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Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

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2015**Open to Public Inspection****For calendar year 2015, or tax year beginning** , **2015, and ending**

Jacob and Terese Hershey Foundation
3212 Smith St #202
Houston, TX 77006

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

H Check type of organization: ☐ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☒ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, column (c), line 16) ▶ \$ **2,945,698.**
J Accounting method: ☒ Cash ☐ Accrual
☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)

A Employer identification number
74-6039126
B Telephone number (see instructions)
(713) 529-7611
C If exemption application is pending, check here ▶ ☐
D 1 Foreign organizations, check here ▶ ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐
E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)	
REVENUE	1 Contributions, gifts, grants, etc. received (attach schedule)					
	2 Ck ▶ <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B					
	3 Interest on savings and temporary cash investments					
	4 Dividends and interest from securities	157,172.	140,847.	157,172.		
	5a Gross rents					
	b Net rental income or (loss)					
	6a Net gain or (loss) from sale of assets not on line 10	19,614.				
	b Gross sales price for all assets on line 6a 80,214.					
	7 Capital gain net income (from Part IV, line 2)		19,614.			
	8 Net short term capital gain					
	9 Income modifications					
	10a Gross sales less returns and allowances					
b Less Cost of goods sold						
c Gross profit or (loss) (attach schedule)						
11 Other income (attach schedule)						
	See Statement 1	34,976.				
12 Total. Add lines 1 through 11		211,762.	160,461.	157,172.		
ADMINISTRATIVE AND OPERATING EXPENSES	13 Compensation of officers, directors, trustees, etc	0.				
	14 Other employee salaries and wages					
	15 Pension plans, employee benefits					
	16a Legal fees (attach schedule)					
	b Accounting fees (attach sch) See St 2	4,600.	2,300.		2,300.	
	c Other prof fees (attach sch)					
	17 Interest	31.			31.	
	18 Taxes (attach schedule)(see instrs) See Stmt 3	6,999.	6,757.	242.		
	19 Depreciation (attach schedule) and depletion					
	20 Occupancy					
	21 Travel, conferences, and meetings	10,620.			10,620.	
	22 Printing and publications					
	23 Other expenses (attach schedule)					
		See Statement 4	25,219.	251.	213.	24,755.
	24 Total operating and administrative expenses. Add lines 13 through 23	47,469.	9,308.	455.	37,706.	
25 Contributions, gifts, grants paid Stmt 5	219,850.			219,850.		
26 Total expenses and disbursements. Add lines 24 and 25	267,319.	9,308.	455.	257,556.		
27 Subtract line 26 from line 12:						
a Excess of revenue over expenses and disbursements	-55,557.					
b Net investment income (if negative, enter -0-)		151,153.				
c Adjusted net income (if negative, enter -0-)			156,717.			

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
ASSETS	1	Cash — non-interest-bearing		180,807.	149,131.	149,131.
	2	Savings and temporary cash investments				
	3	Accounts receivable				
		Less: allowance for doubtful accounts				
	4	Pledges receivable				
		Less: allowance for doubtful accounts				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach sch)				
		Less: allowance for doubtful accounts				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments — U.S. and state government obligations (attach schedule)				
	b	Investments — corporate stock (attach schedule) Statement 6	3,220,897.	3,220,897.	1,673,623.	
	c	Investments — corporate bonds (attach schedule) Statement 7	557,555.	546,955.	436,779.	
	LIABILITIES	11	Investments — land, buildings, and equipment: basis			
		Less: accumulated depreciation (attach schedule)				
12		Investments — mortgage loans				
13		Investments — other (attach schedule) Statement 8	12,185.	-3,576.	686,165.	
14		Land, buildings, and equipment: basis				
		Less: accumulated depreciation (attach schedule)				
15		Other assets (describe)				
16		Total assets (to be completed by all filers — see the instructions. Also, see page 1, item 1)	3,971,444.	3,913,407.	2,945,698.	
17		Accounts payable and accrued expenses				
18		Grants payable				
FUNDS	19	Deferred revenue				
	20	Loans from officers, directors, trustees, & other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe)				
	23	Total liabilities (add lines 17 through 22)	0.	0.		
	FUND ASSETS	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.				
		24	Unrestricted			
		25	Temporarily restricted			
		26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.		X		
27		Capital stock, trust principal, or current funds				
28		Paid-in or capital surplus, or land, bldg., and equipment fund				
29		Retained earnings, accumulated income, endowment, or other funds	3,971,444.	3,913,407.		
30		Total net assets or fund balances (see instructions)	3,971,444.	3,913,407.		
31		Total liabilities and net assets/fund balances (see instructions)	3,971,444.	3,913,407.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,971,444.
2	Enter amount from Part I, line 27a	2	-55,557.
3	Other increases not included in line 2 (itemize)	3	
4	Add lines 1, 2, and 3	4	3,915,887.
5	Decreases not included in line 2 (itemize) See Statement 9	5	2,480.
6	Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30	6	3,913,407.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a 50000 Preferred Plus Tr Pfd	P	3/31/16	3/10/15
b 10600 Weingarten Realty	P	1/23/07	5/08/15
c 121 Delta Airlines	P	12/30/10	2/06/15
d Capital Gains Dist	P	12/30/10	12/31/15
e L/T Gain K-1	P	12/30/10	12/31/15

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 50,000.		50,000.	0.
b 10,600.		10,600.	0.
c 5,473.			5,473.
d 13,681.			13,681.
e 460.			460.

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			0.
b			0.
c			5,473.
d			13,681.
e			460.

2 Capital gain net income or (net capital loss). If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	19,614.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 	3	0.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	415,554.	3,848,496.	0.107978
2013	422,663.	3,959,452.	0.106748
2012	357,839.	3,855,377.	0.092816
2011	321,488.	3,854,028.	0.083416
2010	298,834.	3,729,770.	0.080121

2 Total of line 1, column (d)	2	0.471079
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.094216
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	3,536,187.
5 Multiply line 4 by line 3	5	333,165.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,512.
7 Add lines 5 and 6	7	334,677.
8 Enter qualifying distributions from Part XII, line 4	8	257,556.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 — see instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter 'N/A' on line 1. Date of ruling or determination letter _____ (attach copy of letter if necessary — see instrs)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	3,023.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	3,023.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0- ...		5	3,023.
6 Credits/Payments:			
a 2015 estimated tax pmts and 2014 overpayment credited to 2015	6 a	2,195.	
b Exempt foreign organizations — tax withheld at source	6 b		
c Tax paid with application for extension of time to file (Form 8868)	6 c	750.	
d Backup withholding erroneously withheld	6 d		
7 Total credits and payments. Add lines 6a through 6d	7	2,945.	
8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	9.	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	87.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be: Credited to 2016 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11		

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? <i>If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input type="checkbox"/> \$ 0. (2) On foundation managers <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If 'Yes,' attach a detailed description of the activities.</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If 'Yes,' attach a conformed copy of the changes</i>		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	X	
b If 'Yes,' has it filed a tax return on Form 990-T for this year?	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If 'Yes,' attach the statement required by General Instruction T.</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If 'Yes,' complete Part II, col. (c), and Part XV</i>	X	
8 a Enter the states to which the foundation reports or with which it is registered (see instructions) TX		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If 'No,' attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? <i>If 'Yes,' complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If 'Yes,' attach a schedule listing their names and addresses</i>		X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>N/A</u>	13	X	
14	The books are in care of <u>Judith Boyce</u> Telephone no. <u>(713) 529-7611</u> Located at <u>3212 Smith St., Ste 202 Houston TX</u> ZIP + 4 <u>77006</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here <u>N/A</u> and enter the amount of tax-exempt interest received or accrued during the year <u>15</u> <u>N/A</u>			
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If 'Yes,' enter the name of the foreign country			X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

	Yes	No
1 a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>	1 b	N/A
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1 c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? If 'Yes,' list the years <u>20 __ , 20 __ , 20 __ , 20 __</u>	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see instructions.)	2 b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. <u>20 __ , 20 __ , 20 __ , 20 __</u>		
3 a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If 'Yes,' did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)	3 b	N/A
4 a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4 a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4 b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is 'Yes' to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b N/A

Organizations relying on a current notice regarding disaster assistance check here

☐**c** If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?N/A ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b X

If 'Yes' to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 10		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				

Total number of other employees paid over \$50,000

0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a Average monthly fair market value of securities	1 a	3,425,069.
b Average of monthly cash balances	1 b	164,969.
c Fair market value of all other assets (see instructions)	1 c	
d Total (add lines 1a, b, and c)	1 d	3,590,038.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1 e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	3,590,038.
4 Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	53,851.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	3,536,187.
6 Minimum investment return. Enter 5% of line 5	6	176,809.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	176,809.
2a Tax on investment income for 2015 from Part VI, line 5	2 a	3,023.
b Income tax for 2015. (This does not include the tax from Part VI.)	2 b	
c Add lines 2a and 2b	2 c	3,023.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	173,786.
4 Recoveries of amounts treated as qualifying distributions	4	
5 Add lines 3 and 4	5	173,786.
6 Deduction from distributable amount (see instructions)	6	
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	173,786.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	1 a	257,556.
b Program-related investments — total from Part IX-B	1 b	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3 a	
b Cash distribution test (attach the required schedule)	3 b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	257,556.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	257,556.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				173,786.
2 Undistributed income, if any, as of the end of 2015:			0.	
a Enter amount for 2014 only		0.		
b Total for prior years 20__, 20__, 20__				
3 Excess distributions carryover, if any, to 2015:				
a From 2010				
b From 2011				
c From 2012				
d From 2013				
e From 2014	228,205.			
f Total of lines 3a through e	228,205.			
4 Qualifying distributions for 2015 from Part XII, line 4: ▶ \$ 257,556.			0.	
a Applied to 2014, but not more than line 2a		0.		
b Applied to undistributed income of prior years (Election required — see instructions)				
c Treated as distributions out of corpus (Election required — see instructions)	0.			173,786.
d Applied to 2015 distributable amount	83,770.			
e Remaining amount distributed out of corpus	0.			0.
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:	311,975.			
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5.				
b Prior years' undistributed income. Subtract line 4b from line 2b.		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount — see instructions		0.		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount — see instructions			0.	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required — see instructions)	0.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)	0.			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	311,975.			
10 Analysis of line 9:				
a Excess from 2011				
b Excess from 2012				
c Excess from 2013				
d Excess from 2014	228,205.			
e Excess from 2015	83,770.			

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
Total			3 a	
b Approved for future payment				
Total			3 b	

2015

Federal Statements

Page 1

Client HERSHEY

Jacob and Terese Hershey Foundation

74-6039126

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Statement 1
Form 990-PF, Part I, Line 11
Other Income

	(a) Revenue per Books	(b) Net Investment Income	(c) Adjusted Net Income
Total	\$ 34,976.	\$ 0.	\$ 0.

Statement 2
Form 990-PF, Part I, Line 16b
Accounting Fees

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Total	\$ 4,600.	\$ 2,300.	\$ 0.	\$ 2,300.

Statement 3
Form 990-PF, Part I, Line 18
Taxes

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
990T	\$ 6,757.	\$ 6,757.		
Foreign Taxes	242.		\$ 242.	
Total	\$ 6,999.	\$ 6,757.	\$ 242.	\$ 0.

Statement 4
Form 990-PF, Part I, Line 23
Other Expenses

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Bank fees	\$ 98.	\$ 49.		\$ 49.
Board Retreat	21,494.			21,494.
Charity - K-1	21.		\$ 21.	
Conference Calls	63.			63.
Insurance	2,250.			2,250.
Membership Dues	750.			750.
Miscellaneous	118.	59.		59.
Nondeductible expenses	192.		192.	
Postage	52.	52.		
Supplies	181.	91.		90.
Total	\$ 25,219.	\$ 251.	\$ 213.	\$ 24,755.

Client HERSHEY

Jacob and Terese Hershey Foundation

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Statement 5
Form 990-PF, Part I, Line 25
Contributions, Gifts, and Grants

Cash Grants and Allocations

Class of Activity:	Charity and Educational	
Donee's Name:	See Attached Detail	
Relationship of Donee:	none	
Organizational Status of Donee:	501 (3) (c)	
Amount Given:		\$ 219,850.
	Total	\$ 219,850.

Statement 6
Form 990-PF, Part II, Line 10b
Investments - Corporate Stocks

<u>Corporate Stocks</u>	<u>Valuation Method</u>	<u>Book Value</u>	<u>Fair Market Value</u>
Alliance Bernstein HI Income	Cost	\$ 103,300.	\$ 50,165.
Annaly Cap Mgmt Inc	Cost	63,963.	37,520.
Blackrock Credit Allocation	Cost	53,557.	21,731.
Blackrock Corp HY Fd Inc	Cost	265,265.	127,003.
Blackrock LTD DUR Income Trust	Cost	79,801.	58,320.
Calamos Strat Total Return	Cost	94,108.	62,716.
CBRE Clarion Global	Cost	76,778.	36,550.
Cohen & Steers Quality In Real	Cost	75,000.	57,214.
Coehn & Steers MLP Income	Cost	100,000.	52,300.
Cohen & Steers REIT & Pfd	Cost	65,507.	55,320.
Cohen & Steers Select Infrastr	Cost	233,379.	175,193.
Columbia HI Yld Bond Fd A	Cost	900,027.	313,122.
Dividend and Income Fund	Cost	104,916.	19,268.
General Motors Co	Cost	38,289.	21,936.
Goldman Sachs MLP Income	Cost	60,000.	24,690.
HCP Inc	Cost	17,400.	38,240.
Ivy High Income	Cost	80,000.	49,520.
Kinder Morgan Inc	Cost	24,320.	66,424.
Tortoise MLP Fd Inc	Cost	100,304.	69,440.
Western Assets Emrg Mkts D	Cost	60,000.	41,190.
Western Assets HI Income	Cost	399,990.	168,262.
Blackrock HI Yld Bd	Cost	224,993.	127,499.
Total		\$ 3,220,897.	\$ 1,673,623.

Statement 7
Form 990-PF, Part II, Line 10c
Investments - Corporate Bonds

<u>Corporate Bonds</u>	<u>Valuation Method</u>	<u>Book Value</u>	<u>Fair Market Value</u>
Royal Bank of Scotland Grp	Cost	\$ 62,500.	\$ 64,624.
Pitney Bowes	Cost	100,000.	107,840.
Valero energy Corp	Cost	74,455.	77,195.
Countrywide Capital V Cum Cap	Cost	25,000.	25,630.
General American Invstors	Cost	35,000.	37,450.

Hershey Foundation Grants and Addresses, 2015

<i>Amount Given</i>	<i>Organization</i>	<i>EIN</i>
\$3,500	Air Alliance Houston 3914 Leeland St., Houston, TX, 77003	76-0461030
\$1,000	Animal Trustees of Austin P.O. Box 14542, Austin, TX, 78761	74-2673018
\$1,200	Armand Bayou Nature Center, Inc. P.O. Box 58828, Houston, TX, 77258	23-7403757
\$2,700	Art & Environmental Architecture Inc. 1654 Bonnie Brae, Houston, TX, 77006-5219	76-0121051
\$2,000	National Audubon Society, Inc., A state office of Audubon, a national organization. P O. Box 2665, Pagosa Springs, CO, 81147	13-1624102
\$1,000	Bamberger Ranch Preserve 2341 Blue Ridge Drive, Johnson City, TX, 78636	30-0041245
\$4,000	Bat Conservation International, Inc. P.O. Box 162603, Austin, TX, 78716	74-2553144
\$1,800	Bayou Land Conservancy 10330 Lake Road - Bldg. J, Houston, TX, 77070	76-0557498
\$1,500	Friends of Big Bend National Park P.O. Box 200, Big Bend National Park, TX, 79834	75-2670331
\$3,000	Caddo Lake Institute Inc 707 Rio Grande, Suite 200, Austin, TX, 78701	20-3622669
\$3,000	Camp Fire Central Texas P.O. Box 303040, Austin, TX, 78703	74-1552713
\$5,000	Center for Reproductive Rights, Inc. 199 Water Street, 22nd Floor, New York, NY, 10038	13-3669731
\$650	Chimney Rock Interpretive Association Inc PO Box 1662, Pagosa Springs, CO, 81147	68-0568361
\$1,200	Chinquapin School 2615 East Wallisville Rd., Highlands, TX, 77562-3199	74-1616827
\$2,200	Friends of Cibolo Wildemess 140 City Park Road, Boerne, TX, 78006	74-2564700
\$1,500	Citizens Environmental Coalition Educational Fund P.O. Box 702, Houston, TX, 77001	74-1692204
\$1,700	Friends of the Colorado River Foundation Inc. P.O. Box 50029, Austin, TX, 78763	74-2631397
\$1,000	The Conservation Fund 2900 Raguet Street, Nacogdoches, TX, 75965	52-1388917
\$3,700	Conservation History Association of Texas, Texas Legacy Project 1304 Mariposa Drive, #211, Austin, TX, 78704-4404	74-2900386
\$1,500	Aldine Independent School District 1420 Aldine Meadows, Houston, TX, 77032	
\$3,500	Environment Texas Research and Policy Center Inc., See TxPIRG for grants before 2005. 815 Brazos, Suite 600B, Austin, TX, 78701	56-2591697
\$3,200	Environmental Stewardship P.O. Box 1423, Bastrop, TX, 78602	14-2003280
\$10,000	Friends of Blue Hole P. O. Box 1601, Wimberley, TX, 78676	20-3415046

Sheet 5

<i>Amount Given</i>	<i>Organization</i>	<i>EIN</i>
\$1,500	Galveston Bay Foundation 17330 Highway 3, Webster, TX, 77598	76-0279876
\$1,200	Galveston Island Nature Tourism Council P.O. Box 1468, Galveston, TX, 77553	33-1095299
\$3,200	Gulf Coast Bird Observatory Inc. 299 West Highway 332, Lake Jackson, TX, 77566	76-0553113
\$1,200	Habitat for Horses, Inc P O Box 213, Hitchcock, TX, 77563	76-0586024
\$3,500	The Nature Discovery Center, Inc. 7112 Newcastle, Bellaire, TX, 77401	74-2132718
\$7,000	Texas A&M University System 6300 Ocean Drive, Corpus Christi, TX, 78412-5869	
\$2,000	Hill Country Conservancy, Inc. P.O. Box 163125, Austin, TX, 78716	74-2948145
\$2,500	Hill Country Land Trust, Inc. P.O. Box 1724, Fredericksburg, TX, 78624	74-2907255
\$2,500	Houston Arboretum & Nature Center 4501 Woodway Drive, Houston, TX, 77024	74-1587880
\$2,000	Houston Audubon Society 440 Wilchester Blvd., Houston, TX, 77079	23-7011870
\$1,700	Houston Humane Society P.O. Box 450528, Houston, TX, 77245	74-1340341
\$1,200	City of Houston Parks and Recreation Department 2999 South Wayside Drive, Houston, TX, 77023	
\$2,500	Houston Public Media Foundation 4343 Elgin St , Houston, TX, 77204-0008	74-1670740
\$1,200	Gulf Coast Institute dba Houston Tomorrow 3015 Richmond, Suite 201, Houston, TX, 77098	76-0602346
\$1,500	Houston Wilderness Inc. 550 Westcott Street, Suite 305, Houston, TX, 77007	42-1573695
\$1,200	Humane Society of Pagosa Springs, Inc. P.O. Box 2230, Pagosa Springs, CO, 81147	74-2350919
\$1,000	Inland Northwest Land Trust 35 W. Main Ave., Ste. 210. Spokane. WA. 99201	91-1510539
\$2,500	International Crane Foundation, Inc. E-11376 Shady Lane Road, P.O. Box 447, Baraboo, WI, 53913	39-1187711
\$5,000	Janes Due Process Inc P.O. Box 685137, Austin, TX, 78768-5137	75-2917844
\$1,200	Katy Prairie Conservancy 5615 Kirby Drive, Suite 867, Houston, TX, 77005	76-0377029
\$3,000	Meals on Wheels and More Inc. 3227 East 5th Street, Austin, TX, 78702	23-7202594
\$8,500	TARAL Education Fund P.O. Box 684602, Austin, TX, 78768	74-2543342
\$1,200	National Wildlife Federation 44 East Avenue, Suite 200, Austin, TX, 78701	53-0204616
\$1,200	Northwest Assistance Ministries, NAM Meals on Wheels 15555 Kuykendahl Road, Houston, TX, 77090-3651	76-0088702

Spent 5

<i>Amount Given</i>	<i>Organization</i>	<i>EIN</i>
\$4,500	Project Normalization Open Door Preschool 3804 Cherrywood Road, Austin, TX, 78722	74-1834374
\$1,500	Pease Park Conservancy P.O. Box 50065, Austin, TX, 78763	46-2388316
\$5,500	People's Community Clinic, Inc. 2909 North IH-35, Austin, TX, 78722	23-7087608
\$600	Philanthropy Southwest 624 N. Good-Latimer Expressway, Suite 100, Dallas, TX, 75204	51-0163529
\$2,200	Planned Parenthood Gulf Coast, Inc. 4600 Gulf Freeway, Houston, TX, 77023	74-1100163
\$5,200	Planned Parenthood of Greater Texas 7424 Greenville Ave., Suite 206, Dallas, TX, 75231	52-1243220
\$7,200	University of Texas Foundation The University of Texas at Austin, 108 East Dean Keeton, Stop A2700, Austin, TX, 78712	74-1587488
\$1,700	Rocky Mountain Wild Incorporated 1536 Wynkoop Street, Suite 900, Denver, CO, 80202	84-1512852
\$1,500	Friends of the Libranes Upper San Juan P.O. Box 849, Pagosa Springs, CO, 81147	74-2292812
\$1,000	Mountain Studies Institute San Juan Mountains Colorado 1309 East 3rd Avenue, Suite 106, Durango, CO, 81301	73-1644103
\$10,000	Save Buffalo Bayou 2415 Yupon, Houston, TX, 77006	47-2086976
\$1,200	Turtle Island Restoration Network 2228 Broadway, Galveston, TX, 77550	91-1818080
\$3,500	Spay-Neuter Assistance Program, Inc. P.O. Box 70286, Houston, TX, 77270	76-0608925
\$1,200	SPARK, School Park Program P.O. Box 1562, Houston, TX, 77251	75-2388253
\$2,500	Special Pals Incorporated 3830 Greenhouse Road, Houston, TX, 77084	74-2050052
\$1,200	Lucky Dog Inc. P.O. Box 1929, Arboles, CO, 81121	84-1595088
\$3,250	Sustainable Food Center Inc 2921 East 17th Street, Bldg C, Austin, TX, 78702	74-2441468
\$500	, Dept. of Recreation, Park & Tourism Sciences 600 John Kimbrough Boulevard, Suite 445, Texas A&M University, College Station, TX, 77843-2261	
\$3,200	Texas Agricultural Land Trust P.O. Box 6152, San Antonio, TX, 78209	26-0161807
\$1,200	Texas Campaign for the Environment Fund 3100 Richmond, Suite 290, Houston, TX, 77098	74-2808805
\$1,700	Texas Climate News 3018 Prescott St., Houston, TX, 77025	47-1684334
\$1,200	Texas Land Conservancy P.O. Box 162481, Austin, TX, 78716-2481	75-1825883
\$5,150	Texas Land Trust Council P.O. Box 2677, Wimberley, TX, 78676	85-0488313
\$1,200	Texas League of Conservation Voters Educational Fund 815 Brazos, Suite 710, Austin, TX, 78701	74-2936705

Sheet 5

<i>Amount Given</i>	<i>Organization</i>	<i>EIN</i>
\$3,200	Parks and Wildlife Foundation of Texas Inc. 2914 Swiss Avenue, Dallas, TX, 75204	74-2602504
\$2,200	Texas Rice Industry Coalition for the Environment P.O. Box 644, Pierce, TX, 77467	76-0447336
\$1,200	Texas Public Interest Research Group Education Fund Inc., Texas Public Interest Research Group, US PIRG Education Fund 815 Brazos St., Suite 600, Austin, TX, 78701	52-2422392
\$5,000	The Texas Democracy Foundation 307 West 7th Street, Austin, TX, 78701	74-2619883
\$1,500	The Trust for Public Land 10 Milk Street, Suite 810, Boston, MA, 02110	23-7222333
\$2,200	Travis Audubon Society Inc 3710 Cedar Street, Box 5, Austin, TX, 78705	74-6046937
\$1,200	Tree Folks Inc. P.O. Box 704, Austin, TX, 78767	74-2569827
\$1,500	University of Houston, Houston History Archives Repository 114 University Libraries, University of Houston, Houston, TX, 77204-2000	
\$1,500	Urban Harvest Inc 2311 Canal, Suite 200, Houston, TX, 77003	76-0501430
\$2,000	Weminuche Audubon Society P.O. Box 4060, Pagosa Springs, CO, 81147	26-2841858
\$3,500	Westcave Outdoor Discovery Center 603 W. 13th Street, Suite 2D, Austin, TX, 78701	51-0204049
\$1,500	Western Rivers Conservancy 71 SW Oak Street, Suite 100, Portland, OR, 97204	93-1326405
\$1,200	The Wildlife Center of Texas 7007 Katy Road, Houston, TX, 77024	76-0389711
\$1,200	Wildlife Rescue Incorporated P.O. Box 302695, Austin, TX, 78703	74-1951561
\$1,200	Willow Waterhole Greenspace Conservancy, Inc. 11415 Chimney Rock, Suite 201, Houston, TX, 77035	76-0685448
\$2,500	Writers in the Schools 1523 West Main, Houston, TX, 77006	76-0338549
\$219,850		

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Client HERSHEY

Jacob and Terese Hershey Foundation

74-6039126

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Statement 7 (continued)
Form 990-PF, Part II, Line 10c
Investments - Corporate Bonds

<u>Corporate Bonds</u>	<u>Valuation Method</u>	<u>Book Value</u>	<u>Fair Market Value</u>
General Motors WT 107 16	Cost	\$ 100,000.	\$ 14,252.
General Motors WT 107 19	Cost	50,000.	9,548.
JP Morgan Chase 6.125%	Cost	50,000.	52,240.
PPlus Tr Series RRD -1	Cost	50,000.	48,000.
PPlust Tr Series Ltd	Cost	0.	0.
Weingarten Realty Series F	Cost	0.	0.
Total		\$ 546,955.	\$ 436,779.

Statement 8
Form 990-PF, Part II, Line 13
Investments - Other

<u>Other Publicly Traded Securities</u>	<u>Valuation Method</u>	<u>Book Value</u>	<u>Fair Market Value</u>
Boardwalk Pipeline Partners	Cost	\$ 22,735.	\$ 22,715.
Buckeye Partners LP	Cost	-17,282.	263,840.
Enterprise Products Partners	Cost	-47,383.	292,635.
Plains All American Pipeline	Cost	18,995.	46,200.
Suburban Propane Partners LP	Cost	19,359.	60,775.
Total		\$ -3,576.	\$ 686,165.

Statement 9
Form 990-PF, Part III, Line 5
Other Decreases

Prior Period taxes		\$ 2,480.
Total		\$ 2,480.

Statement 10
Form 990-PF, Part VIII, Line 1
List of Officers, Directors, Trustees, and Key Employees

<u>Name and Address</u>	<u>Title and Average Hours Per Week Devoted</u>	<u>Compen- sation</u>	<u>Contri- bution to EBP & DC</u>	<u>Expense Account/ Other</u>
Terese T. Hershey, Founder 3212 Smith St., Suite 202 Houston, TX 77006-6622	President 0	\$ 0.	\$ 0.	0.

Client HERSHEY

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Statement 10 (continued)
Form 990-PF, Part VIII, Line 1
List of Officers, Directors, Trustees, and Key Employees

<u>Name and Address</u>	<u>Title and Average Hours Per Week Devoted</u>	<u>Compen- sation</u>	<u>Contri- bution to EBP & DC</u>	<u>Expense Account/ Other</u>
Andrew H. Sansom 3212 Smith St., Suite 202 Houston, TX 77006-6622	Treasurer 0	\$ 0.	\$ 0.	\$ 0.
Amie Rodnick 3212 Smith St., Suite 202 Houston, TX 77006-6622	Secretary 0	0.	0.	0.
Olive Hershey 3212 Smith St., Suite 202 Houston, TX 77006-6622	Director 0	0.	0.	0.
Jeffrey Hershey 3212 Smith St., Suite 202 Houston, TX 77006-6622	Director 0	0.	0.	0.
Total		\$ 0.	\$ 0.	\$ 0.