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For calendar year 2015, or tax year beginning 01-01-2015 , and ending 12-31-2015

Name of foundation THE LOMAX FAMILY FOUNDATION		A Employer identification number 74-2900491	
Number and street (or P O box number if mail is not delivered to street address) 2468 PENIEL ROAD		Room/suite	
City or town, state or province, country, and ZIP or foreign postal code TRYON, NC 28782		B Telephone number (see instructions) (828) 243-3802	
G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		C If exemption application is pending, check here ☐	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐ E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 876,691		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	
J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis)			

Part I	Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))	Revenue and expenses per books (a)	Net investment income (b)	Adjusted net income (c)	Disbursements for charitable purposes (d) (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	318			
	4 Dividends and interest from securities	18,580			
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10 	69,986			
	b Gross sales price for all assets on line 6a 184,249				
	7 Capital gain net income (from Part IV , line 2)		0		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	88,884	0		
	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule). 	250			
	b Accounting fees (attach schedule). 	3,767			
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions) 	283			
	19 Depreciation (attach schedule) and depletion . . . 	2,058			
	20 Occupancy				
	21 Travel, conferences, and meetings.	23,900			
	22 Printing and publications				
	23 Other expenses (attach schedule). 	12,599			
	24 Total operating and administrative expenses. Add lines 13 through 23	42,857	0		0
	25 Contributions, gifts, grants paid	22,419			0
	26 Total expenses and disbursements. Add lines 24 and 25	65,276	0		0
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	23,608			
	b Net investment income (if negative, enter -0-)		0		
	c Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	11,654	11,097	11,097
	2	Savings and temporary cash investments	135,808	107,048	107,048
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions).			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	650,982	703,938	757,546
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ _____ 15,662 Less accumulated depreciation (attach schedule) ▶ 13,693	2,000	1,969	1,000
	15	Other assets (describe ▶ _____)			
	16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	800,444	824,052	876,691
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule).			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)		0	
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	800,444	824,052	
	30	Total net assets or fund balances (see instructions)	800,444	824,052	
	31	Total liabilities and net assets/fund balances (see instructions)	800,444	824,052	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	800,444
2	Enter amount from Part I, line 27a	2	23,608
3	Other increases not included in line 2 (itemize) ▶ _____	3	
4	Add lines 1, 2, and 3	4	824,052
5	Decreases not included in line 2 (itemize) ▶ _____	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	824,052

Part IV

Capital Gains and Losses for Tax on Investment Income

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)		How acquired P—Purchase (b) D—Donation	Date acquired (c) (mo , day, yr)	Date sold (d) (mo , day, yr)
1a				
b				
c				
d				
e				

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h)) (l)
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
a			
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☐ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014			0 000000
2013			0 000000
2012			0 000000
2011	27,308		
2010			

2	Total of line 1, column (d).	2	0 000000
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 000000
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.	4	
5	Multiply line 4 by line 3.	5	
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	
7	Add lines 5 and 6.	7	0
8	Enter qualifying distributions from Part XII, line 4.	8	0

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VI

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b		1	0
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0
3 Add lines 1 and 2.		3	
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	0
6 Credits/Payments			
a 2015 estimated tax payments and 2014 overpayment credited to 2015	6a		
b Exempt foreign organizations—tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868).	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d.		7	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached.		8	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ▶		9	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid ▶		10	
11 Enter the amount of line 10 to be Credited to 2015 estimated tax ▶ 0 Refunded ▶		11	

Part VII-A

Statements Regarding Activities

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	Yes	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	1b		No
c Did the foundation file Form 1120-POL for this year?	1c		No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ \$ _____ (2) On foundation managers ▶ \$ _____			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ _____			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	2		No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3		No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	5		No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6		No
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NC _____			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> .	8b	Yes	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9		No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10		No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	13	Yes	
14	The books are in care of ▶ CONNIE JUDITH LOMAX Telephone no ▶ (828) 329-1435 Located at ▶ 2468 PENIEL ROAD TRYON NC ZIP+4 ▶ 28782			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶ 15	15		
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶	16	Yes No	No No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☒ No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ No **5b**

Organizations relying on a current notice regarding disaster assistance check here. ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No **6b** **No**

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
NONE				

Total number of other employees paid over \$50,000. ☐ **0**

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services. 0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	

Part X Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	0
b	Average of monthly cash balances.	1b	0
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	0
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	0
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	0
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	0
6	Minimum investment return. Enter 5% of line 5.	6	0

Part XI Distributable Amount(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	
2a	Tax on investment income for 2015 from Part VI, line 5.	2a	
b	Income tax for 2015 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	0

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	0
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				0
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only.				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2015				
a From 2010.				
b From 2011.				27,308
c From 2012.				
d From 2013.				
e From 2014.				
f Total of lines 3a through e.	27,308			
4 Qualifying distributions for 2015 from Part XII, line 4 ► \$ _____				
a Applied to 2014, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2015 distributable amount.				
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	27,308			
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015.				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions). . .				
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a.	27,308			
10 Analysis of line 9				
a Excess from 2011. . . .				27,308
b Excess from 2012. . . .				
c Excess from 2013. . . .				
d Excess from 2014. . . .				
e Excess from 2015. . . .				

Part XIV

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b Check box to indicate whether the organization is a:

Tax year	Prior 3 years			(e) Total
(a) 2015	(b) 2014	(c) 2013	(d) 2012	

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Part XV

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV

Supplementary Information(continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			▶ 3a	22,419
b Approved for future payment				
Total			▶ 3b	

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
(1)	Cash.	1a(1)		No
(2)	Other assets.	1a(2)		No
b	Other transactions			
(1)	Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2)	Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3)	Rental of facilities, equipment, or other assets.	1b(3)		No
(4)	Reimbursement arrangements.	1b(4)		No
(5)	Loans or loan guarantees.	1b(5)		No
(6)	Performance of services or membership or fundraising solicitations.	1b(6)		No
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.			

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes
☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

* * * * *

2016-11-11

* * * * *

Signature of officer or trustee

Date _____

Title

May the IRS discuss this return with the preparer shown below

(see instr)? ☐ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name LINDA L COAD CPA	Preparer's Signature	Date 2016-11-15	Check if self-employed ☐	PTIN
Firm's name ☐ LINDA COAD CPA PA			Firm's EIN ☐	
Firm's address ☐ 1612 KENILWORTH AVENUE CHARLOTTE, NC 28203			Phone no (704) 343-2623	

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation(If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
ARTHUR LEE LOMAX	DIRECTOR 5 00	0	0	0
2468 PENIEL ROAD TRYON,NC 28782				
CONNIE JUDITH LOMAX	DIRECTOR 5 00	0	0	0
2468 PENIEL ROAD TRYON,NC 28782				
LAWRENCE H NORDLINGER II	DIRECTOR 1 00	0	0	0
3B BENT GRASS CT BLACK MT,NC 28711				
ASHLEY LAUREN DELAY	DIRECTOR 1 00	0	0	0
2468 PENIEL ROAD TRYON,NC 28782				
AUSTIN LEE LOMAX	DIRECTOR 1 00	0	0	0
4868 PENIEL ROAD TRYON,NC 28782				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
AMERICAN RED CROSS 213 WARD STREET COLUMBUS,NC 28722		ACTIVE	CHARITY	75
ARBOR DAY FOUNDATION 100 ARBOR DRIVE NEBRASKA CITY,NE 68410		ACTIVE	CHARITY	20
BIG BROTHERS BIG SISTERS 301 N TRYON STEET TRYON,NC 28782		ACTIVE	CHARITY	300
BOY SCOUT TROOP 29 1410 E 7TH STREET CHARLOTTE,NC 28204		ACTIVE	CHARITY	200
CHILDREN INTERNATIONAL PO BOX 219055 KANSAS CITY,MO 64121		ACTIVE	CHARITY	1,270
CHRISTIAN MEN'S FELLOWSHIP 20 JERVEY ROAD TRYON,NC 28782		ACTIVE	CHARITY	400
COVENANT HOUSE 427 W 52ND STREET NEW YORK,NY 10019		ACTIVE	CHARITY	175
COVENANT PLAYERS PO BOX 2900 OXNARD,CA 93034		ACTIVE	CHARITY	50
CROSSROADS RESCUE MISSION PO BOX 2090 SHELBY,NC 28151		ACTIVE	CHARITY	150
CUMBERLAND COLLEGE 6191 COLLEE STATION DR WILLIAMSBURG,KY 40769		ACTIVE	CHARITY	25
DEFENDERS OF WILDLIFE 1130 17TH STREET NW WASHINGTON,DC 20036		ACTIVE	CHARITY	200
DUKE CHILDREN'S HOSPITAL 512 S MANGUM STREET SUITE 400 DURHAM,NC 27708		ACTIVE	CHARITY	550
EQUESTRIAN AID FOUNDATION 12773 W FOREST HILL BLVD WELLINGTON,FL 33414		ACTIVE	CHARITY	100
FAIRFIELD UNITED METHODIST CHURCH 1505 NC HIGHWAY 62 WEST HIGH POINT,NC 27263		ACTIVE	CHARITY	200
FOCUS IRELAND 7A CATHERNE PLACE LIMERICK IRELAND TRYON,NC 28782		ACTIVE	CHARITY	422
Total ▶ 3a				22,419

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
FOOTHILLS COMMUNITY CHURCH 2720 LANDRUM ROAD COLUMBUS, SC 28722		ACTIVE	CHARITY	75
FOOTHILLS HUMANE SOCIETY PO BOX 71 TRYON, NC 28782		ACTIVE	CHARIY	300
FOUR SEASONS 571 SOUTH ALLEN ROAD FLAT ROCK, NC 28731		ACTIVE	CHARITY	50
FULL PROOF MINISTRIES PO BOX 632 TRYON, NC 28782		ACTIVE	CHARITY	500
GIFTS OF GRACE MINISTRIES 6440 NEE NEE LANE ARCHDALE, NC 27263		ACTIVE	CHARITY	700
GIVSMART US OVERLOOK II 2830 PACES FERRY ROAD SE STE 1250 ATLANTA, GA 30339		ACTIVE	CHARITY	389
GLOBAL MINISTRIES OF THE UM CHURCHES 475 RIVERSIDE DRIVE NEW YORK, NY 10115		ACTIVE	CHARITY	50
GOODWILL INDUSTRIES 15810 INDIANOLA DRIVE ROCKVILLE, MD 20855		ACTIVE	CHARITY	75
GRACE CHURCH 495 CARDINAL ROAD FLETCHER, NC 28732		ACTIVE	CHARITY	2,300
GRACE OF GOD RESCUE MISSION 527 W MAIN STREET FOREST CITY, NC 28043		ACTIVE	CHARITY	450
HENDERSONVILLE RESCUE MISSION PO BOX 1512 HENDERSONVILLE, NC 28795		ACTIVE	CHARITY	200
HONDURAS FOUNTAIN OF LIFE BOX 223 FLETCHER, NC 28732		ACTIVE	CHARITY	800
HOSPICE OF CAROLINA FOOTHILLS 270 FAIRWINDS DRIVE LANDRUM, SC 29356		ACTIVE	CHARITY	300
INTER-FAITH COUNCIL FOR SOCIAL SERVICES 110 W MAIN STREET CARBORO, NC 27510		ACTIVE	CHARITY	200
KAIROS PO BOX 6211 COLUMBUS, SC 29260		ACTIVE	CHARITY	250
Total ▶ 3a				22,419

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
KEN COOK'S REMEMBRANCE 2012 SANDY PLAINS ROAD TRYON,NC 28782		ACTIVE	CHARITY	55
MDA GREENSBORO 1500 PINECROFT ORAD GREENSBORO,NC 27407		ACTIVE	CHARITY	100
MEMORY CARE FOUNDATION 100 FAR HORIZONS LANE ASHEVILLE,NC 28803		ACTIVE	CHARITY	310
NATIONAL FALLEN FIREFIGHTERS FOUNDATION PO DRAWER 498 EMMITSBURG,MD 21727		ACTIVE	CHARITY	50
NATIONAL WILDLIFE FOUNDATION 11100 WILDLIFE CENTER DR RESTON,VA 20190		ACTIVE	CHARITY	25
NC CONSERVATIVE NETWORK 19 E MARTIN ST 300 RALEIGH,NC 27601		ACTIVE	CHARITY	1,605
OUTREACH 381 RIVERSIDE DR 110 FRANKLIN,TN 37064		ACTIVE	CHARITY	500
PACOLET AREA CONSERVANCY 850 NORTH TRADE STREET TRYON,NC 28782		ACTIVE	CHARITY	200
PIONEERS 10123 WILLIAM CAREX DRIVE ORLANDO,FL 32832		ACTIVE	CHARITY	250
POLK COUNTY FILM INITIATIVE 16 NORTH TRADE STREET TRYON,NC 28782		ACTIVE	CHARITY	75
POLK COUNTY RESCURE SQUAD WARD STREET TRYON,NC 28782		ACTIVE	CHARITY	25
PUG RESCUE OF NC PO BOX 94 SUMMERFIELD,NC 27358		ACTIVE	CHARITY	200
REFORMED UNIVERSITY FELLOWSHIP 1700 N BROWN ROAD 104 LAWRENCEVILLE,GA 30042		ACTIVE	CHARITY	200
SAFETY COMPONENTS 911 FOUNDATION 40 EMERY STREET PO BOX 567 GREENVILLE,SC 29605		ACTIVE	CHARITY	500
TETHYS RESEARCH INSTITUTE C/O ACQUARIO CIVICO VIALE BG GADIO MILANO ITALY,VA 20121		ACTIVE	CHARITY	225
Total ▶ 3a				22,419

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
THE ASHEVILLE SCHOOL 360 ASHEVILLE SCHOOL ROAD ASHEVILLE,NC 28806		ACTIVE	CHARITY	50
THERMAL BELT OUTREACH PO BOX 834 COLUMBUS,NC 28722		ACTIVE	CHARITY	800
TRUENCY INTERVENTION PROGRAM 395 PRYOR ST SW 4122 ATLANTA,GA 30312		ACTIVE	CHARITY	75
TRYON ARTS AND CRAFTS 373 HARMON FIELD ROAD TRYON,NC 28782		ACTIVE	CHARITY	280
TRYON EQUESTRIAN FOUNDATION 300 KEN MILLER ROAD RUTHERFORDTON,NC 28139		ACTIVE	CHARITY	338
TRYON FINE ARTS CENTER 34 MELROSE AVE TRYON,NC 28782		ACTIVE	CHARITY	650
TRYON RIDING AND HUNT CLUB 289 SOUTH TRADE STREET UNIT B TRYON,NC 28782		ACTIVE	CHARITY	1,995
UNC-CHAPEL HILL PO BOX 309 CHAPEL HILL,NC 27514		ACTIVE	CHARITY	250
VENTURE CHURCH 4351 MAIN ST 207 HARRISBURG,NC 28075		ACTIVE	CHARITY	400
WASHINGTON & LEE UNIVERSITY DEVELOPMENT OFFICE LEXINGTON,VA 24450		ACTIVE	CHARITY	200
WOMEN FOR WOMEN INTERNATIONAL 4455 CONNECTICUT AVE WASHINGTON,DC 20008		ACTIVE	CHARITY	475
WORLD VISION PO BOX 9716 FEDERAL WAY,WA 98063		ACTIVE	CHARITY	1,690
WORLD WILDLIFE FUND 1250 24TH STREET NW WASHINGTON,DC 20037		ACTIVE	CHARITY	120
Total ▶ 3a				22,419

TY 2015 Accounting Fees Schedule**Name:** THE LOMAX FAMILY FOUNDATION**EIN:** 74-2900491

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LINDA COAD CPA, PA TAX RETURN PREPARATION	2,967			
Kathi Faith COMPLIANCE/BOOKKEEPING	800			

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2015 Depreciation Schedule

Name: THE LOMAX FAMILY FOUNDATION

EIN: 74-2900491

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
Dell Computer	2004-11-02	1,832	916	200DB	5 00				
Computer Equipment	2009-12-22	2,046	1,023	200DB	5 00				
2010 Computer Equipment	2010-08-31	3,127	1,473	200DB	5 00	90			
2010 Modem	2010-03-12	95	44	200DB	5 00	3			
2010 HP Pnnter	2010-04-05	266	125	200DB	5 00	8			
2010 Office Furniture	2010-04-12	581	225	200DB	7 00	26			
Computer	2011-02-28	318		200DB	5 00				
Computer Equipment	2011-02-28	99		200DB	5 00				
2012 Apple Notebook Computer	2012-07-11	2,183	777	200DB	5 00	126			
Cell Phone	2012-04-03	199	55	200DB	7 00	13			
2014 HP Pnnter 8600 Fax Copier	2014-03-03	369	64	200DB	5 00	48			
2014 Mac Book Pro	2014-12-12	1,810	45	200DB	5 00	344			
2013 Telephone	2013-09-18	169	41	200DB	7 00	37			
2013 Wifi Extender	2013-10-21	540	173	200DB	5 00	147			
Apple Computer	2015-05-06	1,624		200DB	5 00	162			
Apple Computer	2015-05-06	404		200DB	5 00	40			

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2015 Gain/Loss from Sale of Other Assets Schedule

Name: THE LOMAX FAMILY FOUNDATION

EIN: 74-2900491

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
2000 shrs General Electric		Purchased	2015-04		53,437	29,439			23,998	
300 shrs 3M	2009-01	Purchased	2015-04		47,597	15,917			31,680	
550 shrs United Healthcare	2013-10	Purchased	2015-05		61,734	38,566			23,168	
450 shrs Total SA Sponsored ADR	2014-04	Purchased	2015-07		21,481	30,341			-8,860	

TY 2015 Investments Corporate Stock Schedule

Name: THE LOMAX FAMILY FOUNDATION

EIN: 74-2900491

Name of Stock	End of Year Book Value	End of Year Fair Market Value
Market Vectors Gold 400 shrs (UBS)	18,171	5,488
Ishares Tips 180 shrs (UBS)	19,895	19,742
Powershares Global Exchange 2035 shrs (UBS)	26,654	30,423
Abbott Labs 385 shrs (UBS)	9,660	17,290
Abbvie Inc 385 shrs (UBS)	10,476	22,807
American Intl Group Inc Com New 1000 shrs (UBS)	33,064	61,970
Apple Ince 500 shrs (UBS)	64,453	52,630
BP PLC Spon ADR 600 shrs (UBS)	26,372	18,756
Exxon Mobil Corp 500 shrs (UBS)	36,435	38,975
Johnson & Johnson 165 shrs (UBS)	9,838	16,949
Paypal Holdings 500 shrs (UBS)	19,538	18,100
Transocean 410 shrs (UBS)	20,030	5,076
Wells Fargo & Co 1000 shrs (UBS)	28,853	54,360
Comcast 925 shrs (Edward Jones)	46,328	52,198
Conoco Phillips 800 shrs (Edward Jones)	56,770	37,352
EMC Corp 1125 shrs (Edward Jones)	30,577	28,890
Express Scripts Hldg Co 1000 shrs (Edward Jones)	60,652	87,410
Hometrust Bancshares Inc 500 shrs (Edward Jones)	5,000	10,125
IBM 200 shrs (Edward Jones)	35,341	27,524
Paypal 590 shrs (Edward Jones)	23,480	21,358
Scripps Networks Interactive 400 shrs (Edward Jones)	30,088	22,084
Target Corp 500 shrs (Edward Jones)	30,513	36,305
Visa 925 shrs (Edward Jones)	61,750	71,734

TY 2015 Land, Etc. Schedule

Name: THE LOMAX FAMILY FOUNDATION

EIN: 74-2900491

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
Computer Equipment	15,081	13,151	1,930	
Office Furniture	581	542	39	

TY 2015 Legal Fees Schedule

Name: THE LOMAX FAMILY FOUNDATION

EIN: 74-2900491

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Pisgah Legal Services Legal Services	250			

TY 2015 Other Expenses Schedule**Name:** THE LOMAX FAMILY FOUNDATION**EIN:** 74-2900491

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Bank Service Charges	409			
Office Supplies	860			
Postage	510			
Dues and Subscriptions	383			
Telephone	7,820			
Parking	8			
Consulting	2,500			
Library Expense	109			

TY 2015 Taxes Schedule**Name:** THE LOMAX FAMILY FOUNDATION**EIN:** 74-2900491

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Foreign	283			