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# INTERNAL REVENUE SERVICE

Form **990-PF**

## Return of Private Foundation

OMB No 1545-0052

2015

Department of the Treasury  
Internal Revenue Service

or Section 4947(a)(1) Trust Treated as Private Foundation

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▶ Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf)

Open to Public Inspection

**For calendar year 2015 or tax year beginning , 2015, and ending , 20**

Name of foundation <b>MARY ILO SMITH CHARITABLE FOUNDATION</b>		A Employer identification number <b>74-2652604</b>						
Number and street (or P O box number if mail is not delivered to street address)		B Telephone number (see instructions)						
<b>BANK OF AMERICA, N.A. P.O. BOX 831041</b>		<b>800-357-7094</b>						
City or town, state or province, country, and ZIP or foreign postal code <b>DALLAS, TX 75283-1041</b>								
Check all that apply: <table style="display: inline-table; vertical-align: top; margin-left: 10px;"> <tr><td><input type="checkbox"/></td><td>Initial return</td></tr> <tr><td><input type="checkbox"/></td><td>Final return</td></tr> <tr><td><input type="checkbox"/></td><td>Address change</td></tr> </table>		<input type="checkbox"/>	Initial return	<input type="checkbox"/>	Final return	<input type="checkbox"/>	Address change	C If exemption application is pending, check here . . . . . <input type="checkbox"/>  D 1 Foreign organizations, check here . . . . . <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation . . . . . <input type="checkbox"/>
<input type="checkbox"/>	Initial return							
<input type="checkbox"/>	Final return							
<input type="checkbox"/>	Address change							
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here . . . . . <input type="checkbox"/>						
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ <b>2,361,962.</b>		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here . . . . . <input type="checkbox"/>						
J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)								

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions) )	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received (attach schedule) . . . . .				
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B. . . . .				
3 Interest on savings and temporary cash investments. . . . .				
4 Dividends and interest from securities . . . . .	72,738.	72,424.		STMT 1
5a Gross rents . . . . .				
b Net rental income or (loss) . . . . .				
6a Net gain or (loss) from sale of assets not on line 10 . . . . .	77,852.			
b Gross sales price for all assets on line 6a . . . . .	261,923.			
7 Capital gain net income (from Part IV, line 2) . . . . .		77,852.		
8 Net short-term capital gain. . . . .				
9 Income modifications . . . . .				
10a Gross sales less returns and allowances . . . . .				
b Less Cost of goods sold . . . . .				
c Gross profit or (loss) (attach schedule) . . . . .				
11 Other income (attach schedule) . . . . .	740.			STMT 2
12 Total. Add lines 1 through 11 . . . . .	151,330.	150,276.		
13 Compensation of officers, directors, trustees, etc . . . . .	14,958.	8,975.		5,983.
14 Other employee salaries and wages . . . . .		NONE	NONE	
15 Pension plans, employee benefits . . . . .		NONE	NONE	
16a Legal fees (attach schedule) . . . . .				
b Accounting fees (attach schedule) STMT 3 . . . . .	1,800.	NONE	NONE	1,800.
c Other professional fees (attach schedule) STMT 4 . . . . .	445.	445.		
17 Interest . . . . .				
18 Taxes (attach schedule) (see instructions) STMT 5 . . . . .	56.	56.		
19 Depreciation (attach schedule) and depletion . . . . .				
20 Occupancy . . . . .				
21 Travel, conferences, and meetings . . . . .		NONE	NONE	
22 Printing and publications . . . . .		NONE	NONE	
23 Other expenses (attach schedule) STMT 6 . . . . .	2.	2.		
24 Total operating and administrative expenses. . . . .				
Add lines 13 through 23. . . . .	17,261.	9,478.	NONE	7,783.
25 Contributions, gifts, grants paid . . . . .	113,260.			113,260.
26 Total expenses and disbursements Add lines 24 and 25 . . . . .	130,521.	9,478.	NONE	121,043.
A Subtract line 26 from line 12 . . . . .				
a Excess of revenue over expenses and disbursements . . . . .	20,809.			
b Net investment income (if negative, enter -0-) . . . . .		140,798.		
c Adjusted net income (if negative, enter -0-) . . . . .				

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing . . . . .			
	2	Savings and temporary cash investments . . . . .	42,439.	144,885.	144,885.
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable . . . . .			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶ NONE			
	8	Inventories for sale or use . . . . .			
	9	Prepaid expenses and deferred charges . . . . .			
	10a	Investments - U S and state government obligations (attach schedule) . . . . .			
	b	Investments - corporate stock (attach schedule) . . . . .	1,448,853.	1,408,745.	2,115,862.
	c	Investments - corporate bonds (attach schedule) . . . . .	143,664.	101,077.	101,215.
	11	Investments - land, buildings, and equipment basis Less accumulated depreciation (attach schedule) ▶			
12	Investments - mortgage loans . . . . .				
13	Investments - other (attach schedule) . . . . .				
14	Land, buildings, and equipment basis Less accumulated depreciation (attach schedule) ▶				
15	Other assets (describe ▶ )				
16	<b>Total assets</b> (to be completed by all filers - see the instructions Also, see page 1, item I) . . . . .	1,634,956.	1,654,707.	2,361,962.	
Liabilities	17	Accounts payable and accrued expenses . . . . .			
	18	Grants payable . . . . .			
	19	Deferred revenue . . . . .			
	20	Loans from officers, directors, trustees, and other disqualified persons. . . . .			
	21	Mortgages and other notes payable (attach schedule) . . . . .			
	22	Other liabilities (describe ▶ )			
23	<b>Total liabilities</b> (add lines 17 through 22) . . . . .			NONE	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted . . . . .			
	25	Temporarily restricted . . . . .			
	26	Permanently restricted . . . . .			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/>				
	27	Capital stock, trust principal, or current funds . . . . .	1,634,956.	1,654,707.	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund. . . . .			
29	Retained earnings, accumulated income, endowment, or other funds . . . . .				
30	<b>Total net assets or fund balances</b> (see instructions) . . . . .	1,634,956.	1,654,707.		
31	<b>Total liabilities and net assets/fund balances</b> (see instructions) . . . . .	1,634,956.	1,654,707.		

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	1,634,956.
2	Enter amount from Part I, line 27a . . . . .	20,809.
3	Other increases not included in line 2 (itemize) ▶	
4	Add lines 1, 2, and 3 . . . . .	1,655,765.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 7	1,058.
6	<b>Total net assets or fund balances at end of year</b> (line 4 minus line 5) - Part II, column (b), line 30 . . . . .	1,654,707.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co)

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co)				(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a PUBLICLY TRADED SECURITIES</b>						
b						
c						
d						
e						
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)			
a 261,923.		184,071.	77,852.			
b						
c						
d						
e						
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))		
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any				
a			77,852.			
b						
c						
d						
e						
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }				2	77,852.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8				3		

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No  
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	111,069.	2,456,100.	0.045222
2013	103,331.	2,321,475.	0.044511
2012	108,872.	2,132,322.	0.051058
2011	111,635.	2,047,032.	0.054535
2010	98,685.	1,989,305.	0.049608
2 Total of line 1, column (d)			0.244934
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			0.048987
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5		2,420,054.	
5 Multiply line 4 by line 3			118,551.
6 Enter 1% of net investment income (1% of Part I, line 27b)			1,408.
7 Add lines 5 and 6			119,959.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			121,043.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 . . . . . Date of ruling or determination letter. . . . . (attach copy of letter if necessary - see instructions)	1	1,408.
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b . . . . .		
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-) . . . . .	2	
3	Add lines 1 and 2 . . . . .	3	1,408.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-) . . . . .	4	NONE
5	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0- . . . . .	5	1,408.
6	Credits/Payments:		
a	2015 estimated tax payments and 2014 overpayment credited to 2015 . . . . .	6a	1,816.
b	Exempt foreign organizations - tax withheld at source . . . . .	6b	NONE
c	Tax paid with application for extension of time to file (Form 8868) . . . . .	6c	NONE
d	Backup withholding erroneously withheld . . . . .	6d	
7	Total credits and payments Add lines 6a through 6d . . . . .	7	1,816.
8	Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached . . . . .	8	
9	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b> . . . . .	9	
10	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b> . . . . .	10	408.
11	Enter the amount of line 10 to be <b>Credited to 2016 estimated tax</b> ▶ 408. <b>Refunded</b> ▶	11	

**Part VII-A Statements Regarding Activities**

	Yes	No
1a		X
b		X
c		X
d		
e		
2		X
3		X
4a		X
4b		
5		X
6	X	
7	X	
8a		
b	X	
9		X
10		X

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions) . . . . . 11 Yes No X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) . . . . . 12 Yes No X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address NONE 13 Yes No X
14 The books are in care of BANK OF AMERICA, N.A. Telephone no. (214) 209-6477 Located at 901 MAIN ST, FL 19, DALLAS, TX ZIP+4 75202-3714
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here . . . . . 15 and enter the amount of tax-exempt interest received or accrued during the year . . . . .
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? . . . . . 16 Yes No X See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly)
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? . . . . . Yes X No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . . Yes X No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? . . . . . Yes X No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? . . . . . X Yes No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . . Yes X No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) . . . . . Yes X No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? . . . . . 1b Yes No X Organizations relying on a current notice regarding disaster assistance check here . . . . .
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015? . . . . . 1c Yes No X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))
a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? . . . . . Yes X No If "Yes," list the years
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) . . . . . 2b Yes No X
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . . Yes X No
b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015) . . . . . 3b Yes No
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? . . . . . 4a Yes No X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015? . . . . . 4b Yes No X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propoganda, or otherwise attempt to influence legislation (section 4945(e))?  Yes  No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?  Yes  No

(3) Provide a grant to an individual for travel, study, or other similar purposes?  Yes  No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions).  Yes  No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  Yes  No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?  Yes  No  
 Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? . . . STMT. 8  Yes  No  
 If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  Yes  No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?  Yes  No  
 If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?  Yes  No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?  Yes  No

	5b	
		X
	6b	
		X
	7b	

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
BANK OF AMERICA, N.A. P.O. BOX 830241, DALLAS, TX 75283-0241	CO-TRUSTEE 1	14,958.	-0-	-0-
MARY CAROL GREGORY - C/O BOA P.O. BOX 830241, DALLAS, TX 78283-0241	CO-TRUSTEE 1	-0-	-0-	-0-

**2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

**Total number of other employees paid over \$50,000**  **NONE**

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE

Total number of others receiving over \$50,000 for professional services . . . . . **NONE**

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	
2	
3	
4	

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions	
3 NONE	
Total. Add lines 1 through 3 . . . . .	

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b>	Average monthly fair market value of securities . . . . .	<b>1a</b>	2,390,632.
<b>b</b>	Average of monthly cash balances . . . . .	<b>1b</b>	66,276.
<b>c</b>	Fair market value of all other assets (see instructions). . . . .	<b>1c</b>	NONE
<b>d</b>	<b>Total</b> (add lines 1a, b, and c) . . . . .	<b>1d</b>	2,456,908.
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) . . . . .	<b>1e</b>	
<b>2</b>	Acquisition indebtedness applicable to line 1 assets . . . . .	<b>2</b>	NONE
<b>3</b>	Subtract line 2 from line 1d . . . . .	<b>3</b>	2,456,908.
<b>4</b>	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions). . . . .	<b>4</b>	36,854.
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	2,420,054.
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5 . . . . .	<b>6</b>	121,003.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6 . . . . .	<b>1</b>	121,003.
<b>2a</b>	Tax on investment income for 2015 from Part VI, line 5 . . . . .	<b>2a</b>	1,408.
<b>b</b>	Income tax for 2015. (This does not include the tax from Part VI.) . . . . .	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b . . . . .	<b>2c</b>	1,408.
<b>3</b>	Distributable amount before adjustments Subtract line 2c from line 1 . . . . .	<b>3</b>	119,595.
<b>4</b>	Recoveries of amounts treated as qualifying distributions . . . . .	<b>4</b>	NONE
<b>5</b>	Add lines 3 and 4 . . . . .	<b>5</b>	119,595.
<b>6</b>	Deduction from distributable amount (see instructions). . . . .	<b>6</b>	NONE
<b>7</b>	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1 . . . . .	<b>7</b>	119,595.

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26 . . . . .	<b>1a</b>	121,043.
<b>b</b>	Program-related investments - total from Part IX-B . . . . .	<b>1b</b>	
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes . . . . .	<b>2</b>	NONE
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required) . . . . .	<b>3a</b>	NONE
<b>b</b>	Cash distribution test (attach the required schedule) . . . . .	<b>3b</b>	NONE
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	121,043.
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions) . . . . .	<b>5</b>	1,408.
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4 . . . . .	<b>6</b>	119,635.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7 . . . . .				119,595.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only. . . . .			113,264.	
b Total for prior years 20 <u>13</u> ,20 <u>  </u> ,20 <u>  </u>		NONE		
3 Excess distributions carryover, if any, to 2015:				
a From 2010 . . . . .	NONE			
b From 2011 . . . . .	NONE			
c From 2012 . . . . .	NONE			
d From 2013 . . . . .	NONE			
e From 2014 . . . . .	NONE			
f Total of lines 3a through e . . . . .	NONE			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ \$ <u>121,043.</u>				
a Applied to 2014, but not more than line 2a . . . . .			113,264.	
b Applied to undistributed income of prior years (Election required - see instructions) . . . . .		NONE		
c Treated as distributions out of corpus (Election required - see instructions) . . . . .	NONE			
d Applied to 2015 distributable amount. . . . .				7,779.
e Remaining amount distributed out of corpus. . . . .	NONE			
5 Excess distributions carryover applied to 2015 . (If an amount appears in column (d), the same amount must be shown in column (a) )	NONE			NONE
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	NONE			
b Prior years' undistributed income Subtract line 4b from line 2b. . . . .		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed . . . . .		NONE		
d Subtract line 6c from line 6b Taxable amount - see instructions . . . . .		NONE		
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount - see instructions . . . . .				
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016. . . . .				111,816.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) . . . . .	NONE			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions) . . . . .	NONE			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a . . . . .	NONE			
10 Analysis of line 9				
a Excess from 2011 . . . . .	NONE			
b Excess from 2012 . . . . .	NONE			
c Excess from 2013 . . . . .	NONE			
d Excess from 2014 . . . . .	NONE			
e Excess from 2015 . . . . .	NONE			

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling . . . . .

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .					
b 85% of line 2a . . . . .					
c Qualifying distributions from Part XII, line 4 for each year listed . . . . .					
d Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c . . . . .					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets . . . . .					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i) . . . . .					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . . . . .					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) . . . . .					
(3) Largest amount of support from an exempt organization . . . . .					
(4) Gross investment income . . . . .					

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:  
 a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**Part XV** Supplementary Information (continued)

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<p><b>a Paid during the year</b></p> <p>SEE STATEMENT 12</p>				<p>113,260.</p>
<b>Total</b> .....				<b>3a</b> 113,260.
<p><b>b Approved for future payment</b></p>				
<b>Total</b> .....				<b>3b</b>





FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
USGI REPORTED AS NONQUALIFIED DIVIDENDS	475.	475.
FOREIGN DIVIDENDS	2,488.	2,488.
NONDIVIDEND DISTRIBUTIONS	314.	
DOMESTIC DIVIDENDS	48,218.	48,218.
OTHER INTEREST	4,972.	4,972.
NONQUALIFIED FOREIGN DIVIDENDS	342.	342.
NONQUALIFIED DOMESTIC DIVIDENDS	15,929.	15,929.
TOTAL	72,738.	72,424.

FORM 990PF, PART I - OTHER INCOME  
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----
EXCISE TAX REFUND	740.
TOTALS	----- 740. =====

MARY ILO SMITH CHARITABLE FOUNDATION

74-2652604

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
TAX PREPARATION FEE - BOA	1,800.			1,800.
TOTALS	1,800.	NONE	NONE	1,800.

MARY ILO SMITH CHARITABLE FOUNDATION

74-2652604

FORM 990PF, PART I - OTHER PROFESSIONAL FEES  
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
INVESTMENT ADVISORY FEES	445.	445.
TOTALS	445.	445.

FORM 990PF, PART I - TAXES

=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FOREIGN TAXES	21.	21.
FOREIGN TAXES ON QUALIFIED FOR	16.	16.
FOREIGN TAXES ON NONQUALIFIED	19.	19.
TOTALS	56.	56.

MARY ILO SMITH CHARITABLE FOUNDATION

74-2652604

FORM 990PF, PART I - OTHER EXPENSES

=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
OTHER INVESTMENT FEE	2.	2.
TOTALS	----- 2. -----	----- 2. -----

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES  
=====

DESCRIPTION -----	AMOUNT -----
NET MUTUAL FUND ADJUSTMENT	661.
COST BASIS ADJUSTMENT - VANGUARD	238.
COST BASIS ADJUSTMENT - UPDATES	99.
NET YEAR END SALES ADJ	58.
ROUNDING	2.
	-----
TOTAL	1,058.
	=====

FORM 990PF, PART VII-B, LN 5(c) EXPENDITURE RESPONSIBILITY STATEMENT

NAME:

JUMET CHARITABLE FOUNDATION

ADDRESS:

3479 DARLINGTON ROAD  
DARLINGTON, PA 16115

GRANT DATE: 12/16/2015

GRANT AMOUNT ..... 11,326.

GRANT PURPOSE:

SEE ATTACHED REPORT

=====

RECIPIENT NAME:

TEXAS A&M UNIVERSITY  
FOUNDATION

ADDRESS:

401 GEORGE BUSH DR  
COLLEGE STATION, TX 77840

RELATIONSHIP:

N/A

PURPOSE OF GRANT:

SCHOLARSHIPS - NEEDY STUDENTS

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID ..... 11,326.

RECIPIENT NAME:

SUNSHINE ACRES CHILDREN'S  
HOME, INC.

ADDRESS:

3405 N HIGLEY RD  
MESA, AZ 85215

RELATIONSHIP:

N/A

PURPOSE OF GRANT:

FACILITY MAINTENANCE 50% & SCHOLARSHIPS 50%

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID ..... 11,326.

RECIPIENT NAME:

CHRISTUS CONTINUING CARE

ADDRESS:

4241 WOODCOCK DRIVE STE A100  
SAN ANTONIO, TX 78228

RELATIONSHIP:

N/A

PURPOSE OF GRANT:

OPERATIONS FOR CANCER PATIENTS- TX & AZ

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID ..... 5,663.

=====

RECIPIENT NAME:

BAYLOR COLLEGE OF  
MEDICINE

ADDRESS:

ONE BAYLOR PLAZA, MS: BCM 160  
HOUSTON, TX 77030

RELATIONSHIP:

N/A

PURPOSE OF GRANT:

UNRESTRICTED GENERAL SUPPORT

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID ..... 5,663.

RECIPIENT NAME:

SALVATION ARMY

ADDRESS:

2707 E VAN BUREN ST  
PHOENIX, AZ 85008

RELATIONSHIP:

N/A

PURPOSE OF GRANT:

SENIORS MULTIPURPOSE CTR & WELFARE SERVICES

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID ..... 5,663.

RECIPIENT NAME:

ASSISTANCE LEAGUE OF  
SAN ANTONIO

ADDRESS:

P.O. BOX 13130  
SAN ANTONIO, TX 78213

RELATIONSHIP:

N/A

PURPOSE OF GRANT:

SCHOOL BELL PROJECT

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID ..... 11,326.

=====

RECIPIENT NAME:

ROY MAAS YOUTH  
ALTERNATIVES, INC.

ADDRESS:

3103 W AVE  
SAN ANTONIO, TX 78213

RELATIONSHIP:

N/A

PURPOSE OF GRANT:

UNRESTRICTED GENERAL SUPPORT

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID ..... 11,326.

RECIPIENT NAME:

FAMILY VIOLENCE PREVENTION  
SERVICES, INC.

ADDRESS:

7911 BROADWAY  
SAN ANTONIO, TX 78209

RELATIONSHIP:

N/A

PURPOSE OF GRANT:

UNRESTRICTED GENERAL SUPPORT

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID ..... 11,326.

RECIPIENT NAME:

THE PEOPLE TO PEOPLE  
HEALTH FOUNDATION

ADDRESS:

255 CARTER HALL LN  
MILLWOOD, VA 22646

RELATIONSHIP:

N/A

PURPOSE OF GRANT:

SUPPORT PROJECT HOPE

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID ..... 11,326.

=====

RECIPIENT NAME:

HOSPICE OF THE VALLEY

ADDRESS:

1510 E FLOWER ST  
PHOENIX, AZ 85014

RELATIONSHIP:

N/A

PURPOSE OF GRANT:

UNRESTRICTED GENERAL SUPPORT

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID ..... 5,663.

RECIPIENT NAME:

GUIDE DOGS OF TEXAS

ADDRESS:

1503 ALLENA DRIVE  
SAN ANTONIO, TX 78213

RELATIONSHIP:

N/A

PURPOSE OF GRANT:

SUPPORT BLIND & ELDERLY SERVICES - TX & AZ

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID ..... 11,326.

RECIPIENT NAME:

JUMET CHARITABLE FOUNDATION

ADDRESS:

P. O. BOX 144  
DARLINGTON, PA 16115

RELATIONSHIP:

N/A

PURPOSE OF GRANT:

SCHOLARSHIP ASSISTANCE/MAJOR EDUCATION

FOUNDATION STATUS OF RECIPIENT:

PF

AMOUNT OF GRANT PAID ..... 11,326.

TOTAL GRANTS PAID:

113,260.

=====

FEDERAL FOOTNOTES

=====

THE COMPENSATION SHOWN ON THE RETURN THAT IS PAID TO BANK OF AMERICA, N.A. AS CORPORATE TRUSTEE IS NOT CALCULATED BASED UPON AN HOURLY RATE FOR TIME SPENT BY THE TRUSTEE; RATHER, BANK OF AMERICA'S COMPENSATION AS CORPORATE TRUSTEE IS CALCULATED USING A MARKET VALUE FEE SCHEDULE. THE TRUST OFFICER'S TIME SPENT PERFORMING ADMINISTRATIVE RESPONSIBILITIES FOR THIS FOUNDATION AVERAGES ONE HOUR PER WEEK. IN ADDITION, TIME IS SPENT BY OTHER STAFF MEMBERS FOR RECORDKEEPING, INVESTMENT MANAGEMENT, INCOME COLLECTION, RENDERING STATEMENTS AND ACCOUNTINGS, REGULATORY REPORTING, REGULATORY COMPLIANCE, AND TAX SERVICES.

## MARY ILO SMITH CHARITABLE FOUNDATION

74-2652604

## Balance Sheet

12/31/2015

Bank of America



Cusip	Asset	Units	Basis	Market Value
	Cash/Cash Equivalent	144885.080	144,885.08	144,885.08
00206R102	AT&T INC	1800.000	14,886.38	61,938.00
00287Y109	ABBVIE INC	1213.000	3,991.26	71,858.12
00507V109	ACTIVISION BLIZZARD INC	43.000	1,619.91	1,664.53
02209S103	ALTRIA GROUP INC	59.000	1,486.86	3,434.39
025537101	AMERICAN ELEC PWR INC	19.000	587.71	1,107.13
031162100	AMGEN INC	776.000	24,516.75	125,968.08
037833100	APPLE INC	43.000	3,587.54	4,526.18
037833AJ9	APPLE INC	25000.000	24,122.25	24,797.00
053015103	AUTOMATIC DATA PROCESSING INC	23.000	716.53	1,948.56
09247X101	BLACKROCK INC	8.000	1,717.24	2,724.16
097023105	BOEING CO	15.000	977.71	2,168.85
110122108	BRISTOL MYERS SQUIBB CO	36.000	2,397.97	2,476.44
12572Q105	CME GROUP INC	27.000	1,643.28	2,446.20
125896100	CMS ENERGY CORP	24.000	517.08	865.92
126650100	CVS HEALTH CORP	30.000	2,324.28	2,933.10
171232101	CHUBB CORP	14.000	906.02	1,856.96
17275R102	CISCO SYS INC	2097.000	48,940.95	56,944.04
20030N101	COMCAST CORP	68.000	3,571.82	3,837.24
22822V101	CROWN CASTLE INTL CORP	9.000	774.16	778.05
25746U109	DOMINION RES INC VA NEW	10.000	506.95	676.40
260003108	DOVER CORP	19.000	687.98	1,164.89
277432100	EASTMAN CHEM CO	14.000	1,154.90	945.14
297178105	ESSEX PPTY TR INC	3.000	701.08	718.23
30040W108	EVERSOURCE ENERGY	20.000	983.75	1,021.40
30231G102	EXXON MOBIL CORP	1558.000	64,047.69	121,446.10
369550108	GENERAL DYNAMICS CORP	17.000	2,558.84	2,335.12
369604103	GENERAL ELEC CO	3050.000	5,856.70	95,007.50
36962G6Z2	GENERAL ELEC CAP CORP	25000.000	25,095.96	25,120.75
370334104	GENERAL MLS INC	42.000	2,230.93	2,421.72
372460105	GENUINE PARTS CO	11.000	993.38	944.79
375558103	GILEAD SCIENCES INC	23.000	2,276.58	2,327.37
437076102	HOME DEPOT INC	35.000	676.44	4,628.75
438516106	HONEYWELL INTL INC	35.000	2,077.09	3,624.95

## MARY ILO SMITH CHARITABLE FOUNDATION

74-2652604

Balance Sheet

12/31/2015

Bank of America



Cusip	Asset	Units	Basis	Market Value
458140100	INTEL CORP	3053.000	93,651.59	105,175.85
464288646	ISHARES	1593.000	167,615.24	166,627.80
46625H100	J P MORGAN CHASE & CO	71.000	3,340.71	4,688.13
478160104	JOHNSON & JOHNSON	1249.000	54,359.72	128,297.28
494368103	KIMBERLY CLARK CORP	19.000	1,293.61	2,418.70
539830109	LOCKHEED MARTIN CORP	13.000	2,578.72	2,822.95
571748102	MARSH & MCLENNAN COS INC	42.000	1,650.41	2,328.90
580135101	MCDONALDS CORP	15.000	807.87	1,772.10
58933Y105	MERCK & CO INC	1075.000	75,609.33	56,781.50
592905509	METRO WEST T/R BD CL I	15495.800	167,509.60	164,565.40
594918104	MICROSOFT CORP	2058.000	85,706.44	114,177.84
65339F101	NEXTERA ENERGY INC	12.000	626.80	1,246.68
665859104	NORTHERN TR CORP	26.000	1,914.48	1,874.34
674599105	OCCIDENTAL PETE CORP DEL	22.000	1,598.66	1,487.42
69331C108	PG&E CORP	21.000	1,205.12	1,116.99
693390841	PIMCO HIGH YIELD FD	9097.017	87,951.99	75,141.36
693475105	PNC FINL SVCS GROUP INC	23.000	1,277.24	2,192.13
701094104	PARKER HANNIFIN CORP	9.000	361.52	872.82
713448108	PEPSICO INC	1261.000	47,391.19	125,999.12
717081103	PFIZER INC	1914.000	79,365.85	61,783.92
718172109	PHILIP MORRIS INTL INC	42.000	1,443.23	3,692.22
722005667	PIMCO COMMODITY REALRETURN	1123.712	11,851.00	7,090.62
72200Q182	PIMCO ALL ASSET ALL AUTH FUND	7531.928	73,964.00	57,619.25
74144T108	PRICE T ROWE GROUP INC	14.000	307.67	1,000.86
742718109	PROCTER & GAMBLE CO	1607.000	8,658.58	127,611.87
74460D109	PUBLIC STORAGE INC	13.000	2,168.12	3,220.10
78463V107	SPDR GOLD TR	125.000	12,050.00	12,682.50
78463X863	SPDR DJ WILSHIRE INTL REAL	517.000	23,329.58	20,225.04
806857108	SCHLUMBERGER LTD	1044.000	31,849.13	72,819.00
816851109	SEMPRA ENERGY	9.000	504.10	846.09
824348106	SHERWIN WILLIAMS CO	8.000	670.55	2,076.80
828806109	SIMON PPTY GROUP INC NEW	8.000	1,207.58	1,555.52
872540109	TJX COS INC NEW	14.000	987.46	992.74
87612EAN6	TARGET CORP	50000.000	51,858.82	51,297.50

MARY ILO SMITH CHARITABLE FOUNDATION

74-2652604

Balance Sheet

12/31/2015

Bank of America



Cusip	Asset	Units	Basis	Market Value
882508104	TEXAS INSTRS INC	36.000	1,131.82	1,973.16
887317303	TIME WARNER INC	26.000	2,208.15	1,681.42
902973304	US BANCORP DEL	39 000	1,080.66	1,664.13
911312106	UNITED PARCEL SVC INC	426 000	33,105.74	40,993.98
918204108	V F CORP	12.000	506 74	747.00
91913Y100	VALERO ENERGY CORP NEW	22.000	1,581.68	1,555.62
922908553	VANGUARD REIT	304.000	23,027.15	24,237.92
92343V104	VERIZON COMMUNICATIONS INC	76 000	2,399.35	3,512 72
92939U106	WEC ENERGY GROUP INC	15.000	512.72	769 65
931142103	WAL-MART STORES INC	1781.000	91,131.28	109,175.30
94106L109	WASTE MGMT INC DEL	19.000	586.76	1,014 03
949746101	WELLS FARGO & CO	79.000	2,704.42	4,294 44
G5960L103	MEDTRONIC PLC	16.000	1,231 20	1,230 72
H0023R105	ACE LTD	23.000	2,041.80	2,687.55
N53745100	LYONDELLBASELL INDUSTRIES NV	9 000	772.97	782.10
		Totals:	1,654,707 40	2,361,962 21