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## Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015 or tax year beginning

, and ending

Name of foundation <b>George G. &amp; Alva Hudson Smith Foundation</b>		A Employer identification number <b>74-2653426</b>
Number and street (or P.O. box number if mail is not delivered to street address) <b>P. O. Box 1245</b>	Room/suite	B Telephone number <b>(254) 582-2531</b>
City or town, state or province, country, and ZIP or foreign postal code <b>Hillsboro, TX 76645-1245</b>		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1 Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) <b>\$ 2,182,789.</b>	J Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received			N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	44,699.	44,699.		Statement 1
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	106,083.			
b Gross sales price for all assets on line 6a	935,764.			
7 Capital gain net income (from Part IV, line 2)		106,083.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss)				
11 Other income				
12 Total. Add lines 1 through 11	150,782.	150,782.		
13 Compensation of officers, directors, trustees, etc	0.	0.		0.
14 Other employee salaries and wages	3,750.	0.		1,875.
15 Pension plans, employee benefits				
16a Legal fees				
b Accounting fees Stmt 2	2,250.	2,250.		0.
c Other professional fees Stmt 3	24,320.	24,320.		0.
17 Interest	6.	6.		0.
18 Taxes Stmt 4	2,315.	1,012.		0.
19 Depreciation and depletion	57.	0.		
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses Stmt 5	1,454.	1,443.		0.
24 Total operating and administrative expenses. Add lines 13 through 23	34,152.	29,031.		1,875.
25 Contributions, gifts, grants paid	125,752.			125,752.
26 Total expenses and disbursements. Add lines 24 and 25	159,904.	29,031.		127,627.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	-9,122.			
b Net investment income (if negative, enter -0-)		121,751.		
c Adjusted net income (if negative, enter -0-)			N/A	

2015/12

**STATUTE UNIT RECEIVED**  
 SEP 28 2017  
**TPR BRANCH OGDEN**

Rec'd  
 9-25-17

SCANNED OCT 10 2017

sent to Ogden in 24 hours

OCT 06 2017

9-26 3

**Part II Balance Sheets**

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
<b>Assets</b>	1 Cash - non-interest-bearing	16,730.	21,197.	21,197.	
	2 Savings and temporary cash investments	197,829.	220,569.	220,569.	
	3 Accounts receivable ▶				
	Less: allowance for doubtful accounts ▶				
	4 Pledges receivable ▶				
	Less: allowance for doubtful accounts ▶				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons				
	7 Other notes and loans receivable ▶				
	Less: allowance for doubtful accounts ▶				
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges		942.	942.	
	10a Investments - U.S. and state government obligations Stmt 6	514,976.	393,911.	434,292.	
	b Investments - corporate stock Stmt 7	1,087,089.	1,170,162.	1,500,752.	
	c Investments - corporate bonds				
	<b>Liabilities</b>	11 Investments - land, buildings and equipment basis ▶			
Less: accumulated depreciation ▶					
12 Investments - mortgage loans					
13 Investments - other Stmt 8		5,906.	4,893.	4,893.	
14 Land, buildings, and equipment basis ▶ 2,873.					
Less: accumulated depreciation Stmt 9 ▶ 2,729.		201.	144.	144.	
15 Other assets (describe ▶)					
16 <b>Total assets</b> (to be completed by all filers - see the instructions. Also, see page 1, item I)		1,822,731.	1,811,818.	2,182,789.	
17 Accounts payable and accrued expenses					
18 Grants payable					
<b>Net Assets or Fund Balances</b>	19 Deferred revenue				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable				
	22 Other liabilities (describe ▶ Statement 10)	2,088.	297.		
23 <b>Total liabilities</b> (add lines 17 through 22)	2,088.	297.			
<b>Foundations that follow SFAS 117, check here</b> ▶ <input type="checkbox"/>	and complete lines 24 through 26 and lines 30 and 31				
	24 Unrestricted				
	25 Temporarily restricted				
	26 Permanently restricted				
	<b>Foundations that do not follow SFAS 117, check here</b> ▶ <input checked="" type="checkbox"/>	and complete lines 27 through 31.			
		27 Capital stock, trust principal, or current funds	0.	0.	
		28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
		29 Retained earnings, accumulated income, endowment, or other funds	1,820,643.	1,811,521.	
30 <b>Total net assets or fund balances</b>	1,820,643.	1,811,521.			
31 <b>Total liabilities and net assets/fund balances</b>	1,822,731.	1,811,818.			

**Part III Analysis of Changes in Net Assets or Fund Balances**

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,820,643.
2 Enter amount from Part I, line 27a	2	-9,122.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	1,811,521.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,811,521.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b See Attached Statements			
c			
d			
e			

  

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 935,764.		829,681.	106,083.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col. (h) gain minus col (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			106,083.

2 Capital gain net income or (net capital loss) 2 106,083.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):  
If gain, also enter in Part I, line 8, column (c)  
If (loss), enter -0- in Part I, line 8 3 N/A

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	35,875.	2,326,238.	.015422
2013	133,145.	2,229,060.	.059731
2012	103,105.	2,147,714.	.048007
2011	96,274.	2,113,528.	.045551
2010	89,226.	1,980,150.	.045060

  

2 Total of line 1, column (d)	2 .213771
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3 .042754
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4 2,246,499.
5 Multiply line 4 by line 3	5 96,047.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6 1,218.
7 Add lines 5 and 6	7 97,265.
8 Enter qualifying distributions from Part XII, line 4	8 127,627.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.  
See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter, _____ (attach copy of letter if necessary-see instructions)	1	1,218.
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).	2	0.
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	3	1,218.
3	Add lines 1 and 2	4	0.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	5	1,218.
5	<b>Tax based on investment income</b> Subtract line 4 from line 3. If zero or less, enter -0-		
6	Credits/Payments:		
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a	2,160.
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	2,160.
8	Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	<b>Tax due</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b>	9	
10	<b>Overpayment</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b>	10	942.
11	Enter the amount of line 10 to be <b>Credited to 2016 estimated tax</b> <input checked="" type="checkbox"/> <b>Refunded</b> <input checked="" type="checkbox"/>	11	0.

**Part VII-A Statements Regarding Activities**

	Yes	No
1a		X
1b		X
1c		X
2		X
3		X
4a		X
4b		X
5		X
6	X	
7	X	
8b	X	
9		X
10		X

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?  
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities

c Did the foundation file Form 1120-POL for this year?

d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:  
(1) On the foundation. ☒ \$ 0. (2) On foundation managers. ☒ \$ 0.

e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ☒ \$ 0.

2 Has the foundation engaged in any activities that have not previously been reported to the IRS?  
If "Yes," attach a detailed description of the activities

3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes

4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?  
b If "Yes," has it filed a tax return on Form 990-T for this year?

5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?  
If "Yes," attach the statement required by General Instruction T.

6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:  
• By language in the governing instrument, or  
• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV

8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☒ TX

b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation

9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV

10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses

N/A

**Part VII-A** Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>smithfoundationhillcounty.org</u>	X	
14 The books are in care of ► <u>ANDREW L. SMITH</u> Telephone no. ► <u>254-582-2531</u> Located at ► <u>P. O. BOX 1245, HILLSBORO, TX</u> ZIP+4 ► <u>76645-1245</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year		N/A
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		X

**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ►		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?		X

**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

6b

X

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

7b

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 11		0.	0.	0.

**2** Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

**Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)

[illegible]

C

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.		Expenses
1	N/A	
2		
3		
4		

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2		Amount
1	N/A	
2		
All other program-related investments See instructions.		
3		
Total. Add lines 1 through 3		0.

Form **990-PF** (2015)



**Part X****Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	2,037,542.
<b>b</b>	Average of monthly cash balances	<b>1b</b>	243,168.
<b>c</b>	Fair market value of all other assets	<b>1c</b>	
<b>d</b>	<b>Total</b> (add lines 1a, b, and c)	<b>1d</b>	2,280,710.
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	0.
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	0.
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	2,280,710.
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	<b>4</b>	34,211.
<b>5</b>	<b>Net value of noncharitable-use assets</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	2,246,499.
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5	<b>6</b>	112,325.

**Part XI****Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	112,325.
<b>2a</b>	Tax on investment income for 2015 from Part VI, line 5	<b>2a</b>	1,218.
<b>b</b>	Income tax for 2015. (This does not include the tax from Part VI.)	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	1,218.
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	111,107.
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	0.
<b>5</b>	Add lines 3 and 4	<b>5</b>	111,107.
<b>6</b>	Deduction from distributable amount (see instructions)	<b>6</b>	0.
<b>7</b>	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	111,107.

**Part XII****Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	<b>1a</b>	127,627.
<b>b</b>	Program-related investments - total from Part IX-B	<b>1b</b>	0.
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	127,627.
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	<b>5</b>	1,218.
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	<b>6</b>	126,409.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				111,107.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			1,893.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2015:				
a From 2010				
b From 2011				
c From 2012				
d From 2013				
e From 2014				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2015 from Part XII, line 4: ▶ \$ 127,627.				
a Applied to 2014, but not more than line 2a			1,893.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2015 distributable amount				111,107.
e Remaining amount distributed out of corpus	14,627.			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below.				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	14,627.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instr			0.	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2016 Subtract lines 7 and 8 from line 6a	14,627.			
10 Analysis of line 9:				
a Excess from 2011				
b Excess from 2012				
c Excess from 2013				
d Excess from 2014				
e Excess from 2015	14,627.			

N/A

**b** Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(j)(3) or ☐ 4942(j)(5)

b 85% of line 2a

**d** Amounts included in line 2c not used directly for active conduct of exempt activities

Subtract line 2d from line 2c

a "Assets" alternative test - enter:  
(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

**b** "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

c "Support" alternative test - enter:

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

(3) Largest amount of support from an exempt organization

**(4) Gross investment income**

### 1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

None

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

**b** The form in which applications should be submitted and information and materials they should include.

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)			**	
a Paid during the year				
CITY OF HILLSBORO, DEPT OF PUBLIC SAFETY(FIRE/RESCUE) 110 W. FRANKLIN ST HILLSBORO, TX 76645	NONE	N/A	VOIDED-TO COMPLETE RESTORATION FOR THE HILLSBORO 1929 SEAGRAVES FIRE ENGINE.	-30,000.
AQUILLA ISD 404 NORTH RICHARDS AQUILLA, TX 76622	NONE	N/A	TO MOVE AN ELECTRIC TRANSFORMER TO INCREASE SIZE OF OUTDOOR PLAYGROUND & ADD A "BUDDY BENCH"	8,696.
BYNUM ISD 704 TOLIVER BYNUM, TX 76631	NONE	N/A	TO INSTALL INTERACTIVE WHITE BOARDS IN GRADE 1-8 CLASSROOMS	12,792.
CASA OF MCLENNAN & HILL COUNTIES 1501 WEST ANDERSON LANE AUSTIN, TX 78757	NONE	N/A	TO PROVIDE FINANCIAL RESOURCES FOR VOLUNTEER RECRUITMENT IN HILL COUNTY	15,000.
CITY OF BYNUM P O BOX 8 BYNUM, TX 76631	NONE	N/A	TO RENOVATE THE CITY HALL	5,000.
Total			See continuation sheet(s) ▶ 3a	125,752.
b Approved for future payment				
None				
Total			▶ 3b	0



**Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of:		
	(1) Cash	1a(1)	X
	(2) Other assets	1a(2)	X
b	Other transactions:		
	(1) Sales of assets to a noncharitable exempt organization	1b(1)	X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)	X
	(3) Rental of facilities, equipment, or other assets	1b(3)	X
	(4) Reimbursement arrangements	1b(4)	X
	(5) Loans or loan guarantees	1b(5)	X
	(6) Performance of services or membership or fundraising solicitations	1b(6)	X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

[illegible]

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign  
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

May the IRS discuss this return with the preparer shown below (see instr.)?

☒ Yes ☐ No

Signature of officer or trustee

Date \_\_\_\_\_

Title

TREASURER

Print/Type preparer's name

Preparer's signature

Date \_\_\_\_\_

Check ☐ self-employed

PTIN	
------	--

**Paid  
Preparer  
Use Only**

K. Kraig Fields

K. Kraig Fields

06/01/16

P00135448

Firm's name ► JAYNES, REITMEIER, BOYD & THERRELL PC

Firm's EIN ▶ 74-2533381

Firm's address ► 5400 BOSQUE BLVD STE 500  
WACO, TX 76710-4459

Phone no. (254) 776-4190

**Part IV** Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr)	(d) Date sold (mo., day, yr)
1a 300 DEERE & CO	P	01/01/12	12/01/15
b 78 NOW INC	P	01/01/12	12/21/15
c US TREASURY 06/25/15	P	01/01/12	12/24/15
d 1890 INTL GAME TECHNOLOGY	P	01/01/12	01/07/15
e 1316 APOLLO ED GROUP	P	01/01/12	01/12/15
f 2150 TESCO PLC	P	01/01/12	01/16/15
g 180 LEGG MASON	P	01/01/12	01/16/15
h 650 BP PLC SPONSORED ADR	P	01/01/12	01/22/15
i GOOGLE FR SHARE	P	01/01/12	05/08/15
j 632 MEDTRONIC	P	01/01/12	06/05/15
k 773 LEGG MASON	P	01/01/12	06/19/15
l 2053 TESCO PLC SPONSORED	P	01/01/12	06/22/15
m US TREASURY 6/26/14	P	01/01/12	06/25/15
n 3472 TESCO	P	01/01/12	07/15/15
o 632 MEDTRONIC	P	01/01/12	07/16/15

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 23,990.		23,879.	111.
b 1,261.		2,099.	-838.
c 79,970.		79,971.	-1.
d 32,476.		24,115.	8,361.
e 41,956.		30,201.	11,755.
f 20,685.		29,982.	-9,297.
g 9,773.		4,257.	5,516.
h 24,444.		27,396.	-2,952.
i 108.		54.	54.
j 48,632.		20,291.	28,341.
k 40,721.		18,040.	22,681.
l 20,048.		23,708.	-3,660.
m 49,982.		49,982.	0.
n 33,275.		33,111.	164.
o 47,452.		48,632.	-1,180.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			111.
b			-838.
c			-1.
d			8,361.
e			11,755.
f			-9,297.
g			5,516.
h			-2,952.
i			54.
j			28,341.
k			22,681.
l			-3,660.
m			0.
n			164.
o			-1,180.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	

**Part IV** Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a US TREASURY 7/15/15		P	01/01/12	07/16/15
b 520 TEVA PHARMACEUTICAL		P	01/01/12	08/04/15
c 513 TOTAL S A SPONSORED ADR		P	01/01/12	08/10/15
d 128 PRECISION CASTPARTS		P	01/01/12	09/01/15
e US TREASURY 9/18/14		P	01/01/12	09/17/15
f 140 CITIGROUP		P	01/01/12	10/08/15
g 585 EXPEDITORS INTL		P	01/01/12	10/08/15
h 1515 WESTERN UNION		P	01/01/12	10/16/15
i 290 DIAGEO PLC-SPONSORED ADR		P	01/01/12	10/19/15
j 580 MERCK & CO		P	01/01/12	11/05/15
k 75 IBM		P	01/01/12	11/10/15
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 60,960.		61,499.	-539.
b 36,385.		19,723.	16,662.
c 25,116.		24,422.	694.
d 29,306.		24,614.	4,692.
e 169,857.		169,857.	0.
f 7,119.		3,340.	3,779.
g 28,377.		20,799.	7,578.
h 29,074.		24,266.	4,808.
i 32,396.		31,879.	517.
j 31,899.		19,091.	12,808.
k 10,502.		14,473.	-3,971.
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			-539.
b			16,662.
c			694.
d			4,692.
e			0.
f			3,779.
g			7,578.
h			4,808.
i			517.
j			12,808.
k			-3,971.
l			
m			
n			
o			

2 Capital gain net income or (net capital loss)

{ If gain, also enter in Part I, line 7  
If (loss), enter "-0-" in Part I, line 7 }

2

106,083.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):

If gain, also enter in Part I, line 8, column (c)

If (loss), enter "-0-" in Part I, line 8

3

N/A



**Part XV** Supplementary Information**3** Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
HABITAT FOR HUMANITY OF HILL COUNTY 85 N WACO ST WACO, TX 76645	NONE	N/A	TO PROVIDE SEED MONEY FOR HFHHC'S 2ND HOME WHICH WILL BE IN ITASCA, NEW HOUSING FOR LOW INCOME FAMILY.	40,000.
HILL COLLEGE 112 LAMAR HILLSBORO, TX 76645	NONE	N/A	DEVELOP EMERGENCY PREPARED KITS FOR INCIDENT COMMAND TEAM & FOR EACH CAMPUS BUILDING & THE	6,152.
HILLSBORO FOUNDATION P O BOX 1245 HILLSBORO, TX 76645	NONE	N/A	TO PURCHASE THE MATERIALS TO FURNISH THE COURTHOUSE SQUARE WITH CHRISTMAS LIGHTS.	13,000.
HILLSBORO JUNIOR HIGH SCHOOL 210 E WALNUT ST HILLSBORO, TX 76645	NONE	N/A	TO ENHANCE OUR DIGITAL LEARNING SPACE & AVAILABILITY OF IPADS TO ALL STUDENTS IN ALL CORE CLASSES.	4,612.
LAKE WHITNEY MINISTERIAL ALLIANCE P O BOX 1502 WHITNEY, TX 76692	NONE	N/A	TO PAY FOR THE STRUCTURAL STEEL REQUIRED FOR THE NEW BUILDING CONSTRUCTION.	39,000.
LAKE WHITNEY PUBLIC LIBRARY 602 E JEFFERSON AVE WHITNEY, TX 76692	NONE	N/A	TO EXTEND THE LIBRARY SERVICE SPACE BY PROVIDING CONTRASTING PROGRAM AREAS AND ENHANCING OUTSIDE	11,500.
Total from continuation sheets				114,264.

**Part XV** Supplementary Information

3a Grants and Contributions Paid During the Year Continuation of Purpose of Grant or Contribution

Name of Recipient - AQUILLA ISD

TO MOVE AN ELECTRIC TRANSFORMER TO INCREASE SIZE OF OUTDOOR PLAYGROUND  
& ADD A "BUDDY BENCH" AND OUTDOOR WATER FOUNTAIN.

Name of Recipient - HILL COLLEGE

DEVELOP EMERGENCY PREPARED KITS FOR INCIDENT COMMAND TEAM & FOR EACH  
CAMPUS BUILDING & THE RESIDENCE HALLS.

Name of Recipient - LAKE WHITNEY PUBLIC LIBRARY

TO EXTEND THE LIBRARY SERVICE SPACE BY PROVIDING CONTRASTING PROGRAM  
AREAS AND ENHANCING OUTSIDE APPEAL OF FACILITY.

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Form 990-PF      Dividends and Interest from Securities      Statement      1

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Source	Gross Amount	Capital Gains Dividends	(a) Revenue Per Books	(b) Net Investment Income	(c) Adjusted Net Income
REGIONS BANK DIVIDENDS	38,750.	0.	38,750.	38,750.	
REGIONS BANK INTEREST	5,949.	0.	5,949.	5,949.	
To Part I, line 4	44,699.	0.	44,699.	44,699.	

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Form 990-PF      Accounting Fees      Statement      2

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Description	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
ACCOUNTING	2,250.	2,250.		0.
To Form 990-PF, Pg 1, ln 16b	2,250.	2,250.		0.

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Form 990-PF      Other Professional Fees      Statement      3

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Description	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
INVESTMENT MANAGEMENT FEES	24,320.	24,320.		0.
To Form 990-PF, Pg 1, ln 16c	24,320.	24,320.		0.

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Form 990-PF	Taxes			Statement	4
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes	
PAYROLL TAXES	287.	287.		0.	
EXCISE TAX	1,303.	0.		0.	
FOREIGN TAX	725.	725.		0.	
To Form 990-PF, Pg 1, ln 18	2,315.	1,012.		0.	

Form 990-PF	Other Expenses			Statement	5
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes	
PENALTIES	11.	0.		0.	
WEBSITE EXPENSES	1,150.	1,150.		0.	
POSTAGE & BOX RENTAL	112.	112.		0.	
OFFICE SUPPLIES	181.	181.		0.	
To Form 990-PF, Pg 1, ln 23	1,454.	1,443.		0.	

Form 990-PF	U.S. and State/City Government Obligations			Statement	6
Description	U.S. Gov't	Other Gov't	Book Value	Fair Market Value	
UST INFLATION NOTE 1.87 7/15	X		0.	0.	
UST INFL 1.625 1/18	X		264,027.	304,414.	
UNITED STATES TREASURY 6/14	X		0.	0.	
UNITED STATES TREASURY 9/14	X		0.	0.	
US TREASURY BILL 11/5/15	X		109,885.	109,882.	
US TREASURY BILL 09/17/15	X		19,999.	19,996.	
Total U.S. Government Obligations			393,911.	434,292.	
Total State and Municipal Government Obligations					
Total to Form 990-PF, Part II, line 10a			393,911.	434,292.	

Form 990-PF Corporate Stock Statement 7

Description	Book Value	Fair Market Value
443 SH JOHNSON & JOHNSON	21,977.	45,505.
1020 WALMART STORES	46,951.	62,526.
1064 COMCAST	13,572.	60,042.
1291 INTEL	16,529.	44,475.
1090 MICROSOFT	22,226.	60,473.
953 LEGG MASON	0.	0.
920 PROCTOR & GAMBLE	55,053.	73,057.
810 NESTLE	35,604.	60,326.
1316 APOLLO GROUP	0.	0.
750 ABBOTT LABS	17,750.	33,683.
632 MEDTRONIC INC	0.	0.
580 MERCK & CO	0.	0.
885 PEPSICO	56,874.	88,429.
1590 CITIGROUP	37,831.	82,283.
26 ALPHABET(GOOGLE) CL A	6,954.	20,228.
305 SCHLUMBERGER	21,040.	21,274.
395 AFLAC INC	19,760.	23,661.
585 EXPEDITORS INTL WASH	0.	0.
463 IBM	73,111.	63,718.
1848 NATIONAL OILWELL VARCO	87,817.	61,890.
1414 ORACLE CORP	45,500.	51,654.
1350 BP PLC SPONSORED ADR ONE	50,950.	42,201.
520 TEVA PHARMACEUTICAL INDS	0.	0.
74 ALPHABET(GOOGLE) CL C	19,689.	56,157.
1309 COCA COLA	49,215.	56,235.
1890 INTERNATIONAL GAME TECHNOLOGY	0.	0.
78 NOW INCE	0.	0.
938 PHILIP MORRIS INTL	77,038.	82,460.
858 ZOETIS INC	24,905.	41,116.
7675 TESCO PLC	0.	0.
704 HEINEKEN NV	47,305.	59,322.
1515 WESTERN UNION	0.	0.
335 QUALCOMM INC	24,090.	16,745.
300 DEERE & CO	0.	0.
FLEETCOR TECH 145	21,024.	20,725.
CORE LABS 264	24,067.	28,707.
FMC CORP 1142	53,956.	44,687.
FRANKLIN RESOURCES	52,025.	45,252.
MASTERCARD 537	49,890.	52,283.
ANHEUSER BUSCH 287	31,545.	35,875.
DIAGEO PLC SPONSORED ADR 169	17,360.	18,433.
VALEANT PHARMACEUTICALS 237	23,968.	24,091.
BERKSHIRE HATHAWAY 176	24,586.	23,239.
Total to Form 990-PF, Part II, line 10b	1,170,162.	1,500,752.

Form 990-PF	Other Investments	Statement	8
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Description	Valuation Method	Book Value	Fair Market Value
INTEREST RECEIVABLE	COST	4,893.	4,893.
Total to Form 990-PF, Part II, line 13		4,893.	4,893.

Form 990-PF	Depreciation of Assets Not Held for Investment	Statement	9
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Description	Cost or Other Basis	Accumulated Depreciation	Book Value
COMPUTER AND ACCESSORIES	1,723.	1,723.	0.
TABLE	41.	41.	0.
4 DRAWER FILING CABINET	189.	189.	0.
FILING CABINET	920.	776.	144.
Total To Fm 990-PF, Part II, ln 14	2,873.	2,729.	144.

Form 990-PF	Other Liabilities	Statement	10
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Description	BOY Amount	EOY Amount
FIT PAYABLE	2,088.	0.
PAYROLL TAXES PAYABLE	0.	297.
Total to Form 990-PF, Part II, line 22	2,088.	297.

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Form 990-PF	Part VIII - List of Officers, Directors Trustees and Foundation Managers	Statement 11
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Name and Address	Title and Avrg Hrs/Wk	Compen- sation	Employee Ben Plan Expense Contrib Account	
BETTY RAY DOHONEY P.O. BOX 1074 HILLSBORO, TX 76645	PRESIDENT 2.00	0.	0.	0.
D'ETTE COWAN 230 CATFISH TRAIL WHITNEY, TX 76692	VICE-PRESIDENT 1.00	0.	0.	0.
ANDREW L. SMITH P. O. BOX 1245 HILLSBORO, TX 76645	TREASURER 4.00	0.	0.	0.
PAUL BAKER 216 CARR SHRETT HILLSBORO, TX 76645	SECRETARY 1.00	0.	0.	0.
JOHN B. TUGGLE 302 CARR STREET HILLSBORO, TX 76645	DIRECTOR 1.00	0.	0.	0.
Totals included on 990-PF, Page 6, Part VIII		0.	0.	0.

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Form 990-PF	Grant Application Submission Information	Statement 12
	Part XV, Lines 2a through 2d	

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Name and Address of Person to Whom Applications Should be Submitted

---

BETTY R. DOHONEY  
P O BOX 1245  
HILLSBORO, TX 76645

Telephone Number

---

254-582-2531

Form and Content of Applications

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TYPED APPLICATION INCLUDING DESCRIPTION OF ORGANIZATION, PROGRAM OR PROJECT  
FOR WHICH FUNDS ARE NEEDED, WHO WILL BENEFIT, AND IMPLEMENTATION STRATEGY.

Any Submission Deadlines

---

SEPTEMBER 1 EACH YEAR

Restrictions and Limitations on Awards

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STATE OF TEXAS, IRC SECTION 501(C)(3) ORGANIZATIONS



2015 DEPRECIATION AND AMORTIZATION REPORT

Form 990-PF Page 1

990-PF

Asset No	Description	Date Acquired	Method	Life	Conv	Line No	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	* Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
1	COMPUTER AND ACCESSORIES	04/29/97	200DB	5.00	MQ	17	1,723.				1,723.	1,723.		0.	1,723.
2	TABLE	05/05/97	200DB	7.00	MQ	17	41.				41.	41.		0.	41.
3	4 DRAWER FILING CABINET	11/15/04	200DB	7.00	HY	17	189.			95.	94.	94.		0.	94.
4	FILING CABINET	01/08/13	200DB	7.00	HY	17	920.			460.	460.	259.		57.	316.
* Total 990-PF Pg 1 Depr							2,873.			555.	2,318.	2,117.		57.	2,174.

## Tax Return Carryovers to 2016

NAME: George G. & Alva Hudson Smith Foundation

ID Number 74-2653426

[illegible]