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Form **990-PF****Return of Private Foundation**
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No. 1545-0052

2015Department of the Treasury
Internal Revenue Service▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

Open to Public Inspection

For calendar year 2015 or tax year beginning , 2015, and ending , 20

Name of foundation Puterbaugh Foundation		A Employer identification number 736092193
Number and street (or P.O. box number if mail is not delivered to street address) 215 E Choctaw Ave.	Room/suite 114	B Telephone number (see instructions) 918-424-0998
City or town, state or province, country, and ZIP or foreign postal code McAlester, OK 74501		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input checked="" type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here . . . <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation . . . <input type="checkbox"/> E If private foundation status was terminated under section 507(b)(1)(A), check here . . . <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here . . . <input type="checkbox"/>
H Check type of organization: <input type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 14725011.	J Accounting method: <input type="checkbox"/> Cash <input type="checkbox"/> Accrual <input checked="" type="checkbox"/> Other (specify) <u>Modified Cash</u> <i>(Part I, column (d) must be on cash basis.)</i>	

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)</i>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	38			
	4 Dividends and interest from securities	447763	447763		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	691193			
	b Gross sales price for all assets on line 6a	7104038			
	7 Capital gain net income (from Part IV, line 2)		691193		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule) <i>Schedule I</i>	4350	573		
	12 Total. Add lines 1 through 11	1143344	1139529	N/A	
	13 Compensation of officers, directors, trustees, etc.	36880	22128		14752
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule) <i>Schedule I</i>	12000	7200		4800
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions) <i>Schedule I</i>	13023	13023		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy	7069	4241		2828
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule) <i>Schedule I</i>	2478	1521		957
	24 Total operating and administrative expenses. Add lines 13 through 23	71450	48113		23337
	25 Contributions, gifts, grants paid	716996			716996
	26 Total expenses and disbursements. Add lines 24 and 25	788446	48113		740333
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	354898			
	b Net investment income (if negative, enter -0-)		1091416		
	c Adjusted net income (if negative, enter -0-)			N/A	

For Paperwork Reduction Act Notice, see instructions.

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1 Cash—non-interest-bearing			91752	54753	54753
	2 Savings and temporary cash investments					
	3 Accounts receivable ▶					
	Less: allowance for doubtful accounts ▶			-500	-500	-500
	4 Pledges receivable ▶					
	Less: allowance for doubtful accounts ▶					
	5 Grants receivable					
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)					
	7 Other notes and loans receivable (attach schedule) ▶					
	Less: allowance for doubtful accounts ▶					
	8 Inventories for sale or use					
	9 Prepaid expenses and deferred charges <i>Excise Tax</i>			13803	11235	11235
	10a Investments—U.S. and state government obligations (attach schedule) <i>Schedule 2</i>			990	938	859
	b Investments—corporate stock (attach schedule) <i>Schedule 3</i>			2980128	812954	1081775
	c Investments—corporate bonds (attach schedule) <i>Schedule 4</i>			1507425	1100000	1243955
	11 Investments—land, buildings, and equipment: basis ▶					
Liabilities	Less: accumulated depreciation (attach schedule) ▶					
	12 Investments—mortgage loans					
	13 Investments—other (attach schedule)					
	14 Land, buildings, and equipment: basis ▶					
	Less: accumulated depreciation (attach schedule) ▶					
	15 Other assets (describe ▶ <i>Schedule 1</i>)			7979222	10854797	12332934
	16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)			12572820	12825177	14725011
	17 Accounts payable and accrued expenses			120	120	
	18 Grants payable					
	19 Deferred revenue					
Net Assets or Fund Balances	20 Loans from officers, directors, trustees, and other disqualified persons					
	21 Mortgages and other notes payable (attach schedule)					
	22 Other liabilities (describe ▶)					
	23 Total liabilities (add lines 17 through 22)			120	120	
	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.					
	24 Unrestricted			12317790	12570147	
	25 Temporarily restricted					
	26 Permanently restricted			254910	254910	
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31.					
	27 Capital stock, trust principal, or current funds					
	28 Paid-in or capital surplus, or land, bldg., and equipment fund					
	29 Retained earnings, accumulated income, endowment, or other funds					
	30 Total net assets or fund balances (see instructions)			12572700	12825057	
	31 Total liabilities and net assets/fund balances (see instructions)			12572820	12825177	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	12572700
2 Enter amount from Part I, line 27a	2	354898
3 Other increases not included in line 2 (itemize) ▶	3	
4 Add lines 1, 2, and 3	4	
5 Decreases not included in line 2 (itemize) ▶ <i>decrease in unrealized gain or loss</i>	5	102421
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	12825177

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Schedule 6				
b See Schedule 7				
c Capital Gain Sistributions		P	various	various
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a			68	
b			536552	
c			154563	
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
a				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss)		{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2 691183
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8				3

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	891365	15967607	.06
2013	754272	15045106	.05
2012	794500	14149811	.06
2011	603695	13838117	.05
2010	617569	12399961	.05
2 Total of line 1, column (d)			2 .27
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 .05
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5			4 15261748
5 Multiply line 4 by line 3			5 763087
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 10914
7 Add lines 5 and 6			7 774001
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			8 740333

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1		21828
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2		0
3	Add lines 1 and 2	3		21828
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4		0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5		21828
6	Credits/Payments:			
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a	8682	
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d	7		8682
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		13146
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11	Enter the amount of line 10 to be: Credited to 2016 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		✓
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		✓
c Did the foundation file Form 1120-POL for this year?		✓
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ _____ (2) On foundation managers. ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		✓
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes.</i>		✓
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		✓
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		✓
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	✓	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV</i>	✓	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ Oklahoma		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	✓	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		✓
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		✓

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		✓
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		✓
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>None</u>	✓	
14 The books are in care of ► <u>Cara Bland</u> Telephone no. ► <u>918-424-0998</u> Located at ► <u>215 E Choctaw Ave, McAlester, OK</u> ZIP+4 ► <u>74501</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here. and enter the amount of tax-exempt interest received or accrued during the year ► 15		<input type="checkbox"/>
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		✓

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>	1b	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c	✓
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► 20____, 20____, 20____, 20____ b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.) c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20____, 20____, 20____, 20____	2b	
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	✓
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b	✓

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ NoOrganizations relying on a current notice regarding disaster assistance check here ☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Steven Taylor 728 E Tennessee, McAlester, OK 74501	President, Trustee	21074	N/A	N/A
Cara Bland 601 Nelson Lane, McAlester, OK 74501	Treasurer, Trustee	22537	N/A	N/A
Lucy Smith 537 E Adams, McAlester, OK 74501	Trustee	5269	N/A	N/A

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ☐ **NONE**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 NONE	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	NONE

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	15365935
b	Average of monthly cash balances	1b	124516
c	Fair market value of all other assets (see instructions)	1c	3709
d	Total (add lines 1a, b, and c)	1d	15494160
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	15494160
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	4	232412
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	15261748
6	Minimum investment return. Enter 5% of line 5	6	763087

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	763087
2a	Tax on investment income for 2015 from Part VI, line 5	2a	21828
b	Income tax for 2015. (This does not include the tax from Part VI.)	2b	0
c	Add lines 2a and 2b	2c	21828
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	741259
4	Recoveries of amounts treated as qualifying distributions	4	0
5	Add lines 3 and 4	5	741259
6	Deduction from distributable amount (see instructions)	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	741259

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	7410333
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	0
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	0
b	Cash distribution test (attach the required schedule)	3b	0
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	740333
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	740333

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				741259
2 Undistributed income, if any, as of the end of 2015:				
a Enter amount for 2014 only			0	
b Total for prior years: 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2015:				
a From 2010				
b From 2011				
c From 2012				
d From 2013				
e From 2014 107288				
f Total of lines 3a through e	107288			
4 Qualifying distributions for 2015 from Part XII, line 4: ► \$ 740333				
a Applied to 2014, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions)		0		
c Treated as distributions out of corpus (Election required—see instructions)	0			
d Applied to 2015 distributable amount				740333
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)	926			926
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	106362			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0		
d Subtract line 6c from line 6b. Taxable amount—see instructions		0		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)	0			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)	0			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	106362			
10 Analysis of line 9:				
a Excess from 2011 0				
b Excess from 2012 0				
c Excess from 2013 0				
d Excess from 2014 106362				
e Excess from 2015 0				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years			(e) Total
(a) 2015	(b) 2014	(c) 2013	(d) 2012	
b 85% of line 2a				
c Qualifying distributions from Part XII, line 4 for each year listed				
d Amounts included in line 2c not used directly for active conduct of exempt activities				
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c				
3 Complete 3a, b, or c for the alternative test relied upon:				
a "Assets" alternative test—enter:				
(1) Value of all assets				
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)				
b "Endowment" alternative test—enter 2% of minimum investment return shown in Part X, line 6 for each year listed				
c "Support" alternative test—enter:				
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)				
(3) Largest amount of support from an exempt organization				
(4) Gross investment income				

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**1 Information Regarding Foundation Managers:**

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

THE PUTERBAUGH FOUNDATION TRUSTEES, 215 E CHOCTAW AVE, STE 114, MCALESTER, OK 74501 918-424-0998

- b** The form in which applications should be submitted and information and materials they should include:

NARRATIVE FORM INCLUDING DETAILED INFO ABOUT ORG, PURPOSE & BUDGET, AS WELL AS, DETAILS REGARDING FUNDING REQUEST.

- c** Any submission deadlines:

12/31 TO BE FUNDED THE FOLLOWING YEAR.

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

PREFERENCE GIVEN TO SE OKLAHOMA ORGS WITH EMPHASIS ON EDUCATION AND MEDICAL SERVICES TO FAMILIES AND CHILDREN.

Part XV **Supplementary Information** *(continued)***3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year SEE ATTACHED SCHEDULE				
Total			3a	716996
b Approved for future payment				
Total			3b	0

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue:					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments					
4	Dividends and interest from securities					
5	Net rental income or (loss) from real estate:					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory					
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue: a					
b						
c						
d						
e						
12	Subtotal. Add columns (b), (d), and (e)					
13	Total. Add line 12, columns (b), (d), and (e)					

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of:		
	(1) Cash	1a(1)	✓
	(2) Other assets	1a(2)	✓
b	Other transactions:		
	(1) Sales of assets to a noncharitable exempt organization	1b(1)	✓
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)	✓
	(3) Rental of facilities, equipment, or other assets	1b(3)	✓
	(4) Reimbursement arrangements	1b(4)	✓
	(5) Loans or loan guarantees	1b(5)	✓
	(6) Performance of services or membership or fundraising solicitations	1b(6)	✓
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	✓
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

Date _____

TREASURER

Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name

Preparer's signature

Date _____

Check ☐ if self-employed

PTIN

Firm's name ▶

Firm's EIN ►

Firm's address ►

Phone no.

PART XV-Supplementary Information

PUTERBAUGH FOUNDATION

73-6092193

NAME OF RECIPIENTADDRESSSTATUSPURPOSE OF CONTRIBUTIONAMOUNT

Boys & Girls Club of McAlester

305 E Chadick
McAlester, OK 74501

Public

General Program Support

75,000.00

McAlester Arts & Humanities Council
American Red Cross, Pittsburg CountyP.O. Box 1446, McAlester, OK 74502
502 E Chickasaw Ave
McAlester, OK 74501

Public

General Program Support

300.00

Public

General Program Support

5,000.00

Oklahoma City University

2501 N Blackwelder

Public

Child Advocacy Degree Program

4,000.00

Eastern Oklahoma State College

Oklahoma City, OK 73106

Gov't

Nursing Education Program Support

15,000.00

1301 W. Main

McAlester Public Library

Wilburton, OK 74578

Gov't

General Support/ Summer Children's Program

10,000.00

401 N 2nd

McAlester Public Schools

McAlester, OK 74501

Gov't

General Program Support

927.90

Pittsburg County Holiday Commission

P.O. Box 1027, McAlester, OK 74502

Public

General Program Support

1,200.00

P.O. Box 3542

Legal Aid Services

McAlester, OK 74502

Gov't

General Program Support

10,000.00

1335 E Carl Albert Pkwy

Oklahoma Educational Television Authority

McAlester, OK 74501

Gov't

Public Television Support

25,000.00

P.O. Box 26960

Oklahoma Heritage Association

Oklahoma City, OK 73196

Public

History & Geography Scholarship Program

26,325.00

201 NW 14th St.

McAlester Regional Literacy Council

Oklahoma City, OK 73103

Public

General Program Support

1,000.00

McAlester Chamber of Commerce

401 N 2nd St., McAlester, OK 74501

Public

Educational Program Support

5,175.00

University of Oklahoma Foundation

119 E Choclaw, McAlester, OK 74501

Gov't

General Program Support

19,000.00

900 Asp Ave, Ste 427

Norman, OK 73019-4051

The Salvation Army

400 N A St.

Public

General Program Support

5,000.00

McAlester, OK 74501

Community Food Bank of Eastern Oklahoma

1304 N Kenosha Ave, Tulsa, OK 74106

Public

Building Fund Support

75,000.00

Youth Emergency Shelter

901 N. 9th, McAlester, OK 74501

Gov't

General Program Support

10,000.00

Girl Scouts of Eastern Oklahoma Council

P.O. Box 495, McAlester, OK 74502

Public

General Program Support

5,000.00

Oklahoma City National Memorial

P.O. Box 323

Gov't

Building Fund Support

25,368.00

Oklahoma City, Ok 73101

Oklahoma Medical Research Foundation

825 NE 13th

Public

Building Fund Support

50,000.00

Oklahoma City, OK 73104

Oklahoma Historical Society

800 Nazih Zuhdi Dr.

Public

General Program Support

4,000.00

Oklahoma City, OK 73105

Leadership Oklahoma

5500 N Western, Ste 142

Public

General Program Support

1,500.00

Oklahoma City, OK 73118

McAlester Community Theatre

P.O. Box 3554, McAlester, OK

Public

General Program Support

350.00

Shared Blessings

PO Box 328, McAlester, OK 74502

Public

Building Fund Support

30,000.00

Oklahoma State University Foundation

400 South Monroe

Gov't

Scholarship Program

15,000.00

McAlester Regional Health Center Foundation
Hospice of McAlesterStillwater, OK 74074
1 Clark Bass Blvd, McAlester, OK 74501

Public

Building Fund and Educational Program Support

280,000.00

Pride in McAlester

PO Box 1333, McAlester, OK 74502

Public

General Program Support

2,500.00

Kibols Smart Start

PO Box 583, McAlester, OK 74502

Public

General Program Support

50.00

Oklahoma Project Women

P.O. Box 727, Sigler, OK 74462

Public

Educational Program Support

300.00

Pittsburg County Breast Health Program Support

PO Box 14026, Tulsa, OK 74159

Public

15,000.00

Total 2015 Contributions Paid

716,996.90

SUPPORTING DETAILS**PART I-LINE 11 – OTHER INCOME**

CITIGROUP BANK SETTLEMENT	41.60	
BANK OF AMERICA SETTLEMENT	2,552.28	
PARTNERSHIP K-1 INCOME- SCH 6	573.00	
ROYALTY INCOME	<u>1,183.76</u>	
TOTAL TO LINE 11		<u>4,350.04</u>

PART I-LINE 18-TAXES

EXCISE TAX	13,023.00	
TOTAL TO LINE 18		<u>13,023.00</u>

PART I-LINE 23-OTHER EXPENSES

OFFICE SUPPLIES, POSTAGE, TELEPHONE, BANK CHARGES	1,322.09	
DEDUCTIONS FROM ROYALTY PAYMENTS	123.62	
DUES & SUBSCRIPTIONS	271.00	
DIRECTOR'S LIABILITY INSURANCE	<u>761.00</u>	
TOTAL TO LINE 23		<u>2,477.71</u>

PART I-LINE 16(b)-ACCOUNTING FEES

CARA BLAND – BOOKKEEPING/TAX PREPARATION		<u>12,000.00</u>
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PART II-LINE 10-INVESTMENT IN SECURITIES

	<u>BOOKS</u>	<u>MARKET</u>
INVESTMENT IN US & STATE OBLIGATIONS(SCH 2, LINE 10a)	938.18	858.61
INVESTMENT IN STOCKS(SCH 3, LINE 10b)	812,953.68	1,081,774.50
INVESTMENT IN BONDS(SCH 4 LINE 10c)	<u>1,100,000.00</u>	<u>1,243,954.90</u>
TOTALS	1,913,891.86	2,326,588.01

PART II-LINE 15-OTHER ASSETS

INVESTMENT IN MUTUAL FUNDS(SCH 5, LINE 15)	10,836,902.30	12,326,733.85
OIL & GAS ROYALTY-CHAMBERLAIN LEASE, N.MEXICO	4526.00	3700.00
OFFICE FURNITURE & EQUIPMENT	<u>4368.36</u>	<u>2500.00</u>
TOTALS	10,845,796.66	12,332,933.85

<u>INVESTMENT IN GOVERNMENT SECURITIES</u>	<u>FACE VALUE</u>	<u>BASIS</u>	<u>F.M.V.</u>
FNMA 7% DUE 3-25-21	150,000.00	938.18	858.61
TOTAL		938.18	858.61

<u>INVESTMENT IN STOCKS</u>	<u>UNITS</u>	<u>COST</u>	<u>F.M.V.</u>
ALTRIA	2,250.000	33,063.20	130,972.50
AT&T INC	22,200.000	662,650.48	763,902.00
CEYONIQ AG	1.000	0.00	0.00
GENERAL ELECTRIC	6,000.000	117,240.00	186,900.00
GENERAL MOTORS CO ESCROW	4,000.000	0.00	0.00
TOTAL STOCKS		812,953.68	1,081,774.50

PUTERBAUGH FOUNDATION 73-6092193

SCHEDULE 4

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<u>INVESTMENT IN BONDS & NOTES</u>	<u>INTEREST</u>	<u>Y-M-D</u>	<u>RATE</u>	<u>MATURITY</u>	<u>FACE VALUE</u>	<u>BASIS</u>	<u>F.M.V.</u>
GENERAL ELEC CAP CORP	5.750	16-08-15			100,000.00	100,000.00	102,670.00
VOYA GLDN SELECT PREM+					1,000,000 00	1,000,000.00	1,141,284.90
Total Bonds & Notes						1,100,000.00	1,243,954 90

<u>INVESTMENT IN MUTUAL FUNDS</u>	<u>UNITS</u>	<u>COST</u>	<u>F.M.V.</u>
COHEN & STEERS REALTY	6,542.877	98,341.14	94,859.00
HEALTH CARE SELECT SPDR	2,222.000	128,693.35	160,050.66
FIRST TR EXCHANGE	2,200.000	102,831.93	164,142.00
FIRST TR EXCH TR CONSUMER STAPLES	2,223.000	71,022.49	98,812.35
FIRST TR EXCH TR FINANCIAL ALPHADAX	6,019.000	121,263.24	139,520.42
ISHARES CORE S&P 500	6,000.000	1,196,305.05	1,229,220.00
SPDR SER TR S&P DIVID	3,000.000	164,603.98	220,710.00
VANGUARD INDEX FDS	4,970.000	918,589.17	929,042.10
ANNALY CAPITAL MANAGEMENT INC	40,000.000	392,814.57	375,200.00
4727 CAPITAL STRENGTH	9,700.000	97,531.34	102,238.00
FT 4734 DEEP VALUE DIV	15,600.000	154,424.51	129,948.00
FT 4740 RICHARD BRNSTN	5,279.000	48,184.93	40,965.04
FT UNIT 5221 SABRIENT BAKERS DOZEN	7,514.000	75,068.34	71,082.44
SPARTAN 500 INDEX FID ADVANTAGE CLASS	17,272.888	772,057.59	1,240,193.36
SPSTN TOTAL MKT INDX FID ADVANAGE	32,840.558	1,305,216.26	1,926,755.54
FIDELITY CONTRAFUND	3,992.295	220,622.42	395,037.59
VANGUARD WELLSLEY INCOME ADMIRAL	36,223.822	2,054,375.00	2,151,695.02
FIDELITY CAPITAL & INCOME	77,829.991	674,637.09	712,144.42
FIDELITY BALANCED	41,789.010	917,800.00	886,762.79
FIDELITY HIGH INCOME	62,338.287	552,620.00	495,589.38
DOUBLELINE TOTAL RT BOND	70,757.490	769,899.90	762,765.74
TOTAL MUTUAL FUNDS		10,836,902.30	12,326,733.85

PUTERBAUGH FOUNDATION

73-6092193
SCHEDULE 6
PAGE 1/1

Partnership	Ordinary Income(loss)	Net Rental RE Income(loss)	Interest Income	Ordinary Dividends	Royalties	Net Capital Gains(loss)	Sec 1231 Gains(loss)	Passive Act. Allowed
Williams Partners L.P.	(5,073.00)	(26.00)	1.00	1.00				0.00
Williams Partners L.P.	(7,208.00)	(20.00)	2.00	2.00			5.00	0.00
Oneok Partners, L.P.	(4,688.00)						(93.00)	0.00
Oneok Partners, L.P.	(11,423.00)		2.00		15.00			0.00
Vanguard Natural Resources, LLC	294.00		1.00		15.00			0.00
Vanguard Natural Resources, LLC	279.00							
Plains All American Pipeline, L.P.	(3,870.00)		1.00	9.00			12.00	0.00
Plains All American Pipeline, L.P.	(3,913.00)		2.00	27.00			37.00	0.00
DCP Midstream Partners, LP	1,676.00	12.00					(8.00)	0.00
Western Gas Partners, L.P.	(4,268.00)		69.00			33.00	(468.00)	0.00
Western Gas Partners, L.P.	(552.00)		72.00			35.00		0.00
OCH-ZIFF CAPITAL MANAGEMENT GROUP	0.00		0.00	0.00		0.00		0.00
OCH-ZIFF CAPITAL MANAGEMENT GROUP	0.00							
TOTALS	(38,746.00)	(34.00)	150.00	39.00	30.00	68.00	(515.00)	0.00

(a) DESCRIPTION	(b)	(c) QUANTITY	(c) DATE ACQ.	(d) DATE SOLD	(e) GROSS SALES PRICE	(g) COST OR BASIS	(h) GAIN OR LOSS	(i) LOSS - h GAIN - h
MERRILL LYNCH ACCOUNT								
ALLIANZGI INCOME AND GROWTH	P	9,992.425	6/11/2013	3/30/2015	125,704.71	123,900.80	1,803.91	1,803.91
WESTERN GAS PARTNERS LP	P	150	6/10/2010	2/27/2015	10428.71	3,250.50	7,178.21	7,178.21
FT 4123 HIGH YLD INCOME	P	5767.54	VARIOUS	3/26/2015	45047.43	56,586.17	(11,538.74)	(11,538.74)
PLAINS ALL AMERICAN	P	0.5202	3/6/2012	4/6/2015	23.02	15.36	7.66	7.66
ONEOK PARTNERS LP	P	0.5725	2/28/2012	4/6/2015	21.46	30.29	(8.83)	(8.83)
CJN & STRS RL ES SC FD I	P	0.877	11/28/2014	4/2/2015	15.41	0.00	15.41	15.41
FT 4205 HIGH DIVID	P	0.649	3/28/2015	4/6/2015	6.79	6.84	(0.05)	(0.05)
FT 4208 CAP STRENGTH	P	0.036	12/29/2014	4/6/2015	0.46	0.45	0.01	0.01
FT 4193 DIVID	P	0.0714	3/28/2015	4/6/2015	0.64	0.64	0.00	0.00
FT 4326 CAP	P	0.5261	12/28/2014	4/6/2015	6.36	6.27	0.09	0.09
FT 4310 HIGH DIVID	P	0.4803	3/28/2015	4/6/2015	4.71	4.74	(0.03)	(0.03)
FT 4717 TARGET HIGH	P	0.0795	3/28/2015	4/8/2016	0.85	0.86	(0.01)	(0.01)
4727 CAPITAL STRENGTH	P	0.6317	12/28/2014	4/6/2015	7.12	6.80	0.32	0.32
FT 4734 DWWP VALUE	P	0.6907	3/28/2015	4/6/2015	6.74	6.78	(0.04)	(0.04)
FT 4740 RICHARD BRNS	P	0.9364	12/29/2014	4/6/2015	7.56	7.20	0.36	0.36
FT 4851 SABRIENT FOR	P	0.8453	12/29/2014	4/6/2015	6.98	6.48	0.50	0.50
FT UNIT 4047 TRGT	P	0.9138	3/28/2015	4/6/2015	8.82	8.88	(0.06)	(0.06)
FT UNIT 5221 SABRIEN	P	0.7086	3/28/2015	4/6/2015	7.40	7.66	(0.26)	(0.26)
TOTAL MERRILL LYNCH					181,305.17	183,846.72	(2,541.55)	(2,541.55)
FIDELITY ACCOUNT								
BANK OF AMERICA CORP	P	6,000.000	VARIOUS	5/28/2015	100,190.20	147,190.00	(46,999.80)	(46,999.80)
CATERPILLAR INC	P	1,351.000	9/17/2007	8/9/2015	98,451.11	100,000.00	(1,548.89)	(1,548.89)
CLEARBRIDGE ENERGY	P	12,000.000	VARIOUS	9/9/2015	250,500.83	203,205.99	47,294.84	47,294.84
CONOCOPHILLIPS	P	1,000.000	12/14/2001	6/26/2015	62,071.00	21,209.74	40,861.26	40,861.26
CHEVRON CORP	P	1,000.000	6/17/2008	8/21/2015	78,940.59	100,300.00	(21,359.41)	(21,359.41)
CITIGROUP	P	300.000	VARIOUS	4/6/2015	15,539.56	141,081.62	(125,542.06)	(125,542.06)
DCPMIDSTREAM	P	1,700.000	VARIOUS	6/26/2015	56,159.18	58,033.00	(1,873.82)	(1,873.82)
FIRST TR MULTI CAP	P	1,800.000	VARIOUS	10/6/2015	76,518.11	65,210.19	11,307.92	11,307.92
FIRST TR EXCHANGE	P	1,059.000	3/27/2014	10/6/2015	106,938.60	80,586.19	26,352.41	26,352.41
FACEBOOK	P	100.000	5/17/2012	9/18/2015	9,416.88	3,800.00	5,616.88	5,616.88
FIRST TR EXCHANGE	P	2,915.000	VARIOUS	10/6/2015	84,175.99	58,325.05	25,850.94	25,850.94
FIDELITY INTERNATIONAL	P	8,191.786	VARIOUS	9/18/2015	299,573.61	302,741.42	(3,167.81)	(3,167.81)
FIDELITY MSCI UTILS	P	13,840.000	47/2015	12/3/2015	373,398.12	395,405.95	(22,007.83)	(22,007.83)
FIRST TR EXCHANGE	P	2,053.000	VARIOUS	10/6/2015	72,605.53	54,239.73	18,365.80	18,365.80
FIRST TR EXCHANGE	P	2,796.000	VARIOUS	10/6/2015	75,445.31	68,924.03	6,521.28	6,521.28
GENERAL MILLS	P	3,200.000	VARIOUS	6/26/2015	181,472.99	79,684.35	101,808.64	101,808.64
GENERAL MOTRS	P	393.000	VARIOUS	4/6/2015	10,642.15	30,400.35	(19,758.20)	(19,758.20)
GENERAL MTRS	P	393.000	VARIOUS	4/6/2015	7,477.77	23,163.75	(15,685.98)	(15,685.98)
GENERAL MTRS	P	432.000	VARIOUS	4/6/2015	15,915.31	47,187.45	(31,272.14)	(31,272.14)
ISHARES TRUST	P	16,700.000	VARIOUS	12/3/2015	394,149.28	429,989.62	(35,840.34)	(35,840.34)

(a)	(b)	(c)	(d)	(e)	(g)	(h)	(i)
DESCRIPTION	QUANTITY	DATE ACQ.	DATE SOLD	GROSS SALES PRICE	COST OR BASIS	GAIN OR LOSS	LOSS - h GAIN - h
JOHNSON & JOHNSON	P 1,000.000	8/23/2007	9/9/2015	92,204.85	62,168.00	30,036.85	30,036.85
KAISER ALUM	P 154.000	VARIOUS	4/6/2015	12,045.40	0.00	12,045.40	12,045.40
ISHARES IBOX	P 7,450.000	VARIOUS	12/3/2015	860,801.86	861,331.47	(529.61)	(529.61)
COHEN & STEERS	P 10,000.000	3/15/2013	9/10/2015	140,679.61	188,276.60	(47,596.99)	(47,596.99)
MOTORS LIQ CO	P 100.000	VARIOUS	4/6/2015	1,632.01	0.00	1,632.01	1,632.01
NOBLE ENERGY	P 2,000.000	6/1/2006	8/21/2015	65,810.83	44,390.28	21,420.55	21,420.55
TORTOISE MLP	P 8,000.000	VARIOUS	8/21/2015	152,869.23	173,279.81	(20,410.58)	(20,410.58)
OGE ENERGY CORP	P 7,600.000	VARIOUS	4/6/2015	246,648.88	73,792.72	172,856.16	172,856.16
ONEOK PARTNERS	P 3,482.000	VARIOUS	6/26/2015	125,436.92	88,575.49	36,861.43	36,861.43
OCH-ZIFF CAP MGMT	P 5,200.000	2/11/2014	6/26/2015	66,570.38	79,976.00	(13,405.62)	(13,405.62)
PLAINES ALL AMERICAN	P 3,084.000	VARIOUS	8/21/2015	101,837.53	84,445.57	17,391.96	17,391.96
POWESHARES DWA	P 3,523.000	VARIOUS	9/10/2015	145,806.68	108,081.62	37,725.06	37,725.06
PEPSICO INC	P 1,000.000	9/20/2007	9/18/2015	93,495.32	68,500.78	24,994.54	24,994.54
PENNYMAC	P 1,000.000	5/8/2012	4/6/2015	21,707.65	19,077.87	2,629.78	2,629.78
PHILLIP MORRIS INTL	P 2,250.000	VARIOUS	9/18/2015	183,189.76	75,340.77	107,848.99	107,848.99
PHILLIPS 66	P 500.000	12/14/2001	8/21/2015	39,421.32	6,422.09	32,999.23	32,999.23
SAFE BUNKERS INC	P 900.000	3/13/2012	4/6/2015	3,200.48	5,850.00	(2,649.52)	(2,649.52)
SCHLUMBERGER LIMITED	P 1,000.000	VARIOUS	8/21/2015	78,790.60	26,435.25	52,355.35	52,355.35
SOUTHERN CO	P 1,600.000	12/14/2001	9/10/2015	67,830.80	37,658.06	30,172.74	30,172.74
RBS CAPITAL TRUST	P 100,000.000	VARIOUS	10/30/2015	100,200.00	105,500.00	(5,300.00)	(5,300.00)
UNITED CONTINENTAL HOLDINGS	P 5.000	VARIOUS	4/6/2015	291.83	0.00	291.83	291.83
VANGUARD SECTOR INDEX FDS	P 1,615.000	12/28/2012	8/21/2015	148,133.27	139,160.10	8,973.17	8,973.17
VANGUARD NAT RES LLCOM	P 500.000	1/19/2012	8/21/2015	3,228.99	13,855.00	(10,626.01)	(10,626.01)
VERIZON COMMUNICATIONS	P 5,000.000	8/8/2015	10/30/2015	232,507.27	232,578.07	(70.80)	(70.80)
WESTERN GAS PARTNERS	P 1,700.000	6/10/2010	8/21/2015	96,550.27	36,858.51	59,691.76	59,691.76
WILLIAMS PARTNERS LP NEW	P 1,571.000	VARIOUS	8/21/2015	59,610.40	64,442.96	(4,832.56)	(4,832.56)
EXXON MOBILE CORP	P 1,000.000	VARIOUS	8/21/2015	74,310.68	69,881.48	4,429.20	4,429.20
AMERICAN GEN FIN CORP	P 100,000.000	1/2/2008	1/15/2015	100,000.00	100,000.00	0.00	0.00
BANK OF AMERICA CORP	P 15,000.000	6/12/2014	6/26/2015	155,310.00	150,000.00	5,310.00	5,310.00
CENTEL CAPITAL	P 100,000.000	2/13/2003	10/6/2015	117,400.00	101,427.16	15,972.84	15,972.84
FT UNIT 4205 DIVID	P 8,564.000	VARIOUS	5/7/2015	89,066.46	83,723.58	5,342.88	5,342.88
FT UNIT 4208 CAP STRENGTH	P 7,901.000	VARIOUS	5/7/2015	103,044.84	80,036.92	23,007.92	23,007.92
FT UNIT 4193 DIDID & INC	P 15,055.000	VARIOUS	5/7/2015	136,529.28	140,894.69	(4,365.41)	(4,365.41)
FT UNIT 4310 HIGH DIVID	P 10,337.000	VARIOUS	8/4/2015	94,159.73	98,578.68	(4,418.95)	(4,418.95)
FT UNIT 4326 CAP STRENGTH	P 9,478.000	VARIOUS	8/4/2015	115,371.90	94,434.13	20,937.77	20,937.77
FT UNIT 4717 TARGET HIGH QUALITY	P 10,289.000	VARIOUS	6/12/2015	106,498.35	103,365.73	3,132.62	3,132.62
FT UNIT 4851 SABRIENT FORWARD	P 12,467.000	VARIOUS	9/15/2015	118,390.37	125,317.35	(6,926.98)	(6,926.98)
FT UNIT 4947 TARGET DIVID BLEND	P 12,905.000	VARIOUS	11/13/2015	112,634.84	128,974.97	(16,340.13)	(16,340.13)
FED NAT'L MTG	P 0.000	VARIOUS	5/25/2015	120.93	0.77	120.16	120.16
HSBC USA INC STEP	P 10,000.000	5/29/2014	6/12/2015	89,467.30	100,000.00	(10,532.70)	(10,532.70)
TOTAL FIDELITY				6,922,384.94	6,383,290.91	539,094.03	539,094.03
MORGAN STANLEY ACCOUNT							
KAISER ALUMINUM	P 5.000	4/17/2015	4/17/2015	348.03	0.00	0.00	0.00
TOTAL MORGAN STANLEY				348.03	0.00	0.00	0.00
TOTALS				7,104,038.14	6,567,137.63	536,552.48	536,552.48

ASSET VALUATION ANALYSIS-2015

PUTERBAUGH FOUNDATION - 73-6092193

MINIMUM INVESTMENT RETURN - SCHEDULE 8

SECURITIES AND C.D.s	January	February	March	April	May	June	July	August	September	October	November	December	AVERAGE
LIABSLT PER STMT	\$7,778,481.78	\$8,065,960.18	\$7,833,508.62	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$7,882,650.19
VOYA ANNUITY	\$0.00	\$0.00	\$0.00	\$1,165,134.70	\$1,165,134.70	\$1,160,733.97	\$1,160,733.97	\$1,160,733.97	\$1,078,533.43	\$1,141,284.90	\$1,141,284.90	\$1,141,284.90	\$1,146,095.49
IDEALITY PER STATEMENT	\$7,825,517.12	\$7,817,010.54	\$7,819,215.30	\$14,467,930.72	\$14,715,801.12	\$14,005,722.90	\$14,512,989.61	\$13,877,443.99	\$13,466,167.77	\$14,321,336.78	\$14,157,427.18	\$13,512,038.98	\$12,533,200.83
ET SECURITIES	\$15,403,998.90	\$15,982,970.72	\$15,652,723.92	\$15,633,065.42	\$15,880,735.82	\$15,168,456.87	\$15,673,733.58	\$15,038,177.96	\$14,544,701.20	\$15,462,621.69	\$15,298,712.08	\$14,653,321.86	\$15,385,935.00
CASH ITEMS													
FERRILL LYNCH CASH ACCOUNT	\$4,600.83	\$3,717.18	\$78,775.14	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$28,031.05
IDEALITY CASH ACCOUNT	\$2,580.57	\$2,620.24	\$19,476.11	\$271,800.62	\$60,504.72	\$404,018.35	\$24,031.43	\$12,833.57	\$157,738.58	\$60,849.88	\$229,360.85	\$48,241.24	\$107,671.27
NB MCALESTER	\$3,684.50	\$31,378.43	\$20,346.19	\$16,236.31	\$13,848.90	\$2,785.97	\$2,675.68	\$1,245.29	\$5,132.72	\$5,251.41	\$2,378.79	\$9,770.85	\$9,588.78
TOTAL CASH ITEMS	\$11,175.90	\$37,713.85	\$118,597.44	\$288,036.93	\$74,353.62	\$406,804.32	\$26,707.11	\$14,078.86	\$182,871.30	\$68,100.29	\$231,737.74	\$58,012.19	\$124,515.80
OTHER ASSETS													
INERVAL INTERESTS	\$3,708.72	\$3,708.72	\$3,708.72	\$3,708.72	\$3,708.72	\$3,708.72	\$3,708.72	\$3,708.72	\$3,708.72	\$3,708.72	\$3,708.72	\$3,708.72	\$3,708.72
TOTAL OTHER ASSETS	\$3,708.72	\$3,708.72	\$3,708.72	\$3,708.72	\$3,708.72	\$3,708.72	\$3,708.72	\$3,708.72	\$3,708.72	\$3,708.72	\$3,708.72	\$3,708.72	\$3,708.72
TOTAL ALL CATEGORIES	\$15,418,883.52	\$16,024,383.29	\$15,775,030.08	\$15,924,811.07	\$15,958,798.18	\$15,576,989.91	\$15,704,149.41	\$15,055,965.54	\$14,711,281.22	\$15,532,430.70	\$15,534,158.54	\$14,713,042.77	\$15,494,159.52

2014 - \$16,210,788.75