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EXTENDED TO NOVEMBER 15, 2016

Return of Private Foundation

OMB No 1545-0052

Form 990-PF

Department of the Treasury
Internal Revenue ServiceDo not enter social security numbers on this form as it may be made public.
Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

2015

Open to Public Inspection

For calendar year 2015 or tax year beginning

, and ending

Name of foundation SHIELD-AYRES FOUNDATION		A Employer identification number 74-1938157
Number and street (or P.O. box number if mail is not delivered to street address) 3101 BEE CAVES ROAD	Room/suite 260	B Telephone number 512-467-4021
City or town, state or province, country, and ZIP or foreign postal code AUSTIN, TX 78746		C If exemption application is pending, check here ☐
G Check all that apply: ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 20,185,950.	J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

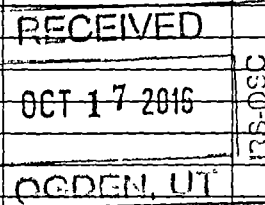
Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check ☒ if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments		15,338.	15,338.		
4 Dividends and interest from securities		248,534.	193,406.		
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		1,094,655.			
b Gross sales price for all assets on line 6a 16,280,631.					
7 Capital gain net income (from Part IV, line 2)			1,094,655.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		867,169.	867,169.		
12 Total Add lines 1 through 11		2,225,696.	2,170,568.		
13 Compensation of officers, directors, trustees, etc.		0.	0.		0.
14 Other employee salaries and wages		85,040.	85,040.		0.
15 Pension plans, employee benefits		14,745.	14,745.		0.
16a Legal fees					
b Accounting fees STMT 2		32,318.	32,318.		0.
c Other professional fees STMT 3		122,362.	122,362.		0.
17 Interest		21,530.	21,530.		0.
18 Taxes STMT 4		2,333.	2,333.		0.
19 Depreciation and depletion		24,879.	24,879.		0.
20 Occupancy		17,564.	17,564.		0.
21 Travel, conferences, and meetings		1,435.	1,435.		0.
22 Printing and publications					
23 Other expenses STMT 5		40,433.	40,433.		0.
24 Total operating and administrative expenses Add lines 13 through 23		362,639.	362,639.		0.
25 Contributions, gifts, grants paid		1,661,935.			1,661,935.
26 Total expenses and disbursements. Add lines 24 and 25		2,024,574.	362,639.		1,661,935.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		201,122.			
b Net investment income (if negative, enter -0-)			1,807,929.		
c Adjusted net income (if negative, enter -0-)				N/A	

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LHA For Paperwork Reduction Act Notice, see instructions.

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	1,093,520.	1,617,650.	1,617,650.
	3 Accounts receivable ▶ 2,043,924.			
	Less: allowance for doubtful accounts ▶	2,041,633.	2,043,924.	2,043,924.
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	26,240.	31,999.	31,999.
	10a Investments - U.S. and state government obligations STMT 7	1,487,203.	3,031.	2,747.
	b Investments - corporate stock STMT 8	7,036,139.	10,302,131.	10,611,399.
	c Investments - corporate bonds STMT 9	250,005.	0.	0.
	11 Investments - land, buildings, and equipment basis ▶			
Less accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other STMT 10	2,821,728.	932,718.	5,869,566.	
14 Land, buildings, and equipment: basis ▶ 16,041.				
Less accumulated depreciation STMT 11 ▶ 7,376.	13,682.	8,665.	8,665.	
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	14,770,150.	14,940,118.	20,185,950.	
Liabilities	17 Accounts payable and accrued expenses	1,881.	2,931.	
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	1,881.	2,931.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☒ and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted	14,768,269.	14,937,187.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances	14,768,269.	14,937,187.	
	31 Total liabilities and net assets/fund balances	14,770,150.	14,940,118.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	14,768,269.
2 Enter amount from Part I, line 27a	2	201,122.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	14,969,391.
5 Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 6	5	32,204.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	14,937,187.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PUBLICLY TRADED SECURITIES			
b MAJESTY II-QP, LP	P	VARIOUS	06/15/15
c MAJESTY II-QP, LP	P	VARIOUS	06/15/15
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 16,230,124.		15,185,976.	1,044,148.
b 23,344.			23,344.
c 27,163.			27,163.
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			1,044,148.
b			23,344.
c			27,163.
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	1,094,655.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	}	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	2,190,335.	22,950,028.	.095439
2013	1,894,154.	21,638,210.	.087537
2012	1,816,262.	20,988,704.	.086535
2011	1,610,595.	20,833,911.	.077306
2010	1,437,719.	18,448,816.	.077930

2 Total of line 1, column (d)	2	.424747
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.084949
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	22,307,351.
5 Multiply line 4 by line 3	5	1,894,987.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	18,079.
7 Add lines 5 and 6	7	1,913,066.
8 Enter qualifying distributions from Part XII, line 4	8	1,661,935.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b		1	36,159.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	36,159.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	36,159.
6 Credits/Payments:			
a 2015 estimated tax payments and 2014 overpayment credited to 2015	6a	25,960.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c	25,200.	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	51,160.	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	15,001.	
11 Enter the amount of line 10 to be: Credited to 2016 estimated tax ☐ 15,001. Refunded ☐	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ☐ \$ 0. (2) On foundation managers. ☐ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ☐ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	X	
b If "Yes," has it filed a tax return on Form 990-T for this year?	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XIV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ TX		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes" attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>WWW.SHIELD-AYRESFOUNDATION.ORG</u>	X	
14 The books are in care of ► <u>SHIELD-AYRES FOUNDATION</u> Telephone no. ► <u>512-467-4021</u> Located at ► <u>3101 BEE CAVES ROAD, STE 260, AUSTIN, TX</u> ZIP+4 ► <u>78746</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year		N/A
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☒ Yes ☐ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here		X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? If "Yes," list the years ►	☐ Yes ☒ No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☒ Yes ☐ No	
b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)		X
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a. During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

Organizations relying on a current notice regarding disaster assistance check here

☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 12		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
CYNTHIA RAAB - 3101 BEE CAVES ROAD, NO. 260, AUSTIN, TX 78746	EXECUTIVE DIRECTOR 40.00	50,462.	0.	0.
ELIZABETH DOMENECH - 3101 BEE CAVES ROAD, NO. 260, AUSTIN, TX 78746	EXECUTIVE DIRECTOR 40.00	34,578.	0.	0.

Total number of other employees paid over \$50,000

0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3

0.

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Part X**Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	10,934,387.
b	Average of monthly cash balances	1b	4,005,090.
c	Fair market value of all other assets	1c	7,707,580.
d	Total (add lines 1a, b, and c)	1d	22,647,057.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	22,647,057.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	339,706.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	22,307,351.
6	Minimum investment return. Enter 5% of line 5	6	1,115,368.

Part XI**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	1,115,368.
2a	Tax on investment income for 2015 from Part VI, line 5	2a	36,159.
b	Income tax for 2015. (This does not include the tax from Part VI.)	2b	794.
c	Add lines 2a and 2b	2c	36,953.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	1,078,415.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	1,078,415.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	1,078,415.

Part XII**Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	1,661,935.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,661,935.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	1,661,935.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				1,078,415.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2015:				
a From 2010	539,340.			
b From 2011	601,211.			
c From 2012	799,922.			
d From 2013	854,037.			
e From 2014	1,100,045.			
f Total of lines 3a through e	3,894,555.			
4 Qualifying distributions for 2015 from Part XII, line 4: ▶ \$ 1,661,935.				
a Applied to 2014, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2015 distributable amount				1,078,415.
e Remaining amount distributed out of corpus	583,520.			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	4,478,075.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7	539,340.			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	3,938,735.			
10 Analysis of line 9:				
a Excess from 2011	601,211.			
b Excess from 2012	799,922.			
c Excess from 2013	854,037.			
d Excess from 2014	1,100,045.			
e Excess from 2015	583,520.			

Part XIV	Private Operating Foundations (see instructions and Part VII-A, question 9)
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N/A

- 1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling

- b** Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

- 2 a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

[illegible]

- b 85% of line 2a
- c Qualifying distributions from Part XII, line 4 for each year listed
- d Amounts included in line 2c not used directly for active conduct of exempt activities
- e Qualifying distributions made directly for active conduct of exempt activities.

- 3 Subtract line 2d from line 2c
Complete 3a, b, or c for the
alternative test relied upon:

- a "Assets" alternative test - enter:
(1) Value of all assets

- (2) Value of assets qualifying under section 4942(i)(3)(B)(i)

- b** "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

- c "Support" alternative test - enter:

- (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

- (2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

- (3) Largest amount of support from an exempt organization

- (4) Gross investment income

Part XV **Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

- 1 Information Regarding Foundation Managers:**

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

SEE STATEMENT 13

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

PATRICIA SHIELD AYRES

- 2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

SEE WEBSITE (WWW.SHIELD-AYRESFOUNDATION.ORG) FOR DETAILED INFORMATION.

- b. The form in which applications should be submitted and information and materials they should include:

- c Any submission deadlines:

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

N/A

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
MAJESTY II-QP,LP #38-3565016	N/A			6.
SEE ATTACHED SCHEDULE NO. 14(A)				1,661,929.
Total			▶ 3a	1,661,935.
b Approved for future payment				
SEE ATTACHED SCHEDULE NO. 14(B)				1,045,000.
Total			▶ 3b	1,045,000.

Part XVII	Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations
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		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c)(3) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of:		
	(1) Cash	1a(1)	X
	(2) Other assets	1a(2)	X
b	Other transactions:		
	(1) Sales of assets to a noncharitable exempt organization	1b(1)	X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)	X
	(3) Rental of facilities, equipment, or other assets	1b(3)	X
	(4) Reimbursement arrangements	1b(4)	X
	(5) Loans or loan guarantees	1b(5)	X
	(6) Performance of services or membership or fundraising solicitations	1b(6)	X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

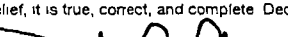
[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge				May the IRS discuss this return with the preparer shown below (see instr 1)? ☒ Yes ☐ No		
	 Signature of officer or trustee		9-23-16 Date		TREASURER Title		
Paid Preparer Use Only	Print/Type preparer's name		Preparer's signature		Date	Check ☐ if self-employed	PTIN
	LAWRENCE HAASS		LAWRENCE HAASS		08/15/16		P00066679
	Firm's name ▶ HAASS, LINDOW & CAMPSEY, P.C.					Firm's EIN ▶ 74-2386663	
	Firm's address ▶ 8122 DATAPOINT DR., SUITE 830 SAN ANTONIO, TX 78229					Phone no 210-697-0660	

Form **990-PF** (2015)

FORM 990-PF	OTHER INCOME		STATEMENT	1
DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	
FRED W. SHIELD PARTNERSHIP	882,281.	882,281.		
ROYALTY INCOME	9,191.	9,191.		
MAJESTY PARTNERSHIP	<24,307.>	<24,307.>		
MORGAN STANLEY #2393	4.	4.		
TOTAL TO FORM 990-PF, PART I, LINE 11	867,169.	867,169.		

FORM 990-PF	ACCOUNTING FEES		STATEMENT	2
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	32,318.	32,318.		0.
TO FORM 990-PF, PG 1, LN 16B	32,318.	32,318.		0.

FORM 990-PF	OTHER PROFESSIONAL FEES		STATEMENT	3
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ADMINISTRATIVE	4,473.	4,473.		0.
INVESTMENT MANAGEMENT FEES	71,218.	71,218.		0.
APPRAISAL FEES	10,568.	10,568.		0.
CONSULTING FEES	6,600.	6,600.		0.
INSURANCE	3,904.	3,904.		0.
LEGAL FEES	2,002.	2,002.		0.
BOOKKEEPING	23,597.	23,597.		0.
TO FORM 990-PF, PG 1, LN 16C	122,362.	122,362.		0.

FORM 990-PF	TAXES			STATEMENT	4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
PROPERTY TAXES-ROYALTIES	649.	649.			0.
FOREIGN TAX PAID	1,603.	1,603.			0.
PARTNERSHIP STATE TAX	81.	81.			0.
TO FORM 990-PF, PG 1, LN 18	2,333.	2,333.			0.

FORM 990-PF	OTHER EXPENSES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
INVESTMENT EXPENSE	33,088.	33,088.			0.
DUES & SUBSCRIPTIONS	6,819.	6,819.			0.
WEB HOSTING	526.	526.			0.
TO FORM 990-PF, PG 1, LN 23	40,433.	40,433.			0.

FORM 990-PF	OTHER DECREASES IN NET ASSETS OR FUND BALANCES			STATEMENT	6
DESCRIPTION	AMOUNT				
EXCISE TAX - 2014	31,280.				
NON DEDUCTIBLE EXPENSE	924.				
TOTAL TO FORM 990-PF, PART III, LINE 5	32,204.				

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS	STATEMENT	7
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DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
	X		3,031.	2,747.
TOTAL U.S. GOVERNMENT OBLIGATIONS			3,031.	2,747.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			3,031.	2,747.

FORM 990-PF	CORPORATE STOCK	STATEMENT	8
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
	10,302,131.	10,611,399.
TOTAL TO FORM 990-PF, PART II, LINE 10B	10,302,131.	10,611,399.

FORM 990-PF	CORPORATE BONDS	STATEMENT	9
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
	0.	0.
TOTAL TO FORM 990-PF, PART II, LINE 10C	0.	0.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	10
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
	COST	932,718.	5,869,566.
TOTAL TO FORM 990-PF, PART II, LINE 13		932,718.	5,869,566.

FORM 990-PF DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT STATEMENT 11

DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
COMPUTER	2,478.	971.	1,507.
WEBSITE	13,563.	6,405.	7,158.
TOTAL TO FM 990-PF, PART II, LN 14	16,041.	7,376.	8,665.

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS
TRUSTEES AND FOUNDATION MANAGERS STATEMENT 12

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
ROBERT M AYRES 3101 BEE CAVES ROAD, STE. 260 AUSTIN, TX 78746	TRUSTEE 0.00	0.	0.	0.
PATRICIA SHIELD AYRES 3101 BEE CAVES ROAD, STE. 260 AUSTIN, TX 78746	TRUSTEE 0.00	0.	0.	0.
ROBERT ATLEE AYRES 3101 BEE CAVES ROAD, STE. 260 AUSTIN, TX 78746	TRUSTEE 0.00	0.	0.	0.
VERA AYRES BOWEN 3101 BEE CAVES ROAD, STE. 260 AUSTIN, TX 78746	TRUSTEE 0.00	0.	0.	0.
MARGARET AYRES 3101 BEE CAVES ROAD, STE. 260 AUSTIN, TX 78746	TRUSTEE 0.00	0.	0.	0.
MARSHALL AYRES BOWEN 3101 BEE CAVES ROAD, STE. 260 AUSTIN, TX 78746	TRUSTEE 0.00	0.	0.	0.
ELIZABETH AYRES DOMENECH 3101 BEE CAVES ROAD, STE. 260 AUSTIN, TX 78746	TRUSTEE 0.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.

FORM 990-PF

PART XV - LINE 1A
LIST OF FOUNDATION MANAGERS

STATEMENT 13

NAME OF MANAGER

ROBERT M AYRES

PATRICIA SHIELD AYRES

990-PF

516281
04-01-15

- Current year section 179 (D) - Asset disposed

PART XV, Supplementary Information

Grants and
Contributions Paid
During 2015

Organization			Address 1		Address 2		City		State		Zip		Relationship to Foundation		Status of Recipient		Purpose of Grant or Contribution		Paid in 2015	
ACE A Community for Education	Center	Charles A. Dana	1616 Guadalupe St	Austin	TX	78701	N/A	Public	ACE K-2 Literacy Tutoring Project											10,000 00
Amnesty International USA	5 Penn Plaza, 16th Floor		New York	NY		10001	N/A	Public	Research & Advocacy on the Treatment of Unaccompanied Children & Families on the US/Mexico Border											15,000 00
	1121 East 7th Street		Austin	TX		78702	N/A	Public	Healthy and Fair Start, TANDEM, and Nurse-Family Partnership Programs											10,000 00
Armstrong Community Music School	3267 Bee Caves Road		Austin	TX		78746	N/A	Public	Music As Therapy											5,000 00
Asian Family Support Services of Austin (AFSSA)	PO Box 14234		Austin	TX		78761	N/A	Public	Operating Support of Asian Family Support Services of Austin											10,000 00
Austin Bridge Builders Alliance	PO Box 26825		Austin	TX		78755	N/A	Public	In the City for the City Event											10,000 00
Austin Classical Guitar	PO Box 4072		Austin	TX		78765	N/A	Public	ACG Education											5,000 00
Austin Explore, Inc (dba Explore Austin)	2121 E Cesar Chavez		Austin	TX		78702	N/A	Public	Explore Program											10,000 00
Austin/Travis County Reentry Roundtable	Palm Square		100 North Interstate	Austin	TX	78701	N/A	Public	Austin/Travis County Reentry Roundtable Advocacy Fellowship Program											10,000 00
Avance-Austin	745 Mansell Drive		Austin	TX		78702	N/A	Public	AVANCE-Austin Parent and Child Education Program											10,000 00
Baptist Peace Fellowship of North America	300 Hawthorne Ln		Charlotte	NC		28204	N/A	Public	Justice for All?											10,000 00
Banabas Connection	PO Box 737		Wimberley	Tx		78676	N/A	Public	Flood Relief											5,000 00
Bastrop County Women's Shelter, dba Family Crisis Center	P O Box 736		Bastrop	TX		78602	N/A	Public	Emergency Shelter Program											5,000 00
Bastrop Fine Arts Guild	815 Main Street		Bastrop	TX		78602	N/A	Public	Lost Pines Art Center & Sculpture Garden											20,000 00
Bat Conservation International	PO Box 162603		Austin	TX		78716	N/A	Public	Bracken Protection Campaign											25,000 00
Borderlands Research Institute-Sul Ross University	P O Box C-21		Alpine	TX		79832	N/A	Public	Borderlands Research Institute Capital Campaign											15,000 00
Bread for the World Institute	50 F St NW		Washington	DC		20015	N/A	Public	Bread Rising A Campaign to End Hunger											50,000 00
Breakthrough Austin	1050 East 11th Street		Austin	TX		78702	N/A	Public	Breakthrough at St. Andrew's											10,000 00
Breast Cancer Resource Centers of Texas	PO Box 300040		Austin	TX		78703	N/A	Public	Breast Cancer Patient Navigation											5,000 00
Camp Aranzazu, Inc	5420 Loop 1781		Rockport	TX		78382	N/A	Public	Therapeutic Recreation - Funding for San Antonio/Austin Campers											5,000 00
Camp Fire Central Texas	PO Box 303040		Austin	TX		78703	N/A	Public	Camp Fire Summer Camp an Urban Nature Experience											5,000 00

Cantias of Austin	PO Box 1947	Austin	TX	78767	N/A	Public	Unrestricted Operating Support for Cantias' comprehensive services for vulnerable households	10,000 00
Casa Mananella	821 Gunter Street	Austin	TX	78702	N/A	Public	Immigrant Women and Children	10,000 00
Center for Survivors of Torture	9415 Burnet Road Suite # 201	Austin	TX	78758	N/A	Public	Services for Survivors of Torture	10,000 00
Child Advocates San Antonio	406 San Pedro Avenue	San Antonio	TX	78212	N/A	Public	Advocating for the Abused/Neglected Children in Bexar County	10,000 00
Children's Advocacy Centers of Texas	1501 W Anderson Lane	Austin	TX	78757	N/A	Public	Improving Child Abuse Victims Access to Trauma Informed Mental Health	10,000 00
Children's Bereavement Center	205 W Olmos	San Antonio	TX	78212	N/A	Public	Healing Programs for Grieving Youth	10,000 00
ChildSafe	7130 West US Hwy 90	San Antonio	TX	78227	N/A	Public	Child Abuse Resource Enhancement (CARE) and Family Enrichment through Adventure Therapy (FEAT) progr	10,000 00
Church World Service	28606 Phillips Street	Elkhart	IN	46514	N/A	Public	Gran Chaco Development Program	10,000 00
Clarity Child Guidance Center	8535 Tom Slick Drive	San Antonio	TX	78229	N/A	Public	Expansion of Inpatient Hospital	5,000 00
Colorado River Alliance	3625 Lake Austin Blvd	Austin	TX	78703	N/A	Public	Texas Colorado River Mobile Learning Experience (Mobile River)	5,000 00
Communities In Schools of Central Texas	3000 S IH 35	Austin	TX	78704	N/A	Public	Communities In Schools of Central Texas - Pebble Project	10,000 00
Communities In Schools of San Antonio	1616 E Commerce Blvd	San Antonio	TX	78205	N/A	Public	Stay-In-School Program for At-Risk Youth	12,500 00
Con Mi MADRE	1925 San Jacinto Blvd	Austin	TX	78712	N/A	Public	Con Mi MADRE Programming Continuum	5,000 00
Conspirare	505 E Huntland Dr	Austin	TX	78752	N/A	Public	Conspirare Annual Outreach	15,000 00
Corazon Ministries, Inc	230 E Travis St	San Antonio	TX	78205	N/A	Public	Food and Hygiene Supplies	10,000 00
Creative Action (Theatre Action Project)	2921 E 17th Street	Austin	TX	78702	N/A	Public	Changing Lives Youth Theatre Ensemble	10,000 00
E3 Alliance	5930 Middle Fiskville Road - #507	Austin	TX	78752	N/A	Public	RAISEup Texas Expansion	10,000 00
El Buen Samaritano	7000 Woodhugh Drive	Austin	TX	78745	N/A	Public	Family Literacy Program	15,000 00
Ending Community Homelessness Coalition, Inc.	100 N 135 Suite 3000	Austin	TX	78701	N/A	Public	Ending Community Homelessness Coalition (ECHO) HMIS Enhancement	10,000 00
Environmental Defense Fund	301 Congress Avenue	Austin	TX	78701	N/A	Public	Lesser Prairie-Chicken Habitat Exchange	25,000 00
Family Eldercare	1700 Rutherford Lane	Austin	TX	78754-5104	N/A	Public	Keeping Seniors Safe, Healthy and Independent	10,000 00
Five Talents, USA	P O Box 331	Vienna	VA	22183	N/A	Public	Five Talents South Sudan Consortium Project	10,000 00
Folks at Home	141 University Ave	Sewanee	TN	37375	N/A	Public	Folks at Home costs	10,000 00
Friends of Cibolo Wilderness dba	140 City Park Road	Boerne	TX	78006	N/A	Public	The Life Journey Phase II Pilot and Implementation	15,000 00
Cibolo Nature Center & Farm	1111 Navarro Street	San Antonio	TX	78205	N/A	Public	General Operating Expenses	10,000 00
Gemini Ink	P O Box 3122	Austin	TX	78764	N/A	Public	The 180 Program	10,000 00
GENAustin	12012 Park Thirty-Five Circle	Austin	TX	78753	N/A	Public	Girl Scouts Beyond Bars	10,000 00
Girl Scouts of Central Texas	1600 Sattillo	San Antonio	TX	78207	N/A	Public	Youth Development Services	10,000 00
Good Samaritan Community Services	8303 N MoPac Expy	Austin	TX	78759	N/A	Public	Launching Greenlights' Strategic Plan, Year One	10,000 00
Greenlights	Texas A&M University-Corpus Christi	San Antonio	TX	78412	N/A	Public	Texas Sea Level Rise Project	10,000 00
Harle Research Institute Foundation	2300 W Commerce St #203	San Antonio	TX	78207	N/A	Public	Families Talking Together	10,000 00
Healthy Futures of Texas								

Healy-Murphy Center	618 Live Oak	San Antonio	TX	78702	N/A	Public	Unrestricted Operating Support	10,000.00
Helping Hand Home for Children	3804 Avenue B	Austin	TX	78751	N/A	Public	Families First	10,000.00
Hill Country Alliance	15315 Hwy 71 West	Bee Cave	TX	78738	N/A	Public	General operating funds	30,000.00
Hill Country Conservancy	P.O. Box 163125	Austin	TX	78716	N/A	Public	Capital Campaign for Hill Country Conservancy	25,000.00
Hope Alliance	1011 Gattis School Rd. #106	Round Rock	TX	78664	N/A	Public	Hope Alliance core services	5,000.00
Hospice Austin	4107 Spicewood Springs Rd. Ste 100	Austin	TX	78759	N/A	Public	Hospice Austin's Charity and Unreimbursed Care	10,000.00
Inspire Community Fine Art Center	200 Queen Anne Court	San Antonio	TX	78209	N/A	Public	Art for At-Risk Students Lamar Elementary visits	10,000.00
Inst on Domestic Violence/Sexual Asslt	1925 San Jacinto Blvd	Austin	TX	78712	N/A	Public	Inspire Community Fine Art Center	35,000.00
Interfaith Action of Central Texas	2921 E 17th Street	Austin	TX	78702	N/A	Public	Serving Survivors of Human Trafficking, Domestic Violence, & Sexual Assault	20,000.00
International Justice Mission	PO Box 58147	Washington	DC	20037	N/A	Public	Operations and Capacity Building Program	15,000.00
KUT Public Media	300 W Dean Keeton A0704	Austin	TX	78712	N/A	Public	Protecting Children from Sexual Abuse & Exploitation in Guatemala, Bolivia & the Dominican Republic	30,000.00
Land Trust Alliance	1660 L St NW, Suite 1100	Washington	DC	20036	N/A	Public	Texas Standard - a project of KUT Public Media	50,000.00
Land Trust for Tennessee	PO Box #23473	Nashville	TN	37202	N/A	Public	Land Conservation Initiatives in the American West	10,000.00
Manos de Cristo	4911 Harmon Avenue	Austin	TX	78751	N/A	Public	Land Protection Program in South Cumberland and Sequatchie Valley	10,000.00
Martinez Street Women's Center	1510 S Hackberry Street	San Antonio	TX	78210	N/A	Public	Dental Care for Underserved	10,000.00
Mobile Loaves & Fishes, Inc	903 S Capital of TX Hwy	Austin	TX	78746	N/A	Public	Girl Zone	30,000.00
NAMI Austin	4110 Guadalupe St	Austin	TX	78750	N/A	Public	Community First! Village	7,500.00
National Association of Episcopal Schools	815 Second Avenue	New York	NY	10017	N/A	Public	Agency Expansion	10,000.00
National Audubon Society dba Audubon Texas	2201 Main Street	Dallas	TX	75201	N/A	Public	NAES 50th Anniversary Gathering Fund	10,000.00
National Wildlife Federation	505 E Hurland Drive, Suite 485	Austin	TX	78752	N/A	Public	Audubon Texas Prairie Bird Initiative	20,000.00
Open Door Preschools	3804 Cherrywood Rd	Austin	TX	78722	N/A	Public	Texas Living Waters Project, Advancing conservation and protection of spring and river flows	10,000.00
Our Lady of the Lake University of San Antonio	411 SW 24th Street	San Antonio	TX	78207	N/A	Public	Project Helping Hand	5,000.00
PeopleFund	2921 E 17th St. Bldg D Ste 1	Austin	TX	78702	N/A	Public	OLLU Visiting Writer Program	1,929.45
People's Community Clinic	2909 North IH-35	Austin	TX	78722	N/A	Public	Donation of loan interest	15,000.00
Pioneers Youth Leadership, Inc	PO Box 441	Leakey	TX	78873-0441	N/A	Public	People's Community Clinic Expansion Project	15,000.00
Project Transitions	7101B Woodrow Ave	Austin	TX	78757	N/A	Public	Pioneers Youth Leadership Water Conservation Education Program	5,000.00
Regents School of Austin	3230 Travis Country Circle	Austin	TX	78735	N/A	Public	Flood Relief	25,000.00
Restore Education	PO Box 692338	San Antonio	TX	78269	N/A	Public	Capital Campaign for the Vision 20/20 Building	5,000.00
San Antonio Area Foundation	303 E Pearl Pkw	San Antonio	TX	78215	N/A	Public	Passport to College Program	10,000.00
San Antonio Metropolitan Ministry, Inc (SAMMinistries)	5254 Blanco Rd	San Antonio	TX	78216-7017	N/A	Public	The Big Give S A	10,000.00
Save Our Springs Alliance	905-A West Oltorf	Austin	TX	78704	N/A	Public	Help, Hope, and Home for the Homeless Sustainable Water for Central Texas	15,000.00

Selon Home	1115 Mission Road	San Antonio	TX	78210	N/A	Public	Selon Home Residential Services Program Critical Needs	10,000 00
Shumita Archaeological Research and Ed	PO Box 627	Comstock	TX	78637	N/A	Public	Border Canyonlands Archaeological Project	10,000 00
South Cumberland Community Fund	PO Box 128	Tracy City	TN	37387	N/A	Public	Building Capacity to support the people of the South Cumberland Plateau	35,000 00
Southwestern Diabetic Foundation	PO Box 918	Gainesville	TX	76241	N/A	Public	Camperships for Austin and San Antonio Children	5,000 00
St Mary's Sewanee The Ayres Center for Spiritual Development	770 St. Mary's Lane 2921 E 17th Street, Building C	Sewanee	TN	37375	N/A	Public	Campus Master Plan	40,000 00
Sustainable Food Center	1108 Clayton Ln	Austin	TX	78702	N/A	Public	Sustainable Food Center Operations	10,000 00
Texasans Care for Children	112 John J Kollus	Austin	TX	78723	N/A	Public	operating expenses	20,000 00
Texas A&M University	Student Svcs Bldg	College Station	TX	77843	N/A	Public	Capital Campaign for the Renovation of Memorial Student Center	20,000 00
Texas Advocacy Project, Inc	1524 S. IH-35 Box 19	Austin	TX	78704	N/A	Public	Access to Attorneys	15,000 00
Texas CASA Inc	1501 W Anderson Lane	Austin	TX	78757	N/A	Public	Improvement Program on Trauma-Informed Care	10,000 00
Texas Christian University Institute of Child Development	TCU Box 298921	Fort Worth	TX	76129	N/A	Public	Travis County Collaborative for Children	10,000 00
Texas FolkLife	1708 Houston St	Austin	TX	78756	N/A	Public	Stories from Deep in the Heart	5,000 00
Texas Health Institute	8501 N. MoPac Express	Austin	TX	78759	N/A	Public	Lay Caregiver Education Initiative	20,000 00
Texas Land Trust Council	P O Box 2677	Wimberley	TX	78676	N/A	Public	Texas Land Trust Council- General Operating Support	20,000 00
Texas Native Seeds - Caesar Kleberg Wildlife Research Institute - Texas A&M University-Kingsville	700 University Blvd	Kingsville	TX	78363	N/A	Public	Texas Native Seeds	10,000 00
Texas Parks and Wildlife Foundation	2914 Swiss Ave	Dallas	TX	75204	N/A	Public	Powderhorn Ranch	30,000 00
Texas Ramp Project	P O Box 832065	Richardson	TX	75083-2065	N/A	Public	Texas Ramp Project - San Antonio Project	5,000 00
The Arc of the Capital Area	4902 Grover Avenue	Austin	TX	78756	N/A	Public	The Arc of the Arts	5,000 00
The Care Communities	314 E Highland Mall Blvd #495	Austin	TX	78752	N/A	Public	The Care Communities	10,000 00
The Ecumenical Center	8310 Ewing Halsell	San Antonio	TX	78229	N/A	Public	The Center's Programs to Improve Mental Health Through Faith and Spirituality	15,000 00
The Good Samaritan Center	140 Industrial Loop, Ste 100	Fredricksburg	TX	78624	N/A	Public	Fredricksburg Community Health Center D B A The Good Samaritan Center	5,000 00
The H E Butt Family Foundation	719 Earl Garrett Street	Kerrville	TX	78028	N/A	Public	Lady Lodge Youth Camp Scholarships	10,000 00
The James Dick Foundation for the Performing Arts	P O Box 89	Round Top	TX	78954	N/A	Public	Poetry at Round Top- Annual Poetry Forum	5,000 00
The Salvation Army Austin Metro	10711 Burnet Rd	Austin	TX	78758	N/A	Public	Women and Children in Crisis	10,000 00
The Selon Fund	1201 West 38th Street	Austin	TX	78705	N/A	Public	Selon Cove - Sister Mary Rose McPhee Endowment	10,000 00
The Selon Fund	1201 West 38th Street	Austin	TX	78705	N/A	Public	Deil Selon Medical Center at The University of Texas - Future of Care Model	-
The Texas Tribune	823 Congress Avenue	Austin	TX	78701	N/A	Public	The Texas Tribune Nonpartisan News, Data and Events	15,000 00
The Trail Foundation	PO BOX 5195	Austin	TX	78763	N/A	Public	Butler Trail Ecological Restoration	10,000 00
Trinity Center	304 E 7th Street	Austin	TX	78701	N/A	Public	Neighbor to Neighbor program	15,000 00
The Trust for Public Land	2679 Western Trails Blvd, Suite 130	Austin	TX	78745	N/A	Public	Central Texas Land and Water Protection Project	15,000 00
Transplant Association of Texas	227 Lewis Street	San Antonio	TX	78212	N/A	Public	Crisis Assistance Fund	5,000 00
Travis Audubon	3710 Cedar Street, Box 5	Austin	TX	78705-1449	N/A	Public	Master Birder Certification Program and Outreach Initiative	10,000 00

STATEMENT NO. 14(A)

University of the South	735 University Avenue	Sewanee	TN	37383	N/A	Public	Capital Campaign	50,000.00
U S Fund for UNICEF	520 Post Oak Blvd	Houston	TX	77027	N/A	Public	Unrestricted Child Survival	10,000.00
Vecnos, Inc	1100 Claire Avenue	Austin	TX	78703	N/A	Public	Sprouts of Hope (Brotos de Esperanza)	10,000.00
VELA	4900 Gonzales Street	Austin	TX	78702	N/A	Public	Addressing the Divide Special Education Training for Parents of Children with Special Needs	10,000.00
VinCare Services of Austin Foundation	P O Box 150637	Austin	TX	78715	N/A	Public	Long-term Supportive Housing for Women-led Families	10,000.00
dba Saint Louise House	PO Box 7227	Winston-Salem	NC	27109	N/A	Public	WAKE Washington - Summer Program	10,000.00
Wake Forest University								
Waller Creek Conservancy	PO Box 12363	Austin	TX	78711	N/A	Public	Increasing Programming and Outreach Capacity	10,000.00
Welcome Table Inc	1941 Webberville Rd	Austin	TX	78721	N/A	Public	Neighbor 2 Neighbor & CDF-Freedom School	15,000.00
Westcave Outdoor Discovery Center	1603 West 13th St Suite 2D	Austin	TX	78701	N/A	Public	Campaign to Support Westcave Outdoor Discovery Center	25,000.00
Wonders & Wornies	9101 Burnet Road, Suite 107	Austin	TX	78758	N/A	Public	Mental health and coping support services for children and families facing serious parental illness	15,000.00
Workers Defense Project	5604 Manor Road	Austin	TX	78723	N/A	Public	Better Builder	10,000.00
YMCA of Austin	3208 Red River	Austin	TX	78705	N/A	Public	Early Learning Readiness Program/Austin & staff salaries/ Bastrop YMCA	20,000.00
Total for Grants and Contributions Paid in 2015								1,661,929.45

PART XV, Supplementary Information									
Approved for Future Payment									
Organization	Address 1	Address 2	City	State	Zip	Relationship to Foundation Manager	Status of Recipient	Purpose of Grant or Contribution	Accrued at 12/31/15
ACE-A Community for Education Asian Family Support Services of Austin	Charles A. Dana Center PO Box 14234	1616 Guadalupe St. Suite 3 206	Austin	TX	78701	N/A	Public	ACE K-2 Literacy Tutoring Project	10,000.00
Avance-Austin	745 Mansell Drive		Austin	TX	78761	N/A	Public	Operating Support of Asian Family Support Services of Austin - 2016 & 2017	20,000.00
Bread for the World Institute Breakthrough Austin	50 F St NW 1050 East 11th Street		Washington Austin	DC TX	20015 78702	N/A	Public	AVANCE-Austin Parent and Child Education Program	10,000.00
Colorado River Alliance	3625 Lake Austin Blvd		Austin	TX	78703	N/A	Public	Bread Rising A Campaign to End Hunger - 2016 & 2017 Breakthrough at St. Andrew's	100,000.00 10,000.00
Environmental Defense Fund	301 Congress Ave		Austin	TX	78701	N/A	Public	Texas Colorado River Mobile Learning Experience (Mobile River)	5,000.00
Folks at Home	141 University Ave		Sewanee	TN	37375	N/A	Public	Lesser Prairie-Chicken Habitat Exchange	25,000.00
Good News Children Education Mission	C/O Will Ratliff - Collateral Companies		Birmingham	AL	35210	N/A	Public	Folks At Home	10,000.00
Hill Country Conservancy	PO Box 163125		Austin	TX	78716	N/A	Public	Good News Children Education Mission	50,000.00
I Live Here, I Give Here Institute for Domestic Violence and Sexual Assault	1210 Rosewood Ave 1925 San Jacinto Blvd		Austin	TX	78702	N/A	Public	Capital Campaign for Hill Country Conservancy - 2016 & 2017	50,000.00
KUT Public Media	300 W Dean Keeton 2201 Main Street	A0704 Suite 600	Austin Dallas	TX TX	78712 75201	N/A	Public	To Support Amplify Austin 2016	10,000.00
National Audubon Society						N/A	Public	Serving Survivors of Human Trafficking Domestic Violence & Sexual Assault	35,000.00
People's Community Clinic	2909 North IH-35		Austin	TX	78722	N/A	Public	Texas Standard - a project of KUT Public Media	30,000.00
PET San Antonio	219 East Nakoma		San Antonio	TX	78232	N/A	Public	Audubon Texas Prairie Bird Initiative	10,000.00
Pioneers Youth Leadership, Inc	PO Box 441		Leakey	TX	78873-0441	N/A	Public	People's Community Clinic Expansion Project - 2016 & 2017	30,000.00
Regent's School of Austin	3230 Travis county Country Circle		Austin	TX	78735	N/A	Public	PET Project	20,000.00
Save Our Springs Alliance	905-A West Oltorf		Austin	TX	78704	N/A	Public	Pioneers Youth Leadership Water Conservation Education Program	15,000.00
Seton Medical Center Shumia Archaeological Research and Education Center	1201 West 38th Street		Austin	TX	78705	N/A	Public	Capital Campaign for the Vision 20/20 Building Fund	25,000.00
South Cumberland Community Fund	P O Box 627		Comstock	TX	78837	N/A	Public	Sustainable Water for Central Texas	15,000.00
Sul Ross State University	PO Box 128		Tracy City	TN	37387	N/A	Public	Deil Seton Medical Center at The University of Texas - Future of Care Model - 2016-2019	50,000.00
Sustainable Food Center	2921 E 17th Street, Building C		Alpine	TX	79832	N/A	Public	Border Canyonlands Archaeological Project	10,000.00
Texas A&M University	112 John J Kolius Student Srvs Bldg		Austin	TX	78702	N/A	Public	Building Capacity to support the people of the South Cumberland Plateau	35,000.00
			College Station	TX	77843	N/A	Public	Borderlands Research Institute Capital Campaign Sustainable Food Center Operations - 2016 & 2017	15,000.00
						N/A	Public	Capital Campaign for Renovation of Memorial Student Center	20,000.00

Texas Land Trust Council	P O Box 2677	Wimberley	TX	78676	N/A	Public	Texas Land Trust Council- General Operating Support - 2016 & 2017	40,000.00
Texas Parks and Wildlife Foundation	2914 Swiss Avenue	Dallas	TX	75204	N/A	Public	Powderhorn Ranch - 2016 - 2018	90,000.00
The Texas Tribune	823 Congress Avenue	Suite 1400	TX	78701	N/A	Public	The Texas Tribune Nonpartisan News, Data and Events	15,000.00
Trinity Center	304 E. 7th Street	Austin	TX	78701	N/A	Public	Neighbor to Neighbor Program	15,000.00
Trust for Public Land	2579 Western Trails Blvd, Suite 130	Austin	TX	78745	N/A	Public	Central Texas Land and Water Protection Project	15,000.00
University of the South	735 University Avenue	Sewanee	TN	37383	N/A	Public	Capital Campaign - 2016 - 2018	150,000.00
Vecnos Inc	1100 Claire Avenue	Austin	TX	78703	N/A	Public	Sprouts of Hope (Brotos de Esperanza)	10,000.00
Wake Forest University	P O Box 7227	Winston-Salem	NC	27109	N/A	Public	WAKE Washington - Summer Program	10,000.00
Westcave Preserve	603 West 13th St, Suite 2D	Austin	TX	78701	N/A	Public	Campaign to Support Westcave Outdoor Discovery Center - 2016 & 2017	50,000.00
YMCA of Austin	3208 Red River	Austin	TX	78705	N/A	Public	Early Learning Readiness Program/Austin & staff salaries/ Bastrop YMCA	20,000.00
Approved for Future Payment								1,045,000.00

Shield Ayres - Foundation
San Antonio, Texas
Depletion Schedule
For the Year Ended December 31, 2015
Schedule #1

PROPERTY	INVESTMENT				Depletable Balance Sch #1(a)	Depletion Allowable Sch#1(a)	Shield Ayres Foundation's Portion of Cost Depletion	RESERVE FOR DEPLETION			
	Balance 12/31/14	Additions	Sales and Retirements	Balance 12/31/15				Balance 12/14/14	Additions	Sales and Retirements	Balance 12/31/15
Fred W Shield and Company Partnership I D # 74-1003570 Year Ended December 31, 2015											
5114 Orrin James	8,135 00	-	-	8,135 00	-	-		8,135 00	-	-	8,135 00
5124 Ruth Reynolds, 5126 Ned Smith, & 5128 William H Bryan	20,819 00	-	-	20,819 00	-	-		20,819 00	-	-	20,819 00
5136 Emelle Montet 5158 W F Martin RI	436 00 7,010 00	- -	- -	436 00 7,010 00	- -	- -		436 00 7,010 00	- -	- -	436 00 7,010 00
5161 Billeaud Planters 5166 Morgan Estate 5167 C. R. Crews	16,611 00 2,522 00 87,405 00	- - -	- - -	16,611 00 2,522 00 87,405 00	44 06 2 97 45 62	7 36 2 97 19 53		16,566 94 2,519 03 87,359 38	7 36 2 97 19 53	- - -	16,574 30 2,522 00 87,378 91
5168 John A. Byerly & 5510 G T Hall	- 1,338 00	- -	- -	- 1,338 00	- 1 58	- 0 40		- 1,336 42	- 0 40	- -	- 1,336 82
5187 W. A. Boothe 5194 Willis A. Roberson 5216 H H. Whipple 5228 Ida Duncan 5231 Mary Bloodworth 5236 Clara Couch 5237 W C Montgomery	- 568 00 9 00 9,633 00 214 00 6,815 00 3,448 00	- - - - - - -	- - - - - - -	- 568 00 9 00 9,633 00 214 00 6,815 00 3,448 00	- - 7 20 - - 0 22 0 11	- - 7 20 - - 0 22 0 11		- 568 00 1 80 9,633 00 214 00 6,814 78 3,447 89	- - 7 20 - - 0 22 0 11	- - - - - -	- 568 00 9 00 9,633 00 214 00 6,815 00 3,448 00
5239 Herman Pettewav, 5793 Frank Harris & 8185 Frank Harris	- 45,523 00 -	- - -	- - -	- 45,523 00 -	- 31.29 -	- 2 43 -		- 45,491 71 -	- 2 43 -	- -	- 45,494 14 -
5240 T E Vestal 5242 Ray Albaugh "A" 5243 Everitt Turner 5244 Helen Reed	215 00 37,370 00 - 120 00	- - - -	- - - -	215 00 37,370 00 - 120 00	- 384 65 - -	- 9 84 - -		215 00 36,985 35 - 120 00	- 9 84 - -	- -	215 00 36,995 15 - 120 00
5249 Berthold Bade, 5256 Martha Dreier, 5259 Amella Hasdorff, & 5262 Ed Koenig, Jr	- 7,702 00 - -	- - - -	- - - -	- 7,702 00 - -	- - - -	- - - -		- 7,702 00 - -	- - - -	- -	- 7,702 00 - -
5251 Otto Gerhold 5254 E C Brandt 5255 Lorraine Busby	- - -	- - -	- - -	- - -	- - -	- - -		- - -	- - -	- - -	- - -
5273 W G Schorre & 5569 W L Roetter	- 1,588 00	- -	- -	- 1,588 00	- -	- -		- 1,588 00	- -	- -	- 1,588 00
5281 Joseph Glecker	-	-	-	-	-	-		-	-	-	-
5296 Walter W Buck & 5299 Dora E Cunningham	- 11,190 00	- -	- -	- 11,190 00	- 71 94	- 2 64		- 11,118 06	- 2 64	- -	- 11,120 70
5297 Gertrude Chilton 5298 R A Cox 5300 John A King 5303 William Howard 5318 Virlen Clinton 5328 W W Moore 5354 D G Sampson 5359 South Texas Syndicate	32,052 00 381 00 46,059 00 23,346 00 23,130 00 - 658 00 22,719 00	- - - - - - - -	- - - - - - - -	32,052 00 381 00 46,059 00 23,346 00 23,130 00 - 658 00 22,719 00	443 74 - 2,086 54 203 86 57 89 - - -	24 67 - 211 30 21 04 6 81 - - -		31,608 26 381 00 43,972 46 23,142 14 23,072 11 - 658 00 22,719 00	24 67 - 211 30 21 04 6 81 - - -	- - - - - - - -	31,632 91 381 00 44,183 76 23,163 18 23,078 91 - 658 00 22,719 00
5360 R A Williams MI & 5361 Walter Ewers MI	- 22,344 00	- -	- -	- 22,344 00	- -	- -		- 22,344 00	- -	- -	- 22,344 00
5371 Lona Clark RI, 5372 D L Williams RI, 5374 Ella Emerson RI, 5376 Will Hornung Estate RI,											

Shield Ayres - Foundation
San Antonio, Texas
Depletion Schedule
For the Year Ended December 31, 2015
Schedule #1

PROPERTY	INVESTMENT				Depletable Balance Sch #1(a)	Depletion Allowable Sch#1(a)	Shield Ayres Foundation's Portion of Cost Depletion	RESERVE FOR DEPLETION			
	Balance 12/31/14	Additions	Sales and Retirements	Balance 12/31/15				Balance 12/14/14	Additions	Sales and Retirements	Balance 12/31/15
Fred W Shield and Company Partnership I D # 74-1003570 Year Ended December 31, 2015											
5377 Hicks Williams RI,											
5380 Maud Week RI,	92,674 67	-	-	92,674 67	841 06	95 74		91,833 61	95 74	-	91,929 35
5381 J D Maguglin RI,											
5382 George Maguglin RI,											
5635 C O Lippard RI,											
5636 Wyatt Curry RI,											
5728 Robert Rokohl RI,											
8140 M E Crawford,											
8141 Wyatt Curry,											
8142 Edward Rokhol,											
8143 Maude Weed,											
8144 J C Dillworth,											
8145 W A Friedle,											
8146 Jesse Maguglin,											
8147 T L Ruckman &											
8148 Hicks Williams											
5383 W H Striebeck, Jr RI	43,495 00	-	-	43,495 00	9,941.77	-		33,553 23	-	-	33,553 23
5384 Charles Dare RI	18,043 00	-	-	18,043 00	6,820 12	-		11,222 88	-	-	11,222 88
5386 C L Tullis RI,											
9108 Harry Geffert,											
9149 Block 85,	15,116 00	-	-	15,116 00	1,378 63	196 95		13,737 37	196 95	-	13,934 32
9150 Block 85 ORR &											
9151 Block 86											
5393 Eva Wainright RI &											
5397 B W Broadus RI	4,620 00	-	-	4,620 00	-	-		4,620 00	-	-	4,620 00
5405 J E Murphy MI	5,705 00	-	-	5,705 00	-	-		5,705 00	-	-	5,705 00
5415 D W Rhode	243 323 00	-	-	243 323 00	31,474 45	1,636 08		211 848 55	1,636 08	-	213 484 63
5418 E L Harrington MI,											
5420 L N Wisenteiner RI &	7,181 00	-	-	7,181 00	-	-		7,181 00	-	-	7,181 00
9110 E L Harrington											
5419 C A Travelstead	13 33	-	-	13 33	9 96	0 54		3 37	0 54	-	3 9
5426 Mary E Campbell	7,143 00	-	-	7,143 00	75 19	15 62		7,067 81	15 62	-	7,083 43
5433 O I Langham Fee	64,344 00	-	-	64,344 00	-	-		64,344 00	-	-	64,344 00
5434 N J O'Sullivan MI	290 00	-	-	290 00	-	-		290 00	-	-	290 00
5447 W H Reese MI	1,140 00	-	-	1 140 00	-	-		1,140 00	-	-	1 140 00
5448 W Z Rutherford #2 MI &											
5449 W Z Rutherford MI	1 674 00	-	-	1 674 00	-	-		1 674 00	-	-	1 674 00
5451 Ollie Sparks MI	610 00	-	-	610 00	-	-		610 00	-	-	610 00
5458 C Aderholt MI,											
5459 C Aderholt "A" RI,											
5460 Wanda Hanks RI,											
5462 D C Clark MI,											
5463 E M Erskine MI,	191,733 00	-	-	191,733 00	1,393 77	314 38		190,339 23	314 38	-	190,653 61
5464 J C Hall MI,											
5465 F E Lamotte MI,											
5767 Julie Meiners Estate,											
5769 Julia Meiners Estate "A", &											
8162 Helen Hawk Ellis											
5466 J Fred Diebel RI	1,695 00	-	-	1,695 00	-	-		1,695 00	-	-	1,695 00
5468 W H Moritz	2,985 00	-	-	2 985 00	3 72	0 53		2 981 28	0 53	-	2 981 81
5489 L B Blanchard RI &											

Shield Ayres - Foundation
San Antonio, Texas
Depletion Schedule
For the Year Ended December 31, 2015
Schedule #1

PROPERTY		INVESTMENT			Depletable Balance Sch #1(a)	Depletion Allowable Sch#1(a)	Shield Ayres Foundation's Portion of Cost Depletion	RESERVE FOR DEPLETION				
		Balance 12/31/14	Additions	Sales and Retirements				Balance 12/31/15	Balance 12/14/14	Additions	Sales and Retirements	Balance 12/31/15
Fred W Shuld and Company Partnership I D # 74-1003570 Year Ended December 31, 2015												
5490	O E Hardin Estate RI	1,002.00	-	-	1,002.00	-	-		1,002.00	-	-	1,002.00
5498	Thorton Davis	9,390.00	-	-	9,390.00	-	-		9,390.00	-	-	9,390.00
5505	J N Eden,											
5506	F R Rampy,											
5507	L A Rampy,	9,666.00	-	-	9,666.00	14.99	0.43		9,651.01	0.43	-	9,651.44
5508	G W Ware, &											
5509	V C Wortham											
5511	J E Parker	40,925.00	-	-	40,925.00	256.49	49.34		40,668.51	49.34	-	40,717.85
5514	A O Schumann	36,342.00	-	-	36,342.00	52.05	7.73		36,289.95	7.73	-	36,297.68
5515	O H Pfeil,											
5516	O G Tumlinson,											
5517	J C. Wallace, &	87,204.00	-	-	87,204.00	1,657.39	121.08		85,546.61	121.08	-	85,667.69
5518	Claire Pearstone											
5525	T W Rhodes,											
5526	Page Estate &	904.00	-	-	904.00	-	-		904.00	-	-	904.00
5527	W B Massey											
5529	Henderson Estate &											
5533	Tom Strauch	2,551.00	-	-	2,551.00	-	-		2,551.00	-	-	2,551.00
5530	Tuttle and Williams &											
5744	H C Wood Orr	1,504.00	-	-	1,504.00	-	-		1,504.00	-	-	1,504.00
5535	Julie Nott Waugh	17.00	-	-	17.00	-	-		17.00	-	-	17.00
5537	Porter Hanks	-	-	-	-	-	-		-	-	-	-
5538	J B Davis	1,467.00	-	-	1,467.00	-	-		1,467.00	-	-	1,467.00
5540	Laura D Shaw	96,352.00	-	-	96,352.00	942.21	348.85		95,409.79	348.85	-	95,758.64
5542	Amos Madison &											
5543	Ola Madison	26.00	-	-	26.00	-	-		26.00	-	-	26.00
5545	James Champion &											
5546	Joe Venters	1,518.00	-	-	1,518.00	-	-		1,518.00	-	-	1,518.00
5547	George Clark	2,720.00	-	-	2,720.00	-	-		2,720.00	-	-	2,720.00
5551	Esma Lee Ekholm MI	1,047.00	-	-	1,047.00	-	-		1,047.00	-	-	1,047.00
5557	Leonard F Lindsey,											
5783	Hughes Smith Orr,											
5784	Annie Todd Orr,	77,493.00	-	-	77,493.00	2,523.28	422.55		74,969.72	422.55	-	75,392.27
5785	Kenneth L. Coffman,											
6131	Hughes Smith, &											
6132	Kenneth Coffman											
5558	H H Jameson	25,425.00	-	-	25,425.00	-	-		25,425.00	-	-	25,425.00
5559	Nannie Ash &											
5561	Dan Auld Orr	3,180.00	-	-	3,180.00	-	-		3,180.00	-	-	3,180.00
5560	Annie Leola Cummings	8,523.00	-	-	8,523.00	8.19	2.90		8,514.81	2.90	-	8,517.71
5562	Ernest C Gay	10,239.00	-	-	10,239.00	1.67	1.67		10,237.33	1.67	-	10,239.00
5563	F C. Roensch	3,501.00	-	-	3,501.00	2.68	0.80		3,498.32	0.80	-	3,499.12
5565	T B Tubb	437,190.00	-	-	437,190.00	21,359.83	1,436.15		415,830.17	1,436.15	-	417,266.32
5566	George W Alves	216.00	-	-	216.00	-	-		216.00	-	-	216.00
5568	Paul Lang	4,356.00	-	-	4,356.00	-	-		4,356.00	-	-	4,356.00
5571	W H Ruedel	10.00	-	-	10.00	-	-		10.00	-	-	10.00
5573	Escapule &											
5574	Perez	864.00	-	-	864.00	-	-		864.00	-	-	864.00
5575	C W Shafer	23,906.00	-	-	23,906.00	0.45	0.45		23,905.55	0.45	-	23,906.00
5576	Jessie Mae Williamson,											
5577	Alma Thomas,											

Shield Ayres - Foundation
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PROPERTY	INVESTMENT				Depletable Balance Sch #1(a)	Depletion Allowable Sch#1(a)	Shield Ayres Foundation's Portion of Cost Depletion	RESERVE FOR DEPLETION			
	Balance 12/31/14	Additions	Sales and Retirements	Balance 12/31/15				Balance 12/14/14	Additions	Sales and Retirements	Balance 12/31/15
Fred W Shield and Company Partnership I D # 74-1003570 Year Ended December 31, 2015											
5579 Thilbert R Thomas, & 5701 H E Cummins	67,405 00	-	-	67,405 00	129 01	27 74		67,275 99	27 74	-	67,303 73
5580 Tom E Cockrill	1,086 00	-	-	1,086 00	-	-		1,086 00	-	-	1,086 00
5582 Jennie Ray Kauffman	261 00	-	-	261 00	-	-		261 00	-	-	261 00
5586 E O Jacob	4,100 00	-	-	4,100 00	104 13	3 83		3,995 87	3 83	-	3,999 70
5589 Elmo Reed, 5591 S H Reed, & 5593 Lottie Lee Shaper	11,703 00	-	-	11,703 00	14 10	9 11		11,688 90	9 11	-	11,698 01
5590 Carl Weise	1,096 00	-	-	1,096 00	-	-		1,096 00	-	-	1,096 00
5594 A. S LeBleu & 5595 Grace Keller	43,740 00	-	-	43,740 00	1,628 24	107 26		42 111 76	107 26	-	42,219 02
5596 McElreath-Suggett & 5597 J E Malone	26,022 00	-	-	26,022 00	595 97	71 74		25,426 03	71 74	-	25,497 77
5598 Zillah Hausen	681 00	-	-	681 00	-	-		681 00	-	-	681 00
5599 M L Kendrick	2,165 00	-	-	2,165 00	-	-		2,165 00	-	-	2,165 00
5602 S J Logan & 5603 H N Parks	29,618 00	-	-	29,618 00	12 47	4 20		29,605 53	4 20	-	29,609 73
5605 Fred S Robbins	12,576 00	-	-	12,576 00	3 19	0 70		12,572 81	0 70	-	12,573 51
5610 Leo Craigen	8,952 00	-	-	8,952 00	-	-		8,952 00	-	-	8,952 00
5611 Mrs A. M Kelsey Bass & 9105 Kelsey - Bass	1,260 00	-	-	1,260 00	-	-		1,260 00	-	-	1,260 00
5612 A M Martinez	2,588 00	-	-	2,588 00	-	-		2,588 00	-	-	2,588 00
5616 J C Bramball	28,293 00	-	-	28,293 00	268 50	44 70		28 024 50	44 70	-	28,069 20
5617 Joe H Conway, 5619 Francis Gauntt, 5620 E C Hardin, 5625 B J Schendel, 5627 J E Steed, 5628 J E Steed Orr, 5630 L W Stieren, 5631 D W, Vickers, & 5632 C H Wolfmeuller	15,534 00	-	-	15,534 00	144 09	22 89		15,389 91	22 89	-	15,412 80
5623 D E Lyons	220 00	-	-	220 00	-	-		220 00	-	-	220 00
5624 R J Moczygamba, 8189 August Moczygamba & 8192 Clem Moczygamba	8,227 00	-	-	8,227 00	-	-		8,227 00	-	-	8,227 00
5629 Sally J Treadwell	3,854 00	-	-	3,854 00	-	-		3 854 00	-	-	3 854 00
5633 D R Coleman & 9109 W B Coleman	307,184 00	-	-	307,184 00	9,333 12	1,677 50		297,850 88	1,677 50	-	299,528 38
5634 Frank C Goodwin RI	100,782 00	-	-	100,782 00	1,540 47	100 97		99,241 53	100 97	-	99,342 50
5639 B W Dove RI	176 00	-	-	176 00	-	-		176 00	-	-	176 00
5640 Gregg Lawrence MI	2,214 00	-	-	2,214 00	-	-		2,214 00	-	-	2,214 00
5641 Ellen Atkinson ORR, 5642 Ellen Atkinson RI, 5643 Ellen Atkinson & 5645 Sam Atkinson RI	14,092 00	-	-	14,092 00	-	-		14,092 00	-	-	14,092 00
5644 D W Rhode & W H Spears	9,300 00	-	-	9,300 00	-	-		9,300 00	-	-	9,300 00
5648 L Keck MI	106 00	-	-	106 00	-	-		106 00	-	-	106 00
5650 Guaranty Title & Trust Co	3 00	-	-	3 00	-	-		3 00	-	-	3 00
5652 Myrtle Stockton RI	7,062 00	-	-	7,062 00	-	-		7,062 00	-	-	7,062 00
5654 Louis A Yates MI & ORR	3,449,511 00	-	-	3,449,511 00	2,160,824 42	45,600 71		1,288,686 58	45,600 71	-	1,334,287 29

Shield Ayres - Foundation
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PROPERTY		INVESTMENT				Depletable Balance Sch #1(a)	Depletion Allowable Sch#1(a)	Shield Ayres Foundation's Portion of Cost Depletion	RESERVE FOR DEPLETION			
		Balance 12/31/14	Additions	Sales and Retirements	Balance 12/31/15				Balance 12/14/14	Additions	Sales and Retirements	Balance 12/31/15
Fred W Sheld and Company Partnership I D # 74-1003570 Year Ended December 31, 2015												
5655	C B Granbury MI	45 162 00	-	-	45 162 00	97 78	22 83		45,064 22	22 83	-	45,087 0
5657	L E Fite etc. &											
5660	Ola McCann RI	9,858 00	-	-	9,858 00	-	-		9,858 00	-	-	9,858 0
5658	W F Lovett RI &											
5662	Otto Blumberg RI	9 00	-	-	9 00	-	-		9 00	-	-	9 0
5659	J C Burrows RI	14,073 00	-	-	14,073 00	-	-		14,073 00	-	-	14,073 0
5663	R F Brown MI &											
5721	Helen B Currier MI	34,386 00	-	-	34,386 00	96 12	35 04		34,289 88	35 04	-	34,324 9
5664	Amanda McKinney RI	1,040 00	-	-	1,040 00	-	-		1,040 00	-	-	1,040 0
5665	M F Foster	13 33	-	-	13 33	9 34	9 34		3 99	9 34	-	13 3
5666	W H Crawford MI	3,849 00	-	-	3,849 00	-	-		3,849 00	-	-	3,849 0
5667	R A Alford MI	294 00	-	-	294 00	-	-		294 00	-	-	294 0
5670	Mary Ley RI	1,296 00	-	-	1,296 00	-	-		1,296 00	-	-	1,296 0
5672	Ruth Stevens RI	46,560 00	-	-	46,560 00	2,725 89	192 84		43,834 11	192 84	-	44,026 9
5673	M E Crum MI &											
5674	M E Crum ORR	11,950 00	-	-	11,950 00	5 83	1 18		11,944 17	1 18	-	11,945 3
5675	J C. Malone	222 00	-	-	222 00	-	-		222 00	-	-	222 0
5676	J C. Keller	142,920 00	-	-	142,920 00	5,247 73	727 18		137,672 27	727 18	-	138,399 4
5677	I I Ramirez	15 00	-	-	15 00	2 63	0 64		12 37	0 64	-	13 0
5679	Clyde Beck	746 00	-	-	746 00	-	-		746 00	-	-	746 0
5681	Paul Liso & Weeks Orr	3,215 00	-	-	3,215 00	-	-		3,215 00	-	-	3,215 0
5683	W H Tupper	8,443 00	-	-	8,443 00	286 30	37 57		8,156 70	37 57	-	8,194 2
5685	Harriet Gobble Mertz	10,896 00	-	-	10,896 00	-	-		10,896 00	-	-	10,896 0
5686	Dave Luke,											
5687	E F Mann, &	1,666 00	-	-	1,666 00	-	-		1,666 00	-	-	1,666 0
5688	Margaret Wooster											
5689	C P Motty	11,067 00	-	-	11,067 00	-	-		11,067 00	-	-	11 067 0
5690	Allen Belaire &											
9118	Earth Unit	2,685 00	-	-	2 685 00	-	-		2,685 00	-	-	2 685 0
5691	Johnson Evans	54 00	-	-	54 00	-	-		54 00	-	-	54 0
5692	Ellra Gann	5,794 00	-	-	5,794 00	-	-		5,794 00	-	-	5,794 0
5693	John L. Muncy	16,494 00	-	-	16,494 00	21 27	21 27		16,472 73	21 27	-	16 494 0
5697	John A. Myers - Western & Southern Life Ins	3,093 00	-	-	3,093 00	-	-		3,093 00	-	-	3 093 0
5698	Jess Goodwin &											
5699	Helen Lindley	27,738 00	-	-	27,738 00	95 14	16 81		27,642 86	16 81	-	27,659 6
5700	G R & J A Thomas	1,264 00	-	-	1,264 00	-	-		1,264 00	-	-	1,264 0
5702	Ida McDonald	7,356 00	-	-	7,356 00	-	-		7,356 00	-	-	7,356 0
5704	T L Griffin &											
8134	T L Griffin	13 939 67	-	-	13,939 67	-	-		13,939 67	-	-	13,939 6
5705	E B Furrow	40 00	-	-	40 00	34 29	5 14		5 71	5 14	-	10 8
5710	Anita Henchman	904 00	-	-	904 00	-	-		904 00	-	-	904 0
5719	Hattie Reed Duncan	612 00	-	-	612 00	-	-		612 00	-	-	612 0
5722	O D Gholson &											
5723	T A Upshaw RI	111 665 00	-	-	111,665 00	1,907 35	217 98		109,757 65	217 98	-	109,975 6
5731	C C Cannon #1,											
5732	C C Cannon #2,	9,265 00	-	-	9,265 00	-	-		9,265 00	-	-	9,265 0
5733	C C Cannon #3, &											
8165	Charles Cannon											
5752	Burton McCullum	-	-	-	-	-	-		-	-	-	-
5759	Mary A Reynolds RI	23 559 00	-	-	23,559 00	-	-		23,559 00	-	-	23 559 0

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PROPERTY	INVESTMENT				Depletable Balance Sch #1(a)	Depleton Allowable Sch#1(a)	Shield Ayres Foundation's Portion of Cost Depletion	RESERVE FOR DEPLETION			
	Balance 12/31/14	Additions	Sales and Retirements	Balance 12/31/15				Balance 12/14/14	Additions	Sales and Retirements	Balance 12/31/15
Fred W Shueld and Company Partnership I D # 74-1003570 Year Ended December 31, 2015											
5771 Bertha Clay RI & 8177 Bertha Clay	64 33	-	-	64 33	-	-		64 33	-	-	64 33
5777 Donald S. Bell	3,923 00	-	-	3,923 00	-	-		3,923 00	-	-	3,923 00
5787 E L Dismukes, 5855 Rosa E Crenshaw, & 5869 E L Dismukes #2	14,668 00	-	-	14,668 00	29 52	6 13		14,638 48	6 13	-	14,644 6
5796 J P Lewis RI 5800 Fred W Volz	3,064 00 29,035 00	- -	- -	3,064 00 29,035 00	- 282 55	- 68 38		3,064 00 28,752 45	- 68 38	- -	3,064 00 28,820 8
5818 J B Pettit, 8154 Cara Douglas, 8155 Cara K. Douglas, 8156 R. E Harris, 8157 R H Herring, 8158 Leonard Proctor, 8159 Clara E. Smith, & 8160 Adrian K Webster	14,192 00	-	-	14,192 00	-	-		14,192 00	-	-	14,192 00
5823 Mattye E. Stark 5834 Ita LeDoux 5836 C. Dalkowitz Orr 5838 Kittle Schnener 5839 Gillette and Cox Orr	7,767 00 151,998 00 500 00 4,263 00 89 00	- - - - -	- - - - -	7,767 00 151,998 00 500 00 4,263 00 89 00	- 1,876 87 - - -	- 750 75 - - -		7,767 00 150,121 13 500 00 4,263 00 89 00	- 750 75 - - -	- -	7,767 00 150,871 8 500 00 4,263 00 89 00
5852 Woody Heidelberg ORR, 8150 N L Heidelberg, 8220 Donovan - Sims & 9195 N L Heidelberg	2,531 67	-	-	2,531.67	98 95	12 08		2,432 72	12 08	-	2,444 8
5853 C.O Wheeler 5854 Ethel May 5880 Bernice Lynn Cosby Orr 5882 Enrique Villarreal	1,529 00 488 00 7,352 00 504 00	- - - -	- - - -	1,529 00 488 00 7,352 00 504 00	- - 35 74 -	- - 5 97 -		1,529 00 488 00 7,316 26 504 00	- - 5 97 -	- -	1,529 00 488 00 7,322 2 504 00
5885 Giles C. McCrary "C", 5886 Mrs B Young "d", & 5887 Mrs B Young "e"	22,908 00	-	-	22,908 00	-	-		22,908 00	-	-	22,908 00
5889 J C Beasley, Jr 5895 E F DeLeon 5911 J D Alexander #1	3,450 00 368 00 483 00	- - -	- - -	3,450 00 368 00 483 00	- - -	- - -		3,450 00 368 00 483 00	- - -	- -	3,450 00 368 00 483 00
5912 H R Alexander #2 & 9124 K M Reagan ORR	3,712 00	-	-	3,712 00	413 42	63 28		3,298 58	63 28	-	3,361 8
5914 M V Arnold 5917 H E Mangham	- -	- -	- -	- -	- -	- -		- -	- -	- -	- -
5918 Bernice Beeman & 8268 Beeman	5,663 33	-	-	5,663 33	-	-		5,663 33	-	-	5,663 33
5921 Tip Graham & 8218 Tip Graham	18 00	-	-	18 00	-	-		18 00	-	-	18 00
5923 Kordis Heirs & 5924 Otto Tharp	3,553 00	-	-	3 553 00	-	-		3,553 00	-	-	3,553 00
5943 University 31-A ORR, 5963 University 31 ORR, 6099 University 31-21, 6129 University 42-A, 9153 University 31, 9164 University 31-A &	43,587 00	-	-	43,587 00	-	-		43,587 00	-	-	43,587 00

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PROPERTY	INVESTMENT				Depletable Balance Sch #1(a)	Depletion Allowable Sch#1(a)	Shield Ayres Foundation's Portion of Cost Depletion	RESERVE FOR DEPLETION			
	Balance 12/31/14	Additions	Sales and Retirements	Balance 12/31/15				Balance 12/14/14	Additions	Sales and Retirements	Balance 12/31/15
Fred W Shield and Company Partnership ID # 74-1003570 Year Ended December 31, 2015											
9221 University 31-21											
5952 T L Higginbotham	4,543 00	-	-	4,543 00	-	-	-	4,543 00	-	-	4,543 00
5971 J Y Gilmore	9,229 00	-	-	9,229 00	-	-	-	9,229 00	-	-	9,229 00
5994 Vernon P Neissl	1,402 00	-	-	1,402 00	-	-	-	1,402 00	-	-	1,402 00
5995 Jack E Blake	23,853 00	-	-	23,853 00	26 75	2 62	-	23,826 25	2 62	-	23,828 87
5999 R B Wherry	5,883 00	-	-	5,883 00	-	-	-	5,883 00	-	-	5,883 00
6000 Continental/Wood Deal	27,676 00	-	-	27,676 00	113 72	26 09	-	27,562 28	26 09	-	27,588 37
6001 State Lease #53394 ORR	1,539 00	-	-	1,539 00	-	-	-	1,539 00	-	-	1,539 00
6002 R B Wherry	472 00	-	-	472 00	-	-	-	472 00	-	-	472 00
6013 Norman K Owens	113,041 00	-	-	113,041 00	979 35	74 64	-	112,061 65	74 64	-	112,136 29
6031 Doyle Standifer,											
6033 J A Wilson,											
6034 R W Kreager,	171,279 67	-	-	171,279 67	441 20	212 05	-	170,838 47	212 05	-	171,050 52
6035 G G Boyd,											
6042 Elizabeth Henry											
8259 Ralph A Wilson,											
8260 Doyle Standifer,											
8261 Rose Kreager, &											
8262 G G Boyd											
6038 Est of J H Harvey ORR &											
8255 Harvey Estate	5,992 13	-	-	5,992 13	-	-	-	5,992 13	-	-	5,992 13
6039 J A Robey ORR	1,437 00	-	-	1,437 00	-	-	-	1,437 00	-	-	1,437 00
6049 Molly L Lasater &											
8256 W W Oatman	9,362 00	-	-	9,362 00	-	-	-	9,362 00	-	-	9,362 00
6059 Mary Lee Woodward Orr &											
6060 Vernon E Reichle	2,823 00	-	-	2,823 00	-	-	-	2,823 00	-	-	2,823 00
6066 George A Moberly &											
8277 Fred Folk Sec 78	56 67	-	-	56 67	-	-	-	56 67	-	-	56 67
6068 Victor B Russek Orr											
8293 Victor Russek &	5,405 67	-	-	5,405 67	56 94	14 20	-	5,348 73	14 20	-	5,362 93
9205 Victor K Russek, Jr											
6072 James M Ruhman &											
6073 Carl R Peterson											
8282 Ruhman Peterson &	31,512 67	-	-	31,512 67	10 05	7 21	-	31,502 62	7 21	-	31,509 83
8314 Carl Peterson											
6074 C Gibson,											
6091 Weldon K Huffman Orr,											
8283 Eppes et al, &	12,095 33	-	-	12,095 33	1 18	0 36	-	12,094 15	0 36	-	12,094 51
8291 Weldon K Hoffman Orr											
6087 Briscoe Ranch Orr	1,410 00	-	-	1,410 00	-	-	-	1,410 00	-	-	1,410 00
6089 Antonio Vela	-	-	-	-	-	-	-	-	-	-	-
6094 John Knox	106 00	-	-	106 00	-	-	-	106 00	-	-	106 00
6095 August Toll,											
6096 Paul Zingelmann, &	70,985 00	-	-	70,985 00	349 85	76 32	-	70,635 15	76 32	-	70,711 47
6098 Elbert Koopman											
6100 Midland National Bank Tr	40,068 00	-	-	40,068 00	1,647 85	175 30	-	38,420 15	175 30	-	38,595 45
6130 Mayfield	-	-	-	-	-	-	-	-	-	-	-
6134 J O Huitt	5,531 25	-	-	5,531 25	-	-	-	5,531 25	-	-	5,531 25
6135 Finley	2,903 83	-	-	2,903 83	2,903 83	-	-	-	-	-	-
6137 Gene L Prentice	10,170 20	-	-	10,170 20	522 25	44 17	-	9,647 95	44 17	-	9,692 12
6138 Nancy Nugent	2,887 38	-	-	2,887 38	-	-	-	2,887 38	-	-	2,887 38

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PROPERTY	INVESTMENT				Depletable Balance Sch #1(a)	Depletion Allowable Sch#1(a)	Shield Ayres Foundation's Portion of Cost Depletion	RESERVE FOR DEPLETION			
	Balance 12/31/14	Additions	Sales and Retirements	Balance 12/31/15				Balance 12/14/14	Additions	Sales and Retirements	Balance 12/31/15
	Fred W Shield and Company Partnership I D # 74-1003570 Year Ended December 31, 2015										
6140 Joseph R Shaw	9,161.37	-	-	9,161.37	-	-	-	9,161.37	-	-	9,161.37
6142 O H Dipple	58,387.75	-	-	58,387.75	514.55	204.97	-	57,873.20	204.97	-	58,078.17
6148 David M Kassing	3,674.59	-	-	3,674.59	42.15	5.67	-	3,632.44	5.67	-	3,638.11
6152 FWF Mineral Trust "B"	1,335.07	-	-	1,335.07	-	-	-	1,335.07	-	-	1,335.07
6155 K W Bailey	50,000.00	-	-	50,000.00	4,135.35	1,410.45	-	45,864.65	1,410.45	-	47,275.10
6156 Charter Royalty	154,139.62	-	-	154,139.62	3,412.77	990.92	-	150,726.85	990.92	-	151,717.77
6162 K Byrd	22,500.00	-	-	22,500.00	4,673.71	544.92	-	17,826.29	544.92	-	18,371.21
6163 Fotenberry	29,750.00	-	-	29,750.00	-	-	-	29,750.00	-	-	29,750.00
6168 Liberty Eyalu ISD Unit	7,055.56	-	-	7,055.56	1,747.09	1,747.09	-	5,308.47	1,747.09	-	7,055.56
6170 Barnett Gas Unit	4,193.55	-	-	4,193.55	476.29	72.95	-	3,717.26	72.95	-	3,790.21
6171 Boyd-Pickett Gas Unit	4,256.01	-	-	4,256.01	529.39	137.11	-	3,726.62	137.11	-	3,863.73
6172 J W Brown Gas Unit	813.39	-	-	813.39	-	-	-	813.39	-	-	813.39
6173 Burgher D Unit	8,619.31	-	-	8,619.31	610.55	272.03	-	8,008.76	272.03	-	8,280.79
6174 Burgher G Unit	869.33	-	-	869.33	12.96	12.96	-	856.37	12.96	-	869.33
6175 Butler Gas Unit	37,466.43	-	-	37,466.43	5,458.67	767.07	-	32,007.76	767.07	-	32,774.83
6176 Clarke Gas Unit	15,308.63	-	-	15,308.63	537.28	155.77	-	14,771.35	155.77	-	14,927.11
6177 Clary Unit	1,091.22	-	-	1,091.22	102.47	56.93	-	988.75	56.93	-	1,045.68
6178 Cosson Gas Unit	9,049.37	-	-	9,049.37	1,146.07	123.02	-	7,903.30	123.02	-	8,026.32
6179 Cummins A Unit	2,627.44	-	-	2,627.44	311.20	79.79	-	2,316.24	79.79	-	2,396.03
6180 Dunlap #1 Gas Unit	1,731.25	-	-	1,731.25	654.35	58.89	-	1,076.90	58.89	-	1,135.79
6181 Edwards A Unit	663.74	-	-	663.74	139.28	29.85	-	524.46	29.85	-	554.31
6182 Falls Gas Unit	23,231.84	-	-	23,231.84	2,877.28	2,877.28	-	20,354.56	2,877.28	-	23,231.84
6183 Ham Gas Unit	17,631.27	-	-	17,631.27	314.53	57.69	-	17,316.74	57.69	-	17,374.43
6185 Hartley Unit	15.28	-	-	15.28	-	-	-	15.28	-	-	15.28
6186 Henderson Gas Unit	23,274.08	-	-	23,274.08	5,150.22	593.73	-	18,123.86	593.73	-	18,717.59
6187 Hill A Unit	213.46	-	-	213.46	-	-	-	213.46	-	-	213.46
6189 Irvin Gas Unit	6,730.21	-	-	6,730.21	480.10	51.26	-	6,250.11	51.26	-	6,301.37
6190 Johnson A Gas Unit	4,915.82	-	-	4,915.82	485.56	276.10	-	4,430.26	276.10	-	4,706.36
6191 B K Johnson A Unit	139.65	-	-	139.65	-	-	-	139.65	-	-	139.65
6192 Kirsch Gas Unit	11,900.83	-	-	11,900.83	2,081.47	234.26	-	9,819.36	234.26	-	10,053.62
6193 Lancaster A Unit	1,061.78	-	-	1,061.78	451.66	39.62	-	610.12	39.62	-	649.74
6194 Lane A Unit	1,181.32	-	-	1,181.32	393.36	47.97	-	787.96	47.97	-	835.93
6195 Ledbetter A Unit	1,604.42	-	-	1,604.42	534.96	62.94	-	1,069.46	62.94	-	1,132.40
6196 J H Moore Gas Unit	599.59	-	-	599.59	-	-	-	599.59	-	-	599.59
6197 Rice Unit	1,999.76	-	-	1,999.76	-	-	-	1,999.76	-	-	1,999.76
6198 Rogers Gas Unit	7,168.25	-	-	7,168.25	873.78	155.64	-	6,294.47	155.64	-	6,450.11
6199 T L Simmons, Roy Heirs Unit	1,673.73	-	-	1,673.73	-	-	-	1,673.73	-	-	1,673.73
6200 G O Summers Unit	1,066.39	-	-	1,066.39	-	-	-	1,066.39	-	-	1,066.39
6201 Swank A Unit	176.27	-	-	176.27	-	-	-	176.27	-	-	176.27
6202 Teague ISD Unit	8.09	-	-	8.09	-	-	-	8.09	-	-	8.09
6203 Turner A Unit	341.08	-	-	341.08	48.63	16.21	-	292.45	16.21	-	308.66
6205 Webb A	3,236.69	-	-	3,236.69	-	-	-	3,236.69	-	-	3,236.69
6206 Webb A Unit	11,767.70	-	-	11,767.70	1,996.78	488.38	-	9,770.92	488.38	-	10,259.30
6207 Webb TS A	741.93	-	-	741.93	262.97	29.22	-	478.96	29.22	-	508.18
6208 Winfree Gas Unit	14,336.38	-	-	14,336.38	494.39	130.26	-	13,841.99	130.26	-	13,972.24
6209 Hedrick Lease	496.12	-	-	496.12	-	-	-	496.12	-	-	496.12
6210 Vincent East 66#1	1.00	-	-	1.00	-	-	-	1.00	-	-	1.00
6211 Clark Sam #14	1,506.11	-	-	1,506.11	-	-	-	1,506.11	-	-	1,506.11
6212 Beddingfield #1	0.11	-	-	0.11	-	-	-	0.11	-	-	0.11
6213 Beddingfield Gas Unit	165.15	-	-	165.15	-	-	-	165.15	-	-	165.15
6214 Garret Trust #1	1.00	-	-	1.00	-	-	-	1.00	-	-	1.00

Shield Ayres - Foundation
San Antonio, Texas
Depletion Schedule
For the Year Ended December 31, 2015
Schedule #1

PROPERTY	INVESTMENT				Depletable Balance Sch #1(a)	Depletion Allowable Sch#1(a)	Shield Ayres Foundation's Portion of Cost Depletion	RESERVE FOR DEPLETION			
	Balance 12/31/14	Additions	Sales and Retirements	Balance 12/31/15				Balance 12/14/14	Additions	Sales and Retirements	Balance 12/31/15
Fred W Shield and Company Partnership I D # 74-1003570 Year Ended December 31, 2015											
6216 Conrad Unit	21,576 08	-	-	21,576 08	7,997 88	1,124 42		13,578 20	1,124 42	-	14,702 62
6217 Fields-Mahler Unit	53,833 02	-	-	53,833 02	27,367 92	1,040 79		26,465 10	1,040 79	-	27,505 89
6218 Hodges C 41 1,3	52 58	-	-	52 58	-	-		52 58	-	-	52 58
6219 Hodge D 3	108 86	-	-	108 86	-	-		108 86	-	-	108 86
6220 Hodge G 3	122 23	-	-	122 23	-	-		122 23	-	-	122 23
6221 Minnie Hodges 40-IL	58 08	-	-	58 08	-	-		58 08	-	-	58 08
6226 Hodges #1,2-39	194 25	-	-	194 25	-	-		194 25	-	-	194 25
6227 Hodges 1-193	51 90	-	-	51.90	-	-		51.90	-	-	51.90
6228 Minnie E Hodges	48 20	-	-	48 20	-	-		48 20	-	-	48 20
6229 Barksdale Estate Gas Unit	193 57	-	-	193 57	-	-		193 57	-	-	193 57
6230 Parmele Unit	200 09	-	-	200 09	-	-		200 09	-	-	200 09
6231 Newsome A Gas Unit	11,003 41	-	-	11,003 41	5,016 63	407 44		5,986 78	407 44	-	6,394 22
6232 Jesse R Odem Gas Unit	3,958 74	-	-	3,958 74	1,130 11	122 54		2,828 63	122 54	-	2,951 17
6234 Reid 9	53,021 44	-	-	53,021 44	18,693 07	1,301 89		34,328 37	1,301 89	-	35,630 26
6235 Neale Common Sand Unit	40,475 18	-	-	40,475 18	24,848 51	1,129 48		15,626 67	1,129 48	-	16,756 15
6238 Claudia 1-14	752 50	-	-	752 50	-	-		752 50	-	-	752 50
6239 Harrel 1-8	64 49	-	-	64 49	-	-		64 49	-	-	64 49
8101 Carl J Belton & C E Barkam, 8102 Hayes, Hodge, & Van Horn, 8103 Add Thompson, & 8172 Mrs. Della Spencer	146 00	-	-	146 00	-	-		146 00	-	-	146 00
8104 Ray Guidry, et al	3,802 00	-	-	3,802 00	-	-		3,802 00	-	-	3,802 00
8106 Ella Stevenson	2,966 00	-	-	2,966 00	-	-		2,966 00	-	-	2,966 00
8107 Franklin Isaacson, 8108 Robert Rutsch, 8109 Maude Slaaten, & 8110 G L Thompson	13,943 33	-	-	13,943 33	182 97	32 74		13,760 36	32.74	-	13,793 10
8111 Carl Moe	100 00	-	-	100 00	-	-		100 00	-	-	100 00
8113 J V McKee	22,756 00	-	-	22,756 00	-	-		22,756 00	-	-	22,756 00
8114 Lela B Ayres	440 00	-	-	440 00	-	-		440 00	-	-	440 00
8115 Georgia Franklin, 8116 T M Harrell, 8117 Isaac Harrell, 8121 H N Millican, & 8164 Marana Hayes	20,036 67	-	-	20,036 67	206 82	16 09		19,829 85	16 09	-	19,845 94
8118 Andy Jones	1,124 00	-	-	1,124 00	-	-		1,124 00	-	-	1,124 00
8119 James A. Meyers #1	1,190 00	-	-	1,190 00	-	-		1,190 00	-	-	1,190 00
8122 E D Rollow	63 33	-	-	63 33	-	-		63 33	-	-	63 33
8123 Charles Burkes, 8124 L O Howell, & 8125 Mrs C E McCann	8,752 00	-	-	8,752 00	2 38	1 70		8,749 62	1 70	-	8,751 32
8126 John Griffith	182 67	-	-	182 67	-	-		182 67	-	-	182 67
8127 Amber Boyce	320 00	-	-	320 00	-	-		320 00	-	-	320 00
8128 Rossie Atha & 8131 W L McClain	510 00	-	-	510 00	-	-		510 00	-	-	510 00
8129 Myrtle Burkhardt	2,853 33	-	-	2,853 33	-	-		2,853 33	-	-	2,853 33
8130 W E Lynn	2,032 00	-	-	2,032 00	-	-		2,032 00	-	-	2,032 00
8132 Eugene C Miller	0 67	-	-	0 67	-	-		0 67	-	-	0 67
8133 Jesse Kyle	72 67	-	-	72 67	-	-		72 67	-	-	72 67
8135 Nettie Butner	946 00	-	-	946 00	-	-		946 00	-	-	946 00
8136 Emmett Headlee	13,617 33	-	-	13 617 33	5 38	5 38		13,611 95	5 38	-	13 617 33

Shield Ayres - Foundation
San Antonio, Texas
Depletion Schedule
For the Year Ended December 31, 2015
Schedule #1

PROPERTY	INVESTMENT				Depletable Balance Sch #1(a)	Depletion Allowable Sch#1(a)	Shield Ayres Foundation's Portion of Cost Depletion	RESERVE FOR DEPLETION			
	Balance 12/31/14	Additions	Sales and Retirements	Balance 12/31/15				Balance 12/14/14	Additions	Sales and Retirements	Balance 12/31/15
Fred W. Shueld and Company Partnership I D # 74-1003570 Year Ended December 31, 2015											
8137 F J Richardson & 9191 Richardson	6,379 00	-	-	6,379 00	12 77	12 77		6,366 23	12 77	-	6,379 00
8138 Terrell County	1,580 00	-	-	1,580 00	-	-		1,580 00	-	-	1,580 00
8139 T L Miller	36 67	-	-	36 67	-	-		36 67	-	-	36 67
8149 F D Breedlove Ranch	8,662 00	-	-	8,662 00	-	-		8,662 00	-	-	8,662 00
8151 Effie S Odem #1, 8152 Effie S Odem #2, 8153 M C Puckett, & 8175 Steinmetz & Sanders	82,827 33	-	-	82,827 33	263 04	113 13		82,564 29	113 13	-	82,677 42
8166 Charles Krieger & 8169 H C Brckel	3,570 00	-	-	3,570 00	-	-		3,570 00	-	-	3,570 00
8170 Calvin Clay	2,220 00	-	-	2,220 00	-	-		2,220 00	-	-	2,220 00
8171 Mary Thomas	1,478 00	-	-	1,478 00	-	-		1,478 00	-	-	1,478 00
8174 L C Johnson	424 00	-	-	424 00	-	-		424 00	-	-	424 00
8178 Mildred Patten	3 00	-	-	3 00	-	-		3 00	-	-	3 00
8181 Joe J Janyssel, 8183 F W Boyd, 8187 Gussie Yanta, 8193 Ben Krusciak, & 8201 Pella Pavilek	14,640 00	-	-	14,640 00	-	-		14,640 00	-	-	14,640 00
8184 Bert McClure 8188 C C Cummins	1,250 00 553 33	- -	- -	1,250 00 553 33	- -	- -		1,250 00 553 33	- -	- -	1,250 00 553 33
8190 Walter Critchley & 8198 A D Bell, 9131 A D Bell & 9190 L Horry	15,949 00	-	-	15,949 00	25 52	10 14		15,923 48	10 14	-	15,933 62
8195 J J Wiatrek 8196 Trudie Garrett 8197 Fred Schloesser Estate	- 11.33 2,184 00	- - -	- - -	- 11 33 2,184 00	- - -	- - -		- 11.33 2,184 00	- - -	- - -	- 11 33 2,184 00
8202 Albert Ludwig, 8203 John Anderson, 8205 Jennie L. Wright, 8210 Otto Tharpe, 8211 Clarence Bond & Calvin Lutz Orr, 8214 Alta Choates, 8216 Bertha Carey, 8221 R Fairchild & Harold Null, 8223 Venice A Green, 8225 Lester de la Porte, 8258 E G Paulson, 8264 Walter L. Kordis, & 8265 Rosella Collier	2,737 33	-	-	2,737 33	-	-		2,737 33	-	-	2,737 33
8204 E C Brandt 8209 Vlasta Frels 8217 F T McCollum 8222 Sidney David 8227 Paul B Adams 8232 Ethel Mangum	- - 12 00 8 67 - -	- - - - - -	- - - - - -	- - 12 00 8 67 - -	- - - - - -	- - - - - -		- - 12 00 8 67 - -	- - - - - -	- - - - - -	- - 12 00 8 67 - -
8234 Grace Holcomb & 8235 R C Johnson	896 00	-	-	896 00	-	-		896 00	-	-	896 00
8237 H E Frieling & 8246 Les Lovell	1,168 00	-	-	1,168 00	-	-		1,168 00	-	-	1,168 00

Shield Ayres - Foundation
San Antonio, Texas
Depletion Schedule
For the Year Ended December 31, 2015
Schedule #1

PROPERTY	INVESTMENT				Depletable Balance Sch #1(a)	Depletion Allowable Sch#1(a)	Shield Ayres Foundation's Porbon of Cost Depletion	RESERVE FOR DEPLETION			
	Balance 12/31/14	Additions	Sales and Retirements	Balance 12/31/15				Balance 12/14/14	Additions	Sales and Retirements	Balance 12/31/15
Fred W Sheld and Company Partnership ID # 74-1003570 Year Ended December 31, 2015											
8238 Maggie Dozier	-	-	-	-	-	-	-	-	-	-	-
8244 Angelo S Fanelli	70 00	-	-	70 00	-	-	-	70 00	-	-	70 00
8248 Bilye H Casey	34,193 33	-	-	34,193 33	-	-	-	34,193 33	-	-	34,193 33
8249 J. J Pogue, Jr ,											
8250 T Edward Swenson, &	7,028 00	-	-	7,028 00	14 05	6 53		7,013 95	6 53	-	7,020 48
8251 Alfred E Roessler											
8253 Ray Clark	98,104 00	-	-	98,104 00	8,181 66	428 93		89,922 34	428 93	-	90,351 27
8254 Edgar Johnson,											
8281 Odie Sweeten &	1,102 00	-	-	1,102 00	-	-		1,102 00	-	-	1,102 00
8486 Dale Smith											
8257 Hermann Sterling,											
8275 Rueben Barton,	726 33	-	-	726 33	-	-		726 33	-	-	726 33
9168 Rueben & Lydia Barton &											
9167 Herman and Mable Sterling											
8263 Alice Martin	415 33	-	-	415 33	-	-		415 33	-	-	415 33
8266 Carl Hall	2 498 67	-	-	2,498 67	-	-		2,498 67	-	-	2,498 67
8269 Willie Buessing &											
8270 Allen Browne	5,806 67	-	-	5 806 67	-	-		5,806 67	-	-	5,806 67
8272 J L Pritchett &											
9180 Boise Southern Co et al	620 00	-	-	620 00	-	-		620 00	-	-	620 00
8273 Clifford Spies	1,010 00	-	-	1 010 00	-	-		1,010 00	-	-	1,010 00
8274 Noreen Hogg &											
9189 Noreen Hogg	2,592 67	-	-	2,592 67	2 25	1 98		2,590 42	1 98	-	2,592 40
8279 E Dittfurth	18,636 00	-	-	18,636 00	-	-		18,636 00	-	-	18,636 00
8280 Sam Mantooth	1 541 33	-	-	1,541 33	-	-		1,541 33	-	-	1,541 33
8284 Ellison and Borland &											
9204 Ellison and Borland	997 00	-	-	997 00	-	-		997 00	-	-	997 00
8287 Alexander	-	-	-	-	-	-		-	-	-	-
8292 J F Janssen	424 00	-	-	424 00	-	-		424 00	-	-	424 00
8294 Ed Parker &											
8302 Ed Parker #6	513 33	-	-	513 33	-	-		513 33	-	-	513 33
8295 Frank Maly	662 00	-	-	662 00	-	-		662 00	-	-	662 00
8300 Fern Hopkins	45 33	-	-	45 33	-	-		45 33	-	-	45 33
8301 Lynos Weaver	3 33	-	-	3 33	-	-		3 33	-	-	3 33
8304 J M Flynn &											
8305 D E Hartman	29 33	-	-	29 33	-	-		29 33	-	-	29 33
8306 E V McCamon	816 00	-	-	816 00	-	-		816 00	-	-	816 00
8309 Mark Hartman	6 67	-	-	6 67	-	-		6 67	-	-	6 67
8310 Noreen Hogg Orr,											
8311 C H Kennedy,											
9187 C H Kennedy &	39,854 67	-	-	39,854 67	-	-		39,854 67	-	-	39,854 67
9215 Noreen Hogg Orr											
8312 Sylvia Knarr	2 67	-	-	2 67	-	-		2 67	-	-	2 67
8316 Blair Labatt	6,155 00	-	-	6,155 00	-	-		6,155 00	-	-	6,155 00
8317 Dee Finley	1,174 37	-	-	1,174 37	1,174 37	-		-	-	-	-
8396 Louis Howe	6 67	-	-	6 67	-	-		6 67	-	-	6 67
8407 Bryant Kellogg	20 00	-	-	20 00	16 37	13 95		3 63	13 95	-	17 58
8412 Clarence Anderson	13 33	-	-	13 33	5 67	2 05		7 66	2 05	-	9 71
8413 Gustaf Anderson	0 67	-	-	0 67	-	-		0 67	-	-	0 67
8414 William Atol	26 67	-	-	26 67	23 01	1 24		3 66	1 24	-	4 90
8416 William Hamann	10 00	-	-	10 00	5 70	0 60		4 30	0 60	-	4 90
8417 William Hapip	3 33	-	-	3 33	2 13	2 13		1 20	2 13	-	3 33

Shield Ayres - Foundation
San Antonio, Texas
Depletion Schedule
For the Year Ended December 31, 2015
Schedule #1

PROPERTY	INVESTMENT				Depletable Balance Sch #1(a)	Depletion Allowable Sch#1(a)	Shield Ayres Foundation's Portion of Cost Depletion	RESERVE FOR DEPLETION			
	Balance 12/31/14	Additions	Sales and Retirements	Balance 12/31/15				Balance 12/14/14	Additions	Sales and Retirements	Balance 12/31/15
Fred W Sheld and Company Partnership ID # 74-1003570 Year Ended December 31, 2015											
8418 J & A Johnson	3 33	-	-	3 33	-	-		3 33	-	-	3 33
8421 Vincent Moser	6 67	-	-	6 67	-	-		6 67	-	-	6 67
8422 John Opsal	1 00	-	-	1 00	-	-		1 00	-	-	1 00
8423 Carl Purdue	16 67	-	-	16 67	12 91	4 58		3 76	4 58	-	8 34
8471 M M Ridley	3 33	-	-	3 33	-	-		3 33	-	-	3 33
8505 C.B. Schoemann	3 33	-	-	3 33	-	-		3 33	-	-	3 33
9100 Sejita Unit	535 00	-	-	535 00	42 47	42 47		492 53	42 47	-	535 00
9102 J H Cunningham	95 00	-	-	95 00	95 00	-		-	-	-	-
9103 R B Thompson	3,443 00	-	-	3,443 00	448 71	42 54		2,994 29	42 54	-	3,036 83
9104 B H Phillippl	-	-	-	-	-	-		-	-	-	-
9106 Miller - Reynolds	-	-	-	-	-	-		-	-	-	-
9111 Virginia Crockett	9,117 00	-	-	9,117 00	509 47	83 61		8,607 53	83 61	-	8,691 14
9112 Dean B Gregg	206 00	-	-	206 00	-	-		206 00	-	-	206 00
9113 Timolat	44,117 00	-	-	44,117 00	7,024 69	1,756 81		37,092 31	1,756 81	-	38,849 12
9114 F H Ficke	1,306 00	-	-	1,306 00	127 16	47 37		1,178 84	47 37	-	1,226 21
9119 Burton McCollum ORRI	21 00	-	-	21 00	-	-		21 00	-	-	21 00
9142 L E Windham	1,073 00	-	-	1,073 00	97 77	19 17		975 23	19 17	-	994 40
9143 W C Johnson	19,871 07	-	-	19,871 07	15,239 45	1,294 93		4,631 62	1,294 93	-	5,926 55
9148 West Peck	589 00	-	-	589 00	3 93	3 93		585 07	3 93	-	589 00
9165 Lowe-Johnson 48-A	9,543 00	-	-	9,543 00	588 63	588 63		8,954 37	588 63	-	9,543 00
9166 Ciella D Klaproth	733 00	-	-	733 00	-	-		733 00	-	-	733 00
9169 Henry G Hardee, 9170 Burdell I. Hardee, 9171 Gustave Herbert, 9172 Ruby Petry Merritt & 9173 Gregaire Lege	96,138 00	-	-	96,138 00	8,809 55	1,179 85		87,328 45	1,179 85	-	88,508 30
9184 Beck ORR	1,121 00	-	-	1,121 00	-	-		1,121 00	-	-	1,121 00
9192 Boedecker	835 00	-	-	835 00	-	-		835 00	-	-	835 00
9193 H E Wells	190 00	-	-	190 00	-	-		190 00	-	-	190 00
9196 E G Browning	206 00	-	-	206 00	-	-		206 00	-	-	206 00
9197 W A Hoover	495 68	-	-	495 68	495 68	-		-	-	-	-
9199 Crawar Field Unit	7,201 00	-	-	7,201 00	-	-		7,201 00	-	-	7,201 00
9200 Robbins Ranch	1,036 00	-	-	1,036 00	128 04	12 92		907 96	12 92	-	920 88
9217 Jennie K Russell "A" & 9220 Jennie K Russell "B"	2,110 00	-	-	2,110 00	108 90	7 08		2 001 10	7 08	-	2,008 18
9224 E Armstrong (Parker C)	52,353 00	-	-	52,353 00	2,976 29	305 85		49,376 71	305 85	-	49,682 56
9226 Snowplow 10-1, 9227 Snowplow 1-5, 9228 Snowplow 7-5, 9249 Herms Landing, 9252 Snowplow Unit #1, 9253 Snowplow Unit #2 & 9255 Bear Swamp Antrim Unit	5,680 00	-	-	5,680 00	115 57	21 56		5,564 43	21 56	-	5,585 99
9235 Perez & 9236 Salinas	94,340 00	-	-	94,340 00	12 257 64	724 19		82,082 36	724 19	-	82 806 55
9250 Federal D-3	181 00	-	-	181 00	-	-		181 00	-	-	181 00
	9,213,727 13	0 00	-	9 213,727 13	2 462 266 86	79 109 39	19 777 35	6 751 460 27	79 109 39	-	6,830,569 66
Oil Payment, Hilcrest Oil Co	375 00	-	-	375 00	-	-		375 00	-	-	375 00
	9 214 102 13	0 00	-	9 214,102 13	2 462 266 86	79 109 39	19 777 35	6 751 835 27	79 109 39	-	6 830 944 66

Shield Ayres - Foundation
San Antonio, Texas
Depletion Based on Cost
For the Year Ended December 31, 2015
Schedule #1(a)

Property		Cost 12/31/14 Plus 2014 Additions	Prior Years' Depletion	Depletable Balance	Estimated Recoverable Reserves			Depletion Unit	Production 2015	Depletion Based on Cost
					Adjusted Basic Data	Prior Production	Unrecovered Balance			
Fred W. Shield and Company Partnership I D #74-1003570 Year Ended December 31, 2015										
b-denotes oil volume-barrels m-denotes gas volume-mcf										
R	5114	Orrin James	8,135 00	8,135 00	-	-	-	-	-	-
R	5124	Ruth Reynolds,								
R	5126	Ned Smith, &	20,819 00	20,819 00	-	-	-	-	-	-
R	5128	William H. Bryan								
R	5136	Emelle Montet	436 00	436 00	-	-	-	-	-	-
R	5158	W. F. Martin RI	7,010 00	7,010 00	-	-	-	-	-	-
R	5161	Billeaud Planters	16,611 00	16,566 94	44 06	7,827 b	7,246 b	581 b	0 075835	97 b
R	5166	Morgan Estate	2,522 00	2,519 03	2 97	1,933 b	1,870 b	63 b	0 047143	63 b
R	5167	C. R. Crews	87,405 00	87,359 38	45 62	23,825 b	23,082 b	743 b	0 061400	318 b
R	5168	John A. Byerly &								
R	5510	G. T. Hall	1,338 00	1,336 42	1 58	339 b	311 b	28 b	0 056429	7 b
R	5187	W. A. Boothe	-	-	-	-	-	-	-	-
R	5194	Willis A. Roberson	568 00	568 00	-	-	-	-	-	-
R	5216	H. H. Whipple	9 00	1 80	7 20	4 m	2 b	2 b	3 600000	2 b
R	5228	Ida Duncan	9,633 00	9,633 00	-	-	-	-	-	-
R	5231	Mary Bloodworth	214 00	214 00	-	-	-	-	-	-
R	5236	Clara Couch	6,815 00	6,814 78	0 22	83,404 m	81,831 m	1,573 m	0 000140	1,573 m
R	5237	W. C. Montgomery	3,448 00	3,447 89	0 11	60 103 m	59,177 m	926 m	0 000119	926 m
R	5239	Herman Petteway,								
R	5793	Frank Harris &	45,523 00	45,491 71	31 29	43,906 b	34,512 b	9,394 b	0 003331	729 b
R	8185	Frank Harris								2 43
R	5240	T. E. Vestal	215 00	215 00	-	-	-	-	-	-
R	5242	Ray Albaugh "A"	37,370 00	36,985 35	384 65	14,501 m	8,909 m	5,592 m	0 068786	143 m
R	5243	Everitt Turner	-	-	-	-	-	-	-	-
R	5244	Helen Reed	120 00	120 00	-	-	-	-	-	-
R	5249	Berthold Bade,								
R	5256	Martha Dreier,								
R	5259	Amelia Hasdorff, &	7,702 00	7,702 00	-	-	-	-	-	-
R	5262	Ed Koenig, Jr.								
R	5251	Otto Gerhold	-	-	-	-	-	-	-	-
R	5254	E. C. Brandt	-	-	-	-	-	-	-	-
R	5255	Lorraine Busby	-	-	-	-	-	-	-	-
R	5273	W. G. Schorre &								
R	5569	W. L. Roetter	1 588 00	1,588 00	-	-	-	-	-	-
R	5281	Joseph Glecker	-	-	-	-	-	-	-	-
R	5296	Walter W. Buck &								
R	5299	Dora E. Cunningham	11,190 00	11,118 06	71 94	15,433 b	10,083 b	5,350 b	0 013447	196 b
R	5297	Gertrude Chilton	32,052 00	31,608 26	443 74	20,778 b	17,289 b	3,489 b	0 127183	194 b
R	5298	R. A. Cox	381 00	381 00	-	-	-	-	-	-
R	5300	John A. King	46,059 00	43,972 46	2,086 54	9,462 b	8,672 b	790 b	2 641190	80 b
R	5303	William Howard	23,346 00	23,142 14	203 86	19,887 b	14,587 b	5,300 b	0 038464	547 b
R	5318	Virlen Clinton	23,130 00	23,072 11	57 89	7,502 b	7,026 b	476 b	0 121618	56 b
R	5328	W. W. Moore	-	-	-	-	-	-	-	-
R	5354	D. G. Sampson	658 00	658 00	-	-	-	-	-	-
R	5359	South Texas Syndicate	22 719 00	22,719 00	-	-	-	-	-	-
R	5360	R. A. Williams MI &								
R	5361	Walter Ewers MI	22 344 00	22 344 00	-	-	-	-	-	-
R	5371	Lona Clark RI,								
R	5372	D. L. Williams RI,								
R	5374	Ella Emerson RI,								
R	5376	Will Hornung Estate RI,								

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Property		Cost 12/31/14 Plus 2014 Additions	Prior Years' Depletion	Depletable Balance	Estimated Recoverable Reserves			Depletion Unit	Production 2015	Depletion Based on Cost
					Adjusted Basic Data	Prior Production	Unrecovered Balance			
Fred W Shield and Company Partnership I D #74-1003570 Year Ended December 31, 2015									b-denotes oil volume-barrels m-denotes gas volume-mcf	
R	5377 Hicks Williams RI,									
R	5380 Maud Week RI,	92,674 67	91,833 61	841 06	222,972 m	206,518 m	16,454 m	0 051116	1,873 m	95 74
R	5381 J D Maguglin RI,									
R	5382 George Maguglin RI,									
R	5635 C O Lippard RI,									
R	5636 Wyatt Curry RI,									
R	5728 Robert Rokohl RI									
	8140 M E Crawford									
HR-	8141 Wyatt Curry,									
HR-	8142 Edward Rokhol,									
	8143 Maude Weed									
HR-	8144 J C Dillworth,									
HR-	8145 W A Fiedle,									
	8146 Jesse Maguglin,									
	8147 T L Ruckman &									
HR-	8148 Hicks Williams									
R	5383 W H Striebeck, Jr RI	43,495 00	33,553 23	9,941 77	63,698 m	54,454 m	9,244 m	1.075484	- m	-
R	5384 Charles Dare RI	18 043 00	11,222 88	6 820 12	32,698 m	21,400 m	11,298 m	0 603657	- m	-
	5386 C L Tullis RI,									
	9108 Harry Geffert,									
	9149 Block 85,	15,116 00	13,737 37	1,378 63	25,000 m	23,439 m	1,561 m	0.883171	223 m	196 95
	9150 Block 85 ORR &									
	9151 Block 86									
R	5393 Eva Wainright RI &									
R	5397 B W Broadus RI	4 620 00	4,620 00	-	-	-	-	-	-	-
R	5405 J E. Murphy MI	5,705 00	5,705 00	-	-	-	-	-	-	-
R	5415 D W Rhode	243 323 00	211 848 55	31,474 45	394 661 m	338 660 m	56,001 m	0 562034	2 911 m	1,636 08
R	5418 E L Harrington MI,									
R	5420 L N Wisenteiner RI &	7,181 00	7,181 00	-	-	-	-	-	-	-
	9110 E L Harrington									
R	5419 C A Travelstead	13 33	3 37	9 96	5,000 b	1,264 b	3,736 b	0 002666	203 b	0 54
R	5426 Mary E Campbell	7,143 00	7,067 81	75 19	3,751 b	2,735 b	1,016 b	0 074006	211 b	15 62
R	5433 O I Langham Fee	64,344 00	64,344 00	-	-	-	-	-	-	-
R	5434 N J O'Sullivan MI	290 00	290 00	-	-	-	-	-	-	-
R	5447 W H Reese MI	1 140 00	1,140 00	-	-	-	-	-	-	-
R	5448 W Z Rutherford #2 MI &									
R	5449 W Z Rutherford MI	1 674 00	1,674 00	-	-	-	-	-	-	-
R	5451 Ollie Sparks MI	610 00	610 00	-	-	-	-	-	-	-
R	5458 C Aderholt MI,									
R	5459 C Aderholt "A" RI,									
R	5460 Wanda Hanks RI,									
R	5462 D C Clark MI,									
R	5463 E M Erskine MI,	191,733 00	190,339 23	1,393 77	168,802 b	88,624 b	80,178 b	0 017383	18,085 b	314 38
R	5464 J C Hall MI,									
R	5465 F E Lamotte MI,									
R	5767 Julie Meiners Estate,									
R	5769 Julia Meiners Estate "A", &									
HR-	8162 Helen Hawk Ellis									
R	5466 J Fred Diebel RI	1,695 00	1,695 00	-	-	-	-	-	-	-
R	5468 W H Moritz	2,985 00	2,981 28	3 72	22 417 m	18 543 m	3 874 m	0 000960	553 m	0 53
R	5489 L B Blanchard RI &									

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						Adjusted Basic Data	Prior Production	Unrecovered Balance			
Fred W Sheld and Company Partnership I D #74-1003570 Year Ended December 31, 2015											
b-denotes oil volume-barrels m-denotes gas volume-mcf											
R	5490	O E Hardin Estate RI	1,002.00	1,002.00	-	-	-	-	-	-	
R	5498	Thorton Davis	9,390.00	9,390.00	-	-	-	-	-	-	
R	5505	J N Eden,									
R	5506	F R Rampy,									
R	5507	L A Rampy,	9,666.00	9,651.01	14.99	14,547 b	10,986 b	3,561 b	0.004209	101 b 0.43	
R	5508	G W Ware, &									
R	5509	V C Wortham									
R	5511	J E Parker	40,925.00	40,668.51	256.49	16,063 b	15,278 b	785 b	0.326739	151 b 49.34	
R	5514	A O Schumann	36,342.00	36,289.95	52.05	18,671 b	16,940 b	1,731 b	0.030069	257 b 7.73	
R	5515	O H Pfeil,									
R	5516	O G Tumlinson,									
R	5517	J C Wallace &	87,204.00	85,546.61	1,657.39	438,800 m	414,380 m	24,420 m	0.067870	1,784 m 121.08	
R	5518	Claire Pearstone									
R	5525	T W Rhodes,									
R	5526	Page Estate &	904.00	904.00	-	-	-	-	-	-	
R	5527	W B Massey									
R	5529	Henderson Estate &									
R	5533	Tom Strauch	2,551.00	2,551.00	-	-	-	-	-	-	
R	5530	Tuttle and Williams &									
R	5744	H C Wood Orr	1,504.00	1,504.00	-	-	-	-	-	-	
R	5535	Julie Nott Waugh	17.00	17.00	-	-	-	-	-	-	
R	5537	Porter Hanks	-	-	-	-	-	-	-	-	
R	5538	J B Davis	1,467.00	1,467.00	-	-	-	-	-	-	
R	5540	Laura D Shaw	96,352.00	95,409.79	942.21	18,957 b	16,275 b	2,682 b	0.351309	993 b 348.85	
R	5542	Amos Madison &									
R	5543	Ola Madison	26.00	26.00	-	-	-	-	-	-	
R	5545	James Champion &									
R	5546	Joe Venters	1,518.00	1,518.00	-	-	-	-	-	-	
R	5547	George Clark	2,720.00	2,720.00	-	-	-	-	-	-	
R	5551	Esma Lee Ekholm MI	1,047.00	1,047.00	-	-	-	-	-	-	
R	5557	Leonard F Lindsey,									
R	5783	Hughes Smith Orr,									
R	5784	Annie Todd Orr,	77,493.00	74,969.72	2,523.28	44,462 b	36,502 b	7,960 b	0.316995	1,333 b 422.55	
R	5785	Kenneth L. Coffman,									
R	6131	Hughes Smith, &									
R	6132	Kenneth Coffman									
R	5558	H H Jameson	25,425.00	25,425.00	-	-	-	-	-	-	
R	5559	Nannie Ash &									
R	5561	Dan Auld Orr	3,180.00	3,180.00	-	-	-	-	-	-	
R	5560	Annie Leola Cummings	8,523.00	8,514.81	8.19	3,406 b	3,296 b	110 b	0.074455	39 b 2.90	
R	5562	Ernest C. Gay	10,239.00	10,237.33	1.67	19,643 b	19,535 b	108 b	0.015463	108 b 1.67	
R	5563	F C. Roensch	3,501.00	3,498.32	2.68	11,020 m	10,314 m	706 m	0.003796	210 m 0.80	
R	5565	T B Tubb	437,190.00	415,830.17	21,359.83	1,768,321 m	1,417,988 m	350,333 m	0.060970	23,555 m 1,436.15	
R	5566	George W Alves	216.00	216.00	-	-	-	-	-	-	
R	5568	Paul Lang	4,356.00	4,356.00	-	-	-	-	-	-	
R	5571	W H Riedel	10.00	10.00	-	-	-	-	-	-	
R	5573	Escapule &									
R	5574	Perez	864.00	864.00	-	-	-	-	-	-	
R	5575	C W. Shafer	23,906.00	23,905.55	0.45	12,674 b	12,597 b	77 b	0.005844	77 b 0.45	
R	5576	Jessie Mae Williamson,									
R	5577	Alma Thomas,									

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					Adjusted Basic Data	Prior Production	Unrecovered Balance				
Fred W Sheld and Company Partnership I D #74-1003570 Year Ended December 31, 2015											
b-denotes oil volume-barrels m-denotes gas volume-mcf											
R	5579	Thalbert R Thomas, &	67,405 00	67,275 99	129 01	112,316 b	92,433 b	19,883 b	0 006488	4,276 b	27 74
	5701	H E Cummins									
R	5580	Tom E Cockrill	1,086 00	1,086 00	-	-	-	-	-	-	-
R	5582	Jennie Ray Kauffman	261.00	261 00	-	-	-	-	-	-	-
R	5586	E O Jacob	4,100 00	3,995 87	104 13	148,385	113,975 m	34 410 m	0 003026	1,264 m	3 83
R	5589	Elmo Reed,									
R	5591	S H Reed, &	11,703 00	11,688 90	14 10	6,507 b	6,411 b	96 b	0 146875	62 b	9 11
R	5593	Lottie Lee Shaper									
R	5590	Carl Weise	1,096 00	1,096 00	-	-	-	-	-	-	-
R	5594	A S LeBlau &									
R	5595	Grace Keller	43,740 00	42,111 76	1 628 24	11,542 b	10 449 b	1,093 b	1 489698	72 b	107 26
R	5596	McElreath-Suggett &									
R	5597	J E Malone	26,022 00	25,426 03	595 97	58,601 m	54,065 m	4,536 m	0 131387	546 m	71.74
R	5598	Zillah Hausen	681.00	681.00	-	-	-	-	-	-	-
R	5599	M L Kendrick	2,165 00	2,165 00	-	-	-	-	-	-	-
R	5602	S J. Logan &									
R	5603	H N Parks	29,618 00	29,605 53	12 47	11,450 b	10,954 b	496 b	0 025141	167 b	4 20
R	5605	Fred S Robbins	12,576 00	12,572 81	3 19	6,100 b	5,818 b	282 b	0 011312	62 b	0 70
R	5610	Leo Craigen	8,952 00	8,952 00	-	-	-	-	-	-	-
R	5611	Mrs A M Kelsey Bass &									
	9105	Kelsey - Bass	1 260 00	1 260 00	-	-	-	-	-	-	-
R	5612	A M Martinez	2,588 00	2,588 00	-	-	-	-	-	-	-
R	5616	J C Bramball	28,293 00	28,024 50	268 50	33,383 m	31,497 m	1,886 m	0 142365	314 m	44 70
R	5617	Joe H Conway,									
R	5619	Francis Gauntt,									
R	5620	E C Hardin,									
R	5625	B J Schendel,									
R	5627	J E Steed,									
R	5628	J E Steed Orr,	15,534 00	15,389 91	144 09	4,582 b	4,475 b	107 b	1 346636	17 b	22 89
R	5630	L W Stieren,									
R	5631	D W Vickers, &									
R	5632	C H Wolfmeuller									
R	5623	D E Lyons	220 00	220 00	-	-	-	-	-	-	-
R	5624	R J. Moczygamba,									
HR-	8189	August Moczygamba &	8,227 00	8,227 00	-	-	-	-	-	-	-
HR-	8192	Clem Moczygamba									
R	5629	Sally J Treadwell	3,854 00	3,854 00	-	-	-	-	-	-	-
R	5633	D R Coleman &									
	9109	W B Coleman	307,184 00	297 850 88	9 333 12	104,601 b	93 685 b	10,916 b	0 854995	1,962 b	1,677 50
R	5634	Frank C. Goodwin RI	100,782 00	99,241 53	1,540 47	130,854 m	119,534 m	11,320 m	0 136084	742 m	100 97
R	5639	B W Dove RI	176 00	176 00	-	-	-	-	-	-	-
R	5640	Gregg Lawrence MI	2,214 00	2 214 00	-	-	-	-	-	-	-
R	5641	Ellen Atkinson ORR,									
R	5642	Ellen Atkinson RI, &	14,092 00	14,092 00	-	-	-	-	-	-	-
R	5643	Ellen Atkinson									
R	5645	Sam Atkinson RI									
R	5644	D W Rhode & W H Spears	9,300 00	9,300 00	-	-	-	-	-	-	-
R	5648	L Keck MI	106 00	106 00	-	-	-	-	-	-	-
R	5650	Guaranty Title & Trust Co	3 00	3 00	-	-	-	-	-	-	-
R	5652	Myrtle Stockton RI	7,062 00	7,062 00	-	-	-	-	-	-	-
R	5654	Louis A Yates MI & ORR	3,449,511 00	1,288,686 58	2,160,824 42	648,324 b	354,011 b	294,313 b	7 341927	6,211 b	45,600 71

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					Adjusted Basic Data	Prior Production	Unrecovered Balance				
Fred W Shield and Company Partnership I D #74-1003570 Year Ended December 31, 2015										b-denotes oil volume-barrels m-denotes gas volume-mcf	
R	5655	C B Granbury MI	45 162 00	45 064 22	97 78	14,991 b	14,173 b	818 b	0 119535	191 b	22 83
R	5657	L E Fite etc. &									
R	5660	Ola McCann RI	9 858 00	9,858 00	-	-	-	-	-	-	-
R	5658	W F Lovett RI &									
R	5662	Otto Blumberg RI	9 00	9 00	-	-	-	-	-	-	-
R	5659	J C Burrows RI	14 073 00	14 073 00	-	-	-	-	-	-	-
R	5663	R F Brown MI &									
R	5721	Helen B Currier MI	34,386 00	34,289 88	96 12	12,923 b	11,041 b	1,882 b	0 051073	686 b	35 04
R	5664	Amanda McKinney RI	1,040 00	1,040 00	-	-	-	-	-	-	-
R	5665	M F Foster	13 33	3 99	9 34	26 b	24 b	2 b	4 670000	2 b	9 34
R	5666	W H Crawford MI	3,849 00	3,849 00	-	-	-	-	-	-	-
R	5667	R A Alford MI	294 00	294 00	-	-	-	-	-	-	-
R	5670	Mary Ley RI	1,296 00	1,296 00	-	-	-	-	-	-	-
R	5672	Ruth Stevens RI	46,560 00	43,834 11	2,725 89	70,300 m	62,879 m	7,421 m	0 367321	525 m	192 84
R	5673	M E Crum MI &									
R	5674	M E Crum ORR	11 950 00	11,944 17	5 83	9,306 b	8,666 b	640 b	0 009109	129 b	1 18
R	5675	J C Malone	222 00	222 00	-	-	-	-	-	-	-
R	5676	J C Keller	142,920 00	137,672 27	5,247 73	37,079 b	34,113 b	2,966 b	1 769295	411 b	727 18
R	5677	I I Ramirez	15 00	12 37	2 63	45,000 m	44,033 m	967 m	0 002720	237 m	0 64
R	5679	Clyde Beck	746 00	746 00	-	-	-	-	-	-	-
R	5681	Paul Lisso & Weeks Orr	3,215 00	3,215 00	-	-	-	-	-	-	-
R	5683	W H Tupper	8,443 00	8,156 70	286 30	2,138 b	1,917 b	221 b	1 295475	29 b	37 57
R	5685	Harriet Gobble Mertz	10,896 00	10,896 00	-	-	-	-	-	-	-
R	5686	Dave Luke,									
R	5687	E F Marin, &	1,666 00	1,666 00	-	-	-	-	-	-	-
R	5688	Margaret Wooster									
R	5689	C P Motty	11 067 00	11 067 00	-	-	-	-	-	-	-
R	5690	Allen Belaire &									
R	9118	Earth Unit	2 685 00	2 685 00	-	-	-	-	-	-	-
R	5691	Johnson Evans	54 00	54 00	-	-	-	-	-	-	-
R	5692	Ellra Gann	5,794 00	5,794 00	-	-	-	-	-	-	-
R	5693	John L Muncy	16,494 00	16,472 73	21 27	77,948 m	76,188 m	1,760 m	0 012085	1,760 m	21 27
R	5697	John A Myers - Western & Southern Life Ins	3,093 00	3,093 00	-	-	-	-	-	-	-
R	5698	Jess Goodwin &									
R	5699	Helen Lindley	27,738 00	27,642 86	95 14	11,436 b	10,100 b	1,336 b	0 071213	236 b	16 81
R	5700	G R & J A Thomas	1,264 00	1,264 00	-	-	-	-	-	-	-
R	5702	Ida McDonald	7,356 00	7,356 00	-	-	-	-	-	-	-
R	5704	T L Griffin &									
HR-	8134	T L Griffin	13,939 67	13 939 67	-	-	-	-	-	-	-
R	5705	E B Furrow	40 00	5 71	34 29	40	20 b	20 b	1 714500	3 b	5 14
R	5710	Anita Henchman	904 00	904 00	-	-	-	-	-	-	-
R	5719	Hattie Reed Duncan	612 00	612 00	-	-	-	-	-	-	-
R	5722	O D Gholson &									
R	5723	T A Upshaw RI	111 665 00	109,757 65	1,907 35	13 816 b	13 606 b	210 b	9 082619	24 b	217 98
R	5731	C C Cannon #1,									
R	5732	C C Cannon #2,	9,265 00	9,265 00	-	-	-	-	-	-	-
R	5733	C C Cannon #3, &									
HR	8165	Charles Cannon									
R	5752	Burton McCullum	-	-	-	-	-	-	-	-	-
R	5759	Mary A Reynolds RI	23 559 00	23 559 00	-	-	-	-	-	-	-

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					Adjusted Basic Data	Prior Production	Unrecovered Balance			
Fred W. Shield and Company Partnership I D #74-1003570 Year Ended December 31, 2015										
b-denotes oil volume-barrels m-denotes gas volume-mcf										
R	5771	Bertha Clay RI &								
HR-	8177	Bertha Clay	64.33	64.33	-	-	-	-	-	-
R	5777	Donald S. Bell	3,923.00	3,923.00	-	-	-	-	-	-
R	5787	E. L. Dismukes,								
R	5855	Rosa E. Crenshaw, &	14,668.00	14,638.48	29.52	5,032 b	4,276 b	756 b	0.039048	157 b
R	5869	E. L. Dismukes #2								6.13
R	5796	J. P. Lewis RI	3,064.00	3,064.00	-	-	-	-	-	-
R	5800	Fred W. Volz	29,035.00	28,752.45	282.55	71,246 m	65,544 m	5,702 m	0.049553	1,380 m
R	5818	J. B. Pettit,								
HR-	8154	Cara Douglas,								
HR-	8155	Cara K. Douglas,								
HR-	8156	R. E. Harris,								
HR-	8157	R. H. Herring,	14,192.00	14,192.00	-	-	-	-	-	-
HR-	8158	Leonard Proctor,								
HR-	8159	Clara E. Smith, &								
HR-	8160	Adrian K. Webster								
R	5823	Matty E. Stark	7,767.00	7,767.00	-	-	-	-	-	-
R	5834	Ita LeDoux	151,998.00	150,121.13	1,876.87	158,336 m	158,331 m	5 m	375.374000	2 m
R	5836	C. Dalkowitz Orr	500.00	500.00	-	-	-	-	-	-
R	5838	Kittie Schriener	4,263.00	4,263.00	-	-	-	-	-	-
R	5839	Gillette and Cox Orr	89.00	89.00	-	-	-	-	-	-
R	5852	Woody Heidelberg ORR								
HR-	8150	N. L. Heidelberg	2,531.67	2,432.72	98.95	3,541 b	3,328 b	213 b	0.464554	26 b
HR-	8220	Donovan - Sims &								12.08
	9195	N. L. Heidelberg								
R	5853	C. O. Wheeler	1,529.00	1,529.00	-	-	-	-	-	-
R	5854	Ethel May	488.00	488.00	-	-	-	-	-	-
R	5880	Bernice Lynn Cosby Orr	7,352.00	7,316.26	35.74	3,590 b	3,123 b	467 b	0.076531	78 b
R	5882	Enrique Villarreal	504.00	504.00	-	-	-	-	-	5.97
R	5885	Giles C. McCrary "C",								
R	5886	Mrs. B. Young "d", &	22,908.00	22,908.00	-	-	-	-	-	-
R	5887	Mrs. B. Young "e"								
R	5889	J. C. Beasley, Jr	3,450.00	3,450.00	-	-	-	-	-	-
R	5895	E. F. DeLeon	368.00	368.00	-	-	-	-	-	-
R	5911	J. D. Alexander #1	483.00	483.00	-	-	-	-	-	-
R	5912	H. R. Alexander #2 &								
R	9124	K. M. Reagan ORR	3,712.00	3,298.58	413.42	680 b	582 b	98 b	4.218571	15 b
R	5914	M. V. Arnold	-	-	-	-	-	-	-	63.28
R	5917	H. E. Mangham	-	-	-	-	-	-	-	-
R	5918	Bernice Beeman &								
HR-	8268	Beeman	5,663.33	5,663.33	-	-	-	-	-	-
R	5921	Tip Graham &								
HR	8218	Tip Graham	18.00	18.00	-	-	-	-	-	-
R	5923	Kordis Heirs &								
R	5924	Otto Tharp	3,553.00	3,553.00	-	-	-	-	-	-
R	5943	University 31-A ORR,								
R	5963	University 31 ORR,								
R	6099	University 31-21,								
R	6129	University 42-A,	43,587.00	43,587.00	-	-	-	-	-	-
	9153	University 31,								
	9164	University 31-A &								

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Property	Cost 12/31/14 Plus 2014 Additions	Prior Years' Depletion	Depletable Balance	Estimated Recoverable Reserves			Depletion Unit	Production 2015	Depletion Based on Cost
				Adjusted Basic Data	Prior Production	Unrecovered Balance			
Fred W Shueld and Company Partnership I D #74-1003570 Year Ended December 31, 2015									
b-denotes oil volume-barrels m-denotes gas volume-mcf									
9221 University 31-21									
R 5952 T L Higginbotham	4,543 00	4,543 00	-	-	-	-	-	-	-
R 5971 J Y Gilmore	9,229 00	9,229 00	-	-	-	-	-	-	-
R 5994 Vernon P Neissl	1,402 00	1,402 00	-	-	-	-	-	-	-
R 5995 Jack E Blake	23,853 00	23,826 25	26 75	97,862 m	88,394 m	9,468 m	0 002825	927 m	2 62
R 5999 R B Wherry	5,883 00	5,883 00	-	-	-	-	-	-	-
R 6000 Continental/Wood Deal	27,676 00	27,562 28	113 72	72,592 m	62,200 m	10,392 m	0 010943	2,384 m	26 09
R 6001 State Lease #53394 ORR	1,539 00	1,539 00	-	-	-	-	-	-	-
R 6002 R B Wherry	472 00	472 00	-	-	-	-	-	-	-
R 6013 Norman K Owens	113,041 00	112,061 65	979 35	221,747 m	205,386 m	16,361 m	0 059859	1,247 m	74 64
R 6031 Doyle Standifer,									
R 6033 J A Wilson,									
R 6034 R W Kreager,	171,279 67	170,838 47	441 20	82,931 b	54,796 b	28,135 b	0 015682	13,522 b	212 05
R 6035 G G Boyd,									
R 6042 Elizabeth Henry									
HR- 8259 Ralph A Wilson,									
HR- 8260 Doyle Standifer,									
HR- 8261 Rose Kreager, &									
HR- 8262 G G Boyd									
R 6038 Est of J H Harvey ORR &									
HR- 8255 Harvey Estate	5,992 13	5,992 13	-	-	-	-	-	-	-
R 6039 J A Robey ORR	1,437 00	1,437 00	-	-	-	-	-	-	-
R 6049 Molly L Lasater &									
HR- 8256 W W Oatman	9,362 00	9,362 00	-	-	-	-	-	-	-
R 6059 Mary Lee Woodward Orr &									
R 6060 Vernon E Reichle	2,823 00	2,823 00	-	-	-	-	-	-	-
R 6066 George A. Moberly &									
HR- 8277 Fred Folk Sec 78	56 67	56 67	-	-	-	-	-	-	-
R 6068 Victor B Russek Orr,									
HR- 8293 Victor Russek &	5,405 67	5,348 73	56 94	31,202 m	27,600 m	3,602 m	0 015808	898 m	14 20
9205 Victor K Russek, Jr									
R 6072 James M Ruhman,									
R 6073 Carl R Peterson,									
HR- 8282 Ruhman Peterson &	31,512 67	31,502 62	10 05	108,571 m	106,452 m	2,119 m	0 004743	1,520 m	7 21
HR- 8314 Carl Peterson									
R 6074 C Gibson,									
R 6091 Weldon K Huffman Orr,									
HR- 8283 Eppes et al, &	12,095 33	12,094 15	1 18	1,743,673 m	1,586,767 m	156,906 m	0 000008	47,489 m	0 36
HR- 8291 Weldon K Hoffman Orr									
R 6087 Briscoe Ranch Orr	1,410 00	1,410 00	-	-	-	-	-	-	-
R 6089 Anthonio Vela	-	-	-	-	-	-	-	-	-
R 6094 John Knox	106 00	106 00	-	-	-	-	-	-	-
R 6095 August Toll,									
R 6096 Paul Zingelmann, &	70,985 00	70,635 15	349 85	359,141 m	349,959 m	9,182 m	0 038102	2,003 m	76 32
R 6098 Elbert Koopman									
R 6100 Midland National Bank Tr	40,068 00	38,420 15	1,647 85	18,099 b	14,574 b	3,525 b	0 467475	375 b	175 30
R 6130 Mayfield	-	-	-	-	-	-	-	-	-
R 6134 J O Huitt	5,531 25	5,531 25	-	-	-	-	-	-	-
R 6135 Finley	2,903 83	-	2,903 83	-	-	-	-	-	-
R 6137 Gene L. Prentice	10,170 20	9,647 95	522 25	8,000 m	7,066 m	934 m	0 559154	79 m	44 17
R 6138 Nancy Nugent	2,887 38	2,887 38	-	-	-	-	-	-	-
R 6140 Joseph R Shaw	9,161 37	9,161 37	-	-	-	-	-	-	-

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Property			Cost 12/31/14 Plus 2014 Additions	Prior Years' Depletion	Depletable Balance	Estimated Recoverable Reserves			Depletion Unit	Production 2015	Depletion Based on Cost
						Adjusted Basic Data	Prior Production	Unrecovered Balance			
Fred W. Shield and Company Partnership I D #74-1003570 Year Ended December 31, 2015											b-denotes oil volume-barrels m-denotes gas volume-mcf
R	6142	O H Dipple	58,387.75	57,873.20	514.55	13,000 m	12,636 m	364 m	1.413599	145 m	204.97
R	6148	David M. Kassing	3,674.59	3,632.44	42.15	14,500 m	13,512 m	988 m	0.042662	133 m	5.87
R	6152	FWF Mineral Trust "B"	1,335.07	1,335.07	-	-	-	-	-	-	-
R	6155	K. W. Bailey	50,000.00	45,864.65	4,135.35	6,000 b	3,760 b	2,240 b	1.846138	764 b	1,410.45
R	6156	Charter Royalty	154,139.62	150,726.85	3,412.77	310,000 m	230,925 m	79,075 m	0.043159	22,960 m	990.92
R	6162	K. Byrd	22,500.00	17,826.29	4,673.71	7,000 m	6,331 m	669 m	6.986114	78 m	544.92
R	6163	Fotenberry	29,750.00	29,750.00	-	-	-	-	-	-	-
	6168	Liberty Eyla ISD Unit	7,055.56	5,308.47	1,747.09	37 b	36 b	1 b	1747.090000	1 b	1,747.09
	6170	Barnett Gas Unit	4,193.55	3,717.26	476.29	1,000 m	778 m	222 m	2.145450	34 m	72.95
	6171	Boyd-Pickett Gas Unit	4,256.01	3,726.62	529.39	700 m	561 m	139 m	3.808561	36 m	137.11
	6172	J. W. Brown Gas Unit	813.39	813.39	-	-	-	-	-	-	-
	6173	Burgher D Unit	8,619.31	8,008.76	610.55	750 m	649 m	101 m	6.045050	45 m	272.03
	6174	Burgher G Unit	869.33	856.37	12.96	64 m	59 m	5 m	2.592000	5 m	12.96
	6175	Butler Gas Unit	37,466.43	32,007.76	5,458.67	10,000 m	7,552 m	2,448 m	2.229849	344 m	767.07
	6176	Clarke Gas Unit	15,308.63	14,771.35	537.28	2,600 m	2,193 m	407 m	1.320098	118 m	155.77
	6177	Clary Unit	1,091.22	988.75	102.47	150 m	132 m	18 m	5.692778	10 m	56.93
	6178	Cosson Gas Unit	9,049.37	7,903.30	1,146.07	2,050 m	1,342 m	708 m	1.618743	76 m	123.02
	6179	Cummins A Unit	2,627.44	2,316.24	311.20	280 m	202 m	78 m	3.989744	20 m	79.79
	6180	Dunlap #1 Gas Unit	1,731.25	1,076.90	654.35	260 m	160 m	100 m	6.543500	9 m	58.89
	6181	Edwards A Unit	663.74	524.46	139.28	60 m	46 m	14 m	9.948571	3 m	29.85
	6182	Fails Gas Unit	23,231.84	20,354.56	2,877.28	2,622 m	2,621 m	1 m	2877.280000	1 m	2,877.28
	6183	Ham Gas Unit	17,631.27	17,316.74	314.53	6,000 m	4,626 m	1,374 m	0.228916	252 m	57.69
	6185	Hartley Unit	15.28	15.28	-	-	-	-	-	-	-
	6186	Henderson Gas Unit	23,274.08	18,123.86	5,150.22	9,000 m	5,990 m	3,010 m	1.711037	347 m	593.73
	6187	Hill A Unit	213.46	213.46	-	-	-	-	-	-	-
	6189	Irvin Gas Unit	6,730.21	6,250.11	480.10	2,000 m	1,335 m	665 m	0.721955	71 m	51.26
	6190	Johnson A Gas Unit	4,915.82	4,430.26	485.56	450 m	399 m	51 m	9.520784	29 m	276.10
	6191	B. K. Johnson A Unit	139.65	139.65	-	-	-	-	-	-	-
	6192	Kirsch Gas Unit	11,900.83	9,819.36	2,081.47	3,500 m	2,416 m	1,084 m	1.920175	122 m	234.26
	6193	Lancaster A Unit	1,061.78	610.12	451.66	110 m	53 m	57 m	7.923860	5 m	39.62
	6194	Lane A Unit	1,181.32	787.96	393.36	110 m	69 m	41 m	9.594146	5 m	47.97
	6195	Ledbetter A Unit	1,604.42	1,069.46	534.96	150 m	99 m	51 m	10.489412	6 m	62.94
	6196	J. H. Moore Gas Unit	599.59	599.59	-	-	-	-	-	-	-
	6197	Rice Unit	1,999.76	1,999.76	-	-	-	-	-	-	-
	6198	Rogers Gas Unit	7,168.25	6,294.47	873.78	4,000 m	2,894 m	1,106 m	0.790036	197 m	155.64
	6199	T. L. Simmons, Roy Heirs Unit	1,673.73	1,673.73	-	27 b	27 b	-	-	-	-
	6200	G. O. Summers Unit	1,066.39	1,066.39	-	-	-	-	-	-	-
	6201	Swank A Unit	176.27	176.27	-	-	-	-	-	-	-
	6202	Teague ISD Unit	8.09	8.09	-	-	-	-	-	-	-
	6203	Turner A Unit	341.08	292.45	48.63	50 m	44 m	6 m	8.105000	2 m	16.21
	6205	Webb A	3,236.69	3,236.69	-	-	-	-	-	-	-
	6206	Webb A Unit	11,767.70	9,770.92	1,996.78	1,500 m	1,177 m	323 m	6.181981	79 m	488.38
	6207	Webb TS A	741.93	478.96	262.97	100 m	64 m	36 m	7.304722	4 m	29.22
	6208	Winfree Gas Unit	14,336.38	13,841.99	494.39	3,300 m	2,818 m	482 m	1.025705	127 m	130.26
	6209	Hedrick Lease	496.12	496.12	-	-	-	-	-	-	-
	6210	Vincent East 66#1	1.00	1.00	-	-	-	-	-	-	-
	6211	Clark Sain #14	1,506.11	1,506.11	-	-	-	-	-	-	-
	6212	Beddingfield #1	0.11	0.11	-	-	-	-	-	-	-
	6213	Beddingfield Gas Unit	165.15	165.15	-	-	-	-	-	-	-
	6214	Garret Trust #1	1.00	1.00	-	-	-	-	-	-	-
	6216	Conrad Unit	21,576.08	13,578.20	7,997.88	1,800 m	1,359 m	441 m	18.135782	62 m	1,124.42

Shield Ayres - Foundation
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Property	Cost 12/31/14	Prior	Depletable	Estimated Recoverable Reserves			Depletion	Production	Depletion
	Plus 2014	Years'		Adjusted	Prior	Unrecovered		2015	
Additions	Depletion	Balance	Basic Data	Production	Balance	Unit		Cost	
Fred W Shueld and Company Partnership									
I D #74-1003570 Year Ended December 31, 2015									
b-denotes oil volume-barrels									
m-denotes gas volume-mcf									
6217 Fields-Mahler Unit	53,833 02	26,465 10	27,367 92	4,500 m	2,186 m	2,314 m	11 827105	88 m	1,040 79
6218 Hodges C 41 1,3	52 58	52 58	-	-	-	-	-	-	-
6219 Hodge D 3	108 86	108 86	-	-	-	-	-	-	-
6220 Hodge G 3	122 23	122 23	-	-	-	-	-	-	-
6221 Minnie Hodges 40-IL	58 08	58 08	-	-	-	-	-	-	-
6226 Hodges #1,2-39	194 25	194 25	-	-	-	-	-	-	-
6227 Hodges 1-193	51.90	51.90	-	-	-	-	-	-	-
6228 Minnie E Hodges	48 20	48 20	-	-	-	-	-	-	-
6229 Barksdale Estate Gas Unit	193 57	193 57	-	-	-	-	-	-	-
6230 Parmele Unit	200 09	200 09	-	-	-	-	-	-	-
6231 Newsome A Gas Unit	11,003 41	5,986 78	5,016 63	800 m	603 m	197 m	25 465127	16 m	407 44
6232 Jesse R. Odern Gas Unit	3,958 74	2,828 63	1,130 11	600 m	434 m	166 m	6 807892	18 m	122 54
6234 Reid 9	53,021 44	34,328 37	18,693 07	19,000 m	12,309 m	6,691 m	2 793763	466 m	1,301 89
6235 Neale Common Sand Unit	40,475 18	15,626 67	24,848 51	700 b	392 b	308 b	80 676981	14 b	1,129 48
6238 Claudia 1-14	752 50	752 50	-	-	-	-	-	-	-
6239 Harrel 1-8	64 49	64 49	-	-	-	-	-	-	-
HR- 8101 Carl J. Belton & C. E. Barkam,									
HR- 8102 Hayes, Hodge, & Van Horn,									
HR- 8103 Add Thompson, &	146 00	146 00	-	-	-	-	-	-	-
HR- 8172 Mrs. Della Spencer									
HR- 8104 Ray Guidry, et al	3,802 00	3,802 00	-	-	-	-	-	-	-
HR- 8106 Ella Stevenson	2,966 00	2,966 00	-	-	-	-	-	-	-
HR- 8107 Franklin Isaacson,									
HR- 8108 Robert Rutsch,									
HR- 8109 Maude Slaaten, &	13,943 33	13,760 36	182 97	4,700 b	2,481 b	2,219 b	0 082456	397 b	32 74
HR- 8110 G L Thompson									
HR- 8111 Carl Moe	100 00	100 00	-	-	-	-	-	-	-
HR- 8113 J V McKee	22,756 00	22,756 00	-	-	-	-	-	-	-
HR- 8114 Lela B. Ayres	440 00	440 00	-	-	-	-	-	-	-
HR- 8115 Georgia Franklin,									
HR- 8116 T M Harrell,									
HR- 8117 Isaac Harrell,	20,036 67	19,829 85	206 82	17,198 b	11,788 b	5,410 b	0 038229	421 b	16 09
HR- 8121 H N Millican, &									
HR- 8164 Marana Hayes									
HR- 8118 Andy Jones	1,124 00	1,124 00	-	-	-	-	-	-	-
HR- 8119 James A. Meyers #1	1,190 00	1,190 00	-	-	-	-	-	-	-
HR- 8122 E O Rollow	63 33	63 33	-	-	-	-	-	-	-
HR- 8123 Charles Burkes,									
HR- 8124 L. O. Howell, &	8,752 00	8,749 62	2 38	7,021 b	6,708 b	313 b	0 007604	224 b	1 70
HR- 8125 Mrs. C. E. McCann									
HR- 8126 John Griffith	182 67	182 67	-	-	-	-	-	-	-
HR- 8127 Amber Boyce	320 00	320 00	-	-	-	-	-	-	-
HR- 8128 Rossie Atha &									
HR- 8131 W L McClain	510 00	510 00	-	-	-	-	-	-	-
HR- 8129 Myrtle Burkhardt	2 853 33	2,853 33	-	-	-	-	-	-	-
HR- 8130 W E Lynn	2,032 00	2,032 00	-	-	-	-	-	-	-
HR- 8132 Eugene C. Miller	0 67	0 67	-	-	-	-	-	-	-
HR- 8133 Jesse Kyle	72 67	72 67	-	-	-	-	-	-	-
HR- 8135 Nettie Butner	946 00	946 00	-	-	-	-	-	-	-
HR- 8136 Emmett Headlee	13,617 33	13,611 95	5 38	3 937 b	3,907 b	30 b	0 179333	30 b	5 38
HR- 8137 F J Richardson &									
HR- 9191 Richardson	6 379 00	6,366 23	12 77	2 210 b	2,167 b	43 b	0 296977	43 b	12 77
HR- 8138 Terrell County	1,580 00	1,580 00	-	-	-	-	-	-	-

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Property		Cost 12/31/14 Plus 2014 Additions	Prior Years' Depletion	Depletable Balance	Estimated Recoverable Reserves			Depletion Unit	Production 2015	Depletion Based on Cost
					Adjusted Basic Data	Prior Production	Unrecovered Balance			
Fred W Shield and Company Partnership I D #74-1003570 Year Ended December 31, 2015										
b-denotes oil volume-barrels m-denotes gas volume-mcf										
HR-	8139	T L Miller	36 67	36 67	-	-	-	-	-	-
HR-	8149	F D Breedlove Ranch	8,662 00	8,662 00	-	-	-	-	-	-
HR-	8151	Effie S Odem #1,								
HR-	8152	Effie S Odem #2,	82,827 33	82,564 29	263 04	637,105 m	628,937 m	8,168 m	0 032204	3,513 m
HR-	8153	M C Puckett, &								
HR-	8175	Steinmetz & Sanders								
HR-	8166	Charles Krieger &								
HR-	8169	H C Brckel	3,570 00	3,570 00	-	-	-	-	-	-
HR-	8170	Calvin Clay	2,220 00	2,220 00	-	-	-	-	-	-
HR-	8171	Mary Thomas	1,478 00	1,478 00	-	-	-	-	-	-
HR-	8174	L C Johnson	424 00	424 00	-	-	-	-	-	-
HR-	8178	Mildred Patten	3 00	3 00	-	-	-	-	-	-
HR-	8181	Joe J Janyssel,								
HR-	8183	F W Boyd,								
HR-	8187	Gussie Yanta,	14,640 00	14,640 00	-	-	-	-	-	-
HR-	8193	Ben Krusciak, &								
HR-	8201	Pella Pavilek								
HR-	8184	Bert McClure	1,250 00	1,250 00	-	-	-	-	-	-
HR-	8188	C. C. Cummins	553 33	553 33	-	-	-	-	-	-
HR-	8190	Walter Critchley,								
HR-	8198	A D Bell,	15,949 00	15,923 48	25 52	146,110 m	136,304 m	9,806 m	0 002602	3,898 m
HR-	9131	A D Bell &								
HR-	9190	L Horry								
HR-	8195	J J Wiatrek	-	-	-	-	-	-	-	-
HR-	8196	Trudie Garrett	11 33	11 33	-	-	-	-	-	-
HR-	8197	Fred Schlosser Estate	2,184 00	2,184 00	-	-	-	-	-	-
HR-	8202	Albert Ludwig,								
HR-	8203	John Anderson,								
HR-	8205	Jennie L Wright,								
HR-	8210	Otto Tharpe,								
HR-	8211	Clarence Bond & Calvin Lutz Orr,								
HR-	8214	Alta Choates,								
HR-	8216	Bertha Carey,								
HR-	8221	R Fairchild & Harold Null,	2,737 33	2,737 33	-	-	-	-	-	-
HR-	8223	Venice A Green,								
HR-	8225	Lester de la Porte,								
HR-	8258	E G Paulson,								
HR-	8264	Walter L Kordis, &								
HR-	8265	Rosella Collier								
HR-	8204	E C Brandt	-	-	-	-	-	-	-	-
HR-	8209	Vlasta Freis	-	-	-	-	-	-	-	-
HR-	8217	F T McCollum	12 00	12 00	-	-	-	-	-	-
HR-	8222	Sidney David	8 67	8 67	-	-	-	-	-	-
HR-	8227	Paul B Adams	-	-	-	-	-	-	-	-
HR-	8232	Ethel Mangum	-	-	-	-	-	-	-	-
HR-	8234	Grace Holcomb &								
HR-	8235	R C Johnson	896 00	896 00	-	-	-	-	-	-
HR-	8237	H E Frieling &								
HR-	8246	Les Lovell	1,168 00	1,168 00	-	-	-	-	-	-
HR-	8238	Maggie Dozier	-	-	-	-	-	-	-	-
HR-	8244	Angelo S Fanelli	70 00	70 00	-	-	-	-	-	-
HR-	8248	Billye H Casey	34,193 33	34,193 33	-	-	-	-	-	-
HR-	8249	J J Pogue, Jr ,								
HR-	8250	T Edward Swenson, &	7,028 00	7,013 95	14 05	59 619 m	57,038 m	2,581 m	0 005444	1,200 m

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Depletion Based on Cost
For the Year Ended December 31, 2015
Schedule #1(a)

Property	Cost 12/31/14 Plus 2014 Additions	Prior Years' Depletion	Depletable Balance	Estimated Recoverable Reserves			Depletion Unit	Production 2015	Depletion Based on Cost
				Adjusted Basic Data	Prior Production	Unrecovered Balance			
Fred W Shield and Company Partnership I D #74-1003570 Year Ended December 31, 2015									
b-denotes oil volume-barrels m-denotes gas volume-mcf									
HR- 8251 Alfred E Roessler									
HR- 8253 Ray Clark	98 104 00	89,922 34	8,181 66	78,739 m	69,793 m	8 946 m	0 914561	469 m	428 93
HR- 8254 Edgar Johnson, 8281 Odie Sweeten & 8486 Dale Smith	1,102 00	1,102 00	-	-	-	-	-	-	-
HR- 8257 Hermann Sterling, 8275 Rueben Barton, 9167 Herman and Mable Sterling 9168 Rueben & Lydia Barton &	726 33	726 33	-	-	-	-	-	-	-
HR- 8263 Alice Martin	415 33	415 33	-	-	-	-	-	-	-
HR- 8266 Carl Hall	2,498 67	2,498 67	-	-	-	-	-	-	-
HR- 8269 Willie Buessing & HR- 8270 Allen Browne	5 806 67	5,806 67	-	-	-	-	-	-	-
HR- 8272 J L Pritchett & 9180 Boise Southern Co et al	620 00	620 00	-	-	-	-	-	-	-
HR- 8273 Clifford Spies	1 010 00	1,010 00	-	-	-	-	-	-	-
HR- 8274 Noreen Hogg & 9189 Noreen Hogg	2,592 67	2,590 42	2 25	4,000 m	3 934 m	66 m	0 034091	58 m	1 98
HR- 8279 E Dittfurth	18,636 00	18,636 00	-	-	-	-	-	-	-
HR- 8280 Sam Mantooth	1,541 33	1,541 33	-	-	-	-	-	-	-
HR- 8284 Ellison and Borland & 9204 Ellison and Borland	997 00	997 00	-	-	-	-	-	-	-
HR- 8287 Alexander	-	-	-	-	-	-	-	-	-
HR- 8292 J F Janssen	424 00	424 00	-	-	-	-	-	-	-
HR- 8294 Ed Parker & HR- 8302 Ed Parker #6	513 33	513 33	-	-	-	-	-	-	-
HR- 8295 Frank Maly	662 00	662 00	-	-	-	-	-	-	-
HR- 8300 Fern Hopkins	45 33	45 33	-	-	-	-	-	-	-
HR- 8301 Lynos Weaver	3 33	3 33	-	-	-	-	-	-	-
HR- 8304 J M Flynn & HR- 8305 D E Hartman	29 33	29 33	-	-	-	-	-	-	-
HR- 8306 E V McCamon	816 00	816 00	-	-	-	-	-	-	-
HR- 8309 Mark Hartman	6 67	6 67	-	-	-	-	-	-	-
HR- 8310 Noreen Hogg Orr, HR- 8311 C. H. Kennedy, 9187 C. H. Kennedy & 9215 Noreen Hogg Orr	39,854 67	39,854 67	-	-	-	-	-	-	-
HR- 8312 Sylvia Knarr	2 67	2 67	-	-	-	-	-	-	-
HR- 8316 Blair Labatt	6,155 00	6,155 00	-	-	-	-	-	-	-
HR- 8317 Dee Finley	1,174 37	-	1,174 37	-	-	-	-	-	-
HR- 8396 Louis Howe	6 67	6 67	-	-	-	-	-	-	-
HR- 8407 Bryant Kellogg	20 00	3 63	16 37	3,000 b	803 b	2,197 b	0 007451	1,872 b	13 95
HR- 8412 Clarence Anderson	13 33	7 66	5 67	600 b	321 b	279 b	0 020323	101 b	2 05
HR- 8413 Gustaf Anderson	0 67	0 67	-	-	-	-	-	-	-
HR- 8414 William Atol	26 67	3 66	23 01	1,500 b	533 b	967 b	0 023795	52 b	1 24
HR- 8416 William Hamann	10 00	4 30	5 70	100 b	43 b	57 b	0 100000	6 b	0 60
HR- 8417 William Hapip	3 33	1 20	2 13	203 b	181 b	22 b	0 096818	22 b	2 13
HR- 8418 J & A Johnson	3 33	3 33	-	-	-	-	-	-	-
HR- 8421 Vinzent Moser	6 67	6 67	-	-	-	-	-	-	-
HR- 8422 John Opsal	1 00	1 00	-	-	-	-	-	-	-
HR- 8423 Carl Purdue	16 67	3 76	12 91	600 b	135 b	465 b	0 027763	165 b	4 58
HR- 8471 M M Ridley	3 33	3 33	-	-	-	-	-	-	-

Shield Ayres - Foundation
San Antonio, Texas
Depletion Based on Cost
For the Year Ended December 31, 2015
Schedule #1(a)

Property	Cost 12/31/14 Plus 2014 Additions	Prior Years' Depletion	Depletable Balance	Estimated Recoverable Reserves			Depletion Unit	Production 2015	Depletion Based on Cost
				Adjusted Basic Data	Prior Production	Unrecovered Balance			
Fred W. Shield and Company Partnership I D #74-1003570 Year Ended December 31, 2015									
b-denotes oil volume-barrels m-denotes gas volume-mcf									
8505 C.B. Schoeman	3 33	3 33	-	-	-	-	-	-	-
9100 Seyta Unit	535 00	492 53	42 47	1,447 m	1,429 m	18 m	2 359444	18 m	42 47
9102 J.H. Cunningham	95 00	-	95 00	-	-	-	-	-	-
9103 R.B. Thompson	3,443 00	2,994 29	448 71	5,000 b	3,576 b	1,424 b	0 315105	135 b	42 54
9104 B.H. Phillippi	-	-	-	-	-	-	-	-	-
9106 Miller - Reynolds	-	-	-	-	-	-	-	-	-
9111 Virginia Crockett	9,117 00	8,607 53	509 47	16,000 m	14,635 m	1,365 m	0 373238	224 m	83 61
9112 Dean B. Gregg	206 00	206 00	-	-	-	-	-	-	-
9113 Timolat	44,117 00	37,092 31	7,024 69	100,000 m	67,168 m	32,832 m	0 213959	8,211 m	1,756 81
9114 F.H. Ficke	1,306 00	1,178 84	127 16	8,600 m	7,357 m	1,243 m	0 102301	463 m	47 37
9119 Burton McCollum ORRI	21 00	21 00	-	-	-	-	-	-	-
9142 L.E. Windham	1,073 00	975 23	97 77	800 b	749 b	51 b	1 917059	10 b	19 17
9143 W.C. Johnson	19,871 07	4,631 62	15,239 45	12,000 m	2,797 m	9,203 m	1 655922	782 m	1,294 93
9148 West Peck	589 00	585 07	3 93	150 b	143 b	7 b	0 561429	7 b	3 93
9165 Lowe-Johnson 48-A	9,543 00	8,954 37	588 63	1,140 b	1,120 b	20 b	29 431500	20 b	588 63
9166 Cletia D. Klapproth	733 00	733 00	-	-	-	-	-	-	-
9169 Henry G. Hardee, 9170 Burdell I. Hardee, 9171 Gustave Herbert, 9172 Ruby Petry Merritt & 9173 Gregaure Lege	96,138 00	87,328 45	8,809 55	86,000 m	83,984 m	2,016 m	4 369816	270 m	1,179 85
9184 Beck ORR	1,121 00	1,121 00	-	-	-	-	-	-	-
9192 Boedecker	835 00	835 00	-	-	-	-	-	-	-
9193 H.E. Wells	190 00	190 00	-	-	-	-	-	-	-
9196 E.G. Browning	206 00	206 00	-	-	-	-	-	-	-
9197 W.A. Hover	495 68	-	495 68	-	-	-	-	-	-
9199 Crawar Field Unit	7,201 00	7,201 00	0 00	-	-	-	-	-	-
9200 Robbins Ranch	1,036 00	907 96	128 04	5,500 m	5,064 m	436 m	0 293670	44 m	12 92
9217 Jennie K. Russell "A" & 9220 Jennie K. Russell "B"	2,110 00	2 001 10	108 90	3 800 b	2,432 b	1,368 b	0 079605	89 b	7 08
9224 E. Armstrong (Parker C)	52,353 00	49,376 71	2,976 29	13,000 b	10,285 b	2,715 b	1 096239	279 b	305 85
9226 Snowplow 10-1, 9227 Snowplow 1-5, 9228 Snowplow 7-5, 9249 Herms Landing, 9252 Snowplow Unit #1, 9253 Snowplow Unit #2 & 9255 Bear Swamp Antrim Unit	5,680 00	5,564 43	115 57	80,000 m	66,623 m	13,377 m	0 008639	2,496 m	21 56
9235 Perez & 9236 Salinas	94,340 00	82,082 36	12 257 64	50,000 m	41,774 m	8,226 m	1 490109	486 m	724 19
9250 Federal D-3	181 00	181 00	-	-	-	-	-	-	-
Total royalties	9 213,727 13	6,751 460 27	2 462,266 86						
Oil Payment									
5930 Hilcrest Oil Company	375 00	375 00	-	Total receipts considered a return of capital					
Total Royalties and Oil Payment	9 214 102 13	6 751 835 27	2 462,266 86						
m- Denotes gas- volume in Mcf									

Shield - Ayres Foundation
For the Year Ended December 31, 2015
Royalty Income and Depletion Schedule
Schedule #2

Number	Name	Total Gross Revenue	Production Taxes	Property Taxes	Net Income (Loss)	Depletion Based on Cost [Sch#2(b)]	Depletion Allowable
1011	S L. & E.H. Lane	125.72	1 54	-	124.18	6.41	6 41
1014	Coleman	8,310.25	352 52	584.94	7,372.79	76 60	76 60
1016	Ellen Atkinson	779.87	36.01	38.09	705 77	-	-
1020	Margarat Gordon	122.23	11.46	-	110.77	-	-
1024	Hellmuth	23.90	2.08	-	21.82	-	-
1936 & 1937	Coyonosa Unit N/2 Coyonosa Unit S/2	241.91	16 62	25 82	199.47	1.46	1.46
		<u>9,603.88</u>	<u>420.23</u>	<u>648.85</u>	<u>8,534 80</u>	<u>84.47</u>	<u>84 47</u>

Shield - Ayres Foundation
Depletion Schedule
For the Year Ended December 31, 2015
Schedule #2(a)

Number	Name	Investment			Balance 12/31/15	Depletable Balance Sch#1(b)	Depletion Allowable Sch#1	Reserve For Depletion			
		Balance 12/31/14	Additions	Retirements				Balance 12/31/14	Additions	Retirements	Balance 12/31/15
1011	E.H. & S L Lane	3,765 00	-	-	3,765 00	33 30	6.41	3,731 70	6 41	-	3,738 1
1013	Francitas Gas Unit	279 00	-	-	279 00	51 33	-	227 67	-	-	227 67
1014	D. R. Coleman	27,477 00	-	-	27,477 00	161 89	76 60	27,315 11	76 60	-	27,391 7
1015	J E Hailey Unit	-	-	-	-	-	-	-	-	-	-
1016	Ellen Atkinson	952 50	-	-	952 50	-	-	952 50	-	-	952 50
1021	E. Plueckhahn	0 50	-	-	0 50	-	-	0 50	-	-	0 50
1024	E. W. Hellmuth	272 00	-	-	272 00	-	-	272 00	-	-	272 00
1041	G. R. White	15 00	-	-	15 00	15 00	-	-	-	-	-
1934	John T. Muir	88 00	-	-	88 00	-	-	88 00	-	-	88 00
1936 &	Coyonosa Unit N/2	-	-	-	-	-	-	-	-	-	-
1937	Coyonosa Unit S/2	1,320 00	-	-	1,320 00	9 54	1 46	1,310 46	1 46	-	1,311 92
1004	C O. Schultz	318 00	-	-	318 00	-	-	318 00	-	-	318 00
TOTALS		34,487 00	-	-	34,487 00	271 06	84 47	34,215 94	84 47	-	34,300 4
							84 47	Added to Reserve			
							-	Excess to Capital			

Shield - Ayres Foundation
Depletion Based on Cost
For the Year Ended December 31, 2015
Schedule #2(b)

Property Number	Property Name	Depletable Balance 1/1/2015	Estimated Recoverable Reserves					Depletion Unit	2015 Production	Depletion Based on Cost		
			Adjusted Basic Data	Prior Production	Unrecovered Balance							
								b-denotes oil volume-barrels m-denotes gas volume-mcf				
1011	E. H. & S. L. Lane	33 30	10592	m	10405	m	187	m	0 178074866	36	m	6 41
1013	Francitas Gas Unit	51 33	1018	m	954	m	64	m	0 80203125	-		-
1014	D. R. Coleman	161 89	9819	b	9521	b	298	b	0 543255034	141	b	76 60
1015	J. E. Hailey Unit	-	-		-		-		-	-		-
1016	Ellen Atkinson	-	-		-		-		-	-		-
1021	E. Plueckhahn	-	-		-		-		-	-		-
1024	E. W. Hellmuth	-	-		-		-		-	-		-
1041	G. R. White	15 00	-		-		-		-	-		-
1934	John T. Muir	-	-		-		-		-	-		-
1936 &	Coyonosa Unit N/2											
1937	Coyonosa Unit S/2	9.54	8610	m	8193	m	417	m	0 022877698	64	m	1 46
1004	C. O. Schultz	-	-		-		-		-	-		-
	Totals	271 06										84 47