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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ **Do not enter social security numbers on this form as it may be made public.**
▶ **Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.**

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015, or tax year beginning 01-01-2015 , and ending 12-31-2015

Name of foundation
CLIFTON C & HENRYETTA C DOAK
CHARITABLE TRUST

A Employer identification number
74-6402510

Number and street (or P O box number if mail is not delivered to street address)
1 W 4TH STREET MAC D4000-041

Room/suite

B Telephone number (see instructions)
(979) 776-3267

City or town, state or province, country, and ZIP or foreign postal code
WINSTONSALEM, NC 27101

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 3,172,583

J Accounting method ☐ Cash ☑ Accrual
☐ Other (specify) ____________
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	85,460	85,460		
	5a	Gross rents				
	b	Net rental income or (loss) ________				
	6a	Net gain or (loss) from sale of assets not on line 10	1,463			
	b	Gross sales price for all assets on line 6a 968,859				
	7	Capital gain net income (from Part IV, line 2)		1,463		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	3,645	3,645		
	12	**Total.** Add lines 1 through 11	90,568	90,568		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	42,063	31,547		10,516
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	5,364	0		5,364
	c	Other professional fees (attach schedule)	3,429	0		3,429
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	1,590	1,590		0
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	297	297		0
	24	**Total operating and administrative expenses.** Add lines 13 through 23	52,743	33,434		19,309
	25	Contributions, gifts, grants paid	176,000			176,000
	26	**Total expenses and disbursements.** Add lines 24 and 25	228,743	33,434		195,309
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-138,175			
	b	**Net investment income** (if negative, enter -0-)		57,134		
	c	**Adjusted net income** (if negative, enter -0-)				

		Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year **(a)** Book Value	End of year **(b)** Book Value	**(c)** Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	125,704	136,014	136,014
	3	Accounts receivable ▶ 872			
		Less allowance for doubtful accounts ▶	14,322	872	872
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	280,197	359,753	478,614
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	2,666,025	2,451,761	2,557,083
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets**(to be completed by all filers—see the instructions Also, see page 1, item I)	3,086,248	2,948,400	3,172,583
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities**(add lines 17 through 22)	0	0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here** ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☑ **and complete lines 27 through 31.**			
	27	Capital stock, trust principal, or current funds	3,086,248	2,948,400	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
	29	Retained earnings, accumulated income, endowment, or other funds	0	0	
	30	**Total net assets or fund balances**(see instructions)	3,086,248	2,948,400	
	31	**Total liabilities and net assets/fund balances**(see instructions)	3,086,248	2,948,400	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,086,248
2	Enter amount from Part I, line 27a	2	-138,175
3	Other increases not included in line 2 (itemize) ▶	3	2,448
4	Add lines 1, 2, and 3	4	2,950,521
5	Decreases not included in line 2 (itemize) ▶	5	2,121
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	2,948,400

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) — If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7	2	1,463
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	175,425	3,564,811	0 049210
2013	160,975	3,524,728	0 045670
2012	165,345	3,410,526	0 048481
2011	140,968	3,454,276	0 040810
2010	147,703	3,312,643	0 044588

2	**Total** of line 1, column (d).	2	0 228759
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 045752
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.	4	3,405,791
5	Multiply line 4 by line 3.	5	155,822
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	571
7	Add lines 5 and 6.	7	156,393
8	Enter qualifying distributions from Part XII, line 4.	8	195,309

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ___________ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b			1	571
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0
3	Add lines 1 and 2.			3	571
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	571
6	Credits/Payments				
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a	1,400		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868). . .	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d.			7	1,400
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** . . . . ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid**. . . ▶			10	829
11	Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶ 600 **Refunded** ▶			11	229

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?.	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?.	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ 0 **(2)** On foundation managers ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?	2		No
	If "Yes," attach a detailed description of the activities.			
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?.	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?.	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5		No
	If "Yes," attach the statement required by General Instruction T.			
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶TX			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation* .	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶WELLS FARGO BANK TRUST DEPARTMENT Telephone no ▶(979) 776-3267

Located at ▶3000 BRIARCREST DR STE 200 BRYAN TX ZIP+4 ▶77802

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies. Yes No

1a During the year did the foundation (either directly or indirectly)

(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No

(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No

(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☑ Yes ☐ No

(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☑ Yes ☐ No

(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No

(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No

			Yes	No
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b	Yes	
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		No

2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))

a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☑ No

If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____

			Yes	No
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b		

c If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here

▶ 20____ , 20____ , 20____ , 20____

3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No

			Yes	No
b	If "Yes," did it have excess business holdings in 2015 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(Continued)*

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions). ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	**5b**		
	Organizations relying on a current notice regarding disaster assistance check here. ▶☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
WELLS FARGO BANK TEXAS 3000 BRIARCREST STE 200 BRYAN, TX 77802	TRUSTEE 5 00	42,063	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000. ▶	0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		

Total number of others receiving over $50,000 for professional services. . . . . ▶ 0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	0
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions **3**	0
Total. Add lines 1 through 3 . . . . ▶	0

Part X Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations,see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes			
a	Average monthly fair market value of securities		1a	3,307,097
b	Average of monthly cash balances		1b	150,559
c	Fair market value of all other assets (see instructions)		1c	0
d	**Total** (add lines 1a, b, and c)		1d	3,457,656
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0		
2	Acquisition indebtedness applicable to line 1 assets		2	0
3	Subtract line 2 from line 1d		3	3,457,656
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)		4	51,865
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4		5	3,405,791
6	**Minimum investment return.** Enter 5% of line 5		6	170,290

Part XI Distributable Amount

(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6		1	170,290
2a	Tax on investment income for 2015 from Part VI, line 5	2a 571		
b	Income tax for 2015 (This does not include the tax from Part VI)	2b		
c	Add lines 2a and 2b		2c	571
3	Distributable amount before adjustments Subtract line 2c from line 1		3	169,719
4	Recoveries of amounts treated as qualifying distributions		4	0
5	Add lines 3 and 4		5	169,719
6	Deduction from distributable amount (see instructions)		6	0
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1		7	169,719

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	195,309
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	195,309
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	571
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	194,738

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				169,719
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only.			34,103	
b Total for prior years 20___ , 20___ , 20___		0		
3 Excess distributions carryover, if any, to 2015				
a From 2010.				
b From 2011.				
c From 2012.				
d From 2013.				
e From 2014.				
f **Total** of lines 3a through e.	0			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ $ 195,309				
a Applied to 2014, but not more than line 2a			34,103	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2015 distributable amount.				161,206
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2015 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	0			0
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount —see instructions		0		
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				8,513
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions) . . .	0			
9 **Excess distributions carryover to 2016.** Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2011. . . .				
b Excess from 2012. . . .				
c Excess from 2013. . . .				
d Excess from 2014. . . .				
e Excess from 2015. . . .				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling. . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2015	**(b)** 2014	**(c)** 2013	**(d)** 2012	**(e) Total**
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

WELLS FARGO BANK TRUST DEPARTMENT
PO DRAWER 913
BRYAN,TX 77805
(979) 776-3267

b The form in which applications should be submitted and information and materials they should include

Organizations are to submit reqests on bank trust department's grant application available at https //www wellsfargo com/privatefoundationgrants/doak

c Any submission deadlines

July 31 of each year

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Restricted to charitable organizations in the Brazos County, TX area

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				176,000
b *Approved for future payment*				
Total . . . . ▶ **3b**				0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
1 Program service revenue	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities. . .			14	85,460	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.			15	3,645	
8 Gain or (loss) from sales of assets other than inventory			18	1,463	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory . .					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .		0		90,568	0

13 **Total.** Add line 12, columns (b), (d), and (e). **13** 90,568

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash.	**1a(1)**		No
	(2) Other assets.	**1a(2)**		No
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization.	**1b(1)**		No
	(2) Purchases of assets from a noncharitable exempt organization.	**1b(2)**		No
	(3) Rental of facilities, equipment, or other assets.	**1b(3)**		No
	(4) Reimbursement arrangements.	**1b(4)**		No
	(5) Loans or loan guarantees.	**1b(5)**		No
	(6) Performance of services or membership or fundraising solicitations.	**1b(6)**		No
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	**1c**		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2016-08-08	******
Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below (see instr)? ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☐	PTIN
James D Ingram IV				P00163299

Firm's name ▶ Ingram Wallis & Company PC — Firm's EIN ▶ 74-2073801

Firm's address ▶ 2100 East Villa Maria Rd Ste 100 Bryan, TX 77802 — Phone no (979) 776-2600

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
ANHEUSER BUSCH INBEV		2014-10-28	2015-12-17
ANHEUSER BUSCH INBEV		2011-09-02	2015-12-17
APACHE CORPORATION		2009-10-06	2015-07-29
APACHE CORPORATION		2014-12-18	2015-07-29
APACHE CORPORATION		2014-10-28	2015-07-29
APACHE CORPORATION		2013-02-13	2015-07-29
APACHE CORPORATION		2012-04-16	2015-07-29
APPLE COMPUTER		2015-05-05	2015-11-10
APPLE COMPUTER		2014-10-28	2015-11-10
BAXTER INT'L		2013-08-19	2015-06-18

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,500		1,318	182
9,003		3,918	5,085
1,496		3,046	-1,550
1,543		2,039	-496
561		889	-328
374		675	-301
1,496		2,967	-1,471
2,687		2,909	-222
935		844	91
4,434		4,579	-145

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			182
			5,085
			-1,550
			-496
			-328
			-301
			-1,471
			-222
			91
			-145

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
BAXTER INT'L		2014-10-28	2015-06-18
BAXTER INT'L		2013-12-12	2015-06-18
DREYFUS EMG MKT DEBT LOC		2012-09-13	2015-07-22
DREYFUS EMG MKT DEBT LOC		2014-10-15	2015-07-22
DREYFUS EMG MKT DEBT LOC		2010-10-14	2015-07-22
DREYFUS EMG MKT DEBT LOC		2012-09-13	2015-11-20
DREYFUS EMG MKT DEBT LOC		2011-02-28	2015-11-20
DREYFUS EMG MKT DEBT LOC		2012-02-28	2015-11-20
DREYFUS EMG MKT DEBT LOC		2013-07-19	2015-12-04
DREYFUS EMG MKT DEBT LOC		2010-11-29	2015-12-04

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,524		1,536	-12
2,148		2,073	75
3,009		3,837	-828
4,988		5,858	-870
20,914		27,165	-6,251
30,013		41,072	-11,059
1,610		2,145	-535
8,132		10,868	-2,736
20,399		27,028	-6,629
8,356		11,141	-2,785

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-12
			75
			-828
			-870
			-6,251
			-11,059
			-535
			-2,736
			-6,629
			-2,785

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
DREYFUS EMG MKT DEBT LOC		2011-02-28	2015-12-04
DREYFUS EMG MKT DEBT LOC		2015-01-21	2015-12-04
DREYFUS INTERNATIONAL BOND FD		2014-04-23	2015-06-10
DREYFUS INTERNATIONAL BOND FD		2014-04-23	2015-07-22
DRIEHAUS ACTIVE INCOME FUND		2013-02-15	2015-01-21
DRIEHAUS ACTIVE INCOME FUND		2013-07-19	2015-01-21
DRIEHAUS ACTIVE INCOME FUND		2013-10-09	2015-10-27
DRIEHAUS ACTIVE INCOME FUND		2013-07-19	2015-10-27
E M C CORP		2004-07-06	2015-10-27
E M C CORP		2014-06-25	2015-10-27

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
541		732	-191
9,846		11,322	-1,476
27,314		29,479	-2,165
77,266		83,977	-6,711
2,034		2,101	-67
29,383		30,315	-932
27,438		28,866	-1,428
730		770	-40
4,685		1,836	2,849
1,197		1,209	-12

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-191
			-1,476
			-2,165
			-6,711
			-67
			-932
			-1,428
			-40
			2,849
			-12

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
E M C CORP		2014-10-28	2015-10-27
GOOGLE INC		2014-10-28	2015-05-06
IBM		2013-06-18	2015-08-10
IBM		2014-10-28	2015-08-10
ISHARES S&P 500 INDEX FUND		2015-01-21	2015-07-22
ISHARES S&P 500 INDEX FUND		2009-05-28	2015-07-22
ISHARES S&P 500 INDEX FUND		2014-10-15	2015-07-22
ISHARES TR SMALLCAP 600 INDEX FD		2009-05-28	2015-07-22
ISHARES TR SMALLCAP 600 INDEX FD		2014-10-15	2015-07-22
JPMORGAN HIGH YIELD FUND		2014-06-19	2015-08-28

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,666		1,816	-150
34		33	1
4,234		5,545	-1,311
627		649	-22
2,125		2,030	95
58,869		25,078	33,791
15,727		13,786	1,941
9,865		3,599	6,266
4,228		3,625	603
3,641		4,079	-438

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-150
			1
			-1,311
			-22
			95
			33,791
			1,941
			6,266
			603
			-438

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
JPMORGAN HIGH YIELD FUND		2014-01-22	2015-08-28
JPMORGAN HIGH YIELD FUND		2014-04-23	2015-08-28
MERGER FUND		2012-02-28	2015-01-21
MERGER FUND		2010-06-23	2015-01-21
MERGER FUND		2013-02-15	2015-01-21
MERGER FUND		2010-06-23	2015-10-27
MONSTER BEVERAGE		2012-11-15	2015-01-12
NATIONAL OILWELL INC		2014-10-28	2015-07-08
NATIONAL OILWELL INC		2013-07-05	2015-07-08
NATIONAL OILWELL INC		2013-07-03	2015-07-08

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
33,340		36,756	-3,416
24,317		26,941	-2,624
1,030		1,042	-12
29,918		29,978	-60
2,400		2,430	-30
7,684		7,739	-55
6,161		2,391	3,770
1,237		2,005	-768
1,458		2,118	-660
2,121		3,038	-917

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-3,416
			-2,624
			-12
			-60
			-30
			-55
			3,770
			-768
			-660
			-917

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
NATIONAL OILWELL INC		2014-11-24	2015-07-08
ASG GLOBAL ALTERNATIVES		2015-01-21	2015-10-27
PIMCO FOREIGN BD FD		2011-08-23	2015-06-10
PIMCO FOREIGN BD FD		2015-01-21	2015-06-10
PIMCO FOREIGN BD FD		2014-06-19	2015-06-10
PIMCO FOREIGN BD FD		2011-08-23	2015-07-22
PIMCO FOREIGN BD FD		2011-08-23	2015-11-10
PRINCIPAL PREFERRED SEC		2014-04-23	2015-11-10
PRINCIPAL GL MULT STRAT		2014-08-08	2015-10-27
T ROWE PRICE INST FLOAT RATE		2015-07-22	2015-10-07

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,944		3,243	-1,299
11,686		12,292	-606
15,134		15,394	-260
3,797		3,960	-163
10,333		10,728	-395
77,693		77,766	-73
4,227		4,239	-12
7,540		7,598	-58
35,496		35,400	96
12,079		12,334	-255

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-1,299
			-606
			-260
			-163
			-395
			-73
			-12
			-58
			96
			-255

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
T ROWE PRICE INST FLOAT RATE		2014-01-22	2015-10-07
T ROWE PRICE INST FLOAT RATE		2014-01-22	2015-11-10
SPDR DJ WILSHIRE INTERNATIONAL REAL		2014-06-19	2015-11-10
US BANCORP		2011-11-04	2015-05-27
US BANCORP		2014-10-28	2015-05-27
US BANCORP		2011-07-11	2015-05-27
US BANCORP		2011-02-04	2015-05-27
UNITEDHEALTH GROUP		2009-05-28	2015-02-27
UNITEDHEALTH GROUP		2013-02-13	2015-02-27
VANGUARD INTERMEDIATE TERM B		2013-10-09	2015-01-21

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,270		1,319	-49
7,046		7,338	-292
13,937		15,753	-1,816
878		506	372
1,273		1,199	74
1,888		1,076	812
5,401		3,377	2,024
3,639		887	2,752
341		171	170
18,977		18,334	643

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-49
			-292
			-1,816
			372
			74
			812
			2,024
			2,752
			170
			643

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
VANGUARD INTERMEDIATE TERM B		2013-10-09	2015-10-07
VANGUARD INTERMEDIATE TERM B		2015-07-22	2015-10-07
VANGUARD BD INDEX FD		2011-05-31	2015-09-30
VANGUARD BD INDEX FD		2012-02-24	2015-09-30
VANGUARD BD INDEX FD		2012-02-02	2015-09-30
VANGUARD BD INDEX FD		2013-02-13	2015-10-07
VANGUARD BD INDEX FD		2012-02-24	2015-10-07
VANGUARD EUROPE PACIFIC ETF		2014-06-19	2015-07-22
VANGUARD EMERGING MARKETS ETF		2015-01-21	2015-11-10
VANGUARD EMERGING MARKETS ETF		2011-08-19	2015-11-10

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
17,322		17,001	321
15,624		15,449	175
20,736		20,945	-209
8,359		8,443	-84
10,931		11,054	-123
13,662		13,753	-91
20,252		20,457	-205
15,796		17,070	-1,274
5,773		6,888	-1,115
20,686		24,594	-3,908

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			321
			175
			-209
			-84
			-123
			-91
			-205
			-1,274
			-1,115
			-3,908

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
VANGUARD EMERGING MARKETS ETF		2012-09-11	2015-11-10
VANGUARD REIT VIPER		2009-05-28	2015-01-21
VANGUARD REIT VIPER		2014-06-19	2015-01-21
VANGUARD REIT VIPER		2009-05-28	2015-11-10
FID ADV EMER MKTS INC		2013-10-09	2015-11-10
Capital Gains Dividends	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
26,631		32,091	-5,460
6,919		2,232	4,687
17,556		15,089	2,467
8,965		3,161	5,804
5,063		5,063	0
3,767			3,767

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-5,460
			4,687
			2,467
			5,804
			0
			3,767

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
BOYS & GIRLS CLUB OF BRAZOS VALLEY 900 W WILLIAM JOEL PARKWAY BRYAN,TX 77803		CHARITY	FOR CHARITABLE PURPOSES	15,000
BRAZOS VALLEY FOOD BANK 1514 SHILOH AVENUE BRYAN,TX 77803		CHARITY	FOR CHARITABLE PURPOSES	20,000
BRAZOS VALLEY MUSEUM 3232 BRIARCREST DRIVE BRYAN,TX 77802		EDUCATION	FOR EDUCATIONAL PURPOSES	25,000
BRYAN ISD EDUCATION FOUNDATION 101 NORTH TEXAS AVENUE BRYAN,TX 77803		EDUCATION	FOR EDUCATIONAL PURPOSES	2,000
BRYANCOLLEGE STATION LIBRARY PO BOX 1000 BRYAN,TX 77805		EDUCATION	FOR EDUCATIONAL PURPOSES	25,000
EASTER SEALS EAST TEXAS INC 1318 MEMORIAL DRIVE BRYAN,TX 77802		CHARITY	FOR CHARITABLE PURPOSES	15,000
FRIENDS OF KAMU 3810 BARNSLEY CT BRYAN,TX 77802		CHARITY	FOR CHARITABLE PURPOSES	5,000
HABITAT FOR HUMANITY 119 LAKE ST BRYAN,TX 77802		CHARITY	FOR CHARITABLE PURPOSES	10,000
HEALTH FOR ALL 214 N MAIN BRYAN,TX 77803		CHARITY	FOR CHARITABLE PURPOSES	12,000
HOSPICE BRAZOS VALLEY 2729A EAST 29TH STREET BRYAN,TX 77802		CHARITY	FOR CHARITABLE PURPOSES	12,000
TRINITY UNIVERSITY 715 STADIUM DR SAN ANTONIO,TX 78212		EDUCATION	FOR EDUCATIONAL PURPOSES	10,000
TWIN CITY MISSION PO BOX 3490 BRYAN,TX 77805		CHARITY	FOR CHARITABLE PURPOSES	6,000
UNITED WAY OF THE BRAZOS VALLEY 909 SOUTHWEST PARKWAY E COLLEGE STATION,TX 77840		CHARITY	FOR CHARITABLE PURPOSES	1,000
UNITY PARTNERS dba PROJECT UNITY 4001 EAST 29TH STREET BRYAN,TX 77802		CHARITY	FOR CHARITABLE PURPOSES	6,000
UNIVERSITY OF NORTH TEXAS PO BOX 13737 DENTON,TX 762036737		EDUCATION	FOR EDUCATIONAL PURPOSES	10,000
Total . . . . ▶ **3a**				176,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
VOICES FOR CHILDREN 115 NORTH MAIN STREET BRYAN,TX 77803		CHARITY	FOR CHARITABLE PURPOSES	2,000
Total . . . . ▶ **3a**				176,000

TY 2015 Accounting Fees Schedule

Name: CLIFTON C & HENRYETTA C DOAK CHARITABLE TRUST

EIN: 74-6402510

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	5,364	0		5,364

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TY 2015 All Other Program Related Investments Schedule

Name: CLIFTON C & HENRYETTA C DOAK CHARITABLE TRUST

EIN: 74-6402510

Category	Amount
N/A	0

TY 2015 Investments Corporate Stock Schedule

Name: CLIFTON C & HENRYETTA C DOAK CHARITABLE TRUST

EIN: 74-6402510

Name of Stock	End of Year Book Value	End of Year Fair Market Value
AFFILIATED MANAGERS GROUP	6,023	9,266
ALPHABET INC	9,873	16,695
AMERIPRISE FIN'L	11,834	10,536
APPLE INC	14,353	29,578
BERKSHIRE HATHAWAY INC DEL CL B	13,362	18,750
BLACKROCK INC	6,366	6,810
BOEING CO	12,781	18,652
CELANESE CORP	8,518	11,042
CISCO SYSTEMS INC	9,826	13,985
CITIGROUP INC	13,979	14,128
CME GROUP INC	7,116	11,053
COMCAST CORP CLASS A	10,618	16,365
CUMMINS INC	12,491	8,009
CVS HEALTH CORPORATION	7,417	17,208
DIAGEO PLC - ADR	3,325	5,999
EATON CORP	5,463	5,568
GILEAD SCIENCES INC	3,343	8,095
GOLDMAN SACHS GROUP	5,987	6,849
HAIN CELESTIAL GROUP	7,628	7,513
HSBC-ADR	9,910	7,420
JOHNSON CONTROLS INC	6,127	6,990
JP MORGAN CHASE & CO	11,649	17,300
LAS VEGAS SANDS CORP	8,545	6,006
MANULIFE FINANCIAL CORP	7,302	7,445
MCKESSON CORP	10,177	14,398
MICROSOFT CORP	10,380	17,088
MONSANTO CO	15,022	13,399
NESTLE S.A. REGISTERED SHARES	4,095	7,442
ORACLE CORP.	4,953	7,123
PNC FINANCIAL SERVICES GROUP	9,405	9,340

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ROCHE HOLDINGS LTD	11,042	11,237
SCHLUMBERGER LTD	10,603	9,905
SUNCOR ENERGY	12,636	12,126
TARGET CORP	5,809	9,657
THERMO FISHER SCIENTIFIC INC	3,345	9,078
TJX COS INC NEW	4,524	10,069
TOTAL S.A.	11,861	11,058
UNION PACIFIC CORP	11,515	14,623
UNITED HEALTH GROUP INC	4,656	14,117
UNITED PARCEL SERVICE-CL B	5,006	6,832
WALT DISNEY CO	10,888	19,860

TY 2015 Investments - Other Schedule

Name: CLIFTON C & HENRYETTA C DOAK
CHARITABLE TRUST

EIN: 74-6402510

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
ASG GLOBAL ALTERNATIVES FUND CLASS Y	AT COST	57,734	53,046
BLACKROCK GLOBAL LONG/SHORT CREDIT FUND	AT COST	72,072	67,706
CREDIT SUISSE COMMODITY RETURN STRATEGY	AT COST	98,499	59,700
DREYFUS INTERNATIONAL BOND FUND	AT COST	56,121	48,219
DRIEHAUS ACTIVE INCOME FUND	AT COST	74,715	70,651
E-TRACS ALERIAN MLP INFRASTRUCTURE	AT COST	61,753	45,858
EATON VANCE GLOBAL MACRO ABSOLUTE	AT COST	69,543	66,576
FIDELITY ADVISORS EMERGING MARKETS	AT COST	160,478	152,984
ISHARES CORE S&P SMALLCAP ETF	AT COST	34,794	89,409
ISHARES S&P MIDCAP 400 GROWTH	AT COST	27,339	52,151
ISHARES S&P MIDCAP 400 VALUE	AT COST	124,784	154,118
JP MORGAN HIGH YIELD FUND	AT COST	99,497	88,269
PIMCO FOREIGN BOND FUND	AT COST	47,885	44,696
PRINCIPAL PREFERRED SECURITIES FUND	AT COST	96,718	94,900
SPDR DJ WILSHIRE INTERNATIONAL REAL ESTATE ETF	AT COST	80,078	96,861
T ROWE PRICE INSTITUTIONAL FLOAT	AT COST	36,575	34,638
T ROWE PRICE REAL ESTATE FUND	AT COST	66,774	66,969
THE MERGER FUND	AT COST	26,626	26,076
UND 1/5 OF 1/2 MI IN 322.5 ACRES	AT COST	1	19,767
VANGUARD FTSE DEVELOPED MARKTETS ETF	AT COST	188,878	187,749
VANGUARD FTSE EMERGING MARKETS ETF	AT COST	82,913	78,308
VANGUARD INTERMEDIATE TERM B	AT COST	238,962	245,359
VANGUARD REIT VIPER	AT COST	35,788	102,373
VANGUARD SHORT TERM BOND ETF	AT COST	613,234	610,700

TY 2015 Other Decreases Schedule

Name: CLIFTON C & HENRYETTA C DOAK CHARITABLE TRUST

EIN: 74-6402510

Description	Amount
COST BASIS ADJUSTMENT	2,121

TY 2015 Other Expenses Schedule

Name: CLIFTON C & HENRYETTA C DOAK CHARITABLE TRUST

EIN: 74-6402510

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ADR FEES	14	14		0
OIL & GAS FEES	283	283		0

TY 2015 Other Income Schedule

Name: CLIFTON C & HENRYETTA C DOAK CHARITABLE TRUST

EIN: 74-6402510

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
NET ROYALTIES-APACHE CORP	3,645	3,645	3,645

TY 2015 Other Increases Schedule

Name: CLIFTON C & HENRYETTA C DOAK CHARITABLE TRUST

EIN: 74-6402510

Description	Amount
2014 FORM 990PF REFUND	916
RETURN OF PRINCIPAL	1,532

TY 2015 Other Professional Fees Schedule

Name: CLIFTON C & HENRYETTA C DOAK CHARITABLE TRUST

EIN: 74-6402510

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
GRANT ADMINISTRATION FEE	3,429	0		3,429

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TY 2015 Taxes Schedule

Name: CLIFTON C & HENRYETTA C DOAK
CHARITABLE TRUST

EIN: 74-6402510

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PROPERTY TAXES - ROYALTIES	171	171		0
FOREIGN TAXES	1,419	1,419		0