Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ **Do not enter social security numbers on this form as it may be made public.**
▶ **Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.**

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015, or tax year beginning 01-01-2015 , and ending 12-31-2015

Name of foundation
THE KAYSER FOUNDATION

A Employer identification number
74-6050591

Number and street (or P O box number if mail is not delivered to street address) 600 TRAVIS STREET NO 2800 | Room/suite

B Telephone number (see instructions)
(713) 226-1393

City or town, state or province, country, and ZIP or foreign postal code
HOUSTON, TX 77002

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 3,885,090

J Accounting method ☑ Cash ☐ Accrual ☐ Other (specify) ________ *(Part I, column (d) must be on cash basis.)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	47	47	47	
	4	Dividends and interest from securities	60,563	60,563	60,563	
	5a	Gross rents				
	b	Net rental income or (loss) ________				
	6a	Net gain or (loss) from sale of assets not on line 10	-40,580			
	b	Gross sales price for all assets on line 6a 682,935				
	7	Capital gain net income (from Part IV, line 2)		0		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	12,296	12,296	12,296	
	12	**Total.** Add lines 1 through 11	32,326	72,906	72,906	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	0	0	0	0
	14	Other employee salaries and wages	7,200	4,320	4,320	2,880
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	3,620	2,172	2,172	1,448
	c	Other professional fees (attach schedule)	26,714	16,028	16,028	10,685
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	1,752	1,050	1,050	700
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	105	63	63	42
	24	**Total operating and administrative expenses.** Add lines 13 through 23	39,391	23,633	23,633	15,755
	25	Contributions, gifts, grants paid	178,750			178,750
	26	**Total expenses and disbursements.** Add lines 24 and 25	218,141	23,633	23,633	194,505
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-185,815			
	b	**Net investment income** (if negative, enter -0-)		49,273		
	c	**Adjusted net income** (if negative, enter -0-)			49,273	

Part II	**Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets 1	Cash—non-interest-bearing		2	2
2	Savings and temporary cash investments	132,750	320,668	320,668
3	Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
4	Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments—U S and state government obligations (attach schedule)			
b	Investments—corporate stock (attach schedule)	2,368,811	2,265,111	2,457,147
c	Investments—corporate bonds (attach schedule)	591,983	608,583	596,059
11	Investments—land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
12	Investments—mortgage loans			
13	Investments—other (attach schedule)	806,277	535,573	506,468
14	Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)	3,702	4,746	4,746
16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	3,903,523	3,734,683	3,885,090
Liabilities 17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here** ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☑ **and complete lines 27 through 31.**			
27	Capital stock, trust principal, or current funds	2,091,210	2,091,210	
28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
29	Retained earnings, accumulated income, endowment, or other funds	1,812,313	1,643,473	
30	**Total net assets or fund balances** (see instructions)	3,903,523	3,734,683	
31	**Total liabilities and net assets/fund balances** (see instructions)	3,903,523	3,734,683	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,903,523
2	Enter amount from Part I, line 27a	2	-185,815
3	Other increases not included in line 2 (itemize) ▶	3	18,250
4	Add lines 1, 2, and 3	4	3,735,958
5	Decreases not included in line 2 (itemize) ▶	5	1,275
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	3,734,683

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 }	2	-40,580
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	-23,313

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	229,517	4,174,675	0 054978
2013	216,051	3,999,084	0 054025
2012	233,685	3,851,065	0 060681
2011	211,826	3,989,614	0 053094
2010	183,723	3,893,158	0 047191

2	**Total** of line 1, column (d).	2	0 269969
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 053994
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.	4	4,016,262
5	Multiply line 4 by line 3.	5	216,854
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	493
7	Add lines 5 and 6.	7	217,347
8	Enter qualifying distributions from Part XII, line 4.	8	194,505

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ____________ **(attach copy of letter if necessary–see instructions)**			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b		1	985
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0
3	Add lines 1 and 2		3	985
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-		5	985
6	Credits/Payments			
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a 2,880		
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments Add lines 6a through 6d		7	2,880
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached		8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	1,895
11	Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶ 1,895 **Refunded** ▶		11	0

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ 0 **(2)** On foundation managers ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶TX			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VII-A Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶JEFF LOVE Telephone no ▶(713) 226-1393

Located at ▶600 TRAVIS STE 2800 HOUSTON TX ZIP+4 ▶770022910

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(Continued)*

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☑ No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☑ No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☑ No		
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions)	☐ Yes ☑ No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☑ No		
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?		**5b**	
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes ☐ No		
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☑ No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		**6b**	No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☑ No		
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		**7b**	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
JEFF LOVE 600 TRAVIS SUITE 2800 HOUSTON, TX 77002	PRESIDENT 0 00	0	0	0
DON GLENDENNING 2200 ROSS AVE STE 200 DALLAS, TX 75201	VICE PRESIDENT 0 00	0	0	0
KENNETH SIMON 600 TRAVIS SUITE 2800 HOUSTON, TX 77002	SECRETARY/TREASURER 0 00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		

Total number of others receiving over $50,000 for professional services. . . . . ▶	0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 . . . . ▶	0

Part X Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	3,902,991
b	Average of monthly cash balances	1b	174,432
c	Fair market value of all other assets (see instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	4,077,423
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	4,077,423
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	61,161
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	4,016,262
6	**Minimum investment return.** Enter 5% of line 5	6	200,813

Part XI Distributable Amount

(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	200,813
2a	Tax on investment income for 2015 from Part VI, line 5 — 2a: 985		
b	Income tax for 2015 (This does not include the tax from Part VI) — 2b:		
c	Add lines 2a and 2b	2c	985
3	Distributable amount before adjustments Subtract line 2c from line 1	3	199,828
4	Recoveries of amounts treated as qualifying distributions	4	18,250
5	Add lines 3 and 4	5	218,078
6	Deduction from distributable amount (see instructions)	6	0
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	218,078

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	194,505
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	194,505
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	194,505

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				218,078
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only.			75,173	
b Total for prior years 20___, 20___, 20___		0		
3 Excess distributions carryover, if any, to 2015				
a From 2010.				
b From 2011.				
c From 2012.				
d From 2013.				
e From 2014.				
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ $ 194,505				
a Applied to 2014, but not more than line 2a			75,173	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2015 distributable amount.				119,332
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2015 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount —see instructions		0		
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				98,746
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions) . . .	0			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2011. . . .				
b Excess from 2012. . . .				
c Excess from 2013. . . .				
d Excess from 2014. . . .				
e Excess from 2015. . . .				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling. . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2015	**(b)** 2014	**(c)** 2013	**(d)** 2012	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

JEFF LOVE PRESIDENT
600 TRAVIS SUITE 2800
HOUSTON,TX 77002
(713) 226-1393

b The form in which applications should be submitted and information and materials they should include

A LETTER OUTLINING THE PURPOSE FOR WHICH THAT MONEY IS TO BE USED

c Any submission deadlines

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

SHOULD BE ORGANIZATION DESCRIBED IN IRC SECTION 501 (C) (3)

Part XV **Supplementary Information**(continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				178,750
b *Approved for future payment*				
Total . . . . ▶ **3b**				0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	47	
4 Dividends and interest from securities. . .			14	60,563	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.			14	12,296	
8 Gain or (loss) from sales of assets other than inventory			18	-40,580	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory . .					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .		0		32,326	0

13 Total. Add line 12, columns (b), (d), and (e). **13** 32,326

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?. ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

****** | 2016-08-10 | ******

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instr)? ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶☐	PTIN
MARVIN L MOHN CPA				P00017534

Firm's name ▶ MELTON & MELTON LLP

Firm's EIN ▶ 74-1550819

Firm's address ▶ 6002 ROGERDALE RD SUITE 200 HOUSTON, TX 77072

Phone no (281) 759-1120

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
GOTHAM ABSOLUTE RETURN FUND - 1,916 706 SHS	P	2014-08-13	2015-08-04
ISHARES MSCI EAFE INDEX FUND - 267 SHS	P	2014-02-24	2015-01-29
ISHARES MSCI EAFE INDEX FUND - 190 SHS	P	2014-02-24	2015-01-29
ISHARES MSCI EAFE INDEX FUND - 390 SHS	P	2015-01-01	2015-01-29
ISHARES MSCI EAFE INDEX FUND - 69 SHS	P	2014-08-25	2015-01-30
ISHARES MSCI EAFE INDEX FUND - 48 SHS	P	2014-08-25	2015-01-30
ISHARES MSCI EAFE INDEX FUND - 375 SHS	P	2015-01-01	2015-01-30
ISHARES MSCI EAFE INDEX FUND - 46 SHS	P	2014-08-29	2015-02-02
JPM GLBL RES ENH INDEX FD - SEL - 1,184 929 SHS	P	2014-12-29	2015-08-28
T ROWE PRICE NEW ASIA - 1,521 155 SHS	P	2015-01-01	2015-09-01

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
24,802		26,125	-1,323
16,603		18,097	-1,494
11,773		12,878	-1,105
24,170		26,289	-2,119
4,239		4,628	-389
2,941		3,220	-279
23,071		25,125	-2,054
2,834		3,066	-232
21,376		22,016	-640
21,737		25,205	-3,468

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-1,323
			-1,494
			-1,105
			-2,119
			-389
			-279
			-2,054
			-232
			-640
			-3,468

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
BARC MARKET PLUS WTI 6/22/15 - 20,000 SHS	P	2014-04-11	2015-03-27
DODGE & COX INTL STOCK FUND - 1,148 585 SHS	P	2014-02-24	2015-05-19
GOTHAM ABSOLUTE RETURN FUND - 6,373 83 SHS	P	2014-08-13	2015-09-25
INV BALANCED-RISK ALLOC-Y - 1,850 424 SHS	P	2013-10-30	2015-02-20
INV BALANCED-RISK ALLOC-Y - 3,501 258 SHS	P	2013-10-30	2015-08-04
T ROWE PRICE NEW ASIA - 2,594 714 SHS	P	2014-01-01	2015-09-01
BARC BREN PALLADIUM 1/20/15 - 20,000 SHS	P	2014-01-02	2015-01-20
CS CYCLICAL SECT REL PERF NT 2/25/15 - 40,000 SHS	P	2014-02-07	2015-02-25
ISHARES BARCLAYS TIPS BOND FUND - 350 SHS	P	2010-04-05	2015-02-06
JPM DAILY RETURN NOTE - 40,000 SHS	P	2014-11-21	2015-11-24

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
9,790		20,000	-10,210
52,709		49,940	2,769
79,482		86,875	-7,393
21,965		24,204	-2,239
40,755		45,796	-5,041
37,078		46,070	-8,992
22,800		20,000	2,800
47,662		40,000	7,662
39,860		35,937	3,923
28,636		40,000	-11,364

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-10,210
			2,769
			-7,393
			-2,239
			-5,041
			-8,992
			2,800
			7,662
			3,923
			-11,364

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
MATTHEWS PACIFIC TIGER FD-IS - 735 4174 SHS	P	2006-04-25	2015-09-04
MS PALLADIUM BREN 12/9/15 - 20,000 SHS	P	2014-11-20	2015-12-09
T ROWE PRICE NEW ASIA - 3,465 267 SHS	P	2008-01-11	2015-08-04
T ROWE PRICE NEW ASIA - 2,291 959 SHS	P	2014-01-01	2015-09-01
CAPITAL GAINS DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
17,319		15,898	1,421
15,472		20,000	-4,528
55,860		74,191	-18,331
32,752		37,955	-5,203
27,249			27,249

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1,421
			-4,528
			-18,331
			-5,203
			27,249

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
AMERICAN HEART ASSOCIATION 10060 BUFFALO SPEEDWAY HOUSTON, TX 77054	N/A	PC	SUPPORT OF FOSTERING APPROPRIATE CARDIAC CARE IN AN EFFORT TO REDUCE DISABILITY	7,500
AVONDALE HOUSE 3737 OMEARA DRIVE HOUSTON, TX 77025	N/A	PC	SUPPORT OF PROGRAM SPECIALIZING IN AUTISM SERVICES AND RESOURCES	2,500
BIG BROTHERS BIG SISTERS 500 DALLAS STREET STE 2900 HOUSTON, TX 77002	N/A	PC	SUPPORT OF PROGRAM THAT HELPS CHILDREN REACH THEIR POTENTIAL THROUGH PROFESSIONALLY SUPPORTED ONE-TO-ONE RELATIONSHIPS/MENTORING	1,000
BOYS AND GIRLS CLUB OF AMERICA (GREATER HOUSTON) 1520-A AIRLINE DRIVE HOUSTON, TX 77009	N/A	PC	SUPPORT OF PROGRAM THAT INSPIRES, ENABLES ALL YOUNG PEOPLE TO REALIZE THEIR FULL POTENTIAL AS PRODUCTIVE, RESPONSIBLE, AND CARING CITIZENS	17,500
BUFFALO BAYOU PARTNERSHIP 1113 VINE ST HOUSTON, TX 77002	N/A	PC	SUPPORT OF A PROGRAM THAT IS PROUDLY MAINTAINING THE RESTORATION AND REVITALIZATION OF HOUSTON'S MAJOR HISTORICAL WATERWAY	2,500
CAREER AND RECOVERY RESOURCES 2525 SAN JACINTO STREET HOUSTON, TX 77002	N/A	PC	SUPPORT OF THE PREMIER BEST THRIVING AGENCY OVERCOMING BARRIERS TO EMPLOYMENT, JOBS, ADDICTION, RECOVERY, AND HOMELESSNESS IN HOUSTON, OFFERING FREE SERVICES	1,000
CHAMPIONS KID CAMP 11152 WESTHEIMER RD STE 681 HOUSTON, TX 77042	N/A	PC	SUPPORT OF A PROGRAM DEDICATED TO THE NURTURING OF CHILDREN WHO HAVE SURVIVED A TRAUMATIC EVENT	2,500
CHANCE FOR HOPE PO BOX 842044 PEARLAND, TX 77584	N/A	PC	SUPPORT OF A PROGRAM THAT PROVIDES SUPPORT SERVICES FOR CHILDREN WITH CANCER AND THEIR FAMILIES, AND FUNDING FOR PEDIATRIC CANCER RESEARCH AND TREATMENT	5,000
CHILD ADVOCATES 2401 PORTSMOUTH ST HOUSTON, TX 77098	N/A	PC	SUPPORT OF PROGRAM FOR CHILDREN THAT HAVE EXPERIENCED LIFE THREATENING ABUSE	500
CHILDREN AT RISK 2900 WESLAYAN ST 400 HOUSTON, TX 77027	N/A	PC	SUPPORT OF A NONPROFIT ORGANIZATION THAT DRIVES CHANGE FOR CHILDREN THROUGH RESEARCH, EDUCATION AND INFLUENCING PUBLIC POLICY	2,500
CHILDREN'S MUSEUM OF HOUSTON 1500 BINZ ST HOUSTON, TX 77004	N/A	PC	SUPPORT OF MUSEUM TO PROMOTE EDUCATION OF CHILDREN THROUGH INTERACTION & SCIENCE	5,000
CROHN'S AND COLITIS FOUNDATION 5120 WOODWAY DR HOUSTON, TX 77056	N/A	PC	SUPPORT OF A NON-PROFIT, VOLUNTEER-DRIVEN ORGANIZATION DEDICATED TO FINDING THE CURES FOR CROHN'S DISEASE AND ULCERATIVE COLITIS	2,500
HOUSTON COMMUNITY COLLEGE 3100 MAIN ST HOUSTON, TX 77002	N/A	PC	SUPPORT OF A COLLEGE EDUCATIONAL PROGRAMS IN THE HOUSTON AREA	10,000
HOUSTON TRI DELTA PHILANTHROPIESINC 2331 BROOKHOLLOW PLAZA DRIVE ARLINGTON, TX 76006	N/A	PC	SUPPORT OF AN ORGANIZATION THAT IS COMMITTED TO HELPING OUR MEMBERS BUILD LIFELONG TRI DELTA FRIENDSHIPS AND SUPPORT FUNDRAISING EFFORTS	2,500
IBC FOUNDATION PO BOX 908 FRIENDSWOOD, TX 77546	N/A	PC	SUPPORT OF A PROGRAM THAT HELPS FUND RESEARCH AND PROVIDES HOPE RELATED TO INFLAMMOTORY BREAST CANCER	3,000
Total . . . . ▶ **3a**				178,750

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
J CLEMENTS BAYLOR UNIVERSITY 1311 S 5TH ST WACO,TX 76798	N/A	PC	SUPPORT OF EDUCATION FOR A STUDENT IN THE MEDICAL FIELD	20,000
JUNIOR ACHIEVEMENT ONE EDUCATION WAY COLORADO SPRINGS,CO 80906	N/A	PC	SUPPORT OF PROGRAM WHICH EDUCATES STUDENTS FOR WORKFORCE READINESS, ENTREPRENEURSHIP AND FINANCIAL LITERACY	10,000
MAKE-A-WISH FOUNDATION 1604 BISSONNET ST HOUSTON,TX 77005	N/A	PC	SUPPORT OF PROGRAM TO ASSIST TERMINALLY ILL CHILDREN	7,500
MD ANDERSON CANCER CENTER 6655 TRAVIS ST 650 HOUSTON,TX 77030	N/A	PC	SUPPORT OF PROGRAM FOR CANCER RESEARCH BY PROVIDING COMFORT, CARE AND SUPPORT TO PATIENTS AND THEIR CAREGIVERS	10,000
MEMORIAL HERMANN FOUNDATION 929 GESSNER SUITE 2650 HOUSTON,TX 77024	N/A	PC	SUPPORT OF PROGRAM TO IMPROVE HEALTH AND WELL BEING IN LOCAL COMMUNITIES AND PROVIDE HEALTHCARE	7,500
MEMORIAL PARK CONSERVANCY 6501 MEMORIAL DR HOUSTON,TX 77007	N/A	PC	SUPPORT OF PROTECTING AND ENHANCING THE CITY OF HOUSTON'S LARGEST URBAN PARK	2,500
MENNINGER FOUNDATION 12301 MAIN STREET HOUSTON,TX 77035	N/A	PC	SUPPORT OF A PROGRAM THAT STRIVES TO BE A WORLD LEADER IN PSYCHIATRIC TREATMENT, RESEARCH AND EDUCATION	2,500
NATIONAL FOOTBALL FOUNDATION 433 E LAS COLINAS BLVD SUITE 1130 IRVING,TX 73059	N/A	PC	SUPPORT OF A PROGRAM THAT PROMOTES AND DEVELOPS THE POWER OF AMATEUR FOOTBALL IN DEVELOPING THE QUALITIES OF LEADERSHIP & SPORTSMANSHIP	5,000
PHI BETA KAPPA SOCIETY P O BOX 25283 HOUSTON,TX 772655283	N/A	PC	SUPPORT OF THE OLDEST HONOR SOCIETY FOR LIBERAL ARTS AND SCIENCES	3,000
POINTS OF LIGHT 600 MEANS STREET SUITE 210 ATLANTA,GA 30318	N/A	PC	SUPPORT OF AN ORGANIZATION THAT TRANSCENDS POLITICS AND BORDERS TO INSPIRE MILLIONS OF VOLUNTEERS WORLDWIDE	1,000
PRISON ENTREPRENEURSHIP PROGRAM 4140 DIRECTORS ROW B HOUSTON,TX 77092	N/A	PC	SUPPORT OF A PROGRAM THAT IS ON MISSION TO TRANSFORM INMATES AND EXECUTIVES BY UNLOCKING HUMAN POTENTIAL THROUGH ENTREPRENEURIAL PASSION, EDUCATION AND MENTORING	2,500
SCENIC HOUSTON 3015 RICHMOND AVE HOUSTON,TX 77098	N/A	PC	SUPPORT OF A PROGRAM THAT BELIEVES ATTENTION TO THE VISUAL ASPECTS OF HOUSTON'S STREETSCAPES IS KEY TO MAINTAINING HEALTHY NEIGHBORHOODS	2,500
SEARCH HOMELESS SERVICES 2505 FANNIN ST HOUSTON,TX 77002	N/A	PC	SUPPORT OF A PROGRAM THAT WORKS TO ENGAGE, STABILIZE, EDUCATE, EMPLOY AND HOUSE INDIVIDUALS AND FAMILIES WHO ARE HOMELESS IN THE HOUSTON	5,000
SOCIETY FOR THE PERFORMING ARTS 615 LOUISIANA ST 100 HOUSTON,TX 77002	N/A	PC	SUPPORT OF A PROGRAM THAT SEEKS TO PROVIDE & CREATE OPPORTUNITIES FOR THE DISCOVERY, DEVELOPMENT, AND CELEBRATION OF CREATIVE ABILITIES IN WHATEVER FORM TAKEN	5,000
SPRING SPIRIT BASEBALL 8526 PITNER ROAD HOUSTON,TX 77080	N/A	PC	SUPPORT OF A PROGRAM THAT PROVIDES SAFE PATHWAYS FOR YOUTH TO REALIZE LIFE OPPORTUNITES THROUGH SPORTS, EDUCATION, AND CHRISTIAN MENTORING PROGRAMS	3,000
Total . . . . ▶ **3a**				178,750

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
STACEY AND BO PORTER FOUNDATION 1900 WEST LOOP SOUTH SUITE 1300 HOUSTON,TX 77027	N/A	PC	SUPPORT OF A PROGRAM THAT WANTS TO MATURE THE WHOLE PERSON PHYSICALLY, INTELLECTUALLY, SOCIALLY AND AS SPIRITUALLY CAN BE THROUGH BASEBALL AND AFTERSCHOOL PROGRAMS	2,500
TEACH FOR AMERICA-HOUSTON 2 GREENWAY PLAZA 500 HOUSTON,TX 77046	N/A	PC	SUPPORT OF PROGRAM THAT ENLIST, DEVELOP, AND MOBILIZE OUR NATION'S MOST PROMISING FUTURE LEADERS TO GROW AND STRENGTHEN THE MOVEMENT FOR EDUCATIONAL EQUITY	2,500
TEXAS STATE HISTORICAL ASSOC 3001 LAKE AUSTIN BLVD 3116 AUSTIN,TX 78703	N/A	PC	SUPPORT OF A PROGRAM DEDICATED TO FOSTER THE APPRECIATION, UNDERSTANDING, AND TEACHING OF THE RICH AND UNIQUE HISTORY OF TEXAS	2,500
THE CHILDREN'S FUND 5773 WOODWAY DRIVE 189 HOUSTON,TX 77057	N/A	PC	SUPPORT OF A PROGRAM THAT PROMOTES STRONG EFFECTIVE, INDEPENDENT VOICE FOR ALL THE CHILDREN OF AMERICA AND SUPPORTS LOCAL CHARITIES	3,750
THE GREATER HOUSTON AREA RED CROSS 2700 SOUTHWEST FWY HOUSTON,TX 77098	N/A	PC	SUPPORT OF A PROGRAM THAT PROVIDES DISASTER RELIEF AND PREPAREDNESS AND ASSISTANCE TO FAMILIES	5,000
THE UNIVERSITY OF TEXAS HEALTH AND SCIENCE CENTER AT HOUSTON 7000 FANNIN SUITE 1200 HOUSTON,TX 77030	N/A	PC	SUPPORT OF PROGRAM THAT EDUCATES HEALTH SCIENCE PROFESSIONALS, DISCOVER AND TRANSLATE ADVANCES IN THE BIOMEDICAL AND SOCIAL SCIENCES	2,500
THE WILL ERWIN HEADACHE RESEARCH FOUNDATION 712 MAIN STREET SUITE 2000E HOUSTON,TX 77002	N/A	PC	SUPPORT OF RESEARCH DEDICATED TO FINDING A CURE FOR DEBILITATING HEADACHES	2,500
UT MD ANDERSON CANCER 6655 TRAVIS ST 650 HOUSTON,TX 77030	N/A	PC	SUPPORT OF PROGRAM FOR CANCER RESEARCH BY PROVIDING COMFORT, CARE AND SUPPORT TO PATIENTS AND THEIR CAREGIVERS	5,000
Total . . . . ▶ **3a**				178,750

TY 2015 Accounting Fees Schedule

Name: THE KAYSER FOUNDATION

EIN: 74-6050591

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MELTON & MELTON, LLP	3,620	2,172	2,172	1,448

TY 2015 Investments Corporate Bonds Schedule

Name: THE KAYSER FOUNDATION

EIN: 74-6050591

Name of Bond	End of Year Book Value	End of Year Fair Market Value
DOUBLELINE TOTAL RET BD-I	300,000	287,979
JP MORGAN SHORT DURATION BD FD - SEL FUND 3133	258,583	258,407
VANGUARD TOTAL BOND MARKET INDEX FUND-ADM	50,000	49,673

TY 2015 Investments Corporate Stock Schedule

Name: THE KAYSER FOUNDATION

EIN: 74-6050591

Name of Stock	End of Year Book Value	End of Year Fair Market Value
BARC EAFE REN MAT 02/18/16	85,000	86,063
BROWN ADV JAPAN ALPHA OPP-IS	67,842	69,458
CAPITAL GR NON US EQUITY	205,000	205,736
DEUTSCHE X-TRACKERS MSCI EAF	72,322	66,107
DODGE & COX INT'L STOCK FUND	226,947	202,662
ISHARES CORE S&P MIDCAP ETF	156,330	236,147
ISHARES MSCI EAFE INDEX FUND	174,666	157,898
JOHN HANCOCK FUNDS III DISCIPLINED VALUE FUND	123,205	151,366
JPM GLOBAL RES ENH INDEX FD	249,885	265,920
JPM US LARGE CAP CORE PLUS FD - SEL FUND 1002	146,512	197,607
RIVERPARK/WEDGEWOOD-INS	149,472	133,785
SPDR S&P 500 ETF TRUST	566,796	647,287
VANGUARD FTSE EUROPE ETF	41,134	37,111

TY 2015 Investments - Other Schedule

Name: THE KAYSER FOUNDATION

EIN: 74-6050591

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
JPM ACCESS MULTI-STRATEGY FUND II	AT COST	535,573	506,468

TY 2015 Other Assets Schedule

Name: THE KAYSER FOUNDATION

EIN: 74-6050591

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
DIVIDENDS RECEIVABLE	3,374	2,244	2,244
PENDING COST BASIS ADJUSTMENT	328	2,502	2,502

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TY 2015 Other Decreases Schedule

Name: THE KAYSER FOUNDATION

EIN: 74-6050591

Description	Amount
ESTIMATED TAX PAYMENT	1,275

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TY 2015 Other Expenses Schedule

Name: THE KAYSER FOUNDATION

EIN: 74-6050591

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MISCELLANEOUS EXPENSE	105	63	63	42

TY 2015 Other Income Schedule

Name: THE KAYSER FOUNDATION

EIN: 74-6050591

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
PARTNERSHIP INCOME	12,296	12,296	12,296

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TY 2015 Other Increases Schedule

Name: THE KAYSER FOUNDATION

EIN: 74-6050591

Description	Amount
RECOVERED GRANTS	18,250

TY 2015 Other Professional Fees Schedule

Name: THE KAYSER FOUNDATION

EIN: 74-6050591

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
JP MORGAN CHASE & CO	26,714	16,028	16,028	10,685

TY 2015 Taxes Schedule

Name: THE KAYSER FOUNDATION

EIN: 74-6050591

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PAYROLL TAX EXPENSE	551	330	330	220
FOREIGN TAX EXPENSE	1,201	720	720	480