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Return of Private Foundation  
or Section 4947(a)(1) Trust Treated as Private Foundation

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## For calendar year 2015 or tax year beginning

, and ending

Name of foundation <b>ARTHUR L FUNK AND JOAN A FUNK CHARITABLE FOUNDATION</b> Number and street (or PO box number if mail is not delivered to street address) <b>7056 E MAIN STREET</b> City or town <b>SCOTTSDALE</b> Foreign country name Foreign province/state/county Foreign postal code		<b>A Employer identification number</b> <b>74-2587362</b>			
		<b>B Telephone number (see instructions)</b> <b>602-300-0834</b>			
<b>G Check all that apply</b> <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		<b>C If exemption application is pending, check here</b> ► <input type="checkbox"/>			
<b>H Check type of organization</b> <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust		<b>D 1. Foreign organizations, check here</b> ► <input type="checkbox"/> <b>2. Foreign organizations meeting the 85% test, check here and attach computation</b> ► <input type="checkbox"/>			
<b>I Fair market value of all assets at end of year (from Part II, col (c), line 16) ► \$ 732,772</b>		<b>J Accounting method</b> <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____			
<b>Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions) )</b>		<b>(a) Revenue and expenses per books</b> 1 Contributions, gifts, grants, etc., received (attach schedule) 2 Check ► <input type="checkbox"/> if the foundation is not required to attach Sch B 3 Interest on savings and temporary cash investments 4 Dividends and interest from securities 5a Gross rents b Net rental income or (loss) 6a Net gain or (loss) from sale of assets not on line 10 b Gross sales price for all assets on line 6a	<b>(b) Net investment income</b> 3 18,490	<b>(c) Adjusted net income</b> 3 18,490	<b>(d) Disbursements for charitable purposes (cash basis only)</b> 19,013
<b>Revenue</b>	7 Capital gain net income (from Part IV, line 2)		20,854		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	820	820		
	12 Total. Add lines 1 through 11	38,326	40,167	0	
<b>Operating and Administrative Expenses</b>	13 Compensation of officers, directors, trustees, etc	9,500			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	10,004	10,004		
	b Accounting fees (attach schedule)	5,991	4,000		1,991
	c Other professional fees (attach schedule)	5,830	5,830		
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	828	166		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	95	95		
	24 Total operating and administrative expenses.	32,248	20,095	0	1,991
Add lines 13 through 23	36,083			36,083	
25 Contributions, gifts, grants paid					
26 Total expenses and disbursements. Add lines 24 and 25 . . .	68,331	20,095	0	38,074	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	-30,005				
b Net investment income (if negative, enter -0-)		20,072			
c Adjusted net income (if negative, enter -0-)				0	

<b>Part II</b>	<b>Balance Sheets</b>	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions )	<b>Beginning of year</b>	<b>End of year</b>	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	1	Cash—non-interest-bearing	3,259	10,925	10,925
	2	Savings and temporary cash investments	23,815	25,897	25,897
	3	Accounts receivable ►			
		Less allowance for doubtful accounts ►			
	4	Pledges receivable ►			
		Less allowance for doubtful accounts ►			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ►			
		Less allowance for doubtful accounts ►			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	570,116	530,363	675,883
	c	Investments—corporate bonds (attach schedule)	19,958	19,958	20,067
	11	Investments—land, buildings, and equipment basis ►			
	Less accumulated depreciation (attach schedule) ►				
12	Investments—mortgage loans				
13	Investments—other (attach schedule)				
14	Land, buildings, and equipment basis ►				
	Less accumulated depreciation (attach schedule) ►				
15	Other assets (describe ► )				
16	<b>Total assets</b> (to be completed by all filers—see the instructions Also, see page 1, item I)	617,148	587,143	732,772	
<b>Liabilities</b>	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ► )			
	23	<b>Total liabilities</b> (add lines 17 through 22)	0	0	
<b>Net Assets or Fund Balances</b>	Foundations that follow SFAS 117, check here ► <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	617,148	587,143	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	<b>Total net assets or fund balances</b> (see instructions)	617,148	587,143	
	31	<b>Total liabilities and net assets/fund balances</b> (see instructions)	617,148	587,143	

**Part III Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	617,148
2	Enter amount from Part I, line 27a	2	-30,005
3	Other increases not included in line 2 (itemize) ►	3	
4	Add lines 1, 2, and 3	4	587,143
5	Decreases not included in line 2 (itemize) ►	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	587,143

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)			(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr)	(d) Date sold (mo., day, yr)
1a					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any			
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	20,854	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8			3	-1,841	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

 Yes  No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	45,500	823,944	0 055222
2013	43,000	822,192	0 052299
2012	44,000	794,346	0 055391
2011	24,000	824,931	0 029093
2010	47,000	798,861	0 058834

2 Total of line 1, column (d) 2 0 250839

3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years 3 0 050168

4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5 4

5 Multiply line 4 by line 3 5

6 Enter 1% of net investment income (1% of Part I, line 27b) 6 0

7 Add lines 5 and 6 7 0

8 Enter qualifying distributions from Part XII, line 4 8 0

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here ►  and enter "N/A" on line 1  
Date of ruling or determination letter \_\_\_\_\_ (attach copy of letter if necessary—see instructions)

1b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ►  and enter 1% of Part I, line 27b

1c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)

2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)

3 Add lines 1 and 2

4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)

5 **Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-

6 Credits/Payments

6a 2015 estimated tax payments and 2014 overpayment credited to 2015

6b Exempt foreign organizations—tax withheld at source

6c Tax paid with application for extension of time to file (Form 8868)

6d Backup withholding erroneously withheld

7 Total credits and payments Add lines 6a through 6d

8 Enter any **penalty** for underpayment of estimated tax Check here  if Form 2220 is attached

9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ►

10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ►

11 Enter the amount of line 10 to be **Credited to 2016 estimated tax** ► Refunded ►

1	401
2	0
3	401
4	
5	401
7	0
8	
9	401
10	0
11	0

**Part VII-A Statements Regarding Activities**

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?  
*If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*

1c Did the foundation file **Form 1120-POL** for this year?

1d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year  
(1) On the foundation ► \$ \_\_\_\_\_ (2) On foundation managers ► \$ \_\_\_\_\_

1e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► \$ \_\_\_\_\_

2 Has the foundation engaged in any activities that have not previously been reported to the IRS?  
*If "Yes," attach a detailed description of the activities*

3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*

4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?

4b If "Yes," has it filed a tax return on **Form 990-T** for this year?

5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?  
*If "Yes," attach the statement required by General Instruction T*

6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either  
• By language in the governing instrument, or  
• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

7 Did the foundation have at least \$5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*

8a Enter the states to which the foundation reports or with which it is registered (see instructions) ►  
AZ

8b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G*? If "No," attach explanation

9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV

10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses

	Yes	No
1a	X	
1b	X	
1c	X	
2	X	
3	X	
4a	X	
4b	N/A	
5	X	
6	X	
7	X	
8b	X	
9	X	
10	X	

**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11	X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12	X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <b>NONE</b>	13	X
14	The books are in care of ► <b>JAMES D TROW CPA</b> Located at ► <b>15830 N 60TH ST SCOTTSDALE AZ</b>	Telephone no ► <b>(602) 300-0834</b> ZIP+4 ► <b>85254</b>	
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of <b>Form 1041</b> —Check here and enter the amount of tax-exempt interest received or accrued during the year ► <b>15</b>		► <input type="checkbox"/>
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	16	Yes X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If any answer is "Yes" to 1a(1)–(6), did <b>any</b> of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>	1b	N/A
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	If "Yes," list the years ► <b>20_____, 20_____, 20_____, 20_____</b>		
b	Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)	2b	N/A
c	If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here ► <b>20_____, 20_____, 20_____, 20_____</b>		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015)	3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b	X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

5a	During the year did the foundation pay or incur any amount to (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? (3) Provide a grant to an individual for travel, study, or other similar purposes? (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)–(5), did <b>any</b> of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>		5b	N/A
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <i>If "Yes," attach the statement required by Regulations section 53.4945–5(d)</i>	<input type="checkbox"/> Yes <input type="checkbox"/> No		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	6b	X
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <i>If "Yes" to 6b, file Form 8870</i>	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	7b	N/A
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SYDNEY J KINSELLA 910 CORNISH DR SAN DIEGO, CA 92107	PRES, SEC & DIR 2 00	6,500		
BRADLEY J KINSELLA 910 CORNISH DR SAN DIEGO, CA 92107	VP & DIR 00	0		
KODY KINSELLA 910 CORNISH DR SAN DIEGO, CA 92107	VP & DIR 00	0		
JAMES TROW 15830 N 60TH ST SCOTTSDALE, AZ 85254	CFO 2 00	3,000		

**2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ►

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**
**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

**Total number of others receiving over \$50,000 for professional services**

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.		Expenses
1	NONE - THE FOUNDATION IS ENGAGED ONLY IN MAKING GRANTS TO OTHER EXEMPT ORGANIZATIONS	
2		
3		
4		

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2		Amount
1		
2		
All other program-related investments. See instructions		
3		
<b>Total. Add lines 1 through 3</b>		0

**Part X Minimum Investment Return** (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes		
a	Average monthly fair market value of securities	1a	726,595
b	Average of monthly cash balances	1b	55,618
c	Fair market value of all other assets (see instructions)	1c	
d	<b>Total</b> (add lines 1a, b, and c)	1d	782,213
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	782,213
4	Cash deemed held for charitable activities Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	11,733
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3 Enter here and on Part V, line 4	5	770,480
6	<b>Minimum investment return.</b> Enter 5% of line 5	6	38,524

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ►  and do not complete this part)

1	Minimum investment return from Part X, line 6	1	38,524
2a	Tax on investment income for 2015 from Part VI, line 5	2a	401
b	Income tax for 2015 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	401
3	Distributable amount before adjustments Subtract line 2c from line 1	3	38,123
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	38,123
6	Deduction from distributable amount (see instructions)	6	
7	<b>Distributable amount</b> as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	38,123

**Part XII Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes	1a	38,074
a	Expenses, contributions, gifts, etc—total from Part I, column (d), line 26	1b	
b	Program-related investments—total from Part IX-B	2	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	3a	
3	Amounts set aside for specific charitable projects that satisfy the	3b	
a	Suitability test (prior IRS approval required)	4	38,074
b	Cash distribution test (attach the required schedule)	5	
4	<b>Qualifying distributions.</b> Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	6	38,074
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)		
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4		

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

**Part XIII Undistributed Income (see instructions)**

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
<b>1</b> Distributable amount for 2015 from Part XI, line 7				38,123
<b>2</b> Undistributed income, if any, as of the end of 2015			0	
<b>a</b> Enter amount for 2014 only				
<b>b</b> Total for prior years 20____, 20____, 20____				
<b>3</b> Excess distributions carryover, if any, to 2015				
<b>a</b> From 2010 7,245				
<b>b</b> From 2011				
<b>c</b> From 2012 4,494				
<b>d</b> From 2013 2,274				
<b>e</b> From 2014 4,956				
<b>f</b> Total of lines 3a through e 18,969				
<b>4</b> Qualifying distributions for 2015 from Part XII, line 4 ► \$ 38,074				
<b>a</b> Applied to 2014, but not more than line 2a				
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions)				
<b>c</b> Treated as distributions out of corpus (Election required—see instructions)				
<b>d</b> Applied to 2015 distributable amount 38,074				
<b>e</b> Remaining amount distributed out of corpus				
<b>5</b> Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a)) 49				49
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5 18,920				
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b 0				
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
<b>d</b> Subtract line 6c from line 6b Taxable amount—see instructions				
<b>e</b> Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions				
<b>f</b> Undistributed income for 2015 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2016 0				0
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
<b>8</b> Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions) 7,196				
<b>9</b> <b>Excess distributions carryover to 2016.</b> Subtract lines 7 and 8 from line 6a 11,724				
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2011				
<b>b</b> Excess from 2012 4,494				
<b>c</b> Excess from 2013 2,274				
<b>d</b> Excess from 2014 4,956				
<b>e</b> Excess from 2015				

**Part XIV** **Private Operating Foundations** (see instructions and Part VII-A, question 9)

N/A

**Part XV** **Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**

## 1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NONE

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

**NONE**

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ►  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

**b** The form in which applications should be submitted and information and materials they should include

### c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

**Part XV Supplementary Information (continued)****3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>Name and address (home or business)</b>				
<b>a Paid during the year</b>				
FRIENDS OF VISTA HILL 8910 CLAREMONT MESA BLVD SAN DIEGO, CA 92123	NONE	PC	GENERAL SUPPORT	5,000
RADY CHILDREN'S HOSPITAL FOUNDATION 3020 CHILDREN'S WAY SAN DIEGO, CA 92123	NONE	PC	GENERAL SUPPORT	10,000
SCRIPPS HEALTH FOUNDATION PO BOX 2669 LA JOLLA, CA 92038	NONE	PC	PREBYS CARDIOVASCULAR	19,083
UC SAN DIEGO FOUNDATION 9500 GILMAN DRIVE LA JOLLA, CA 92093	NONE	PC	BIRCH AQUARIUM	1,000
UNIVERSITY OF ARIZONA FOUNDATION 1111 NORTH CHERRY AVE TUCSON, AZ 85721	NONE	PC	GRAD SCH OF BUS SCHOLARSHIP	1,000
<b>Total</b>				► 3a 36,083
<b>b Approved for future payment</b>				
<b>Total</b>				► 3b 0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
<b>1</b>	Program service revenue					
a						
b						
c						
d						
e						
f						
<b>g</b>	Fees and contracts from government agencies					
<b>2</b>	Membership dues and assessments					
<b>3</b>	Interest on savings and temporary cash investments			14	3	
<b>4</b>	Dividends and interest from securities			14	18,490	
<b>5</b>	Net rental income or (loss) from real estate					
a	Debt-financed property					
b	Not debt-financed property					
<b>6</b>	Net rental income or (loss) from personal property					
<b>7</b>	Other investment income					
<b>8</b>	Gain or (loss) from sales of assets other than inventory			14	20,854	
<b>9</b>	Net income or (loss) from special events					
<b>10</b>	Gross profit or (loss) from sales of inventory					
<b>11</b>	Other revenue a <u>PRIOR YEAR BASIS ADJUSTM</u>			14	820	
b						
c						
d						
e						
<b>12</b>	Subtotal Add columns (b), (d), and (e)		0		40,167	0
<b>13</b>	Total. Add line 12, columns (b), (d), and (e)				13	40,167

(See worksheet in line 13 instructions to verify calculations )

**Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes**

**Part XVII** Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a Transfers from the reporting foundation to a noncharitable exempt organization of

(1) Cash

(2) Other assets

b Other transactions

(1) Sales of assets to a noncharitable exempt organization

(2) Purchases of assets from a noncharitable exempt organization

(3) Rental of facilities, equipment, or other assets

(4) Reimbursement arrangements

(5) Loans or loan guarantees

(6) Performance of services or membership or fundraising solicitations

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

Yes  No

**b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

May the IRS discuss this return  
with the preparer shown below  
(see instructions)?  Yes  No

Sign  
Here

Signature of officer or trustee

Date

10 FCU  
Title

TRUE

<b>Paid Preparer Use Only</b>	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name ►		Firm's EIN ►		
	Firm's address ►		Phone no		

**Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory**

Description	CUSIP #	Check "X" to include in Part IV Purchaser	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Net Gain or Loss	
												Totals	Gross Sales
Long Term CG Distributions												Capital Gains/Losses	Cost or Other Basis, Expenses, Depreciation and Adjustments
Short Term CG Distributions	0											Other sales	0
													148,056
													129,043
													19,013
1 BHP BILLITON LTD 100SHS				P	6/22/2007	1/15/2015	4,505	6,008					-1,503
2 BHP BILLITON LTD 100 SHHS				P	12/6/2011	1/15/2015	4,504	7,665					-3,161
3 CATERPILLAR INC				P	8/22/2013	8/26/2015	14,547	16,754					-2,207
4 CHEMOURS COMPANY100SHS					7/11/2000	11/23/2015	589	1,199					-610
5 CHEMOURS COMPANY 20SHS					7/26/2000	11/23/2015	118	228					-110
6 CHEVRON CORP 100SHS				P	11/25/2003	1/15/2015	20,595	7,560					13,035
7 CONOCOPHILIPS 200SHS				P	12/6/2010	8/26/2015	8,522	9,936					-1,414
8 CONOCOPHILIPS 100SHS				P	12/6/2011	8/26/2015	4,261	5,635					-1,374
9 DOVER CORP 100SHS				P	3/20/2012	1/15/2015	6,935	5,315					1,620
10 GENUINE PARTS 100SHS				P	12/11/2012	1/15/2015	9,522	6,367					3,155
11 HALLIBURTON CO 500 SHHS				P	3/26/2007	1/15/2015	18,694	15,850					2,844
12 MICROSOFT CORP 400SHS				P	12/6/2010	8/26/2015	16,576	10,760					5,816
13 QUALCOMM INC 200SHHS				P	11/4/2013	1/13/2015	14,427	13,998					529
14 SECTOR SPDR TECH SEL 400				P	2/27/2015	8/26/2015	15,399	17,240					-1,841
15 PHILLIPS 66 100 SHHS				P	12/6/2010	1/15/2015	5,908	2,953					2,955
16 PHILLIPS 66 50 SHHS				P	12/6/2011	1/15/2015	2,954	1,675					1,279
17													0
18													0
19													0
20													0
21													0

Enter information on Detail - Part I, Line 6.

**Part I, Line 18 (990-PF) - Taxes**

		828	166	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	FOREIGN TAXES	166	166		
2	TAXES ON INVESTMENT INCOME	662			

**Part I, Line 11 (990-PF) - Other Income**

		820	820	0
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income
1	PRIOR YEAR BASIS ADJUSTMENT	820	820	

**Part I, Line 16a (990-PF) - Legal Fees**

		10,004	10,004	0	0
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	HOLLAND & KNIGHT	10,004	10,004		0

**Part I, Line 16c (990-PF) - Other Professional Fees**

		5,830	5,830	0	0
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	AMERICAN ASSET MANAGEMENT	5,830	5,830		0

**Part I, Line 18 (990-PF) - Taxes**

		828	166	0	0
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	FOREIGN TAXES	166	166		
2	TAXES ON INVESTMENT INCOME	662			

**Part I, Line 23 (990-PF) - Other Expenses**

		95	95	0	0
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	BANK SERVICE CHARGES	95	95		

**Part II, Line 10b (990-PF) - Investments - Corporate Stock**

	Description	Num. Shares/ Face Value	Book Value Beg. of Year	Book Value End of Year	FMV Beg. of Year	FMV End of Year
1	AMERICAN STATES WATER	600	9,839	9,839	22,596	25,170
2	AQUA AMERICA INC	300	6,084	6,084	8,010	8,940
3	AT&T INC.	400	13,908	13,908	13,436	13,764
4	BHP BILLITON LTD	200	13,673	0	9,464	0
5	NEXTERA ENERGY INC.	200	11,450	11,450	21,258	20,778
6	CANADIAN NATIONAL RAILWAY CO	400	8,020	8,020	27,564	22,352
7	CHEVRON CORP	200	7,117	0	22,436	0
8	CHINA MOBILE LTD ADR	200	7,284	7,284	11,764	11,266
9	COCA COLA COMPANY	400	11,995	11,995	16,888	17,184
10	COLGATE PALMOLIVE CO	600	15,993	15,993	41,514	39,972
11	CONOCOPHILLIPS	300	20,199	0	31,473	0
12	CONSOLIDATED EDISON INC	300	14,653	14,653	19,803	19,281
13	DUPONT E DE NEMOUR & CO	600	29,231	29,231	44,364	39,960
14	EXXON MOBIL CORPORATION	200	16,256	16,256	18,490	15,590
15	GOLDCORP NEW	300	11,769	11,769	5,556	3,468
16	HALLIBURTON CO	500	15,849	0	19,665	0
17	INTERNATIONAL PAPER CO	800	27,574	27,574	42,864	30,160
18	JOHNSON & JOHNSON	300	16,051	16,051	31,371	30,816
19	MICROSOFT CORP	400	10,760	0	18,580	0
20	NATIONAL FUEL GAS CO	200	8,804	8,804	13,906	8,550
21	NEWMONT MINING CORP	200	11,317	11,317	3,780	3,598
22	PIEDMONT NATURAL GAS CO	400	6,463	6,463	15,764	22,808
23	THE SOUTHERN CO	200	6,336	6,336	9,822	9,358
24	ISHARES TR BARCLAYS BOND	1,100	92,762	92,762	92,895	92,796
25	ISHARES TR BARCLAYS TIPS	500	55,815	55,815	56,005	54,840
26	POWERSHARES EXCH TRAD FD TR	200	4,514	4,514	5,150	4,334
27	BECKTON DICKINSON & CO	100	7,736	7,736	13,916	15,409
28	DOVER CORPORATION	100	6,363	0	7,172	0
29	GENUINE PARTS CO	100	6,367	0	10,657	0
30	REALTY INCOME CORP	400	16,521	16,521	19,084	20,652
31	CATERPILLAR INC	200	16,754	0	18,306	0
32	GENERAL ELECTRIC COMPANY	400	10,541	10,541	10,108	12,460
33	GENERAL MOTORS CO	1,000	0	0	0	0
34	QUALCOMM INC	200	13,898	0	14,866	0
35	UNITEDHEALTH GROUP INC	100	7,450	7,450	10,109	11,764
36	HEALTHCARE SPDR ETF	300	7,085	21,554	16,998	21,609
37	BB&T CORP 200 PFD	700	4,407	16,998	4,838	18,276
38	PNC FIN SVCS PFD 700	700	4,289	16,730	4,782	17,885
39	PRUDENTIAL FINANCIAL 700 PFD	700	4,633	17,360	5,008	18,032
40	ESSEX PROPERTY TRUST INC	100	10,356	10,356	20,660	23,941
41	INGREDION INC	100	0	8,239	0	9,584
42	TRAVELERS COMPANIES	100	0	10,760	0	11,286

**Part II, Line 10c (990-PF) - Investments - Corporate Bonds**

Description	Interest Rate	Maturity Date	Book Value		FMV	
			Beg. of Year	End of Year	Beg. of Year	End of Year
1 STARBUCKS CORP 2% 18	2.00%	12/5/2018	9,970	9,970	10,094	10,105
2 WELLPOINT INC 1.875% 18	1.88%	1/15/2018	9,988	9,988	9,983	9,962

**Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers**

	Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Avg Hrs Per Week	Compensation	Benefits	Expense Account	Explanation
1	SYDNEY J KINSELLA		910 CORNISH DR	SAN DIEGO	CA	92107		PRES, SEC & DIR	200	6,500			
2	BRADLEY J KINSELLA		910 CORNISH DR	SAN DIEGO	CA	92107		VP & DIR	0 00	0			
3	KODY KINSELLA		910 CORNISH DR.	SAN DIEGO	CA	92107		VP & DIR	0 00	0			
4	JAMES TROW		15830 N 60TH ST	SCOTTSDALE	AZ	85254		CFO	2 00	3,000			

**Part XVI-A, Lines 11a-11e (990-PF) - Other Revenue**

	Program Service Revenue	Unrelated Business Income		Excluded by Section 512, 513, or 514		
		Business Code	Amount	Exclusion Code	Amount	Related or Exempt Function Income
1	PRIOR YEAR BASIS ADJUSTMENT			14	820	
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						

**Part XVI-A, Line 13 (990-PF) - Total Verification**

1	Amount from Part XVI-A, Line 13	1	40,167
2	Amount from Part I, Line 5b	2	0
3	Subtract Line 2 from Line 1	3	40,167
4	Amount from Part I, Line 1	4	0
5	Add Lines 3 and 4	5	40,167
6	Amount from Part I, Line 5a	6	0
7	Add Lines 5 and 6	7	40,167
8	Expenses of special events deducted in computing Part XVI-A, Line 9	8	
9	Add Lines 7 and 8 Must match amount on Line 12, Part I, column (a)	9	40,167

ARTHUR L. FUNK AND JOAN A. FUNK CHARITABLE FOUNDATION  
2015 TAX WORK PAPER

PART X: MINIMUM INVESTMENT RETURN

<u>DESCRIPTION</u>	<u>FAIR VALUE BY MONTH</u>											<u>AVE</u>		
	<u>2014</u>	<u>2015</u>	<u>JAN</u>	<u>FEB</u>	<u>MAR</u>	<u>APR</u>	<u>MAY</u>	<u>JUN</u>	<u>JUL</u>	<u>AUG</u>	<u>SEP</u>	<u>OCT</u>	<u>NOV</u>	<u>DEC</u>
<b>Line 1a - Average monthly fair market value of securities:</b>														
C Schwab	\$ 565,122	462,675	475,726	502,340	508,086	500,045	479,425	482,774	410,815	407,188	444,206	442,478	439,579	470,812
Equities	20,077	20,349	20,254	20,254	20,285	20,220	20,136	20,127	20,107	20,115	20,176	20,115	20,067	20,179
Fixed Income														
Bond Funds														
Other														
	<u>205,640</u>	<u>212,557</u>	<u>209,897</u>	<u>255,257</u>	<u>252,975</u>	<u>253,187</u>	<u>249,569</u>	<u>254,094</u>	<u>231,602</u>	<u>231,749</u>	<u>234,771</u>	<u>235,357</u>	<u>236,204</u>	<u>235,605</u>
	<u>790,839</u>	<u>695,581</u>	<u>705,877</u>	<u>777,551</u>	<u>773,452</u>	<u>749,130</u>	<u>773,452</u>	<u>756,995</u>	<u>662,524</u>	<u>659,092</u>	<u>699,153</u>	<u>697,950</u>	<u>695,950</u>	<u>726,595</u>

**Line 1b - Average of monthly cash balances:**

Wells Fargo Bank A/C Checking	13,259	2,009	1,606	852	9,949	4,033	2,966	10,548	7,925	1,187	45,419	42,675	10,925	11,796
Wells Fargo Bank A/C Savings	545	545	695	195	345	345	645	795	945	1,095	1,095	1,395	1,545	783
Chas Schwab cash & money funds	23,270	150,451	111,119	25,266	14,507	15,189	18,459	8,098	62,096	65,413	20,012	21,261	24,352	43,038
Total cash	<u>37,074</u>	<u>153,005</u>	<u>113,420</u>	<u>26,313</u>	<u>24,801</u>	<u>19,567</u>	<u>22,070</u>	<u>19,441</u>	<u>70,966</u>	<u>67,695</u>	<u>66,526</u>	<u>65,331</u>	<u>36,822</u>	<u>55,618</u>