ORIGINAL

EXTENDED TO NOVEMBER 15, 2016

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015 or tax year beginning , and ending

Name of foundation
CLEAR CHANNEL COMMUNICATIONS FOUNDATION

A Employer identification number
74-2908486

Number and street (or P O box number if mail is not delivered to street address) Room/suite
250 W. NOTTINGHAM, STE 400

B Telephone number
210-570-1210

City or town, state or province, country, and ZIP or foreign postal code
SAN ANTONIO, TX 78209

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: [X] Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶$ 1,357,353.

J Accounting method: [X] Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check ▶ [X] if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	29,382.	29,382.		STATEMENT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	99,140.			
	b Gross sales price for all assets on line 6a 919,318.				
	7 Capital gain net income (from Part IV, line 2)		99,140.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income				
	12 **Total.** Add lines 1 through 11	128,522.	128,522.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees STMT 2	1,320.	990.		330.
	c Other professional fees				
	17 Interest				
	18 Taxes STMT 3	3,662.	30.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 4	5,476.	5,449.		27.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	10,458.	6,469.		357.
	25 Contributions, gifts, grants paid	98,050.			98,050.
	26 **Total expenses and disbursements.** Add lines 24 and 25	108,508.	6,469.		98,407.
	27 Subtract line 26 from line 12.				
	a Excess of revenue over expenses and disbursements	20,014.			
	b **Net investment income** (if negative, enter -0-)		122,053.		
	c **Adjusted net income** (if negative, enter -0-)			N/A	

STATUTE UNIT RECEIVED NOV 21 2016 IPR BRANCH OGDEN

RECEIVED NOV 16 2016 B062 IRS-OSC OGDEN, UT

SCANNED NOV 30 2016

Received in Batching Ogden NOV 22 2016

523501 11-24-15 LHA For Paperwork Reduction Act Notice, see instructions. Form **990-PF** (2015)

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09491111 793576 CCFOUNDATION 2015.03001 CLEAR CHANNEL COMMUNICATION CCFOUND1

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	62,132.	<2,879.>	<2,879.>
	3 Accounts receivable ▶ 1,750.			
	Less: allowance for doubtful accounts ▶		1,750.	1,750.
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 5	508,143.	540,599.	584,525.
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 6	808,712.	859,531.	773,957.
	14 Land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers - see the instructions Also, see page 1, item I)	1,378,987.	1,399,001.	1,357,353.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [X] and complete lines 27 through 31			
	27 Capital stock, trust principal, or current funds	9,536,343.	9,536,343.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	<8,157,356.>	<8,137,342.>	
	30 **Total net assets or fund balances**	1,378,987.	1,399,001.	
	31 **Total liabilities and net assets/fund balances**	1,378,987.	1,399,001.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,378,987.
2	Enter amount from Part I, line 27a	2	20,014.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	1,399,001.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,399,001.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b	SEE ATTACHED STATEMENT			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e	919,318.		820,178.	99,140.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				99,140.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } 2 99,140.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter -0- in Part I, line 8 } 3 N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	251,330.	1,579,253.	.159145
2013	352,659.	1,697,456.	.207757
2012	312,333.	1,926,796.	.162100
2011	382,348.	2,231,170.	.171367
2010	558,634.	2,296,772.	.243226

2	**Total** of line 1, column (d)	2	.943595
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.188719
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	1,456,423.
5	Multiply line 4 by line 3	5	274,855.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	1,221.
7	Add lines 5 and 6	7	276,076.
8	Enter qualifying distributions from Part XII, line 4	8	98,407.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI | Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ______ (attach copy of letter if necessary-see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b		1	2,441.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3	Add lines 1 and 2		3	2,441.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-		5	2,441.
6	Credits/Payments:			
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a 2,500.		
b	Exempt foreign organizations - tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c 1,200.		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d		7	3,700.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☒ if Form 2220 is attached		8	22.
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	1,237.
11	Enter the amount of line 10 to be: **Credited to 2016 estimated tax** ▶ 1,237. **Refunded** ▶		11	0.

Part VII-A | Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? *If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*	1b		X
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ TX			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ DEBORAH WILLIAMS Telephone no. ▶210-570-1210
Located at ▶250 W. NOTTINGHAM, STE 400, SAN ANTONIO, TX ZIP+4 ▶78209

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____, ____, ____, ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A | 5b |

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? | 6b | | X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A | 7b |

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
LOWRY MAYS 250 W. NOTTINGHAM, STE 400 SAN ANTONIO, TX 78209	DIRECTOR/PRESIDENT 1.00	0.	0.	0.
MARK MAYS 250 W. NOTTINGHAM, STE 400 SAN ANTONIO, TX 78209	DIRECTOR/VP/SECRETARY 1.00	0.	0.	0.
RANDALL MAYS 250 W. NOTTINGHAM, STE 400 SAN ANTONIO, TX 78209	DIRECTOR/VP/TREASURER 1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,460,413.
b	Average of monthly cash balances	1b	18,189.
c	Fair market value of all other assets	1c	
d	**Total** (add lines 1a, b, and c)	1d	1,478,602.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,478,602.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	22,179.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,456,423.
6	**Minimum investment return.** Enter 5% of line 5	6	72,821.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	72,821.
2a	Tax on investment income for 2015 from Part VI, line 5 — 2a: 2,441.		
b	Income tax for 2015. (This does not include the tax from Part VI.) — 2b:		
c	Add lines 2a and 2b	2c	2,441.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	70,380.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	70,380.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	70,380.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes:		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	98,407.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	98,407.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	98,407.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				70,380.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			0.	
b Total for prior years: ____ , ____ , ____		0.		
3 Excess distributions carryover, if any, to 2015:				
a From 2010 — 444,657.				
b From 2011 — 273,137.				
c From 2012 — 220,007.				
d From 2013 — 270,262.				
e From 2014 — 174,806.				
f **Total** of lines 3a through e	1,382,869.			
4 Qualifying distributions for 2015 from Part XII, line 4: ▶ $ 98,407.				
a Applied to 2014, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2015 distributable amount				70,380.
e Remaining amount distributed out of corpus	28,027.			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	1,410,896.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7	444,657.			
9 **Excess distributions carryover to 2016** Subtract lines 7 and 8 from line 6a	966,239.			
10 Analysis of line 9:				
a Excess from 2011 — 273,137.				
b Excess from 2012 — 220,007.				
c Excess from 2013 — 270,262.				
d Excess from 2014 — 174,806.				
e Excess from 2015 — 28,027.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed.

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
ALAMO HEIGHTS ISD 7101 BROADWAY SAN ANTONIO, TX 78209	N/A	PUBLIC	GENERAL	1,000.
ALAMO HEIGHTS ISD - MULES 7101 BROADWAY SAN ANTONIO, TX 78209	N/A	PUBLIC	GENERAL	5,700.
ARCHDIOCESE OF SAN ANTONIO - HOPE FOR THE FUTURE 2718 W WOODLAWN AVE SAN ANTONIO, TX 78228	N/A	PUBLIC	GENERAL	500.
BOY SCOUTS - ALAMO AREA COUNCIL 2226 NW MILITARY HWY SAN ANTONIO, TX 78213	N/A	PUBLIC	GENERAL	31,500.
BOYS AND GIRLS CLUB OF ST. LOUIS 2901 NORTH GRAND AVE. ST. LOUIS, MO 63107	N/A	PUBLIC	GENERAL	2,500.
Total SEE CONTINUATION SHEET(S)			▶ 3a	98,050.
b Approved for future payment NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	29,382.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	99,140.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		128,522.	0.

13 Total. Add line 12, columns (b), (d), and (e) 13 128,522.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee: [signature] Date: 11/15/16 Title: PRESIDENT

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self- employed	PTIN
MICHAEL PERKINS	[signature]	11/11/16		P00841580
Firm's name ▶ SLATTERY PERKINS P.C.			Firm's EIN ▶ 20-3823628	
Firm's address ▶ 8000 W IH 10 STE 705 SAN ANTONIO, TX 78230			Phone no. (210) 561-2668	

Part IV **Capital Gains and Losses for Tax on Investment Income**

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	CAPITAL GAIN DISTRIBUTIONS	P	VARIOUS	12/31/15
b	CASH IN LIEU - JPM 56630	P	VARIOUS	12/31/15
c	ST SALES THRU PERSHING 4318	P	VARIOUS	12/31/15
d	LT SALES THRU PERSHING 4318	P	VARIOUS	12/31/15
e	ST SALES THRU JPM 56628 - SEE ATTACHMENT	P	VARIOUS	12/31/15
f	LT SALES THRU JPM 56628 - SEE ATTACHMENT	P	VARIOUS	12/31/15
g	ST SALES THRU JPM 56630 - SEE ATTACHMENT	P	VARIOUS	12/31/15
h	LT SALES THRU JPM 56630 - SEE ATTACHMENT	P	VARIOUS	12/31/15
i	JPM 56630 - BASIS ADJUSTMENT FOR LAS VEGAS SANDS	P	VARIOUS	12/31/15
j	ST SALES THRU JPM 56919 - SEE ATTACHMENT	P	VARIOUS	06/25/15
k	LT SALES THRU JPM 56919 - SEE ATTACHMENT	P	VARIOUS	06/25/15
l	ST SALES THRU JPM 56922 - SEE ATTACHMENT	P	VARIOUS	06/25/15
m	LT SALES THRU JPM 56922 - SEE ATTACHMENT	P	VARIOUS	06/25/15
n				
o				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	33,757.			33,757.
b	17.			17.
c	20,592.		22,761.	<2,169.>
d	15,635.		8,870.	6,765.
e	78,453.		87,571.	<9,118.>
f	256,596.		216,768.	39,828.
g	67,364.		67,805.	<441.>
h	126,786.		91,663.	35,123.
i			76.	<76.>
j	3,208.		3,226.	<18.>
k	148,245.		149,224.	<979.>
l	6,914.		6,863.	51.
m	161,751.		165,351.	<3,600.>
n				
o				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				33,757.
b				17.
c				<2,169.>
d				6,765.
e				<9,118.>
f				39,828.
g				<441.>
h				35,123.
i				<76.>
j				<18.>
k				<979.>
l				51.
m				<3,600.>
n				
o				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	99,140.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	N/A

523591
04-01-15

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CARE TX 1614 DOE PARK SAN ANTONIO, TX 78248	N/A	PUBLIC	GENERAL	1,000.
CATHOLIC TELEVISION OF SAN ANTONIO 2718 W WOODLAWN AVE SAN ANTONIO, TX 78228	N/A	PUBLIC	GENERAL	17,500.
JUNIOR ACHIEVEMENT 403 E. RAMSEY, SUITE 201 SAN ANTONIO, TX 78216	N/A	PUBLIC	GENERAL	11,000.
MARCH OF DIMES 1776 PEACHTREE ST NW #100 ATLANTA, GA 30309	N/A	PUBLIC	GENERAL	2,500.
SAN ANTONIO CHILDREN'S SHELTER 2939 W. WOODLAWN SAN ANTONIO, TX 78228	N/A	PUBLIC	GENERAL	5,000.
UNITED WAY BEXAR COUNTY 700 S. ALAMO SAN ANTONIO, TX 78205	N/A	PUBLIC	GENERAL	5,000.
YMCA GREATER SAN ANTONIO 3233 N. ST. MARY'S SAN ANTONIO, TX 78212	N/A	PUBLIC	GENERAL	12,350.
YOUNG TEXANS AGAINST CANCER P.O. BOX 22915 HOUSTON, TX 77227	N/A	PUBLIC	GENERAL	2,500.
Total from continuation sheets				56,850.

523631
04-01-15

SENDERO
WEALTH MANAGEMENT

SENDERO SECURITIES, LLC
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CLEAR CHANNEL COMMUNICATIONS

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LAST STATEMENT **September 30, 2015**

Realized Gain/Loss Detail –Year to Date

Total Cost, Realized Gain (Loss), and holding period information may not reflect all adjustments necessary for tax reporting purposes. Tax payers should verify such information against their own records when calculating reportable gain or loss resulting from a sale, redemption,or exchange. JPMCC reports only gains or losses for certain securities to the IRS Please contact your Tax Advisor for additional information as neither J.P Morgan Clearing Corp nor its affiliates provide tax advice JPMCC makes no warranties with respect to, and specifically disclaims any liability arising out of a customer's use of, or any tax position taken in reliance upon, such information. Unless otherwise noted, the cost basis reflected at the time of sale in your account is based on the first-in, first-out (FIFO) method. Proceeds information excludes accrued interest

Information on this statement related to cost and gain/loss calculations does not include adjustments for wash sales that may have *occurred on the last business day of this statement period These wash sale adjustments, if any, will be reflected on your next statement.*

SHORT TERM GAIN(LOSS) DETAILS

SECURITY DESCRIPTION	SYMBOL/ CUSIP	QUANTITY	DATE ACQUIRED	DATE SOLD	TOTAL COST	PROCEEDS	REALIZED GAIN(LOSS)
****ABERDEEN EMERGING MARKETS** INSTITUTIONAL FUND CL A	GEGAX	49 82	09/15/14	06/25/15	775 69	684 92	(90 77)
****ABERDEEN EMERGING MARKETS** INSTITUTIONAL FUND CL A	GEGAX	18 908	12/22/14	06/25/15	253 56	259 95	6 39
****ABERDEEN EMERGING MARKETS** INSTITUTIONAL FUND CL A	GEGAX	388 837	12/22/14	06/25/15	5,214 31	5,345 72	131 41
****ABERDEEN EMERGING MARKETS** INSTITUTIONAL FUND CL A	GEGAX	45 322	06/22/15	06/25/15	619 10	623 08	3 98
TOTAL SHORT TERM GAIN(LOSS)**					**$6,862.66**	**$6,913.67**	**$51.01**

LONG TERM GAIN(LOSS) DETAILS

SECURITY DESCRIPTION	SYMBOL/ CUSIP	QUANTITY	DATE ACQUIRED	DATE SOLD	TOTAL COST	PROCEEDS	REALIZED GAIN(LOSS)
****ABERDEEN EMERGING MARKETS** INSTITUTIONAL FUND CL A	GEGAX	4,131 49661	04/26/10	06/25/15	52,394 09	56,799 66	4,405 57
****ABERDEEN EMERGING MARKETS** INSTITUTIONAL FUND CL A	GEGAX	36 88481	06/21/10	06/25/15	448 50	507 09	58 59
****ABERDEEN EMERGING MARKETS** INSTITUTIONAL FUND CL A	GEGAX	20 23201	09/20/10	06/25/15	271 15	278 15	7 00
****ABERDEEN EMERGING MARKETS** INSTITUTIONAL FUND CL A	GEGAX	0 37063	12/20/10	06/25/15	5 31	5 10	(0 21)

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Realized Gain/Loss Detail –Year to Date (continued)

LONG TERM GAIN(LOSS) DETAILS (Continued)

SECURITY DESCRIPTION	SYMBOL/ CUSIP	QUANTITY	DATE ACQUIRED	DATE SOLD	TOTAL COST	PROCEEDS	REALIZED GAIN(LOSS)
**ABERDEEN EMERGING MARKETS INSTITUTIONAL FUND CL A	GEGAX	29 88642	06/20/11	06/25/15	429 83	410 88	(18 95)
**ABERDEEN EMERGING MARKETS INSTITUTIONAL FUND CL A	GEGAX	25.85725	09/19/11	06/25/15	349 19	355 48	6 29
**ABERDEEN EMERGING MARKETS INSTITUTIONAL FUND CL A	GEGAX	6 79734	12/21/11	06/25/15	87 22	93 45	6 23
**ABERDEEN EMERGING MARKETS INSTITUTIONAL FUND CL A	GEGAX	6,962 9525	02/24/12	06/25/15	103,425 00	95,726 41	(7,698 59)
**ABERDEEN EMERGING MARKETS INSTITUTIONAL FUND CL A	GEGAX	1 43332	03/19/12	06/25/15	21 45	19 71	(1 74)
**ABERDEEN EMERGING MARKETS INSTITUTIONAL FUND CL A	GEGAX	59 63061	05/17/12	06/25/15	793 09	819 80	26 71
**ABERDEEN EMERGING MARKETS INSTITUTIONAL FUND CL A	GEGAX	167 7275	05/17/12	06/25/15	2,230 77	2,305 91	75 14
**ABERDEEN EMERGING MARKETS INSTITUTIONAL FUND CL A	GEGAX	132 902	12/21/12	06/25/15	2,094 53	1,827 13	(267 40)
**ABERDEEN EMERGING MARKETS INSTITUTIONAL FUND CL A	GEGAX	58 618	06/17/13	06/25/15	854 65	805 88	(48 77)
**ABERDEEN EMERGING MARKETS INSTITUTIONAL FUND CL A	GEGAX	4 377	09/16/13	06/25/15	63 90	60 17	(3 73)
**ABERDEEN EMERGING MARKETS INSTITUTIONAL FUND CL A	GEGAX	65 948	12/23/13	06/25/15	943 72	906 65	(37 07)
**ABERDEEN EMERGING MARKETS INSTITUTIONAL FUND CL A	GEGAX	60 334	06/16/14	06/25/15	938 19	829 47	(108 72)
TOTAL LONG TERM GAIN(LOSS)**					**$165,350.59**	**$161,750.94**	**$(3,599.65)** ✓

TOTALS

	TOTAL COST	PROCEEDS	REALIZED GAIN(LOSS)
TOTAL SHORT TERM GAIN(LOSS)**	**$6,862.66**	**$6,913.67**	**$51.01**

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Realized Gain/Loss Detail –Year to Date

Total Cost, Realized Gain (Loss), and holding period information may not reflect all adjustments necessary for tax reporting purposes Tax payers should verify such information against their own records when calculating reportable gain or loss resulting from a sale, redemption,or exchange. JPMCC reports only gains or losses for certain securities to the IRS. Please contact your Tax Advisor for *additional information* as *neither* J.P *Morgan Clearing* Corp nor its affiliates provide tax advice. JPMCC makes no warranties with respect to, and specifically disclaims any liability arising out of a customer's use of, or any tax position taken in reliance upon, such information. Unless otherwise noted, the cost basis reflected at the time of sale in your account is based on the first–in,first–out (FIFO) method Proceeds information excludes accrued interest

Information on this statement related to cost and gain/loss calculations does not include adjustments for wash sales that may have occurred on the last business day of this statement period These wash sale adjustments, if any, will be reflected on your next statement

SHORT TERM GAIN(LOSS) DETAILS

SECURITY DESCRIPTION	SYMBOL/ CUSIP	QUANTITY	DATE ACQUIRED	DATE SOLD	TOTAL COST	PROCEEDS	REALIZED GAIN(LOSS)
****VANGUARD FIXED INCOME SECS** SHORT TERM INVT GRADE FD ADMIRAL SHS	VFSUX	23.104	07/01/14	06/25/15	248 83	246 25	(2 58)
****VANGUARD FIXED INCOME SECS** SHORT TERM INVT GRADE FD ADMIRAL SHS	VFSUX	23 561	08/01/14	06/25/15	253 05	251 12	(1 93)
****VANGUARD FIXED INCOME SECS** SHORT TERM INVT GRADE FD ADMIRAL SHS	VFSUX	23 503	09/02/14	06/25/15	252 66	250 50	(2 16)
****VANGUARD FIXED INCOME SECS** SHORT TERM INVT GRADE FD ADMIRAL SHS	VFSUX	22 44	10/01/14	06/25/15	240 33	239 17	(1 16)
****VANGUARD FIXED INCOME SECS** SHORT TERM INVT GRADE FD ADMIRAL SHS	VFSUX	22 413	11/03/14	06/25/15	240 49	238 88	(1 61)
****VANGUARD FIXED INCOME SECS** SHORT TERM INVT GRADE FD ADMIRAL SHS	VFSUX	21 322	12/01/14	06/25/15	229 00	227 26	(1 74)
****VANGUARD FIXED INCOME SECS** SHORT TERM INVT GRADE FD ADMIRAL SHS	VFSUX	17 145	12/18/14	06/25/15	182 59	182 74	0 15

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LAST STATEMENT **September 30, 2015**

Realized Gain/Loss Detail –Year to Date (continued)

SHORT TERM GAIN(LOSS) DETAILS (Continued)

SECURITY DESCRIPTION	SYMBOL/ CUSIP	QUANTITY	DATE ACQUIRED	DATE SOLD	TOTAL COST	PROCEEDS	REALIZED GAIN(LOSS)
****VANGUARD FIXED INCOME SECS** SHORT TERM INVT GRADE FD ADMIRAL SHS	VFSUX	13 188	12/18/14	06/25/15	140 45	140 56	0 11
****VANGUARD FIXED INCOME SECS** SHORT TERM INVT GRADE FD ADMIRAL SHS	VFSUX	22 148	01/02/15	06/25/15	236 10	236 06	(0 04)
****VANGUARD FIXED INCOME SECS** SHORT TERM INVT GRADE FD ADMIRAL SHS	VFSUX	22 188	02/02/15	06/25/15	238 08	236 49	(1 59)
****VANGUARD FIXED INCOME SECS** SHORT TERM INVT GRADE FD ADMIRAL SHS	VFSUX	20 89	03/02/15	06/25/15	223 52	222 65	(0 87)
****VANGUARD FIXED INCOME SECS** SHORT TERM INVT GRADE FD ADMIRAL SHS	VFSUX	22 956	04/01/15	06/25/15	246 09	244 67	(1 42)
****VANGUARD FIXED INCOME SECS** SHORT TERM INVT GRADE FD ADMIRAL SHS	VFSUX	22 594	05/01/15	06/25/15	242 43	240 81	(1 62)
****VANGUARD FIXED INCOME SECS** SHORT TERM INVT GRADE FD ADMIRAL SHS	VFSUX	23 569	06/01/15	06/25/15	252 42	251 23	(1 19)
TOTAL SHORT TERM GAIN(LOSS)**					**$3,226.04**	**$3,208.39**	**$(17.65)**

LONG TERM GAIN(LOSS) DETAILS

SECURITY DESCRIPTION	SYMBOL/ CUSIP	QUANTITY	DATE ACQUIRED	DATE SOLD	TOTAL COST	PROCEEDS	REALIZED GAIN(LOSS)
****VANGUARD FIXED INCOME SECS** SHORT TERM INVT GRADE FD ADMIRAL SHS	VFSUX	6,502 157	04/26/10	06/25/15	69,710 10	69,301 55	(408 55)
****VANGUARD FIXED INCOME SECS** SHORT TERM INVT GRADE FD ADMIRAL SHS	VFSUX	9 133	05/03/10	06/25/15	98 18	97 34	(0 84)

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LAST STATEMENT **September 30, 2015**

Realized Gain/Loss Detail –Year to Date (continued)

LONG TERM GAIN(LOSS) DETAILS (Continued)

SECURITY DESCRIPTION	SYMBOL/ CUSIP	QUANTITY	DATE ACQUIRED	DATE SOLD	TOTAL COST	PROCEEDS	REALIZED GAIN(LOSS)
****VANGUARD FIXED INCOME SECS** SHORT TERM INVT GRADE FD ADMIRAL SHS	VFSUX	70 778	06/01/10	06/25/15	755 91	754 37	(1 54)
****VANGUARD FIXED INCOME SECS** SHORT TERM INVT GRADE FD ADMIRAL SHS	VFSUX	67 988	07/01/10	06/25/15	729 51	724 63	(4 88)
****VANGUARD FIXED INCOME SECS** SHORT TERM INVT GRADE FD ADMIRAL SHS	VFSUX	69 096	08/02/10	06/25/15	746 93	736 44	(10 49)
****VANGUARD FIXED INCOME SECS** SHORT TERM INVT GRADE FD ADMIRAL SHS	VFSUX	67 748	09/01/10	06/25/15	735 07	722 07	(13 00)
****VANGUARD FIXED INCOME SECS** SHORT TERM INVT GRADE FD ADMIRAL SHS	VFSUX	65 692	10/01/10	06/25/15	714 07	700 16	(13 91)
****VANGUARD FIXED INCOME SECS** SHORT TERM INVT GRADE FD ADMIRAL SHS	VFSUX	66 501	11/01/10	06/25/15	724 86	708 78	(16 08)
****VANGUARD FIXED INCOME SECS** SHORT TERM INVT GRADE FD ADMIRAL SHS	VFSUX	62 796	12/01/10	06/25/15	680 08	669 29	(10 79)
****VANGUARD FIXED INCOME SECS** SHORT TERM INVT GRADE FD ADMIRAL SHS	VFSUX	13 27	12/31/10	06/25/15	142 79	141 43	(1 36)
****VANGUARD FIXED INCOME SECS** SHORT TERM INVT GRADE FD ADMIRAL SHS	VFSUX	63 817	01/03/11	06/25/15	687 31	680 18	(7 13)
****VANGUARD FIXED INCOME SECS** SHORT TERM INVT GRADE FD ADMIRAL SHS	VFSUX	63 937	02/01/11	06/25/15	690 52	681 46	(9 06)
****VANGUARD FIXED INCOME SECS** SHORT TERM INVT GRADE FD ADMIRAL SHS	VFSUX	56 227	03/01/11	06/25/15	606 69	599 28	(7 41)

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Realized Gain/Loss Detail –Year to Date (continued)

LONG TERM GAIN(LOSS) DETAILS (Continued)

SECURITY DESCRIPTION	SYMBOL/ CUSIP	QUANTITY	DATE ACQUIRED	DATE SOLD	TOTAL COST	PROCEEDS	REALIZED GAIN(LOSS)
****VANGUARD FIXED INCOME SECS** SHORT TERM INVT GRADE FD ADMIRAL SHS	VFSUX	22 322	03/23/11	06/25/15	239 96	237 91	(2 05)
****VANGUARD FIXED INCOME SECS** SHORT TERM INVT GRADE FD ADMIRAL SHS	VFSUX	64 732	03/23/11	06/25/15	695 87	689 93	(5 94)
****VANGUARD FIXED INCOME SECS** SHORT TERM INVT GRADE FD ADMIRAL SHS	VFSUX	60 926	04/01/11	06/25/15	653 13	649 36	(3 77)
****VANGUARD FIXED INCOME SECS** SHORT TERM INVT GRADE FD ADMIRAL SHS	VFSUX	59 068	05/02/11	06/25/15	636 75	629 56	(7 19)
****VANGUARD FIXED INCOME SECS** SHORT TERM INVT GRADE FD ADMIRAL SHS	VFSUX	59 239	06/01/11	06/25/15	639 78	631 38	(8 40)
****VANGUARD FIXED INCOME SECS** SHORT TERM INVT GRADE FD ADMIRAL SHS	VFSUX	56 566	07/01/11	06/25/15	608 08	602 89	(5 19)
****VANGUARD FIXED INCOME SECS** SHORT TERM INVT GRADE FD ADMIRAL SHS	VFSUX	48 284	08/01/11	06/25/15	520 98	514 62	(6 36)
****VANGUARD FIXED INCOME SECS** SHORT TERM INVT GRADE FD ADMIRAL SHS	VFSUX	57 393	09/01/11	06/25/15	615 25	611 71	(3 54)
****VANGUARD FIXED INCOME SECS** SHORT TERM INVT GRADE FD ADMIRAL SHS	VFSUX	55 038	10/03/11	06/25/15	586 71	586 61	(0 10)
****VANGUARD FIXED INCOME SECS** SHORT TERM INVT GRADE FD ADMIRAL SHS	VFSUX	55 884	11/01/11	06/25/15	597 96	595 63	(2 33)
****VANGUARD FIXED INCOME SECS** SHORT TERM INVT GRADE FD ADMIRAL SHS	VFSUX	54 333	12/01/11	06/25/15	577 02	579 09	2 07

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Realized Gain/Loss Detail –Year to Date (continued)

LONG TERM GAIN(LOSS) DETAILS (Continued)

SECURITY DESCRIPTION	SYMBOL/ CUSIP	QUANTITY	DATE ACQUIRED	DATE SOLD	TOTAL COST	PROCEEDS	REALIZED GAIN(LOSS)
****VANGUARD FIXED INCOME SECS** SHORT TERM INVT GRADE FD ADMIRAL SHS	VFSUX	49 813	01/03/12	06/25/15	530 01	530 92	0 91
****VANGUARD FIXED INCOME SECS** SHORT TERM INVT GRADE FD ADMIRAL SHS	VFSUX	40 894	02/01/12	06/25/15	438 79	435 86	(2 93)
****VANGUARD FIXED INCOME SECS** SHORT TERM INVT GRADE FD ADMIRAL SHS	VFSUX	34 472	03/01/12	06/25/15	370 57	367 41	(3 16)
****VANGUARD FIXED INCOME SECS** SHORT TERM INVT GRADE FD ADMIRAL SHS	VFSUX	20 707	04/02/12	06/25/15	222 39	220 70	(1 69)
****VANGUARD FIXED INCOME SECS** SHORT TERM INVT GRADE FD ADMIRAL SHS	VFSUX	19 791	05/01/12	06/25/15	212 95	210 94	(2 01)
****VANGUARD FIXED INCOME SECS** SHORT TERM INVT GRADE FD ADMIRAL SHS	VFSUX	20 014	06/01/12	06/25/15	214 95	213 31	(1 64)
****VANGUARD FIXED INCOME SECS** SHORT TERM INVT GRADE FD ADMIRAL SHS	VFSUX	19 02	07/02/12	06/25/15	204 47	202 72	(1 75)
****VANGUARD FIXED INCOME SECS** SHORT TERM INVT GRADE FD ADMIRAL SHS	VFSUX	18 982	08/01/12	06/25/15	205 20	202 31	(2 89)
****VANGUARD FIXED INCOME SECS** SHORT TERM INVT GRADE FD ADMIRAL SHS	VFSUX	18 435	09/04/12	06/25/15	199 84	196 48	(3 36)
****VANGUARD FIXED INCOME SECS** SHORT TERM INVT GRADE FD ADMIRAL SHS	VFSUX	17 593	10/01/12	06/25/15	191 24	187 51	(3 73)
****VANGUARD FIXED INCOME SECS** SHORT TERM INVT GRADE FD ADMIRAL SHS	VFSUX	17 656	11/01/12	06/25/15	192 10	188 18	(3 92)

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Realized Gain/Loss Detail –Year to Date (continued)

LONG TERM GAIN(LOSS) DETAILS (Continued)

SECURITY DESCRIPTION	SYMBOL/ CUSIP	QUANTITY	DATE ACQUIRED	DATE SOLD	TOTAL COST	PROCEEDS	REALIZED GAIN(LOSS)
****VANGUARD FIXED INCOME SECS** SHORT TERM INVT GRADE FD ADMIRAL SHS	VFSUX	16 813	12/03/12	06/25/15	182 92	179.20	(3 72)
****VANGUARD FIXED INCOME SECS** SHORT TERM INVT GRADE FD ADMIRAL SHS	VFSUX	12.819	12/31/12	06/25/15	138 83	136 63	(2 20)
****VANGUARD FIXED INCOME SECS** SHORT TERM INVT GRADE FD ADMIRAL SHS	VFSUX	29 3	12/31/12	06/25/15	317 32	312 29	(5 03)
****VANGUARD FIXED INCOME SECS** SHORT TERM INVT GRADE FD ADMIRAL SHS	VFSUX	16 774	01/02/13	06/25/15	181 66	178 78	(2 88)
****VANGUARD FIXED INCOME SECS** SHORT TERM INVT GRADE FD ADMIRAL SHS	VFSUX	14 12	02/01/13	06/25/15	152 78	150 49	(2 29)
****VANGUARD FIXED INCOME SECS** SHORT TERM INVT GRADE FD ADMIRAL SHS	VFSUX	11 697	03/01/13	06/25/15	126 68	124 67	(2 01)
****VANGUARD FIXED INCOME SECS** SHORT TERM INVT GRADE FD ADMIRAL SHS	VFSUX	12 724	04/02/13	06/25/15	137 55	135 62	(1 93)
****VANGUARD FIXED INCOME SECS** SHORT TERM INVT GRADE FD ADMIRAL SHS	VFSUX	3 771	04/02/13	06/25/15	40 76	40 19	(0 57)
****VANGUARD FIXED INCOME SECS** SHORT TERM INVT GRADE FD ADMIRAL SHS	VFSUX	12 82	04/02/13	06/25/15	138 58	136 64	(1 94)
****VANGUARD FIXED INCOME SECS** SHORT TERM INVT GRADE FD ADMIRAL SHS	VFSUX	11 779	05/01/13	06/25/15	127 57	125 54	(2 03)
****VANGUARD FIXED INCOME SECS** SHORT TERM INVT GRADE FD ADMIRAL SHS	VFSUX	12 208	06/03/13	06/25/15	131 48	130 12	(1 36)

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LONG TERM GAIN(LOSS) DETAILS (Continued)

SECURITY DESCRIPTION	SYMBOL/ CUSIP	QUANTITY	DATE ACQUIRED	DATE SOLD	TOTAL COST	PROCEEDS	REALIZED GAIN(LOSS)
****VANGUARD FIXED INCOME SECS** SHORT TERM INVT GRADE FD ADMIRAL SHS	VFSUX	11 896	07/01/13	06/25/15	126 81	126 79	(0 02)
****VANGUARD FIXED INCOME SECS** SHORT TERM INVT GRADE FD ADMIRAL SHS	VFSUX	12 59	08/01/13	06/25/15	134 59	134 19	(0 40)
****VANGUARD FIXED INCOME SECS** SHORT TERM INVT GRADE FD ADMIRAL SHS	VFSUX	13 291	09/03/13	06/25/15	141 55	141 66	0 11
****VANGUARD FIXED INCOME SECS** SHORT TERM INVT GRADE FD ADMIRAL SHS	VFSUX	13 543	10/01/13	06/25/15	145 05	144 34	(0 71)
****VANGUARD FIXED INCOME SECS** SHORT TERM INVT GRADE FD ADMIRAL SHS	VFSUX	14 499	11/01/13	06/25/15	155 86	154 53	(1 33)
****VANGUARD FIXED INCOME SECS** SHORT TERM INVT GRADE FD ADMIRAL SHS	VFSUX	13 973	12/02/13	06/25/15	150 35	148 93	(1 42)
****VANGUARD FIXED INCOME SECS** SHORT TERM INVT GRADE FD ADMIRAL SHS	VFSUX	14 67	12/18/13	06/25/15	157 41	156 36	(1 05)
****VANGUARD FIXED INCOME SECS** SHORT TERM INVT GRADE FD ADMIRAL SHS	VFSUX	14 416	01/02/14	06/25/15	154 25	153 65	(0 60)
****VANGUARD FIXED INCOME SECS** SHORT TERM INVT GRADE FD ADMIRAL SHS	VFSUX	14 525	02/03/14	06/25/15	156 00	154 81	(1 19)
****VANGUARD FIXED INCOME SECS** SHORT TERM INVT GRADE FD ADMIRAL SHS	VFSUX	13 168	03/03/14	06/25/15	141 69	140 35	(1 34)
****VANGUARD FIXED INCOME SECS** SHORT TERM INVT GRADE FD ADMIRAL SHS	VFSUX	5,501 399	03/28/14	06/25/15	59,000 00	58,635 23	(364 77)

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Realized Gain/Loss Detail –Year to Date (continued)

LONG TERM GAIN(LOSS) DETAILS (Continued)

SECURITY DESCRIPTION	SYMBOL/ CUSIP	QUANTITY	DATE ACQUIRED	DATE SOLD	TOTAL COST	PROCEEDS	REALIZED GAIN(LOSS)
****VANGUARD FIXED INCOME SECS** SHORT TERM INVT GRADE FD ADMIRAL SHS	VFSUX	14 707	04/02/14	06/25/15	157 81	156 75	(1 06)
****VANGUARD FIXED INCOME SECS** SHORT TERM INVT GRADE FD ADMIRAL SHS	VFSUX	3 87	04/02/14	06/25/15	41 53	41 25	(0 28)
****VANGUARD FIXED INCOME SECS** SHORT TERM INVT GRADE FD ADMIRAL SHS	VFSUX	23 385	05/01/14	06/25/15	251 39	249 24	(2 15)
****VANGUARD FIXED INCOME SECS** SHORT TERM INVT GRADE FD ADMIRAL SHS	VFSUX	23 911	06/02/14	06/25/15	257 76	254 85	(2 91)
TOTAL LONG TERM GAIN(LOSS)**					**$149,224.20**	**$148,245.11**	**$(979.09)**

TOTALS

	TOTAL COST	PROCEEDS	REALIZED GAIN(LOSS)
TOTAL SHORT TERM GAIN(LOSS)**	**$3,226.04**	**$3,208.39**	**$(17.65)**
TOTAL LONG TERM GAIN(LOSS)**	**$149,224.20**	**$148,245.11**	**$(979.09)**
TOTAL PROCEEDS FROM ALL REPORTED TRANSACTIONS *(TOTAL PROCEEDS ON FORM 1099)****		**$151,453.50**	

Blank=FIFO (First in First Out) S=Specific Match (the closing transaction was specifically matched to this lot) A=Average Cost
** These totals exclude transactions for which cost basis is not available
*** This figure may differ from the proceeds on form 1099 due to adjustments for accrued interest, cash–in–lieu,exercise or assignment of options, etc

Your messages

Important Information For Clients Holding Restricted Securities:

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Realized Gain/Loss Detail –Year to Date

Total Cost, Realized Gain (Loss), and holding period information may not reflect all adjustments necessary for tax reporting purposes. Tax payers should verify such information against their own records when calculating reportable gain or loss resulting from a sale, redemption,or exchange. JPMCC reports only gains or losses for certain securities to the IRS Please contact your Tax Advisor for additional information as neither J P. Morgan Clearing Corp nor its affiliates provide tax advice JPMCC makes no warranties with respect to, and specifically disclaims any liability arising out of a customer's use of, or any tax position taken in reliance upon, such information Unless otherwise noted, the cost basis reflected at the time of sale in your account is based on the first–in,first–out (FIFO) method. Proceeds information excludes accrued interest.

Information on this statement related to cost and gain/loss calculations does not include adjustments for wash sales that may have occurred on the last business day of this statement period These wash sale adjustments, if any, will be reflected on your next statement

SHORT TERM GAIN(LOSS) DETAILS

SECURITY DESCRIPTION	SYMBOL/ CUSIP	QUANTITY	DATE ACQUIRED	DATE SOLD	TOTAL COST	PROCEEDS	REALIZED GAIN(LOSS)
ABBOTT LABORATORIES	ABT	31	04/16/14	02/19/15	1,189 77	1,422 57	232 80
ABBOTT LABORATORIES	ABT	32	12/30/14	09/28/15	1,478 43	1,260 96	(217 47)
APPLE INC	AAPL	16	02/12/15	06/19/15	2,048 76	2,014 56	(34 20)
APPLE INC	AAPL	15	02/13/15	08/05/15	1,915 31	1,736 26	(179 05)
APPLE INC	AAPL	1	02/13/15	08/06/15	127 69	114 29	(13 40)
APPLE INC	AAPL	16	02/18/15	08/06/15	2,062 05	1,828 68	(233 37)
APPLE INC	AAPL	13	02/27/15	08/06/15	1,697 47	1,485 81	(211 66)
APPLE INC	AAPL	12	03/09/15	08/06/15	1,545 23	1,371 51	(173 72)
APPLE INC	AAPL	10	05/08/15	08/06/15	1,283 58	1,142 93	(140 65)
BIOGEN INC	BIIB	5	12/02/14	07/24/15	1,657 15	1,506 10	(151 05)
BIOGEN INC	BIIB	4	04/24/15	07/24/15	1,623 95	1,204 86	(419 09)
*****BAIDU INC** SPONSORED ADR REPSTG ORD SHS CL A	BIDU	20	11/21/14	05/07/15	4,906 17	3,836 66	(1,069 51)
*****BAIDU INC** SPONSORED ADR REPSTG ORD SHS CL A	BIDU	1	12/11/14	05/07/15	233 25	191 83	(41 42)
*****BAIDU INC** SPONSORED ADR REPSTG ORD SHS CL A	BIDU	9	12/11/14	05/14/15	2,099 21	1,717 87	(381 34)

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Realized Gain/Loss Detail –Year to Date (continued)

SHORT TERM GAIN(LOSS) DETAILS (Continued)

SECURITY DESCRIPTION	SYMBOL/ CUSIP	QUANTITY	DATE ACQUIRED	DATE SOLD	TOTAL COST	PROCEEDS	REALIZED GAIN(LOSS)
***BAIDU INC SPONSORED ADR REPSTG ORD SHS CL A	BIDU	1	12/11/14	05/15/15	233 25	189 17	(44 08)
***BAIDU INC SPONSORED ADR REPSTG ORD SHS CL A	BIDU	8	12/26/14	05/15/15	1,904 51	1,513 35	(391 16)
COMCAST CORP CL A	CMCSA	38	10/27/14	08/25/15	2,077 15	2,084 30	7 15
COMCAST CORP CL A	CMCSA	14	12/30/14	08/25/15	840 86	767 90	(72 96)
DOLLAR TREE INC	DLTR	18	07/31/14	06/19/15	1,005 18	1,428 13	422 95
DOLLAR TREE INC	DLTR	23	07/31/14	07/02/15	1,284 41	1,819 66	535 25
DOLLAR TREE INC	DLTR	4	07/31/14	07/31/15	223 37	308 56	85 19
DOLLAR TREE INC	DLTR	12	08/01/14	07/31/15	662 08	925.67	263 59
DISCOVERY COMMUNICATIONS INC COM SER A	DISCA	16	03/13/14	02/13/15	694 13 T	489 51	(204 62)
DISCOVERY COMMUNICATIONS INC COM SER C	DISCK	16	03/13/14	02/13/15	676 04	462 16	(213 88)
MONSANTO CO	MON	8	04/01/15	07/28/15	936 66	803 13	(133 53)
MONSANTO CO	MON	10	04/27/15	07/28/15	1,200 98	1,003 93	(197 05)
***NXP SEMICONDUCTORS US LISTED	NXPI	10	12/15/14	06/15/15	724 06	1,007 01	282 95
***PERRIGO COMPANY PLC	PRGO	9	06/18/14	04/10/15	1,289 40	1,785 00	495 60
***PERRIGO COMPANY PLC	PRGO	9	06/18/14	04/13/15	1,289 41	1,802 70	513 29
***PERRIGO COMPANY PLC	PRGO	3	06/18/14	04/21/15	429 80	579 16	149 36
***PERRIGO COMPANY PLC	PRGO	6	06/25/14	04/21/15	882 85	1,158 31	275 46
***PERRIGO COMPANY PLC	PRGO	4	06/25/14	04/24/15	588 56	786 11	197 55
***PERRIGO COMPANY PLC	PRGO	10	06/26/14	04/24/15	1,491 99	1,965 28	473 29
***PERRIGO COMPANY PLC	PRGO	15	08/14/14	04/24/15	2,224 23	2,947 92	723 69
***PERRIGO COMPANY PLC	PRGO	9	10/30/14	04/24/15	1,460 58	1,768 75	308 17

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Realized Gain/Loss Detail –Year to Date (continued)

SHORT TERM GAIN(LOSS) DETAILS (Continued)

SECURITY DESCRIPTION	SYMBOL/ CUSIP	QUANTITY	DATE ACQUIRED	DATE SOLD	TOTAL COST	PROCEEDS	REALIZED GAIN(LOSS)
***PERRIGO COMPANY PLC	PRGO	6	11/06/14	04/24/15	950 71	1,179 17	228 46
PRECISION CASTPARTS CORP	PCP	1	05/27/14	01/16/15	254 62	195 98	(58 64)
PRECISION CASTPARTS CORP	PCP	3	05/27/14	02/04/15	763 86	610 86	(153 00)
PRECISION CASTPARTS CORP	PCP	4	05/29/14	02/04/15	1,019 65	814 48	(205 17)
PRECISION CASTPARTS CORP	PCP	1	05/29/14	02/17/15	254 91	203 89	(51 02)
PRECISION CASTPARTS CORP	PCP	8	07/07/14	02/17/15	2,037 18	1,631 10	(406 08)
PRECISION CASTPARTS CORP	PCP	1	07/07/14	02/18/15	254 65	205 34	(49 31)
PRECISION CASTPARTS CORP	PCP	7	07/24/14	02/18/15	1,687 05	1,437 36	(249 69)
PRECISION CASTPARTS CORP	PCP	2	07/24/14	02/19/15	482 02	418 80	(63 22)
PRECISION CASTPARTS CORP	PCP	6	07/25/14	02/19/15	1,419 93	1,256 38	(163 55)
***SAFRAN SA UNSPONSORED ADR	SAFRY	45	03/17/14	02/19/15	764 82	764 19	(0 63)
***SAFRAN SA UNSPONSORED ADR	SAFRY	10	10/23/14	03/27/15	156 36	173 37	17 01
***SAFRAN SA UNSPONSORED ADR	SAFRY	59	10/23/14	03/30/15	922 54	1,016 79	94 25
TIME WARNER INC	TWX	21	10/16/14	08/14/15	1,583 23	1,634 58	51 35
TIME WARNER INC	TWX	33	10/16/14	08/19/15	2,487 93	2,591 36	103 43
TIME WARNER INC	TWX	3	11/05/14	08/19/15	232 61	235 58	2 97
TIME WARNER INC	TWX	17	11/05/14	08/20/15	1,318 14	1,266 32	(51 82)
TIME WARNER INC	TWX	20	02/11/15	08/20/15	1,641 12	1,489 79	(151 33)
YUM BRANDS INC	YUM	19	04/24/15	05/27/15	1,622 48	1,744 87	122 39
YUM BRANDS INC	YUM	23	04/24/15	05/29/15	1,964 05	2,063 02	98 97
TOTAL SHORT TERM GAIN(LOSS)**					**$67,805.38**	**$67,363.83**	**$(441.55)**

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LONG TERM GAIN(LOSS) DETAILS

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ALEXION PHARMACEUTICALS INC	ALXN	12	02/22/13	01/13/15	1,055 46	2,196 89	1,141 43
ALEXION PHARMACEUTICALS INC	ALXN	6	03/04/13	01/13/15	537 83	1,098 45	560 62
ALEXION PHARMACEUTICALS INC	ALXN	4	03/04/13	07/27/15	358 56	788 28	429 72
ALEXION PHARMACEUTICALS INC	ALXN	8	04/25/13	07/27/15	750 14	1,576 56	826 42
ABBOTT LABORATORIES	ABT	19	04/16/14	06/19/15	729 21	934 78	205 57
ABBOTT LABORATORIES	ABT	26	04/16/14	09/25/15	997 87	1,077 34	79 47
ABBOTT LABORATORIES	ABT	38	05/30/14	09/25/15	1,525 44	1,574 57	49 13
ABBOTT LABORATORIES	ABT	40	06/10/14	09/25/15	1,624 84	1,657 44	32 60
ABBOTT LABORATORIES	ABT	2	06/10/14	09/28/15	81 24	78 81	(2 43)
ABBOTT LABORATORIES	ABT	33	06/18/14	09/28/15	1,335 97	1,300 37	(35 60)
ABBOTT LABORATORIES	ABT	36	07/17/14	09/28/15	1,520 11	1,418 58	(101 53)
BLACKROCK INC	BLK	3	05/03/13	01/08/15	821 18	1,046 36	225 18
BLACKROCK INC	BLK	1	05/03/13	06/10/15	273 72	354 28	80 56
BLACKROCK INC	BLK	3	05/09/13	06/10/15	845 16	1,062 83	217 67
BLACKROCK INC	BLK	3	05/15/13	06/10/15	873 31	1,062 82	189 51
BLACKROCK INC	BLK	1	05/15/13	06/11/15	291 10	356 36	65 26
BLACKROCK INC	BLK	2	06/26/13	06/11/15	524 70	712 72	188 02
BLACKROCK INC	BLK	4	07/18/13	06/11/15	1,115 18	1,425 43	310 25
BIOGEN INC	BIIB	6	11/06/13	03/25/15	1,454 21	2,595 18	1,140 97
BIOGEN INC	BIIB	5	11/19/13	07/23/15	1,241 25	1,919 84	678 59
BIOGEN INC	BIIB	3	11/22/13	07/23/15	839 57	1,151 91	312 34
BIOGEN INC	BIIB	7	11/22/13	07/24/15	1,958 98	2,108 54	149 56
BIOGEN INC	BIIB	5	11/25/13	07/24/15	1,497 04	1,506 10	9 06
BIOGEN INC	BIIB	4	04/07/14	07/24/15	1,191 94	1,204 88	12 94
BIOGEN INC	BIIB	3	04/09/14	07/24/15	892 43	903 66	11 23
BIOGEN INC	BIIB	3	07/23/14	07/24/15	1,037 61	903 66	(133 95)

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COGNIZANT TECHNOLOGY SOLUTIONS CORP–CL A	CTSH	32	09/20/13	04/07/15	1,337 58	1,991 86	654 28
COGNIZANT TECHNOLOGY SOLUTIONS CORP–CL A	CTSH	2	09/23/13	04/07/15	83 02	124 49	41 47
COMCAST CORP CL A	CMCSA	38	04/09/14	06/17/15	1,893 90	2,228 48	334 58
COMCAST CORP CL A	CMCSA	22	04/09/14	08/24/15	1,096 47	1,216 05	119 58
COMCAST CORP CL A	CMCSA	47	04/16/14	08/24/15	2,306 22	2,597 91	291 69
COMCAST CORP CL A	CMCSA	21	04/22/14	08/24/15	1,082 02	1,160 77	78 75
COMCAST CORP CL A	CMCSA	7	04/22/14	08/25/15	360 67	383 95	23 28
CELGENE CORP	CELG	17	04/23/10	01/29/15	503 88	2,019 11	1,515 23
CELGENE CORP	CELG	13	04/23/10	02/12/15	385 32	1,492 69	1,107 37
CELGENE CORP	CELG	8	04/23/10	05/20/15	237 12	925 40	688 28
CELGENE CORP	CELG	16	04/23/10	06/03/15	474 23	1,792 96	1,318 73
CELGENE CORP	CELG	25	04/23/10	06/04/15	740 99	2,776 45	2,035 46
CELGENE CORP	CELG	17	04/23/10	06/10/15	503 88	1,894 30	1,390 42
CELGENE CORP	CELG	16	04/23/10	07/29/15	474 23	2,145 16	1,670 93
DISCOVERY COMMUNICATIONS INC COM SER A	DISCA	15	05/02/11	02/11/15	343 84 T	448 40	104 56
DISCOVERY COMMUNICATIONS INC COM SER A	DISCA	7	02/03/12	02/11/15	158 19 T	209 25	51 06
DISCOVERY COMMUNICATIONS INC COM SER A	DISCA	33	02/03/12	02/12/15	745 75 T	987 29	241 54
DISCOVERY COMMUNICATIONS INC COM SER A	DISCA	10	02/03/12	02/13/15	225 99 T	305 94	79 95

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SECURITY DESCRIPTION	SYMBOL/ CUSIP	QUANTITY	DATE ACQUIRED	DATE SOLD	TOTAL COST		PROCEEDS	REALIZED GAIN(LOSS)
DISCOVERY COMMUNICATIONS INC COM SER A	DISCA	15	02/23/12	02/13/15	342 56	T	458 91	116 35
DISCOVERY COMMUNICATIONS INC COM SER A	DISCA	12	05/09/13	02/13/15	477 10	T	367 13	(109 97)
DISCOVERY COMMUNICATIONS INC COM SER C	DISCK	15	05/02/11	01/08/15	334 88		463 35	128 47
DISCOVERY COMMUNICATIONS INC COM SER C	DISCK	16	02/03/12	01/08/15	352 16		494 25	142 09
DISCOVERY COMMUNICATIONS INC COM SER C	DISCK	22	02/03/12	02/11/15	484 21		637 07	152 86
DISCOVERY COMMUNICATIONS INC COM SER C	DISCK	12	02/03/12	02/12/15	264 12		347 44	83 32
DISCOVERY COMMUNICATIONS INC COM SER C	DISCK	15	02/23/12	02/12/15	333 64		434 29	100 65
DISCOVERY COMMUNICATIONS INC COM SER C	DISCK	7	05/09/13	02/12/15	271 06		202 67	(68 39)
DISCOVERY COMMUNICATIONS INC COM SER C	DISCK	5	05/09/13	02/13/15	193 61		144 42	(49 19)
DOLLAR GENERAL CORPORATION	DG	21	06/05/12	06/19/15	997 60		1,635 98	638 38
LAS VEGAS SANDS CORP	LVS	16	02/02/12	03/06/15	812 20		885 24	73 04
LAS VEGAS SANDS CORP	LVS	10	02/23/12	03/06/15	540 26		553 28	13 02
LAS VEGAS SANDS CORP	LVS	15	04/26/12	03/06/15	850 51		829 91	(20 60)
LAS VEGAS SANDS CORP	LVS	17	07/26/12	03/06/15	604 62		940 57	335 95
LAS VEGAS SANDS CORP	LVS	33	07/26/12	03/09/15	1,173 66		1,753 02	579 36
LAS VEGAS SANDS CORP	LVS	20	09/19/12	03/09/15	928 53		1,062 43	133 90
MONSANTO CO	MON	11	02/23/12	06/19/15	858 77		1,233 42	374 65
MONSANTO CO	MON	1	02/23/12	06/24/15	78 07		109 89	31 82
MONSANTO CO	MON	10	04/27/12	06/24/15	789 07		1,098 87	309 80
MONSANTO CO	MON	5	04/27/12	07/27/15	394 54		506 50	111 96
MONSANTO CO	MON	15	05/11/12	07/27/15	1,086 40		1,519 49	433 09

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LONG TERM GAIN(LOSS) DETAILS (Continued)

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MONSANTO CO	MON	17	05/31/12	07/27/15	1,321 36	1,722 08	400 72
MONSANTO CO	MON	8	05/31/12	07/28/15	621 82	803 13	181 31
MONSANTO CO	MON	6	07/02/13	07/28/15	602 30	602 35	0 05
MONSANTO CO	MON	7	08/01/13	07/28/15	707 89	702.74	(5 15)
MONSANTO CO	MON	7	10/03/13	07/28/15	741 20	702 74	(38 46)
MASTERCARD INCORPORATED	MA	5	09/06/13	06/04/15	319 81	446 94	127 13
MONSTER BEVERAGE CORP	611740101	4	06/10/13	01/08/15	250 04	467 20	217 16
MONSTER BEVERAGE CORP	611740101	8	06/12/13	01/08/15	504 19	934 40	430 21
MONSTER BEVERAGE CORP	611740101	5	06/12/13	01/12/15	315 12	564 82	249 70
MONSTER BEVERAGE CORP	611740101	12	06/27/13	01/12/15	722 11	1,355 58	633 47
MONSTER BEVERAGE CORP	611740101	12	08/09/13	01/12/15	791 30	1,355 58	564 28
MONSTER BEVERAGE CORPORATION NEW	MNST	1	08/09/13	08/04/15	65 94	151 16	85 22
MONSTER BEVERAGE CORPORATION NEW	MNST	10	11/08/13	08/04/15	575 30	1,511 60	936 30
PRECISION CASTPARTS CORP	PCP	2	11/28/12	01/07/15	365 19	458 44	93 25
PRECISION CASTPARTS CORP	PCP	7	12/17/12	01/07/15	1,310 08	1,604 53	294 45
PRECISION CASTPARTS CORP	PCP	3	07/31/13	01/07/15	676 61	687 66	11 05
PRECISION CASTPARTS CORP	PCP	1	07/31/13	01/16/15	225 54	195 99	(29 55)
PRECISION CASTPARTS CORP	PCP	4	08/01/13	01/16/15	905 71	783 94	(121 77)
PRECISION CASTPARTS CORP	PCP	3	08/13/13	01/16/15	663.88	587 96	(75 92)
PRECISION CASTPARTS CORP	PCP	3	08/22/13	01/16/15	670 32	587 96	(82 36)
REGENERON PHARMACEUTICALS INC	REGN	1	12/20/13	03/24/15	272 59	465 55	192 96
REGENERON PHARMACEUTICALS INC	REGN	3	12/20/13	04/13/15	817 75	1,381 72	563 97
REGENERON PHARMACEUTICALS INC	REGN	2	12/23/13	04/13/15	562 28	921 15	358 87
REGENERON PHARMACEUTICALS INC	REGN	3	12/23/13	05/21/15	843 43	1,524 99	681 56
REGENERON PHARMACEUTICALS INC	REGN	2	12/23/13	06/08/15	562 28	1,043 59	481 31

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LONG TERM GAIN(LOSS) DETAILS (Continued)

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REGENERON PHARMACEUTICALS INC	REGN	1	12/26/13	06/08/15	282 63	521 79	239 16
REGENERON PHARMACEUTICALS INC	REGN	3	12/26/13	08/04/15	847 89	1,741 92	894 03
REGENERON PHARMACEUTICALS INC	REGN	1	12/27/13	08/04/15	279 55	580 64	301 09
REGENERON PHARMACEUTICALS INC	REGN	2	12/27/13	08/11/15	559 11	1,122 44	563 33
*****SAFRAN SA** UNSPONSORED ADR	SAFRY	11	03/17/14	03/24/15	186 95	192 72	5 77
*****SAFRAN SA** UNSPONSORED ADR	SAFRY	56	03/18/14	03/24/15	957 99	981 13	23 14
*****SAFRAN SA** UNSPONSORED ADR	SAFRY	13	03/19/14	03/24/15	226 60	227 77	1 17
*****SAFRAN SA** UNSPONSORED ADR	SAFRY	40	03/19/14	03/25/15	697 23	697 94	0 71
*****SAFRAN SA** UNSPONSORED ADR	SAFRY	22	03/20/14	03/25/15	382 99	383 86	0 87
*****SAFRAN SA** UNSPONSORED ADR	SAFRY	34	03/20/14	03/26/15	591 89	578 28	(13 61)
*****SAFRAN SA** UNSPONSORED ADR	SAFRY	38	03/21/14	03/26/15	672 59	646 31	(26 28)
*****SAFRAN SA** UNSPONSORED ADR	SAFRY	14	03/21/14	03/27/15	247 79	242 73	(5 06)
*****SAFRAN SA** UNSPONSORED ADR	SAFRY	40	03/25/14	03/27/15	715 54	693 51	(22 03)
*****SAFRAN SA** UNSPONSORED ADR	SAFRY	33	03/26/14	03/27/15	593 80	572 14	(21 66)
STARBUCKS CORP	SBUX	38	01/23/14	04/01/15	2,787 38	3,526 86	739 48
STARBUCKS CORP	SBUX	8	01/23/14	06/15/15	293 41	412 55	119 14
STARBUCKS CORP	SBUX	15	01/24/14	06/15/15	571 25	773 54	202 29
STARBUCKS CORP	SBUX	22	01/24/14	06/19/15	837 84	1,180 98	343 14
STARBUCKS CORP	SBUX	40	01/24/14	07/29/15	1,523 35	2,278 31	754 96
STARBUCKS CORP	SBUX	5	01/24/14	09/25/15	190 42	290 68	100 26

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LONG TERM GAIN(LOSS) DETAILS (Continued)

SECURITY DESCRIPTION	SYMBOL/ CUSIP	QUANTITY	DATE ACQUIRED	DATE SOLD	TOTAL COST	PROCEEDS	REALIZED GAIN(LOSS)
STARBUCKS CORP	SBUX	23	02/04/14	09/25/15	826 68	1,337 11	510 43
TIME WARNER INC	TWX	32	03/08/13	04/23/15	1,765 71 T	2,700 90	935 19
TIME WARNER INC	TWX	10	03/08/13	04/24/15	551 78 T	846 75	294 97
TIME WARNER INC	TWX	14	03/15/13	04/24/15	766 63 T	1,185 46	418 83
TIME WARNER INC	TWX	13	03/15/13	06/10/15	711 86 T	1,100 76	388 90
TIME WARNER INC	TWX	4	03/15/13	06/17/15	219 04 T	344 80	125 76
TIME WARNER INC	TWX	8	09/25/13	06/17/15	497 36 T	689 61	192 25
TIME WARNER INC	TWX	7	09/25/13	08/14/15	435 19 T	544 86	109 67
WYNN RESORTS LTD	WYNN	5	05/28/13	02/25/15	713 20	715 55	2 35
WYNN RESORTS LTD	WYNN	9	05/29/13	02/25/15	1,261 11	1,287 99	26 88
WYNN RESORTS LTD	WYNN	8	05/30/13	02/25/15	1,119 57	1,144 88	25 31
WYNN RESORTS LTD	WYNN	5	06/26/13	02/25/15	645 39	715 54	70 15
WYNN RESORTS LTD	WYNN	4	06/26/13	02/26/15	516 31	570 27	53 96
WYNN RESORTS LTD	WYNN	3	07/11/13	02/26/15	401 21	427 71	26 50
WYNN RESORTS LTD	WYNN	5	12/04/13	02/26/15	845 00	712 84	(132 16)
WYNN RESORTS LTD	WYNN	6	12/05/13	02/26/15	1,032 01	855 41	(176 60)
TOTAL LONG TERM GAIN(LOSS)**					**$91,663.21**	**$126,785.57**	**$35,122.36**

TOTALS

	TOTAL COST	PROCEEDS	REALIZED GAIN(LOSS)
TOTAL SHORT TERM GAIN(LOSS)**	**$67,805.38**	**$67,363.83**	**$(441.55)**
TOTAL LONG TERM GAIN(LOSS)**	**$91,663.21**	**$126,785.57**	**$35,122.36**

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Transaction Detail (continued)

MISCELLANEOUS (Continued)

DATE MO/DAY	TRANSACTION	DESCRIPTION	DEBIT AMOUNT	CREDIT AMOUNT
10/28/15	CONV	*TRANSFER TO PERSHING*	60 30	
TOTAL MISCELLANEOUS (DEBIT)			**$–65,847.19**	
TOTAL MISCELLANEOUS (CREDIT)				**$12.40**

FUNDS PAID / DELIVERED

DATE CLEARED	TRANSACTION DATE	DESCRIPTION	TRANSACTION TYPE	REFERENCE NUMBER	DEBIT AMOUNT
10/02/15	10/02/15	CK # MP505902 CRAWFORD INVESTMENT	CHECK		371 00
TOTAL FUNDS PAID / DELIVERED					**$371.00**

Realized Gain/Loss Detail –Year to Date

Total Cost, Realized Gain (Loss), and holding period information *may not reflect all adjustments necessary for tax reporting purposes* Tax payers should verify such information against their own records when calculating reportable gain or loss resulting from a sale, redemption,or exchange JPMCC reports only gains or losses for certain securities to the IRS. Please contact your Tax Advisor for *additional information as neither J P. Morgan Clearing Corp nor its affiliates* provide tax advice. JPMCC makes no warranties with respect to, and specifically disclaims any liability arising out of a customer's use of, or any tax position taken in reliance upon, such information Unless otherwise noted, the cost basis reflected at the time of sale in your account is based on the first–in, first–out (FIFO) method. Proceeds information excludes accrued interest

Information on this statement related to cost and gain/loss calculations does not include adjustments for wash sales that may have occurred on the last business day of this statement period These wash sale adjustments, if any, will be reflected on your next statement

SHORT TERM GAIN(LOSS) DETAILS

SECURITY DESCRIPTION	SYMBOL/ CUSIP	QUANTITY	DATE ACQUIRED	DATE SOLD		TOTAL COST	PROCEEDS	REALIZED GAIN(LOSS)
AMERICAN EXPRESS COMPANY	AXP	30	03/23/15	09/30/15	H	2,493 28	2,212 60	(280 68)
CHEVRON CORPORATION	CVX	20	02/10/15	09/30/15	H	2,199 83	1,559 81	(640 02)

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Realized Gain/Loss Detail –Year to Date (continued)

SHORT TERM GAIN(LOSS) DETAILS (Continued)

SECURITY DESCRIPTION	SYMBOL/ CUSIP	QUANTITY	DATE ACQUIRED	DATE SOLD		TOTAL COST	PROCEEDS	REALIZED GAIN(LOSS)
EOG RES INC	EOG	60	04/24/15	09/30/15	H	5,820 94	4,286 33	(1,534 61)
EXXON MOBIL CORP	XOM	30	02/10/15	09/30/15	H	2,729 07	2,209 68	(519 39)
***ENSCO PLC NEW CLASS A ORD	ESV	40	09/09/14	03/18/15	H	1,901 04	844 17	(1,056 87)
GENTEX CORP	GNTX	700	10/09/14	09/30/15	H	9,618.06	10,780 78	1,162 72
HONEYWELL INTL INC	HON	90	05/12/15	09/30/15	H	9,209 98	8,455 65	(754 33)
KINDER MORGAN INC	KMI	230	06/29/15	09/30/15	H	8,934 40	6,213 30	(2,721 10)
M & T BANK CORP	MTB	80	11/25/14	09/30/15	H	10,082 18	9,604 82	(477 36)
MCDONALDS CORP	MCD	100	02/19/15	09/30/15	H	9,446 14	9,816 52	370 38
QUEST DIAGNOSTICS INC	DGX	130	05/12/15	09/30/15	H	9,182 91	7,946 66	(1,236 25)
PAYCHEX INC	PAYX	130	09/21/15	09/30/15	H	6,070 82	6,126 09	55 27
WAL–MARTSTORES INC	WMT	130	11/03/14	09/30/15	H	9,882 48	8,396 14	(1,486 34)
TOTAL SHORT TERM GAIN(LOSS)**						**$87,571.13**	**$78,452.55**	**$(9,118.58)**

LONG TERM GAIN(LOSS) DETAILS

SECURITY DESCRIPTION	SYMBOL/ CUSIP	QUANTITY	DATE ACQUIRED	DATE SOLD		TOTAL COST	PROCEEDS	REALIZED GAIN(LOSS)
AT&T INC	T	150	09/10/08	09/30/15	H	4,818 07	4,845 26	27 19
AT&T INC	T	80	04/26/10	09/30/15	H	2,127 00	2,584 14	457 14
AT&T INC	T	20	12/12/13	09/30/15	H	694 20	646 03	(48 17)
***ACCENTURE PLC IRELAND SHS CL A	ACN	60	06/06/14	09/21/15	H	5,036 06	5,873 89	837 83
***ACCENTURE PLC IRELAND SHS CL A	ACN	60	06/06/14	09/30/15	H	5,036 06	5,871 01	834 95
***ACE LIMITED	ACE	80	05/31/11	09/30/15	H	5,510 63	8,204 12	2,693 49
***ACE LIMITED	ACE	10	12/12/13	09/30/15	H	1,015 20	1,025 51	10 31
AFLAC INC	AFL	120	08/16/13	09/30/15	H	7,256 35	6,963 08	(293 27)
AFLAC INC	AFL	10	12/12/13	09/30/15	H	672 50	580 26	(92 24)

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LONG TERM GAIN(LOSS) DETAILS (Continued)

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AMERICAN EXPRESS COMPANY	AXP	90	03/28/12	09/30/15	H	5,290 16	6,637 79	1,347 63
AMERICAN EXPRESS COMPANY	AXP	10	12/12/13	09/30/15	H	850 60	737 53	(113 07)
BLACKROCK INC	BLK	25	01/11/12	09/30/15	H	4,570 76	7,399 39	2,828 63
BLACKROCK INC	BLK	10	08/27/12	09/30/15	H	1,804 80	2,959 76	1,154 96
BAXTER INTERNATIONAL INC	BAX	120	09/13/12	06/26/15	H	7,315 65	8,625 54	1,309 89
BAXTER INTERNATIONAL INC	BAX	10	12/12/13	06/26/15	H	681 39	718 80	37 41
CHEVRON CORPORATION	CVX	75	09/05/08	09/30/15	H	5,968 00	5,849 30	(118 70)
DIGITAL REALTY TRUST INC	DLR	130	03/07/13	03/04/15	H	8,891 56	8,590 79	(300 77)
EXXON MOBIL CORP	XOM	70	09/05/08	09/30/15	H	5,280 05	5,155 91	(124 14)
EXXON MOBIL CORP	XOM	20	04/26/10	09/30/15	H	1,401 00	1,473 12	72 12
***ENSCO PLC NEW CLASS A ORD	ESV	20	03/20/13	02/10/15	H	1,153 60	590 76	(562 84)
***ENSCO PLC NEW CLASS A ORD	ESV	20	12/12/13	02/10/15	H	1,167 20	590 76	(576 44)
***ENSCO PLC NEW CLASS A ORD	ESV	100	05/11/11	03/18/15	H	5,481 03	2,110 42	(3,370 61)
***ENSCO PLC NEW CLASS A ORD	ESV	10	03/20/13	03/18/15	H	576 80	211 04	(365 76)
***ENSCO PLC NEW CLASS A ORD	ESV	20	01/23/14	03/18/15	H	1,077 37	422 08	(655 29)
GENUINE PARTS CO	GPC	105	09/11/08	09/30/15	H	4,401 78	8,623 94	4,222 16
W W GRAINGER INC	GWW	30	09/05/08	09/30/15	H	2,612 14	6,368 02	3,755 88
W W GRAINGER INC	GWW	5	12/12/13	09/30/15	H	1,255 30	1,061 34	(193 96)
HELMERICH & PAYNE INC	HP	30	09/25/12	02/10/15	H	1,412 52	1,958 53	546 01
HELMERICH & PAYNE INC	HP	10	12/12/13	02/10/15	H	812 50	652 84	(159 66)
HELMERICH & PAYNE INC	HP	70	09/25/12	09/30/15	H	3,295 87	3,290 34	(5 53)
JOHNSON & JOHNSON	JNJ	30	09/11/08	09/30/15	H	2,118 12	2,797 82	679 70
JOHNSON & JOHNSON	JNJ	30	04/26/10	09/30/15	H	1,961 40	2,797 82	836 42

SENDERO
WEALTH MANAGEMENT

SENDERO SECURITIES, LLC
250 W Nottingham,
Suite 300
San Antonio, TX 78209

CLEAR CHANNEL COMMUNICATIONS

STATEMENT PERIOD
October 1 –October 30, 2015

ACCOUNT NUMBER
516–56628100

LAST STATEMENT September 30, 2015

Realized Gain/Loss Detail –Year to Date (continued)

LONG TERM GAIN(LOSS) DETAILS (Continued)

SECURITY DESCRIPTION	SYMBOL/ CUSIP	QUANTITY	DATE ACQUIRED	DATE SOLD		TOTAL COST	PROCEEDS	REALIZED GAIN(LOSS)
JOHNSON & JOHNSON	JNJ	20	02/24/12	09/30/15	H	1,304 80	1,865 19	560 39
JOHNSON & JOHNSON	JNJ	10	12/12/13	09/30/15	H	937 90	932 61	(5 29)
JOHNSON & JOHNSON	JNJ	10	01/07/14	09/30/15	H	956 00	932 61	(23 39)
ELI LILLY & CO	LLY	160	02/17/10	05/12/15	H	5,546 82	11,573 00	6,026 18
ELI LILLY & CO	LLY	10	12/12/13	05/12/15	H	511 00	723.31	212 31
LINEAR TECHNOLOGY CORP	LLTC	190	09/12/08	01/07/15	H	5,677 20	8,416 12	2,738 92
MDC HOLDINGS INC–DEL	MDC	110	12/20/12	01/30/15	H	4,048 83	2,722 31	(1,326 52)
MDC HOLDINGS INC–DEL	MDC	90	01/07/14	01/30/15	H	2,835 60	2,227 34	(608 26)
MERCK & CO INC	MRK	160	08/18/09	09/30/15	H	4,921 72	7,875 35	2,953 63
MERCK & CO INC	MRK	10	12/12/13	09/30/15	H	501 20	492 21	(8 99)
MICROSOFT CORP	MSFT	170	01/23/12	09/30/15	H	5,057 74	7,498 47	2,440 73
MICROSOFT CORP	MSFT	40	03/20/13	09/30/15	H	1,149 00	1,764 35	615 35
MICROSOFT CORP	MSFT	30	01/07/14	09/30/15	H	1,107 00	1,323 26	216 26
NORFOLK SOUTHERN CORP	NSC	90	12/20/12	09/30/15	H	5,655 79	6,788 58	1,132 79
NORFOLK SOUTHERN CORP	NSC	10	01/07/14	09/30/15	H	921 20	754 29	(166 91)
PRICE T ROWE GROUP INC	TROW	60	09/09/08	09/30/15	H	3,711.65	4,137 82	426 17
PRICE T ROWE GROUP INC	TROW	20	04/26/10	09/30/15	H	1,178.40	1,379 27	200 87
PRICE T ROWE GROUP INC	TROW	20	09/13/10	09/30/15	H	1,007 60	1,379 28	371 68
PRICE T ROWE GROUP INC	TROW	10	12/12/13	09/30/15	H	799 30	689 64	(109 66)
OMNICOM GROUP INC	OMC	110	02/15/11	09/30/15	H	5,355 01	7,237 71	1,882 70
OMNICOM GROUP INC	OMC	10	12/12/13	09/30/15	H	710 30	657 97	(52 33)
PROCTER & GAMBLE CO	PG	50	09/09/08	09/30/15	H	3,611 94	3,585 79	(26 15)
PROCTER & GAMBLE CO	PG	30	04/26/10	09/30/15	H	1,930 50	2,151 47	220 97
PROCTER & GAMBLE CO	PG	20	02/24/12	09/30/15	H	1,352 00	1,434 32	82 32
PROCTER & GAMBLE CO	PG	10	01/07/14	09/30/15	H	827 10	717 16	(109 94)
STRYKER CORP	SYK	10	09/05/08	09/30/15	H	650 12	937 54	287 42
STRYKER CORP	SYK	60	04/26/10	09/30/15	H	3,572 40	5,625 27	2,052 87

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CLEAR CHANNEL COMMUNICATIONS

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October 1 –October 30, 2015

ACCOUNT NUMBER
516-56628100

LAST STATEMENT **September 30, 2015**

Realized Gain/Loss Detail –Year to Date (continued)

LONG TERM GAIN(LOSS) DETAILS (Continued)

SECURITY DESCRIPTION	SYMBOL/ CUSIP	QUANTITY	DATE ACQUIRED	DATE SOLD		TOTAL COST	PROCEEDS	REALIZED GAIN(LOSS)
STRYKER CORP	SYK	20	09/13/10	09/30/15	H	965 00	1,875 09	910 09
STRYKER CORP	SYK	20	02/24/12	09/30/15	H	1,104 00	1,875.09	771 09
STRYKER CORP	SYK	10	12/12/13	09/30/15	H	738 70	937 54	198 84
TUPPERWARE BRANDS CORPORATION	TUP	90	12/11/13	09/30/15	H	8,502 77	4,466 29	(4,036 48)
TUPPERWARE BRANDS CORPORATION	TUP	10	01/07/14	09/30/15	H	932 50	496 25	(436 25)
TUPPERWARE BRANDS CORPORATION	TUP	40	09/24/14	09/30/15	H	2,839 40	1,985 02	(854 38)
TEXAS INSTRUMENTS INCORPORATED	TXN	180	07/23/12	09/30/15	H	4,758 76	8,891 32	4,132 56
TEXAS INSTRUMENTS INCORPORATED	TXN	20	12/12/13	09/30/15	H	865 80	987 93	122 13
UNITED PARCEL SVC INC CL B	UPS	80	05/18/09	09/30/15	H	4,216 00	7,875.60	3,659 60
UNITED PARCEL SVC INC CL B	UPS	10	12/12/13	09/30/15	H	1,026 70	984 45	(42 25)
UNITED TECHNOLOGIES CORP	UTX	70	02/04/13	09/30/15	H	6,319 20	6,196 45	(122 75)
UNITED TECHNOLOGIES CORP	UTX	10	12/12/13	09/30/15	H	1,101 30	885 21	(216 09)
***WILLIS GROUP HOLDINGS PLC	WSH	180	07/25/12	09/30/15	H	6,587 47	7,321 57	734 10
***WILLIS GROUP HOLDINGS PLC	WSH	10	12/12/13	09/30/15	H	460 30	406 75	(53 55)
***WILLIS GROUP HOLDINGS PLC	WSH	10	01/07/14	09/30/15	H	457 10	406 75	(50 35)
WILLIAMS COMPANIES INC	WMB	220	02/21/13	09/30/15	H	7,467 50	7,889 93	422 43
WILLIAMS COMPANIES INC	WMB	30	12/12/13	09/30/15	H	1,042.05	1,075 90	33 85
TOTAL LONG TERM GAIN(LOSS)**						**$216,768.34**	**$256,596.32**	**$39,827.98**

TOTALS

	TOTAL COST	PROCEEDS	REALIZED GAIN(LOSS)
TOTAL SHORT TERM GAIN(LOSS)**	**$87,571.13**	**$78,452.55**	**$(9,118.58)**
TOTAL LONG TERM GAIN(LOSS)**	**$216,768.34**	**$256,596.32**	**$39,827.98**

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
DIVIDEND INCOME THRU BROKERAGE ACCOUNTS	29,382.	0.	29,382.	29,382.	
TO PART I, LINE 4	29,382.	0.	29,382.	29,382.	

FORM 990-PF ACCOUNTING FEES STATEMENT 2

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TAX PREPARATION	1,320.	990.		330.
TO FORM 990-PF, PG 1, LN 16B	1,320.	990.		330.

FORM 990-PF TAXES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAX	30.	30.		0.
2015 FORM 990-PF ESTIMATED TAXES	3,032.	0.		0.
2014 FORM 990-PF EXTENSION PAYMENT	600.	0.		0.
TO FORM 990-PF, PG 1, LN 18	3,662.	30.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BROKERAGE FEES	5,366.	5,366.		0.
OFFICE EXPENSE	110.	83.		27.
TO FORM 990-PF, PG 1, LN 23	5,476.	5,449.		27.

FORM 990-PF CORPORATE STOCK STATEMENT 5

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
BROKERAGE ACCOUNT - 6628	0.	0.
BROKERAGE ACCOUNT - 6630	0.	0.
BROKERAGE ACCOUNT - 4363	254,510.	232,044.
BROKERAGE ACCOUNT - 4318	286,089.	352,481.
TOTAL TO FORM 990-PF, PART II, LINE 10B	540,599.	584,525.

FORM 990-PF OTHER INVESTMENTS STATEMENT 6

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
BROKERAGE ACCOUNT - 2283	COST	0.	0.
BROKERAGE ACCOUNT - 6919	COST	0.	0.
BROKERAGE ACCOUNT - 6922	COST	0.	0.
BROKERAGE ACCOUNT - 2188	COST	0.	0.
BROKERAGE ACCOUNT - 2284	COST	0.	0.
BROKERAGE ACCOUNT - 4314	COST	72,371.	38,194.
BROKERAGE ACCOUNT - 4322	COST	353,063.	333,892.
BROKERAGE ACCOUNT - 4330	COST	171,418.	142,280.
BROKERAGE ACCOUNT - 4348	COST	181,796.	198,254.
BROKERAGE ACCOUNT - 4355	COST	80,883.	61,337.
TOTAL TO FORM 990-PF, PART II, LINE 13		859,531.	773,957.