Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf.*

OMB No. 1545-0052

2015

Open to Public Inspection

For calendar year 2015 or tax year beginning , and ending

Name of foundation
BOARD OF TRUSTEES OF THE LIBBY DUFOUR FD
C/O CLELAND POWELL,IBERIA NATIONAL BANK

A Employer identification number
72-6027406

Number and street (or P.O. box number if mail is not delivered to street address): 601 POYDRAS STREET
Room/suite: 2075

B Telephone number
504-310-7339

City or town, state or province, country, and ZIP or foreign postal code
NEW ORLEANS, LA 70130

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶$ 6,890,607.

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check ▶ ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	117,552.	117,552.		STATEMENT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	234,273.			
	b Gross sales price for all assets on line 6a 1,801,019.				
	7 Capital gain net income (from Part IV, line 2)		234,273.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less: Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income	2,240.	2,240.		STATEMENT 2
	12 Total. Add lines 1 through 11	354,065.	354,065.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	0.	0.		0.
	14 Other employee salaries and wages	2,500.	2,400.		100.
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees STMT 3	11,661.	11,195.		466.
	c Other professional fees STMT 4	70,120.	67,316.		2,804.
	17 Interest				
	18 Taxes STMT 5	7,448.	7,150.		298.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses				
	24 Total operating and administrative expenses. Add lines 13 through 23	91,729.	88,061.		3,668.
	25 Contributions, gifts, grants paid	590,000.			590,000.
	26 Total expenses and disbursements. Add lines 24 and 25	681,729.	88,061.		593,668.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	<327,664.>			
	b Net investment income (if negative, enter -0-)		266,004.		
	c Adjusted net income (if negative, enter -0-)			N/A	

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523501 11-24-15 LHA For Paperwork Reduction Act Notice, see instructions.

Part II Balance Sheets *Attached schedules and amounts in the description column should be for end-of-year amounts only*

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	278,435.	325,443.	325,443.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 7	3,964,368.	3,319,508.	3,319,508.
	c Investments - corporate bonds STMT 8	316,268.	151,516.	151,516.
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 9	3,434,515.	3,094,140.	3,094,140.
	14 Land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	7,993,586.	6,890,607.	6,890,607.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here** ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [X] **and complete lines 27 through 31.**			
	27 Capital stock, trust principal, or current funds	6,577,171.	5,801,856.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	1,416,415.	1,088,751.	
	30 Total net assets or fund balances	7,993,586.	6,890,607.	
	31 Total liabilities and net assets/fund balances	7,993,586.	6,890,607.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	7,993,586.
2	Enter amount from Part I, line 27a	2	<327,664.>
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	7,665,922.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 6	5	775,315.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	6,890,607.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	SCHWAB- 6096- SCHEDULED	P	VARIOUS	12/31/15
b	SCHWAB- 6712- SCHEDULED	P	VARIOUS	12/31/15
c	SCHWAB- 4340- SCHEDULED	P	VARIOUS	12/31/15
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	405,000.		395,946.	9,054.
b	995,964.		844,811.	151,153.
c	400,055.		325,989.	74,066.
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				9,054.
b				151,153.
c				74,066.
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 } ..... 2 234,273.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 ..... 3 N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	485,119.	8,022,996.	.060466
2013	543,393.	8,019,121.	.067762
2012	336,312.	7,763,371.	.043320
2011	339,236.	7,875,875.	.043073
2010	427,590.	7,363,997.	.058065

2	Total of line 1, column (d)	2	.272686
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.054537
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	7,568,069.
5	Multiply line 4 by line 3	5	412,740.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	2,660.
7	Add lines 5 and 6	7	415,400.
8	Enter qualifying distributions from Part XII, line 4	8	593,668.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ______ (attach copy of letter if necessary-see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b		1	2,660.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3	Add lines 1 and 2		3	2,660.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-		5	2,660.
6	Credits/Payments:			
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a 5,200.		
b	Exempt foreign organizations - tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d		7	5,200.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached		8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	2,540.
11	Enter the amount of line 10 to be: **Credited to 2016 estimated tax** ▶ 2,540. **Refunded** ▶		11	0.

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on Form 990-T for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ LA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

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Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ M. CLELAND POWELL Telephone no. ▶ 504-310-7339
Located at ▶ 601 POYDRAS STREET, NEW ORLEANS, LA ZIP+4 ▶ 70130

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 | N/A

			Yes	No
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ ____, ____, ____, ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A — 5b

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? — 6b | No: X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A — 7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 10		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	0.
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	0.
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	7,312,737.
b	Average of monthly cash balances	1b	370,582.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	7,683,319.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	7,683,319.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	115,250.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	7,568,069.
6	Minimum investment return. Enter 5% of line 5	6	378,403.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	378,403.
2a	Tax on investment income for 2015 from Part VI, line 5 — 2a: 2,660.		
b	Income tax for 2015. (This does not include the tax from Part VI.) — 2b:		
c	Add lines 2a and 2b	2c	2,660.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	375,743.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	375,743.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	375,743.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	593,668.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	593,668.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	2,660.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	591,008.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				375,743.
2 Undistributed income, if any, as of the end of 2015:				
a Enter amount for 2014 only			14,253.	
b Total for prior years: ____, ____, ____		0.		
3 Excess distributions carryover, if any, to 2015:				
a From 2010				
b From 2011				
c From 2012				
d From 2013				
e From 2014				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2015 from Part XII, line 4: ▶ $ 593,668.				
a Applied to 2014, but not more than line 2a			14,253.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2015 distributable amount				375,743.
e Remaining amount distributed out of corpus	203,672.			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	203,672.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2016.** Subtract lines 7 and 8 from line 6a	203,672.			
10 Analysis of line 9:				
a Excess from 2011				
b Excess from 2012				
c Excess from 2013				
d Excess from 2014				
e Excess from 2015 203,672.				

Part XIV | Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV | Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

SEE SCHEDULE ATTACHED

b The form in which applications should be submitted and information and materials they should include:

SEE SCHEDULE ATTACHED

c Any submission deadlines:

SEE SCHEDULE ATTACHED

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

SEE SCHEDULE ATTACHED

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
SCHEDULED- NEW ORLEANS, LA.			TO BENEFIT EDUCATION AND CHARITABLE PURPOSES	590,000.
Total			▶ 3a	590,000.
b Approved for future payment				
SCHEDULED- NEW ORLEANS, LA.			TO BENEFIT EDUCATION AND CHARITABLE PURPOSES	197,800.
Total			▶ 3b	197,800.

Part XVI-A **Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	117,552.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			15	2,240.	
8 Gain or (loss) from sales of assets other than inventory			18	234,273.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		354,065.	0.

13 **Total.** Add line 12, columns (b), (d), and (e) .... 13 354,065.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B **Relationship of Activities to the Accomplishment of Exempt Purposes**

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no.	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee: [signature] Date: 2/5/16 Title: PRESIDENT

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
MARK R. MUNSON	[signature]	2/4/16		P01226444

Firm's name ▶ LEGLUE & COMPANY, CPAS — Firm's EIN ▶ 72-1257728

Firm's address ▶ 1100 POYDRAS ST., SUITE 2850 NEW ORLEANS, LA 70163 — Phone no. (504) 586-0581

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
CHARLES SCHWAB	117,552.	0.	117,552.	117,552.	
TO PART I, LINE 4	117,552.	0.	117,552.	117,552.	

FORM 990-PF OTHER INCOME STATEMENT 2

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
ROYALTIES	2,240.	2,240.	
TOTAL TO FORM 990-PF, PART I, LINE 11	2,240.	2,240.	

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	11,661.	11,195.		466.
TO FORM 990-PF, PG 1, LN 16B	11,661.	11,195.		466.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TRUSTEE EXPENSES	70,120. 0.	67,316. 0.		2,804. 0.
TO FORM 990-PF, PG 1, LN 16C	70,120.	67,316.		2,804.

FORM 990-PF TAXES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TAX & LICENCES	7,216.	6,927.		289.
POSTAGE	232.	223.		9.
TO FORM 990-PF, PG 1, LN 18	7,448.	7,150.		298.

FORM 990-PF OTHER DECREASES IN NET ASSETS OR FUND BALANCES STATEMENT 6

DESCRIPTION	AMOUNT
DECREASE IN UNREALIZED GAIN OF MARKETABLE SECURITIES	775,315.
TOTAL TO FORM 990-PF, PART III, LINE 5	775,315.

FORM 990-PF CORPORATE STOCK STATEMENT 7

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
COMMON STOCKS	2,260,378.	2,260,378.
MUTUAL FUNDS- EQUITIES	1,059,130.	1,059,130.
TOTAL TO FORM 990-PF, PART II, LINE 10B	3,319,508.	3,319,508.

FORM 990-PF CORPORATE BONDS STATEMENT 8

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
MUTUAL FUNDS- BONDS	151,516.	151,516.
TOTAL TO FORM 990-PF, PART II, LINE 10C	151,516.	151,516.

FORM 990-PF OTHER INVESTMENTS STATEMENT 9

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
HEDGE FUNDS	COST	2,728,186.	2,728,186.
REAL ESTATE INVESTMENT TRUSTS	COST	365,954.	365,954.
TOTAL TO FORM 990-PF, PART II, LINE 13		3,094,140.	3,094,140.

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS STATEMENT 10

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN-SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
DENIS H. MCDONALD 2538 POYDRAS STREET NEW ORLEANS LA	VICE PRESIDENT 0.00	0.	0.	0.
M. CLELAND POWELL, III 601 POYDRAS STREET NEW ORLEANS LA	PRESIDENT 0.00	0.	0.	0.
HARRY B. KELLEHER, JR. 2121 AIRLINE DRIVE METAIRIE LA	SECRETARY 0.00	0.	0.	0.
JAMES KOCK 1830 OCTAVIA STREET NEW ORLEANS LA	TRUSTEE 0.00	0.	0.	0.
J. STORY CHARBONNET 601 POYDRAS STREET NEW ORLEANS LA	TRUSTEE 0.00	0.	0.	0.
BRYAN FITZPATRICK 601 POYDRAS STREET NEW ORLEANS LA	TRUSTEE 0.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.

SCHEDULE OF GRANTS PAID
LIBBY-DUFOUR FUND
72-6027406
YEAR ENDED DECEMBER 31, 2015

DONEE	AMOUNT
DILLARD UNIVERSITY	25,000
GREATER NEW ORLEANS FOUNDATION	20,000
WORLD WAR II MUSEUM	50,000
NOCCA	50,000
ARCHDIOCESE OF NEW ORLEANS	50,000
GREATER NEW ORLEANS FOUNDATION	10,000
GREATER NEW ORLEANS FOUNDATION	10,000
NEW ORLEANS COLLEGE PREPARATORY ACADEMY	20,000
DILLARD UNIVERSITY	75,000
AT ANDREWS	15,000
KINGSLEY HOUSE	50,000
GREATER NEW ORLEANS FOUNDATION	10,000
KATE MIDDLETON CHARTER SCHOOL	15,000
GREATER NEW ORLEANS FOUNDATION	15,000
WYES	50,000
NA ASSOC OF PUPLIC CHARTER SCHOOLS	10,000
METROPOLITAN CRIME COMMISSION	10,000
TULANE CANCER CENTER	10,000
TULANE UNIVERSITY	50,000
YAYA	10,000
ARCHBISHOP CHAPPELLE HIGH SCHOOL	25,000
YMCA	10,000
TOTAL GRANTS PAID	$ 590,000

SCHEDULE OF GRANTS APPROVED
LIBBY-DUFOUR FUND
72-6027406
YEAR ENDED DECEMBER 31, 2015

DONEE	APPROVED MINUTES OF	AMOUNT
NOTRE DAME SEMINARY	8/15/2013	50,000
CABRINI HIGH SCHOOL	2014	10,000
ST MARTIN'S SCHOOL	2012	10,000
SECOND HARVESTERS	4/20/2012	25,000
HOMER A PLESSY COMMUNITY SCHOOL	2014	2,800
HAINKEL HOME	4/16/2015	15,000
JEWISH COMMUNITY CENTER	8/20/2015	15,000
NOMMA	8/20/2015	20,000
CARROLLTON BOOSTERS	10/15/2013	50,000
TOTAL GRANTS APPROVED		$ 197,800

PART XV (SUPPLEMENTARY INFORMATION)
FORM 990-PF
LIBBY-DUFOUR FUND
72-6027406
DECEMBER 31,2015

PART XV, 2(a):
APPLICATION SHOULD BE ADDRESSED TO LIBBY-DUFOUR FUND, 601 POYDRAS STREET, SUITE 2075, NEW ORLEANS, LA. 70130

PART XV, 2(b):
MUST ENTER FULL EXPLANATION FOR REASON CHARITY NEEDS GRANT

PART XV, 2(c):
NONE

PART XV, 2(d):
APPLICATIONS MUST BE IN THE GREATER NEW ORLEANS, LA. AREA

3628-6096 LIBBY DUFOUR FUND

Charity Nonprof INVESTMENT ACCOUNT

601 POYDRAS ST SUITE 2075

Total Known Realized Gain/(Loss) $/%
$9,054.38/2.29%

Total Known Short-Term Gain/(Loss)
$0 00

Total Known Long-Term Gain/(Loss)
$9,054.38

Total Known Proceeds
$405,000.00

Total Known Cost Basis
$395,945.62

Cost Basis - Realized Gain/(Loss) - Filtered by: Previous Year **Results: 6**

Symbol	Name	Sold/ Closed	Acquired/ Opened	Quantity Sold	Total Proceeds	Cost Basis[3]	Short Term	Long Term	Total	Total %	Notes[1]
APDGX	ARTISAN GLOBAL VALUE FD ADV	08/12/2015	01/30/2014	3,183.95900	$50,000.00	$47,534.53		$2,465 47	$2,465.47	5.19%	
APDGX	ARTISAN GLOBAL VALUE FD ADV	09/02/2015	01/30/2014	3,393.48700	$50,000 00	$50,662 65		($662 65)	($662.65)	(1.31%)	
APDGX	ARTISAN GLOBAL VALUE FD ADV	10/15/2015	01/30/2014	6,541.53000	$100,000.00	$97,660.97		$2,339 03	$2,339 03	2.40%	
APDGX	ARTISAN GLOBAL VALUE FD ADV	05/27/2015	01/30/2014	6,189 35600	$100,000 00	$92,403.24		$7,596.76	$7,596.76	8.22%	
LSFYX	LOOMIS SAYLES SENIOR FLOATING RATE & FI Y	05/11/2015	06/20/2013	9,701.26100	$100,000.00	$102,537 86		($2,537 86)	($2,537 86)	(2.48%)	
LSFYX	LOOMIS SAYLES SENIOR FLOATING RATE & FI Y	05/20/2015	06/20/2013	486.90600	$5,000.00	$5,146.37		($146 37)	($146 37)	(2 84%)	
					405,000	395,946			9,054		

Disclosures

The Realized Gain/Loss page provides summary information of closed transactions. Not all closed transactions appear on this page.

We calculate cost basis using data that you or your client have provided to us or that we have obtained from market data supplied by third party sources. We may also display cost basis data that we have not calculated but that has been supplied by you or your client, a prior custodian or another third party source. Because the accuracy of cost basis data depends upon these third party inputs, we are not able to guarantee the availability, accuracy or completeness of such cost basis data.

Only covered transactions will be reported to the IRS Schwab does not provide tax or legal advice. Please have your clients consult with a tax advisor regarding their specific tax situation

Footnotes apply where indicated on the data view.

Missing: Indicates cost basis has not been provided for this security

Not Tracked: Indicates original cost basis is not available.

9845-6712 LIBBY DUFOUR FUND

Charity Nonprof MGR: ST. DENIS J. VILLERE & CO

601 POYDRAS ST SUITE 2075

Total Known Realized Gain/(Loss) $/%
$151,152.86/17.89%

Total Known Short-Term Gain/(Loss)
$11,239.69

Total Known Long-Term Gain/(Loss)
$139,913.17

4

Total Known Proceeds
$995,963.63

Total Known Cost Basis
$844,810.77

Cost Basis - Realized Gain/(Loss) - Filtered by: Previous Year **Results: 16**

Symbol	Name	Sold/ Closed	Acquired/ Opened	Quantity Sold	Total Proceeds	Cost Basis	Short Term	Long Term	Total	Total %	Notes[1]
AAPL	APPLE INC	01/06/2015	08/22/2011	150.00000	$15,869 85	$7,723.27		$8,146.58	$8,146.58	105 48%	
⊟ CONN	CONNS INC	02/03/2015	Hide Lots	4,500.00000	$72,675 03	$146,767.95	($54,990 43)	($19,102.49)	($74,092.92)	(50.48%)	
		02/03/2015	12/07/2012	1,800.00000	$29,070.01	$48,172.50		($19,102.49)	($19,102.49)	(39 65%)	
		02/03/2015	02/19/2014	100 00000	$1,615.00	$5,582.03	($3,967.03)		($3,967.03)	(71.07%)	
		02/03/2015	02/19/2014	100.00000	$1,615.00	$5,582.14	($3,967.14)		($3,967.14)	(71.07%)	
		02/03/2015	02/19/2014	100.00000	$1,615.00	$5,582.24	($3,967.24)		($3,967.24)	(71.07%)	
		02/03/2015	02/19/2014	100.00000	$1,615.00	$5,582.24	($3,967.24)		($3,967.24)	(71.07%)	
		02/03/2015	02/26/2014	1,500 00000	$24,225.01	$52,867.30	($28,642.29)		($28,642.29)	(54.18%)	
		02/03/2015	03/13/2014	300.00000	$4,845.00	$9,607.45	($4,762.45)		($4,762.45)	(49.57%)	
		02/03/2015	09/24/2014	500.00000	$8,075.01	$13,792.05	($5,717.04)		($5,717.04)	(41.45%)	
DST	D S T SYSTEMS INC	07/14/2015	10/17/2014	450.00000	$59,374.21	$38,640.20	$20,734.01		$20,734.01	53.66%	
⊟ EEFT	EURONET WORLDWIDE	09/09/2015	Hide Lots	2,100.00000	$144,795.81	$65,131.58		$79,664.23	$79,664.23	122.31%	
		09/09/2015	04/19/2011	600.00000	$41,370 23	$10,645 48		$30,724.75	$30,724.75	288.62%	
		09/09/2015	02/19/2014	1,500 00000	$103,425 58	$54,486.10		$48,939 48	$48,939 48	89 82%	
⊟ ESRX	EXPRESS SCRIPTS HLDG	11/23/2015	Hide Lots	1,400 00000	$119,651.01	$89,888.04		$29,762.97	$29,762.97	33.11%	
		11/23/2015	01/07/2013	700.00000	$59,825.51	$38,329.69		$21,495.82	$21,495.82	56 08%	

Symbol	Name	Sold/ Closed	Acquired/ Opened	Quantity Sold	Total Proceeds	Cost Basis	Short Term	Long Term	Total	Total %	Notes[1]
		11/23/2015	01/31/2014	700.00000	$59,825.50	$51,558.35		$8,267.15	$8,267.15	16.03%	
ESRX	EXPRESS SCRIPTS HLDG CO	01/07/2015	01/07/2013	300.00000	$25,392.99	$16,427.01		$8,965.98	$8,965.98	54.58%	
FLO	FLOWERS FOODS INC	10/05/2015	11/15/2013	2,000.00000	$51,035.25	$44,095.63		$6,939.62	$6,939.62	15.74%	
⊟ KLXI	KLX INC	02/20/2015	Hide Lots	850.00000	$33,281.12	$20,511.42		$12,769.70	$12,769.70	62.26%	
		02/20/2015	04/23/2010	600.00000	$23,492.56	$10,061.82		$13,430.74	$13,430.74	133.48%	
		02/20/2015	01/31/2014	250.00000	$9,788.56	$10,449.60		($661.04)	($661.04)	(6.33%)	
LEG	LEGGETT & PLATT INC	07/14/2015	01/31/2014	600.00000	$30,408.39	$17,726.63		$12,681.76	$12,681.76	71.54%	
⊟ OAS	OASIS PETROLEUM INC	02/02/2015	Hide Lots	3,100.00000	$43,185.95	$118,352.23		($75,166.28)	($75,166.28)	(63.51%)	
		02/02/2015	01/18/2013	1,600.00000	$22,289.52	$57,014.28		($34,724.76)	($34,724.76)	(60.91%)	
		02/02/2015	01/31/2014	1,500.00000	$20,896.43	$61,337.95		($40,441.52)	($40,441.52)	(65.93%)	
PF	PINNACLE FOODS INC	08/10/2015	10/08/2014	2,500.00000	$113,792.90	$80,465.62	$33,327.28		$33,327.28	41.42%	
PF	PINNACLE FOODS INC	08/07/2015	10/08/2014	800.00000	$36,194.89	$25,749.00	$10,445.89		$10,445.89	40.57%	
PF	PINNACLE FOODS INC	01/08/2015	10/08/2014	500.00000	$17,816.06	$16,093.12	$1,722.94		$1,722.94	10.71%	
POOL	POOL CORPORATION	03/10/2015	12/09/2010	600.00000	$40,591.82	$13,387.94		$27,203.88	$27,203.88	203.20%	
V	VISA INC CL A CLASS A WITH STOCK SPLIT SHARES	03/06/2015	02/01/2011	190.00000	$52,010.97	$13,549.38		$38,461.59	$38,461.59	283.86%	
VAR	VARIAN MEDICAL SYSTM	05/19/2015	01/31/2014	1,600.00000	$139,887.38	$130,301.75		$9,585.63	$9,585.63	7.36%	

Disclosures

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Footnotes apply where indicated on the data view.

Missing: Indicates cost basis has not been provided for this security.

Not Tracked: Indicates original cost basis is not available.

1. a Data for this holding has been edited or provided by the Advisor.
   e Data for this holding has been edited or provided by the end client.
   t Data for this holding has been edited or provided by a third party.
   w Cost Basis adjusted due to a wash sale.
3. Cost Basis for fixed income securities is now adjusted to reflect amortized/accreted values. Click the acquired/opened date to view original cost in the Details page. Note: Some securities, including variable rate/term instruments and mortgage backed securities, may only reflect original cost even when the amortization/accretion preference is on.

8. Total excludes missing cost basis information, or values not tracked by Schwab.

(0307-0369)

Realized Gain or (Loss)

Short Term	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
AMREIT INC: AMRE	55.0000	10/08/14	12/31/14	1,461.32	1,278.70	182.62
BRANDYWINE REALTY TR NEWREIT : BDN	30.0000	06/10/14	12/31/14	487.52	459.27	28 25
BRANDYWINE REALTY TR NEWREIT : BDN	41.0000	06/10/14	12/31/14	666.28	627.67	38.61
C B L & ASSOC PROPERTIESREIT : CBL	45.0000	10/08/14	12/31/14	886.98	798.26	88.72
CAMDEN PROPERTY TRUST REIT : CPT	11.0000	06/10/14	12/31/14	826.81	765.82	60.99
DOUGLAS EMMETT INC: DEI	34.0000	06/10/14	12/31/14	977.17	958.43	18.74
HOSPITALITY PPTYS TRUST BENEFICIAL INTEREST SH: HPT	33.0000	06/10/14	12/31/14	1,044.79	964.59	80.20
LEXINGTON REALTY TRUST: LXP	92.0000	06/10/14	12/31/14	1,027.24	1,045.95	(18.71)
REALTY INCOME CORP REIT : O	25.0000	10/08/14	12/31/14	1,219.50	1,052.48	167.02
TANGER FCTRY OUTLET CTRSREIT: SKT	28.0000	06/10/14	12/31/14	1,053.36	1,001.56	51.80
AGREE REALTY CORP REIT : ADC	25.0000	12/31/14	01/26/15	875.01	782.65	92.36
AMERN CAMPUS COMMUNITIES: ACC	45.0000	12/31/14	01/26/15	1,999.36	1,883.57	115.79
BIOMED REALTY TRUST INC: BMR	80.0000	12/31/14	01/26/15	1,985.56	1,751.12	234.44
BRIXMOR PROPERTY GROUP: BRX	100 0000	12/31/14	01/26/15	2,663.94	2,519.60	144.34
CROWN CASTLE INTL CORP REIT : CCI	15.0000	12/31/14	01/26/15	1,315.82	1,182.08	133.74
EDUCATION RLTY TR NEW: EDR	50.0000	12/31/14	01/26/15	1,753.46	1,866.26	(112.80)
FIRST INDUSTRIAL RLTY TRREIT: FR	10.0000	12/31/14	01/26/15	218.79	210.05	8.74
FIRST INDUSTRIAL RLTY TRREIT: FR	50.0000	12/31/14	01/26/15	1,093.98	1,050.28	43.70
GRAMERCY PPTY TR INC REIT : GPT	70.0000	10/10/14	01/26/15	511.04	405.58	105.46
GRAMERCY PPTY TR INC REIT : GPT	200.0000	10/10/14	01/26/15	1,460.11	1,158.80	301.31
IRON MOUNTAIN INC NEW : IRM	40.0000	12/31/14	01/26/15	1,634.40	1,567.60	66.80
KITE REALTY GRP TR NEW: KRG	50.0000	12/31/14	01/26/15	1,547.47	1,461.95	85.52
OUTFRONT MEDIA INC: OUT	90.0000	12/31/14	01/26/15	2,538.03	2,424.51	113.52
PEBBLEBROOK HOTEL TRUST REIT: PEB	40.0000	12/31/14	01/26/15	1,963.96	1,860.56	103.40
TERRENO REALTY CORP REIT : TRNO	80.0000	12/31/14	01/26/15	1,881.64	1,672.40	209 24

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Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement.

Realized Gain or (Loss) (continued)

Short Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
URBAN EDGE PPTYS: UE	30.0000	01/08/15	01/26/15	735.61	706.10	29.51
Total Short Term				33,829.15	31,455.84	2,373.31

Long Term	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
ALTISOURCE RES CORP: RESI	90.0000	11/05/13	12/31/14	1,759.55	2,450.70	(691.15)
AMERICAN HOMES 4 RENT: AMH	150 0000	11/05/13	12/31/14	2,598.84	2,365.20	233 64
AMREIT INC: AMRE	95.0000	11/08/12	12/31/14	2,524.09	1,599.71	924.38
AMREIT INC: AMRE	100.0000	11/08/12	12/31/14	2,656.94	1,674.80	982.14
AMREIT INC: AMRE	100.0000	11/08/12	12/31/14	2,656.94	1,678.60	978.34
AMREIT INC: AMRE	5.0000	09/04/13	12/31/14	132.85	85.06	47.79
AMREIT INC: AMRE	35.0000	09/04/13	12/31/14	929.93	595.42	334.51
AMREIT INC: AMRE	65.0000	09/04/13	12/31/14	1,727.01	1,105.78	621.23
AMREIT INC: AMRE	135.0000	09/04/13	12/31/14	3,586.87	2,296.62	1,290.25
BRANDYWINE REALTY TR NEWREIT: BDN	100 0000	11/08/12	12/31/14	1,624.96	1,157.80	467.16
BRANDYWINE REALTY TR NEWREIT: BDN	100.0000	11/08/12	12/31/14	1,625.06	1,157.80	467.26
BRANDYWINE REALTY TR NEWREIT: BDN	170.0000	11/08/12	12/31/14	2,762.61	1,968.26	794.35
BRANDYWINE REALTY TR NEWREIT: BDN	200.0000	11/08/12	12/31/14	3,250.13	2,315.60	934.53
BRANDYWINE REALTY TR NEWREIT: BDN	200.0000	11/08/12	12/31/14	3,250.13	2,315.60	934.53
C B L & ASSOC PROPERTIESREIT: CBL	100.0000	11/08/12	12/31/14	1,971.46	2,269.80	(298.34)
C B L & ASSOC PROPERTIESREIT: CBL	150.0000	11/08/12	12/31/14	2,956.59	3,404.70	(448.11)
C B L & ASSOC PROPERTIESREIT: CBL	200.0000	11/08/12	12/31/14	3,942.11	4,539.60	(597.49)
CAMDEN PROPERTY TRUST REIT: CPT	180.0000	11/08/12	12/31/14	13,529.58	11,919.60	1,609.98
DOUGLAS EMMETT INC: DEI	10.0000	11/08/12	12/31/14	287.40	231.96	55.44
DOUGLAS EMMETT INC: DEI	35.0000	11/08/12	12/31/14	1,006.23	811.88	194.35
DOUGLAS EMMETT INC: DEI	55.0000	11/08/12	12/31/14	1,581.22	1,275.80	305.42

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Realized Gain or (Loss) (continued)

Long Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
DOUGLAS EMMETT INC: DEI	100.0000	11/08/12	12/31/14	2,874.04	2,319.90	554.14
DOUGLAS EMMETT INC: DEI	100 0000	11/08/12	12/31/14	2,874.04	2,319.90	554.14
DOUGLAS EMMETT INC: DEI	170.0000	11/08/12	12/31/14	4,885.86	3,943.83	942.03
EQUITY ONE INC REIT : EQY	100 0000	11/15/13	12/31/14	2,568.04	2,297.90	270.14
EQUITY ONE INC REIT : EQY	100.0000	11/15/13	12/31/14	2,568.05	2,297.90	270.15
HOSPITALITY PPTYS TRUST BENEFICIAL INTEREST SH: HPT	1.0000	11/08/12	12/31/14	31.67	22.64	9.03
HOSPITALITY PPTYS TRUST BENEFICIAL INTEREST SH: HPT	39.0000	11/08/12	12/31/14	1,235.14	882.92	352.22
HOSPITALITY PPTYS TRUST BENEFICIAL INTEREST SH: HPT	61.0000	11/08/12	12/31/14	1,931.89	1,380.98	550.91
HOSPITALITY PPTYS TRUST BENEFICIAL INTEREST SH: HPT	200.0000	11/08/12	12/31/14	6,334.06	4,527.80	1,806.26
HOSPITALITY PPTYS TRUST BENEFICIAL INTEREST SH: HPT	239.0000	11/08/12	12/31/14	7,569.20	5,410.72	2,158.48
HOSPITALITY PPTYS TRUST BENEFICIAL INTEREST SH: HPT	48 0000	11/15/13	12/31/14	1,519 69	1,357.34	162.35
HOSPITALITY PPTYS TRUST BENEFICIAL INTEREST SH: HPT	72.0000	11/15/13	12/31/14	2,280.26	2,036.02	244.24
LEXINGTON REALTY TRUST· LXP	10.0000	11/08/12	12/31/14	111.66	93.78	17.88
LEXINGTON REALTY TRUST: LXP	10.0000	11/08/12	12/31/14	111.66	93.79	17.87
LEXINGTON REALTY TRUST: LXP	40.0000	11/08/12	12/31/14	446.63	375.16	71.47
LEXINGTON REALTY TRUST: LXP	90.0000	11/08/12	12/31/14	1,004.92	844.02	160.90
LEXINGTON REALTY TRUST: LXP	100.0000	11/08/12	12/31/14	1,116.58	937.90	178.68
LEXINGTON REALTY TRUST: LXP	100.0000	11/08/12	12/31/14	1,116.58	937.92	178.66
LEXINGTON REALTY TRUST: LXP	160.0000	11/08/12	12/31/14	1,786.52	1,500.64	285.88
LEXINGTON REALTY TRUST: LXP	200.0000	11/08/12	12/31/14	2,233.14	1,875 80	357.34

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Realized Gain or (Loss) (continued)

Long Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
LEXINGTON REALTY TRUST: LXP	300.0000	11/08/12	12/31/14	3,349.73	2,813.70	536.03
MONMOUTH REAL EST INV CP: MNR	430 0000	11/08/12	12/31/14	4,828.83	4,601.00	227.83
REALTY INCOME CORP REIT: O	20.0000	11/08/12	12/31/14	975.60	774.28	201.32
REALTY INCOME CORP REIT: O	275.0000	11/08/12	12/31/14	13,414.48	10,646.35	2,768.13
SENIOR HOUSING PPTYS TR REIT: SNH	380.0000	11/08/12	12/31/14	8,546.39	8,439.04	107.35
SILVER BAY RLTY TR CORP: SBY	150.0000	11/05/13	12/31/14	2,519.90	2,342.40	177.50
TANGER FCTRY OUTLET CTRSREIT: SKT	5.0000	11/08/12	12/31/14	188.10	162 54	25.56
TANGER FCTRY OUTLET CTRSREIT: SKT	75 0000	11/08/12	12/31/14	2,822.27	2,438.10	384.17
TANGER FCTRY OUTLET CTRSREIT: SKT	100.0000	11/08/12	12/31/14	3,763.02	3,250 80	512.22
TANGER FCTRY OUTLET CTRSREIT: SKT	100.0000	11/08/12	12/31/14	3,763.02	3,250 80	512.22
TANGER FCTRY OUTLET CTRSREIT: SKT	100.0000	11/08/12	12/31/14	3,763.02	3,250.80	512.22
WASHINGTON PRIME GROUP: WPG	15.0000	11/08/12	12/31/14	261.82	279.65	(17.83)
WASHINGTON PRIME GROUP: WPG	47 0000	11/08/12	12/31/14	820.18	876.22	(56.04)
WASHINGTON PRIME GROUP: WPG	53.0000	11/08/12	12/31/14	924.88	988.08	(63.20)
PUBLIC STORAGE REIT: PSA	10.0000	11/08/12	01/08/15	1,960.67	1,432.65	528.02
PUBLIC STORAGE REIT: PSA	80.0000	11/08/12	01/08/15	15,685.33	11,462.32	4,223.01
ALEXANDRIA REAL EST EQTYREIT: ARE	30.0000	11/08/12	01/26/15	2,974.16	2,029.14	945.02
APT INVT & MGMT A CLASS A REIT: AIV	73.0000	11/08/12	01/26/15	2,975.41	1,891.94	1,083.47
AVALONBAY CMNTYS INC REIT: AVB	16.0000	11/08/12	01/26/15	2,870.85	2,156.83	714.02
BOSTON PROPERTIES INC: BXP	20.0000	11/08/12	01/26/15	2,866.54	2,091.18	775.36
DIGITAL REALTY TRUST INCREIT: DLR	30.0000	11/08/12	01/26/15	2,213.05	1,847.10	365.95
EASTGROUP PPTY MD CORP REIT: EGP	26.0000	11/08/12	01/26/15	1,728.73	1,363.13	365.60
EPR PROPERTIES: EPR	51.0000	11/08/12	01/26/15	3,302.69	2,261.03	1,041.66
EQUITY LIFESTYLE PPTYS: ELS	25.0000	11/15/13	01/26/15	1,394.22	918.73	475.49
ESSEX PROPERTY TRUST INCREIT: ESS	15.0000	11/08/12	01/26/15	3,439.71	2,173.34	1,266.37
FEDERAL RLTY INVT TR SBIREIT: FRT	20.0000	11/08/12	01/26/15	2,917.96	2,099.44	818.52

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Schwab One® Account of
LIBBY DUFOUR FUND
MGR: UNIPLAN INVESTMENT

Account Number
1967-4340

Statement Period
January 1-31, 2015

Realized Gain or (Loss) (continued)

Long Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
GEO GROUP INC REIT : GEO	20.0000	11/15/13	01/26/15	853.20	678.78	174.42
H C P INC REIT : HCP	35.0000	11/08/12	01/26/15	1,671.60	1,548.54	123.06
HEALTH CARE REIT INC REIT : HCN	40.0000	11/08/12	01/26/15	3,289.93	2,355.08	934.85
HOST HOTELS & RESORTS REIT : HST	162.0000	11/08/12	01/26/15	3,883.65	2,311.25	1,572.40
L T C PROPERTIES INC REIT : LTC	15.0000	11/08/12	01/26/15	714.75	492.24	222.51
L T C PROPERTIES INC REIT : LTC	25.0000	11/08/12	01/26/15	1,191 25	820.40	370 85
NATIONAL RETAIL PPTYS REIT : NNN	70 0000	11/08/12	01/26/15	3,059.63	2,188 48	871.15
PUBLIC STORAGE REIT : PSA	15.0000	11/08/12	01/26/15	3,052.60	2,148.98	903.62
SIMON PPTY GROUP NEW REIT/NON-PAI: SPG	29 0000	11/08/12	01/26/15	5,905.43	4,247 12	1,658.31
URBAN EDGE PPTYS: UE	40.0000	11/15/13	01/26/15	980.82	679.38	301.44
VENTAS INC REIT : VTR	26.0000	11/08/12	01/26/15	2,080.76	1,665.27	415.49
VORNADO REALTY TRUST REIT : VNO	25.0000	11/15/13	01/26/15	2,852.69	2,023.44	829.25
WEINGARTEN RLTY INVS SBIREIT : WRI	70.0000	11/08/12	01/26/15	2,652.94	1,918.28	734.66
WEYERHAEUSER CO: WY	15.0000	11/15/13	01/26/15	540 01	446.67	93.34
WEYERHAEUSER CO: WY	100.0000	11/15/13	01/26/15	3,600.02	2,977.80	622.22
Total Long Term				**231,559.97**	**185,019.45**	**46,540.52**
Total Realized Gain or (Loss)				**265,389.12**	**216,475.29**	**48,913.83**

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Schwab One® Account of
LIBBY DUFOUR FUND
MGR: UNIPLAN INVESTMENT

Account Number
1967-4340

Statement Period
February 1-28, 2015

Investment Detail - Other Assets (continued)

Other Assets (continued)	Quantity / Units Purchased	Market Price / Cost Per Share	Market Value / Cost Basis	% of Account Assets / Acquired	Unrealized Gain or (Loss)	Estimated Yield / Holding Days	Estimated Annual Income / Holding Period
WEYERHAEUSER CO	430.0000	35.1100	15,097.30	4%	934.41	3.30%	498.80
SYMBOL: WY	40.0000	29.7780	1,191.12	11/15/13	213.28	470	Long-Term
	175.0000	29.7780	5,211.15	11/15/13	933.10	470	Long-Term
	25.0000	32.1392	803.48	10/08/14	74.27	143	Short-Term
	30.0000	36.6200	1,098.60	01/08/15	(45.30)	51	Short-Term
	70.0000	36.6170	2,563.19	01/08/15	(105.49)	51	Short-Term
	90.0000	36.6150	3,295.35	01/08/15	(135.45)	51	Short-Term
Cost Basis			*14,162.89*				
Total Other Assets	8,325.0000		364,448.75	92%	57,307.26		12,249.95
		Total Cost Basis:	*307,141.49*				

Estimated Annual Income ("EAI") and Estimated Yield ("EY") calculations are for informational purposes only. The actual income and yield might be lower or higher than the estimated amounts. EY is based upon EAI and the current price of the security and will fluctuate. For certain types of securities, the calculations could include a return of principal or capital gains in which case EAI and EY would be overstated. EY and EAI are not promptly updated to reflect when an issuer has missed a regular payment or announced changes to future payments, in which case EAI and EY will continue to display at a prior rate.

Total Investment Detail 396,755.66

Total Account Value 396,755.66
Total Cost Basis *316,839.53*

Realized Gain or (Loss)

Short Term		Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
AGREE REALTY CORP	REIT : ADC	35.0000	12/31/14	02/09/15	1,173.17	1,095.71	77.46

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Realized Gain or (Loss) (continued)

Short Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
AMERN CAMPUS COMMUNITIES: ACC	45.0000	12/31/14	02/09/15	1,961.06	1,883.56	77.50
BIOMED REALTY TRUST INC: BMR	40.0000	12/31/14	02/09/15	907.58	875.56	32.02
BIOMED REALTY TRUST INC: BMR	50.0000	12/31/14	02/09/15	1,134.47	1,094.45	40.02
BRIXMOR PROPERTY GROUP: BRX	20.0000	12/31/14	02/09/15	528.21	503.92	24.29
BRIXMOR PROPERTY GROUP: BRX	100.0000	12/31/14	02/09/15	2,641.24	2,519.60	121.64
CROWN CASTLE INTL CORP REIT: CCI	35.0000	12/31/14	02/09/15	3,022.18	2,758.20	263.98
EDUCATION RLTY TR NEW: EDR	55.0000	12/31/14	02/09/15	1,919.52	2,052.89	(133.37)
FIRST INDUSTRIAL RLTY TRREIT: FR	100.0000	12/31/14	02/09/15	2,181.55	2,100.50	81.05
GRAMERCY PPTY TR INC REIT: GPT	320.0000	10/10/14	02/09/15	2,142.67	1,854.08	288.59
IRON MOUNTAIN INC NEW: IRM	65.0000	12/31/14	02/09/15	2,605.86	2,547.34	58.52
KITE REALTY GRP TR NEW: KRG	33.0000	12/31/14	02/09/15	969.85	964.89	4.96
KITE REALTY GRP TR NEW: KRG	37.0000	12/31/14	02/09/15	1,087.40	1,081.84	5.56
OUTFRONT MEDIA INC: OUT	90.0000	12/31/14	02/09/15	2,618.04	2,424.51	193.53
PEBBLEBROOK HOTEL TRUST REIT: PEB	40.0000	12/31/14	02/09/15	1,889.56	1,860.56	29.00
TERRENO REALTY CORP REIT: TRNO	90.0000	12/31/14	02/09/15	2,021.45	1,881.45	140.00
Total Short Term				28,803.81	27,499.06	1,304.75

Long Term	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
ALEXANDRIA REAL EST EQTYREIT: ARE	40.0000	11/08/12	02/09/15	3,776.12	2,705.52	1,070.60
APT INVT & MGMT A CLASS A REIT: AIV	65.0000	11/08/12	02/09/15	2,514.86	1,684.61	830.25
AVALONBAY CMNTYS INC REIT: AVB	15.0000	11/08/12	02/09/15	2,542.76	2,022.03	520.73
BOSTON PROPERTIES INC: BXP	20.0000	11/08/12	02/09/15	2,816.74	2,091.18	725.56
DIGITAL REALTY TRUST INCREIT: DLR	40.0000	11/08/12	02/09/15	2,733.54	2,462.80	270.74
EASTGROUP PPTY MD CORP REIT: EGP	40.0000	11/08/12	02/09/15	2,483.99	2,097.12	386.87
EPR PROPERTIES: EPR	55.0000	11/08/12	02/09/15	3,439.07	2,438.37	1,000.70

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Schwab One® Account of
LIBBY DUFOUR FUND
MGR: UNIPLAN INVESTMENT

Account Number
1967-4340

Statement Period
February 1-28, 2015

Realized Gain or (Loss) (continued)

Long Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
EQUITY LIFESTYLE PPTYS: ELS	35.0000	11/15/13	02/09/15	1,886.15	1,286.21	599.94
ESSEX PROPERTY TRUST INCREIT: ESS	10.0000	11/08/12	02/09/15	2,231.35	1,448.89	782.46
FEDERAL RLTY INVT TR SBIREIT: FRT	20.0000	11/08/12	02/09/15	2,841.76	2,099.44	742.32
GEO GROUP INC REIT : GEO	40.0000	11/15/13	02/09/15	1,714.76	1,357.56	357.20
H C P INC REIT : HCP	40.0000	11/08/12	02/09/15	1,753.16	1,769.76	(16.60)
HEALTH CARE REIT INC REIT : HCN	40.0000	11/08/12	02/09/15	3,098.73	2,355.08	743.65
HOST HOTELS & RESORTS REIT : HST	180.0000	11/08/12	02/09/15	4,147.29	2,568.06	1,579.23
L T C PROPERTIES INC REIT : LTC	40.0000	11/08/12	02/09/15	1,789.56	1,312.64	476.92
NATIONAL RETAIL PPTYS REIT : NNN	55.0000	11/08/12	02/09/15	2,235.76	1,719.52	516.24
PUBLIC STORAGE REIT : PSA	15.0000	11/08/12	02/09/15	3,048.83	2,148.97	899.86
SIMON PPTY GROUP NEW REIT/NON-PAI: SPG	40.0000	11/08/12	02/09/15	7,783.11	5,858.10	1,925.01
VENTAS INC REIT : VTR	35.0000	11/08/12	02/09/15	2,657.18	2,241.72	415.46
VORNADO REALTY TRUST REIT : VNO	20.0000	11/15/13	02/09/15	2,252.77	1,618.76	634.01
WEINGARTEN RLTY INVS SBIREIT : WRI	65.0000	11/08/12	02/09/15	2,378.37	1,781.26	597.11
WEYERHAEUSER CO: WY	25.0000	11/15/13	02/09/15	876.00	744.45	131.55
WEYERHAEUSER CO: WY	85.0000	11/15/13	02/09/15	2,978.42	2,531.13	447.29
Total Long Term				63,980.28	48,343.18	15,637.10
Total Realized Gain or (Loss)				92,784.09	75,842.24	16,941.85

Schwab has provided accurate realized gain and loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings. If all data for a given investment is not available, the investment will not be listed here.

Option Customers: Realized gain/loss of underlying securities is adjusted to reflect the premiums of assigned or exercised options. Please consult IRS publication 550, Investment Income and Expenses, for additional information on Options.

Schwab One® Account of
LIBBY DUFOUR FUND
MGR: UNIPLAN INVESTMENT

Account Number
1967-4340

Statement Period
August 1-31, 2015

Realized Gain or (Loss)

Long Term	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
CARE CAPITAL PROPERT: CCP	0.5000	11/08/12	08/18/15	17.56	16.59	0.97
CARE CAPITAL PROPERT: CCP	4.2500	11/08/12	08/19/15	149.36	141.00	8.36
CARE CAPITAL PROPERT: CCP	25.0000	11/08/12	08/19/15	878.59	829.43	49.16
CARE CAPITAL PROPERT: CCP	2.7500	06/10/14	08/19/15	96.65	90.84	5.81
Total Long Term				1,142.16	1,077.86	64.30
Total Realized Gain or (Loss)				1,142.16	1,077.86	64.30

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Transaction Detail - Purchases & Sales

Equities Activity

Settle Date	Trade Date	Transaction	Description	Quantity	Unit Price	Total Amount
08/18/15	08/17/15	Spin-off	CARE CAPITAL PROPERT: CCP	32.0000		
08/21/15	08/17/15	Cash-In-Lieu	CARE CAPITAL PROPERT: CCP			17.56
08/24/15	08/19/15	Sold	CARE CAPITAL PROPERT: CCP	(32.0000)	35.1445	1,124.60
Total Equities Activity						1,142.16
Total Purchases & Sales						1,142.16

Schwab One® Account of
LIBBY DUFOUR FUND
MGR: UNIPLAN INVESTMENT

Account Number
1967-4340

Statement Period
September 1-30, 2015

Realized Gain or (Loss)

Long Term		Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
PUBLIC STORAGE	REIT : PSA	60.0000	11/08/12	08/31/15	12,253.13	8,595.90	3,657.23
PUBLIC STORAGE	REIT : PSA	10.0000	06/10/14	08/31/15	2,042.19	1,713.39	328.80
EQUITY LIFESTYLE PPT	REIT : ELS	40.0000	11/15/13	09/02/15	2,202.76	1,469.96	732.80
EQUITY LIFESTYLE PPT	REIT : ELS	90.0000	11/15/13	09/02/15	4,956.22	3,307.41	1,648.81
ESSEX PROPERTY TR	REIT : ESS	55.0000	11/08/12	09/02/15	11,556.95	7,968.89	3,588.06
Total Long Term					33,011.25	23,055.55	9,955.70
Total Realized Gain or (Loss)					33,011.25	23,055.55	9,955.70

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Transaction Detail - Purchases & Sales

Equities Activity

Settle Date	Trade Date	Transaction	Description	Quantity	Unit Price	Total Amount
09/30/15	09/30/15	Name Change	WELLTOWER INC: HCN	170.0000		
Total Equities Activity						0.00

Other Assets Activity

Settle Date	Trade Date	Transaction	Description	Quantity	Unit Price	Total Amount
09/03/15	08/31/15	Sold	PUBLIC STORAGE REIT: PSA	(70.0000)	204.2225	14,295.32

Schwab One® Account of
LIBBY DUFOUR FUND
MGR: UNIPLAN INVESTMENT

Account Number
1967-4340

Statement Period
October 1-31, 2015

Investment Detail - Total

Total Investment Detail	374,072.20
Total Account Value	374,072.20
Total Cost Basis	337,454.08

Realized Gain or (Loss)

Short Term		Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
PEBBLEBROOK HOTEL TR	REIT : PEB	1.0000	12/31/14	10/05/15	35.86	46.51	(10.65)
PEBBLEBROOK HOTEL TR	REIT : PEB	169.0000	12/31/14	10/05/15	6,063.61	7,860.87	(1,797.26)
Total Short Term					6,099.47	7,907.38	(1,807.91)
Total Realized Gain or (Loss)					6,099.47	7,907.38	(1,807.91)

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Transaction Detail - Purchases & Sales

Other Assets Activity

Settle Date	Trade Date	Transaction	Description	Quantity	Unit Price	Total Amount
10/07/15	10/02/15	Bought	CROWN CASTLE INTL CO REIT: CCI	45.0000	79.5490	(3,579.71)
10/07/15	10/02/15	Bought	HOSPITALITY PROP TR REIT: HPT	410.0000	26.3740	(10,813.34)

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Schwab One® Account of
LIBBY DUFOUR FUND
MGR: UNIPLAN INVESTMENT

Account Number
1967-4340

Statement Period
November 1-30, 2015

Investment Detail - Total

Total Investment Detail	372,070.63
Total Account Value	372,070.63
Total Cost Basis	337,441.53

Realized Gain or (Loss)

Short Term	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
NORTHSTAR REALTY EUR: NRE	0.5000	11/02/15	11/02/15	5.47	5.69	(0.22)
NORTHSTAR REALTY FIN: NRF	0.5000	10/08/15	11/06/15	10.56	12.55	(1.99)
NORTHSTAR REALTY EUR: NRE	10.0000	11/02/15	11/10/15	113.65	113.80	(0.15)
NORTHSTAR REALTY EUR: NRE	10.0000	11/02/15	11/10/15	113.65	113.80	(0.15)
NORTHSTAR REALTY EUR: NRE	11.0000	11/02/15	11/10/15	125.02	125.18	(0.16)
NORTHSTAR REALTY EUR: NRE	11.0000	11/02/15	11/10/15	125.02	125.18	(0.16)
NORTHSTAR REALTY EUR: NRE	100.0000	11/02/15	11/10/15	1,136.48	1,138.00	(1.52)
Total Short Term				1,629.85	1,834.20	(4.35)
Total Realized Gain or (Loss)				1,629.85	1,634.20	(4.35)

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TOTALS 400,055 325,990 74,065

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Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement.