



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



EXTENDED TO NOVEMBER 15, 2016

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.

Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2015

Open to Public Inspection

Form 990-PF

Department of the Treasury
Internal Revenue Service

For calendar year 2015 or tax year beginning

, and ending

Name of foundation SEMNIANI FAMILY FOUNDATION		A Employer identification number 74-2639794
Number and street (or P O box number if mail is not delivered to street address) P.O. BOX 11623		B Telephone number 801-321-7725
City or town, state or province, country, and ZIP or foreign postal code SALT LAKE CITY, UT 84147		C If exemption application is pending, check here ☐
G Check all that apply: ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 77,596,643.	J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)	
Revenue	1 Contributions, gifts, grants, etc., received	5,579,558.		N/A		
	2 Check ☐ if the foundation is not required to attach Sch B					
	3 Interest on savings and temporary cash investments	42.	42.		STATEMENT 1	
	4 Dividends and interest from securities	1,374,076.	1,322,297.		STATEMENT 2	
	5a Gross rents					
	b Net rental income or (loss)					
	6a Net gain or (loss) from sale of assets not on line 10	2,460,504.				
	b Gross sales price for all assets on line 6a	24,332,415.				
	7 Capital gain net income (from Part IV, line 2)		2,460,504.			
	8 Net short-term capital gain					
	9 Income modifications					
	10a Gross sales less returns and allowances					
b Less Cost of goods sold						
c Gross profit or (loss)						
11 Other income	17,301.	23,509.		STATEMENT 3		
12 Total. Add lines 1 through 11	9,431,481.	3,806,352.				
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.	
	14 Other employee salaries and wages					
	15 Pension plans, employee benefits					
	16a Legal fees					
	b Accounting fees					
	c Other professional fees	STMT 4	272,542.	265,559.		2,000.
	17 Interest	1,035.	1,035.		0.	
	18 Taxes	STMT 5	268,097.	53,097.		0.
	19 Depreciation and depletion					
	20 Occupancy					
	21 Travel, conferences, and meetings	3,132.	0.		3,132.	
	22 Printing and publications	33,785.	0.		33,785.	
	23 Other expenses	STMT 6	20,922.	0.		20,922.
	24 Total operating and administrative expenses. Add lines 13 through 23	599,513.	319,691.		59,839.	
	25 Contributions, gifts, grants paid	3,633,153.			3,633,153.	
26 Total expenses and disbursements. Add lines 24 and 25	4,232,666.	319,691.		3,692,992.		
27 Subtract line 26 from line 12:						
a Excess of revenue over expenses and disbursements	5,198,815.					
b Net investment income (if negative, enter -0-)		3,486,661.				
c Adjusted net income (if negative, enter -0-)			N/A			

523501 11-24-15 LHA For Paperwork Reduction Act Notice, see instructions.

1

Form 990-PF (2015)

16551110 144235 SEMNANI, FOUN 2015.03001 SEMNANI FAMILY FOUNDATION SEMNAN01

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	28,911.		
	2 Savings and temporary cash investments	6,593,656.	428,948.	428,948.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶	70,933.	0.	0.
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 10	62,304,754.	72,246,213.	77,147,695.
	c Investments - corporate bonds			
Liabilities	11 Investments - land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other			
	14 Land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation ▶			
	15 Other assets (describe ▶ CULTURAL RESOURCES)	20,000.	20,000.	20,000.
	16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	69,018,254.	72,695,161.	77,596,643.
	17 Accounts payable and accrued expenses	800.	36,891.	
	18 Grants payable			
Net Assets or Fund Balances	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	800.	36,891.	
Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. X			
	27 Capital stock, trust principal, or current funds	2,401,271.	2,401,271.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	66,616,183.	70,256,999.	
	30 Total net assets or fund balances	69,017,454.	72,658,270.	
31 Total liabilities and net assets/fund balances		69,018,254.	72,695,161.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	69,017,454.
2 Enter amount from Part I, line 27a	2	5,198,815.
3 Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 8	3	128,332.
4 Add lines 1, 2, and 3	4	74,344,601.
5 Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 9	5	1,686,331.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	72,658,270.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b SEE ATTACHED STATEMENTS				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 24,332,415.		21,871,911.	2,460,504.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			2,460,504.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter -0- in Part I, line 7 } 2 2,460,504.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter -0- in Part I, line 8 } 3 N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	2,384,559.	71,127,503.	.033525
2013	3,160,251.	61,199,800.	.051638
2012	2,430,674.	55,789,906.	.043568
2011	2,678,835.	54,476,414.	.049174
2010	1,979,545.	51,051,684.	.038775

2 Total of line 1, column (d)	2	.216680
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.043336
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	75,769,459.
5 Multiply line 4 by line 3	5	3,283,545.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	34,867.
7 Add lines 5 and 6	7	3,318,412.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	3,692,992.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		1	34,867.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	34,867.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	34,867.
6 Credits/Payments:			
a 2015 estimated tax payments and 2014 overpayment credited to 2015	6a	143,622.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	143,622.	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	108,755.	
11 Enter the amount of line 10 to be: Credited to 2016 estimated tax ☒ 8,750. Refunded ☒	11	100,005.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <u>UT</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Form 990-PF (2015)

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) SEE STATEMENT 11	X	
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address SEM NANI FAMILY FOUNDATION . ORG	X	
14 The books are in care of THE ORGANIZATION Telephone no. 801-321-7725 Located at P.O. BOX 11623, SALT LAKE CITY, UT ZIP+4 84147		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year 15 N/A		
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country 16		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here 1b		X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015? 1c		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☒ No If "Yes," list the years N/A b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) 2b c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. N/A		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015) 3b		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? 4a		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015? 4b		X

Form 990-PF (2015)

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

☐ Yes ☒ No

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
KHOSROW SEMNANI	DIRECTOR			
P.O. BOX 11623				
SALT LAKE CITY, UT 84147	1.00	0.	0.	0.
SHIRIN KIA	DIRECTOR			
P.O. BOX 11623				
SALT LAKE CITY, UT 84147	0.50	0.	0.	0.
GHAZALEH SEMNANI	DIRECTOR			
P.O. BOX 11623				
SALT LAKE CITY, UT 84147	1.00	0.	0.	0.
TAYMOUR SEMNANI	DIRECTOR			
P.O. BOX 11623				
SALT LAKE CITY, UT 84147	0.50	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Form 990-PF (2015)

Part VIII**Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
WCM INTERNATIONAL	INVESTMENT MANAGEMENT	58,813.
CITI PRIVATE BANK	INVESTMENT MANAGEMENT	55,416.

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 FOOD DONATIONS TO RELIGIOUS ORGANIZATIONS	
	16,705.
2 EDUCATIONAL PUBLICATIONS	
	33,785.
3 DENTAL WORK FOR THE POOR	
	3,900.
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

Form 990-PF (2015)

Part X**Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	74,828,436.
b	Average of monthly cash balances	1b	2,025,203.
c	Fair market value of all other assets	1c	69,670.
d	Total (add lines 1a, b, and c)	1d	76,923,309.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	76,923,309.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	1,153,850.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	75,769,459.
6	Minimum investment return. Enter 5% of line 5	6	3,788,473.

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	3,788,473.
2a	Tax on investment income for 2015 from Part VI, line 5	2a	34,867.
b	Income tax for 2015. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	34,867.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	3,753,606.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	3,753,606.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	3,753,606.

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	3,692,992.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	3,692,992.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	34,867.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	3,658,125.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Form 990-PF (2015)

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				3,753,606.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			3,273,261.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2015:				
a From 2010				
b From 2011				
c From 2012				
d From 2013				
e From 2014				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2015 from Part XII, line 4: ► \$ 3,692,992.				
a Applied to 2014, but not more than line 2a			3,273,261.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2015 distributable amount				419,731.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	0.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				3,333,875.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2011				
b Excess from 2012				
c Excess from 2013				
d Excess from 2014				
e Excess from 2015				

Part XVI Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
SEE STATEMENT A				3,633,153.
Total			3a	3,633,153.
b Approved for future payment				
NONE				
Total			3b	0.

SEMNIANI FAMILY FOUNDATION

CONTINUATION FOR 990-PF, PART IV

74-2639794

PAGE 1 OF 1

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	MERCATO PARTNERS GROWTH II, LP	P	VARIOUS	VARIOUS
b	OAKTREE CAPITAL GROUP, LLC	P	VARIOUS	VARIOUS
c	OAKTREE CAPITAL GROUP, LLC	P	VARIOUS	VARIOUS
d	PIMCO BRAVO FUND II OFFSHORE FEEDER AIV I, L.P.	P	VARIOUS	VARIOUS
e	LEVINE LEICHTMAN CAPITAL PARTNERS IV, LP	P	VARIOUS	VARIOUS
f	LK OPPORTUNITIES FUND II Q LP	P	VARIOUS	VARIOUS
g	LK OPPORTUNITIES FUND II Q LP	P	VARIOUS	VARIOUS
h	OCONNOR GLOBAL MULTI-STRATEGY ALPHA WM LLC	P	VARIOUS	09/18/15
i	UBS OCONNOR GLOBAL FUNDAMENTAL MKT	P	VARIOUS	09/18/15
j	NORTHERN TRUST PORTFOLIO ACCOUNTS - SEE STMT AA	P	VARIOUS	VARIOUS
k	NORTHERN TRUST PORTFOLIO ACCOUNTS - SEE STMT BB	P	VARIOUS	VARIOUS
l	NORTHERN TRUST PORTFOLIO ACCOUNTS - SEE STMT CC	D	VARIOUS	VARIOUS
m	CAPITAL GAINS DIVIDENDS			
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a		257.	<257.>
b	258.	310.	<52.>
c		3,953.	<3,953.>
d	239.		239.
e	2,924.		2,924.
f		998.	<998.>
g	294.		294.
h	258,487.	1.	258,486.
i	82,430.	1.	82,429.
j	11,517,606.	11,324,924.	192,682.
k	9,039,273.	8,648,240.	391,033.
l	3,430,034.	1,893,227.	1,536,807.
m	870.		870.
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			<257.>
b			<52.>
c			<3,953.>
d			239.
e			2,924.
f			<998.>
g			294.
h			258,486.
i			82,429.
j			192,682.
k			391,033.
l			1,536,807.
m			870.
n			
o			

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	2,460,504.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	N/A

Schedule B
(Form 990, 990-EZ,
or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and
its instructions is at www.irs.gov/form990.

OMB No 1545-0047

2015

Name of the organization

SEMNANI FAMILY FOUNDATION

Employer identification number

74-2639794

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization

☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation

☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation

☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2015)

Name of organization	Employer identification number
SEMNIANI FAMILY FOUNDATION	74-2639794

Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	KHOSROW SEMNIANI P.O. BOX 11623 SALT LAKE CITY, UT 84147	\$ 5,579,558.	Person ☒ Payroll ☐ Noncash ☒ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

Employer identification number

74-2639794

Part II **Noncash Property** (see instructions) Use duplicate copies of Part II if additional space is needed.

[illegible]

Name of organization

Employer identification number

SEM NANI FAMILY FOUNDATION**74-2639794****Part III**

Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year (Enter this info once) ▶ \$

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

ATTACHMENT
SEM NANI FAMILY FOUNDATION 74-263794
SCHEDULE B PART II

DATE	CUSIP	TICKER	DESCRIPTION	SHARE QUANTITY	MARKET VALUE
12/4/2015	CUSIP 87184P109	SSMX	SYSMEX CORP ADR	32,830.00	\$ 1,009,194
12/4/2015	CUSIP 817565104	SCI	SERVICE CORP INTERNATIONAL COMMON STOCK	49,170.00	\$ 1,346,520
12/4/2015	CUSIP 651587107	NEU	NEWMARKET CORP COMM	3,040.00	\$ 1,223,843
					<u>\$ 3,579,558</u>

Statement A
Seminam Foundation 74-2639794
Part XV #3a
Contributors Paid during Year 2015

Name	Address	If recipient is an individual, show any relationship to any foundation manager or substantial contributor		Foundation status of recipient	Purpose of grant or contribution	Amount
Abdorrhman Boroumand Foundation	3220 N Street NW Suite 357, Washington, DC 20007	N/A		Public	General Contribution	5,000
American Diabetes Association	4424 South 700 East #100 Salt Lake City, UT 84107	N/A		Public	General Contribution	250
Amigos De Las Americas	5618 Star Lane, Houston, TX 77057	N/A		Public	General Contribution	150
Arasteh Foundation	5777 West Century Blvd, Suite 1485, Los Angeles, CA 90045	N/A		Public	General Contribution	3,500
Beat the Streets Los Angeles	515 South Figueroa Street, 10th Floor, Los Angeles, CA 90071	N/A		Public	General Contribution	10,000
Beverly Hills Rotary Community Foundation	1900 Avenue of the Stars, Suite 400, Los Angeles, CA 90049	N/A		Public	General Contribution	4,000
Bonerville Charitable Foundation	KSL Broadcast House, PO Box 1160, Salt Lake City, UT 84110	N/A		Public	General Contribution	2,500
CARE	151 Ellis Street NE Atlanta, GA 30303	N/A		Public	General Contribution	10,000
Carnegie Endowment for International Peace	1779 Massachusetts Ave NW, Washington, DC 20036-2109	N/A		Public	General Contribution	10,000
Catholic Relief Services	P O Box 17526 Baltimore, MD 21298	N/A		Public	General Contribution	250,000
City of Eureka	C/O Doug Wright 4585 Bernada Circle Salt Lake City, UT 84124	N/A		Public	General Contribution	1,000
Cystic Fibrosis Foundation	124 South 400 East, Suite 250, Salt Lake City, UT 84111	N/A		Public	General Contribution	9,047
Doctors Without Borders	333 Seventh Avenue, 2nd Floor, New York, NY 1000	N/A		Public	General Contribution	100,000
Eve Care Kids Foundation	6911 South State Street Midvale UT 84047	N/A		Public	General Contribution	10,000
Foundation Escalera Inc	273 North East Capital St, Salt Lake City, UT 84103	N/A		Public	General Contribution	5,000
Huntsman Cancer Foundation	500 Huntsman Way, Salt Lake City, UT 84108	N/A		Public	General Contribution	1,000
India Cultural Center of Utah	1142 West South Jordan Parkway, South Jordan UT 84095	N/A		Public	General Contribution	700
International Rescue Committee	122 E 42nd Street, New York, NY 10168-1289	N/A		Public	General Contribution	10,000
International Society for Children with Cancer	17155 Gillette Avenue, Unit B, Irvine CA 92614	N/A		Public	General Contribution	4,000
Iranian American Women Foundation	401 Rockefeller Ste B313 Irvine CA 92612	N/A		Public	General Contribution	5,000
Iranian Association of America	2717 Tanager Avenue Commerce CA 90040	N/A		Public	General Contribution	10,000
Islamic Center of Boise	2122 N Greenville Ct, Eagle, ID 83616	N/A		Public	General Contribution	3,000
Islamic Society of Bosnia and Herzegovina Salt Lake Utah	425 North 700 West, Salt Lake City, UT 84116	N/A		Public	General Contribution	10,000
Islamic Society of Greater SLC	1019 West Parkway Avenue West Valley City UT 84119	N/A		Public	General Contribution	60,000
Islamic Society of Layton	225 North Main Street, Clearfield, UT 84015	N/A		Public	General Contribution	65,056
Jacob Curby Foundation	1719 W 60th St, La Grange, IL 60525	N/A		Public	General Contribution	2,500
KJER FM 90	101 Wasatch Drive Salt Lake City, UT 84112	N/A		Public	General Contribution	2,000
LDS Charities	50 East North Temple Street, Salt Lake City, UT 84150	N/A		Public	General Contribution	1,200
Malheh Free Clinic	415 E 3900 S, Salt Lake City, UT 84124	N/A		Public	General Contribution	25,000
National Ability Center	1000 Ability Way Park City, UT 84060	N/A		Public	General Contribution	5,550
Neighborhood House Association	1050 West 500 South, Salt Lake City, UT 84104-1319	N/A		Public	General Contribution	10,000
Persian Heritage Foundation	450 Riverside Drive, Suite 24, New York, NY 10027-6820	N/A		Public	General Contribution	25,000
Pizzoli Foundation	1208 East 3300 South Salt Lake City, UT 84106	N/A		Public	General Contribution	25,000
Pottery Barn Kids	Trolley Square 312 Trolley Square Salt Lake City UT 84102	N/A		Public	General Contribution	25,000
Primar Children's Medical Foundation	100 N Medical Drive Salt Lake City, UT 84113	N/A		Public	General Contribution	4,180
Rafik, Inc	P O Box 711723 Salt Lake City, UT 84171	N/A		Public	General Contribution	2,015
Senior Charity Care Foundation	P O Box 744, Kaysville, UT 84037	N/A		Public	General Contribution	5,000
St. Jude Children's Research Hospital	262 Danny Thomas Place MSC 512 Memphis TN 38105-3678	N/A		Public	General Contribution	1,000
Susan G. Komen for the Cure	8160 South Highland Drive Suite A-5 Sandy UT 84093	N/A		Public	General Contribution	500
Sutherland Institute	Gateway Tower West, 15 West South Temple, Ste 200, Salt Lake City, UT 84101	N/A		Public	General Contribution	500
UC Irvine Foundation	PO Box 3234, Salt Lake City, UT 84101	N/A		Public	General Contribution	5,000
UCLA Foundation	4100 Humanities Gateway Irvine CA 92697	N/A		Public	General Contribution	8,500
United 4 Iran	PO Box 2530, Los Angeles, UT 90053	N/A		Public	General Contribution	700
United States Conference of Catholic Bishops	2000 Heart #301, Beckley, CA 94709	N/A		Public	General Contribution	10,000
United States of America Wrestling Association	175 East 400 South Suite 600 Salt Lake City, UT 84111	N/A		Public	General Contribution	200
University Hospital Foundation	6155 Lehman Drive, Colorado Springs, CO 80918	N/A		Public	General Contribution	30,000
University of California Santa Barbara	540 Arapogon, Suite 130, Salt Lake City, UT 84108	N/A		Public	General Contribution	2,500
University of Utah Hinkley Institute of Politics	Office of Development Santa Barbara, CA 93106	N/A		Public	General Contribution	5,000
Utah Anti-Bullying Coalition	260 Central Campus Dr. SLC UT 84112	N/A		Public	General Contribution	3,000
Utah Community Foundation for Social Entrepreneur	9350 South 150 East, #580, Sandy, UT 84070	N/A		Public	General Contribution	6,500
Utah Film Center	1414 East Murray Holladay Road, Salt Lake City, UT 84117	N/A		Public	General Contribution	250
Utah Heritage Foundation	32 West 200 South #407 Salt Lake City UT 84101	N/A		Public	General Contribution	5,000
Utah Tibetan Association	375 North Canyon Grove, Salt Lake City, UT 84103	N/A		Public	General Contribution	2,250
Vanguard Charitable Endowment Program	2950 South 135 West, Salt Lake City, UT 84115	N/A		Public	General Contribution	5,000
Waverford School	P O Box 55766 Boston, MA 02205-5766	N/A		Public	General Contribution	2,700,000
Williams-Sonoma	1480 East 9400 South, Sandy, UT 84093	N/A		Public	General Contribution	31,000
Youth Making a Difference	Trolley Square, 312 Trolley Square, Salt Lake City, UT 84102	N/A		Public	General Contribution	3,806
Youthline	109 East South Temple #6H Salt Lake City, UT 84111	N/A		Public	General Contribution	200
	1140 East Backyard Road, Suite 76, Salt Lake City, UT 84106	N/A		Public	General Contribution	100

TOTAL

3,633,153

SEMNANI FAMILY FOUNDATION

EIN 74-2639794

ATTACHMENT TO 2015 FORM 990-PF RETURN OF PRIVATE FOUNDATION

STATEMENT REQUIRED BY REGULATION § 53.4945-5(d)

INFORMATION WITH RESPECT TO EXPENDITURE RESPONSIBILITY GRANTS

- 1) GRANTEE: PERSIAN HERITAGE FOUNDATION
450 RIVERSIDE DRIVE, SUITE 24
NEW YORK, NY 10027
- 2) DATE PAID IN CURRENT TAX YEAR: NOVEMBER 11, 2015
- 3) TOTAL PAID: \$25,000
- 4) PURPOSE: LINGUISTAL RESEARCH TO PRESERVE ENDAGERED LANGUAGES
- 5) AMOUNT OF GRANT SPENT BY GRANTEE AS OF DECEMBER 31, 2015: \$NONE
- 6) DIVERSION: TO THE KNOWLEDGE OF THE FOUNDATION, AND BASED ON THE REPORT FURNISHED BY THE GRANTEE, NO PART HAS BEEN USED FOR OTHER THAN ITS INTENDED PURPOSE
- 7) DATE OF REPORTS RECEIVED FROM GRANTEE: JULY 8, 2016 AND NOVEMBER 14, 2016
- 8) SEMNANI FAMILY FOUNDATION REVIEWED THE GRANT REPORTS BUT DID NOT UNDERTAKE ANY VERIFICATION OF THE GRANTEE'S REPORTS AS THERE HAS NOT BEEN ANY REASON TO DOUBT THEIR ACCURACY OR RELIABILITY

SEMNIANI FAMILY FOUNDATION 74-2639794
PART IV - SHORT TERM CAPITAL GAINS
12/31/2015

Account	Units	Description	Sale Date	Purchase Date	Sale Price	Cost Basis	Gain/Loss	Fed Lot Disallowed Loss
26-61376	356 0000	DICK'S SPORTING GOODS INC	01/08/2015	03/14/2014	19,407	20 501	(1,094)	-
26-45342	579 0000	ADR INDIVIOR PLC SPONSORED ADR	01/12/2015	07/28/2014	5 479	7 119	(640)	-
26-45342	860 0000	COCA-COLA ENTERPRISES INC NEW COM	02/03/2015	03/13/2014	36 921	40 001	(3 080)	-
26-45342	4,455 00	ADR SUN ART RETAIL GROUP LTD ADR	02/04/2015	03/13/2014	39 876	55 588	(15,722)	-
26-61376	350 0000	CONCHO RES INC COM STK	02/18/2015	03/14/2014	41,761	40 619	1 142	-
26-45341	0 3200	ORBITAL ATK INC COM	02/27/2015	06/23/2014	21	21	(0)	-
26-45348	1 4600	MFO DOUBBLELINE FDS TR EMERGING MKTS INC FD CL I	03/06/2015	12/31/2014	15	15	0	-
26-45348	1 1800	MFO DOUBBLELINE FDS TR EMERGING MKTS INC FD CL I	03/06/2015	01/30/2015	12	12	0	-
26-45348	1 0800	MFO DOUBBLELINE FDS TR EMERGING MKTS INC FD CL I	03/06/2015	02/27/2015	11	11	0	-
26-45348	1 2100	MFO DOUBBLELINE FDS TR EMERGING MKTS INC FD CL I	03/06/2015	06/30/2014	12	13	(1)	-
26-45348	1 3000	MFO DOUBBLELINE FDS TR EMERGING MKTS INC FD CL I	03/06/2015	07/31/2014	13	14	(1)	-
26-45348	1 3800	MFO DOUBBLELINE FDS TR EMERGING MKTS INC FD CL I	03/06/2015	08/29/2014	14	15	(1)	-
26-45348	1 3500	MFO DOUBBLELINE FDS TR EMERGING MKTS INC FD CL I	03/06/2015	09/30/2014	14	14	(1)	-
26-45348	1 2800	MFO DOUBBLELINE FDS TR EMERGING MKTS INC FD CL I	03/06/2015	10/31/2014	13	14	(1)	-
26-45348	1 3800	MFO DOUBBLELINE FDS TR EMERGING MKTS INC FD CL I	03/06/2015	11/28/2014	14	15	(0)	-
26-45348	1 2200	MFO DOUBBLELINE FDS TR EMERGING MKTS INC FD CL I	03/06/2015	03/31/2014	13	13	(0)	-
26-45348	1 2700	MFO DOUBBLELINE FDS TR EMERGING MKTS INC FD CL I	03/06/2015	04/30/2014	13	13	(0)	-
26-45348	1 1700	MFO DOUBBLELINE FDS TR EMERGING MKTS INC FD CL I	03/06/2015	05/30/2014	12	13	(1)	-
26-45349	104 5200	MFO TEMPLETON INCOME TR GLOBAL BD FD ADVISOR CL	03/09/2015	01/15/2015	1,292	1,292	-	-
26-45349	103 5000	MFO TEMPLETON INCOME TR GLOBAL BD FD ADVISOR CL	03/09/2015	02/17/2015	1,279	1,283	(4)	-
26-45349	222 9200	MFO TEMPLETON INCOME TR GLOBAL BD FD ADVISOR CL	03/09/2015	03/17/2014	2 755	2 856	(100)	-
26-45349	168 5200	MFO TEMPLETON INCOME TR GLOBAL BD FD ADVISOR CL	03/09/2015	04/15/2014	2 083	2 194	(111)	-
26-45349	132 6600	MFO TEMPLETON INCOME TR GLOBAL BD FD ADVISOR CL	03/09/2015	10/15/2014	1,840	1 731	(92)	-
26-45349	93 9900	MFO TEMPLETON INCOME TR GLOBAL BD FD ADVISOR CL	03/09/2015	11/17/2014	1 162	1 236	(74)	-
26-45349	1,529 49	MFO TEMPLETON INCOME TR GLOBAL BD FD ADVISOR CL	03/09/2015	12/15/2014	18 904	18,797	107	-
26-45349	86 6300	MFO TEMPLETON INCOME TR GLOBAL BD FD ADVISOR CL	03/09/2015	12/15/2014	1,071	1 085	6	-
26-45354	13,223 32	MFO VANGUARD DEVELOPED MARKETS INDEX ADMR	03/11/2015	04/03/2014	165 688	176 349	(10,661)	-
26-45354	74,239 05	MFO VANGUARD DEVELOPED MARKETS INDEX ADMR	03/11/2015	05/05/2014	930 215	1 000 000	(69,785)	-
26-45354	13,089 96	MFO VANGUARD DEVELOPED MARKETS INDEX ADMR	03/11/2015	06/23/2014	164 017	179,463	(15,446)	-
26-45354	5,860 46	MFO VANGUARD DEVELOPED MARKETS INDEX ADMR	03/11/2015	09/23/2014	73 432	75 852	(2,520)	-
26-45354	6,921 92	MFO VANGUARD DEVELOPED MARKETS INDEX ADMR	03/11/2015	12/19/2014	86 732	85 208	1,523	-
26-45340	50,000 00	ILLINOIS ST 5 365% 01 MAR 2017	03/20/2015	04/03/2014	53 688	54 712	(1,024)	-
26-45342	5,340 00	ADR INDUSTRIA DE DISENO TEXTIL INDITEX SA ADR ADR	03/23/2015	03/13/2015	86 978	79 243	7,735	-
26-45340	50,000 00	CITIGROUP INC 4 45% DUE 01 10-2017	04/01/2015	05/19/2014	52 691	54 069	(1,378)	-
26-45350	10,161 52	MFO VANGUARD SCOTTS DALE FDS VANGUARD RUSSELL 1000 INDEX FD INSTL SHS	04/22/2015	03/09/2015	1,920,629	1,894,616	26,013	-
26-45350	419 9300	MFO VANGUARD SCOTTS DALE FDS VANGUARD RUSSELL 1000 INDEX FD INSTL SHS	04/22/2015	03/20/2015	79 371	79 278	93	-
26-45342	1,760 00	PERRIGO COMPANY LIMITED COM EURO 001	04/24/2015	03/13/2015	342 984	290 736	52,248	-
26-45342	3,060 00	ADR INDUSTRIA DE DISENO TEXTIL INDITEX SA ADR ADR	04/28/2015	03/13/2015	46 109	45 409	700	-
26-45342	6,455 00	ADR TENCENT HLDGS LTD ADR	04/28/2015	03/13/2015	135 381	110 316	25 065	-
26-45350	519 2600	MFO VANGUARD SCOTTS DALE FDS VANGUARD RUSSELL 1000 INDEX FD INSTL SHS	05/01/2015	03/09/2015	98 000	96 816	1 184	-
26-45350	587 8900	MFO VANGUARD SCOTTS DALE FDS VANGUARD RUSSELL 1000 INDEX FD INSTL SHS	05/07/2015	03/09/2015	110 000	109,612	388	-
26-45350	9,438 66	MFO VANGUARD SCOTTS DALE FDS VANGUARD RUSSELL 1000 INDEX FD INSTL SHS	05/22/2015	06/25/2014	1,800,991	1 651,954	149 036	-
26-45350	520 1800	MFO VANGUARD SCOTTS DALE FDS VANGUARD RUSSELL 1000 INDEX FD INSTL SHS	05/22/2015	12/17/2014	99 256	93 081	6 174	-
26-45350	7,073 81	MFO VANGUARD SCOTTS DALE FDS VANGUARD RUSSELL 1000 INDEX FD INSTL SHS	05/22/2015	03/09/2015	1 349,754	1 318,912	30,842	-
26-45350	445 4700	MFO VANGUARD SCOTTS DALE FDS VANGUARD RUSSELL 1000 INDEX FD INSTL SHS	05/22/2015	09/16/2014	85 000	83 058	1 942	-
26-47523	42,016 81	MFO EATON VANCE INC FD BSTN IN	05/26/2015	04/28/2015	250 000	252 923	(2,923)	-
26-45342	195 0000	ARM HLDGS PLC SPONSORED ADR	05/26/2015	04/28/2015	10 039	10 454	(415)	-
26-45342	520 0000	ADR CHR HANSEN HLDG A/S SPONSORED ADR	05/26/2015	04/28/2015	12 454	12 844	(390)	-
26-45342	305 0000	ADR CSL LTD SPONSORED ADR	05/26/2015	04/28/2015	10 985	11 480	(495)	-
26-45342	145 0000	CANADIAN NATL RY CO COM	05/26/2015	03/13/2015	8 661	9 774	(1,113)	-
26-45342	60 0000	CANADIAN PACIFIC RAILWAY LTD COM	05/26/2015	04/28/2015	10 449	11 674	(1 225)	-
26-45342	570 0000	EXPERIAN PLC	05/26/2015	02/05/2015	10 830	10 440	390	-
26-45342	25 0000	EXPERIAN PLC	05/26/2015	02/06/2015	475	457	18	-
26-45342	270 0000	FANUC CORPORATION	05/26/2015	04/28/2015	8 490	10 482	(1 002)	-
26-45342	425 0000	ADR INDUSTRIA DE DISENO TEXTIL INDITEX SA ADR ADR	05/26/2015	03/13/2015	6 944	6 307	638	-
26-45342	165 0000	NESTLE S A SPONSORED ADR REPSTG REG SH	05/26/2015	04/28/2015	12 644	12 931	(287)	-
26-45342	225 0000	NOVO NORDISK A S ADR	05/26/2015	04/28/2015	12 852	12 671	180	-
26-45342	210 0000	ADR NOVZYMES A/S SPONSORED ADR	05/26/2015	04/28/2015	9,595	9,719	(124)	-
26-45342	615 0000	ADR RECKITT BENCKISER PLC SPONSORED ADR	05/26/2015	04/28/2015	11,064	11 230	(166)	-
26-45342	210 0000	ADR SWATCH GROUP AG ADR	05/26/2015	10/01/2014	4,248	4,946	(698)	-
26-45342	240 0000	SYSMEX CORP ADR	05/26/2015	04/28/2015	6,714	6,812	(98)	-
26-45342	690 0000	TAIWAN SEMICONDUCTOR MFG LTD SPONSORED ADR	05/26/2015	04/28/2015	16 712	17 308	(597)	-
26-45342	515 0000	ADR TENCENT HLDGS LTD ADR	05/26/2015	03/13/2015	10 449	8 801	1 648	-
26-45342	80 0000	ICON PLC COM	05/26/2015	04/28/2015	5,250	5,343	(93)	-
26-45342	110 0000	#REORG/ACE LIMITED NAME CHANGE CHUBB LTD 221RA71 01-15-2016	05/26/2015	03/13/2015	11 731	12 267	(535)	-
26-45342	110 0000	ADR ASML HLDG NV NY REG 2012 (POST REV SPLIT)	05/26/2015	04/28/2015	11 989	12 079	(90)	-
26-45342	195 0000	SENSATA TECHNOLOGIES HLDG NV	05/26/2015	04/28/2015	10 740	11,109	(369)	-
26-45341	309 0000	#REORG EXELIS INC CASH & STOCK MERGER HARRIS CORP DEL COM 2373300 29 MAY 2015	06/01/2015	10/03/2014	7,646	5 215	2 431	-
26-45341	560 0000	#REORG EXELIS INC CASH & STOCK MERGER HARRIS CORP DEL COM 2373300 29 MAY 2015	06/01/2015	10/06/2014	13 857	9 584	4 274	-
26-45341	1,190 00	#REORG EXELIS INC CASH & STOCK MERGER HARRIS CORP DEL COM 2373300 29 MAY 2015	06/01/2015	10/07/2014	29 447	20,231	9 216	-
26-45341	250 0000	#REORG EXELIS INC CASH & STOCK MERGER HARRIS CORP DEL COM 2373300 29 MAY 2015	06/01/2015	10/08/2014	6,186	4,208	1 978	-
26-45341	510 0000	#REORG EXELIS INC CASH & STOCK MERGER HARRIS CORP DEL COM 2373300 29 MAY 2015	06/01/2015	10/09/2014	12,620	8 375	4 245	-
26-45341	2,040 00	#REORG EXELIS INC CASH & STOCK MERGER HARRIS CORP DEL COM 2373300 29 MAY 2015	06/01/2015	10/10/2014	50 480	33,560	16 920	-
26-45341	280 0000	#REORG EXELIS INC CASH & STOCK MERGER HARRIS CORP DEL COM 2373300 29 MAY 2015	06/01/2015	10/13/2014	6,929	4 538	2,391	-
26-45341	80 0000	#REORG EXELIS INC CASH & STOCK MERGER HARRIS CORP DEL COM 2373300 29 MAY 2015	06/01/2015	10/14/2014	1,980	1 291	688	-
26-45341	110 0000	#REORG EXELIS INC CASH & STOCK MERGER HARRIS CORP DEL COM 2373300 29 MAY 2015	06/01/2015	10/15/2014	2 722	1,729	993	-
26-45341	450 0000	#REORG EXELIS INC CASH & STOCK MERGER HARRIS CORP DEL COM 2373300 29 MAY 2015	06/01/2015	10/16/2014	11 135	7,076	4 060	-
26-45341	110 0000	#REORG EXELIS INC CASH & STOCK MERGER HARRIS CORP DEL COM 2373300 29 MAY 2015	06/01/2015	10/17/2014	2,722	1 769	953	-
26-45341	541 0000	#REORG EXELIS INC CASH & STOCK MERGER HARRIS CORP DEL COM 2373300 29 MAY 2015	06/01/2015	10/22/2014	13,387	9 008	4,379	-
26-45342	1,833 00	CANADIAN NATL RY CO COM	06/01/2015	03/13/2015	107 766	123,560	(15 794)	-
26-45342	1,061 00	CANADIAN NATL RY CO COM	06/02/2015	03/13/2015	62 960	71 521	(8,561)	-
26-45342	816 0000	CANADIAN NATL RY CO COM	06/03/2015	03/13/2015	48,382	55 006	(6,624)	-
26-45350	184 2900	MFO VANGUARD SCOTTS DALE FDS VANGUARD RUSSELL 1000 INDEX FD INSTL SHS	06/03/2015	06/25/2014	35,000	32 254	2 746	-
26-45342	285 0000	CANADIAN NATL RY CO COM	06/04/2015	03/13/2015	16 826	19 212	(2,386)	-
26-45342	145 0000	CANADIAN NATL RY CO COM	06/04/2015	04/28/2015	8,561	9 464	(904)	-
26-45341	200 0000	HARRIS CORP DEL COM	06/09/2015	06/01/2015	15 586	15 844	(258)	-
26-45341	220 0000	HARRIS CORP DEL COM	06/09/2015	06/01/2015	17 154	17 428	(274)	-
26-45341	239 0000	HARRIS CORP DEL COM	06/18/2015	06/01/2015	18 819	18 934	(114)	-
26-45341	0 0800	HARRIS CORP DEL COM	06/18/2015	06/01/2015	6	6	(0)	-
26-45350	74 1800	MFO VANGUARD SCOTTS DALE FDS VANGUARD RUSSELL 1000 INDEX FD INSTL SHS	06/24/2015	06/19/2015	14,000	14 016	(16)	-
26-45350	286 1100	MFO VANGUARD SCOTTS DALE FDS VANGUARD RUSSELL 1000 INDEX FD INSTL SHS	06/24/2015	06/19/2015	54 000	54 061	(61)	-
26-45350	44 5700	MFO VANGUARD SCOTTS DALE FDS VANGUARD RUSSELL 1000 INDEX FD INSTL SHS	07/06/2015	06/19/2015	8,259	8 422	(163)	-
26-45341	21 0000	CABELAS INC COM STK	07/15/2015	06/01/2015	1 069	1 077	(8)	-
26-45341	33 0000	CORRECTIONS CORP AMER NEW	07/15/2015	06/01/2015	1 133	1 169	(35)	-
26-45341	14 0000	DECKERS OUTDOOR CORP	07/15/2015	06/01/2015	1 029	965	64	-
26-45341	53 0000	1ST INDL RLTY TR INC COM	07/15/2015	06/01/2015	1 051	1 053	(2)	-

26-45341	24 0000	MATSON INC COM	07/15/2015	06/01/2015	1 017	992	25	-
26-45341	4 0000	NEWMARKET CORP COM	07/15/2015	06/01/2015	1 806	1,840	(34)	-
26-45341	21 0000	ORBITAL ATK INC COM	07/15/2015	06/01/2015	1 523	1,583	(60)	-
26-45341	13 0000	PRICESMART INC COM STK	07/15/2015	06/01/2015	1,247	1 060	187	-
26-45341	70 0000	SERVICE CORP INTERNATIONAL	07/15/2015	06/01/2015	2,072	2 046	27	-
26-45341	50 0000	SUPERIOR ENERGY SERVICES INC COM	07/15/2015	06/01/2015	897	1 147	(150)	-
26-45341	20 0000	TEMPUR SEALY INTL INC COM	07/15/2015	06/01/2015	1 416	1 224	192	-
26-45341	26 0000	TENET HEALTHCARE CORP COM NEW	07/15/2015	06/01/2015	1,567	1 383	184	-
26-45341	39 0000	USG CORP NEW	07/15/2015	06/01/2015	1,064	1 133	(69)	-
26-45341	24 0000	VISTA OUTDOOR INC COM	07/15/2015	06/01/2015	1,058	1,106	(48)	-
26-45341	24 0000	WADDELL & REED FINL INC CLA	07/15/2015	06/01/2015	1 080	1 157	(78)	-
26-45342	180 0000	ARM HLDGS PLC SPONSORED ADR	07/21/2015	03/13/2015	8 715	9 450	(734)	-
26-45342	5 0000	ARM HLDGS PLC SPONSORED ADR	07/21/2015	04/28/2015	242	268	(26)	-
26-45342	460 0000	ADR CHR HANSEN HLDG A/S SPONSORED ADR	07/21/2015	03/13/2015	12 746	10 120	2,626	-
26-45342	25 0000	ADR CHR HANSEN HLDG A/S SPONSORED ADR	07/21/2015	04/28/2015	693	618	75	-
26-45342	260 0000	ADR CSL LTD SPONSORED ADR	07/21/2015	03/13/2015	9,277	9 149	127	-
26-45342	15 0000	ADR CSL LTD SPONSORED ADR	07/21/2015	04/28/2015	535	565	(29)	-
26-45342	55 0000	CANADIAN PACIFIC RAILWAY LTD COM	07/21/2015	03/13/2015	8,630	10,188	(1 559)	-
26-45342	305 0000	ADR COMPASS GROUP PLC SPONSORED ADR NEW JUNE 2014	07/21/2015	06/01/2015	5 276	5 390	(113)	-
26-45342	545 0000	EXPERIAN PLC	07/21/2015	02/06/2015	10 295	9,952	342	-
26-45342	245 0000	FANUC CORPORATION	07/21/2015	03/13/2015	7,931	8,974	(1,043)	-
26-45342	15 0000	FANUC CORPORATION	07/21/2015	04/28/2015	486	583	(87)	-
26-45342	395 0000	ADR INDUSTRIA DE DISENO TEXTIL INDITEX SA ADR ADR	07/21/2015	03/13/2015	6 640	5 862	778	-
26-45342	155 0000	NESTLE S A SPONSORED ADR REPSTG REG SH	07/21/2015	04/28/2015	11 774	12,147	(373)	-
26-45342	205 0000	NOVO NORDISK A S ADR	07/21/2015	03/13/2015	11 923	9,738	2 185	-
26-45342	5 0000	NOVO NORDISK A S ADR	07/21/2015	04/28/2015	291	282	9	-
26-45342	185 0000	ADR NOVOZYMES A/S SPONSORED ADR	07/21/2015	03/13/2015	9 520	8,425	1 095	-
26-45342	10 0000	ADR NOVOZYMES A/S SPONSORED ADR	07/21/2015	04/28/2015	515	463	52	-
26-45342	555 0000	ADR RECKITT BENCKISER PLC SPONSORED ADR	07/21/2015	07/28/2014	10 317	9 675	642	-
26-45342	30 0000	ADR RECKITT BENCKISER PLC SPONSORED ADR	07/21/2015	04/28/2015	558	548	10	-
26-45342	200 0000	ADR SWATCH GROUP AG ADR	07/21/2015	10/01/2014	4 248	4,710	(462)	-
26-45342	215 0000	SYSMEX CORP ADR	07/21/2015	03/13/2015	6 691	5,723	967	-
26-45342	10 0000	SYSMEX CORP ADR	07/21/2015	04/28/2015	311	284	27	-
26-45342	605 0000	TAIWAN SEMICONDUCTOR MFG LTD SPONSORED ADR	07/21/2015	03/13/2015	13 881	14 393	(512)	-
26-45342	35 0000	TAIWAN SEMICONDUCTOR MFG LTD SPONSORED ADR	07/21/2015	04/28/2015	803	878	(75)	-
26-45342	495 0000	ADR TENCENT HLDGS LTD ADR	07/21/2015	03/13/2015	9 939	8 460	1 480	-
26-45342	2,655 00	ADR UNICHARM CORP SPONSORED ADR	07/21/2015	06/09/2015	12 963	12 691	291	-
26-45342	20 0000	ICON PLC COM	07/21/2015	06/05/2015	1,342	1 356	(14)	-
26-45342	190 0000	ICON PLC COM	07/21/2015	06/08/2015	12,751	12,822	(71)	-
26-45342	100 0000	#REORG/ACE LIMITED NAME CHANGE CHUBB LTD 221RA71 01-15-2016	07/21/2015	03/13/2015	10 391	11 151	(760)	-
26-45342	95 0000	ADR ASML HLDG NV NY REG 2012 (POST REV SPLIT)	07/21/2015	03/13/2015	9,653	9 993	(339)	-
26-45342	10 0000	ADR ASML HLDG NV NY REG 2012 (POST REV SPLIT)	07/21/2015	04/28/2015	1,016	1 098	(82)	-
26-45342	175 0000	SENSATA TECHNOLOGIES HLDG NV	07/21/2015	03/13/2015	8,882	9,659	(766)	-
26-45342	15 0000	SENSATA TECHNOLOGIES HLDG NV	07/21/2015	04/28/2015	762	855	(82)	-
26-61376	2,331 00	BROOKDALE SR LIVING INC COM STK	08/07/2015	02/18/2015	67 312	85 595	(18 283)	-
26-61376	669 0000	BROOKDALE SR LIVING INC COM STK	08/07/2015	02/18/2015	19 430	24 566	(5 136)	-
26-61376	115 0000	BROOKDALE SR LIVING INC COM STK	08/07/2015	02/27/2015	3,340	4 276	(936)	-
26-61376	1,010 00	BROOKDALE SR LIVING INC COM STK	08/07/2015	06/19/2015	29 334	37 473	(8 139)	-
26-45341	259 0000	RITCHIE BROS AUCTIONEERS INC COM ISIN US7677441054	08/21/2015	06/01/2015	7 450	7 465	(16)	-
26-45341	390 0000	SERVICE CORP INTERNATIONAL	08/21/2015	06/01/2015	11 764	11 397	367	-
26-45341	711 0000	SERVICE CORP INTERNATIONAL	08/25/2015	06/01/2015	20 597	20 778	(181)	-
26-45341	170 0000	SERVICE CORP INTERNATIONAL	08/25/2015	06/01/2015	4 862	4 968	(6)	-
26-45342	2,945 00	ADR ASML HLDG NV NY REG 2012 (POST REV SPLIT)	09/16/2015	03/13/2015	275 494	309 770	(34 276)	-
26-45342	4,935 00	ADR CHR HANSEN HLDG A/S SPONSORED ADR	09/17/2015	03/13/2015	131 524	108 570	22 954	-
26-45342	6,500 00	ADR SVENSKA CELLULOSA AKTIEBOLAGET SCA SPONSORED ADR	10/06/2015	03/13/2015	176 277	155 977	20 300	-
26-45342	150 0000	ADR SVENSKA CELLULOSA AKTIEBOLAGET SCA SPONSORED ADR	10/06/2015	09/16/2015	4 068	4 383	(315)	-
26-61376	12 0000	FACTSET RESH SYS INC	10/06/2015	09/02/2015	1 932	1 865	67	-
26-61376	56 0000	IDEXX LABS INC	10/06/2015	02/27/2015	4 014	4 409	(396)	-
26-61376	75 0000	ITC HLDGS CORP COM STK	10/06/2015	01/16/2015	2 407	3 191	(784)	-
26-61376	405 0000	ITC HLDGS CORP COM STK	10/06/2015	03/16/2015	12 958	17 234	(4,276)	-
26-61376	42 0000	MIDDLEBY CORP	10/06/2015	02/27/2015	4 578	4 487	91	-
26-61376	19 0000	MIDDLEBY CORP	10/06/2015	09/02/2015	2 071	1 996	75	-
26-45342	1,820 00	ADR SVENSKA CELLULOSA AKTIEBOLAGET SCA SPONSORED ADR	10/14/2015	03/13/2015	49 310	43 674	5 636	-
26-45342	315 0000	ADR SVENSKA CELLULOSA AKTIEBOLAGET SCA SPONSORED ADR	10/14/2015	04/28/2015	8,534	7 506	1 028	-
26-45350	332 3200	MFO VANGUARD SCOTTSDALE FDS VANGUARD RUSSELL 1000 INDEX FD INSTL SH	10/15/2015	09/18/2015	60 000	58 242	1 758	-
26-61376	68 0000	WEST PHARMACEUTICAL SVSC INC	10/19/2015	10/06/2015	3 805	3 652	153	-
26-45342	360 0000	ARM HLDGS PLC SPONSORED ADR	10/26/2015	03/13/2015	17 426	18 899	(1,474)	-
26-45342	130 0000	ADR CHR HANSEN HLDG A/S SPONSORED ADR	10/26/2015	03/13/2015	3 907	2 860	1 047	-
26-45342	625 0000	ADR CHR HANSEN HLDG A/S SPONSORED ADR	10/26/2015	10/05/2015	18 782	17 850	932	-
26-45342	540 0000	ADR CSL LTD SPONSORED ADR	10/26/2015	03/13/2015	17 782	19 003	(1,220)	-
26-45342	115 0000	CANADIAN PACIFIC RAILWAY LTD COM	10/26/2015	03/13/2015	17 572	21 303	(3,731)	-
26-45342	365 0000	ADR COLOPLAST A/S ADR	10/26/2015	09/17/2015	2 620	2 658	(37)	-
26-45342	1,840 00	ADR COLOPLAST A/S ADR	10/26/2015	10/05/2015	13 209	13,524	(315)	-
26-45342	880 0000	ADR COMPASS GROUP PLC SPONSORED ADR NEW JUNE 2014	10/26/2015	06/01/2015	14 892	15 551	(659)	-
26-45342	1,060 00	EXPERIAN PLC	10/26/2015	02/06/2015	18 226	19 367	(1,131)	-
26-45342	495 0000	FANUC CORPORATION	10/26/2015	03/13/2015	13 965	18 130	(4 165)	-
26-45342	30 0000	ADR HDFC BK LTD ADR REPSTG 3 SHS	10/26/2015	09/17/2015	1,802	1 774	29	-
26-45342	135 0000	ADR HDFC BK LTD ADR REPSTG 3 SHS	10/26/2015	10/05/2015	8,560	8 712	(152)	-
26-45342	125 0000	ADR INDUSTRIA DE DISENO TEXTIL INDITEX SA ADR ADR	10/26/2015	09/16/2015	2,309	2 146	162	-
26-45342	640 0000	ADR INDUSTRIA DE DISENO TEXTIL INDITEX SA ADR ADR	10/26/2015	10/05/2015	11 821	11 371	450	-
26-45342	305 0000	NESTLE S A SPONSORED ADR REPSTG REG SH	10/26/2015	04/28/2015	23 374	23 903	(529)	-
26-45342	110 0000	NOVO NORDISK A S ADR	10/26/2015	09/16/2015	6,093	6 230	(137)	-
26-45342	295 0000	NOVO NORDISK A S ADR	10/26/2015	10/05/2015	16,341	16 299	42	-
26-45342	375 0000	ADR NOVOZYMES A/S SPONSORED ADR	10/26/2015	03/13/2015	17,303	17 077	226	-
26-45342	185 0000	ADR RECKITT BENCKISER PLC SPONSORED ADR	10/26/2015	09/16/2015	3,592	3 397	196	-
26-45342	935 0000	ADR RECKITT BENCKISER PLC SPONSORED ADR	10/26/2015	10/05/2015	18 155	17 541	615	-
26-45342	120 0000	SYSMEX CORP ADR	10/26/2015	09/16/2015	3,305	3 298	7	-
26-45342	315 0000	SYSMEX CORP ADR	10/26/2015	10/05/2015	8 675	8 537	138	-
26-45342	1,240 00	TAIWAN SEMICONDUCTOR MFG LTD SPONSORED ADR	10/26/2015	03/13/2015	27 596	29 500	(1,903)	-
26-45342	155 0000	ADR TENCENT HLDGS LTD ADR	10/26/2015	09/16/2015	2,978	2 739	239	-
26-45342	790 0000	ADR TENCENT HLDGS LTD ADR	10/26/2015	10/05/2015	15 178	14 465	713	-
26-45342	2,320 00	ADR UNICHARM CORP SPONSORED ADR	10/26/2015	06/09/2015	9 704	11 090	(1,386)	-
26-45342	60 0000	ICON PLC COM	10/26/2015	09/16/2015	4 145	4 770	(625)	-
26-45342	165 0000	ICON PLC COM	10/26/2015	10/05/2015	11 400	11,735	(336)	-
26-45342	195 0000	#REORG/ACE LIMITED NAME CHANGE CHUBB LTD 221RA71 01-15-2016	10/26/2015	03/13/2015	22 511	21 745	766	-
26-45342	355 0000	SENSATA TECHNOLOGIES HLDG NV	10/26/2015	03/13/2015	17 139	19 593	(2,454)	-
26-45350	67 6900	MFO VANGUARD SCOTTSDALE FDS VANGUARD RUSSELL 1000 INDEX FD INSTL SH	10/30/2015	09/18/2015	12,532	11 863	669	-
26-45342	175 0000	ARM HLDGS PLC SPONSORED ADR	11/06/2015	03/13/2015	8 409	9 187	(778)	-
26-45342	365 0000	ADR CHR HANSEN HLDG A/S SPONSORED ADR	11/06/2015	03/13/2015	11 114	8 030	3 084	-
26-45342	270 0000	ADR CSL LTD SPONSORED ADR	11/06/2015	03/13/2015	9,002	9 501	(500)	-
26-45342	50 0000	CANADIAN PACIFIC RAILWAY LTD COM	11/06/2015	03/13/2015	6,699	9 262	(2 563)	-
26-45342	1,090 00	ADR COLOPLAST A/S ADR	11/06/2015	09/17/2015	8 393	7 936	457	-
26-45342	435 0000	ADR COMPASS GROUP PLC SPONSORED ADR NEW JUNE 2014	11/06/2015	06/01/2015	7,056	7 687	(632)	-

26-45342	525 0000	EXPERIAN PLC	11/06/2015	02/06/2015	8 820	9 587	(767)	-
26-45342	245 0000	FANUC CORPORATION	11/06/2015	03/13/2015	7,232	8 974	(1,741)	-
26-45342	80 0000	ADR HDFC BK LTD ADR REPSTG 3 SHS	11/06/2015	09/17/2015	4,731	4 730	1	-
26-45342	7,325 00	ADR INDUSTRIA DE DISENO TEXTIL INDITEX SA ADR ADR	11/06/2015	03/13/2015	128,712	108,700	20,012	-
26-45342	80 0000	ADR INDUSTRIA DE DISENO TEXTIL INDITEX SA ADR ADR	11/06/2015	09/16/2015	1 406	1 374	32	-
26-45342	150 0000	NESTLE S A SPONSORED ADR REPSTG REG SH	11/06/2015	04/28/2015	11 244	11 756	(512)	-
26-45342	155 0000	NOVO NORDISK A S ADR	11/06/2015	03/13/2015	8,476	7,363	1 113	-
26-45342	45 0000	NOVO NORDISK A S ADR	11/06/2015	10/05/2015	2 461	2 486	(26)	-
26-45342	180 0000	ADR NOVOZYMES A/S SPONSORED ADR	11/06/2015	03/13/2015	8 321	8 197	124	-
26-45342	120 0000	ADR RECKITT BENCKISER PLC SPONSORED ADR	11/06/2015	09/16/2015	2,278	2,203	75	-
26-45342	170 0000	SYSMEX CORP ADR	11/06/2015	03/13/2015	5,134	4,525	608	-
26-45342	50 0000	SYSMEX CORP ADR	11/06/2015	10/05/2015	1 510	1,355	155	-
26-45342	615 0000	TAIWAN SEMICONDUCTOR MFG LTD SPONSORED ADR	11/06/2015	03/13/2015	13 991	14 631	(639)	-
26-45342	360 0000	ADR TENCENT HLDGS LTD ADR	11/06/2015	03/13/2015	7 099	6 152	947	-
26-45342	100 0000	ADR TENCENT HLDGS LTD ADR	11/06/2015	09/16/2015	1,972	1,767	205	-
26-45342	1,130 00	ADR UNICHARM CORP SPONSORED ADR	11/06/2015	06/09/2015	4,810	5 402	(791)	-
26-45342	25 0000	ICON PLC COM	11/06/2015	10/05/2015	1 689	1 778	(89)	-
26-45342	85 0000	ICON PLC COM	11/06/2015	06/05/2015	5,743	5 764	(21)	-
26-45342	30 0000	PERRIGO COMPANY LIMITED COM EURO 001	11/06/2015	10/26/2015	4,848	4 626	222	-
26-45342	95 0000	#REORG/ACE LIMITED NAME CHANGE CHUBB LTD 221RA71 01-15-2016	11/06/2015	03/13/2015	10 714	10 584	120	-
26-45342	175 0000	SENSATA TECHNOLOGIES HLDG NV	11/06/2015	03/13/2015	8 447	9 659	(1 212)	-
26-45342	2,083 00	ADR CHR HANSEN HLDG A/S SPONSORED ADR	12/10/2015	03/13/2015	64 642	45 826	18 816	-
26-45342	2,562 00	ADR CHR HANSEN HLDG A/S SPONSORED ADR	12/11/2015	03/13/2015	78 109	56 364	21,745	-
26-45350	2,811 52	MFO VANGUARD SCOTTSDALE FDS VANGUARD RUSSELL 1000 INDEX FD INSTL SHS	12/18/2015	12/16/2015	500 000	519 344	(19 344)	-
26-45342	230 0000	LAZARD LTD SHS A	05/26/2015	4/28/2015	12 850	12 462	388	-
26-45342	210 0000	LAZARD LTD SHS A	07/21/2015	3/13/2015	11 948	10 296	1 652	-
26-45342	5 0000	LAZARD LTD SHS A	07/21/2015	4/28/2015	284	271	14	-
26-45342	410 0000	LAZARD LTD SHS A	10/26/2015	3/13/2015	19 973	20 102	(129)	-
26-45342	397 0000	LAZARD LTD SHS A	11/06/2015	3/13/2015	19 013	19 465	(452)	-
26-45342	188 0000	LAZARD LTD SHS A	11/09/2015	3/13/2015	8 801	9 218	(416)	-
26-45342	150 0000	LAZARD LTD SHS A	11/10/2015	3/13/2015	8,809	7 355	(545)	-
26-45342	134 0000	LAZARD LTD SHS A	11/11/2015	3/13/2015	6,018	6 570	(552)	-
26-45342	271 0000	LAZARD LTD SHS A	11/12/2015	3/13/2015	11 720	13 287	(1 568)	-
26-45342	31 0000	LAZARD LTD SHS A	11/12/2015	3/13/2015	1 357	1 520	(163)	-
26-45342	225 0000	LAZARD LTD SHS A	11/13/2015	3/13/2015	9 745	11 032	(1,287)	-
26-45342	83 0000	LAZARD LTD SHS A	11/13/2015	3/13/2015	3,594	4 070	(476)	-
26-45342	309 0000	LAZARD LTD SHS A	11/16/2015	3/13/2015	13 310	15 150	(1 841)	-
26-45342	252 0000	LAZARD LTD SHS A	11/17/2015	3/13/2015	10 715	12 356	(1,641)	-
26-45342	535 0000	LAZARD LTD SHS A	11/17/2015	3/13/2015	22 822	26 231	(3,410)	-
26-45342	515 0000	LAZARD LTD SHS A	11/18/2015	3/13/2015	22 969	25 251	(2 282)	-
					11,517,606	11 324 924	192,682	-

SEMNANI FAMILY FOUNDATION 74-2639794
PART IV - LONG TERM CAPITAL GAINS (PURCHASED)
12/31/2015

Account	Units	Description	Purchase		Sale Price	Cost Basis	Gain/Loss	Fed Lot Disallowed Loss
			Sale Date	Date				
26-61376	88 0000	DICK'S SPORTING GOODS INC	01/08/2015	10/21/2013	4 797	4 575	222	-
26-61376	987 0000	CONCHO RES INC COM STK	01/12/2015	10/21/2013	93,383	119 415	(26 032)	-
26-45341	470 0000	ALBEMARLE CORP	01/20/2015	11/02/2012	27 158	26,344	814	-
26-45341	790 0000	ALBEMARLE CORP	01/21/2015	11/02/2012	45 808	44 281	1 527	-
26-45341	520 0000	ALBEMARLE CORP	01/22/2015	11/02/2012	30 799	29 147	1 652	-
26-45341	195 0000	ALBEMARLE CORP	01/23/2015	11/02/2012	11 949	11 771	178	-
26-45341	140 0000	ALBEMARLE CORP	01/26/2015	11/02/2012	11 121	10 930	191	-
26-45341	380 0000	OLD DOMINION FGHT LINE INC COM	01/26/2015	11/02/2012	10,402	4 750	5 652	-
26-45341	180 0000	OLD DOMINION FGHT LINE INC COM	01/27/2015	11/02/2012	27 858	12 893	14 965	-
26-45341	220 0000	OLD DOMINION FGHT LINE INC COM	01/28/2015	11/02/2012	13 182	6 107	7 075	-
26-45341	340 0000	OLD DOMINION FGHT LINE INC COM	01/29/2015	11/02/2012	15 728	7 464	8 263	-
26-45341	370 0000	OLD DOMINION FGHT LINE INC COM	01/30/2015	11/02/2012	24 003	11 536	12 467	-
26-45341	199 0000	OLD DOMINION FGHT LINE INC COM	02/02/2015	11/02/2012	26 244	12 554	13 690	-
26-45342	887 0000	COCA COLA ENTERPRISES INC NEW COM	02/03/2015	11/02/2012	14 281	6 752	7 529	-
26-45342	1,023 00	COCA COLA ENTERPRISES INC NEW COM	02/03/2015	08/19/2013	38,080	33 308	4 772	-
26-45342	53 0000	COCA COLA ENTERPRISES INC NEW COM	02/04/2015	01/25/2013	44,197	35 265	8 932	-
26-45342	8,535 00	ADR SUN ART RETAIL GROUP LTD ADR	02/04/2015	08/19/2013	2,290	1 990	300	-
26-45342	697 0000	COCA COLA ENTERPRISES INC NEW COM	02/04/2015	11/01/2013	76 396	141,754	(65,358)	-
26-45342	1,046 00	COCA COLA ENTERPRISES INC NEW COM	02/05/2015	01/25/2013	30 092	24,027	6 065	-
26-45342	449 0000	COCA COLA ENTERPRISES INC NEW COM	02/06/2015	01/25/2013	44,546	36 058	8 488	-
26-45341	60 0000	OLD DOMINION FGHT LINE INC COM	02/09/2015	01/25/2013	19 055	15 478	3 578	-
26-61376	504 0000	CONCHO RES INC COM STK	02/12/2015	11/02/2012	4 518	2 036	2 482	-
26-61376	134 0000	CONCHO RES INC COM STK	02/18/2015	10/21/2013	60 136	60 678	(842)	-
26-45348	1 3500	MFO DOUBLELINE FDS TR EMERGING MKTS INC FD CL I	02/18/2015	11/07/2013	15,988	14 072	1 916	-
26-45348	1 1700	MFO DOUBLELINE FDS TR EMERGING MKTS INC FD CL I	03/06/2015	12/31/2013	14	14	0	-
26-45348	1 1400	MFO DOUBLELINE FDS TR EMERGING MKTS INC FD CL I	03/06/2015	01/31/2014	12	12	0	-
26-45348	258 2200	MFO DOUBLELINE FDS TR EMERGING MKTS INC FD CL I	03/06/2015	02/28/2014	12	12	(0)	-
26-45348	15 0000	MFO DOUBLELINE FDS TR EMERGING MKTS INC FD CL I	03/06/2015	08/30/2013	2,665	2 598	67	-
26-45348	1 1300	MFO DOUBLELINE FDS TR EMERGING MKTS INC FD CL I	03/06/2015	09/30/2013	155	153	2	-
26-45348	1 0600	MFO DOUBLELINE FDS TR EMERGING MKTS INC FD CL I	03/06/2015	10/31/2013	12	12	(0)	-
26-45348	0 6400	MFO DOUBLELINE FDS TR EMERGING MKTS INC FD CL I	03/06/2015	11/29/2013	11	11	(0)	-
26-45348	3 3200	MFO DOUBLELINE FDS TR EMERGING MKTS INC FD CL I	03/06/2015	12/04/2013	7	7	0	-
26-45349	213 9500	MFO TEMPLETON INCOME TR GLOBAL BD FD ADVISOR CL	03/06/2015	12/04/2013	34	34	1	-
26-45349	215 6300	MFO TEMPLETON INCOME TR GLOBAL BD FD ADVISOR CL	03/09/2015	10/15/2013	2 844	2 805	(160)	-
26-45349	15 7300	MFO TEMPLETON INCOME TR GLOBAL BD FD ADVISOR CL	03/09/2015	11/15/2013	2 665	2 807	(142)	-
26-45349	458 2000	MFO TEMPLETON INCOME TR GLOBAL BD FD ADVISOR CL	03/09/2015	12/16/2013	194	204	(10)	-
26-45349	218 2300	MFO TEMPLETON INCOME TR GLOBAL BD FD ADVISOR CL	03/09/2015	12/16/2013	5 663	5 957	(293)	-
26-45349	220 6300	MFO TEMPLETON INCOME TR GLOBAL BD FD ADVISOR CL	03/09/2015	01/15/2014	2 697	2 844	(146)	-
26-45349	9,918 80	MFO TEMPLETON INCOME TR GLOBAL BD FD ADVISOR CL	03/09/2015	02/18/2014	2 727	2 833	(106)	-
26-45349	129 5200	MFO TEMPLETON INCOME TR GLOBAL BD FD ADVISOR CL	03/09/2015	09/06/2012	122 596	130 234	(7 638)	-
26-45349	130 2400	MFO TEMPLETON INCOME TR GLOBAL BD FD ADVISOR CL	03/09/2015	06/17/2013	1 601	1 688	(87)	-
26-45349	132 8200	MFO TEMPLETON INCOME TR GLOBAL BD FD ADVISOR CL	03/09/2015	07/15/2013	1 610	1 693	(83)	-
26-45349	131 7200	MFO TEMPLETON INCOME TR GLOBAL BD FD ADVISOR CL	03/09/2015	08/15/2013	1 642	1 703	(61)	-
26-45349	25,486 98	MFO TEMPLETON INCOME TR GLOBAL BD FD ADVISOR CL	03/09/2015	09/16/2013	1 628	1 704	(76)	-
26-45354	214,206 33	MFO VANGUARD DEVELOPED MARKETS INDEX ADMR	03/09/2015	10/03/2013	315 019	330 821	(15 802)	-
26-45354	24,345 29	MFO VANGUARD DEVELOPED MARKETS INDEX ADMR	03/11/2015	01/03/2013	2,684 005	2 438 014	245 991	-
26-45354	27,203 85	MFO VANGUARD DEVELOPED MARKETS INDEX ADMR	03/11/2015	05/02/2013	305 046	300 000	5 046	-
26-45341	300 0000	OLD DOMINION FGHT LINE INC COM	03/11/2015	12/19/2013	340 864	352 183	(11 319)	-
26-45341	700 0000	OLD DOMINION FGHT LINE INC COM	03/19/2015	11/02/2012	24 130	10 179	13 952	-
26-45341	32 5000	OLD DOMINION FGHT LINE INC COM	03/20/2015	11/02/2012	56 091	23 751	32 340	-
26-45341	51 0000	OLD DOMINION FGHT LINE INC COM	03/30/2015	05/21/2012	2 518	929	1 590	-
26-45342	1,225 00	PERRIGO COMPANY LIMITED COM EURO 001	03/30/2015	11/02/2012	3 952	1 730	2 221	-
26-45342	250 0000	PERRIGO COMPANY LIMITED COM EURO 001	04/24/2015	12/19/2013	238 725	186 451	52 274	-
26-45342	225 0000	ADR LVMT MOET HENNESSY LOUIS VUITTON ADR	04/24/2015	03/13/2014	48 719	40 944	7 775	-
26-45342	425 0000	SGS SA HLDG SA ADR ADR	05/26/2015	01/25/2013	8 081	8 567	(486)	-
26-45342	320 0000	ADR SHOPRITE HLDGS LTD SPONSORED ADR	05/26/2015	03/13/2014	8 056	10 370	(2 314)	-
26-45342	300 0000	ADR SVENSKA CELLULOSA AKTIEBOLAGET SCA SPONSORED ADR	05/26/2015	01/25/2013	4 322	6 536	(2 214)	-
26-45342	205 0000	WAL MART DE MEXICO SA DE CV SPON ADR REP V	05/26/2015	03/13/2014	7 990	8 625	(635)	-
26-45342	60 0000	CORE LABORATORIES NV NLGO 03	05/26/2015	01/25/2013	4 930	5 668	(1 638)	-
26-45342	39 0000	YANDEX N V COM USDO 01 CL 'A	05/26/2015	03/13/2014	7 221	11 575	(4,354)	-
26-45342	176 0000	YANDEX N V COM USDO 01 CL 'A	05/26/2015	05/07/2014	704	1 053	(349)	-
26-45340	50,000 00	KENTUCKY ST PTY & BLDGS COMM REV 3 509% 11-01-2019 BEO TAXABLE	05/26/2015	05/07/2014	3 178	4 754	(1,576)	-
26-45342	1,018 00	CANADIAN NATL RY CO COM	06/03/2015	05/30/2014	52 338	52,874	(536)	-
26-45342	715 0000	CANADIAN NATL RY CO COM	06/04/2015	01/25/2013	60 102	48 476	11 625	-
26-45342	895 0000	CANADIAN NATL RY CO COM	06/04/2015	08/19/2013	42 213	34 912	7 300	-
26-45342	837 0000	CANADIAN NATL RY CO COM	06/05/2015	01/25/2013	52,821	42 619	10 302	-
26-61376	1,366 00	FASTENAL CO	06/08/2015	01/25/2013	48 615	39,857	8 758	-
26-61376	600 0000	CARMAX INC COM	06/18/2015	10/21/2013	58 094	67 107	(8,013)	-
26-45340	50,000 00	PARKER CNTY TEX 2 377% 02-15-2020 BEO TAXABLE	06/19/2015	10/21/2013	41 963	28 993	12 971	-
26-61376	507 0000	FASTENAL CO	06/22/2015	05/22/2014	50 359	50 000	359	-
26-61376	250 0000	FASTENAL CO	06/24/2015	10/21/2013	21,882	24,907	(3,026)	-
26-61376	251 0000	FASTENAL CO	06/26/2015	10/21/2013	10 759	12,282	(1,523)	-
26-45350	90 3500	MFO VANGUARD SCOTTSDALE FDS VANGUARD RUSSELL 1000 INDEX FD INSTL SHS	06/26/2015	10/21/2013	10 776	12 331	(1 555)	-
26-45341	1,027 00	ADVENT SOFTWARE INC	07/06/2015	06/25/2014	16 741	15 813	928	-
26-45341	67 0000	ADVENT SOFTWARE INC	07/09/2015	08/17/2012	45 445	17 039	28 406	-
26-45341	162 0000	ADVENT SOFTWARE INC	07/09/2015	08/17/2012	2 965	1 109	1 856	-
26-45341	76 0000	ADVENT SOFTWARE INC	07/09/2015	08/20/2012	7 169	2 701	4 468	-
26-45341	53 0000	ADVENT SOFTWARE INC	07/09/2015	08/20/2012	3,363	1 269	2 094	-
26-45341	850 0000	ADVENT SOFTWARE INC	07/09/2015	10/09/2012	2,345	883	1 462	-
26-45341	90 0000	ADVENT SOFTWARE INC	07/09/2015	11/02/2012	37,613	13,298	24 314	-
26-45342	210 0000	ADR LVMT MOET HENNESSY LOUIS VUITTON ADR	07/09/2015	11/05/2012	3 983	1 401	2 582	-
26-45342	395 0000	SGS SA HLDG SA ADR ADR	07/21/2015	01/25/2013	7 698	7 996	(298)	-
26-45342	300 0000	ADR SHOPRITE HLDGS LTD SPONSORED ADR	07/21/2015	03/13/2014	7,371	9 638	(2,267)	-
26-45342	280 0000	ADR SVENSKA CELLULOSA AKTIEBOLAGET SCA SPONSORED ADR	07/21/2015	01/25/2013	4,215	6 128	(1,913)	-
26-45342	190 0000	WAL MART DE MEXICO SA DE CV SPON ADR REP V	07/21/2015	03/13/2014	7 829	8 050	(221)	-
26-45342	55 0000	CORE LABORATORIES NV NLGO 03	07/21/2015	01/25/2013	4 708	6 088	(1 379)	-
26-45342	205 0000	YANDEX N V COM USDO 01 CL 'A	07/21/2015	03/13/2014	5 775	10 611	(4,836)	-
26-45350	530 2200	MFO VANGUARD SCOTTSDALE FDS VANGUARD RUSSELL 1000 INDEX FD INSTL SHS	07/21/2015	05/07/2014	3 178	5,537	(2,359)	-
26-61376	3,240 00	COLFAX CORP COM US 01	07/29/2015	06/25/2014	100 000	92 789	7 201	-
26-61376	600 0000	COLFAX CORP COM US 01	07/30/2015	10/21/2013	123,701	182,198	(58,498)	-
26-61376	243 0000	COLFAX CORP COM US 01	07/30/2015	03/14/2014	22,908	40 939	(18 032)	-
26-61376	252 0000	COLFAX CORP COM US 01	07/30/2015	03/31/2014	9 278	17 359	(8,081)	-
26-61376	674 0000	FASTENAL CO	07/30/2015	10/21/2013	9 663	14,171	(4,508)	-
26-61376	840 0000	FASTENAL CO	07/30/2015	10/21/2013	27 758	33 112	(5 354)	-
26-45341	0 1800	ENDURANCE SPECIALTY HOLDINGS LTD COM US01	07/30/2015	03/14/2014	34 594	40 806	(6,212)	-
			08/03/2015	11/02/2012	12	8	4	-

26-45350	1,754.76	MFO VANGUARD SCOTTSDALE FDS VANGUARD RUSSELL 1000 INDEX FD INSTL SHS	08/18/2015	06/25/2014	330,000	307,118	22,882	-
26-45350	2,126.98	MFO VANGUARD SCOTTSDALE FDS VANGUARD RUSSELL 1000 INDEX FD INSTL SHS	08/18/2015	06/25/2014	400,000	372,264	27,736	-
26-45341	322.0000	RITCHIE BROS AUCTIONEERS INC COM ISIN US7677441054	08/21/2015	11/02/2012	9,262	7,040	2,222	-
26-45341	98.0000	ENDURANCE SPECIALTY HOLDINGS LTD COM USD1	08/21/2015	11/02/2012	6,481	4,460	2,001	-
26-45341	970.0000	RITCHIE BROS AUCTIONEERS INC COM ISIN US7677441054	08/24/2015	11/02/2012	27,261	21,207	6,054	-
26-45341	167.0000	RITCHIE BROS AUCTIONEERS INC COM ISIN US7677441054	08/25/2015	11/02/2012	4,686	3,651	1,035	-
26-45341	100.0000	RITCHIE BROS AUCTIONEERS INC COM ISIN US7677441054	08/25/2015	11/05/2012	2,806	2,165	641	-
26-45341	3.0000	RITCHIE BROS AUCTIONEERS INC COM ISIN US7677441054	08/25/2015	05/01/2013	84	59	26	-
26-45341	429.0000	SERVICE CORP INTERNATIONAL	08/25/2015	11/02/2012	12,428	6,018	6,410	-
26-45341	160.0000	ENDURANCE SPECIALTY HOLDINGS LTD COM USD1	08/25/2015	11/02/2012	10,036	7,282	2,754	-
26-45341	223.0000	RITCHIE BROS AUCTIONEERS INC COM ISIN US7677441054	08/26/2015	05/01/2013	6,189	4,355	1,834	-
26-45341	1,120.00	SERVICE CORP INTERNATIONAL	08/26/2015	11/02/2012	32,262	15,710	16,552	-
26-45341	500.0000	ENDURANCE SPECIALTY HOLDINGS LTD COM USD1	08/26/2015	11/02/2012	30,880	22,755	8,125	-
26-45341	258.0000	SERVICE CORP INTERNATIONAL	08/27/2015	11/02/2012	7,581	3,619	3,962	-
26-45341	402.0000	ENDURANCE SPECIALTY HOLDINGS LTD COM USD1	08/27/2015	11/02/2012	25,240	18,295	6,945	-
26-45350	5.6500	MFO VANGUARD SCOTTSDALE FDS VANGUARD RUSSELL 1000 INDEX FD INSTL SHS	09/08/2015	06/25/2014	1,000	989	11	-
26-45350	1,639.07	MFO VANGUARD SCOTTSDALE FDS VANGUARD RUSSELL 1000 INDEX FD INSTL SHS	09/08/2015	06/25/2014	290,000	286,870	3,130	-
26-45342	15.0000	ADR ASML HLDG NV NY REG 2012 (POST REV SPLIT)	09/16/2015	08/19/2013	1,403	1,368	35	-
26-45342	425.0000	ADR ASML HLDG NV NY REG 2012 (POST REV SPLIT)	09/16/2015	03/13/2014	39,757	38,194	1,563	-
26-45342	1,165.00	ADR ASML HLDG NV NY REG 2012 (POST REV SPLIT)	09/17/2015	01/25/2013	107,387	85,984	21,403	-
26-45342	435.0000	ADR ASML HLDG NV NY REG 2012 (POST REV SPLIT)	09/17/2015	02/20/2013	40,097	32,000	8,097	-
26-45342	65.0000	ADR ASML HLDG NV NY REG 2012 (POST REV SPLIT)	09/17/2015	04/30/2013	5,992	4,838	1,154	-
26-45342	450.0000	ADR ASML HLDG NV NY REG 2012 (POST REV SPLIT)	09/17/2015	03/13/2014	41,480	40,441	1,039	-
26-45342	1,320.00	ADR SVENSKA CELLULOSA AKTIEBOLAGET SCA SPONSORED ADR	10/06/2015	02/21/2013	35,798	32,582	3,215	-
26-45342	180.0000	ADR SVENSKA CELLULOSA AKTIEBOLAGET SCA SPONSORED ADR	10/06/2015	04/30/2013	4,882	4,693	189	-
26-45342	1,280.00	ADR SVENSKA CELLULOSA AKTIEBOLAGET SCA SPONSORED ADR	10/06/2015	08/19/2013	34,713	33,702	1,011	-
26-45342	620.0000	ADR SVENSKA CELLULOSA AKTIEBOLAGET SCA SPONSORED ADR	10/06/2015	03/13/2014	16,814	17,825	(1,011)	-
26-61376	3,050.00	DICK'S SPORTING GOODS INC	10/06/2015	10/21/2013	157,073	158,582	(1,509)	-
26-61376	164.0000	FACTSET RESH SYS INC	10/06/2015	10/21/2013	26,403	17,932	8,472	-
26-61376	418.0000	GENESSEE & WYO INC CL A	10/06/2015	03/14/2014	27,466	40,544	(13,079)	-
26-61376	1,155.00	GENESSEE & WYO INC CL A	10/06/2015	10/21/2013	75,536	114,040	(38,504)	-
26-61376	673.0000	GENESSEE & WYO INC CL A	10/06/2015	10/21/2013	44,221	66,449	(22,228)	-
26-61376	1,103.00	IDEXX LABS INC	10/06/2015	10/21/2013	79,006	58,619	20,387	-
26-61376	250.0000	IDEXX LABS INC	10/06/2015	03/14/2014	17,907	15,939	1,968	-
26-61376	396.0000	IDEXX LABS INC	10/06/2015	03/14/2014	28,382	25,247	3,134	-
26-61376	16.0000	ILLUMINA INC	10/06/2015	10/21/2013	2,231	1,316	914	-
26-61376	181.0000	ILLUMINA INC	10/06/2015	03/14/2014	25,234	28,808	(3,574)	-
26-61376	3,050.00	ITC HLDGS CORP COM STK	10/06/2015	08/12/2014	97,899	110,433	(12,534)	-
26-61376	535.0000	ITC HLDGS CORP COM STK	10/06/2015	09/09/2014	17,172	20,069	(2,896)	-
26-61376	273.0000	MIDDLEBY CORP	10/06/2015	03/14/2014	26,757	25,638	1,120	-
26-61376	2,047.00	TREHOUSE FOODS INC COM	10/06/2015	05/08/2014	165,249	148,731	16,517	-
26-45342	3,005.00	ADR SVENSKA CELLULOSA AKTIEBOLAGET SCA SPONSORED ADR	10/14/2015	01/25/2013	81,415	70,407	11,008	-
26-61376	109.0000	CARMAX INC COM	10/19/2015	10/21/2013	6,201	5,267	934	-
26-61376	202.0000	HYATT HOTELS CORP COM CL A COM CL A	10/19/2015	10/21/2013	10,054	11,662	(1,608)	-
26-61376	134.0000	ILLUMINA INC	10/19/2015	08/12/2014	19,769	11,023	8,746	-
26-61376	103.0000	MIDDLEBY CORP	10/19/2015	10/21/2013	11,876	7,676	4,200	-
26-61376	159.0000	MIDDLEBY CORP	10/19/2015	03/14/2014	18,332	14,932	3,401	-
26-61376	123.0000	VERISK ANALYTICS INC COM STK	10/19/2015	10/21/2013	9,724	8,407	1,317	-
26-61376	348.0000	WEST PHARMACEUTICAL SVSC INC	10/19/2015	10/21/2013	19,470	15,947	3,523	-
26-61376	69.0000	MANCHESTER UTD PLC NEW COM	10/19/2015	10/21/2013	1,224	1,142	82	-
26-61376	262.0000	MANCHESTER UTD PLC NEW COM	10/19/2015	03/27/2014	4,647	4,446	201	-
26-61376	336.0000	MANCHESTER UTD PLC NEW COM	10/20/2015	10/23/2013	5,989	5,559	429	-
26-45342	410.0000	ADR LVMH MOET HENNESSY LOUIS VUITTON ADR	10/26/2015	01/25/2013	15,300	15,611	(311)	-
26-45342	760.0000	SGS SA HLDG SA ADR ADR	10/26/2015	03/13/2014	14,244	18,544	(4,300)	-
26-45342	580.0000	ADR SHOPRITE HLDGS LTD SPONSORED ADR	10/26/2015	01/25/2013	6,524	11,847	(5,323)	-
26-45342	385.0000	ADR SWATCH GROUP AG ADR	10/26/2015	10/01/2014	7,565	9,067	(1,502)	-
26-45342	370.0000	WAL MART DE MEXICO SA DE CV SPON ADR REP V	10/26/2015	01/25/2013	8,849	11,855	(2,006)	-
26-45350	148.3700	MFO VANGUARD SCOTTSDALE FDS VANGUARD RUSSELL 1000 INDEX FD INSTL SHS	10/30/2015	06/25/2014	27,468	25,968	1,501	-
26-45342	535.0000	ADR INDUSTRIA DE DISENO TEXTIL INDITEX SA ADR ADR	11/06/2015	01/25/2013	8,401	7,749	1,651	-
26-45342	190.0000	ADR LVMH MOET HENNESSY LOUIS VUITTON ADR	11/06/2015	01/25/2013	6,891	7,234	(343)	-
26-45342	435.0000	ADR RECKITT BENCKISER PLC SPONSORED ADR	11/06/2015	07/28/2014	8,259	7,583	675	-
26-45342	95.0000	SGS SA HLDG SA ADR ADR	11/06/2015	01/25/2013	1,794	2,262	(468)	-
26-45342	175.0000	SGS SA HLDG SA ADR ADR	11/06/2015	04/30/2013	3,304	4,244	(940)	-
26-45342	105.0000	SGS SA HLDG SA ADR ADR	11/06/2015	03/13/2014	1,982	2,562	(580)	-
26-45342	280.0000	ADR SHOPRITE HLDGS LTD SPONSORED ADR	11/06/2015	01/25/2013	2,839	5,719	(2,880)	-
26-45342	185.0000	ADR SWATCH GROUP AG ADR	11/06/2015	10/01/2014	3,491	4,357	(866)	-
26-45342	175.0000	WAL MART DE MEXICO SA DE CV SPON ADR REP V	11/06/2015	01/25/2013	4,769	5,607	(838)	-
26-45342	5.0000	CORE LABORATORIES NV NLGO 03	11/06/2015	08/19/2013	581	753	(161)	-
26-45342	70.0000	CORE LABORATORIES NV NLGO 03	11/06/2015	03/13/2014	8,279	13,505	(5,226)	-
26-45342	280.0000	YANDEX N V COM USD0 01 CL A	11/06/2015	05/07/2014	4,400	7,563	(3,163)	-
26-61376	799.0000	UNITED NAT FOODS INC COM	11/18/2015	10/21/2013	36,772	57,569	(20,798)	-
26-61376	549.0000	UNITED NAT FOODS INC COM	11/18/2015	03/14/2014	25,266	40,953	(15,687)	-
26-61376	1,295.00	UNITED NAT FOODS INC COM	11/18/2015	10/21/2013	59,718	93,307	(33,589)	-
26-61376	179.0000	UNITED NAT FOODS INC COM	11/18/2015	03/27/2014	8,254	12,226	(3,972)	-
26-61376	308.0000	UNITED NAT FOODS INC COM	11/18/2015	06/13/2014	14,203	19,562	(5,359)	-
26-45340	50,000.00	HEWLETT PACKARD CO 4 375% DUE 09-15-2021	12/07/2015	05/20/2014	49,801	53,532	(3,731)	-
26-61376	797.0000	CARMAX INC COM	12/18/2015	10/21/2013	42,187	38,512	3,675	-
26-45341	104.5000	OLD DOMINION FGHT LINE INC COM	03/30/2015	11/10/2009	8,097	1,221	6,876	-
26-45341	72.0000	OLD DOMINION FGHT LINE INC COM	03/30/2015	11/11/2009	5,579	902	4,677	-
26-45341	127.2500	OLD DOMINION FGHT LINE INC COM	03/31/2015	11/10/2009	9,835	1,487	8,348	-
26-45341	72.7500	OLD DOMINION FGHT LINE INC COM	03/31/2015	11/10/2009	5,623	845	4,778	-
26-45341	240.0000	OLD DOMINION FGHT LINE INC COM	04/21/2015	11/10/2009	17,914	2,788	15,126	-
26-45340	100,000.00	PASADENA CALIF PENSION OBLIG FRMUN BD DUE 05-15-2041 BEC	05/15/2015	10/05/2012	100,000	100,000	-	-
26-45340	50,000.00	COMMONWEALTH FING AUTH PA REV 4 87% 06-01-2015 BEO TAXABLE	06/01/2015	10/23/2012	50,000	54,818	(4,818)	-
26-45340	50,000.00	PORT AUTH N Y & N J 4 875% 09-15-2017 BEO TAXABLE	06/22/2015	10/02/2012	53,856	58,194	(4,338)	-
26-45340	65,000.00	GOLDMAN SACHS GROUP INC TRANCHE # TR 00582 3 7% 01 AUG 2015	08/03/2015	10/03/2012	65,000	68,814	(3,814)	-
					8,038,273	8,648,240	391,033	-

SEMNANI FAMILY FOUNDATION 74-2639794
PART IV - LONG TERM CAPITAL GAINS (DONATED)
12/31/2015

Account	Units	Description	Sale Date	Purchase Date	Sale Price	Cost Basis	Gain/Loss	Fed Lot Disallowed Loss
26-47519	3,040 00	NEWMARKET CORP COM	12/10/2015	11/02/2012	1 151,780	833,981	317,799	-
26-47519	49,170 00	SERVICE CORP INTERNATIONAL	12/10/2015	11/02/2012	1,302 892	689 708	613,185	-
26-47519	32,830 00	SYSMEX CORP ADR	12/10/2015	12/19/2012	975 381	369 538	605 824	-
					3,430 034	1 893,227	1 536 807	-

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
NORTHERN TRUST BANK ACCOUNT INTEREST	42.	42.	
TOTAL TO PART I, LINE 3	42.	42.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
INTEREST ON NOTE RECEIVABLE	989.	0.	989.	989.	
LAZARD, LTD K-1	27,349.	0.	27,349.	27,349.	
LEVINE LEICHTMAN CAPITAL PARTNERS IV, LP	45,689.	0.	45,689.	45,689.	
LEVINE LEICHTMAN CAPITAL PARTNERS V, LP	55,561.	0.	55,561.	55,561.	
LK OPPORTUNITIES FUND II Q LP	30,576.	0.	30,576.	30,576.	
OAKTREE CAPITAL GROUP K-1	4,605.	0.	4,605.	4,593.	
PIMCO BRAVO FUND II OFFSHORE FEEDER AIV I, L.P.	1,522.	0.	1,522.	1,522.	
PIMCO BRAVO FUND ONSHORE FEEDER II, L.P.	525.	0.	525.	525.	
PORTFOLIO DIVIDENDS	1,148,653.	870.	1,147,783.	1,147,783.	
PORTFOLIO INTEREST	59,477.	0.	59,477.	7,710.	
TO PART I, LINE 4	1,374,946.	870.	1,374,076.	1,322,297.	

FORM 990-PF	OTHER INCOME	STATEMENT	3
-------------	--------------	-----------	---

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
OAKTREE CAPITAL GROUP	548.	548.	
PIMCO BRAVO FUND ONSHORE FEEDER II, L.P.	14,089.	14,089.	
LK OPPORTUNITIES FUND II Q LP	<2,612.>	<2,612.>	
LEVINE LEICHTMAN CAPITAL PARTNERS IV	1,053.	1,053.	
LK OPPORTUNITIES FUND II Q LP	<6,208.>	0.	
OTHER PORTFOLIO INCOME	10,431.	10,431.	
TOTAL TO FORM 990-PF, PART I, LINE 11	17,301.	23,509.	

FORM 990-PF	OTHER PROFESSIONAL FEES	STATEMENT	4
-------------	-------------------------	-----------	---

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT MANAGEMENT FEES	133,446.	128,463.		0.
CUSTODY FEES	10,983.	10,983.		0.
CONTRACT SERVICES	2,000.	0.		2,000.
INVESTMENT MANAGEMENT FEES FROM PASSTHROUGHS	126,113.	126,113.		0.
TO FORM 990-PF, PG 1, LN 16C	272,542.	265,559.		2,000.

FORM 990-PF	TAXES	STATEMENT	5
-------------	-------	-----------	---

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES	53,084.	53,084.		0.
INCOME TAXES	215,000.	0.		0.
FOREIGN TAXES FROM PASSTHROUGHS	13.	13.		0.
TO FORM 990-PF, PG 1, LN 18	268,097.	53,097.		0.

FORM 990-PF	OTHER EXPENSES			STATEMENT 6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LICENSE/PERMITS	10.	0.		10.
DIRECT FOOD DONATIONS	16,705.	0.		16,705.
MEALS	96.	0.		96.
DIRECT EXPENSE FOR MEDICAL COSTS OF THE POOR	3,900.	0.		3,900.
SUPPLIES & POSTAGE	211.	0.		211.
TO FORM 990-PF, PG 1, LN 23	20,922.	0.		20,922.

FOOTNOTES

STATEMENT 7

PART VII-B LINE 1(A)4

THE FOUNDATION REIMBURSED CERTAIN BUSINESS, TRAVEL AND MEETING EXPENSES THAT WERE INCURRED BY MEMBERS OF THE CORPORATION AND BOARD WHILE CONDUCTING FOUNDATION BUSINESS.

ALL OF THE ABOVE ARE EXCEPTIONS TO SELF-DEALING BECAUSE THE EXPENSE REIMBURSEMENTS WERE REASONABLE AND NECESSARY TO CARRY OUT THE EXEMPT PURPOSE OF THE FOUNDATION AND WERE NOT EXCESSIVE.

FORM 990-PF OTHER INCREASES IN NET ASSETS OR FUND BALANCES STATEMENT 8

DESCRIPTION	AMOUNT
INCOME FROM INVESTMENTS REPORTED ON BOOKS NOT ON RETURN	128,332.
TOTAL TO FORM 990-PF, PART III, LINE 3	128,332.

FORM 990-PF OTHER DECREASES IN NET ASSETS OR FUND BALANCES STATEMENT 9

DESCRIPTION	AMOUNT
COST BASIS/MARKET VALUE VARIANCE OF SECURITIES DONATED	1,686,331.
TOTAL TO FORM 990-PF, PART III, LINE 5	1,686,331.

FORM 990-PF CORPORATE STOCK STATEMENT 10

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE STOCKS	72,246,213.	77,147,695.
TOTAL TO FORM 990-PF, PART II, LINE 10B	72,246,213.	77,147,695.

FORM 990-PF EXPLANATION CONCERNING PART VII-A, LINE 12 STATEMENT 11

EXPLANATION

QUALIFIED DISTRIBUTIONS AS FUNDS NOT TO BE USED FOR PURPOSES OTHER THAN RELIGIOUS, CHARITABLE, SCIENTIFIC, LITERARY, EDUCATIONAL PURPOSES, THE PREVENTION OF CURELTY TO CHILDREN OR ANIMALS, OR OTHER PURPOSES WITHIN THE MEANING OF SECTION 170(C)(2)(B) OF THE INTERNAL REVENUE CODE.