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Form 990-PF

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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2015

Open to Public
Inspection

For calendar year 2015, or tax year beginning 01-01-2015 , and ending 12-31-2015

Name of foundation THE GILBERT & THYRA PLASS ARTS FOUNDATION		A Employer identification number 74-2570709	
Number and street (or P O box number if mail is not delivered to street address) 3000 BRIARCREST STE 200		B Telephone number (see instructions) (979) 776-3267	
C If exemption application is pending, check here ► <input type="checkbox"/>			
D 1. Foreign organizations, check here ► <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation ► <input type="checkbox"/>			
E If private foundation status was terminated under section 507(b)(1)(A), check here ► <input type="checkbox"/>			
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► <input type="checkbox"/>			
G Check all that apply Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change <input type="checkbox"/>		H Check type of organization ✓ Section 501(c)(3) exempt private foundation ◻ Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ► \$ 2,261,152		J Accounting method Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		Revenue and expenses per books (a)	Net investment income (b)	Adjusted net income (c)	Disbursements for charitable purposes (d) (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	2,960	2,960		
	4 Dividends and interest from securities	50,833	50,833		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	32,182			
	b Gross sales price for all assets on line 6a 546,697				
	7 Capital gain net income (from Part IV, line 2)		32,182		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total Add lines 1 through 11	85,975	85,975		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0	0		0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	2,937	0		2,937
	c Other professional fees (attach schedule)	26,745	20,059		6,686
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	1,626	1,626		0
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	40	40		0
	24 Total operating and administrative expenses.				
	Add lines 13 through 23	31,348	21,725		9,623
	25 Contributions, gifts, grants paid	126,600			126,600
	26 Total expenses and disbursements. Add lines 24 and 25	157,948	21,725		136,223
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-71,973			
	b Net investment income (if negative, enter -0-)		64,250		
	c Adjusted net income(if negative, enter -0-)				

	Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
1	Cash—non-interest-bearing				
2	Savings and temporary cash investments		71,365	68,630	68,630
3	Accounts receivable ► 3,086				
	Less allowance for doubtful accounts ►		5,619	3,086	3,086
4	Pledges receivable ►				
	Less allowance for doubtful accounts ►				
5	Grants receivable				
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
7	Other notes and loans receivable (attach schedule) ►				
	Less allowance for doubtful accounts ►				
8	Inventories for sale or use				
9	Prepaid expenses and deferred charges				
10a	Investments—U S and state government obligations (attach schedule)				
b	Investments—corporate stock (attach schedule)	404,234	423,974	616,786	
c	Investments—corporate bonds (attach schedule)	102,251	51,096	50,125	
11	Investments—land, buildings, and equipment basis ►				
	Less accumulated depreciation (attach schedule) ►				
12	Investments—mortgage loans				
13	Investments—other (attach schedule)	1,499,313	1,462,821	1,522,525	
14	Land, buildings, and equipment basis ►				
	Less accumulated depreciation (attach schedule) ►				
15	Other assets (describe ►)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	2,082,782	2,009,607	2,261,152	
17	Accounts payable and accrued expenses				
18	Grants payable				
19	Deferred revenue				
20	Loans from officers, directors, trustees, and other disqualified persons				
21	Mortgages and other notes payable (attach schedule)				
22	Other liabilities (describe ►)				
23	Total liabilities (add lines 17 through 22)	0	0		
	Foundations that follow SFAS 117, check here ► <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
24	Unrestricted				
25	Temporarily restricted				
26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/> and complete lines 27 through 31.				
27	Capital stock, trust principal, or current funds	2,082,782	2,009,607		
28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0		
29	Retained earnings, accumulated income, endowment, or other funds	0	0		
30	Total net assets or fund balances (see instructions)	2,082,782	2,009,607		
31	Total liabilities and net assets/fund balances (see instructions)	2,082,782	2,009,607		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,082,782
2	Enter amount from Part I, line 27a	2	-71,973
3	Other increases not included in line 2 (itemize) ►	3	1,860
4	Add lines 1, 2, and 3	4	2,012,669
5	Decreases not included in line 2 (itemize) ►	5	3,062
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	2,009,607

Part IV Capital Gains and Losses for Tax on Investment Income

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)		How acquired (b) P—Purchase D—Donation	Date acquired (c) (mo, day, yr)	Date sold (d) (mo, day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				
(e) Gross sales price		Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69		Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
a	See Additional Data Table			
b				
c				
d				
e				
2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2 32,182
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)	{ If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 }		3

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

Yes No

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	139,252	2,528,880	0 055065
2013	118,617	2,424,136	0 048932
2012	139,494	2,293,218	0 060829
2011	118,872	2,324,114	0 051147
2010	138,367	2,253,107	0 061412
2	Total of line 1, column (d).		2 0 277385
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years		3 0 055477
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.		4 2,412,633
5	Multiply line 4 by line 3.		5 133,846
6	Enter 1% of net investment income (1% of Part I, line 27b).		6 643
7	Add lines 5 and 6.		7 134,489
8	Enter qualifying distributions from Part XII, line 4.		8 136,223

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1		
1		643	
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		
2		0	
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
3	Add lines 1 and 2.	643	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	0	
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	643	
6	Credits/Payments		
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a	
b	Exempt foreign organizations—tax withheld at source.	6b	
c	Tax paid with application for extension of time to file (Form 8868).	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments Add lines 6a through 6d.	7	0
8	Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8	15
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	658
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be Credited to 2015 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11	

Part VII-A Statements Regarding Activities

		Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
1b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b	No
<i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>			
c	Did the foundation file Form 1120-POL for this year?	1c	No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ <u>0</u> (2) On foundation managers <input type="checkbox"/> \$ <u>0</u>		
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ <u>0</u>		
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	2	No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	5	No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	7	Yes
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> TX		
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i>	8b	No
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9	No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13		No
14	The books are in care of ► WELLS FARGO TRUST DEPT Located at ► 3000 BRIARCREST STE 200 BRYAN TX	Telephone no ► (979) 776-3267 ZIP +4 ► 77802		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15			
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ►	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.	Yes	No
1a	During the year did the foundation (either directly or indirectly)		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ► Yes <input checked="" type="checkbox"/> No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ► Yes <input checked="" type="checkbox"/> No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ► Yes <input checked="" type="checkbox"/> No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ► Yes <input checked="" type="checkbox"/> No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ► Yes <input checked="" type="checkbox"/> No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ► Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here. ►	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c	No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ► Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► 20____, 20____, 20____, 20____	2a	
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____	2c	
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ► Yes <input checked="" type="checkbox"/> No	3a	
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015).	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here. ►

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?
If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

1. List all officers, directors, trustees, foundation managers and their compensation (see instructions)

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE".

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)
3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.	▶	0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

Expenses

1 N/A		0
2		
3		
4		

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1		
2		

All other program-related investments. See instructions

0

3		0
Total. Add lines 1 through 3	▶ 0

Part X Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes			
a	Average monthly fair market value of securities.	1a	2,386,723	
b	Average of monthly cash balances.	1b	62,651	
c	Fair market value of all other assets (see instructions).	1c	0	
d	Total (add lines 1a, b, and c).	1d	2,449,374	
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0	
2	Acquisition indebtedness applicable to line 1 assets.	2	0	
3	Subtract line 2 from line 1d.	3	2,449,374	
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	36,741	
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	2,412,633	
6	Minimum investment return. Enter 5% of line 5.	6	120,632	

Part XI Distributable Amount(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	120,632	
2a	Tax on investment income for 2015 from Part VI, line 5.	2a	643	
b	Income tax for 2015 (This does not include the tax from Part VI).	2b		
c	Add lines 2a and 2b.	2c	643	
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	119,989	
4	Recoveries of amounts treated as qualifying distributions.	4	0	
5	Add lines 3 and 4.	5	119,989	
6	Deduction from distributable amount (see instructions).	6	0	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	119,989	

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes			
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	136,223	
b	Program-related investments—total from Part IX-B.	1b	0	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2		
3	Amounts set aside for specific charitable projects that satisfy the			
a	Suitability test (prior IRS approval required).	3a		
b	Cash distribution test (attach the required schedule).	3b		
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	136,223	
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	643	
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	135,580	

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				119,989
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only.			0	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2015				
a From 2010.	10,661			
b From 2011.	5,424			
c From 2012.	26,497			
d From 2013.				
e From 2014.	11,580			
f Total of lines 3a through e.		54,162		
4 Qualifying distributions for 2015 from Part XII, line 4 ► \$ _____ 136,223				
a Applied to 2014, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2015 distributable amount.				119,989
e Remaining amount distributed out of corpus	16,234			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	70,396			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)	10,661			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	59,735			
10 Analysis of line 9				
a Excess from 2011.	5,424			
b Excess from 2012.	26,497			
c Excess from 2013.				
d Excess from 2014.	11,580			
e Excess from 2015.	16,234			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a	If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling. <input type="text"/>			
b	Check box to indicate whether the organization is a private operating foundation described in section <input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)			
2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.			
b	85% of line 2a			
c	Qualifying distributions from Part XII, line 4 for each year listed			
d	Amounts included in line 2c not used directly for active conduct of exempt activities			
e	Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c			
3	Complete 3a, b, or c for the alternative test relied upon			
a	"Assets" alternative test—enter (1) Value of all assets			
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)			
b	"Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed			
c	"Support" alternative test—enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)			
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(III)			
	(3) Largest amount of support from an exempt organization			
	(4) Gross investment income			

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

WELLS FARGO TRUST DEPT
3000 BRIARCREST STE 200
BRYAN, TX 77802
(979) 776-3267

b The form in which applications should be submitted and information and materials they should include

None Specified

c Any submission deadlines

None

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Arts in Texas Only

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			► 3a	126,600
b Approved for future payment				
Total			► 3b	0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments.					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities.					
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property.					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory					
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal Add columns (b), (d), and (e).					
13 Total Add line 12, columns (b), (d), and (e).					
(See instructions for additional information.)					
	0			85,975	
					85,975

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
APACHE CORPORATION	P	2014-12-18	2015-07-28
APACHE CORPORATION	P	2015-06-18	2015-07-28
APPLE COMPUTER	P	2015-06-18	2015-12-17
GOLDMAN SACHS GRTH OPP FD	P	2014-12-04	2015-03-09
PERKINS MID CAP VALUE	P	2014-12-19	2015-10-27
NATIONAL OILWELL	P	2014-11-24	2015-07-08
SCHLUMBERGER	P	2014-11-24	2015-07-08
UNITEDHEALTH GROUP	P	2015-06-18	2015-07-08
ANHEUSER BUSCH INBEV	P	2011-09-02	2015-12-17
APACHE CORPORATION	P	2011-03-10	2015-07-08

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
2,045		2,719	-674
418		517	-99
1,639		1,919	-280
15,039		14,767	272
11,771		12,147	-376
2,828		4,717	-1,889
1,413		1,413	0
1,663		1,694	-31
16,130		7,025	9,105
855		855	0

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or (l) Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			-674
			-99
			-280
			272
			-376
			-1,889
			0
			-31
			9,105
			0

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
APACHE CORPORATION	P	2012-02-07	2015-07-28
APACHE CORPORATION	P	2011-02-18	2015-07-28
APACHE CORPORATION	P	2012-04-16	2015-07-28
APACHE CORPORATION	P	2011-03-10	2015-07-28
BAYER INTL	P	2013-12-16	2015-06-18
BAYER INTL	P	2013-08-19	2015-06-18
CME GROUP INC	P	2012-08-16	2015-07-08
COMCAST CORP	P	2011-03-10	2015-07-08
E M C CORP	P	2014-06-25	2015-10-23
GOLDMAN SACHS GRTH OPP FD	P	2013-12-05	2015-03-09

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
139		313	-174
744		1,951	-1,207
3,440		6,863	-3,423
1,581		4,009	-2,428
6,373		6,087	286
5,681		5,861	-180
855		483	372
863		346	517
3,391		3,418	-27
4,665		4,887	-222

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or (l) Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			-174
			-1,207
			-3,423
			-2,428
			286
			-180
			372
			517
			-27
			-222

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	How acquired (b) P—Purchase D—Donation	Date acquired (c) (mo., day, yr.)	(d) Date sold (mo., day, yr.)
GOLDMAN SACHS GRTH OPP FD	P	2012-12-05	2015-03-09
GOOGLE	P	2012-01-24	2015-05-06
IBM	P	2013-06-18	2015-08-10
PERKINS MID CAP VALUE	P	2012-12-20	2015-10-27
PERKINS MID CAP VALUE	P	2013-12-19	2015-10-27
MCKESSON CORP	P	2012-11-07	2015-07-08
MONSTER BEVERAGE	P	2013-01-22	2015-01-12
MONSTER BEVERAGE	P	2012-11-15	2015-01-12
NATIONAL OILWELL	P	2014-06-11	2015-07-08
NATIONAL OILWELL	P	2013-07-05	2015-07-08

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
4,027		3,442	585
49		25	24
7,056		9,235	-2,179
1,570		1,745	-175
5,646		6,651	-1,005
1,796		759	1,037
4,107		1,734	2,373
7,530		2,938	4,592
707		1,221	-514
2,519		3,659	-1,140

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or (l) Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) over col (j), if any (k)	
			585
			24
			-2,179
			-175
			-1,005
			1,037
			2,373
			4,592
			-514
			-1,140

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
NATIONAL OILWELL	P	2013-07-03	2015-07-08
US BANCORP	P	2011-03-10	2015-05-27
US BANCORP	P	2011-07-11	2015-05-27
IPATH DOW JONES - UBS COMMODITY INDEX	P	2008-11-24	2015-09-24
DIAMOND HILL LONG SHORT FD	P	2010-07-08	2015-03-30
E M C CORP	P	2004-11-11	2015-10-23
GOLDMAN SACHS GROUP 3 70%	P	2010-12-03	2015-08-01
GOLDMAN SACHS GRTH OPP FD	P	2011-12-07	2015-03-09
GOLDMAN SACHS GRTH OPP FD	P	2011-03-04	2015-03-09
PERKINS MID CAP VALUE	P	2010-12-20	2015-10-27

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis (h) plus expense of sale	(h) (e) plus (f) minus (g)
3,933		5,630	-1,697
2,854		1,776	1,078
2,854		1,618	1,236
6,231		9,626	-3,395
67,050		42,259	24,791
7,956		3,925	4,031
50,000		51,155	-1,155
3,433		2,737	696
55,368		50,000	5,368
293		336	-43

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			-1,697
			1,078
			1,236
			-3,395
			24,791
			4,031
			-1,155
			696
			5,368
			-43

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
PERKINS MID CAP VALUE	P	2010-03-02	2015-10-27
PERKINS MID CAP VALUE	P	2011-12-22	2015-10-27
ELEMENTS ROGERS TOTAL RETURN	P	2010-07-08	2015-09-24
ELEMENTS ROGERS TOTAL RETURN	P	2010-07-08	2015-12-14
ELEMENTS ROGERS TOTAL RETURN	P	2010-11-01	2015-12-14
TEMPLETON GLOBAL BOND FD	P	2007-12-18	2015-09-24
US BANCORP	P	2004-03-01	2015-05-27
UNITEDHEALTH GROUP	P	2010-07-08	2015-02-27
WELLS FARGO ADV HI INC	P	2006-05-30	2015-09-24
Capital Gains Dividends	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
32,344		33,914	-1,570
2,979		3,106	-127
15,949		21,966	-6,017
15,011		23,395	-8,384
5,408		10,048	-4,640
84,225		85,485	-1,260
8,475		5,517	2,958
7,278		1,902	5,376
39,835		46,720	-6,885
18,681			18,681

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	Gains (Col (h) gain minus col (k), but not less than -0-) or (l) Losses (from col (h))
			-1,570
			-127
			-6,017
			-8,384
			-4,640
			-1,260
			2,958
			5,376
			-6,885
			18,681

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Joe Ham	Trustee 0 00	0	0	0
PO Box 3673 Bryan, TX 778053673				
Ann Sifers	Trustee 0 00	0	0	0
2204 Bristol Street Bryan, TX 77802				
William Rogers	Trustee 0 00	0	0	0
108 Midway Bryan, TX 77801				
Paul Parrish	Trustee 0 00	0	0	0
2604 Faulkner Dr College Station, TX 77845				
Jane Van Valkenburg	Trustee 0 00	0	0	0
1100 Carter Creek Pkwy Bryan, TX 77802				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
BRAZOS EDUCATIONAL RADIO PO BOX 78 COLLEGE STATION, TX 77841	N/A	ARTS	ARTS & EDUCATIONAL PROGRAMS	6,500
BRAZOS VALLEY CHORALE PO BOX 10644 COLLEGE STATION, TX 77842	N/A	ARTS	ARTS & EDUCATIONAL PROGRAMS	5,500
BRAZOS VALLEY SYMPHONY SOCIETY PO BOX 3524 BRYAN, TX 77805	N/A	ARTS	ARTS & EDUCATIONAL PROGRAMS	22,000
BRENHAM CHILDREN'S CHOIR PO BOX 2274 BRENHAM, TX 77834		ARTS	ARTS & EDUCATIONAL PROGRAMS	6,000
CONCERTS ON CARTER CREEK 1100 CARTER CREEK PKWY BRYAN, TX 77802	N/A	ARTS	ARTS & EDUCATIONAL PROGRAMS	11,600
FRIENDS OF CHAMBER MUSIC 108 MIDWAY BRYAN, TX 77805	N/A	ARTS	ARTS & EDUCATIONAL PROGRAMS	28,000
KAMU-FM TAMU MOORE COMMUNICATIONS CENTER COLLEGE STATION, TX 778434244	N/A	ARTS	ARTS & EDUCATIONAL PROGRAMS	17,000
ST MICHAEL'S ACADEMY 2500 S COLLEGE AVENUE BRYAN, TX 77801	N/A	ARTS	ARTS & EDUCATIONAL PROGRAMS	6,000
ST THOMAS EPISCOPAL CHURCH 906 GEORGE BUSH DRIVE COLLEGE STATION, TX 77840	N/A	ARTS	ARTS & EDUCATIONAL PROGRAMS	4,500
THE EPISCOPAL DIOCESE OF TEXAS MUSIC COMMISSION PO BOX 937 BRENHAM, TX 77834	N/A	ARTS	ARTS & EDUCATIONAL PROGRAMS	4,500
THE INTERNATIONAL FESTIVAL - INSTITUTE AT ROUND TOP PO BOX 89 ROUND TOP, TX 789540089	N/A	ARTS	ARTS & EDUCATIONAL PROGRAMS	15,000
Total				126,600
► 3a				

TY 2015 Accounting Fees Schedule

Name: THE GILBERT & THYRA PLASS
ARTS FOUNDATION
EIN: 74-2570709

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	2,937	0		2,937

TY 2015 All Other Program Related Investments Schedule

Name: THE GILBERT & THYRA PLASS
ARTS FOUNDATION
EIN: 74-2570709

Category	Amount
N/A	0

TY 2015 Investments Corporate Bonds Schedule

Name: THE GILBERT & THYRA PLASS
ARTS FOUNDATION
EIN: 74-2570709

Name of Bond	End of Year Book Value	End of Year Fair Market Value
JP MORGAN CHASE 3.45%	25,584	25,104
OCCIDENTAL PETROLEUM 2.50%	25,512	25,021

TY 2015 Investments Corporate Stock Schedule

Name: THE GILBERT & THYRA PLASS
ARTS FOUNDATION
EIN: 74-2570709

Name of Stock	End of Year Book Value	End of Year Fair Market Value
AFFILIATED MANAGERS GROUP	4,248	10,704
ALPHABET INC	13,820	24,284
AMERIPRISE FIN'L	8,136	6,917
APPLE INC	17,704	36,841
BERKSHIRE HATHAWAY	12,729	21,523
BLACKROCK INC	9,340	10,216
BOEING	12,134	21,255
CELANESE CORP	12,177	16,631
CISCO SYSTEMS INC	10,315	18,112
CITIGROUP INC	15,589	16,146
CME GROUP INC	9,384	15,855
COMCAST CORP	8,031	18,340
CUMMINS INC	18,142	11,705
CVS HEALTH CORPORATION	4,823	20,238
DIAGEO PLC	6,158	8,944
EATON CORP	7,845	8,378
GILEAD SCIENCES	2,299	11,940
GOLDMAN SACHS GROUP	8,717	10,273
HAIN CELESTIAL GROUP	9,022	8,886
HSBC - ADR	14,675	11,288
JOHNSON CONTROLS	8,250	10,386
JP MORGAN CHASE	12,535	20,271
LAS VEGAS SANDS CORP	12,649	8,812
MANULIFE FINANCIAL CORP	9,109	9,288
MCKESSON CORP	7,586	15,778
MICROSOFT INC	14,440	23,302
MONSANTO	18,227	16,748
NESTLE S.A.	8,270	11,014
ORACLE CORP.	6,710	10,594
PNC FINANCIAL SERVICES GROUP	13,916	13,820

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ROCHE HOLDINGS LTD	13,567	13,616
SCHLUMBERGER LTD	18,820	14,996
SUNCOR ENERGY	13,885	13,029
TARGET CORP	9,536	14,304
THERMO FISHER SCIENTIFIC	5,231	13,476
TJX COS	5,598	15,246
TOTAL S.A.	14,283	13,440
UNION PACIFIC CORP	8,879	16,891
UNITED PARCEL SERVICE	7,055	10,393
UNITEDHEALTH GROUP	5,144	19,999
WALT DISNEY CO	4,996	22,907

TY 2015 Investments - Other Schedule

Name: THE GILBERT & THYRA PLASS
ARTS FOUNDATION
EIN: 74-2570709

Category / Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
AQR MANAGED FUTURES STRATEGY FUND	AT COST	46,394	42,056
ARBITRAGE FUND	AT COST	25,372	25,391
ARTISAN FDS INC SMALL CAP FD	AT COST	26,035	42,199
ASG GLOBAL ALTERNATIVES FUND	AT COST	68,909	65,417
BARCLAYS BANK PLC IPATH BLOOMBERG COMMODITY INDEX TOTAL	AT COST	17,936	10,241
BOSTON PARTNERS LONG/SHORT RESEARCH FUND CLASS	AT COST	51,338	53,372
DIAMOND HILL LONG-SHORT FUND	AT COST	48,837	75,545
DRIEHAUS ACTIVE INCOME FUND	AT COST	39,307	36,275
FIDELITY ADVISORS EMERGING MARKETS	AT COST	63,930	63,333
HARBOR INTERNATIONAL FD	AT COST	32,778	46,951
HARTFORD MIDCAP FUND	AT COST	82,385	74,650
ISHARES CORE S&P SMALL CAP ETF	AT COST	41,702	72,783
ISHARES MSCI EAFE	AT COST	107,297	120,376
ISHARES S&P 500 VALUE ETF	AT COST	27	44
ISHARES S&P MIDCAP 400 ETF TRUST	AT COST	6,306	16,132
SPDR DJ WILSHIRE INTERNATIONAL REAL ESTATE ETF	AT COST	77,072	67,443
TEMPLETON GLOBAL BOND FUND	AT COST	76,106	70,908
THE MERGER FUND	AT COST	40,156	38,407
TOUCHSTONE MID CAP VALUE FUND	AT COST	54,884	51,369
VANGUARD INTERMEDIATE TERM B	AT COST	93,565	90,951
VANGUARD REIT VIPER	AT COST	65,139	94,400
VANGUARD SHORT TERM BOND ETF	AT COST	46,480	45,991
VANGUARD SMALL CAP VALUE INDEX FD	AT COST	24,236	40,513
WELLS FARGO ADVANTAGE EMERGING MARKETS EQUITY FUND	AT COST	209,940	178,684
WELLS FARGO ADVANTAGE HIGH INCOME ADV FD	AT COST	116,690	99,094

TY 2015 Other Decreases Schedule

Name: THE GILBERT & THYRA PLASS
ARTS FOUNDATION
EIN: 74-2570709

Description	Amount
BASIS ADJUSTMENT	1,508
FIT PAYMENTS	1,554

TY 2015 Other Expenses Schedule

Name: THE GILBERT & THYRA PLASS
ARTS FOUNDATION
EIN: 74-2570709

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ADR FEES	31	31		0
BANK FEES	9	9		0

TY 2015 Other Increases Schedule

Name: THE GILBERT & THYRA PLASS
ARTS FOUNDATION
EIN: 74-2570709

Description	Amount
AMORTIZATION OF PREMIUM ON CORPORATE OBLIGATIONS	377
NONDIVIDEND DISTRIBUTION	1,483

TY 2015 Other Professional Fees Schedule

Name: THE GILBERT & THYRA PLASS
ARTS FOUNDATION
EIN: 74-2570709

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TRUSTEE FEES	26,745	20,059		6,686

TY 2015 Taxes Schedule

Name: THE GILBERT & THYRA PLASS
ARTS FOUNDATION
EIN: 74-2570709

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	1,626	1,626		0