACQ	182 0000	04/23/2013	5029 45	6685 40	-1655 95	0 00	LT	F
	1 0000	04/24/2013	27 63	36 00	-8 37	0 00	LT	F
	12 0000	10/16/2014	331 61	409 20	-77 59	0 00	LT	F
	4 0000	09/15/2015	110 54	121 52	-10 98	0 00	ST	C
TOTALS			838484 53	808490 68				

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THE NORTHERN TRUST COMPANY, TRUSTEE
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TRUST YEAR ENDING 12/31/2015

TAX PREPARER NT
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LEGEND F - FEDERAL S - STATE I - INHERITED
 E - EXEMPT FROM STATE U - ACQ COST UNKNOWN

PROPERTY DESCRIPTION SHARES DATE SALES PRICE COST BASIS GAIN/LOSS MARKET DISCOUNT TERM NC

SUMMARY OF CAPITAL GAINS/LOSSES

	SHORT TERM	LONG TERM 28%	LONG TERM	ST WASH SALE	LT WASH SALE	1250 GAIN
FEDERAL						
NONCOVERED FROM ABOVE	0 00	0 00	21052 07	0.00	0 00	0 00*
COVERED FROM ABOVE	-3313 81	0 00	11093 05	-25 42	0 00	
COMMON TRUST FUND	0 00	0 00	0 00			0 00
CAPITAL GAIN DIV/DIST	0 00	0 00	57413 80			0 00
	-3313 81	0 00	89558 92	-25 42	0 00	0 00
STATE						
NONCOVERED FROM ABOVE	0 00	0 00	21052 07	0 00	0 00	0 00*
COVERED FROM ABOVE	-3313 81	0 00	11093 05	-25 42	0 00	
COMMON TRUST FUND	0 00	0 00	0 00			0 00
CAPITAL GAIN DIV/DIST	0 00	0 00	57413 80			0 00
	-3313 81	0 00	89558 92	-25 42	0 00	0 00

* - 1250 GAIN DETAILED ON TRANS PAGES, NOT ABOVE

CAPITAL LOSS CARRYOVER

FEDERAL	0 00	0 00
TEXAS	N/A	N/A

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
NORTHERN TRUST BANK - A/C # 00703	17,612.	17,612.	
TOTAL TO PART I, LINE 3	17,612.	17,612.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
NORTHERN TRUST BANK	131,901.	57,414.	74,487.	74,487.	
TO PART I, LINE 4	131,901.	57,414.	74,487.	74,487.	

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	3,875.	0.		3,875.
TO FORM 990-PF, PG 1, LN 16B	3,875.	0.		3,875.

FORM 990-PF TAXES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES	2,017.	2,017.		0.
TO FORM 990-PF, PG 1, LN 18	2,017.	2,017.		0.

FORM 990-PF	OTHER EXPENSES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
MISCELLANEOUS EXPENSE	15.	0.		0.	
INVESTMENT EXPENSE	5,112.	5,112.		0.	
TO FORM 990-PF, PG 1, LN 23	5,127.	5,112.		0.	

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS		STATEMENT	6
DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
GOVERNMENT & AGENCY SECURITIES	X		101,717.	103,394.
TOTAL U.S. GOVERNMENT OBLIGATIONS			101,717.	103,394.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			101,717.	103,394.

FORM 990-PF	CORPORATE STOCK		STATEMENT	7
DESCRIPTION			BOOK VALUE	FAIR MARKET VALUE
COMMON STOCK			1,548,393.	1,713,151.
TOTAL TO FORM 990-PF, PART II, LINE 10B			1,548,393.	1,713,151.

FORM 990-PF	CORPORATE BONDS		STATEMENT	8
DESCRIPTION			BOOK VALUE	FAIR MARKET VALUE
CORPORATE BONDS			1,221,418.	1,171,938.
TOTAL TO FORM 990-PF, PART II, LINE 10C			1,221,418.	1,171,938.

FORM 990-PF

OTHER INVESTMENTS

STATEMENT 9

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
REAL ESTATE	FMV	110,664.	103,333.
COMMODITIES	FMV	141,993.	91,937.
FIXED INCOME SECURITITES	FMV	246,587.	244,745.
TOTAL TO FORM 990-PF, PART II, LINE 13		499,244.	440,015.