



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Form **990-PF**

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2015Department of the Treasury
Internal Revenue Service

Do not enter social security numbers on this form as it may be made public.
Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

Open to Public Inspection

For calendar year 2015 or tax year beginning

, and ending

Name of foundation JAMES A. "BUDDY" DAVIDSON CHARITABLE FOUNDATION		A Employer identification number 73-1627705
Number and street (or P.O. box number if mail is not delivered to street address) P.O. BOX 494	Room/suite	B Telephone number (see instructions) 432-682-6482
City or town, state or province, country, and ZIP or foreign postal code MIDLAND TX 79702		C If exemption application is pending, check here ☐
G Check all that apply ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 93,516,354	J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue					
1	Contributions, gifts, grants, etc., received (attach schedule)				
2	Check ☒ if the foundation is not required to attach Sch. B				
3	Interest on savings and temporary cash investments	1,055,896	1,052,146		
4	Dividends and interest from securities	1,387,562	1,387,562		
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	1,210,664			
b	Gross sales price for all assets on line 6a	8,773,440			
7	Capital gain net income (from Part IV, line 2)		1,210,664		
8	Net short-term capital gain			0	
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less: Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule) STMT 1	46,505	478		
12	Total. Add lines 1 through 11	3,700,627	3,650,850	0	
13	Compensation of officers, directors, trustees, etc.	269,765	81,640		173,442
14	Other employee salaries and wages				
15	Pension plans, employee benefits	28,872	13,603		12,304
16a	Legal fees (attach schedule)				
b	Accounting fees (attach schedule)				
c	Other professional fees (attach schedule) STMT 2	349,885	349,885		
17	Interest				
18	Taxes (attach schedule) (see instructions) STMT 3	63,577	44,045		12,678
19	Depreciation (attach schedule) and depletion STMT 4	51,952			
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses (att. sch.) STMT 5	77,124	21,171		4,402
24	Total operating and administrative expenses. Add lines 13 through 23	841,175	510,344	0	202,826
25	Contributions, gifts, grants paid	4,048,010			4,048,010
26	Total expenses and disbursements. Add lines 24 and 25	4,889,185	510,344	0	4,250,836
27	Subtract line 26 from line 12				
a	Excess of revenue over expenses and disbursements	-1,188,558			
b	Net investment income (if negative, enter -0-)		3,140,506		
c	Adjusted net income (if negative, enter -0-)			0	

For Paperwork Reduction Act Notice, see instructions.

DAA

Form **990-PF** (2015)

95A

U

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash – non-interest-bearing			
	2 Savings and temporary cash investments	2,823,020	2,363,790	2,363,790
	3 Accounts receivable ▶ Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (att. schedule) ▶ Less allowance for doubtful accounts ▶	0		
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments – U.S. and state government obligations (attach schedule) STMT 6	4,269,762	3,286,263	3,549,001
	b Investments – corporate stock (attach schedule) SEE STMT 7	1,283,642	964,376	1,315,028
	c Investments – corporate bonds (attach schedule) SEE STMT 8	1,198,272	1,198,272	1,299,064
	11 Investments – land, buildings, and equipment basis ▶ Less accumulated depreciation (attach sch) ▶			
	12 Investments – mortgage loans			
	13 Investments – other (attach schedule) SEE STATEMENT 9	73,560,750	74,269,373	78,892,681
	14 Land, buildings, and equipment basis ▶ 2,376,109 Less accumulated depreciation (attach sch) ▶ STMT 10 1,263,938	1,164,123	1,112,171	6,096,790
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers – see the instructions Also, see page 1, item I)	84,299,569	83,194,245	93,516,354
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ ☐			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☒			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds	84,299,569	83,194,245	
	30 Total net assets or fund balances (see instructions)	84,299,569	83,194,245	
	31 Total liabilities and net assets/fund balances (see instructions)	84,299,569	83,194,245	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	84,299,569
2 Enter amount from Part I, line 27a	2	-1,188,558
3 Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 11	3	83,234
4 Add lines 1, 2, and 3	4	83,194,245
5 Decreases not included in line 2 (itemize) ▶	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	83,194,245

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P – Purchase D – Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	SEE WORKSHEET			
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	1,210,664
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	-465,613

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	3,507,914	84,100,762	0.041711
2013	2,473,770	77,636,971	0.031863
2012	3,384,226	73,919,152	0.045783
2011	2,716,406	74,441,731	0.036490
2010	3,000,389	70,401,210	0.042618

2 Total of line 1, column (d)	2	0.198465
3 Average distribution ratio for the 5-year base period – divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.039693
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	90,115,068
5 Multiply line 4 by line 3	5	3,576,937
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	31,405
7 Add lines 5 and 6	7	3,608,342
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions	8	4,250,836

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b	1	31,405
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	31,405
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	31,405
6	Credits/Payments		
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a	76,393
b	Exempt foreign organizations – tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	76,393
8	Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	44,988
11	Enter the amount of line 10 to be Credited to 2016 estimated tax 44,988 Refunded	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ _____ (2) On foundation managers \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	X	
b If "Yes," has it filed a tax return on Form 990-T for this year?	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) TX		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11	Yes	No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► SANDRA DAVIDSON 200 N. LORAIN, STE. 555 Located at ► MIDLAND	Telephone no ► 432-682-6482 TX ZIP+4 ► 79701		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 – Check here and enter the amount of tax-exempt interest received or accrued during the year	15		
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	16	Yes	No
				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes	☒ No
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes	☒ No
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes	☒ No
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes	☒ No
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes	☒ No
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes	☒ No
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	N/A	
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? If "Yes," list the years ► 20 , 20 , 20 , 20	☐ Yes	☒ No
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement – see instructions.)	N/A	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20 , 20 , 20 , 20		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes	☒ No
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes	☒ No	
(2)	Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes	☒ No	
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes	☒ No	
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)	☐ Yes	☒ No	
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes	☒ No	
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A		5b
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945–5(d)	N/A ☐ Yes ☐ No		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes	☒ No	
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870			6b X
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes	☒ No	
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A		7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors
1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 12				

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	

Total. Add lines 1 through 3 ▶

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	83,238,627
b	Average of monthly cash balances	1b	2,468,361
c	Fair market value of all other assets (see instructions)	1c	5,780,391
d	Total (add lines 1a, b, and c)	1d	91,487,379
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	91,487,379
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	4	1,372,311
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	90,115,068
6	Minimum investment return. Enter 5% of line 5	6	4,505,753

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	4,505,753
2a	Tax on investment income for 2015 from Part VI, line 5	2a	31,405
b	Income tax for 2015 (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	31,405
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	4,474,348
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	4,474,348
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	4,474,348

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. – total from Part I, column (d), line 26	1a	4,250,836
b	Program-related investments – total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	4,250,836
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	31,405
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	4,219,431

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				4,474,348
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			4,047,494	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2015				
a From 2010				
b From 2011				
c From 2012				
d From 2013				
e From 2014				
f Total of lines 3a through e				
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ \$ 4,250,836				
a Applied to 2014, but not more than line 2a			4,047,494	
b Applied to undistributed income of prior years (Election required – see instructions)				
c Treated as distributions out of corpus (Election required – see instructions)				
d Applied to 2015 distributable amount				203,342
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount – see instructions				
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount – see instructions				
f Undistributed income for 2015 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2016				4,271,006
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9.				
a Excess from 2011				
b Excess from 2012				
c Excess from 2013				
d Excess from 2014				
e Excess from 2015				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling					
b Check box to indicate whether the foundation is a private operating foundation described in section		☐ 4942(j)(3) or		☐ 4942(j)(5)	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test – enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test – enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year – see instructions.)

1 Information Regarding Foundation Managers:
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))
N/A
b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest
N/A
2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:
Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d
a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed
SANDRA L. DAVIDSON 432-682-6482
P.O. BOX 494 MIDLAND TX 79702
b The form in which applications should be submitted and information and materials they should include
SEE STATEMENT 13
c Any submission deadlines
NONE
d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors
PREFER TEXAS ORGANIZATIONS

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year SEE ATTACHED DETAIL				4,048,010
Total			▶ 3a	4,048,010
b Approved for future payment N/A				
Total			▶ 3b	

Capital Gains and Losses for Tax on Investment IncomeForm **990-PF****2015**

For calendar year 2015, or tax year beginning

, and ending

Name

**JAMES A. "BUDDY" DAVIDSON
CHARITABLE FOUNDATION**

Employer Identification Number

73-1627705(a) List and describe the kind(s) of property sold, e.g., real estate,
2-story brick warehouse, or common stock, 200 shs MLC Co(b) How acquired
P-Purchase
D-Donation(c) Date acquired
(mo., day, yr.)(d) Date sold
(mo., day, yr.)

(1) MARILYN YATES CRUT	P	VARIOUS	VARIOUS
(2) WESTWOOD HOLDINGS PASS THRU	P	VARIOUS	VARIOUS
(3) WESTWOOD HOLDINGS PASS THRU	P	VARIOUS	VARIOUS
(4) FEDERAL NATIONAL MORTGAGE ASSOCIATIO	P	09/19/10	10/15/15
(5) UNITED STATES TREAS NTS NOTE	P	09/19/10	08/17/15
(6) UNITED STATES TREASURY NOTE	P	09/19/10	11/16/15
(7) CHARLES SCHWAB GAIN/LOSS ACTIVITY	P	VARIOUS	VARIOUS
(8) CHARLES SCHWAB GAIN/LOSS ACTIVITY	P	VARIOUS	VARIOUS
(9) CHARLES SCHWAB GAIN/LOSS ACTIVITY	P	VARIOUS	VARIOUS
(10) CHARLES SCHWAB - ROC	P	VARIOUS	VARIOUS
(11) CHARLES SCHWAB #MD 8181-3692			
(12)			
(13)			
(14)			
(15)			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1) 18,074			18,074
(2)		466,379	-466,379
(3) 1,205,711			1,205,711
(4) 150,000		167,432	-17,432
(5) 175,000		196,547	-21,547
(6) 145,000		146,982	-1,982
(7) 102,799		102,033	766
(8) 2,979,866		2,950,034	29,832
(9) 3,934,146		3,528,775	405,371
(10) 4,594		4,594	
(11) 58,250			58,250
(12)			
(13)			
(14)			
(15)			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(1)			18,074
(2)			-466,379
(3)			1,205,711
(4)			-17,432
(5)			-21,547
(6)			-1,982
(7)			766
(8)			29,832
(9)			405,371
(10)			
(11)			58,250
(12)			
(13)			
(14)			
(15)			



Schwab One® Account of
JAMES A "BUDDY" DAVIDSON CHARI

Account Number
8181-3692

TAX YEAR 2015 YEAR-END SUMMARY

YEAR-END SUMMARY INFORMATION IS NOT PROVIDED TO THE IRS.

The information in this and all subsequent sections is not provided to the IRS by Charles Schwab. It is provided to you as additional tax reporting information you may need to complete your tax return

Date Prepared: February 19, 2016

REALIZED GAIN OR (LOSS)

The information in the following sections include all your realized gain or (loss) transactions during the tax year. They may be helpful for, but not limited to, Schedule D. Please consult with your tax advisor or financial advisor regarding specific questions.

Short-Term Realized Gain or (Loss)

This section is for covered securities and corresponds to transactions reported on your 1099B as "cost basis is reported to the IRS." Report on Form 8949, Part I, with Box A checked

Description OR Option Symbol	CUSIP Number	Quantity/Par	Date Acquired	Date Sold	Total Proceeds	(-)Cost Basis	(+)Wash Sale Loss Disallowed	(=)Realized Gain or (Loss)
AMERICAN CENTURY SHORT GOVT INV	025081506	111.09	12/31/14	12/08/15	1,067.63 \$	1,076.65 \$	0.00 \$	(9.02)
AMERICAN CENTURY SHORT GOVT INV	025081506	65.37	01/30/15	12/08/15	628.21 \$	633.51 \$	0.00 \$	(5.30)
AMERICAN CENTURY SHORT GOVT INV	025081506	65.41	02/27/15	12/08/15	628.62 \$	633.93 \$	0.00 \$	(5.31)
AMERICAN CENTURY SHORT GOVT INV	025081506	63.75	03/31/15	12/08/15	612.71 \$	617.89 \$	0.00 \$	(5.18)
AMERICAN CENTURY SHORT GOVT INV	025081506	65.85	04/30/15	12/08/15	632.90 \$	638.24 \$	0.00 \$	(5.34)
AMERICAN CENTURY SHORT GOVT INV	025081506	65.67	05/29/15	12/08/15	631.18 \$	636.50 \$	0.00 \$	(5.32)
AMERICAN CENTURY SHORT GOVT INV	025081506	64.52	06/30/15	12/08/15	620.10 \$	625.34 \$	0.00 \$	(5.24)
AMERICAN CENTURY SHORT GOVT INV	025081506	68.42	07/31/15	12/08/15	657.52 \$	663.07 \$	0.00 \$	(5.55)
AMERICAN CENTURY SHORT GOVT INV	025081506	60.43	08/31/15	12/08/15	580.75 \$	585.65 \$	0.00 \$	(4.90)
AMERICAN CENTURY SHORT GOVT INV	025081506	64.30	09/30/15	12/08/15	617.93 \$	623.15 \$	0.00 \$	(5.22)
AMERICAN CENTURY SHORT GOVT INV	025081506	67.68	10/30/15	12/08/15	650.49 \$	655.98 \$	0.00 \$	(5.49)

Please see the "Endnotes for Your Realized Gain or (Loss)" for an explanation of the codes and symbols in this Realized Gain or (Loss) section.



Schwab One® Account of
JAMES A "BUDDY" DAVIDSON CHARI

Account Number
8181-3692

TAX YEAR 2015 YEAR-END SUMMARY

YEAR-END SUMMARY INFORMATION IS NOT PROVIDED TO THE IRS.

The information in this and all subsequent sections is not provided to the IRS by Charles Schwab. It is provided to you as additional tax reporting information you may need to complete your tax return.

Date Prepared: February 19, 2016

Short-Term Realized Gain or (Loss) (continued)

This section is for covered securities and corresponds to transactions reported on your 1099B as "cost basis is reported to the IRS." Report on Form 8949, Part I, with Box A checked

Description OR Option Symbol	CUSIP Number	Quantity/Par	Date Acquired	Date Sold	Total Proceeds	(-)Cost Basis	(+)Wash Sale Loss Disallowed	(=)Realized Gain or (Loss)
AMERICAN CENTURY SHORT TERM GOVT INV	025081506	59.84	11/30/15	12/08/15	\$ 575.07	\$ 579.95	\$ 0.00	\$ (4.88)
Security Subtotal				\$	7,903.11	7,969.86	\$ 0.00	\$ (66.75)
VANGUARD SELECTED VALUE FUND 921946109 INV		66.57	12/17/14	12/08/15	\$ 1,844.00	\$ 1,753.15	\$ 0.00	\$ 90.85
VANGUARD SELECTED VALUE FUND 921946109 INV		274.43	12/17/14	12/08/15	\$ 7,601.71	\$ 7,227.25	\$ 0.00	\$ 374.46
VANGUARD SELECTED VALUE FUND 921946109 INV		727.51	12/17/14	12/08/15	\$ 20,152.05	\$ 19,159.35	\$ 0.00	\$ 992.70
Security Subtotal				\$	29,597.76	28,139.75	\$ 0.00	\$ 1,458.01
VANGUARD SHORT TERM INVESTMENT GRADE FUND	922031836	185.89	12/17/14	12/08/15	\$ 1,970.53	\$ 1,992.81	\$ 0.00	\$ (22.28)
VANGUARD SHORT TERM INVESTMENT GRADE FUND	922031836	241.66	12/17/14	12/08/15	\$ 2,561.68	\$ 2,590.65	\$ 0.00	\$ (28.97)
VANGUARD SHORT TERM INVESTMENT GRADE FUND	922031836	312.20	12/31/14	12/08/15	\$ 3,309.32	\$ 3,346.75	\$ 0.00	\$ (37.43)
VANGUARD SHORT TERM INVESTMENT GRADE FUND	922031836	312.76	01/30/15	12/08/15	\$ 3,315.30	\$ 3,352.79	\$ 0.00	\$ (37.49)
VANGUARD SHORT TERM INVESTMENT GRADE FUND	922031836	294.45	02/27/15	12/08/15	\$ 3,121.18	\$ 3,156.48	\$ 0.00	\$ (35.30)
VANGUARD SHORT TERM INVESTMENT GRADE FUND	922031836	323.59	03/31/15	12/08/15	\$ 3,430.06	\$ 3,468.86	\$ 0.00	\$ (38.80)
VANGUARD SHORT TERM INVESTMENT GRADE FUND	922031836	318.47	04/30/15	12/08/15	\$ 3,375.86	\$ 3,414.03	\$ 0.00	\$ (38.17)
VANGUARD SHORT TERM INVESTMENT GRADE FUND	922031836	332.21	05/29/15	12/08/15	\$ 3,521.51	\$ 3,561.34	\$ 0.00	\$ (39.83)
VANGUARD SHORT TERM INVESTMENT GRADE FUND	922031836	331.88	06/30/15	12/08/15	\$ 3,517.93	\$ 3,557.71	\$ 0.00	\$ (39.78)

Please see the "Endnotes for Your Realized Gain or (Loss)" for an explanation of the codes and symbols in this Realized Gain or (Loss) section.



Schwab One® Account of
JAMES A "BUDDY" DAVIDSON CHARI

Account Number
8181-3692

TAX YEAR 2015 YEAR-END SUMMARY

YEAR-END SUMMARY INFORMATION IS NOT PROVIDED TO THE IRS.

The information in this and all subsequent sections is not provided to the IRS by Charles Schwab. It is provided to you as additional tax reporting information you may need to complete your tax return.

Date Prepared: February 19, 2016

Short-Term Realized Gain or (Loss) (continued)

This section is for covered securities and corresponds to transactions reported on your 1099B as "cost basis is reported to the IRS." Report on Form 8949, Part I, with Box A checked.

Description OR Option Symbol	CUSIP Number	Quantity/Par	Date Acquired	Date Sold	Total Proceeds	(-)Cost Basis	(+)Wash Sale Loss Disallowed	(-)Realized Gain or (Loss)
VANGUARD SHORT TERM INVESTMENT GRADE FUND	922031836	349.49	07/31/15	12/08/15	\$ 3,704.65	\$ 3,746.54	\$ 0.00	(41.89)
VANGUARD SHORT TERM INVESTMENT GRADE FUND	922031836	367.97	08/31/15	12/08/15	\$ 3,900.57	\$ 3,944.68	\$ 0.00	(44.11)
VANGUARD SHORT TERM INVESTMENT GRADE FUND	922031836	358.91	09/30/15	12/08/15	\$ 3,804.47	\$ 3,847.49	\$ 0.00	(43.02)
VANGUARD SHORT TERM INVESTMENT GRADE FUND	922031836	374.48	10/30/15	12/08/15	\$ 3,969.53	\$ 4,014.42	\$ 0.00	(44.89)
VANGUARD SHORT TERM INVESTMENT GRADE FUND	922031836	362.93	11/30/15	12/08/15	\$ 3,847.10	\$ 3,890.62	\$ 0.00	(43.52)
Security Subtotal					\$ 47,349.69	\$ 47,885.17	\$ 0.00	(535.48)
VANGUARD SHORT TERM BOND INDEX FUND ADMIRAL SHRS	921937702	22.46	12/22/14	12/08/15	\$ 235.22	\$ 236.40	\$ 0.00	(1.18)
VANGUARD SHORT TERM BOND INDEX FUND ADMIRAL SHRS	921937702	123.55	12/22/14	12/08/15	\$ 1,293.65	\$ 1,300.14	\$ 0.00	(6.49)
VANGUARD SHORT TERM BOND INDEX FUND ADMIRAL SHRS	921937702	125.12	12/31/14	12/08/15	\$ 1,310.04	\$ 1,316.61	\$ 0.00	(6.57)
VANGUARD SHORT TERM BOND INDEX FUND ADMIRAL SHRS	921937702	124.20	01/30/15	12/08/15	\$ 1,300.44	\$ 1,306.96	\$ 0.00	(6.52)
VANGUARD SHORT TERM BOND INDEX FUND ADMIRAL SHRS	921937702	115.12	02/27/15	12/08/15	\$ 1,205.39	\$ 1,211.44	\$ 0.00	(6.05)
VANGUARD SHORT TERM BOND INDEX FUND ADMIRAL SHRS	921937702	34.74	03/31/15	12/08/15	\$ 363.73	\$ 365.55	\$ 0.00	(1.82)
VANGUARD SHORT TERM BOND INDEX FUND ADMIRAL SHRS	921937702	128.80	03/31/15	12/08/15	\$ 1,348.54	\$ 1,355.30	\$ 0.00	(6.76)
VANGUARD SHORT TERM BOND INDEX FUND ADMIRAL SHRS	921937702	124.88	04/30/15	12/08/15	\$ 1,307.55	\$ 1,314.10	\$ 0.00	(6.55)
VANGUARD SHORT TERM BOND INDEX FUND ADMIRAL SHRS	921937702	129.60	05/29/15	12/08/15	\$ 1,356.95	\$ 1,363.76	\$ 0.00	(6.81)

Please see the "Endnotes for Your Realized Gain or (Loss)" for an explanation of the codes and symbols in this Realized Gain or (Loss) section.



Schwab One® Account of
JAMES A "BUDDY" DAVIDSON CHARI

Account Number
8181-3692

TAX YEAR 2015 YEAR-END SUMMARY

YEAR-END SUMMARY INFORMATION IS NOT PROVIDED TO THE IRS.

The information in this and all subsequent sections is not provided to the IRS by Charles Schwab. It is provided to you as additional tax reporting information you may need to complete your tax return.

Date Prepared: February 19, 2016

Short-Term Realized Gain or (Loss) (continued)

This section is for covered securities and corresponds to transactions reported on your 1099B as "cost basis is reported to the IRS." Report on Form 8949, Part I, with Box A checked

Description OR Option Symbol	CUSIP Number	Quantity/Par	Date Acquired	Date Sold	Total Proceeds	(-)Cost Basis	(+)Wash Sale Loss Disallowed	(=)Realized Gain or (Loss)
VANGUARD SHORT TERM BOND INDEX FUND ADMIRAL SHRS	921937702	127.69	06/30/15	12/08/15	\$ 1,336.92	\$ 1,343.63	\$ 0.00	\$ (6.71)
VANGUARD SHORT TERM BOND INDEX FUND ADMIRAL SHRS	921937702	132.09	07/31/15	12/08/15	\$ 1,383.00	\$ 1,389.94	\$ 0.00	\$ (6.94)
VANGUARD SHORT TERM BOND INDEX FUND ADMIRAL SHRS	921937702	133.95	08/31/15	12/08/15	\$ 1,402.49	\$ 1,409.52	\$ 0.00	\$ (7.03)
VANGUARD SHORT TERM BOND INDEX FUND ADMIRAL SHRS	921937702	130.90	09/30/15	12/08/15	\$ 1,370.53	\$ 1,377.41	\$ 0.00	\$ (6.88)
VANGUARD SHORT TERM BOND INDEX FUND ADMIRAL SHRS	921937702	131.26	10/30/15	12/08/15	\$ 1,374.39	\$ 1,381.28	\$ 0.00	\$ (6.89)
VANGUARD SHORT TERM BOND INDEX FUND ADMIRAL SHRS	921937702	129.81	11/30/15	12/08/15	\$ 1,359.21	\$ 1,366.02	\$ 0.00	\$ (6.81)
Security Subtotal				\$	\$ 17,948.05	\$ 18,038.06	\$ 0.00	\$ (90.01)
Total Short-Term (Cost basis is reported to the IRS)				\$	\$ 102,798.61	\$ 102,032.84	\$ 0.00	\$ 765.77
Total Short-Term				\$	\$ 102,798.61	\$ 102,032.84	\$ 0.00	\$ 765.77

Please see the "Endnotes for Your Realized Gain or (Loss)" for an explanation of the codes and symbols in this Realized Gain or (Loss) section.



Schwab One® Account of
JAMES A "BUDDY" DAVIDSON CHARI

Account Number
8181-3692

TAX YEAR 2015 YEAR-END SUMMARY

YEAR-END SUMMARY INFORMATION IS NOT PROVIDED TO THE IRS.

The information in this and all subsequent sections is not provided to the IRS by Charles Schwab. It is provided to you as additional tax reporting information you may need to complete your tax return.

Date Prepared: February 19, 2016

Long-Term Realized Gain or (Loss)

This section is for covered securities and corresponds to transactions reported on your 1099B as "cost basis is reported to the IRS." Report on Form 8949, Part II, with Box D checked.

Description OR Option Symbol	CUSIP Number	Quantity/Par	Date Acquired	Date Sold	Total Proceeds	(-)Cost Basis	(+)Wash Sale Loss Disallowed	(=)Realized Gain or (Loss)
AMERICAN CENTURY SHORT TERM GOVT INV	025081506	30.29	01/31/12	12/08/15	\$ 291.09	\$ 293.54	\$ 0.00	\$ (2.45)
AMERICAN CENTURY SHORT TERM GOVT INV	025081506	25.85	02/29/12	12/08/15	\$ 248.46	\$ 250.55	\$ 0.00	\$ (2.09)
AMERICAN CENTURY SHORT TERM GOVT INV	025081506	51.20	03/30/12	12/08/15	\$ 492.06	\$ 496.22	\$ 0.00	\$ (4.16)
AMERICAN CENTURY SHORT TERM GOVT INV	025081506	45.13	04/30/12	12/08/15	\$ 433.78	\$ 437.44	\$ 0.00	\$ (3.66)
AMERICAN CENTURY SHORT TERM GOVT INV	025081506	47.78	05/31/12	12/08/15	\$ 459.17	\$ 463.04	\$ 0.00	\$ (3.87)
AMERICAN CENTURY SHORT TERM GOVT INV	025081506	51.59	06/29/12	12/08/15	\$ 495.78	\$ 499.97	\$ 0.00	\$ (4.19)
AMERICAN CENTURY SHORT TERM GOVT INV	025081506	31.11	07/31/12	12/08/15	\$ 299.01	\$ 301.53	\$ 0.00	\$ (2.52)
AMERICAN CENTURY SHORT TERM GOVT INV	025081506	32.14	08/31/12	12/08/15	\$ 308.94	\$ 311.55	\$ 0.00	\$ (2.61)
AMERICAN CENTURY SHORT TERM GOVT INV	025081506	26.91	09/28/12	12/08/15	\$ 258.68	\$ 260.87	\$ 0.00	\$ (2.19)
AMERICAN CENTURY SHORT TERM GOVT INV	025081506	54.26	10/31/12	12/08/15	\$ 521.44	\$ 525.84	\$ 0.00	\$ (4.40)
AMERICAN CENTURY SHORT TERM GOVT INV	025081506	60.34	11/30/12	12/08/15	\$ 579.88	\$ 584.77	\$ 0.00	\$ (4.89)
AMERICAN CENTURY SHORT TERM GOVT INV	025081506	351.48	12/07/12	12/08/15	\$ 3,377.76	\$ 3,406.28	\$ 0.00	\$ (28.52)
AMERICAN CENTURY SHORT TERM GOVT INV	025081506	492.97	12/07/12	12/08/15	\$ 4,737.46	\$ 4,777.46	\$ 0.00	\$ (40.00)
AMERICAN CENTURY SHORT TERM GOVT INV	025081506	18.74	12/31/12	12/08/15	\$ 180.17	\$ 181.69	\$ 0.00	\$ (1.52)

Please see the "Endnotes for Your Realized Gain or (Loss)" for an explanation of the codes and symbols in this Realized Gain or (Loss) section.



Schwab One® Account of
JAMES A "BUDDY" DAVIDSON CHARI

Account Number
8181-3692

**TAX YEAR 2015
YEAR-END SUMMARY**

YEAR-END SUMMARY INFORMATION IS NOT PROVIDED TO THE IRS.

The information in this and all subsequent sections is not provided to the IRS by Charles Schwab. It is provided to you as additional tax reporting information you may need to complete your tax return.

Date Prepared: February 19, 2016

Long-Term Realized Gain or (Loss) (continued)

This section is for covered securities and corresponds to transactions reported on your 1099B as "cost basis is reported to the IRS." Report on Form 8949, Part II, with Box D checked

Description OR Option Symbol	CUSIP Number	Quantity/Par	Date Acquired	Date Sold	Total Proceeds	(-)Cost Basis	(+)Wash Sale Loss Disallowed	(=)Realized Gain or (Loss)
AMERICAN CENTURY SHORT TERM GOVT INV	025081506	9.51	03/28/13	12/08/15	91.43 \$	92.20 \$	0.00 \$	(0.77)
AMERICAN CENTURY SHORT TERM GOVT INV	025081506	73.59	04/30/13	12/08/15	707.27 \$	713.24 \$	0.00 \$	(5.97)
AMERICAN CENTURY SHORT TERM GOVT INV	025081506	42.18	05/31/13	12/08/15	405.41 \$	408.83 \$	0.00 \$	(3.42)
AMERICAN CENTURY SHORT TERM GOVT INV	025081506	14.24	06/28/13	12/08/15	136.90 \$	138.06 \$	0.00 \$	(1.16)
AMERICAN CENTURY SHORT TERM GOVT INV	025081506	31.64	07/31/13	12/08/15	304.12 \$	306.69 \$	0.00 \$	(2.57)
AMERICAN CENTURY SHORT TERM GOVT INV	025081506	32.24	08/30/13	12/08/15	309.84 \$	312.45 \$	0.00 \$	(2.61)
AMERICAN CENTURY SHORT TERM GOVT INV	025081506	28.14	09/30/13	12/08/15	270.51 \$	272.80 \$	0.00 \$	(2.29)
AMERICAN CENTURY SHORT TERM GOVT INV	025081506	26.97	10/31/13	12/08/15	259.26 \$	261.45 \$	0.00 \$	(2.19)
AMERICAN CENTURY SHORT TERM GOVT INV	025081506	26.85	11/29/13	12/08/15	258.09 \$	260.27 \$	0.00 \$	(2.18)
AMERICAN CENTURY SHORT TERM GOVT INV	025081506	24.49	12/31/13	12/08/15	235.36 \$	237.35 \$	0.00 \$	(1.99)
AMERICAN CENTURY SHORT TERM GOVT INV	025081506	28.70	01/31/14	12/08/15	275.88 \$	278.21 \$	0.00 \$	(2.33)
AMERICAN CENTURY SHORT TERM GOVT INV	025081506	30.87	02/28/14	12/08/15	296.68 \$	299.19 \$	0.00 \$	(2.51)
AMERICAN CENTURY SHORT TERM GOVT INV	025081506	32.37	03/31/14	12/08/15	311.14 \$	313.77 \$	0.00 \$	(2.63)
AMERICAN CENTURY SHORT TERM GOVT INV	025081506	43.01	04/30/14	12/08/15	413.35 \$	416.84 \$	0.00 \$	(3.49)
AMERICAN CENTURY SHORT TERM GOVT INV	025081506	47.95	05/30/14	12/08/15	460.84 \$	464.73 \$	0.00 \$	(3.89)

Please see the "Endnotes for Your Realized Gain or (Loss)" for an explanation of the codes and symbols in this Realized Gain or (Loss) section.



Schwab One® Account of
JAMES A "BUDDY" DAVIDSON CHARI

Account Number
8181-3692

TAX YEAR 2015 YEAR-END SUMMARY

YEAR-END SUMMARY INFORMATION IS NOT PROVIDED TO THE IRS.

The information in this and all subsequent sections is not provided to the IRS by Charles Schwab. It is provided to you as additional tax reporting information you may need to complete your tax return.

Date Prepared: February 19, 2016

Long-Term Realized Gain or (Loss) (continued)

This section is for covered securities and corresponds to transactions reported on your 1099B as "cost basis is reported to the IRS." Report on Form 8949, Part II, with Box D checked

Description OR Option Symbol	CUSIP Number	Quantity/Par	Date Acquired	Date Sold	Total Proceeds	(-)Cost Basis	(+)Wash Sale Loss Disallowed	(=)Realized Gain or (Loss)
AMERICAN CENTURY SHORT TERM GOVT INV	025081506	47.41	06/30/14	12/08/15	\$ 455.62	\$ 459.47	\$ 0.00	\$ (3.85)
AMERICAN CENTURY SHORT TERM GOVT INV	025081506	52.24	07/31/14	12/08/15	\$ 502.09	\$ 506.33	\$ 0.00	\$ (4.24)
AMERICAN CENTURY SHORT TERM GOVT INV	025081506	56.96	08/29/14	12/08/15	\$ 547.47	\$ 552.09	\$ 0.00	\$ (4.62)
AMERICAN CENTURY SHORT TERM GOVT INV	025081506	54.49	09/30/14	12/08/15	\$ 523.65	\$ 528.07	\$ 0.00	\$ (4.42)
AMERICAN CENTURY SHORT TERM GOVT INV	025081506	64.83	10/31/14	12/08/15	\$ 623.02	\$ 628.28	\$ 0.00	\$ (5.26)
AMERICAN CENTURY SHORT TERM GOVT INV	025081506	59.13	11/28/14	12/08/15	\$ 568.27	\$ 573.07	\$ 0.00	\$ (4.80)
Security Subtotal				\$	20,639.88	20,814.14	0.00	(174.26)
BB&T CORPORATION	054937107	100.00	05/16/12	02/03/15	\$ 3,641.02	\$ 3,069.90	\$ 0.00	\$ 571.12
BB&T CORPORATION	054937107	100.00	05/16/12	02/03/15	\$ 3,641.22	\$ 3,069.90	\$ 0.00	\$ 571.32
BB&T CORPORATION	054937107	100.00	05/16/12	02/03/15	\$ 3,641.42	\$ 3,069.90	\$ 0.00	\$ 571.52
BB&T CORPORATION	-054937107	400.00	05/16/12	02/03/15	\$ 14,564.08	\$ 12,279.60	\$ 0.00	\$ 2,284.48
BB&T CORPORATION	054937107	800.00	05/16/12	02/03/15	\$ 29,128.16	\$ 24,559.20	\$ 0.00	\$ 4,568.96
BB&T CORPORATION	054937107	853.00	05/16/12	02/03/15	\$ 31,057.89	\$ 26,186.25	\$ 0.00	\$ 4,871.64
BB&T CORPORATION	054937107	900.00	05/16/12	02/03/15	\$ 32,769.18	\$ 27,629.10	\$ 0.00	\$ 5,140.08
Security Subtotal				\$	118,442.97	99,863.85	0.00	18,579.12
VANGUARD TELECOMMUNICATION SE ETF	92204A884	100.00	05/16/12	02/03/15	\$ 8,649.81	\$ 6,340.80	\$ 0.00	\$ 2,309.01
VANGUARD TELECOMMUNICATION SE ETF	92204A884	100.00	05/16/12	02/03/15	\$ 8,649.81	\$ 6,340.80	\$ 0.00	\$ 2,309.01

Please see the "Endnotes for Your Realized Gain or (Loss)" for an explanation of the codes and symbols in this Realized Gain or (Loss) section.



Schwab One® Account of
JAMES A "BUDDY" DAVIDSON CHARL

Account Number
8181-3692

TAX YEAR 2015 YEAR-END SUMMARY

YEAR-END SUMMARY INFORMATION IS NOT PROVIDED TO THE IRS.

The information in this and all subsequent sections is not provided to the IRS by Charles Schwab. It is provided to you as additional tax reporting information you may need to complete your tax return.

Date Prepared: February 19, 2016

Long-Term Realized Gain or (Loss) (continued)

This section is for covered securities and corresponds to transactions reported on your 1099B as "cost basis is reported to the IRS." Report on Form 8949, Part II, with Box D checked

Description OR Option Symbol	CUSIP Number	Quantity/Par	Date Acquired	Date Sold	Total Proceeds	(-)Cost Basis	(+)Wash Sale Loss Disallowed	(=)Realized Gain or (Loss)
VANGUARD TELECOMMUNICATION SE ETF	92204A884	373.00	05/16/12	02/03/15	\$ 32,263.79	\$ 23,651.18	\$ 0.00	\$ 8,612.61
VANGUARD TELECOMMUNICATION SE ETF	92204A884	427.00	05/16/12	02/03/15	\$ 36,932.98	\$ 27,075.22	\$ 0.00	\$ 9,857.76
VANGUARD TELECOMMUNICATION SE ETF	92204A884	473.00	05/16/12	02/03/15	\$ 40,911.70	\$ 29,991.98	\$ 0.00	\$ 10,919.72
Security Subtotal					\$ 127,408.09	\$ 93,399.98	\$ 0.00	\$ 34,008.11
VANGUARD INFLATION PROTECTED SECS ADM SHR	922031737	13,682.56	01/11/12	12/08/15	\$ 350,000.00	\$ 385,334.46	\$ 669.56	\$ (34,664.90)
Security Subtotal					\$ 350,000.00	\$ 385,334.46	\$ 669.56	\$ (34,664.90)
VANGUARD SELECTED VALUE FUND INV	921946109	1,192.63	07/26/13	02/04/15	\$ 33,715.81	\$ 31,408.64	\$ 0.00	\$ 2,307.17
VANGUARD SELECTED VALUE FUND INV	921946109	16,593.62	07/26/13	12/08/15	\$ 459,643.38	\$ 437,001.05	\$ 0.00	\$ 22,642.33
VANGUARD SELECTED VALUE FUND INV	921946109	214.92	12/17/13	12/08/15	\$ 5,953.28	\$ 5,660.02	\$ 0.00	\$ 293.26
VANGUARD SELECTED VALUE FUND INV	921946109	794.55	12/17/13	12/08/15	\$ 22,009.12	\$ 20,924.94	\$ 0.00	\$ 1,084.18
Security Subtotal					\$ 521,321.59	\$ 494,994.65	\$ 0.00	\$ 26,326.94
VANGUARD SHORT TERM INVESTMENT GRADE FUND	922031836	191.55	01/31/12	12/08/15	\$ 2,030.45	\$ 2,053.41	\$ 0.00	\$ (22.96)
VANGUARD SHORT TERM INVESTMENT GRADE FUND	922031836	181.79	02/29/12	12/08/15	\$ 1,927.00	\$ 1,948.79	\$ 0.00	\$ (21.79)
VANGUARD SHORT TERM INVESTMENT GRADE FUND	922031836	180.41	03/30/12	12/08/15	\$ 1,912.42	\$ 1,934.05	\$ 0.00	\$ (21.63)

Please see the "Endnotes for Your Realized Gain or (Loss)" for an explanation of the codes and symbols in this Realized Gain or (Loss) section.



Schwab One® Account of
JAMES A "BUDDY" DAVIDSON CHARI

Account Number
8181-3692

TAX YEAR 2015 YEAR-END SUMMARY

YEAR-END SUMMARY INFORMATION IS NOT PROVIDED TO THE IRS.

The information in this and all subsequent sections is not provided to the IRS by Charles Schwab. It is provided to you as additional tax reporting information you may need to complete your tax return.

Date Prepared: February 19, 2016

Long-Term Realized Gain or (Loss) (continued)

This section is for covered securities and corresponds to transactions reported on your 1099B as "cost basis is reported to the IRS." Report on Form 8949, Part II, with Box D checked.

Description OR Option Symbol	CUSIP Number	Quantity/Par	Date Acquired	Date Sold	Total Proceeds	(-)Cost Basis	(+)Wash Sale Loss Disallowed	(=)Realized Gain or (Loss)
VANGUARD SHORT TERM INVESTMENT GRADE FUND	922031836	172.43	04/30/12	12/08/15	1,827.84 \$	1,848.51 \$	0.00 \$	(20.67)
VANGUARD SHORT TERM INVESTMENT GRADE FUND	922031836	55,865.92	05/17/12	12/08/15	592,178.77 \$	598,875.89 \$	0.00 \$	(6,697.12)
VANGUARD SHORT TERM INVESTMENT GRADE FUND	922031836	225.91	05/31/12	12/08/15	2,394.65 \$	2,421.73 \$	0.00 \$	(27.08)
VANGUARD SHORT TERM INVESTMENT GRADE FUND	922031836	274.16	06/29/12	12/08/15	2,906.17 \$	2,939.04 \$	0.00 \$	(32.87)
VANGUARD SHORT TERM INVESTMENT GRADE FUND	922031836	273.61	07/31/12	12/08/15	2,900.30 \$	2,933.10 \$	0.00 \$	(32.80)
VANGUARD SHORT TERM INVESTMENT GRADE FUND	922031836	265.74	08/31/12	12/08/15	2,816.85 \$	2,848.71 \$	0.00 \$	(31.86)
VANGUARD SHORT TERM INVESTMENT GRADE FUND	922031836	253.59	09/28/12	12/08/15	2,688.10 \$	2,718.50 \$	0.00 \$	(30.40)
VANGUARD SHORT TERM INVESTMENT GRADE FUND	922031836	254.51	10/31/12	12/08/15	2,697.82 \$	2,728.33 \$	0.00 \$	(30.51)
VANGUARD SHORT TERM INVESTMENT GRADE FUND	922031836	242.34	11/30/12	12/08/15	2,568.80 \$	2,597.86 \$	0.00 \$	(29.06)
VANGUARD SHORT TERM INVESTMENT GRADE FUND	922031836	184.77	12/28/12	12/08/15	1,958.60 \$	1,980.75 \$	0.00 \$	(22.15)
VANGUARD SHORT TERM INVESTMENT GRADE FUND	922031836	422.34	12/28/12	12/08/15	4,476.80 \$	4,527.43 \$	0.00 \$	(50.63)
VANGUARD SHORT TERM INVESTMENT GRADE FUND	922031836	241.78	12/31/12	12/08/15	2,562.94 \$	2,591.93 \$	0.00 \$	(28.99)
VANGUARD SHORT TERM INVESTMENT GRADE FUND	922031836	234.22	01/31/13	12/08/15	2,482.73 \$	2,510.81 \$	0.00 \$	(28.08)
VANGUARD SHORT TERM INVESTMENT GRADE FUND	922031836	206.95	02/28/13	12/08/15	2,193.69 \$	2,218.50 \$	0.00 \$	(24.81)
VANGUARD SHORT TERM INVESTMENT GRADE FUND	922031836	66.71	03/28/13	12/08/15	707.13 \$	715.12 \$	0.00 \$	(7.99)

Please see the "Endnotes for Your Realized Gain or (Loss)" for an explanation of the codes and symbols in this Realized Gain or (Loss) section.



Schwab One® Account of
JAMES A "BUDDY" DAVIDSON CHARI

Account Number
8181-3692

**TAX YEAR 2015
YEAR-END SUMMARY**

YEAR-END SUMMARY INFORMATION IS NOT PROVIDED TO THE IRS.

The information in this and all subsequent sections is not provided to the IRS by Charles Schwab. It is provided to you as additional tax reporting information you may need to complete your tax return.

Date Prepared: February 19, 2016

Long-Term Realized Gain or (Loss) (continued)

This section is for covered securities and corresponds to transactions reported on your 1099B as "cost basis is reported to the IRS." Report on Form 8949, Part II, with Box D checked

Description OR Option Symbol	CUSIP Number	Quantity/Par	Date Acquired	Date Sold	Total Proceeds	(-)Cost Basis	(+)Wash Sale Loss Disallowed	(=)Realized Gain or (Loss)
VANGUARD SHORT TERM INVESTMENT GRADE FUND	922031836	225.12	03/28/13	12/08/15	\$ 2,386.28	\$ 2,413.27	\$ 0.00	\$(26.99)
VANGUARD SHORT TERM INVESTMENT GRADE FUND	922031836	226.81	03/28/13	12/08/15	\$ 2,404.21	\$ 2,431.40	\$ 0.00	\$(27.19)
VANGUARD SHORT TERM INVESTMENT GRADE FUND	922031836	208.40	04/30/13	12/08/15	\$ 2,209.06	\$ 2,234.04	\$ 0.00	\$(24.98)
VANGUARD SHORT TERM INVESTMENT GRADE FUND	922031836	215.99	05/31/13	12/08/15	\$ 2,289.57	\$ 2,315.46	\$ 0.00	\$(25.89)
VANGUARD SHORT TERM INVESTMENT GRADE FUND	922031836	210.46	06/28/13	12/08/15	\$ 2,230.92	\$ 2,256.15	\$ 0.00	\$(25.23)
VANGUARD SHORT TERM INVESTMENT GRADE FUND	922031836	46,772.68	07/26/13	12/08/15	\$ 495,790.46	\$ 501,397.48	\$ 0.00	\$(5,607.02)
VANGUARD SHORT TERM INVESTMENT GRADE FUND	922031836	229.64	07/31/13	12/08/15	\$ 2,434.27	\$ 2,461.80	\$ 0.00	\$(27.53)
VANGUARD SHORT TERM INVESTMENT GRADE FUND	922031836	310.70	08/30/13	12/08/15	\$ 3,293.42	\$ 3,330.67	\$ 0.00	\$(37.25)
VANGUARD SHORT TERM INVESTMENT GRADE FUND	922031836	316.60	09/30/13	12/08/15	\$ 3,355.96	\$ 3,393.91	\$ 0.00	\$(37.95)
VANGUARD SHORT TERM INVESTMENT GRADE FUND	922031836	338.93	10/31/13	12/08/15	\$ 3,592.71	\$ 3,633.34	\$ 0.00	\$(40.63)
VANGUARD SHORT TERM INVESTMENT GRADE FUND	922031836	326.63	11/29/13	12/08/15	\$ 3,462.34	\$ 3,501.50	\$ 0.00	\$(39.16)
VANGUARD SHORT TERM INVESTMENT GRADE FUND	922031836	342.94	12/17/13	12/08/15	\$ 3,635.24	\$ 3,676.35	\$ 0.00	\$(41.11)
VANGUARD SHORT TERM INVESTMENT GRADE FUND	922031836	337.00	12/31/13	12/08/15	\$ 3,572.26	\$ 3,612.66	\$ 0.00	\$(40.40)
VANGUARD SHORT TERM INVESTMENT GRADE FUND	922031836	339.54	01/31/14	12/08/15	\$ 3,599.15	\$ 3,639.85	\$ 0.00	\$(40.70)
VANGUARD SHORT TERM INVESTMENT GRADE FUND	922031836	307.83	02/28/14	12/08/15	\$ 3,263.01	\$ 3,299.91	\$ 0.00	\$(36.90)

Please see the "Endnotes for Your Realized Gain or (Loss)" for an explanation of the codes and symbols in this Realized Gain or (Loss) section.



Schwab One® Account of
JAMES A "BUDDY" DAVIDSON CHARI

Account Number
8181-3692

TAX YEAR 2015 YEAR-END SUMMARY

YEAR-END SUMMARY INFORMATION IS NOT PROVIDED TO THE IRS.

The information in this and all subsequent sections is not provided to the IRS by Charles Schwab. It is provided to you as additional tax reporting information you may need to complete your tax return.

Date Prepared: February 19, 2016

Long-Term Realized Gain or (Loss) (continued)

This section is for covered securities and corresponds to transactions reported on your 1099B as "cost basis is reported to the IRS." Report on Form 8949, Part II, with Box D checked.

Description OR Option Symbol	CUSIP Number	Quantity/Par	Date Acquired	Date Sold	Total Proceeds	(-)Cost Basis	(+)Wash Sale Loss Disallowed	(=)Realized Gain or (Loss)
VANGUARD SHORT TERM INVESTMENT GRADE FUND	922031836	54.52	03/31/14	12/08/15	577.92 \$	584.46 \$	0.00 \$	(6.54)
VANGUARD SHORT TERM INVESTMENT GRADE FUND	922031836	336.72	03/31/14	12/08/15	3,569.32 \$	3,609.68 \$	0.00 \$	(40.36)
VANGUARD SHORT TERM INVESTMENT GRADE FUND	922031836	329.63	04/30/14	12/08/15	3,494.17 \$	3,533.69 \$	0.00 \$	(39.52)
VANGUARD SHORT TERM INVESTMENT GRADE FUND	922031836	337.05	05/30/14	12/08/15	3,572.75 \$	3,613.16 \$	0.00 \$	(40.41)
VANGUARD SHORT TERM INVESTMENT GRADE FUND	922031836	325.67	06/30/14	12/08/15	3,452.14 \$	3,491.19 \$	0.00 \$	(39.05)
VANGUARD SHORT TERM INVESTMENT GRADE FUND	922031836	332.11	07/31/14	12/08/15	3,520.42 \$	3,560.23 \$	0.00 \$	(39.81)
VANGUARD SHORT TERM INVESTMENT GRADE FUND	922031836	331.30	08/29/14	12/08/15	3,511.79 \$	3,551.51 \$	0.00 \$	(39.72)
VANGUARD SHORT TERM INVESTMENT GRADE FUND	922031836	316.31	09/30/14	12/08/15	3,352.91 \$	3,390.83 \$	0.00 \$	(37.92)
VANGUARD SHORT TERM INVESTMENT GRADE FUND	922031836	315.92	10/31/14	12/08/15	3,348.81 \$	3,386.68 \$	0.00 \$	(37.87)
VANGUARD SHORT TERM INVESTMENT GRADE FUND	922031836	300.55	11/28/14	12/08/15	3,185.84 \$	3,221.87 \$	0.00 \$	(36.03)
Security Subtotal					1,202,335.99 \$	1,215,933.55 \$	0.00 \$	(13,597.56)
VANGUARD SHORT TERM BOND INDEX FUND ADMIRAL SHRS	921937702	81.15	01/31/12	12/08/15	849.71 \$	853.98 \$	0.00 \$	(4.27)
VANGUARD SHORT TERM BOND INDEX FUND ADMIRAL SHRS	921937702	75.43	02/29/12	12/08/15	789.80 \$	793.77 \$	0.00 \$	(3.97)
VANGUARD SHORT TERM BOND INDEX FUND ADMIRAL SHRS	921937702	5.39	03/30/12	12/08/15	56.44 \$	56.73 \$	0.00 \$	(0.29)
VANGUARD SHORT TERM BOND INDEX FUND ADMIRAL SHRS	921937702	16.17	03/30/12	12/08/15	169.32 \$	170.17 \$	0.00 \$	(0.85)

Please see the "Endnotes for Your Realized Gain or (Loss)" for an explanation of the codes and symbols in this Realized Gain or (Loss) section.



Schwab One® Account of
JAMES A "BUDDY" DAVIDSON CHARI

Account Number
8181-3692

TAX YEAR 2015 YEAR-END SUMMARY

YEAR-END SUMMARY INFORMATION IS NOT PROVIDED TO THE IRS.

The information in this and all subsequent sections is not provided to the IRS by Charles Schwab. It is provided to you as additional tax reporting information you may need to complete your tax return.

Date Prepared: February 19, 2016

Long-Term Realized Gain or (Loss) (continued)

This section is for covered securities and corresponds to transactions reported on your 1099B as "cost basis is reported to the IRS." Report on Form 8949, Part II, with Box D checked

Description OR Option Symbol	CUSIP Number	Quantity/Par	Date Acquired	Date Sold	Total Proceeds	(-)Cost Basis	(+)Wash Sale Loss Disallowed	(=)Realized Gain or (Loss)
VANGUARD SHORT TERM BOND INDEX FUND ADMIRAL SHRS	921937702	80.07	03/30/12	12/08/15	838.37 \$	842.58 \$	0.00 \$	(4.21)
VANGUARD SHORT TERM BOND INDEX FUND ADMIRAL SHRS	921937702	76.72	04/30/12	12/08/15	803.32 \$	807.35 \$	0.00 \$	(4.03)
VANGUARD SHORT TERM BOND INDEX FUND ADMIRAL SHRS	921937702	77.94	05/31/12	12/08/15	816.13 \$	820.22 \$	0.00 \$	(4.09)
VANGUARD SHORT TERM BOND INDEX FUND ADMIRAL SHRS	921937702	73.22	06/29/12	12/08/15	766.66 \$	770.50 \$	0.00 \$	(3.84)
VANGUARD SHORT TERM BOND INDEX FUND ADMIRAL SHRS	921937702	74.13	07/31/12	12/08/15	776.22 \$	780.12 \$	0.00 \$	(3.90)
VANGUARD SHORT TERM BOND INDEX FUND ADMIRAL SHRS	921937702	72.42	08/31/12	12/08/15	758.30 \$	762.10 \$	0.00 \$	(3.80)
VANGUARD SHORT TERM BOND INDEX FUND ADMIRAL SHRS	921937702	69.22	09/28/12	12/08/15	724.82 \$	728.45 \$	0.00 \$	(3.63)
VANGUARD SHORT TERM BOND INDEX FUND ADMIRAL SHRS	921937702	69.99	10/31/12	12/08/15	732.84 \$	736.51 \$	0.00 \$	(3.67)
VANGUARD SHORT TERM BOND INDEX FUND ADMIRAL SHRS	921937702	67.02	11/30/12	12/08/15	701.76 \$	705.28 \$	0.00 \$	(3.52)
VANGUARD SHORT TERM BOND INDEX FUND ADMIRAL SHRS	921937702	21.80	12/21/12	12/08/15	228.25 \$	229.39 \$	0.00 \$	(1.14)
VANGUARD SHORT TERM BOND INDEX FUND ADMIRAL SHRS	921937702	130.80	12/21/12	12/08/15	1,369.50 \$	1,376.37 \$	0.00 \$	(6.87)
VANGUARD SHORT TERM BOND INDEX FUND ADMIRAL SHRS	921937702	67.86	12/31/12	12/08/15	710.49 \$	714.06 \$	0.00 \$	(3.57)
VANGUARD SHORT TERM BOND INDEX FUND ADMIRAL SHRS	921937702	67.85	01/31/13	12/08/15	710.42 \$	713.98 \$	0.00 \$	(3.56)
VANGUARD SHORT TERM BOND INDEX FUND ADMIRAL SHRS	921937702	59.85	02/28/13	12/08/15	626.71 \$	629.86 \$	0.00 \$	(3.15)
VANGUARD SHORT TERM BOND INDEX FUND ADMIRAL SHRS	921937702	5.48	03/28/13	12/08/15	57.46 \$	57.75 \$	0.00 \$	(0.29)

Please see the "Endnotes for Your Realized Gain or (Loss)" for an explanation of the codes and symbols in this Realized Gain or (Loss) section.



Schwab One® Account of
JAMES A "BUDDY" DAVIDSON CHARI

Account Number
8181-3692

TAX YEAR 2015 YEAR-END SUMMARY

YEAR-END SUMMARY INFORMATION IS NOT PROVIDED TO THE IRS.

The information in this and all subsequent sections is not provided to the IRS by Charles Schwab. It is provided to you as additional tax reporting information you may need to complete your tax return.

Date Prepared: February 19, 2016

Long-Term Realized Gain or (Loss) (continued)

This section is for covered securities and corresponds to transactions reported on your 1099B as "cost basis is reported to the IRS." Report on Form 8949, Part II, with Box D checked

Description OR Option Symbol	CUSIP Number	Quantity/Par	Date Acquired	Date Sold	Total Proceeds	(-)Cost Basis	(+)Wash Sale Loss Disallowed	(=)Realized Gain or (Loss)
VANGUARD SHORT TERM BOND INDEX FUND ADMIRAL SHRS	921937702	32.92	03/28/13	12/08/15	\$ 344.76	\$ 346.49	\$ 0.00	(1.73)
VANGUARD SHORT TERM BOND INDEX FUND ADMIRAL SHRS	921937702	63.91	03/28/13	12/08/15	\$ 669.14	\$ 672.49	\$ 0.00	(3.35)
VANGUARD SHORT TERM BOND INDEX FUND ADMIRAL SHRS	921937702	59.90	04/30/13	12/08/15	\$ 627.21	\$ 630.35	\$ 0.00	(3.14)
VANGUARD SHORT TERM BOND INDEX FUND ADMIRAL SHRS	921937702	59.69	05/31/13	12/08/15	\$ 624.95	\$ 628.09	\$ 0.00	(3.14)
VANGUARD SHORT TERM BOND INDEX FUND ADMIRAL SHRS	921937702	56.28	06/28/13	12/08/15	\$ 589.28	\$ 592.24	\$ 0.00	(2.96)
VANGUARD SHORT TERM BOND INDEX FUND ADMIRAL SHRS	921937702	57,034.22	07/28/13	12/08/15	\$ 597,148.29	\$ 600,143.63	\$ 0.00	(2,995.34)
VANGUARD SHORT TERM BOND INDEX FUND ADMIRAL SHRS	921937702	61.44	07/31/13	12/08/15	\$ 643.35	\$ 646.58	\$ 0.00	(3.23)
VANGUARD SHORT TERM BOND INDEX FUND ADMIRAL SHRS	921937702	111.13	08/30/13	12/08/15	\$ 1,163.60	\$ 1,169.44	\$ 0.00	(5.84)
VANGUARD SHORT TERM BOND INDEX FUND ADMIRAL SHRS	921937702	106.66	09/30/13	12/08/15	\$ 1,116.74	\$ 1,122.34	\$ 0.00	(5.60)
VANGUARD SHORT TERM BOND INDEX FUND ADMIRAL SHRS	921937702	110.75	10/31/13	12/08/15	\$ 1,159.58	\$ 1,165.40	\$ 0.00	(5.82)
VANGUARD SHORT TERM BOND INDEX FUND ADMIRAL SHRS	921937702	106.70	11/29/13	12/08/15	\$ 1,117.20	\$ 1,122.81	\$ 0.00	(5.61)
VANGUARD SHORT TERM BOND INDEX FUND ADMIRAL SHRS	921937702	265.48	12/23/13	12/08/15	\$ 2,779.59	\$ 2,793.53	\$ 0.00	(13.94)
VANGUARD SHORT TERM BOND INDEX FUND ADMIRAL SHRS	921937702	111.09	12/31/13	12/08/15	\$ 1,163.21	\$ 1,169.04	\$ 0.00	(5.83)
VANGUARD SHORT TERM BOND INDEX FUND ADMIRAL SHRS	921937702	111.83	01/31/14	12/08/15	\$ 1,170.95	\$ 1,176.83	\$ 0.00	(5.88)
VANGUARD SHORT TERM BOND INDEX FUND ADMIRAL SHRS	921937702	102.56	02/28/14	12/08/15	\$ 1,073.88	\$ 1,079.26	\$ 0.00	(5.38)

Please see the "Endnotes for Your Realized Gain or (Loss)" for an explanation of the codes and symbols in this Realized Gain or (Loss) section.



Schwab One® Account of
JAMES A "BUDDY" DAVIDSON CHARI

Account Number
8181-3692

**TAX YEAR 2015
YEAR-END SUMMARY**

YEAR-END SUMMARY INFORMATION IS NOT PROVIDED TO THE IRS.

The information in this and all subsequent sections is not provided to the IRS by Charles Schwab. It is provided to you as additional tax reporting information you may need to complete your tax return.

Date Prepared: February 19, 2016

Long-Term Realized Gain or (Loss) (continued)

This section is for covered securities and corresponds to transactions reported on your 1099B as "cost basis is reported to the IRS." Report on Form 8949, Part II, with Box D checked.

Description OR Option Symbol	CUSIP Number	Quantity/Par	Date Acquired	Date Sold	Total Proceeds	(-)Cost Basis	(+)Wash Sale Loss Disallowed	(=)Realized Gain or (Loss)
VANGUARD SHORT TERM BOND INDEX FUND ADMIRAL SHRS	921937702	22.21	03/31/14	12/08/15	\$ 232.59	\$ 233.76	\$ 0.00	\$ (1.17)
VANGUARD SHORT TERM BOND INDEX FUND ADMIRAL SHRS	921937702	115.37	03/31/14	12/08/15	\$ 1,207.99	\$ 1,214.05	\$ 0.00	\$ (6.06)
VANGUARD SHORT TERM BOND INDEX FUND ADMIRAL SHRS	921937702	113.45	04/30/14	12/08/15	\$ 1,187.82	\$ 1,193.78	\$ 0.00	\$ (5.96)
VANGUARD SHORT TERM BOND INDEX FUND ADMIRAL SHRS	921937702	118.06	05/30/14	12/08/15	\$ 1,236.09	\$ 1,242.29	\$ 0.00	\$ (6.20)
VANGUARD SHORT TERM BOND INDEX FUND ADMIRAL SHRS	921937702	11.52	06/03/14	12/08/15	\$ 120.64	\$ 121.24	\$ 0.00	\$ (0.60)
VANGUARD SHORT TERM BOND INDEX FUND ADMIRAL SHRS	921937702	104.55	06/30/14	12/08/15	\$ 1,094.65	\$ 1,100.14	\$ 0.00	\$ (5.49)
VANGUARD SHORT TERM BOND INDEX FUND ADMIRAL SHRS	921937702	121.64	07/31/14	12/08/15	\$ 1,273.61	\$ 1,280.00	\$ 0.00	\$ (6.39)
VANGUARD SHORT TERM BOND INDEX FUND ADMIRAL SHRS	921937702	120.16	08/29/14	12/08/15	\$ 1,258.08	\$ 1,264.39	\$ 0.00	\$ (6.31)
VANGUARD SHORT TERM BOND INDEX FUND ADMIRAL SHRS	921937702	118.97	09/30/14	12/08/15	\$ 1,245.65	\$ 1,251.89	\$ 0.00	\$ (6.24)
VANGUARD SHORT TERM BOND INDEX FUND ADMIRAL SHRS	921937702	124.02	10/31/14	12/08/15	\$ 1,298.49	\$ 1,305.00	\$ 0.00	\$ (6.51)
VANGUARD SHORT TERM BOND INDEX FUND ADMIRAL SHRS	921937702	119.24	11/28/14	12/08/15	\$ 1,248.45	\$ 1,254.72	\$ 0.00	\$ (6.27)
Security Subtotal				\$	635,282.31	638,468.95	\$ 0.00	\$ (3,186.64)
VERITIV CORPORATION	923454102	12.34	05/16/12	02/03/15	\$ 644.40	\$ 275.14	\$ 0.00	\$ 369.26

Please see the "Endnotes for Your Realized Gain or (Loss)" for an explanation of the codes and symbols in this Realized Gain or (Loss) section.



Schwab One® Account of
JAMES A "BUDDY" DAVIDSON CHARI

Account Number
8181-3692

TAX YEAR 2015 YEAR-END SUMMARY

YEAR-END SUMMARY INFORMATION IS NOT PROVIDED TO THE IRS.

The information in this and all subsequent sections is not provided to the IRS by Charles Schwab

Date Prepared: February 19, 2016
It is provided to you as additional tax reporting information you may need to complete your tax return

Long-Term Realized Gain or (Loss) (continued)

This section is for covered securities and corresponds to transactions reported on your 1099B as "cost basis is reported to the IRS." Report on Form 8949, Part II, with Box D checked

Description OR Option Symbol	CUSIP Number	Quantity/Par	Date Acquired	Date Sold	Total Proceeds	(-)Cost Basis Adjusted	(+)Wash Sale Loss Disallowed	(=)Realized Gain or (Loss)
VERITIV CORPORATION	923454102	72.65	05/16/12	02/03/15	\$ 3,790.80	\$ 1,618.54	\$ 0.00	\$ 2,172.26
Security Subtotal					\$ 4,435.20	\$ 1,893.68	\$ 0.00	\$ 2,541.52
Total Long-Term (Cost basis is reported to the IRS)					\$ 2,979,866.03	\$ 2,950,703.26	\$ 669.56	\$ 29,832.33

Long-Term Realized Gain or (Loss)

The transactions in this section are not reported on Form 1099-B or to the IRS. Report on Form 8949, Part II, with Box F checked.

Description OR Option Symbol	CUSIP Number	Quantity/Par	Date Acquired	Date Sold	Total Proceeds	(-)Cost Basis Adjusted	(+)Wash Sale Loss Disallowed (-)Market Discount	(=)Realized Gain or (Loss) Adjusted
AMERICAN CENTURY SHORT TERM GOVT INV	025081506	142,857.14	07/26/11	12/08/15	\$ 1,372,857.14	\$ 1,399,981.92	\$ 0.00	\$ (27,124.78)
AMERICAN CENTURY SHORT TERM GOVT INV	025081506	16.14	07/29/11	12/08/15	\$ 155.11	\$ 158.17	\$ 0.00	\$ (3.06)
AMERICAN CENTURY SHORT TERM GOVT INV	025081506	87.47	08/31/11	12/08/15	\$ 840.67	\$ 857.28	\$ 0.00	\$ (16.61)
AMERICAN CENTURY SHORT TERM GOVT INV	025081506	87.79	09/30/11	12/08/15	\$ 843.71	\$ 860.38	\$ 0.00	\$ (16.67)
AMERICAN CENTURY SHORT TERM GOVT INV	025081506	62.64	10/31/11	12/08/15	\$ 601.98	\$ 613.87	\$ 0.00	\$ (11.89)
AMERICAN CENTURY SHORT TERM GOVT INV	025081506	68.83	11/30/11	12/08/15	\$ 661.52	\$ 674.59	\$ 0.00	\$ (13.07)
AMERICAN CENTURY SHORT TERM GOVT INV	025081506	413.27	12/09/11	12/08/15	\$ 3,971.55	\$ 4,050.03	\$ 0.00	\$ (78.48)

Please see the "Endnotes for Your Realized Gain or (Loss)" for an explanation of the codes and symbols in this Realized Gain or (Loss) section.



Schwab One® Account of
JAMES A "BUDDY" DAVIDSON CHARI

Account Number
8181-3692

TAX YEAR 2015 YEAR-END SUMMARY

YEAR-END SUMMARY INFORMATION IS NOT PROVIDED TO THE IRS.

The information in this and all subsequent sections is not provided to the IRS by Charles Schwab. It is provided to you as additional tax reporting information you may need to complete your tax return.

Date Prepared: February 19, 2016

Long-Term Realized Gain or (Loss) (continued)

The transactions in this section are not reported on Form 1099-B or to the IRS. Report on Form 8949, Part II, with Box F checked

Description OR Option Symbol	CUSIP Number	Quantity/Par	Date Acquired	Date Sold	Total Proceeds	(-)Cost Basis Adjusted	(+)Wash Sale Loss Disallowed (-)Market Discount	(=)Realized Gain or (Loss) Adjusted
AMERICAN CENTURY SHORT GOVT INV	025081506	524.65	12/09/11	12/08/15	5,041.91 \$	5,141.53 \$	0.00 \$	(99.62)
AMERICAN CENTURY SHORT GOVT INV	025081506	40.43	12/30/11	12/08/15	388.55 \$	396.23 \$	0.00 \$	(7.68)
Security Subtotal					1,385,362.14 \$	1,412,734.00 \$	0.00 \$	(27,371.86)
COHEN STEERS REIT PREFER	19247X100	1.00	07/06/07	12/08/15	17.74 \$	26.10 \$	0.00 \$	(8.36)
COHEN STEERS REIT PREFER	19247X100	499.00	07/06/07	12/08/15	8,852.10 \$	13,025.24 \$	0.00 \$	(4,173.14)
COHEN STEERS REIT PREFER	19247X100	500.00	07/06/07	12/08/15	8,869.84 \$	13,051.34 \$	0.00 \$	(4,181.50)
Security Subtotal					17,739.68 \$	26,102.68 \$	0.00 \$	(8,363.00)
ENBRIDGE ENERGY MGMT	29250X103	100.00	08/07/04	02/03/15	3,870.01 \$	1,330.40 \$	0.00 \$	2,539.61
ENBRIDGE ENERGY MGMT	29250X103	100.00	08/07/04	02/03/15	3,870.11 \$	1,330.40 \$	0.00 \$	2,539.71
ENBRIDGE ENERGY MGMT	29250X103	197.00	08/07/04	02/03/15	7,623.93 \$	2,620.89 \$	0.00 \$	5,003.04
ENBRIDGE ENERGY MGMT	29250X103	200.00	08/07/04	02/03/15	7,740.23 \$	2,660.80 \$	0.00 \$	5,079.43
ENBRIDGE ENERGY MGMT	29250X103	419.44	08/07/04	02/03/15	16,234.70 \$	5,580.32 \$	0.00 \$	10,654.38
ENBRIDGE ENERGY MGMT	29250X103	1.76	08/14/06	02/03/15	68.29 \$	23.47 \$	0.00 \$	44.82
ENBRIDGE ENERGY MGMT	29250X103	19.37	08/14/06	02/03/15	749.98 \$	257.76 \$	0.00 \$	492.22
ENBRIDGE ENERGY MGMT	29250X103	0.12	11/14/06	02/03/15	4.91 \$	1.69 \$	0.00 \$	3.22
ENBRIDGE ENERGY MGMT	29250X103	19.37	11/14/06	02/03/15	749.98 \$	257.76 \$	0.00 \$	492.22
ENBRIDGE ENERGY MGMT	29250X103	2.92	02/14/07	02/03/15	113.22 \$	38.91 \$	0.00 \$	74.31
ENBRIDGE ENERGY MGMT	29250X103	16.14	02/14/07	02/03/15	624.98 \$	214.80 \$	0.00 \$	410.18
ENBRIDGE ENERGY MGMT	29250X103	0.99	05/15/07	02/03/15	38.51 \$	13.24 \$	0.00 \$	25.27
ENBRIDGE ENERGY MGMT	29250X103	16.14	05/15/07	02/03/15	624.98 \$	214.80 \$	0.00 \$	410.18
ENBRIDGE ENERGY MGMT	29250X103	1.74	08/14/07	02/03/15	67.66 \$	23.25 \$	0.00 \$	44.41
ENBRIDGE ENERGY MGMT	29250X103	16.14	08/14/07	02/03/15	624.98 \$	214.80 \$	0.00 \$	410.18

Please see the "Endnotes for Your Realized Gain or (Loss)" for an explanation of the codes and symbols in this Realized Gain or (Loss) section.



Schwab One® Account of
JAMES A "BUDDY" DAVIDSON CHARI

Account Number
8181-3692

**TAX YEAR 2015
YEAR-END SUMMARY**

YEAR-END SUMMARY INFORMATION IS NOT PROVIDED TO THE IRS.

The information in this and all subsequent sections is not provided to the IRS by Charles Schwab. It is provided to you as additional tax reporting information you may need to complete your tax return

Date Prepared: February 19, 2016

Long-Term Realized Gain or (Loss) (continued)

The transactions in this section are not reported on Form 1099-B or to the IRS. Report on Form 8949, Part II, with Box F checked

Description OR Option Symbol	CUSIP Number	Quantity/Par	Date Acquired	Date Sold	Total Proceeds	(-) Cost Basis Adjusted	(+) Wash Sale Loss Disallowed (-) Market Discount	(=) Realized Gain or (Loss) Adjusted
ENBRIDGE ENERGY MGMT	29250X103	0.78	11/14/07	02/03/15	\$ 30.42	\$ 10.46	\$ 0.00	\$ 19.96
ENBRIDGE ENERGY MGMT	29250X103	19.37	11/14/07	02/03/15	\$ 749.98	\$ 257.76	\$ 0.00	\$ 492.22
ENBRIDGE ENERGY MGMT	29250X103	1.59	02/14/08	02/03/15	\$ 61.80	\$ 21.24	\$ 0.00	\$ 40.56
ENBRIDGE ENERGY MGMT	29250X103	19.37	02/14/08	02/03/15	\$ 749.98	\$ 257.76	\$ 0.00	\$ 492.22
ENBRIDGE ENERGY MGMT	29250X103	1.94	05/15/08	02/03/15	\$ 75.22	\$ 25.85	\$ 0.00	\$ 49.37
ENBRIDGE ENERGY MGMT	29250X103	19.37	05/15/08	02/03/15	\$ 749.98	\$ 257.76	\$ 0.00	\$ 492.22
ENBRIDGE ENERGY MGMT	29250X103	0.42	08/14/08	02/03/15	\$ 16.33	\$ 5.61	\$ 0.00	\$ 10.72
ENBRIDGE ENERGY MGMT	29250X103	0.73	08/14/08	02/03/15	\$ 28.54	\$ 9.80	\$ 0.00	\$ 18.74
ENBRIDGE ENERGY MGMT	29250X103	22.60	08/14/08	02/03/15	\$ 874.98	\$ 300.72	\$ 0.00	\$ 574.26
Security Subtotal				\$	\$ 46,343.70	\$ 15,930.25	\$ 0.00	\$ 30,413.45
FFCB 4.5%15 DUE	31331SKH5	150,000.00	10/08/08	01/22/15	\$ 150,000.00	\$ 152,206.50	\$ 0.00	\$ (2,206.50)
01/22/15					\$	\$ 150,000.00	\$ 0.00	\$ 0.00 ^b
Security Subtotal				\$	\$ 150,000.00	\$ 152,206.50	\$ 0.00	\$ (2,206.50)
						\$ 150,000.00	\$ 0.00	\$ 0.00 ^b
FIRST AMER FINANCIAL	31847R102	360.00	08/07/04	02/03/15	\$ 12,546.08	\$ 3,952.20	\$ 0.00	\$ 8,593.88
Security Subtotal				\$	\$ 12,546.08	\$ 3,952.20	\$ 0.00	\$ 8,593.88
JANUS VENTURE FD CL T	471023507	1,290.18	11/30/11	02/03/15	\$ 82,545.70	\$ 72,289.89	\$ 0.00	\$ 10,255.81
Security Subtotal				\$	\$ 82,545.70	\$ 72,289.89	\$ 0.00	\$ 10,255.81
MACYS INC	55616P104	20.00	07/26/11	02/03/15	\$ 1,313.59	\$ 597.18	\$ 0.00	\$ 716.41
MACYS INC	55616P104	20.00	07/26/11	02/03/15	\$ 1,313.59	\$ 597.18	\$ 0.00	\$ 716.41
MACYS INC	55616P104	30.00	07/26/11	02/03/15	\$ 1,970.39	\$ 895.77	\$ 0.00	\$ 1,074.62
MACYS INC	55616P104	70.00	07/26/11	02/03/15	\$ 4,597.57	\$ 2,090.13	\$ 0.00	\$ 2,507.44

Please see the "Endnotes for Your Realized Gain or (Loss)" for an explanation of the codes and symbols in this Realized Gain or (Loss) section.



Schwab One® Account of
JAMES A "BUDDY" DAVIDSON CHARI

Account Number
8181-3692

TAX YEAR 2015 YEAR-END SUMMARY

YEAR-END SUMMARY INFORMATION IS NOT PROVIDED TO THE IRS.

The information in this and all subsequent sections is not provided to the IRS by Charles Schwab. It is provided to you as additional tax reporting information you may need to complete your tax return.

Date Prepared: February 19, 2016

Long-Term Realized Gain or (Loss) (continued)

The transactions in this section are not reported on Form 1099-B or to the IRS. Report on Form 8949, Part II, with Box F checked.

Description OR Option Symbol	CUSIP Number	Quantity/Par	Date Acquired	Date Sold	Total Proceeds	(-)Cost Basis Adjusted	(+)Wash Sale Loss Disallowed (-)Market Discount	(=)Realized Gain or (Loss) Adjusted
MACYS INC	55616P104	80.00	07/26/11	02/03/15	\$ 5,254.36	\$ 2,388.72	\$ 0.00	\$ 2,865.64
MACYS INC	55616P104	100.00	07/26/11	02/03/15	\$ 6,567.95	\$ 2,985.90	\$ 0.00	\$ 3,582.05
MACYS INC	55616P104	100.00	07/26/11	02/03/15	\$ 6,567.95	\$ 2,985.90	\$ 0.00	\$ 3,582.05
MACYS INC	55616P104	100.00	07/26/11	02/03/15	\$ 6,568.05	\$ 2,985.90	\$ 0.00	\$ 3,582.15
MACYS INC	55616P104	100.00	07/26/11	02/03/15	\$ 6,568.05	\$ 2,985.90	\$ 0.00	\$ 3,582.15
MACYS INC	55616P104	120.00	07/26/11	02/03/15	\$ 7,881.55	\$ 3,583.08	\$ 0.00	\$ 4,298.47
MACYS INC	55616P104	400.00	07/26/11	02/03/15	\$ 26,271.82	\$ 11,943.60	\$ 0.00	\$ 14,328.22
MACYS INC	55616P104	980.00	07/26/11	02/03/15	\$ 64,365.96	\$ 29,261.82	\$ 0.00	\$ 35,104.14
Security Subtotal				\$	\$ 139,240.83	\$ 63,301.08	\$ 0.00	\$ 75,939.75
NORTHROP GRUMMAN CO	666807102	44.00	12/02/08	02/03/15	\$ 7,030.21	\$ 1,544.96	\$ 0.00	\$ 5,485.25
NORTHROP GRUMMAN CO	666807102	100.00	12/02/08	02/03/15	\$ 15,981.75	\$ 3,511.27	\$ 0.00	\$ 12,470.48
NORTHROP GRUMMAN CO	666807102	100.00	12/02/08	02/03/15	\$ 15,981.75	\$ 3,511.27	\$ 0.00	\$ 12,470.48
NORTHROP GRUMMAN CO	666807102	100.00	12/02/08	02/03/15	\$ 15,981.75	\$ 3,511.27	\$ 0.00	\$ 12,470.48
NORTHROP GRUMMAN CO	666807102	100.00	12/02/08	02/03/15	\$ 15,981.95	\$ 3,511.27	\$ 0.00	\$ 12,470.68
NORTHROP GRUMMAN CO	666807102	100.00	12/02/08	02/03/15	\$ 15,982.85	\$ 3,511.27	\$ 0.00	\$ 12,471.58
NORTHROP GRUMMAN CO	666807102	200.00	12/02/08	02/03/15	\$ 31,963.89	\$ 7,022.55	\$ 0.00	\$ 24,941.34
NORTHROP GRUMMAN CO	666807102	20.00	01/05/09	02/03/15	\$ 3,196.37	\$ 872.69	\$ 0.00	\$ 2,323.68
NORTHROP GRUMMAN CO	666807102	44.00	01/05/09	02/03/15	\$ 7,030.21	\$ 1,918.53	\$ 0.00	\$ 5,111.68
NORTHROP GRUMMAN CO	666807102	44.00	01/05/09	02/03/15	\$ 7,030.21	\$ 1,918.92	\$ 0.00	\$ 5,111.29
NORTHROP GRUMMAN CO	666807102	44.00	01/05/09	02/03/15	\$ 7,030.21	\$ 1,919.72	\$ 0.00	\$ 5,110.49
NORTHROP GRUMMAN CO	666807102	44.00	01/05/09	02/03/15	\$ 7,030.21	\$ 1,920.12	\$ 0.00	\$ 5,110.09
NORTHROP GRUMMAN CO	666807102	56.00	01/05/09	02/03/15	\$ 8,947.54	\$ 2,441.76	\$ 0.00	\$ 6,505.78
NORTHROP GRUMMAN CO	666807102	56.00	01/05/09	02/03/15	\$ 8,947.54	\$ 2,442.27	\$ 0.00	\$ 6,505.27
NORTHROP GRUMMAN CO	666807102	56.00	01/05/09	02/03/15	\$ 8,947.54	\$ 2,443.28	\$ 0.00	\$ 6,504.26

Please see the "Endnotes for Your Realized Gain or (Loss)" for an explanation of the codes and symbols in this Realized Gain or (Loss) section.



Schwab One® Account of
JAMES A "BUDDY" DAVIDSON CHARI

Account Number
8181-3692

TAX YEAR 2015 YEAR-END SUMMARY

YEAR-END SUMMARY INFORMATION IS NOT PROVIDED TO THE IRS.

The information in this and all subsequent sections is not provided to the IRS by Charles Schwab

Date Prepared: February 19, 2016

It is provided to you as additional tax reporting information you may need to complete your tax return

Long-Term Realized Gain or (Loss) (continued)

The transactions in this section are not reported on Form 1099-B or to the IRS. Report on Form 8949, Part II, with Box F checked

Description OR Option Symbol	CUSIP Number	Quantity/Par	Date Acquired	Date Sold	Total Proceeds	(-) Cost Basis		Wash Sale Loss Disallowed		Realized Gain or (Loss)
						Adjusted	Adjusted	(-) Market Discount	(+) Wash Sale Loss Disallowed	Adjusted
NORTHROP GRUMMAN CO	666807102	56.00	01/05/09	02/03/15	\$ 8,947.54	\$ 2,443.53	\$ 0.00	\$ 0.00	\$ 0.00	\$ 6,504.01
NORTHROP GRUMMAN CO	666807102	56.00	01/05/09	02/03/15	\$ 8,947.54	\$ 2,443.78	\$ 0.00	\$ 0.00	\$ 0.00	\$ 6,503.76
NORTHROP GRUMMAN CO	666807102	59.00	01/05/09	02/03/15	\$ 9,426.87	\$ 2,574.44	\$ 0.00	\$ 0.00	\$ 0.00	\$ 6,852.43
NORTHROP GRUMMAN CO	666807102	100.00	01/05/09	02/03/15	\$ 15,977.75	\$ 4,360.29	\$ 0.00	\$ 0.00	\$ 0.00	\$ 11,617.46
NORTHROP GRUMMAN CO	666807102	100.00	01/05/09	02/03/15	\$ 15,977.75	\$ 4,363.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 11,614.75
NORTHROP GRUMMAN CO	666807102	100.00	01/05/09	02/03/15	\$ 15,977.75	\$ 4,363.45	\$ 0.00	\$ 0.00	\$ 0.00	\$ 11,614.30
NORTHROP GRUMMAN CO	666807102	100.00	01/05/09	02/03/15	\$ 15,977.75	\$ 4,363.46	\$ 0.00	\$ 0.00	\$ 0.00	\$ 11,614.29
NORTHROP GRUMMAN CO	666807102	100.00	01/05/09	02/03/15	\$ 15,977.75	\$ 4,363.46	\$ 0.00	\$ 0.00	\$ 0.00	\$ 11,614.29
NORTHROP GRUMMAN CO	666807102	400.00	02/02/09	02/03/15	\$ 63,927.39	\$ 16,725.59	\$ 0.00	\$ 0.00	\$ 0.00	\$ 47,201.80
NORTHROP GRUMMAN CO	666807102	680.00	02/02/09	02/03/15	\$ 108,676.55	\$ 28,439.65	\$ 0.00	\$ 0.00	\$ 0.00	\$ 80,236.90
Security Subtotal					\$ 456,878.62	\$ 116,441.80	\$ 0.00	\$ 0.00	\$ 0.00	\$ 340,436.82
PHIL PA ARPT	SXXX**MATURED** 717817LV0	150,000.00	05/06/09	06/15/15	\$ 150,000.00	\$ 163,105.50	\$ 0.00	\$ 0.00	\$ 0.00	\$ (13,105.50)
Security Subtotal					\$ 150,000.00	\$ 150,000.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00 ^b
VANGUARD SHORT TERM INVESTMENT GRADE FUND	922031836	83,565.46	07/26/11	12/08/15	\$ 885,793.88	\$ 899,904.76	\$ 0.00	\$ 0.00	\$ 0.00	\$ (14,110.88)
VANGUARD SHORT TERM INVESTMENT GRADE FUND	922031836	31.96	07/29/11	12/08/15	\$ 338.79	\$ 344.18	\$ 0.00	\$ 0.00	\$ 0.00	\$ (5.39)
VANGUARD SHORT TERM INVESTMENT GRADE FUND	922031836	196.90	08/31/11	12/08/15	\$ 2,087.18	\$ 2,120.43	\$ 0.00	\$ 0.00	\$ 0.00	\$ (33.25)
VANGUARD SHORT TERM INVESTMENT GRADE FUND	922031836	188.82	09/30/11	12/08/15	\$ 2,001.57	\$ 2,033.45	\$ 0.00	\$ 0.00	\$ 0.00	\$ (31.88)
VANGUARD SHORT TERM INVESTMENT GRADE FUND	922031836	191.72	10/31/11	12/08/15	\$ 2,032.31	\$ 2,064.68	\$ 0.00	\$ 0.00	\$ 0.00	\$ (32.37)

Please see the "Endnotes for Your Realized Gain or (Loss)" for an explanation of the codes and symbols in this Realized Gain or (Loss) section.



Schwab One® Account of
JAMES A "BUDDY" DAVIDSON CHARI

Account Number
8181-3692

TAX YEAR 2015 YEAR-END SUMMARY

YEAR-END SUMMARY INFORMATION IS NOT PROVIDED TO THE IRS.

The information in this and all subsequent sections is not provided to the IRS by Charles Schwab. It is provided to you as additional tax reporting information you may need to complete your tax return.

Date Prepared: February 19, 2016

Long-Term Realized Gain or (Loss) (continued)

The transactions in this section are not reported on Form 1099-B or to the IRS. Report on Form 8949, Part II, with Box F checked

Description OR Option Symbol	CUSIP Number	Quantity/Par	Date Acquired	Date Sold	Total Proceeds	(-)Cost Basis Adjusted	(+)Wash Sale Loss Disallowed (-)Market Discount	(-)Realized Gain or (Loss) Adjusted
VANGUARD SHORT TERM INVESTMENT GRADE FUND	922031836	186.40	11/30/11	12/08/15	\$ 1,975.89	\$ 2,007.37	\$ 0.00	\$ (31.48)
VANGUARD SHORT TERM INVESTMENT GRADE FUND	922031836	192.43	12/30/11	12/08/15	\$ 2,039.80	\$ 2,072.30	\$ 0.00	\$ (32.50)
Security Subtotal				\$	\$ 896,269.42	\$ 910,547.17	\$ 0.00	\$ (14,277.75)
VANGUARD SHORT TERM BOND INDEX FUND ADMIRAL SHRS	921937702	56,338.02	07/26/11	12/08/15	\$ 589,859.15	\$ 599,988.67	\$ 0.00	\$ (10,129.52)
VANGUARD SHORT TERM BOND INDEX FUND ADMIRAL SHRS	921937702	14.59	07/29/11	12/08/15	\$ 152.76	\$ 155.38	\$ 0.00	\$ (2.62)
VANGUARD SHORT TERM BOND INDEX FUND ADMIRAL SHRS	921937702	90.07	08/31/11	12/08/15	\$ 943.03	\$ 959.23	\$ 0.00	\$ (16.20)
VANGUARD SHORT TERM BOND INDEX FUND ADMIRAL SHRS	921937702	85.60	09/30/11	12/08/15	\$ 896.24	\$ 911.63	\$ 0.00	\$ (15.39)
VANGUARD SHORT TERM BOND INDEX FUND ADMIRAL SHRS	921937702	86.20	10/31/11	12/08/15	\$ 902.56	\$ 918.06	\$ 0.00	\$ (15.50)
VANGUARD SHORT TERM BOND INDEX FUND ADMIRAL SHRS	921937702	81.43	11/30/11	12/08/15	\$ 852.62	\$ 867.27	\$ 0.00	\$ (14.65)
VANGUARD SHORT TERM BOND INDEX FUND ADMIRAL SHRS	921937702	42.83	12/22/11	12/08/15	\$ 448.43	\$ 456.13	\$ 0.00	\$ (7.70)
VANGUARD SHORT TERM BOND INDEX FUND ADMIRAL SHRS	921937702	219.50	12/22/11	12/08/15	\$ 2,298.19	\$ 2,337.65	\$ 0.00	\$ (39.46)
VANGUARD SHORT TERM BOND INDEX FUND ADMIRAL SHRS	921937702	82.81	12/30/11	12/08/15	\$ 867.08	\$ 881.97	\$ 0.00	\$ (14.89)
Security Subtotal				\$	\$ 597,220.06	\$ 607,475.99	\$ 0.00	\$ (10,255.93)
Total Long-Term (Transactions are not reported on Form 1099-B or to the IRS)				\$	\$ 3,934,146.23	\$ 3,544,087.06	\$ 0.00	\$ 390,059.17
					\$	\$ 3,528,775.06	\$ 0.00	\$ 405,371.17 ^b
Total Long-Term				\$	\$ 6,914,012.26	\$ 6,494,790.32	\$ 669.56	\$ 419,891.50
					\$	\$ 6,479,478.32	\$ 0.00	\$ 435,203.50 ^b



Schwab One® Account of
JAMES A "BUDDY" DAVIDSON CHARI

Account Number
8181-3692

TAX YEAR 2015 YEAR-END SUMMARY

YEAR-END SUMMARY INFORMATION IS NOT PROVIDED TO THE IRS.

The information in this and all subsequent sections is not provided to the IRS by Charles Schwab. It is provided to you as additional tax reporting information you may need to complete your tax return.

Date Prepared: February 19, 2016

Realized Gain or (Loss) Summary

Total Realized Gain or (Loss)

Description	Total Proceeds	(-) Cost Basis Adjusted	(+) Wash Sale Loss Disallowed (-) Market Discount	(-) Realized Gain or (Loss) Adjusted
Total Short-Term Realized Gain or (Loss) (Cost basis is reported to the IRS Report on Form 8949, Part I, with Box A checked.)	\$ 102,798.61	\$ 102,032.84	\$ 0.00	\$ 765.77
Total Short-Term Realized Gain or (Loss)	\$ 102,798.61	\$ 102,032.84	\$ 0.00	\$ 765.77
Total Long-Term Realized Gain or (Loss) (Cost basis is reported to the IRS Report on Form 8949, Part II, with Box D checked.)	\$ 2,979,866.03	\$ 2,950,703.26	\$ 669.56	\$ 29,832.33
Total Long-Term Realized Gain or (Loss) (Transactions are not reported on Form 1099-B or to the IRS Report on Form 8949, Part II, with Box F checked.)	\$ 3,934,146.23	\$ 3,544,087.06	\$ 0.00	\$ 390,059.17
Total Long-Term Realized Gain or (Loss)	\$ 6,914,012.26	\$ 6,494,790.32	\$ 669.56	\$ 419,891.50
TOTAL REALIZED GAIN OR (LOSS)	\$ 7,016,810.87	\$ 6,596,823.16	\$ 669.56	\$ 420,657.27
		\$ 6,581,511.16	\$ 0.00	\$ 435,969.27

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 11 - Other Income

Description	Revenue per Books	Net Investment Income	Adjusted Net Income
CATTLE SALES	\$ 46,027	\$	\$
JP MORGAN SETTLEMENT	478	478	
TOTAL	\$ 46,505	\$ 478	\$ 0

Statement 2 - Form 990-PF, Part I, Line 16c - Other Professional Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
WESTWOOD TRUST FEES	\$ 349,885	\$ 349,885	\$	\$
TOTAL	\$ 349,885	\$ 349,885	\$ 0	\$ 0

Statement 3 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
AD VALOREM	\$ 5,781	\$	\$	\$
PAYROLL TAXES	19,719	5,968		12,678
FOREIGN TAX CHARLES SCHWAB INSTI	8,496	8,496		
FOREIGN TAX WESTWOOD HOLDINGS	29,581	29,581		
TOTAL	\$ 63,577	\$ 44,045	\$ 0	\$ 12,678

Statement 4 - Form 990-PF, Part I, Line 19 - Depreciation

Date Acquired	Description	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
8/07/04	BUCKLE D FENCES & IMPROVEMENTS	\$ 638,828	638,828	150DB	7	\$	\$	\$

Federal Statements

Statement 4 - Form 990-PF, Part I, Line 19 - Depreciation (continued)

Description		Date Acquired	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
BUCKLE D WATER WELLS, LINES, ETC.		8/07/04	\$ 743,489	\$ 547,045	150DB	15	\$ 43,654	\$	\$
BUCKLE D RANCH HOUSES		1/12/05	12,060	4,607	S/L	27.5	439		
BUCKLE D LAND		8/07/04	920,000			0			
NEW WATER WELL		7/01/12	17,354	5,521	150DB	10	1,775		
FENCING		12/06/12	27,197	10,857	150DB	7	3,501		
FENCING		7/01/13	17,181	5,128	150DB	7	2,583		
TOTAL			\$ 2,376,109	\$ 1,211,986			\$ 51,952	\$ 0	\$ 0

Statement 5 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
EXPENSES		\$	\$	
DUES & SUBSCRIPTIONS	1,132			
OFFICE EXPENSE	4,402			4,402
UTILITIES	4,284			
RANCH INSURANCE	536			
INVESTMENT EXPENSE PASS THRU-				
FOREIGN CURRENCY LOSS	21,171	21,171		
MEALS & ENTERTAINMENT	158			
RANCH REPAIRS	45,441			
TOTAL	\$ 77,124	\$ 21,171	\$ 0	\$ 4,402

Federal Statements

Statement 6 - Form 990-PF, Part II, Line 10a - US and State Government Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
US AND STATE INVESTMENT	\$ 4,269,762	\$ 3,286,263	COST	\$ 3,549,001
TOTAL	\$ 4,269,762	\$ 3,286,263		\$ 3,549,001

Statement 7 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
CORP STOCK INVESTMENT	\$ 1,283,642	\$ 964,376	COST	\$ 1,315,028
TOTAL	\$ 1,283,642	\$ 964,376		\$ 1,315,028

Statement 8 - Form 990-PF, Part II, Line 10c - Corporate Bond Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
CORP BOND INVESTMENT	\$ 1,198,272	\$ 1,198,272	COST	\$ 1,299,064
TOTAL	\$ 1,198,272	\$ 1,198,272		\$ 1,299,064

Statement 9 - Form 990-PF, Part II, Line 13 - Other Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
MUTUAL FUNDS	\$ 73,560,750	\$ 74,269,373	COST	\$ 78,892,681
TOTAL	\$ 73,560,750	\$ 74,269,373		\$ 78,892,681

Federal Statements

Statement 10 - Form 990-PF, Part II, Line 14 - Land, Building, and Equipment

Description	Beginning Net Book	End Cost / Basis	End Accumulated Depreciation	Net FMV
BUCKLE D PERSONAL PROPERTY	\$ 244,123	\$ 1,456,109	\$ 1,263,938	\$ 3,719,042
BUCKLE D LAND	920,000	920,000		2,377,748
TOTAL	\$ 1,164,123	\$ 2,376,109	\$ 1,263,938	\$ 6,096,790

Statement 11 - Form 990-PF, Part III, Line 3 - Other Increases

<u>Description</u>	<u>Amount</u>
PORTFOLIO BALANCES DUE TO PURCHASES	\$ <u>83,234</u>
TOTAL	\$ <u><u>83,234</u></u>

Federal Statements

Statement 12 - Form 990-PF, Part VIII, Line 1 - List of Officers, Directors, Trustees, Etc.

Name and Address	Title	Average Hours	Compensation	Benefits	Expenses
SANDRA DAVIDSON ROMINE 2825 W. SHANDON MIDLAND TX 79705	PRESIDENT	30.00	68,700	0	0
DENISE NEWTON 200 N. LORAIN, STE. 555 MIDLAND TX 79701	ADVISOR	10.00	1,500	0	0
ELAINE GREENHAW 1710 EMERALD AVE. ODESSA TX 79761	SECRETARY	40.00	99,384	0	0
DOUG TULL P.O. BOX 11107 MIDLAND TX 79702	VICE PRESIDE	0.00	1,500	0	0
GAIL MCCALL 3504 BEDFORD MIDLAND TX 79703	ASST SECRETARY	20.00	94,181	0	0
KAREN MELTON 400 E. COLLEGE BLVD. ROSWELL NM 88201	TREASURER	0.00	1,500	0	0
DOYLE SNOW P.O. BOX 5606 MIDLAND TX 79704	ASST TREASUR	0.00	1,500	0	0
DELMER SLOAN P.O. BOX 51703 MIDLAND TX 79710	DIRECTOR	0.00	1,500	0	0

Statement 13 - Form 990-PF, Part XV, Line 2b - Application Format and Required ContentsDescription

COMPLETE INTERNAL GRANT APPLICATION WITH DESCRIPTION OF
THEIR ORGANIZATION DETAILING WHAT THEY DO AND WHO THEY
SUPPORT.

Form 990-PF, Part XV, Line 2c - Submission DeadlinesDescription

NONE

Form 990-PF, Part XV, Line 2d - Award Restrictions or LimitationsDescription

PREFER TEXAS ORGANIZATIONS

Form 990PF

Two Year Comparison Report

2014 & 2015

Name

JAMES A. "BUDDY" DAVIDSON

Taxpayer Identification Number

73-1627705

For calendar year 2015, or tax year beginning , ending

CHARITABLE FOUNDATION

	2014			2015			Differences	
	Revenue and expenses per books	Net investment income	Revenue and expenses per books	Revenue and expenses per books	Net investment income	Net investment income	Revenue and expenses per books	Net investment income
1. Contributions, gifts, grants, and similar amounts received								
2. Interest on savings and temporary cash investments	1,093,144	1,085,644	1,055,896	1,052,146			-37,248	-33,498
3. Dividends and interest from securities	1,435,987	1,435,987	1,387,562	1,387,562			-48,425	-48,425
4. Gross rents								
5. Net gain or (loss) from sale of assets	3,806,855		1,210,664				-2,596,191	
6. Capital gain net income		3,806,855		1,210,664	1,210,664	1,210,664		-2,596,191
7. Gross profit or (loss)								
8. Other income	1,864,143	1,778,768	46,505	478	478		-1,817,638	-1,778,290
9. Total. Add lines 1 through 8	8,200,129	8,107,254	3,700,627	3,650,850	3,650,850		-4,499,502	-4,456,404
10. Compensation of officers, directors, trustees, etc	256,541	77,166	269,765	81,640	81,640		13,224	4,474
11. Other employee salaries and wages								
12. Pension plans, employee benefits	34,175	15,192	28,872	13,603	13,603		-5,303	-1,589
13. Professional fees	347,914	346,414	349,885	349,885	349,885		1,971	3,471
14. Interest								
15. Taxes	323,506	53,075	63,577	44,045	44,045		-259,929	-9,030
16. Depreciation and depletion	53,924		51,952				-1,972	
17. Occupancy								
18. Other expenses	29,558	7,993	77,124	21,171	21,171		47,566	13,178
19. Contributions, gifts, grants paid	3,386,148		4,048,010				661,862	
20. Total expenses and disbursements. Add lines 10 through 19	4,431,766	499,840	4,889,185	510,344	510,344		457,419	10,504
21. Net income (if negative investment activity, enter -0-)	3,768,363	7,607,414	-1,188,558	3,140,506	3,140,506		-4,956,921	-4,466,908
22. Excise Tax		76,074		31,405	31,405			-44,669
23. Section 511 Tax								
24. Subtitle A income tax								
25. Total Taxes		76,074		31,405	31,405			-44,669
26. Estimates and overpayments credited		153,230		76,393	76,393			-76,837
27. Foreign tax withheld								
28. Other Payments								
29. Total payments and credits		153,230		76,393	76,393			-76,837
30. Balance due / (Overpayment)		-77,156		-44,988	-44,988			32,168
31. Overpayment credited to next year		76,393		44,988	44,988			-31,405
32. Penalty		763						-763
33. Net due / (Refund)		0		83,194,245	0			
34. Total assets	84,299,569		83,194,245				0	
35. Total liabilities	0		0				0	
36. Net assets	84,299,569		83,194,245				0	

Federal Statements

FYE: 12/31/2015

Taxable Interest on Investments

Description	Amount	Unrelated Business Code	Exclusion Code	Postal Code	US Obs (\$ or %)
CHARLES SCHWAB #MD 8181-3692	\$ 169,306		14		31,750\$
WESTWOOD HOLDINGS	821,734		14		
WESTWOOD TRUST	61,106		14		38,994\$
TOTAL	\$ 1,052,146				

Tax-Exempt Interest on Investments

Description	Amount	Unrelated Business Code	Exclusion Code	Postal Code	InState Muni (\$ or %)
CHARLES SCHWAB #MD 8181-3692	\$ 3,750		14		
TOTAL	\$ 3,750				

Taxable Dividends from Securities

Description	Amount	Unrelated Business Code	Exclusion Code	Postal Code	US Obs (\$ or %)
CHARLES SCHWAB MD 7128-8875	\$ 235		14		
CHARLES SCHWAB MD 8181-3692	468,057		14		
WESTWOOD HOLDINGS	919,132		14		
WESTWOOD TRUST	138		14		64\$
TOTAL	\$ 1,387,562				

Form 990-T - Other Deductions Not Taken Elsewhere

<u>Description</u>	<u>Amount</u>
DUES & MEMBERSHIPS	\$ 1,132
INSURANCE	536
UTILITIES	<u>4,284</u>
TOTAL	<u>\$ 5,952</u>

Date	Check #	Organization	Amount
1/7/2015	2860	Amber Zant Bice Memorial 4901 E. University Ave Odessa, TX 79762	50.00
1/15/2015	2864	Odessa Chamber of Commerce P.O. Box 3626 Odessa, TX 79760	200.00
1/22/2015	2865	American Red Cross P.O. Box 60310 Midland, TX 79711	15,000.00
1/22/2015	2868	Helping Hands of Midland 1301 Brinson Lane Midland, TX 79703	10,000.00
1/22/2015	2869	The Life Center 2101 W. Wall Midland, TX 79701	20,000.00
1/22/2015	2871	Midland Baptist Crisis Center P.O. Box 2382 Midland, TX 79702	10,000.00
1/22/2015	2874	Mission Agape 2901 Maranatha Place Midland, TX 79707	20,025.00
1/22/2015	2876	Austin Presyterian Theology 100 East 27th Street Austin, TX 78705	150,000.00
1/22/2015	2877	Perm Basin Baptist Mens Disaster Relief P.O. Box 15103 Odessa, TX 79768	10,000.00
1/22/2015	2878	Place of Hope P.O. Box 1674 Rockdale, TX 76567	7,500.00
1/22/2015	2879	Rock The Desert Ministries P.O. Box 61377 Midland, TX 79711	10,300.00

1/22/2015	2885	W Central Texas Specialty Feeding Team 902 N. Main St. San Angelo, TX 76903	20,000.00
1/22/2015	2866	Child Study Center 1300 West Lancaster Fort Worth, TX 76102	50,000.00
1/22/2015	2867	Cook Children's Medical Center 801 Seventh Ave Fort Worth, TX 76104	39,260.00
1/22/2015	2870	Manor Park 2208 N. Loop 250 West Midland, TX 79707	19,057.00
1/22/2015	2872	Univ of Mary Hardin Baylor UMHB Box 8431 900 College St. Belton, TX 76513	245,000.00
1/22/2015	2873	Midland College Foundation 3600 N. Garfield Midland, TX 79705	40,000.00
1/22/2015	2875	Muscular Dystrophy Assoc. 600 N. Marienfeld Suite 840 Midland, TX 79701	10,000.00
1/22/2015	2880	Scott & White Healthcare Fdn 2401 South 31st Street Temple, TX 76502	100,000.00
1/22/2015	2881	Texas Tech Univ Health Science 800 W. 4th Street Odessa, TX 79763	200,000.00
1/22/2015	2882	Texas Tech University P.O. Box 42123 Lubbock, TX 79409	20,000.00
1/22/2015	2883	Univ of Texas of the Permian Basin 4901 E. University Blvd. Odessa, TX 79762	50,000.00

1/22/2015	2884	Wayland Baptist University 1900 W. 7th Plainview, TX 79072	250,000.00
1/22/2015	2886	West Texas A & M University 2501 4th Ave. Canyon, TX 79016	58,058.00
2/5/2015	2901	Roaring Springs Assembly of God P.O. Box 41 Roaring Springs, TX 79256	50.00
3/4/2015	2910	Hospice of Midland 911 W. Texas Avenue Midland, TX 79701	50.00
5/14/2015	2944	Midland Children's Rehab Center 802 Ventura Midland, TX 79705	75,000.00
5/14/2015	2945	Midland Children's Rehab Center 802 Ventura Midland, TX 79705	50,000.00
5/14/2015	2946	Buckner Children & Family Svcs 425 W. Pecan Midland, TX 79705	50,000.00
5/14/2015	2947	Buffalo Trail Council Boy Scouts 1101 W. Texas Ave Midland, TX 79701	20,030.00
5/14/2015	2948	Bynum School P.O. Box 80175 Midland, TX 79708	50,000.00
5/14/2015	2949	Bynum School P.O. Box 80175 Midland, TX 79708	50,000.00
5/14/2015	2950	Camp Fire First Texas 2700 Meachuam Boulevard Fort Worth, TX 76137	15,000.00
5/14/2015	2951	Casa of West Texas 1611 W. Texas Ave Midland, TX 79701	69,600.00

5/14/2015	2952	Centers for Children & Families 1004 N. Big Spring Suite 325 Midland, TX 79701	15,000.00
5/14/2015	2954	Christian in Action 555 East 6th Street San Angelo, TX 76903	30,720.48
5/14/2015	2955	Communities in Schools of Permian Basin P.O. Box 10532 Midland, TX 79702	21,000.00
5/14/2015	2956	Community & Senior Services 3301 Sinclair Ave Midland, TX 79707	128,578.00
5/14/2015	2957	Crime Stoppers of Midland P.O. Box 1882 Midland, TX 79702	33,000.00
5/14/2015	2959	Ray of Hope Hospice of Midland 911 W. Texas Midland, TX 79701	15,000.00
5/14/2015	2960	Midland College Foundation 3600 N. Garfield Midland, TX 79705	15,000.00
5/14/2015	2961	Midland Teen Court 615 W. Missouri #226 Midland, TX 79701	15,845.00
5/14/2015	2962	Mission Center Adult Day Service 3500 N. A Steet Suite 1300 Midland, TX 79705	12,000.00
5/14/2015	2963	Muscular Dystrophy Assoc 600 N. Marienflad Suite 840 Midland, TX 79701	15,000.00
5/14/2015	2964	Regional Adult Protective Service P.O. Box 5101 Midland, TX 79704	5,000.00

5/14/2015	2965	Roaring Springs Camp & Retreat P.O. Box 41 1092 County Road 433 Roaring Springs, TX 79256	15,000.00
5/14/2015	2966	Scott & White Healthcare Found. 2401 S. 31st Street Temple, TX 76502	55,900.00
5/14/2015	2967	University Medical Center 1400 Hardaway Suite 220 El Paso, TX 79902	21,168.55
5/14/2015	2968	Unlock Ministries P.O. Box 7742 Midland, TX 79708	15,000.00
5/14/2015	2969	Children at Heart Ministries 1301 North Mays St Round Rock, TX 78664	355,120.00
5/14/2015	2970	The Crisis Center 910-B South Grant Odessa, TX 79761	36,962.97
9/17/2015	3011	Easy R Equine Rescue 3531 152nd Street Lubbock, TX 79423	50,000.00
9/17/2015	3013	Etosha Rescue & Adoption Center 1136 E. Kingsbury St PMB 128 Seguin, TX 78155	10,000.00
9/17/2015	3014	Exotic Cat Refuge & Wildlife 254 Private Drive 7025 Kirbyville, TX 75956	79,379.53
9/17/2015	3015	Exotic Cat Refuge & Wildlife 254 Private Drive 7025 Kirbyville, TX 75956	29,599.47
9/17/2015	3016	Frontera land Alliance 3800 N. Mesa St. Suite A2-258 El Paso, TX 79902	7,000.00

9/17/2015	3017	Habitat for Horses Inc. P.O. Box 213 Hitchcock, TX 77563	15,000.00
9/17/2015	3018	Houston SPCA 900 Portway Drive Houston, TX 77024	10,000.00
9/17/2015	3019	I-20 Wildlife Preserve P.O. Box 2906 Midland, TX 79702	35,000.00
9/17/2015	3020	Midland Humane Coalition P.O. Box 53213 Midland, TX 79710	10,000.00
9/17/2015	3021	Midland Animal Shelter Adoptables 4610 Versailles Dr. Midland, TX 79703	10,000.00
9/17/2015	3022	National Audubon Society 2201 Main Street Suite 600 Dallas, TX 75201	25,000.00
9/17/2015	3023	North American Butterfly Assoc 3333 Butterfly Park Dr Mission, TX 78572	18,000.00
9/17/2015	3024	Austin Zoo P.O. Box 91808 Austin, TX 78709	20,000.00
9/17/2015	3025	Ranching Heritage Association P.O. Box 43201 Lubbock, TX 79409	234,156.00
9/17/2015	3026	River Legacy Foundation 703 NW Green Oaks Blvd Arlington, TX 76006	14,000.00
9/17/2015	3027	Sibley Nature Center 1307 E. Wadley Midland, TX 79705	9,700.00

9/17/2015	3028	Spirit Ranch Inc. 701 Regis St Lubbock, TX 79403	31,880.00
9/17/2015	3029	Texas Hearing & Service Dogs 4925 Bell Springs Road Dripping Springs, TX 78620	45,000.00
9/17/2015	3030	Bobwhite Brigade 3660 Thousand Oaks Suite 126 San Antonio, TX 78247	25,000.00
9/17/2015	3031	Texas Christian University TCU Box 297044 Fort Worth, TX 79129	100,000.00
9/17/2015	3032	Texas Veterinary Medical Found 8104 Exchange Drive Sustin, TX 78754	5,000.00
9/17/2015	3033	Wildlife Rescue & Rehab Inc Box 369 335 Old Blanco Road Kendalia, TX 78027	31,500.00
9/17/2015	3034	The Wildlife Center of Texas 7007 Katy Road Houston, TX 77024	6,160.00
10/1/2015	Chase	Buckner Children & Family Svcs 425 W. Pecan Midland, TX 79705	160.00
10/20/2015	3051	Elephant Sanctuary Box 393 Hohenwalk, TN 38462	25,000.00
11/19/2015	3062	Buckner Children & Family Service 425 W. Pecan Midland, TX 79705	125,000.00
11/19/2015	3063	Bynum School P.O. Box 80175 Midland, TX 79708	106,700.00

11/19/2015	3064	Univ of Mary Hardin Baylor UMHB Box 8431 900 College St. Belton, TX 76513	165,500.00
11/19/2015	3065	Austin Presbyterian Theology Sem 100 East 27th Street Austin, TX 78705	99,300.00
11/19/2015	3066	Ranching Heritage Assoc P.O. Box 43201 Lubbock, TX 79409	65,500.00
11/19/2015	3067	Texas Christian University TCU Box 297044 Fort Worth, TX 76129	100,000.00
f			4,048,010.00