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Return of Private Foundation

OMB No 1545 0052

or Section 4947(a)(1) Trust Treated as Private Foundation

2015

Department of the Treasury
Internal Revenue Service

- Do not enter social security numbers on this form as it may be made public.
► Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

Open to Public Inspection

For calendar year 2015, or tax year beginning 2015, and ending

PARKSIDE FOUNDATION
228 ST. CHARLES AVE #1024
NEW ORLEANS, LA 70130

A Employer identification number
72-6019058

B Telephone number (see instructions)
(504) 521-1024

C If exemption application is pending, check here ☐

D 1 Foreign organizations, check here ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

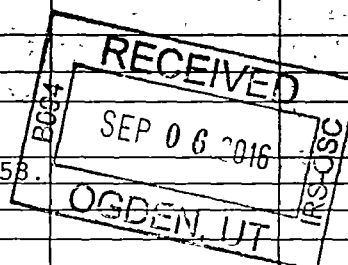
G Check all that apply ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☒ Address change ☐ Name change

H Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, column (c), line 16)
\$ 1,520,805.

J Accounting method ☒ Cash ☐ Accrual
☐ Other (specify) _____
(Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received (attach schedule)				
2	Check ☒ if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments	10,449.	10,449.	N/A	
4	Dividends and interest from securities	14,050.	14,050.		
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	120,454.			
b	Gross sales price for all assets on line 6a 761,241.				
7	Capital gain net income (from Part IV, line 2)		120,454.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less: Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)				
12	Total. Add lines 1 through 11	144,953.	144,958.		
13	Compensation of officers, directors, trustees, etc	0.			
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule) See St 1	85.	85.		
b	Accounting fees (attach sch) See St 2	1,161.	1,161.		
c	Other prof fees (attach sch)				
17	Interest				
18	Taxes (attach schedule)(See instrs)				
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses (attach schedule) See Statement 3	22,199.	22,199.		
24	Total operating and administrative expenses. Add lines 13 through 23 Part XV	23,445.	23,445.		
25	Contributions, gifts, grants paid	189,799.			189,799.
26	Total expenses and disbursements Add lines 24 and 25	213,244.	23,445.		189,799.
27	Subtract line 26 from line 12				
a	Excess of revenue over expenses and disbursements	-68,291.			
b	Net investment income (if negative enter 0)		121,508.		
c	Adjusted net income (if negative, enter 0)				



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Part II Balance Sheets		Beginning of year (a) Book Value	End of year	
			(b) Book Value	(c) Fair Market Value
ASSETS	1 Cash — non-interest-bearing	7,590.	15,545.	15,545.
	2 Savings and temporary cash investments	170,055.	224,997.	224,997.
	3 Accounts receivable			
	Less allowance for doubtful accounts	3,878.		
	4 Pledges receivable			
	Less allowance for doubtful accounts			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach sch)	15,000.		
	Less allowance for doubtful accounts			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments — U.S. and state government obligations (attach schedule)			
	b Investments — corporate stock (attach schedule)	1,173,600.	944,872.	1,042,158.
	c Investments — corporate bonds (attach schedule)	162,810.	260,285.	219,227.
	11 Investments — land, buildings, and equipment basis			
LIABILITIES	Less accumulated depreciation (attach schedule)			
	12 Investments — mortgage loans			
	13 Investments — other (attach schedule)			
	14 Land, buildings, and equipment basis			
	Less accumulated depreciation (attach schedule)			
	15 Other assets (describe)	1.		
	16 Total assets (to be completed by all filers — see the instructions. Also, see page 1, item I)	1,532,868.	1,464,577.	1,520,805.
	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, & other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
NET FUND ASSETS OR BALANCES	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds	1,532,868.	1,464,577.	
	30 Total net assets or fund balances (see instructions)	1,532,868.	1,464,577.	
	31 Total liabilities and net assets/fund balances (see instructions)	1,532,868.	1,464,577.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,532,868.
2	Enter amount from Part I, line 27a	2	-68,291.
3	Other increases not included in line 2 (itemize)	3	
4	Add lines 1, 2, and 3	4	1,464,577.
5	Decreases not included in line 2 (itemize)	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30	6	1,464,577.

Part IV Capital Gains and Losses, for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)		(b) How acquired P — Purchase D — Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a See Statement 4				
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss).	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2	120,454.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)	If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	20,411.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes☒ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	233,536.	2,037,904.	0.114596
2013	205,229.	2,099,960.	0.097730
2012	179,147.	1,855,816.	0.096533
2011	92,802.	1,775,145.	0.052279
2010	139,418.	1,588,396.	0.087773

2 Total of line 1, column (d)	2	0.448911
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.089782
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	1,749,243.
5 Multiply line 4 by line 3	5	157,051.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,215.
7 Add lines 5 and 6	7	158,266.
8 Enter qualifying distributions from Part XII, line 4	8	189,799.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1 a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter 'N/A' on line 1		
	Date of ruling or determination letter _____ (attach copy of letter if necessary – see instrs)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here. ☒ and enter 1% of Part I, line 27b	1	1,215.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	1,215.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	1,215.
6	Credits/Payments		
a	2015 estimated tax pmts and 2014 overpayment credited to 2015	6a	3,756.
b	Exempt foreign organizations – tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	3,756.
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0.
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	2,541.
11	Enter the amount of line 10 to be: Credited to 2016 estimated tax 2,541. Refunded 0.	11	0.

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?		X
If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation \$ 0. (2) On foundation managers \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If 'Yes,' attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If 'Yes,' attach a conformed copy of the changes		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If 'Yes,' attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If 'Yes,' complete Part II, col. (c), and Part XV	X	
8 a Enter the states to which the foundation reports or with which it is registered (see instructions) N/A		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If 'No,' attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If 'Yes,' complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If 'Yes,' attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>N/A</u>	13	X	
14	The books are in care of <u>WENDY M. FARRELLY</u> Telephone no <u></u> Located at <u>228 ST CHARLES AVE, NEW ORLEANS, LA NEW ORLE</u> ZIP + 4 <u>70130</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year <u>N/A</u>	15		N/A
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If 'Yes,' enter the name of the foreign country <u></u>	16		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

	Yes	No
1 a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No	
b If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ☐	1 b	N/A
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1 c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? If 'Yes,' list the years <u>20 __ , 20 __ , 20 __ , 20 __</u>	☐ Yes ☒ No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see instructions)	2 b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <u>20 __ , 20 __ , 20 __ , 20 __</u>		
3 a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If 'Yes,' did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015).	3 b	N/A
4 a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4 a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4 b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is 'Yes' to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b N/A

Organizations relying on a current notice regarding disaster assistance check here

☐

c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b X

If 'Yes' to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
THOMAS B. LEMANN 701 POYDRAS STREET NEW ORLEANS, LA 70130	President 0	0.	0.	0.
J. THOMAS LEWIS 228 ST CHARLES AVE NEW ORLEANS, LA 70130	Vice Preside 0	0.	0.	0.
GEORGE VILLERE 601 POYDRAS STE 1808 NEW ORLEANS, LA 70130	Vice Preside 0	0.	0.	0.
WENDY FARRELLY 228 ST. CHARLES AVE NEW ORLEANS, LA 70130	Secretary 0	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
None		
Total number of others receiving over \$50,000 for professional services		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1 a	1,518,650.
b	Average of monthly cash balances	1 b	238,353.
c	Fair market value of all other assets (see instructions)	1 c	18,878.
d	Total (add lines 1a, b, and c)	1 d	1,775,881.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1 e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,775,881.
4	Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	26,638.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,749,243.
6	Minimum investment return. Enter 5% of line 5	6	87,462.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	87,462.
2a	Tax on investment income for 2015 from Part VI, line 5	2 a	1,215.
b	Income tax for 2015 (This does not include the tax from Part VI.)	2 b	
c	Add lines 2a and 2b	2 c	1,215.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	86,247.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	86,247.
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	86,247.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26.	1 a	189,799.
b	Program-related investments — total from Part IX-B	1 b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3 a	
b	Cash distribution test (attach the required schedule)	3 b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	189,799.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	1,215.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	188,584.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				86,247.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			0.	
b Total for prior years. 20 __, 20 __, 20 __		0.		
3 Excess distributions carryover, if any, to 2015				
a From 2010	132,870.			
b From 2011	92,802.			
c From 2012	180,627.			
d From 2013	207,648.			
e From 2014	235,367.			
f Total of lines 3a through e	849,314.			
4 Qualifying distributions for 2015 from Part XII, line 4: \$ 189,799.				
a Applied to 2014, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required — see instructions)		0.		
c Treated as distributions out of corpus (Election required — see instructions)	189,799.			
d Applied to 2015 distributable amount				0.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))	86,247.			86,247.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	952,866.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount — see instructions		0.		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount — see instructions			0.	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required — see instructions)	0.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)	46,623.			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	906,243.			
10 Analysis of line 9				
a Excess from 2011	92,802.			
b Excess from 2012	180,627.			
c Excess from 2013	207,648.			
d Excess from 2014	235,367.			
e Excess from 2015	189,799.			

Part XIV	Private Operating Foundations (see instructions and Part VII-A, question 9)
-----------------	--

N/A

- 1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling

- b** Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

- 2a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

[illegible]

- b 85% of line 2a

- c Qualifying distributions from Part XII,
line 4 for each year listed

- d** Amounts included in line 2c not used directly for active conduct of exempt activities

- e** Qualifying distributions made directly for active conduct of exempt activities
Subtract line 2d from line 2c

- 3 Complete 3a, b, or c for the alternative test relied upon.

- a 'Assets' alternative test – enter

- (1) Value of all assets

- (2) Value of assets qualifying under section 4942(i)(3)(B)(i)

- b** 'Endowment' alternative test — enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

- c 'Support' alternative test – enter

- (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

- (2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).

- (3) Largest amount of support from an exempt organization**

- (4) Gross investment income

Part XV	Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year – see instructions.)
----------------	--

1 Information Regarding Foundation Managers:

- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

See Statement 5

- b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

None

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

- b** The form in which applications should be submitted and information and materials they should include

- c Any submission deadlines

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)**3** Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a</i> Paid during the year SEE ATTACHED			RELIGIOUS EDUCATIONAL CHARITABLE	189,799.
Total			3 a	189,799.
<i>b</i> Approved for future payment				
Total			3 b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
		(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1	Program service revenue					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments			14	10,449.	
4	Dividends and interest from securities			14	14,050.	
5	Net rental income or (loss) from real estate					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory			18	120,454.	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue:					
a						
b						
c						
d						
e						
12	Subtotal. Add columns (b), (d), and (e)				144,953.	
13	Total. Add line 12, columns (b), (d), and (e)				13 144,953.	

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Client PKSIDE

PARKSIDE FOUNDATION

72-6019058

8/15/16

02 19PM

Statement 1
Form 990-PF, Part I, Line 16a
Legal Fees

	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
LIKSKOW & LEWIS	\$ 85.	\$ 85.		
Total	<u>\$ 85.</u>	<u>\$ 85.</u>		<u>\$ 0.</u>

Statement 2
Form 990-PF, Part I, Line 16b
Accounting Fees

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
MURPHY NORTH	\$ 1,161.	\$ 1,161.		
Total	<u>\$ 1,161.</u>	<u>\$ 1,161.</u>		<u>\$ 0.</u>

Statement 3
Form 990-PF, Part I, Line 23
Other Expenses

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
INVESTMENT ADVISOR FEE	\$ 6,199.	\$ 6,199.		
INVESTMENT OFFICE FEE	16,000.	16,000.		
Total	<u>\$ 22,199.</u>	<u>\$ 22,199.</u>		<u>\$ 0.</u>

Statement 4
Form 990-PF, Part IV, Line 1
Capital Gains and Losses for Tax on Investment Income

Item	(a) Description	(b) How Acquired	(c) Date Acquired	(d) Date Sold
1	100 APPLE	Purchased	6/19/2014	1/06/2015
2	500 CONNS INC	Purchased	9/24/2014	1/08/2015
3	250 D S T SYSTEMS	Purchased	10/10/2014	5/18/2015
4	3900 EVERBANK FIN	Purchased	5/06/2014	4/18/2015
5	1700 PINNACLE FOODS INC	Purchased	11/18/2014	10/22/2015
6	300 PINNACLE FOODS INC	Purchased	11/18/2014	1/08/2015
7	500 SANCHEZ ENERGY CORP	Purchased	10/17/2014	4/08/2015
8	2000 CONNS INC	Purchased	12/07/2012	1/08/2015
9	1100 EURONET WORLDWIDE	Purchased	6/05/2008	8/06/2015
10	750 EXPRESS SCRIPTS	Purchased	9/19/2013	11/18/2015
11	450 EXPRESS SCRIPTS	Purchased	9/19/2013	1/07/2015
12	2400 FLOWERS FOOD INC	Purchased	6/24/2013	10/02/2015
13	600 KLX INC	Purchased	4/07/2010	2/20/2015
14	900 LKQ CORP	Purchased	3/27/2014	9/29/2015

Client PKSIDE

PARKSIDE FOUNDATION

72-6019058

8/15/16

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Statement 4 (continued)
Form 990-PF, Part IV, Line 1
Capital Gains and Losses for Tax on Investment Income

Item	(a) Description	(b) How Acquired	(c) Date Acquired	(d) Date Sold
15	1600 LUMINEX CORP	Purchased	6/13/2007	5/15/2015
16	2000 OASIS PETROLEUM	Purchased	1/18/2013	2/02/2015
17	1400 SANCHEZ ENERGY CORP	Purchased	10/21/2013	4/08/2015
18	1300 SANCHEZ ENERGY CORP	Purchased	10/21/2013	4/08/2015
19	750 SOTHEBY'S	Purchased	8/21/2012	5/14/2015
20	100 VARIAN MED SYS INC	Purchased	4/27/2012	5/20/2015
21	200 VARIAN MED SYS INC	Purchased	4/27/2012	4/08/2015
22	500 VARIAN MED SYS INC	Purchased	3/19/2007	5/15/2015
23	90 VISA INC	Purchased	1/03/2011	2/06/2015

Item	(e) Gross Sales	(f) Deprec. Allowed	(g) Cost Basis	(h) Gain (Loss)	(i) FMV 12/31/69	(j) Adj. Bas. 12/31/69	(k) Excess (i) - (j)	(l) Gain (Loss)
1	10,577.		9,159.	1,418.				\$ 1,418.
2	10,050.		13,792.	-3,742.				-3,742.
3	29,906.		21,333.	8,573.				8,573.
4	71,176.		73,212.	-2,036.				-2,036.
5	73,338.		55,263.	18,075.				18,075.
6	10,686.		9,752.	934.				934.
7	7,237.		10,048.	-2,811.				-2,811.
8	40,202.		53,519.	-13,317.				-13,317.
9	75,028.		22,026.	53,002.				53,002.
10	63,780.		47,396.	16,384.				16,384.
11	38,094.		28,438.	9,656.				9,656.
12	59,876.		30,501.	29,375.				29,375.
13	23,490.		9,713.	13,777.				13,777.
14	25,239.		22,566.	2,673.				2,673.
15	26,478.		19,557.	6,921.				6,921.
16	27,857.		71,262.	-43,405.				-43,405.
17	20,264.		32,225.	-11,961.				-11,961.
18	18,817.		37,789.	-18,972.				-18,972.
19	33,199.		23,917.	9,282.				9,282.
20	8,745.		6,349.	2,396.				2,396.
21	18,844.		12,697.	6,147.				6,147.
22	43,726.		23,907.	19,819.				19,819.
23	24,632.		6,366.	18,266.				18,266.
Total								\$ 120,454.

Statement 5
Form 990-PF, Part XV, Line 1a
Foundation Managers - 2% or More Contributors

THOMAS B. LEMANN
J. THOMAS LEWIS
GEORGE VILLERE

PARKSIDE FOUNDATION
2015

PART II LN 10 b & c

72-6019058

	BEGINNING	END OF YEAR	
	BOOK VALUE	BOOK VALUE	FMV
STOCKS			
3,200 3D SYSTEMS CORP	19,287.00	46,835.00	27,808.00
1,300 2U INC	0.00	28,701.00	36,374.00
560 APPLE	60,447.00	51,288.00	58,946.00
1,200 B E AEROSPACE	25,680.00	25,680.00	50,844.00
550 DST SYSTEMS	68,264.00	46,932.00	62,733.00
2,500 CONN'S INC	67,311.00	0.00	0.00
3,900 EVERBANKK	73,212.00	0.00	0.00
460 HOWARD HUGHES CORP	60,751.00	60,751.00	52,054.00
1,100 EURONET WORLDWIDE INC	22,026.00	0.00	0.00
5,600 EPIQ	80,084.00	80,084.00	73,192.00
1,200 EXPRESS SCRIPTS HLDG	75,834.00	0.00	0.00
1,500 FINANCIAL ENGINES	0.00	57,372.00	50,505.00
2,100 FLOWERS FOOD INC	57,190.00	26,689.00	45,129.00
850 GENESEE a& WYOMING CL A	0.00	54,288.00	45,636.50
900 GULFPORT ENERGY	0.00	26,742.00	22,113.00
3,000 KEARNEY FINANCIAL	0.00	32,083.00	38,010.00
600 KLX INC	9,713.00	0.00	0.00
1,900 LKQ CORP	74,158.00	51,592.00	56,297.00
2,750 MENS WEARHOUSE INC	31,586.00	86,393.00	40,370.00
4,100 LUMINEX CORP DEL	69,673.00	50,116.00	87,699.00
1,200 OCEANEERING INTL	0.00	63,136.00	45,024.00
2,000 OASIS	71,262.00	0.00	0.00
2,000 PINNACLE FOODS INC	65,015.00	0.00	0.00
1,100 POOL CORP	26,300.00	26,300.00	88,858.00
1,450 SOTHEBY'S HOLDING INC	70,156.00	46,239.00	37,352.00
3,200 SANCHEZ ENERGY CORP	80,063.00	0.00	0.00
3,000 TASER INTERNATIONAL	0.00	67,380.00	51,870.00
800 VARIAN MEDICAL SYS INC	42,953.00	0.00	0.00
920 VISA	22,635.00	16,269.00	71,346.00
	<u>1,173,600.00</u>	<u>944,872.00</u>	<u>1,042,160.50</u>
BONDS			
50,000 LKQ CORP	0.00	49,550.00	46,938.00
50,000 STONE ENERGY CORP	0.00	47,925.00	16,750.00
50,000 WELLS FARGO	49,916.00	49,915.50	50,265.00
100,000 WAL MART	112,894.00	112,894.00	105,274.00
	<u>162,810.00</u>	<u>260,284.50</u>	<u>219,227.00</u>

PARKSIDE 2015 CONTRIBUTIONS

ACLU Foundation of Louisiana	3,000.00
ACTEC Foundation	1,000.00
Academy of Sacred Heart	500.00
American Law Institute	1,000.00
Amazon Conservation Team	4,000.00
Arnold Arboretum	100.00
Arts Council of New Orleans	11,000.00
Bard Early College	5,000.00
Ben Franklin	2,000.00
Big Class	1,000.00
Bureau of Gov't Research	5,000.00
Chabad Jewish Center	1,800.00
Committee for a Better New Orleans	200.00
Country Day School	500.00
Cultural Landscape Foundation	500.00
Dillard University	250.00
Fran & Calla Bell School Foundation	2,000.00
Friend of Robinson Gardens	1,500.00
Friends Beauregard - Keyes	1,000.00
Friends of Music	250.00
Georgetown Day School	1,050.00
Harvard College Fund	1,000.00
Harvard Glee Club Foundation	1,000.00
Harvard Law School	2,000.00
Hepatitis B Foundation	50,000.00
Jewish Federation of Greater New Orleans	13,000.00
I Palpiti Artist International, Inc.	1,000.00
La Children's Museum	5,000.00
Le Petit Theatre	500.00
Loyola University New Orleans	25,000.00
Metropolitan Museum of Art	250.00
Metropolitan Opera Fund	250.00
Museum of Modern Art	500.00
Music Center Los Angeles County	2,500.00
Music Mends Minds	250.00
Musical Arts Society	250.00
National Performance Network	1,000.00
Nature Conservancy of Louisiana	4,000.00
New Orleans City Park	500.00
Newman School	2,000.00
Pacific Hills School	7,500.00
Poydras Home	5,000.00
Preservation Resource Center	500.00
Public Affairs Research Council	600.00
Salzburg Seminar	375.00
Save Venice, Inc	2,000.00
Secret Garden Tour	250.00
Southern Rep	500.00
Teach for America	2,000.00
Temple Sinai	2,024.00
Touro Infirmary	1,000.00

United Way of Greater N O.	10,000 00
W W N O	150 00
W Y E S - TV 12	250.00
Water Buffalo Club	3,000 00
Windward School	500 00
Woodland Park Zoo	1,500.00
TOTAL	189,799.00

PARKSIDE FOUNDATION – 72-6019058
228 ST. CHARLES AVENUE, SUITE 1024, NEW ORLEANS, LA 70130

TAX YEAR ENDING DECEMBER 31, 2015

FORM 990 PF

Part XIII, Line 4c (a): Treated as distribution from Corpus

Under the provisions of Reg. 53.4942(a)-3(d)(2), the
foundation hereby elects to treat that portion of its
Qualifying Distribution made during the calendar year 2015
in the amount of \$189,799 as a distribution of corpus