Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015 or tax year beginning , 2015, and ending , 20

Name of foundation: MERVIN BOVAIRD FOUNDATION

A Employer identification number: 73-6102163

Number and street (or P O box number if mail is not delivered to street address): 401 S. BOSTON, STE 2120 — Room/suite

B Telephone number (see instructions): (918) 592-3300

City or town, state or province, country, and ZIP or foreign postal code: TULSA, OK 74103-4070

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ $ 39,373,447.

J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc, received (attach schedule)				
	2	Check ▶ ☐ if the foundation is not required to attach Sch B				
	3	Interest on savings and temporary cash investments	23.	23.		
	4	Dividends and interest from securities	828,029.	828,029.		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	1,837,376.			
	b	Gross sales price for all assets on line 6a				
	7	Capital gain net income (from Part IV, line 2)		1,837,376.		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	2,665,428.	2,665,428.		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	185,006.	105,453.		79,553.
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits	33,001.	18,811.		14,190.
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	8,475.	4,831.		3,644.
	c	Other professional fees (attach schedule) [1]	232,102.	232,102.		
	17	Interest				
	18	Taxes (attach schedule) (see instructions) [2]	44,566.	8,168.		6,161.
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule) ATCH 3	51,213.	29,191.		22,022.
	24	**Total operating and administrative expenses.** Add lines 13 through 23	554,363.	398,556.		125,570.
	25	Contributions, gifts, grants paid	2,245,250.			2,245,250.
	26	**Total expenses and disbursements.** Add lines 24 and 25	2,799,613.	398,556.		2,370,820.
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-134,185.			
	b	**Net investment income** (if negative, enter -0-)		2,266,872.		
	c	**Adjusted net income** (if negative, enter -0-)				

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets				
1	Cash - non-interest-bearing			
2	Savings and temporary cash investments	2,753,930.	2,466,293.	2,466,293.
3	Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
4	Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments - U S and state government obligations (attach schedule)	1,375,764.	1,247,116.	1,177,040.
b	Investments - corporate stock (attach schedule)	31,485,735.	31,650,558.	28,814,580.
c	Investments - corporate bonds (attach schedule)	7,332,845.	7,450,122.	6,908,534.
11	Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
12	Investments - mortgage loans			
13	Investments - other (attach schedule)			
14	Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶ ATCH 4)	7,000.	7,000.	7,000.
16	**Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	42,955,274.	42,821,089.	39,373,447.
Liabilities				
17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances				
	Foundations that follow SFAS 117, check here ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ X			
27	Capital stock, trust principal, or current funds			
28	Paid-in or capital surplus, or land, bldg , and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds	42,955,274.	42,821,089.	
30	**Total net assets or fund balances** (see instructions)	42,955,274.	42,821,089.	
31	**Total liabilities and net assets/fund balances** (see instructions)	42,955,274.	42,821,089.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	42,955,274.
2	Enter amount from Part I, line 27a	2	-134,185.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	42,821,089.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	42,821,089.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	SEE PART IV SCHEDULE			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	1,837,376.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	0.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	2,207,405.	44,875,881.	0.049189
2013	2,033,732.	43,340,434.	0.046925
2012	1,945,339.	40,931,793.	0.047526
2011	2,110,609.	40,737,935.	0.051809
2010	1,918,958.	39,821,980.	0.048188

2	**Total** of line 1, column (d)	2	0.243637
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.048727
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	42,103,740.
5	Multiply line 4 by line 3	5	2,051,589.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	22,669.
7	Add lines 5 and 6	7	2,074,258.
8	Enter qualifying distributions from Part XII, line 4	8	2,370,820.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter ______________ (attach copy of letter if necessary - see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b		1	22,669.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	
3	Add lines 1 and 2		3	22,669.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-		5	22,669.
6	Credits/Payments			
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a 49,600.		
b	Exempt foreign organizations - tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments Add lines 6a through 6d		7	49,600.
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached		8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	26,931.
11	Enter the amount of line 10 to be **Credited to 2016 estimated tax** ▶ 22,800. **Refunded** ▶		11	4,131.

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year. (1) On the foundation ▶ $ ______ (2) On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ OK,			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ R. CASEY COOPER Telephone no ▶ 918-592-3300

Located at ▶ 401 S. BOSTON, STE 2120 TULSA, OK ZIP+4 ▶ 74103

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☒ Yes ☐ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☒ No If "Yes," list the years ▶ ____ , ____ , ____ , ____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ____ , ____ , ____ , ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? . . . . . . [ ] Yes [X] No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? . . . . . . [ ] Yes [X] No

(3) Provide a grant to an individual for travel, study, or other similar purposes? . . . . . . [ ] Yes [X] No

(4) Provide a grant to an organization other than a charitable, etc, organization described in section 4945(d)(4)(A)? (see instructions) . . . . . . [ ] Yes [X] No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? . . . . . . [ ] Yes [X] No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here . . . . . . ▶ [ ]

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? . . . . . . [ ] Yes [ ] No

If "Yes," attach the statement required by Regulations section 53 4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? . . . . . . [ ] Yes [X] No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? . . . . . . **6b** No: X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? . . [ ] Yes [X] No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATCH 5		185,006.	27,751.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000. . . . . . ▶

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions	
3 NONE	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes:		
a	Average monthly fair market value of securities	1a	40,529,248.
b	Average of monthly cash balances	1b	2,208,666.
c	Fair market value of all other assets (see instructions)	1c	7,000.
d	**Total** (add lines 1a, b, and c)	1d	42,744,914.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	42,744,914.
4	Cash deemed held for charitable activities Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	641,174.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	42,103,740.
6	**Minimum investment return.** Enter 5% of line 5	6	2,105,187.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	2,105,187.
2a	Tax on investment income for 2015 from Part VI, line 5	2a	22,669.		
b	Income tax for 2015 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	22,669.
3	Distributable amount before adjustments Subtract line 2c from line 1			3	2,082,518.
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	2,082,518.
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	2,082,518.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	2,370,820.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	2,370,820.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	22,669.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	2,348,151.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				2,082,518.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only				
b Total for prior years 20 13 ,20 12 ,20 11				
3 Excess distributions carryover, if any, to 2015				
a From 2010				
b From 2011 100,176.				
c From 2012 40,630.				
d From 2013				
e From 2014 13,048.				
f Total of lines 3a through e	153,854.			
4 Qualifying distributions for 2015 from Part XII, line 4: ▶ $ 2,370,820.				
a Applied to 2014, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)				
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2015 distributable amount				2,082,518.
e Remaining amount distributed out of corpus	288,302.			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e. Subtract line 5	442,156.			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount - see instructions				
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount - see instructions				
f Undistributed income for 2015 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2016				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)				
9 **Excess distributions carryover to 2016.** Subtract lines 7 and 8 from line 6a	442,156.			
10 Analysis of line 9				
a Excess from 2011 100,176.				
b Excess from 2012 40,630.				
c Excess from 2013				
d Excess from 2014 13,048.				
e Excess from 2015 288,302.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test- enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed.

ATCH 6

b The form in which applications should be submitted and information and materials they should include.

ATCH 7

c Any submission deadlines

ATCH 8

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

ATCH 9

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT 10				2,245,250.
Total ▶ 3a				2,245,250.
b *Approved for future payment*				
Total ▶ 3b				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	23.	
4 Dividends and interest from securities			14	828,029.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	1,837,376.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)				2,665,428.	

13 Total. Add line 12, columns (b), (d), and (e) . . . 13 2,665,428.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
	N/A		N/A

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee: [signature], President Date: 4/27/16 Title: President

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
JERALD L ISAACS	[signature]	4-28-16		P00365496

Firm's name ▶ BKD, LLP — Firm's EIN ▶ 44-0160260

Firm's address ▶ 6120 S. YALE, #1400 TULSA, OK 74136-4223 — Phone no 918-584-2900

JSA
5E1493 1 000
RR2842 K931

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		NET GAIN ON SALE OF SECURITIES					1,837,376.	
TOTAL GAIN(LOSS)							1,837,376.	

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
INVESTMENT FEES	232,102.	232,102.
TOTALS	232,102.	232,102.

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
PAYROLL TAXES	14,329.	8,168.	6,161.
FED INCOME TAX	30,237.		
TOTALS	44,566.	8,168.	6,161.

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
OFFICE EXPENSE	51,213.	29,191.	22,022.
TOTALS	51,213.	29,191.	22,022.

ATTACHMENT 4

FORM 990PF, PART II - OTHER ASSETS

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
MINERAL INTEREST	7,000.	7,000.
TOTALS	7,000.	7,000.

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 5

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS
R. CASEY COOPER 401 S. BOSTON, STE 2120 TULSA, OK 74103-4070	PRESIDENT 20.00	50,004.	7,501.
P. DAVID NEWSOME, JR. 401 S. BOSTON, STE 2120 TULSA, OK 74103-4070	VP FINANCE 7.50	35,000.	5,250.
LANCE STOCKWELL 401 S. BOSTON, STE 2120 TULSA, OK 74103-4070	VP FINANCE 7.50	35,000.	5,250.
CHRISTOPHER K. WOOSLEY 401 S. BOSTON, STE 2120 TULSA, OK 74103-4070	TRUSTEE 10.00	35,000.	5,250.
JANICE L. PIERCE 401 S. BOSTON, STE 2120 TULSA, OK 74103-4070	SECRETARY 10.00	30,002.	4,500.
	GRAND TOTALS	185,006.	27,751.

FORM 990PF, PART XV - NAME, ADDRESS AND PHONE FOR APPLICATIONS

R. CASEY COOPER; SAME AS PART VIII;
(918) 592-3300

ATTACHMENT 7

990PF, PART XV - FORM AND CONTENTS OF SUBMITTED APPLICATIONS

STUDENTS RECEIVING SCHOLARSHIPS CHOSEN BY TULSA HIGH SCHOOLS BASED ON NEED AND ABILITY.

ATTACHMENT 8

990PF, PART XV - SUBMISSION DEADLINES

SCHOLARSHIPS-BETWEEN MAY AND AUGUST 1ST OF EACH YEAR.
GRANTS-NOVEMBER 15TH ANNUAL DEADLINE.

ATTACHMENT 9

990PF, PART XV - RESTRICTIONS OR LIMITATIONS ON AWARDS

SCHOLARSHIPS-MAINTAIN PROPER SCHOLASTIC STANDING.
GRANTS-RESTRICTED TO THE TULSA METROPOLITAN AREA.

The Mervin Bovaird Foundation

Attachment 10

Name	Amount			
108 Contemporary	10,000	Unrelated	PC	General funding
American Diabetes Association	2,000	Unrelated	PC	General funding
American Heart Association	5,000	Unrelated	PC	General funding
Bacone College	5,000	Unrelated	PC	General funding
Big Brothers & Sisters of Green Country	5,000	Unrelated	PC	General funding
Boy Scouts of America, Indian Nations	10,000	Unrelated	PC	General funding
Camp Fire USA, Green Country Council	5,000	Unrelated	PC	General funding
Camp Loughridge	10,000	Unrelated	PC	General funding
Carrera Adolescent Pregnancy Prevention	25,000	Unrelated	PC	General funding
CASA	5,000	Unrelated	PC	General funding
Center for Indiv'ls with Phys'l Challenge	5,000	Unrelated	PC	General funding
Chamber Music Tulsa	18,000	Unrelated	PC	General funding
Child Abuse Network	100,000	Unrelated	PC	General funding
Circle Cinema	30,000	Unrelated	PC	General funding
Community Food Bank of Eastern Oklahoma	10,000	Unrelated	PC	General funding
Crisis Pregnancy Outreach	5,000	Unrelated	PC	General funding
Crosstown Learning Center	10,000	Unrelated	PC	General funding
Cystic Fibrosis Foundation, Sooner Chap	5,000	Unrelated	PC	General funding
DaySpring Villa	5,000	Unrelated	PC	General funding
Domestic Violence Intervention Services	20,000	Unrelated	PC	General funding
Domestic Violence Intervention Services	50,000	Unrelated	PC	General funding
Dwight Mission	10,000	Unrelated	PC	General funding
EAPC	10,000	Unrelated	PC	General funding
Eastern Okla Donated Dental Services	10,000	Unrelated	PC	General funding
Emergency Infant Services	5,000	Unrelated	PC	General funding
Fab Lab Tulsa, Inc	20,000	Unrelated	PC	General funding
Family & Children's Services	10,000	Unrelated	PC	General funding
First Tee Program	15,000	Unrelated	PC	General funding
Foundation for Tulsa Schools	3,500	Unrelated	PC	General funding
Gilcrease Museum	50,000	Unrelated	PC	General funding
Girl Scouts of Eastern Oklahoma	32,500	Unrelated	PC	General funding
Global Gardens	10,000	Unrelated	PC	General funding
Happy Hands Education Center	10,000	Unrelated	PC	General funding
Helping Hand Ministry, Inc	20,000	Unrelated	PC	General funding
Hispanic American Foundation of Tulsa	2,000	Unrelated	PC	General funding
Hospice of Green Country	20,000	Unrelated	PC	General funding
Iron Gate	20,000	Unrelated	PC	General funding
Joe Niekro Foundation	15,000	Unrelated	PC	General funding
John 3 16 Mission, Inc	20,000	Unrelated	PC	General funding
Junior Achievement of Greater Tulsa, Inc	2,000	Unrelated	PC	General funding
Legal Aid Services of Oklahoma	7,500	Unrelated	PC	General funding
LIFE Senior Services	20,000	Unrelated	PC	General funding
Little Light House	25,000	Unrelated	PC	General funding
Meals on Wheels of Tulsa	20,000	Unrelated	PC	General funding
Mental Health Association in Tulsa	20,000	Unrelated	PC	General funding

The Mervin Bovaird Foundation
Account QuickReport
January through December 2015

Name	Amount			
Neighbor for Neighbor, Inc	25,000	Unrelated	PC	General funding
Neighbors Along the Line	10,000	Unrelated	PC	General funding
New Hope Oklahoma	5,000	Unrelated	PC	General funding
Newview Oklahoma	25,000	Unrelated	PC	General funding
Nicole Jarvis MD Parkinson's Resrch Fdnt	10,000	Unrelated	PC	General funding
Oklahoma Arts Institute	10,000	Unrelated	PC	General funding
Oklahoma Center for Community & Justice	7,500	Unrelated	PC	General funding
Oklahoma Foundation for Excellence	5,000	Unrelated	PC	General funding
Oklahoma Hall of Fame	10,000	Unrelated	PC	General funding
Oklahoma State University at Tulsa	25,000	Unrelated	PC	General funding
Oklahoma Wesleyan University	25,000	Unrelated	PC	General funding
OU School of Community Medicine	25,000	Unrelated	PC	General funding
Parent Child Center	10,000	Unrelated	PC	General funding
Partners for Heroes	5,000	Unrelated	PC	General funding
Philbrook Museum	15,000	Unrelated	PC	General funding
Prevent Blindness Oklahoma	5,000	Unrelated	PC	General funding
Reading Partners	30,000	Unrelated	PC	General funding
Rebuilding Together Tulsa	5,000	Unrelated	PC	General funding
Resonance	10,000	Unrelated	PC	General funding
Rogers State University	20,000	Unrelated	PC	General funding
Ronald McDonald House Charities of Tulsa,	5,000	Unrelated	PC	General funding
Rotary Club of Tulsa	3,000	Unrelated	PC	General funding
RSVP of Tulsa, Inc	8,500	Unrelated	PC	General funding
San Miguel Middle School	5,000	Unrelated	PC	General funding
Sherwin Miller Museum of Jewish Art	5,000	Unrelated	PC	General funding
St John Heath System Foundation	10,000	Unrelated	PC	General funding
St Philip Neri Newman Center	4,000	Unrelated	PC	General funding
St. Pius X School	25,000	Unrelated	PC	General funding
Stand in the Gap Ministries	25,000	Unrelated	PC	General funding
Street School, Inc	20,000	Unrelated	PC	General funding
Teach for America	10,000	Unrelated	PC	General funding
The Salvation Army	50,000	Unrelated	PC	General funding
Town & Country School	40,000	Unrelated	PC	General funding
Tulsa Arts Management Consortium	25,000	Unrelated	PC	General funding
Tulsa Ballet	25,000	Unrelated	PC	General funding
Tulsa Botanic Garden	50,000	Unrelated	PC	General funding
Tulsa Boys' Home	10,000	Unrelated	PC	General funding
Tulsa Camerata	5,000	Unrelated	PC	General funding
Tulsa Community College Foundation	5,000	Unrelated	PC	General funding
Tulsa Community Fnd - Greater Cornerstone	1,250	Unrelated	PC	General funding
Tulsa Community Foundation	200,000	Unrelated	PC	General funding
Tulsa Community Foundation - PASS	5,000	Unrelated	PC	General funding
Tulsa Day Center for the Homeless, Inc	25,000	Unrelated	PC	General funding
Tulsa Historical Society	10,000	Unrelated	PC	General funding
Tulsa Library Trust	50,000	Unrelated	PC	General funding
Tulsa Opera	30,000	Unrelated	PC	General funding

The Mervin Bovaird Foundation
Account QuickReport
January through December 2015

Name	Amount			
Tulsa Oratorio Chorus	10,000	Unrelated	PC	General funding
Tulsa Symphony	40,000	Unrelated	PC	General funding
Tulsa Town Hall	10,000	Unrelated	PC	General funding
United Way	25,000	Unrelated	PC	General funding
University of Tulsa - Scholarships	288,000	Unrelated	PC	General funding
University of Tulsa	104,000	Unrelated	PC	General funding
Up With Trees	1,500	Unrelated	PC	General funding
YMCA of Greater Tulsa	100,000	Unrelated	PC	General funding
Youth Services of Tulsa	10,000	Unrelated	PC	General funding
YWCA of Tulsa	5,000	Unrelated	PC	General funding
	2,245,250			