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Form

990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015, or tax year beginning 01-01-2015, and ending 12-31-2015

Name of foundation KELLER FAMILY FOUNDATION		A Employer identification number 72-6027426	
Number and street (or P O box number if mail is not delivered to street address) 510 BROADWAY STREET		Room/suite	B Telephone number (see instructions) (504) 861-3391
City or town, state or province, country, and ZIP or foreign postal code NEW ORLEANS, LA 70118			
G Check all that apply <div><input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change</div> <div><input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change</div>		D 1. Foreign organizations, check here 2. Foreign organizations meeting the 85% test, check here and attach computation	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 16,032,691		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here	
J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</i>		Revenue and expenses per books (a)	Net investment income (b)	Adjusted net income (c)	Disbursements for charitable purposes (d) (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	41	41		
	4 Dividends and interest from securities	463,734	468,865		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	329,312			
	b Gross sales price for all assets on line 6a 6,400,154				
	7 Capital gain net income (from Part IV, line 2) . . .		329,312		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	-81,196	18,783		
	12 Total. Add lines 1 through 11	711,891	817,001		
	13 Compensation of officers, directors, trustees, etc	0	0		0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule).				
	b Accounting fees (attach schedule).				
	c Other professional fees (attach schedule)	157,506	157,506		0
	17 Interest				
	18 Taxes (attach schedule) (see instructions) . . .	244,047	9,195		0
	19 Depreciation (attach schedule) and depletion . .				
	20 Occupancy				
	21 Travel, conferences, and meetings.				
	22 Printing and publications				
	23 Other expenses (attach schedule).	42,311	42,220		91
	24 Total operating and administrative expenses.				
	Add lines 13 through 23	443,864	208,921		91
	25 Contributions, gifts, grants paid	722,765			722,765
	26 Total expenses and disbursements. Add lines 24 and 25	1,166,629	208,921		722,856
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-454,738			
	b Net investment income (if negative, enter -0-)		608,080		
	c Adjusted net income (if negative, enter -0-) . . .				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	314,181	295,751	295,751
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions).			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	14,805,687	14,463,763	14,179,907
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans.			
	13	Investments—other (attach schedule)	1,700,000	1,592,985	1,554,673
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)	0	2,360	2,360	
16	Total assets(to be completed by all filers—see the instructions Also, see page 1, item I)	16,819,868	16,354,859	16,032,691	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule).			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities(add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	0	0	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	696,805	696,805	
	29	Retained earnings, accumulated income, endowment, or other funds	16,123,063	15,658,054	
30	Total net assets or fund balances(see instructions)	16,819,868	16,354,859		
31	Total liabilities and net assets/fund balances(see instructions)	16,819,868	16,354,859		

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1	16,819,868
2	Enter amount from Part I, line 27a	2	-454,738
3	Other increases not included in line 2 (itemize) ▶ _____	3	0
4	Add lines 1, 2, and 3	4	16,365,130
5	Decreases not included in line 2 (itemize) ▶ _____	5	10,271
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	16,354,859

Part IV

Capital Gains and Losses for Tax on Investment Income

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)		How acquired P—Purchase (b) D—Donation	Date acquired (c) (mo , day, yr)	Date sold (d) (mo , day, yr)
1 a	PUBLICLY TRADED SECURITIES	P		
b	DW CATALYST ONSHORE FUND, LP	P		
c	DW CATALYST ONSHORE FUND, LP	P		
d	DW CATALYST OFFSHORE FUND, LTD	P		
e				

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
a 6,033,497		5,650,906	382,591
b		419,936	-419,936
c 289,058			289,058
d 77,599			77,599
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or (l) Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
a			382,591
b			-419,936
c			289,058
d			77,599
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	329,312
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 }		3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	782,877	17,123,253	0 045720
2013	652,044	15,555,465	0 041917
2012	646,667	13,873,299	0 046612
2011	386,201	13,031,910	0 029635
2010	666,660	11,646,450	0 057241

2 Total of line 1, column (d).	2	0 221125
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 044225
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.	4	16,783,637
5 Multiply line 4 by line 3.	5	742,256
6 Enter 1% of net investment income (1% of Part I, line 27b).	6	6,081
7 Add lines 5 and 6.	7	748,337
8 Enter qualifying distributions from Part XII, line 4.	8	722,856

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VI

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a

Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1
Date of ruling or determination letter _____
(attach copy of letter if necessary—see instructions)

b

Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b

c

All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)

2

Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

2

0

3

Add lines 1 and 2.

3

12,162

4

Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

4

0

5

Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-

5

12,162

6

Credits/Payments

a

2015 estimated tax payments and 2014 overpayment credited to 2015

6a

32,324

b

Exempt foreign organizations—tax withheld at source.

6b

c

Tax paid with application for extension of time to file (Form 8868).

6c

d

Backup withholding erroneously withheld.

6d

7

Total credits and payments. Add lines 6a through 6d.

7

32,324

8

Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached.

8

9

Tax due. If the total of lines 5 and 8 is more than line 7, enter **amount owed**

9

10

Overpayment. If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid**.

10

20,162

11

Enter the amount of line 10 to be **Credited to 2015 estimated tax** ☐ 20,162 **Refunded** ☐

11

0

Part VII-A

Statements Regarding Activities

1a

During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

1a

No

b

Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.

1b

No

c

Did the foundation file **Form 1120-POL** for this year?

1c

No

d

Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:
(1) On the foundation ☐ \$ _____ 0 (2) On foundation managers ☐ \$ _____ 0

e

Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ _____ 0

2

Has the foundation engaged in any activities that have not previously been reported to the IRS?
If "Yes," attach a detailed description of the activities.

2

No

3

Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*

3

No

4a

Did the foundation have unrelated business gross income of \$1,000 or more during the year?

4a

No

b

If "Yes," has it filed a tax return on **Form 990-T** for this year?

4b

5

Was there a liquidation, termination, dissolution, or substantial contraction during the year?
If "Yes," attach the statement required by General Instruction T.

5

No

6

Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:
• By language in the governing instrument, or
• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

6

Yes

7

Did the foundation have at least \$5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*

7

Yes

8a

Enter the states to which the foundation reports or with which it is registered (see instructions)
☐ LA _____

b

If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation.*

8b

Yes

9

Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)?
If "Yes," complete Part XIV

9

No

10

Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*

10

No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address WWW KELLERFAMILYFOUNDATION ORG	13	Yes	
14	The books are in care of LUIS C ZERVIGON Telephone no (504) 862-0279 Located at 510 BROADWAY STREET NEW ORLEANS LA ZIP+4 70118			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year.	15		
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country	16	Yes	No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. Yes No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? Yes No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. Yes No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). Yes No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here.	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?.	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015?. If "Yes," list the years 20 , 20 , 20 , 20			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. Yes No			
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a

During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b

If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b

Organizations relying on a current notice regarding disaster assistance check here.

☐

c

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

No

If "Yes" to 6b, file Form 8870.

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b

If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
See Additional Data Table				

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	Contributions to employee benefit plans and deferred compensation (d)	Expense account, (e) other allowances
NONE				

Total

number of other employees paid over \$50,000.

0

Part VIII

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services.	0
--	---

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions	
3	

[illegible]

Part X

Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations,see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	16,446,106
b	Average of monthly cash balances.	1b	593,119
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	17,039,225
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	17,039,225
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	255,588
5	Net value of noncharitable-use assets.Subtract line 4 from line 3 Enter here and on Part V, line 4	5	16,783,637
6	Minimum investment return.Enter 5% of line 5.	6	839,182

Part XI

Distributable Amount

(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	839,182
2a	Tax on investment income for 2015 from Part VI, line 5.	2a	12,162
b	Income tax for 2015 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	12,162
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	827,020
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	827,020
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amountas adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	827,020

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	722,856
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions.Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	722,856
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	0
6	Adjusted qualifying distributions.Subtract line 5 from line 4.	6	722,856

Note:The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				827,020
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only.			622,900	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2015				
a From 2010.				
b From 2011.				
c From 2012.				
d From 2013.				
e From 2014.				
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ \$ 722,856				
a Applied to 2014, but not more than line 2a			622,900	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2015 distributable amount.				99,956
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015.				727,064
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions). . .	0			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a.	0			
10 Analysis of line 9				
a Excess from 2011.				
b Excess from 2012.				
c Excess from 2013.				
d Excess from 2014.				
e Excess from 2015.				

Part XIV

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

b 85% of line 2a

d Amounts included in line 2c not used directly for active conduct of exempt activities

Complete 3a, b, or c for the
alternative test relied upon

(1) Value of all assets

b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . .

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV

Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

THE KELLER FAMILY FOUNDATION CO CRE
1100 POYDRAS STREET SUITE 1350
NEW ORLEANS, LA 70163
(504) 207-8541

SUBMIT APPLICATION ON-LINE OR VIA MAIL APPLICATIONS ARE LOCATED ON-LINE AT
[HTTP //WWW.KELLERFAMILYFOUNDATION.ORG](http://WWW.KELLERFAMILYFOUNDATION.ORG)

SEE DEADLINES AT [HTTP://WWW.KELLERFAMILYFOUNDATION.ORG](http://WWW.KELLERFAMILYFOUNDATION.ORG)

SEE RESTRICTIONS AT [HTTP://WWW.KELLERFAMILYFOUNDATION.ORG](http://WWW.KELLERFAMILYFOUNDATION.ORG)

Part XV

Supplementary Information(continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	722,765
b Approved for future payment				
Total			3b	0

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue					
a	_____					
b	_____					
c	_____					
d	_____					
e	_____					
f	_____					
g	Fees and contracts from government agencies					
2	Membership dues and assessments.					
3	Interest on savings and temporary cash investments			14	41	
4	Dividends and interest from securities. . . .			14	463,734	
5	Net rental income or (loss) from real estate					
a	Debt-financed property.					
b	Not debt-financed property.					
6	Net rental income or (loss) from personal property					
7	Other investment income.					
8	Gain or (loss) from sales of assets other than inventory			18	329,312	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue a DW CATALYST OFFSHORE FUND	900099		14	7,835	
b	DW CATALYST ONSHORE FUND	900099	-99,979	14	10,948	
c	_____					
d	_____					
e	_____					
12	Subtotal Add columns (b), (d), and (e). . .		-99,979		811,870	0
13	Total. Add line 12, columns (b), (d), and (e). (See worksheet in line 13 instructions to verify calculations)			13		711,891

[illegible]

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation(If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
MRS MARY K ZERVIGON	PRESIDENT & DIRECTOR 2 00	0	0	0
1100 POYDRAS STREET SUITE 1350 NEW ORLEANS,LA 70163				
MR LUIS C ZERVIGON	TREASURER & DIRECTOR 4 00	0	0	0
1100 POYDRAS STREET SUITE 1350 NEW ORLEANS,LA 70163				
MR CARLOS L ZERVIGON	SECRETARY & DIRECTOR 2 00	0	0	0
1100 POYDRAS STREET SUITE 1350 NEW ORLEANS,LA 70163				
MR ANDRES M ZERVIGON	DIRECTOR 2 00	0	0	0
1100 POYDRAS STREET SUITE 1350 NEW ORLEANS,LA 70163				
MR THOMAS K LOUGHLIN	DIRECTOR 2 00	0	0	0
1100 POYDRAS STREET SUITE 1350 NEW ORLEANS,LA 70163				


Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
ADVOCACY CENTER FOR THE ELDERLY AND DISABLED 8325 OAK STREET NEW ORLEANS, LA 70118	NONE	PC	MATCHING GIFT	250
BAYOU DISTRICT FOUNDATION 320 JULIA STREET NEW ORLEANS, LA 70130	NONE	PC	TO SUPPORT EDUCARE NEW ORLEANS	10,000
BUREAU OF GOVERNMENTAL RESEARCH INC 938 LAFAYETTE STREET NO 200 NEW ORLEANS, LA 70113	NONE	PC	FOR GENERAL OPERATING SUPPORT	15,000
DILLARD UNIVERSITY 2601 GENTILLY BOULEVARD NEW ORLEANS, LA 70122	NONE	PC	TO ASSIST WITH THE STUDENT ENROLLMENT AND RENTENTION INITIATIVE	37,500
GREATER NEW ORLEANS STEM INITIATIVE INC PO BOX 6123 METAIRIE, LA 70009	NONE	PC	TO SUPPORT AND TO IMPROVE STEM LEARNING	5,000
NATIONAL PERFORMANCE NETWORK INC PO BOX 56698 NEW ORLEANS, LA 70156	NONE	PC	TO SUPPORT ARTS ESTUARY 1024	12,500
NEW ORLEANS ARTS AND CULTURAL HOST COMMITTEE INC 1270 5TH AVENUE SUITE APT 8L NEW YORK, NY 10029	NONE	PC	TO SUPPORT 2015 "SATCHMO" SUMMER JAZZ CAMP	5,000
PLANNED PARENTHOOD GULF COAST INC 460 GULF FREEWAY HOUSTON, TX 77023	NONE	PC	MATCHING GIFT	50,000
POLICY INSTITUTE FOR CHILDREN OF LOUISIANA INC 426 ATHERTON DRIVE METAIRIE, LA 70005	NONE	PC	TO PROVIDE SUPPORT TO THE CANDIDATE EDUCATION EARLY LEARNING PROJECT	10,000
POSSE FOUNDATION 14 WALL STREET NO 8A-60 NEW YORK, NY 10005	NONE	PC	TO PROVIDE COLLEGE ACCESS OPPORTUNITIES TO NEW ORLEANS URBAN YOUTH	5,000
RAINTREE SERVICES INC 1233 EIGHTH STREET NEW ORLEANS, LA 70115	NONE	PC	TO ASSIST WITH CAPACITY EXPANSION AND SERVICES	5,000
UNITY OF GREATER NEW ORLEANS INC 2475 CANAL STRET NEW ORLEANS, LA 70119	NONE	PC	FOR GENERAL OPERATING SUPPORT	25,000
XAVIER UNIVERSITY 1 DREXEL DRIVE NEW ORLEANS, LA 70125	NONE	PC	TO ASSIST WITH STUDENT ENROLLMENT AND RETENTION INITIATIVE	37,500
YOUNG ASPIRATIONS YOUNG ARTISTS INC 338 BARONNE STREET NEW ORLEANS, LA 70112	NONE	PC	FOR GENERAL OPERATING SUPPORT	50,000
AMERICAN CIVIL LIBERTIES UNION FOUNDATION OF LA 1340 POYDRAS ST NEW ORLEANS, LA 70112	NONE	PC	FOR GENERAL OPERATING SUPPORT	100
Total				722,765

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
AVODAH THE JEWISH SERVICE CORPS INC 4238 ST CHARLES AVE NEW ORLEANS,LA 70115	NONE	PC	FOR GENERAL OPERATING SUPPORT	8,000
BARE PAWS RESCUE INC 10 HIDE A WAY CIR GILFORD,NC 03249	NONE	PC	FOR GENERAL OPERATING SUPPORT	2,300
BIG CLASS INC 532 LOUISA STREET NEW ORLEANS,LA 70117	NONE	PC	FOR GENERAL OPERATING SUPPORT	5,000
CATHOLIC CHARITIES ARCHDIOCESE OF NEW ORLEANS 1000 HOWARD AVE NEW ORLEANS,LA 70113	NONE	PC	FOR GENERAL OPERATING SUPPORT	10,000
FAMILY SERVICE OF GREATER NEW ORLEANS 2515 CANAL ST SUITE 201 NEW ORLEANS,LA 70119	NONE	PC	FOR GENERAL OPERATING SUPPORT	10,000
FOUNDATION FOR SCIENCE & MATHEMATICS ED INC 5625 LOYOLA AVE NEW ORLEANS,LA 70115	NONE	PC	FOR GENERAL OPERATING SUPPORT	50,000
GREATER NEW ORLEANS FOUNDATION 1055 ST CHARLES AVE 100 NEW ORLEANS,LA 70130	NONE	PC	FOR SUPPORT OF VARIOUS CHARITIES	10,000
CITIZENS COMMITTEE FOR EDUCATION 3820 SAINT CLAUDE AVE NEW ORLEANS,LA 70117	NONE	PC	FOR GENERAL OPERATING SUPPORT	5,000
INNOCENCE PROJECT NEW ORLEANS 4051 ULLOA STREET NEW ORLEANS,LA 70119	NONE	PC	FOR GENERAL OPERATING SUPPORT	15,000
KEDILA FAMILY LEARNING CENTER 1922 S SALCEDO ST NEW ORLEANS,LA 70125	NONE	PC	FOR GENERAL OPERATING SUPPORT	10,000
KID SMART 1024 ELYSIAN FIELDS NEW ORLEANS,LA 70113	NONE	PC	FOR GENERAL OPERATING SUPPORT	7,000
KINGSLEY HOUSE 1600 CONSTANCE ST NEW ORLEANS,LA 70130	NONE	PC	FOR GENERAL OPERATING SUPPORT	15,000
LIBERTY'S KITCHEN INC PO BOX 19293 NEW ORLEANS,LA 70179	NONE	PC	FOR GENERAL OPERATING SUPPORT	8,000
LONGUE VUE HOUSE AND GARDENS CORP 7 BAMBOO ROAD NEW ORLEANS,LA 70124	NONE	PC	FOR GENERAL OPERATING SUPPORT	6,000
METROPOLITAN CENTER FOR WOMEN & CHILDREN INC PO BOX 10775 JEFFERSON,LA 70181	NONE	PC	FOR GENERAL OPERATING SUPPORT	5,000
Total				722,765

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
NO CHAPT OF PARENTS FAMILY & FRIENDS OF PO BOX 15515 NEW ORLEANS,LA 70175	NONE	PC	FOR GENERAL OPERATING SUPPORT	3,000
NEW ORLEANS KIDS PARTNERSHIP 839 ST CHARLES AVE STE 100 NEW ORLEANS,LA 70130	NONE	PC	FOR GENERAL OPERATING SUPPORT	11,000
OUR LADY OF HOLY CROSS COLLEGE 4123 WOODLAND DR NEW ORLEANS,LA 70131	NONE	PC	FOR GENERAL OPERATING SUPPORT	20,000
PUBLIC AFFAIRS RESEARCH COUNCIL OF LA INC 4664 JAMESTOWN AVE STE 300 BATON ROUGE,LA 70808	NONE	PC	FOR GENERAL OPERATING SUPPORT	7,500
RENEW-REINVENTING EDUCATION 3649 LAUREL ST NEW ORLEANS,LA 70115	NONE	PC	FOR GENERAL OPERATING SUPPORT	25,000
PELICAN INSTITUTE FOR PUBLIC POLICY 2633 MERCEDES BLVD NEW ORLEANS,LA 70114	NONE	PC	FOR GENERAL OPERATING SUPPORT	10,000
START THE ADVENTURE IN READING INC 1545 STATE ST NEW ORLEANS,LA 70118	NONE	PC	FOR GENERAL OPERATING SUPPORT	5,000
TEACHING RESPONSIBLE EARTH EDUCATION 4714 EARHART BOULEVARD SUITE D NEW ORLEANS,LA 70125	NONE	PC	FOR GENERAL OPERATING SUPPORT	5,000
THE LENS 4344 EARHART BLVD STE B NEW ORLEANS,LA 70125	NONE	PC	FOR GENERAL OPERATING SUPPORT	2,000
TOURO INFIRMARY FOUNDATION 1401 FOUCHER ST NEW ORLEANS,LA 70115	NONE	PC	FOR GENERAL OPERATING SUPPORT	5,000
UNITED WAY OF GREATER NEW ORLEANS AREA 2515 CANAL ST NEW ORLEANS,LA 70119	NONE	PC	FOR GENERAL OPERATING SUPPORT	30,000
FRIENDS OF WWOZ INC 1008 N PETERS SECOND FLOOR NEW ORLEANS,LA 70116	NONE	PC	FOR GENERAL OPERATING SUPPORT	115
YOUNG MENS CHRISTIAN ASSOCIATION OF GREATER NO 1215 PRYTANIA STREET SUITE 371 NEW ORLEANS,LA 70130	NONE	PC	FOR GENERAL OPERATING SUPPORT	2,000
ADVOCATES FOR ACADEMIC EXCELLENCE IN ED 2001 LEON C SIMON DR NEW ORLEANS,LA 70122	NONE	PC	FOR GENERAL OPERATING SUPPORT	25,000
NEW ORLEANS COLLEGE PREPARATORY ACADEMIES 3127 MARTIN LUTHER KING BLVD NEW ORLEANS,LA 70125	NONE	PC	FOR GENERAL OPERATING SUPPORT	25,000
Total  3a				722,765

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
COMMUNITY VISIONS UNLIMITED PO BOX 24821 NEW ORLEANS, LA 70184	NONE	PC	FOR GENERAL OPERATING SUPPORT	5,000
FRIENDS OF CITY PARK CITY PARK ADMINISTRATION BLDG NEW ORLEANS, LA 70124	NONE	PC	FOR GENERAL OPERATING SUPPORT	15,000
HOLY ROSARY ACADEMY & HIGH SCHOOL 2437 JENA ST NEW ORLEANS, LA 70115	NONE	PC	FOR GENERAL OPERATING SUPPORT	10,000
INDEPENDENT CURATORS INTERNATIONAL 401 BROADWAY 1620 NEW YORK, NY 10013	NONE	PC	FOR GENERAL OPERATING SUPPORT	5,000
LEADING EDUCATORS INC 1824 ORETHA CASTLE HALEY BOULEVARD NEW ORLEANS, LA 70113	NONE	PC	FOR GENERAL OPERATING SUPPORT	5,000
LOUISIANA CENTER FOR CHILDRENS' RIGHTS 100B MILTON ST NEW ORLEANS, LA 70112	NONE	PC	FOR GENERAL OPERATING SUPPORT	10,000
LOUISIANA CIVIL JUSTICE CENTER 601 ST CHARLES AVE NEW ORLEANS, LA 70130	NONE	PC	FOR GENERAL OPERATING SUPPORT	5,000
LOUISIANA PHILHARMONIC ORCHESTRA 1010 COMMON STREET SUITE 2120 NEW ORLEANS, LA 70112	NONE	PC	FOR GENERAL OPERATING SUPPORT	5,000
MAGNOLIA COMMUNITY SERVICES 100 CENTRAL AVE JEFFERSON, LA 70121	NONE	PC	FOR GENERAL OPERATING SUPPORT	5,000
NEW ORLEANS CENTER FOR CREATIVE ARTS 2800 CHARTER ST NEW ORLEANS, LA 70117	NONE	PC	FOR GENERAL OPERATING SUPPORT	8,000
NEW ORLEANS WOMENS SHELTER INC 2020 S LIBERTY ST NEW ORLEANS, LA 70113	NONE	PC	FOR GENERAL OPERATING SUPPORT	5,000
NONPROFIT KNOWLEDGE WORKS INC 1600 CONSTANCE ST NEW ORLEANS, LA 70130	NONE	PC	FOR GENERAL OPERATING SUPPORT	5,000
US BIENNIAL INC 2578 BROADWAY STE 178 NEW YORK, NY 10025	NONE	PC	FOR GENERAL OPERATING SUPPORT	5,000
VOICES FOR INTL BUSINESS & EDUCATION 727 CARONDELET ST NEW ORLEANS, LA 70130	NONE	PC	FOR GENERAL OPERATING SUPPORT	15,000
YOUTH EMPOWERMENT PROJECT 1604 ORETHA CASTLE HALEY BLVD NEW ORLEANS, LA 70113	NONE	PC	FOR GENERAL OPERATING SUPPORT	10,000
Total				722,765

TY 2015 Investments Corporate Stock Schedule**Name:** KELLER FAMILY FOUNDATION**EIN:** 72-6027426

Name of Stock	End of Year Book Value	End of Year Fair Market Value
VANGUARD REIT INDEX ETF - VNQ	770,838	913,148
COLUMBIA SELECT LARGE-CAP VALUE	1,586,336	1,553,241
DANA INVESTMENT SMALL-CAP EQUITY	2,955,798	3,106,706
WCM FOCUSED GROWTH INTERNATIONAL	2,512,772	2,542,277
BRIDGEWAY BLUE CHIP 35	1,506,631	1,569,731
LOOMIS SAYLES SENIOR	2,071,973	1,852,700
PRUDENTIAL JENNISON	734,857	378,135
DOUBLELINE CORE FIXED	371,098	366,963
LAZARD GLOBAL LISTED	349,751	326,658
VANGUARD RUSSELL 1000	1,603,709	1,570,348

TY 2015 Investments - Other Schedule

Name: KELLER FAMILY FOUNDATION

EIN: 72-6027426

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
DW PARTNERS	AT COST	1,592,985	1,554,673

TY 2015 Other Assets Schedule

Name: KELLER FAMILY FOUNDATION

EIN: 72-6027426

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
DIVIDENDS RECEIVABLE	0	2,360	2,360

TY 2015 Other Decreases Schedule

Name: KELLER FAMILY FOUNDATION

EIN: 72-6027426

Description	Amount
COST ADJUSTMENT	10,271

TY 2015 Other Expenses Schedule**Name:** KELLER FAMILY FOUNDATION**EIN:** 72-6027426

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ADMINISTRATIVE EXPENSES	91	0		91
DW CATALYST ONSHORE FUND, LP K-1	42,154	42,154		0
DW CATALYST OFFSHORE FUND, LTD K-1	66	66		0

TY 2015 Other Income Schedule

Name: KELLER FAMILY FOUNDATION

EIN: 72-6027426

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
DW CATALYST OFFSHORE FUND	7,835	7,835	7,835
DW CATALYST ONSHORE FUND	-89,031	10,948	-89,031

TY 2015 Other Professional Fees Schedule

Name: KELLER FAMILY FOUNDATION

EIN: 72-6027426

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MANAGEMENT FEES	157,506	157,506		0

TY 2015 Taxes Schedule**Name:** KELLER FAMILY FOUNDATION**EIN:** 72-6027426

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	9,175	9,195		0
FEDERAL TAXES	234,872	0		0