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For calendar year 2015, or tax year beginning 01-01-2015 , and ending 12-31-2015

Name of foundation OSA FOUNDATION		A Employer identification number 72-1589724	
Number and street (or P O box number if mail is not delivered to street address) 351 W HUBBARD STREET STE 600		B Telephone number (see instructions) (312) 920-9490	
City or town, state or province, country, and ZIP or foreign postal code CHICAGO, IL 60654		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/> E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 8,362,384		J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)	

Part I	Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))	Revenue and expenses per books (a)	Net investment income (b)	Adjusted net income (c)	Disbursements for charitable purposes (d) (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	216,199	216,199		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	263,307			
	b Gross sales price for all assets on line 6a 2,568,229				
	7 Capital gain net income (from Part IV, line 2) . . .		263,307		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	479,506	479,506		
	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule).	256			
	b Accounting fees (attach schedule).	5,000	2,500		
	c Other professional fees (attach schedule)	44,218	44,218		
	17 Interest				
	18 Taxes (attach schedule) (see instructions) . . .	12,717	2,717		
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy				
	21 Travel, conferences, and meetings.	1,880			
	22 Printing and publications				
	23 Other expenses (attach schedule).	39,085	36,793		
	24 Total operating and administrative expenses. Add lines 13 through 23	103,156	86,228		0
	25 Contributions, gifts, grants paid	485,499			485,499
	26 Total expenses and disbursements. Add lines 24 and 25	588,655	86,228		485,499
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-109,149			
	b Net investment income (if negative, enter -0-)		393,278		
	c Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	800,493	256,951	256,951
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions).			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	5,771,103	5,985,862	6,082,898
	c	Investments—corporate bonds (attach schedule)	1,300,193	1,472,451	1,449,642
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	471,006	515,347	554,500
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
Liabilities	15	Other assets (describe ▶ _____)	15,358	18,393	18,393
	16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	8,358,153	8,249,004	8,362,384
	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule).			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)		0	
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	8,358,153	8,249,004	
	30	Total net assets or fund balances (see instructions)	8,358,153	8,249,004	
	31	Total liabilities and net assets/fund balances (see instructions)	8,358,153	8,249,004	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	8,358,153
2	Enter amount from Part I, line 27a	2	-109,149
3	Other increases not included in line 2 (itemize) ▶ _____	3	
4	Add lines 1, 2, and 3	4	8,249,004
5	Decreases not included in line 2 (itemize) ▶ _____	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	8,249,004

Part IV Capital Gains and Losses for Tax on Investment Income

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)		How acquired P—Purchase (b) D—Donation	Date acquired (c) (mo , day, yr)	Date sold (d) (mo , day, yr)
1 a	PUBLICALLY TRADED SECURITIES	P		
b	ST PARTNERSHIP PASSTHROUGH GAIN	P		
c	LT PARTERSHIP PASSTHROUGH GAIN	P		
d				
e				

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
a 2,475,439		2,304,922	170,517
b 60			60
c 92,730			92,730
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	Gains (Col (h) gain minus col (k), but not less than -0-) or (l) Losses (from col (h))
a			170,517
b			60
c			92,730
d			
e			

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	263,307
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	60

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	464,029	7,717,393	0 060128
2013	392,794	7,343,778	0 053487
2012	330,418	6,071,726	0 054419
2011	313,547	6,215,286	0 050448
2010	280,222	6,006,917	0 046650

2 Total of line 1, column (d).	2	0 265132
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 053026
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.	4	8,731,659
5 Multiply line 4 by line 3.	5	463,005
6 Enter 1% of net investment income (1% of Part I, line 27b).	6	3,933
7 Add lines 5 and 6.	7	466,938
8 Enter qualifying distributions from Part XII, line 4.	8	485,499

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VI **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)	1	3,933
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2.	3	3,933
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	3,933
6	Credits/Payments		
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a	12,423
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868).	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	12,423
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ▶	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid ▶	10	8,490
11	Enter the amount of line 10 to be Credited to 2015 estimated tax ▶ 8,490 Refunded ▶	11	

Part VII-A **Statements Regarding Activities**

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		Yes	No
1a				No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	1b		No
c	Did the foundation file Form 1120-POL for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ \$ _____ (2) On foundation managers ▶ \$ _____			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ _____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ <u>IL</u>			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> .	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9		No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10		No

Part VII-A

Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► WWW.THEOSAFFOUNDATION.ORG	13	Yes	
14	The books are in care of ► JACK AND ROBIN LAVIN Telephone no ► (312) 920-9490 Located at ► 351 W HUBBARD STREET CHICAGO IL ZIP+4 ► 606541760			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year	15		
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR). If "Yes," enter the name of the foreign country ►	16	Yes No	No No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here. ►	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a During the year did the foundation pay or incur any amount to				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions).		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?			5b	
Organizations relying on a current notice regarding disaster assistance check here.		<input type="checkbox"/>		
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?		<input type="checkbox"/> Yes <input type="checkbox"/> No		
If "Yes," attach the statement required by Regulations section 53.4945–5(d)				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?			6b	No
If "Yes" to 6b, file Form 8870				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?			7b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
ROBIN LAVIN 351 W HUBBARD STREET SUITE 600 CHICAGO, IL 60654	PRESIDENT/SE 30 00	0	0	0
JACK LAVIN 351 W HUBBARD STREET SUITE 600 CHICAGO, IL 60654	V P /TREASUR 1 00	0	0	0
MITCHELL KENT 351 W HUBBARD STREET SUITE 600 CHICAGO, IL 60654	DIRECTOR 0 50	0	0	0
ERIC LAVIN 351 W HUBBARD STREET SUITE 600 CHICAGO, IL 60654	DIRECTOR 1 00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
NONE				

Total number of other employees paid over \$50,000.

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services. ▶

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3 ▶

Part X Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	8,103,238
b	Average of monthly cash balances.	1b	673,682
c	Fair market value of all other assets (see instructions).	1c	87,708
d	Total (add lines 1a, b, and c).	1d	8,864,628
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	8,864,628
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	132,969
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	8,731,659
6	Minimum investment return. Enter 5% of line 5.	6	436,583

Part XI Distributable Amount(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	436,583
2a	Tax on investment income for 2015 from Part VI, line 5.	2a	3,933
b	Income tax for 2015 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	3,933
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	432,650
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	432,650
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	432,650

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	485,499
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	485,499
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	3,933
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	481,566

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				432,650
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only.			78,710	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2015				
a From 2010.				
b From 2011.				
c From 2012.				
d From 2013.				
e From 2014.				
f Total of lines 3a through e.				
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ \$ 485,499				
a Applied to 2014, but not more than line 2a			78,710	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2015 distributable amount.				406,789
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015.				25,861
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions).				
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a.				
10 Analysis of line 9				
a Excess from 2011.				
b Excess from 2012.				
c Excess from 2013.				
d Excess from 2014.				
e Excess from 2015.				

Part XIV

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b

Tax year	Prior 3 years			(e) Total
(a) 2015	(b) 2014	(c) 2013	(d) 2012	

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Part XV

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Check here ☐ unsolicited re
other conditio

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d

Part XV

Supplementary Information(continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			▶ 3a	485,499
b Approved for future payment				
Total			▶ 3b	

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2015)

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

Yes	No
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	No
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	No
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10 of 10

	No
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	No
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	No
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	No
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No

No

	No
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S

Discuss this

May the IRS discuss this return with the preparer shown below

(see instr)? ☐ Yes ☐ No

(see instr)? ☐ Yes ☐ No

PTIN	P00116318
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Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ALL CHICAGO 651 W WASHINGTON SUITE 504 CHICAGO,IL 60661	NONE	PUBLIC	STUDENT EMERGENCY FUND	10,000
BOTTOM LINE 65 EAST WACKER PLACE SUITE 800 CHICAGO,IL 60601	NONE	PUBLIC	GENERAL OPERATING	10,000
CHICAGO COALITION FOR HOMELESS 70 E LAKE ST 720 CHICAGO,IL 60601	NONE	PUBLIC	SCHOLARSHIP AND LAPTOP PROGRAM	10,000
CHICAGO COMMUNITY FOUNDATION 225 NORTH MICHIGAN AVENUE SUITE 2200 CHICAGO,IL 60601	NONE	PUBLIC	POST SECONDARY PATHWAYS	10,000
CHICAGO FOUNDATION FOR WOMEN 1 E WACKER DR STE 1620 CHICAGO,IL 60601	NONE	PUBLIC	ECONOMIC SECURITY	15,000
CHICAGO PUBLIC EDUCATION FUND 200 WEST ADAMS SUITE 2150 CHICAGO,IL 60606	NONE	PUBLIC	GENERAL OPERATING	30,000
FOREFRONT 208 SOUTH LASALLE SUITE 1540 CHICAGO,IL 60604	NONE	PUBLIC	COLLEGE ACHIEVEMENT	10,000
EDUCATORS FOR EXCELLENCE 333 W 39TH STREET STE 703 NEW YORK,NY 10018	NONE	PUBLIC	CHICAGO LAUNCH	30,000
EMBARC INC PO BOX 221450 CHICAGO,IL 60622	NONE	PUBLIC	GENERAL OPERATING	30,000
GIRLS IN THE GAME 1501 W RANDOLPH ST CHICAGO,IL 60607	NONE	PUBLIC	TEEN PROGRAMING	20,000
HEALTHY SCHOOLS CAMPAIGN 175 N FRANKLIN SUITE 300 CHICAGO,IL 60606	NONE	PUBLIC	CHANGE FOR GOOD	30,000
HIGH JUMP 59 W NORTH BLVD CHICAGO,IL 60610	NONE	PUBLIC	GENERAL OPERATING	10,000
INTRINSIC SCHOOLS 4517 N ARTESIAN CHICAGO,IL 60625	NONE	PUBLIC	TECHNOLOGICAL PROGAMS	30,000
KIPP CHICAGO 135 MAIN STREET STE 1700 SAN FRANCISCO,CA 94105	NONE	PUBLIC	INSTRUCTIONAL TECHNOLOGY	30,000
LEAPINNOVATIONS 222 W MERCHANDISE MART SUITE 1212 CHIAGO,IL 60654	NONE	PUBLIC	EDUCATOR PROGRAMMING	25,000
Total ▶ 3a				485,499

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
NATIONAL COUNCIL ON TEACHER QUALITY 1120 G STREETNW STE 800 WASHINGTON,DC 20005	NONE	PUBLIC	TEACHER PREP EVALUATION	25,000
NOBLE STREET CHARTER SCHOOLS 1010 N NOBLE STREET CHICAGO,IL 60640	NONE	PUBLIC	COLLEGE HEDGEHOG PROGRAM	25,000
ONE GOAL 215 W SUPERIOR STE 700 CHICAGO,IL 60654	NONE	PUBLIC	GENERAL OPERATING	25,000
ONE MILLION DEGREES 226 W JACKSON 528 CHICAGO,IL 60606	NONE	PUBLIC	GENERAL OPERATING	25,000
POSSE CHICAGO 111 WEST JACKSON BLVD STE 1900 CHICAGO,IL 60607	NONE	PUBLIC	GENERAL OPERATING	30,000
SPARK PROGRAM 223 W JACKSON STE 600 CHICAGO,IL 60606	NONE	PUBLIC	GENERAL OPERATING	30,499
YEAR UP CHICAGO 223 W JACKSON BLVD 400 CHICAGO,IL 60606	NONE	PUBLIC	GENERAL OPERATING	25,000
Total ► 3a				485,499

TY 2015 Accounting Fees Schedule**Name:** OSA FOUNDATION**EIN:** 72-1589724

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	5,000	2,500		

TY 2015 Investments Corporate Bonds Schedule**Name:** OSA FOUNDATION**EIN:** 72-1589724

Name of Bond	End of Year Book Value	End of Year Fair Market Value
JP MORGAN CHASE & CO	112,096	112,130
TIME WARNER	72,853	73,011
BANK OF AMERICA CORP	75,221	75,015
ALCOA INC	80,773	80,528
DOW CHEMICAL CO	88,742	88,399
REPUBLIC SERVICES INC	54,748	54,298
KINROSS GOLD CORP	70,752	49,250
CANADIAN NATIONAL RESOURCES	75,529	70,678
WELLS FARGO		
SOUTHERN CAL EDISON	52,658	55,088
GENERAL ELECTRIC	135,802	136,154
NET APP	75,647	74,498
CELGENE	73,489	74,405
AT&T	52,901	53,217
ANHEUSER-BUSCH	83,416	82,992
EBAY	76,541	76,228
HSBC HOLDINGS	54,814	55,588
WAL-MART STORES INC	54,782	55,049
BERKSHIRE HATHAWAY INC	77,871	79,982
HEWLETT-PACKARD CO	24,785	24,599

Name of Bond	End of Year Book Value	End of Year Fair Market Value
VERIZON COMMUNICATIONS	79,031	78,533

TY 2015 Investments Corporate Stock Schedule**Name:** OSA FOUNDATION**EIN:** 72-1589724

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ARROW GLOBAL	1,160,231	1,263,408
ACCENTURE PLC IRELAND CL A	6,126	8,151
ACTIVISION BLIZZARD IN	7,097	11,884
ADOBE SYSTEMS	6,217	8,549
AFLAC INCORPORATED	7,497	6,829
ALLIANZ SE ADS	7,102	7,594
ALPHABET INC CL A	2,533	5,446
ALPHABET INC CL C	1,381	3,794
AMERICAN EXPRESS CO.	5,664	6,120
AUTODESK INC DELAWARE	7,119	7,007
BRIGHT HORIZONS FAMILY SOLUT	4,857	9,352
CADENCE DESIGN SYSTEM	7,100	8,178
CAMDEN PROPERTY TRUST	5,578	7,369
CAPITAL ONE FINANCIAL CORP	6,455	6,424
CARMAX INC	5,684	6,099
CHEESECAKE FACTORY	6,923	6,824
CHESAPEAKE ENERGY CORP		
CISCO SYS INC	5,177	6,599
CREDIT ACCEPTANCE	5,077	8,133
DAIMLER AG		
DARDEN RESTAURANTS		
DEVON ENERGY CORP	7,271	3,840
DISCOVER SERIES A		
DISCOVER SERIES C		
EOG RESOURCES INC		
FACTSET RESEARCH SYSTEMS INC	5,237	7,641
GENERAL MILLS	6,724	7,784
GOLDMAN SACHS GRP INC	6,338	6,669
GOOGLE IN-CL-C		
GOOGLE IN-CL- A		

Name of Stock	End of Year Book Value	End of Year Fair Market Value
HITACHI 10 COM NEW ADR		
HYATT	6,100	5,595
INTERCONTINENTAL HOTELS GROUP	7,084	6,818
INTEL CORP		
INTUIT INC	5,402	7,045
MARRIOTT INTL INC	4,049	5,765
MICROSOFT CORP		
NATL INSTRUMS CP		
NETAPP INC	7,500	4,908
NORDSTROM INC	5,464	4,383
NOVO NORDISK A/S ADR	2,478	8,886
NUSTAR ENERGY LP UNIT COM		
QUALCOMM INC		
RACKSPACE HOSTING INC		
REGENERON PHARM	6,866	8,686
ROBERT HALF INTERNATIONAL	7,065	5,563
ROCHE HOLDINGS ADR	7,463	7,446
SALESFORCE.COM, INC	5,937	8,624
SEVENTY SEVEN ENERGY		
ST JUDE MEDICAL		
STRYKER CORP	5,824	7,249
TENCENT HOLDINGS	7,107	8,142
THE CONTAINER STORE	7,083	3,173
TWITTER INC	7,072	3,448
ULTIMATE SOFTWARE GP INC	6,942	8,602
UMPQUA HOLDINGS CORP		
VMWARE INC CLASS A	7,063	4,695
WHOLE FOODS MARKETS INC	7,142	4,255
WORKDAY	7,051	6,852
AIR PROD & CHEM INC	6,459	5,985

Name of Stock	End of Year Book Value	End of Year Fair Market Value
AMERICAN EXPRESS CO	14,135	12,867
AMERICAN TOWER REIT	7,839	8,144
AMGEN INC	11,676	12,175
ANTHEM INC COM	11,763	11,713
BANK OF NY MELLON	6,320	6,430
CAMDEN PROPERTY TRUST	9,014	8,848
CAPITAL ONE FINANCIAL CORP	7,325	6,857
CITIGROUP IN NEW	10,832	10,505
COCO COOLA	10,643	11,642
CONOCOPHILLIPS	9,594	9,525
CROWN HLDGS INC	10,386	10,394
CVS HEALTH	22,705	21,314
DANAHER CORPORATION	11,054	11,703
DISH NETWORK	17,908	17,268
EATON CORP PLC SHS	4,991	4,527
EMERSON ELECTRIC CO	6,756	6,744
EMN CORP MASS	9,360	9,656
GENERAL ELECTRIC	13,143	16,354
HOME DEPOT	8,638	9,654
HONEYWELL INTERNATIONAL	13,215	13,671
ILL TOOL WORKS	11,019	12,048
INTL BUSINESS MACHINES CORP	4,874	4,541
JOHNSON & JOHNSON	11,541	12,429
JP MORGAN CHASE	24,040	24,695
KELLOGG CO	9,547	10,335
KIMBERLY CLARK CORP	7,706	9,166
MARCH & MCLENNAN COS INC	9,624	9,870
MARTIN MARIETTA METERIALS	18,818	15,570
MERCK & CO	14,715	14,050
METLIFE INCORPORATED	7,120	6,846

Name of Stock	End of Year Book Value	End of Year Fair Market Value
MICROSOFT CORP	10,755	13,537
MOTOROLA SLUTIONS	9,707	10,268
NATIONAL OILWELL VARCO INC	6,311	5,057
NOVARTIS AG ADR	6,982	6,109
NUANCE COMMUNICATIONS INC	8,730	10,442
PEPSICO INC NC	12,114	12,990
PRECISION CASTPARTS CORP	10,784	10,904
PROGRESSIVE CORP OHIO	5,760	6,106
ROYAL DUTCH SHELL PLC	10,275	8,975
SCHLUMBERGER LTD	11,774	10,881
SEMPRA ENERGY	9,978	9,683
STATE STREET CORP	12,780	11,613
SYNCHRONY FINANCIAL	6,615	6,173
SYSCO CORP	6,754	6,929
TARGET CORPORATION	14,461	13,433
TE CONNECTIVITY LTD NEW	8,970	9,821
TEVA PHARMACEUTICALS ADR	11,248	11,356
TIME WARNER INC NEW	16,007	14,292
TJX COS INC NEW	8,433	8,438
TRAVELERS COMPANIES INC COM	10,227	11,512
TEWNTY-FIRST CENTURY FOX	10,720	10,429
US BANKCORP COM NEW	16,971	16,982
WELLS FARGO & CO NEW	17,821	18,102
XEROX CORP	8,546	8,823
ARES CAPITAL CORP	49,419	39,900
ALPHABET INC CL A	20,801	33,454
ALPHABET INC CL C	3,108	6,071
APPLE INC	38,432	45,999
BERKSHIRE HATHAWAY CL-B NEW	45,370	50,175
COACH INC		

Name of Stock	End of Year Book Value	End of Year Fair Market Value
COGNIZANT TECH SOLUTIONS CL A	21,514	31,511
CORE LABORATORIES	27,348	22,509
CUMMINS INC		
EMC CORP MASS		
EXPRESS SCRIPTS HLDGS CO COM	29,972	39,772
GOOGLE INC		
GOOGLE SERIES A		
KRAFT HEINZ CO	21,463	21,464
LKQ CORPORATION	24,638	25,926
M&T BANK CORP	32,472	33,325
MEAD JOHNSON	21,786	21,711
NATIONAL OILWELL VARCO INC		
NOW INC		
PAYPAL HOLDINGS	14,532	15,385
PERRIGO CO LTD	30,576	29,229
PRICELINE.COM INC	23,432	28,049
QUALCOMM INC	53,012	38,988
SCHLUMBERGER LTD	36,663	31,039
STERICYCLE INC	23,997	23,638
VARIAN MEDICAL SYS INC		
VERISK ANLYTICS CL A	18,290	23,448
VISA INC CL A	14,562	23,265
AIR METHODS CORP		
AMERICAN CAMPUS CMMTYS INC		
AMERISAFE INC		
ANALOGIC CORPORATION		
BALCHEM		
BLACKBAUD INC		
CANTEL MEDICAL CORP		
CARDTRONICS INC		

Name of Stock	End of Year Book Value	End of Year Fair Market Value
CAVIUM INC COM		
CEPHEID INC		
CLARCOR INC		
CLECO CORP HLDG CO.		
COGNEX CORP		
COHEN & STEERS INC		
COMPASS MINERALS INTER INC		
CORPORATE EXEC BOARD CO		
COSTAR GROUP IN		
DRILL-QUIP INC		
EPAM SYSTEMS		
FEI COMPANY		
FLOTEK IND INC		
FORUM ENERGY TECHNOLOGIES		
GLACIER BANCORP INC NEW		
GLOBUS MEDICAL		
GRAND CANYON ED INC COM		
GROUP I AUTOMOTIVE INC		
HEARTLAND EXPRESS		
HEICO CORP		
HIBBETT SPORTS INC		
HLTH CARE SVC GRP		
HMS HOLDINGS CORP		
IBERIA BK CORP		
ICU MEDICAL INC		
IPC THE HOSSPITALIST COMP INC		
KAPSTONE PAPER AND PACKAGING		
LOGMEIN INC		
MARKETAXESS HOLDINGS INC		
MATADOR RES CO		

Name of Stock	End of Year Book Value	End of Year Fair Market Value
MEDIDATE SOLUTIONS INC COM		
MIDDLEBY CORP DEL (MIDD)		
MOBILE MINI INC		
MONRO MUFFLER & BRAKE (MNRO)		
MWI VETERINARY SUPPLY		
NATIONAL HEALTH INVESTORS INC		
NORTHWESTERN CORPORATION		
OXFORD INDUSTRIES		
PEBBLEBROOK HOTEL TR COM		
PIER 1 IMPORTS INC		
POWER INTEGRATIONS INC		
PRA GROUP INC		
PROASSURANCE CP		
PROS HLDG INC		
PROTO LABS		
ORINIRUS SVCS CIRO		
RBC BEARINGS INC		
RITCHIE BROTHERS AUCTIONEERS		
ROFIN-SINAR TECH INC OLD		
RYLAND GROUP INC		
SCIQUEST INC NEW COM		
SILGAN HLDGS INC		
SOLERA HOLDINGS INC		
STAG INDL INC		
STIFEL FINANCIAL CORPORATION		
TEXAS CAP BNCSHS		
TEXAS ROADHOUSE INC CL A		
TORO CO		
TUMI HOLDINGS		
TUPPERWARE BRANDS CORP		

Name of Stock	End of Year Book Value	End of Year Fair Market Value
TYLER TECHNOLOGIES INC		
UNIVERSAL FOREST PRODUCTS INC		
US ECOLOGY INC		
VIEWPOINT FINL GROUP INC		
WD 40 COMPANY		
WEST PHARMACEUTICAL SVCS INC		
ACCOR A S UNSPONSORED		
AEGON NV ADR		
AIRBUS GROUP		
AMERICA MOBIL SA DE CV ADR		
AXA ADS		
BANCO BILBOA ADR		
BANOC BILBOA VIZ		
BARCLAYS PLC ADR		
BAYER AG SPONG ADR		
BG GROUP PLC		
CHECK POINT SOFTWARE		
DAIMLER AG		
DENSO CORP		
DEUTSCHE BOERSE AG		
DEUTSCHE POST		
GEA GROUP AG		
HEINEKEN NV SPN ADR		
HITACHI 10 COM		
HOLCIM LTD		
HSBC HOLDINGS PLC SPOON ADR		
INFINEON TECHNOLOGIES		
JULIS BAER GROUP LTD		
KONINKLIJKE PHIL EL SP		
MITSUBISHI UFJ FINCL DRP ADS		

Name of Stock	End of Year Book Value	End of Year Fair Market Value
NIPPON TELEGRAPH & TELEPHONE		
NOVARTIS AG ADR		
OTSUKA HOLDINGS CO		
PORSCHE AUTOMOBIL HLDG		
REPSOL ADR OPT DIV RTS		
REPSOL SA SPON		
ROCHE HOLDINGS ADR		
ROYAL DSM NV SPONSORED		
ROYAL KPN NV SPONS ADR		
SECOM LTD		
SEVEN & I HLDGS CO LTD ADR		
SKY PLC		
SOCIETE GENERALE SP ADR		
SONY CORP		
SUMITOMO MITSUI FINL GROUP INC		
SUNTORY BEVERAGE		
TAIWAN SMCNDCTR MFG CO LTD		
TORAY INDS ADR		
UNIBAIL-RODAMCO SE ADR		
VODAFONE GP PLC ADS		
WILLIAM HILL PLC ADR		
WPP PLC SPON NEW ADR		
ABBOTT LABORATORIES		
ABBVIE INC COM		
ABB LTD	7,317	5,780
ACUITY BRANDS INC	5,530	7,014
ADOBE SYSTEMS	9,708	12,776
AFLAC INCORPORATED	13,344	13,238
ALPHABET INC CL A	14,989	21,006
AMGEN INC	7,364	7,467

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ANALOG DEVICES INC	4,950	5,477
APACHE INCE	13,784	11,028
APPLE INC	2,336	15,263
BANK OF AMERICA	16,076	15,820
BAXTER INTL INC		
BECTON DICKINSON	7,354	8,783
BOIGEN INC COM	6,244	4,901
BORG WARNER INC	6,986	5,750
BT GP PLC SPON ADR	3,368	4,015
CBRE GROUP INC	7,489	7,815
CHARLES SCHWAB NEW	9,303	10,702
CHIPOTLE MEXICAN GRILL	4,837	3,839
CHURCH & DWIGHT CO INC		
CIGNA CORPORATION	17,514	19,901
CISCO SYS INC	14,139	14,935
CITIGROUP IN NEW		
CITRIX SYSTEMS INC	6,713	7,716
COSTCO WHOLESALE CORP	5,780	6,783
CVS HEALTH CORP	4,155	4,204
DECKER OUTDOOR CORPORATION	7,940	4,154
DISCOVERY COM SER A	6,335	5,203
EAST WEST BANCORP	4,993	5,569
EATON CORP	19,136	16,132
EOG RESOURCES INC	16,687	12,601
F5 NETWORKS INC	12,976	9,890
FIFTH 3RD BANKCORP OHIO	8,491	8,422
FIRST SOLAR INC	2,786	3,893
GILEAD SCIENCE	17,889	18,923
GOOGLE INC CLASS A		
HESS CORPORATION	9,281	5,575

Name of Stock	End of Year Book Value	End of Year Fair Market Value
HOME DEPOT	7,968	10,712
ILL TOOL WORKS INC	6,283	6,302
ITC HOLDINGS		
JARDEN CORP	5,990	7,711
JB HUNT TRANS SERV	8,835	8,070
JOHNSON & JOHNSON	4,053	7,190
JOHNSON CONTROLS INCORPORATED	11,352	9,083
JPMORGAN CHASE & CO		
KEURIG GREEN MOUNTAIN		
LINCOLN ELEC HLDGS INC	5,225	3,684
LINCOLN NTL CORP IND	7,063	6,333
LULULEMON ATHLETICA INC	3,413	3,988
MARATHON PTROLEUM CORP	10,436	11,664
MASTERCARD INC CLASS A	11,649	13,533
MEDTRONIC INC	9,696	9,692
MERCK & CO INC	6,766	6,919
MICROSOFT CORP	16,910	19,030
MINERALS TECHNOLOGY INC	12,751	7,659
NATIONAL FUEL GAS CO	7,337	5,087
NOVARTIS AG ADR	7,812	7,141
NXP SEMICONDUCTORS NV	11,723	13,649
OWENS ILLINOIS COM NEW	4,383	3,188
PALO ALTO NETWORKS	4,654	5,636
PANERA BREAD COMPANY	15,599	18,115
PENTAIR PLC		
PNC FINL SVCS GP	9,410	9,340
PRICELINE.COM INC NEW	6,948	7,650
PROCTER & GAMBLE	11,488	13,659
QUALCOMM INC		
QUANTA SERVICES INC	6,889	4,151

Name of Stock	End of Year Book Value	End of Year Fair Market Value
REINSURANCE GROUP OF AMERICA	11,555	11,549
SANDISK CORP	7,402	5,927
SEALED AIR CP NEW	9,296	10,927
SHIRE PLC ADR	10,786	10,660
SMUCKER JM CO COM		
SONOCO PRODUCTS CO		
SOUTHWESTERN ENERGY COMPANY		
STIFEL FINANCIAL CORPORATION	12,559	11,098
SVB FNCL GRP	9,034	9,631
TARGET CORPORATION	7,014	9,367
TIME WARNER CABLE INC	5,494	4,527
T ROWE PRICE GROUP INC		
TJX COS INC NEW	6,070	6,807
TRIMBLE NAV LTD		
UMPQUA HOLDINGS CORP		
UNILEVER NV NY SH NEW	14,309	15,205
UNITED NATURAL FOODS INC	15,341	9,997
UNITED PARCEL SERVICE INC CL B	14,621	13,087
UNITEDHEALTH GP INC		
VERISK ANALYTICS CL A	4,212	5,151
W W GRAINGER INCC		
WABTEC	10,844	8,606
WEBSTER FINCL CORP	7,324	8,517
WELLS FARGO & CO	11,441	11,850
WHOLE FOODS MARKETS INC	9,597	6,801
XILINX INC	9,216	10,662
XYLEM INC COM	5,546	5,585
ZIMMER HLDGS INC	11,022	10,259
ABERDEEN ASSET MGMNT	6,276	3,854
ADIDAS-SALOMON AG SPONS ADR		

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ALLIANZ SE ADS	7,255	7,700
AMADEUS IT HLDG SA UNSPON ADR	3,581	5,125
AMCOR LIMITED ADR	8,976	8,515
AVAGO TECH	5,109	8,274
BAIDU INC ADS	4,369	4,537
BANCO BRADESCO S A		
BRAMBLES LTD UNSPON ADR	3,485	3,527
BRF BRASIL FOODS	4,038	2,861
BRITISH AMER TOB SPON ADR	8,425	9,167
BUNZL PLC	2,923	3,685
CANADIAN NATL RAILWAY CO	4,799	4,750
CARLSBERG AS	7,595	7,516
CENOVUS ENERGY INC COM	4,319	2,877
CENTRICA PLC SONS ADR		
CGI GROUPE INC CL A	9,160	10,448
CHEUNG KONG HOLDINGS ADR		
CIELO SA SPONSORED ADR	4,293	3,282
CK HUTCHINSON LTD	8,305	9,448
CNOOC LTD ADS		
COCA COLA MATIL TD SPON ADR	2,357	1,721
COMPAGNIE FIN RICHEMONTAG	4,510	4,300
COMPASS GROUP PLC SPON ADR	5,702	7,066
DENSO CORP LTD ADR	2,883	3,132
DEUTSCHE BOERSE AG UNSPON ADR	6,157	7,438
DEUTSCHE POST AG SPONSORED ADR	4,377	4,278
ENCANA CORP		
ERICSSON LM TEL ADR CL B	8,963	7,054
FANUC CORPORATION UNSP ADR	3,574	3,255
FOMENTO ECONOMICO MEXICANO	2,913	3,232
GALAXY ENTMNT GRP LTD SPON ADR		

Name of Stock	End of Year Book Value	End of Year Fair Market Value
GETINGE AB UNSPONS	6,108	6,634
GREAT WALL MOTOR	6,529	4,675
GRUPO TELEVISA S.A. GLOBAL DEP	7,304	6,775
HUTCHISON WHAMPOA ADR		
INDUSTRIAL & COML BK CHINA ADR	4,491	3,923
JAPAN TOB INC	5,565	6,780
JULIUS BAER GROUP LTD UN ADR	4,708	5,151
KASIKORNOBANK PUB CO	8,108	5,092
KEPPEL CORP LTD ADR SPONSORED		
KINGFISHER PLC SPONS ADR	6,587	6,383
KOMATSU LTD SPON ADR	5,681	3,936
LLOYDS BANKING GROUP	5,835	5,232
NOVARTIS AG ADR	3,826	4,044
NOVO NORDISK A/S ADR	3,220	4,298
PRADA SPA UNSPON ADR	4,325	1,994
PROSIENSET 1 MEDIA AG	4,676	5,196
PT BK MANDIRI PERSERO TBK UNSP	4,158	3,262
PUBLICIS GROUP SA ADS	8,432	8,064
REED ELSEVIER PLC		
RELX PLC SPONSORED	8,668	10,948
ROCHE HOLDINGS ADR	8,432	9,307
ROYAL DUTCH SHELL PLC CL B	8,177	5,755
SAP AG	7,133	8,384
SCHNEIDER ELEC SA UNSP ADR	9,138	7,351
SHIRE PLC ADR		
SKY PLC	12,578	14,164
SMITH & NEPHEW PLC ADR	6,283	7,049
SUNCOR ENERGY INC	7,396	6,037
SWATCH GROUP	4,304	3,429
SYNGENTA AG ADR	5,806	7,007

Name of Stock	End of Year Book Value	End of Year Fair Market Value
TAIWAN SMCNDCTR MFG CO LTD ADR	7,358	8,031
TEVA PHARMACEUTICLS ADR	11,727	13,981
TOYOTA MOTOR CP ADR NEW	5,476	5,414
UBS AG	6,631	7,128
UNILEVER NV NY SH	4,453	5,155
UTD OVERSEAS BK	6,829	5,537
WH GROUP LTD	9,567	7,944
WPP PLC SPON NEW ADR	9,431	10,671
YAHOO JAPAN	7,308	7,901
OAKMARK I		
DOMINI INTL SOCIAL EQUITY	256,998	247,061
FRANKLIN FLTH RT DLY ACCSS ADV	392,445	390,711
BLACKROCK STRATIGIC	115,644	111,089
CRA QUALIFIED INVESTMENT	150,000	150,235
EATON VANCE HI INC	220,000	204,494
GOLDMAN SACHS HIGH YLD INSTL		
PIMCO MORTGAGE	102,500	100,340
PRUDENTIAL SHORT TERM CORP		
TEMPLETON GLOBAL BD FD ADV	118,737	104,166
FPA CRESCENT FD INSTL	309,450	339,119
IVA WORLDWIDE I	302,528	300,162
OPPENHEIMER DEVELOPING MKTS Y	392,908	338,805
JP MORGAN INTL VALUE SMA FUND		

TY 2015 Investments - Other Schedule**Name:** OSA FOUNDATION**EIN:** 72-1589724

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
MORGAN STANLEY MORTGAGE INC F	AT COST		
MERRILL LYNCH ARTHUR STREET FUND	AT COST	382,603	397,800
BETTER VENTURE	AT COST	90,773	100,000
BRIDGES VENTURE GROWTH	AT COST	41,971	56,700

TY 2015 Legal Fees Schedule**Name:** OSA FOUNDATION**EIN:** 72-1589724

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	256			

TY 2015 Other Assets Schedule**Name:** OSA FOUNDATION**EIN:** 72-1589724

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
ACCRUED INTEREST - BONDS	15,358	18,393	18,393

TY 2015 Other Expenses Schedule**Name:** OSA FOUNDATION**EIN:** 72-1589724

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
DUES	2,282			
FILLING FEES	10			
ARTHUR STEET - OTHER K-1 DEDU	16,320	16,320		
BETTER VENTURE - OTHER K-1 DE	5,664	5,664		
BRIDGE - OTHER K-1 DEDUCTION	14,729	14,729		
NUSTAR ENERGY - OTHER K-1 DED	80	80		

TY 2015 Other Professional Fees Schedule**Name:** OSA FOUNDATION**EIN:** 72-1589724

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT MANAGEMENT FEES	44,218	44,218		

TY 2015 Taxes Schedule

Name: OSA FOUNDATION

EIN: 72-1589724

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL EXCISE TAXES	10,000			
FOREIGN TAXES	2,717	2,717		