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Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2015

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

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Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

For calendar year 2015 or tax year beginning

, and ending

Name of foundation ARTHUR L FUNK AND JOAN A FUNK CHARITABLE FOUNDATION			A Employer identification number 74-2587362	
Number and street (or P.O. box number if mail is not delivered to street address) 7056 E MAIN STREET		Room/suite	B Telephone number (see instructions) 602-300-0834	
City or town SCOTTSDALE	State AZ	ZIP code 85251		
Foreign country name	Foreign province/state/county	Foreign postal code	C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change			D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation			E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 732,772		J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____		
			F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	3	3		
	4 Dividends and interest from securities	18,490	18,490		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	19,013			
	b Gross sales price for all assets on line 6a	148,056			
	7 Capital gain net income (from Part IV, line 2)		20,854		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)	820	820			
12 Total. Add lines 1 through 11	38,326	40,167	0		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	9,500			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	10,004	10,004		
	b Accounting fees (attach schedule)	5,991	4,000		1,991
	c Other professional fees (attach schedule)	5,830	5,830		
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	828	166		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	95	95		
	24 Total operating and administrative expenses. Add lines 13 through 23	32,248	20,095	0	1,991
	25 Contributions, gifts, grants paid	36,083			36,083
26 Total expenses and disbursements. Add lines 24 and 25	68,331	20,095	0	38,074	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	-30,005				
b Net investment income (if negative, enter -0-)		20,072			
c Adjusted net income (if negative, enter -0-)			0		

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	3,259	10,925	10,925
	2	Savings and temporary cash investments	23,815	25,897	25,897
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	570,116	530,363	675,883
	c	Investments—corporate bonds (attach schedule)	19,958	19,958	20,067
	11	Investments—land, buildings, and equipment basis ▶			
	Less: accumulated depreciation (attach schedule) ▶				
12	Investments—mortgage loans				
13	Investments—other (attach schedule)				
14	Land, buildings, and equipment basis ▶				
	Less: accumulated depreciation (attach schedule) ▶				
15	Other assets (describe ▶)				
16	Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	617,148	587,143	732,772	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ <input type="checkbox"/>				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/>				
	27	Capital stock, trust principal, or current funds	617,148	587,143	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
30	Total net assets or fund balances (see instructions)	617,148	587,143		
31	Total liabilities and net assets/fund balances (see instructions)	617,148	587,143		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	617,148
2	Enter amount from Part I, line 27a	2	-30,005
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	587,143
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	587,143

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
a				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss)	<div style="display: flex; align-items: center;"> <div style="flex: 1;"> <div style="border-left: 1px solid black; border-right: 1px solid black; height: 1.2em; margin: 0 5px;"></div> <div style="display: flex; justify-content: space-between; padding: 0 5px;"> If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 </div> </div> </div>		2	20,854
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8			3	-1,841

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☒ Yes ☐ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	45,500	823,944	0.055222
2013	43,000	822,192	0.052299
2012	44,000	794,346	0.055391
2011	24,000	824,931	0.029093
2010	47,000	798,861	0.058834
2 Total of line 1, column (d)			2 0.250839
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.050168
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5			4
5 Multiply line 4 by line 3			5
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 0
7 Add lines 5 and 6			7 0
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions			8 0

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	401
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	401
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	401
6	Credits/Payments		
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a	
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	0
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	401
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	0
11	Enter the amount of line 10 to be Credited to 2016 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11	0

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> AZ		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If "No," attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► NONE	13	X	
14	The books are in care of ► JAMES D TROW CPA Telephone no ► (602) 300-0834 Located at ► 15830 N 60TH ST SCOTTSDALE AZ ZIP+4 ► 85254			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15			
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	16	Yes	No
				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>	1b	N/A
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)	2b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015)	3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b	X

☐ Yes ☒ No

5b	N/A
----	-----

▶

☐ Yes ☐ No

☐ Yes ☒ No

6b	X
----	---

☐ Yes ☒ No

7b	N/A
----	-----

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SYDNEY J KINSELLA ----- 910 CORNISH DR SAN DIEGO, CA 92107	PRES, SEC & DIR 2 00	6,500		
BRADLEY J KINSELLA ----- 910 CORNISH DR SAN DIEGO, CA 92107	VP & DIR 00	0		
KODY KINSELLA ----- 910 CORNISH DR SAN DIEGO, CA 92107	VP & DIR 00	0		
JAMES TROW ----- 15830 N 60TH ST SCOTTSDALE, AZ 85254	CFO 2 00	3,000		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE"

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE - THE FOUNDATION IS ENGAGED ONLY IN MAKING GRANTS TO OTHER EXEMPT ORGANIZATIONS	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	726,595
b	Average of monthly cash balances	1b	55,618
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	782,213
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	782,213
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	11,733
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	770,480
6	Minimum investment return. Enter 5% of line 5	6	38,524

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	38,524
2a	Tax on investment income for 2015 from Part VI, line 5	2a	401
b	Income tax for 2015 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	401
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	38,123
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	38,123
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	38,123

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	38,074
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	38,074
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	38,074

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				38,123
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			0	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2015				
a From 2010	7,245			
b From 2011				
c From 2012	4,494			
d From 2013	2,274			
e From 2014	4,956			
f Total of lines 3a through e	18,969			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ \$ 38,074				
a Applied to 2014, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2015 distributable amount				38,074
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))	49			49
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	18,920			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2015 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2016				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)	7,196			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	11,724			
10 Analysis of line 9				
a Excess from 2011				
b Excess from 2012	4,494			
c Excess from 2013	2,274			
d Excess from 2014	4,956			
e Excess from 2015				

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i>				
FRIENDS OF VISTA HILL 8910 CLAREMONT MESA BLVD SAN DIEGO, CA 92123	NONE	PC	GENERAL SUPPORT	5,000
RADY CHILDREN'S HOSPITAL FOUNDATION 3020 CHILDREN'S WAY SAN DIEGO, CA 92123	NONE	PC	GENERAL SUPPORT	10,000
SCRIPPS HEALTH FOUNDATION PO BOX 2669 LA JOLLA, CA 92038	NONE	PC	PREBYS CARDIOVASCULAR	19,083
UC SAN DIEGO FOUNDATION 9500 GILMAN DRIVE LA JOLLA, CA 92093	NONE	PC	BIRCH ACQUARIUM	1,000
UNIVERSITY OF ARIZONA FOUNDATION 1111 NORTH CHERRY AVE TUCSON, AZ 85721	NONE	PC	GRAD SCH OF BUS SCHOLARSHIP	1,000
Total			3a	36,083
b <i>Approved for future payment</i>				
Total			3b	0

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of		
	(1) Cash	1a(1)	X
	(2) Other assets	1a(2)	X
b	Other transactions		
	(1) Sales of assets to a noncharitable exempt organization	1b(1)	X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)	X
	(3) Rental of facilities, equipment, or other assets	1b(3)	X
	(4) Reimbursement arrangements	1b(4)	X
	(5) Loans or loan guarantees	1b(5)	X
	(6) Performance of services or membership or fundraising solicitations	1b(6)	X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

3/18/16
Date

CFO
Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☐ No

Paid
Preparer
Use Only

Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
Firm's name ▶			Firm's EIN ▶	
Firm's address ▶			Phone no	

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Amount		Totals.										Gross Sales		Cost or Other Basis, Expenses, Depreciation and Adjustments		Net Gain or Loss	
Long Term CG Distributions		Capital Gains/Losses										Gross Sales		Cost or Other Basis, Expenses, Depreciation and Adjustments		Net Gain or Loss	
Short Term CG Distributions		Other sales										Gross Sales		Cost or Other Basis, Expenses, Depreciation and Adjustments		Net Gain or Loss	
0		0										0		0		0	
0		148,056										148,056		129,043		19,013	
Description	CUSIP #	Check "X" to include in Part IV	Purchaser	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss			
1 BHP BILLITON LTD 100SHS					P	6/22/2007	1/15/2015	4,505	6,008					-1,503			
2 BHP BILLITON LTD 100 SHS					P	12/6/2011	1/15/2015	4,504	7,665					-3,161			
3 CATERPILLAR, INC					P	8/22/2013	8/26/2015	14,547	16,734					-2,207			
4 CHEMOURS COMPANY 100SH						7/11/2000	11/23/2015	589	1,199					-610			
5 CHEMOURS COMPANY 20SH						7/26/2000	11/23/2015	118	228					-110			
6 CHEVRON CORP 100SHS					P	11/25/2003	1/15/2015	20,595	7,580					13,035			
7 CONOCOPHILLIPS 200SHS					P	12/6/2010	8/26/2015	8,522	9,936					-1,414			
8 CONOCOPHILLIPS 100SHS					P	12/6/2011	8/26/2015	4,261	5,635					-1,374			
9 DOVER CORP 100SHS					P	3/20/2012	1/15/2015	6,935	5,315					1,620			
10 GENUINE PARTS 100SHS					P	12/11/2012	1/15/2015	9,522	6,367					3,155			
11 HALLIBURTON CO 500 SHS					P	3/26/2007	1/15/2015	18,694	15,850					2,844			
12 MICROSOFT CORP 400SHS					P	12/6/2010	8/26/2015	16,576	10,760					5,816			
13 QUALCOMM INC 200SHS					P	11/4/2013	1/23/2015	14,427	13,898					529			
14 SECTOR SPDR TECH SEL 400					P	2/27/2015	8/26/2015	15,399	17,240					-1,841			
15 PHILLIPS 66 100 SHS					P	12/6/2010	1/15/2015	5,908	2,953					2,955			
16 PHILLIPS 66 50 SHS					P	12/6/2011	1/15/2015	2,954	1,675					1,279			
17														0			
18														0			
19														0			
20														0			
21														0			

Enter information on Detail - Part I, Line 6.

Part I, Line 18 (990-PF) - Taxes

		828	166	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	FOREIGN TAXES	166	166		
2	TAXES ON INVESTMENT INCOME	662			

Part I, Line 11 (990-PF) - Other Income

		820	820	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income
1	PRIOR YEAR BASIS ADJUSTMENT	820	820	

Part I, Line 16a (990-PF) - Legal Fees

		10,004	10,004	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	HOLLAND & KNIGHT	10,004	10,004		0

Part I, Line 16c (990-PF) - Other Professional Fees

		5,830	5,830	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	AMERICAN ASSET MANAGEMENT	5,830	5,830		0

Part I, Line 18 (990-PF) - Taxes

		828	166	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	FOREIGN TAXES	166	166		
2	TAXES ON INVESTMENT INCOME	662			

Part I, Line 23 (990-PF) - Other Expenses

		95	95	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	BANK SERVICE CHARGES	95	95		

Part II, Line 10b (990-PF) - Investments - Corporate Stock

	Description	Num. Shares/ Face Value	Book Value Beg of Year	Book Value End of Year	FMV Beg of Year	FMV End of Year
1	AMERICAN STATES WATER	600	9,839	9,839	22,596	25,170
2	AQUA AMERICA INC	300	6,084	6,084	8,010	8,940
3	AT&T INC.	400	13,908	13,908	13,436	13,764
4	BHP BILLITON LTD	200	13,673	0	9,464	0
5	NEXTERA ENERGY INC.	200	11,450	11,450	21,258	20,778
6	CANADIAN NATIONAL RAILWAY CO	400	8,020	8,020	27,564	22,352
7	CHEVRON CORP	200	7,117	0	22,436	0
8	CHINA MOBILE LTD ADR	200	7,284	7,284	11,764	11,266
9	COCA COLA COMPANY	400	11,995	11,995	16,888	17,184
10	COLGATE PALMOLIVE CO	600	15,993	15,993	41,514	39,972
11	CONOCOPHILLIPS	300	20,199	0	31,473	0
12	CONSOLIDATED EDISON INC	300	14,653	14,653	19,803	19,281
13	DU PONT EI DE NEMOUR & CO	600	29,231	29,231	44,364	39,960
14	EXXON MOBIL CORPORATION	200	16,256	16,256	18,490	15,590
15	GOLD CORP NEW	300	11,769	11,769	5,556	3,468
16	HALLIBURTON CO	500	15,849	0	19,665	0
17	INTERNATIONAL PAPER CO	800	27,574	27,574	42,864	30,160
18	JOHNSON & JOHNSON	300	16,051	16,051	31,371	30,816
19	MICROSOFT CORP	400	10,760	0	18,580	0
20	NATIONAL FUEL GAS CO	200	8,804	8,804	13,906	8,550
21	NEWMONT MINING CORP	200	11,317	11,317	3,780	3,598
22	PIEDMONT NATURAL GAS CO	400	6,463	6,463	15,764	22,808
23	THE SOUTHERN CO	200	6,336	6,336	9,822	9,358
24	ISHARES TR BARCLAYS BOND	1,100	92,762	92,762	92,895	92,796
25	ISHARES TR BARCLAYS TIPS	500	55,815	55,815	56,005	54,840
26	POWERSHARES EXCH TRAD FD TR	200	4,514	4,514	5,150	4,334
27	BECKTON DICKINSON & CO	100	7,736	7,736	13,916	15,409
28	DOVER CORPORATION	100	6,363	0	7,172	0
29	GENUINE PARTS CO	100	6,367	0	10,657	0
30	REALTY INCOME CORP	400	16,521	16,521	19,084	20,652
31	CATERPILLAR INC	200	16,754	0	18,306	0
32	GENERAL ELECTRIC COMPANY	400	10,541	10,541	10,108	12,460
33	GENERAL MOTORS CO	1,000	0	0	0	0
34	QUALCOMM INC	200	13,898	0	14,866	0
35	UNITEDHEALTH GROUP INC	100	7,450	7,450	10,109	11,764
36	HEALTHCARE SPDR ETF	300	7,085	21,554	16,998	21,609
37	BB&T CORP 200 PFD	700	4,407	16,998	4,838	18,276
38	PNC FIN SVCS PFD 700	700	4,289	16,730	4,782	17,885
39	PRUDENTIAL FINANCIAL 700 PFD	700	4,633	17,360	5,008	18,032
40	ESSEX PROPERTY TRUST INC	100	10,356	10,356	20,660	23,941
41	INGREDION INC	100	0	8,239	0	9,584
42	TRAVELERS COMPANIES	100	0	10,760	0	11,286

Part II, Line 10c (990-PF) - Investments - Corporate Bonds

		19,958		19,958		20,077		20,067	
		Book Value	Book Value	Book Value	Book Value	FMV	FMV	FMV	FMV
		Beg. of Year	End of Year	Beg. of Year	End of Year	Beg. of Year	End of Year	Beg. of Year	End of Year
Description		Interest Rate	Maturity Date	Book Value	Book Value	FMV	FMV	FMV	FMV
1	STARBUCKS CORP 2% 18	2.00%	12/5/2018	9,970	9,970	10,094	10,105	10,094	10,105
2	WELLPOINT INC 1.875% 18	1.88%	1/15/2018	9,988	9,988	9,983	9,962	9,983	9,962

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

9,500														0	0
	Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Avg Hrs Per Week	Compensation	Benefits	Expense Account	Explanation		
1	SYDNEY J KINSELLA		910 CORNISH DR	SAN DIEGO	CA	92107		PRES, SEC & DIR	2.00	6,500					
2	BRADLEY J KINSELLA		910 CORNISH DR	SAN DIEGO	CA	92107		VP & DIR	0.00	0					
3	KODY KINSELLA		910 CORNISH DR	SAN DIEGO	CA	92107		VP & DIR	0.00	0					
4	JAMES TROW		15530 N 60TH ST	SCOTTSDALE	AZ	85254		CFO	2.00	3,000					

Part XVI-A, Lines 11a-11e (990-PF) - Other Revenue

		Unrelated Business Income		Excluded by Section 512, 513, or 514		
Program Service Revenue		Business Code	Amount	Exclusion Code	Amount	Related or Exempt Function Income
1	PRIOR YEAR BASIS ADJUSTMENT			14	820	
2						
3						
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Part XVI-A, Line 13 (990-PF) - Total Verification

1	Amount from Part XVI-A, Line 13	1	40,167
2	Amount from Part I, Line 5b	2	0
3	Subtract Line 2 from Line 1	3	40,167
4	Amount from Part I, Line 1	4	0
5	Add Lines 3 and 4	5	40,167
6	Amount from Part I, Line 5a	6	0
7	Add Lines 5 and 6	7	40,167
8	Expenses of special events deducted in computing Part XVI-A, Line 9	8	
9	Add Lines 7 and 8 Must match amount on Line 12, Part I, column (a)	9	40,167

ARTHUR L. FUNK AND JOAN A. FUNK CHARITABLE FOUNDATION
2015 TAX WORK PAPER

PART X: MINIMUM INVESTMENT RETURN

DESCRIPTION	2014 DEC	2015 JAN	FAIR VALUE BY MONTH												AVE
			FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC		
Line 1a - Average monthly fair market value of securities:															
C Schwab															
Equities	\$ 565,122	462,675	475,726	502,340	508,086	500,045	479,425	482,774	410,815	407,188	444,206	442,478	439,679	470,812	
Fixed Income	20,077	20,349	20,254	20,254	20,285	20,220	20,136	20,127	20,107	20,155	20,176	20,115	20,067	20,179	
Bond Funds															
Other	205,640	212,557	209,897	255,257	252,975	253,187	249,569	254,094	231,602	231,749	234,771	235,357	236,204	235,605	
	790,839	695,581	705,877	777,851	781,346	773,452	749,130	756,995	662,524	659,092	699,153	697,950	695,950	726,595	
Line 1b - Average of monthly cash balances:															
Wells Fargo Bank A/C Checking	13,259	2,009	1,606	852	9,949	4,033	2,966	10,548	7,925	1,187	45,419	42,675	10,925	11,796	
Wells Fargo Bank A/C Savings	545	545	695	195	345	345	645	795	945	1,095	1,095	1,395	1,545	783	
Chas Schwab cash & money funds	23,270	150,451	111,119	25,266	14,507	15,189	18,459	8,098	62,096	65,413	20,012	21,261	24,352	43,038	
Total cash	37,074	153,005	113,420	26,313	24,801	19,567	22,070	19,441	70,966	67,695	66,526	65,331	36,822	55,618	