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Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

Department of the Treasury
Internal Revenue Service

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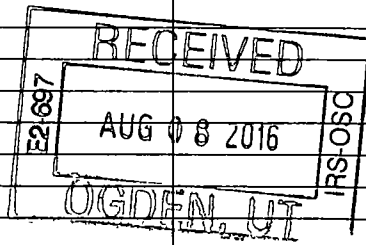
▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

Open to Public Inspection

For calendar year 2015 or tax year beginning , 2015, and ending , 20

Name of foundation FRAZIER FOUNDATION, INC .		A Employer identification number 72-0760891 .
Number and street (or P O box number if mail is not delivered to street address) 419 HOMER ROAD .	Room/suite	B Telephone number (see instructions) 318-377-1217 .
City or town, state or province, country, and ZIP or foreign postal code MINDEN LA 71055 .		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1 Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation . <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 4,805,605 . .	J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input type="checkbox"/> if the foundation is not required to attach Schedule B				
	3 Interest on savings and temporary cash investments	4,005 . .	4,005 . .		
	4 Dividends and interest from securities	69,278 . .	69,278 . .		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10				
	b Gross sales price for all assets on line 6a				
	7 Capital gain net income (from Part IV, line 2)		146,076 . .		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)	424,593 . .	424,593 . .			
12 Total. Add lines 1 through 11	497,876 . .	643,952 . .			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	9,900 . .	20,674 . .		
	19 Depreciation (attach schedule) and depletion	367 . .	367 . .		
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	57,343 . .	47,197 . .		10,146 . .
	24 Total operating and administrative expenses Add lines 13 through 23	67,610 . .	68,238 . .		10,146 . .
	25 Contributions, gifts, grants paid	665,766 . .			665,766 . .
26 Total expenses and disbursements. Add lines 24 and 25	733,376 . .	68,238 . .		675,912 . .	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	(235,500 . .)				
b Net investment income (if negative, enter -0-)		575,714 . .			
c Adjusted net income (if negative, enter -0-)					



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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	306,442..	151,146..	151,146..
	2 Savings and temporary cash investments	100,000..		
	3 Accounts receivable ▶			
	Less: allowance for doubtful accts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accts. ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state govt obligations (attach schedule)	308,021..	423,361..	423,361..
	b Investments - corporate stock (attach schedule)	2,227,990..	2,205,008..	2,205,008..
	c Investments - corporate bonds (attach schedule)			
	11 Investments - land, buildings, and equipment basis ▶ 3,150,982..			
Less: accumulated depreciation (attach schedule) ▶ 3,147,669..	3,681..	3,313..	2,026,090..	
12 Investments - mortgage loans				
13 Investments - other (attach schedule)				
14 Land, buildings, and equipment basis ▶				
Less: accumulated depreciation (attach schedule) ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	2,946,134..	2,782,828..	4,805,605..	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>			
	and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, ck. here ▶ <input checked="" type="checkbox"/>			
	and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	4,999,070..	4,999,070..	
28 Paid-in or capital surplus, or land, bldg, and equipment fund				
29 Retained earnings, accumulated income, endowment, or other funds	(2,052,936.)	(2,216,242.)		
30 Total net assets or fund balances (see instructions)	2,946,134..	2,782,828..		
31 Total liabilities and net assets/fund balances (see instructions)	2,946,134..	2,782,828..		

Part III Analysis of Changes in Net Assets or Fund Balances			
1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,946,134..	
2 Enter amount from Part I, line 27a	2	(235,500.)	
3 Other increases not included in line 2 (itemize) ▶ CAPITAL GAINS	3	146,076..	
4 Add lines 1, 2, and 3	4	2,856,710..	
5 Decreases not included in line 2 (itemize) ▶ MKT VAL LOSS SECURITIES	5	73,882..	
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	2,782,828..	

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo, day, yr.)	(d) Date sold (mo, day, yr.)	
1 a	PUBLICLY TRADED SECURITIES - SCHEDULE	P			
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a 3,703,480:		3,557,404.	146,076..		
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))		
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any			
a			146,076..		
b					
c					
d					
e					
2	Capital gain net income or (net capital loss)	<div style="border: 1px solid black; padding: 2px; display: inline-block;"> If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 </div>		2	146,076..
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8			3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beg in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	958,681..	7,259,897..	0.132052.
2013	992,744..	9,680,951..	0.102546.
2012	940,864..	7,989,129..	0.117768.
2011	908,362..	7,652,473..	0.118702.
2010	794,545..	6,474,881..	0.122712.

2	Total of line 1, column (d)	2	0.593780.
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.118756.
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	4,873,944..
5	Multiply line 4 by line 3	5	578,810..
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	5,757..
7	Add lines 5 and 6	7	584,567..
8	Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions	8	675,912..

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary - see Instr.)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	5,757.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	5,757.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	5,757.
6	Credits/Payments		
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a	9,000.
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments Add lines 6a through 6d	7	9,000.
8	Enter any penalty for underpayment of estimated tax Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	3,243.
11	Enter the amount of line 10 to be: Credited to 2016 estimated tax ▶ 3,243. Refunded ▶	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a		X
b		X
c		X
2		X
3		X
4a		X
4b		
5		X
6	X	
7	X	
8a		
b	X	
9		X
10		X

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities

c Did the foundation file **Form 1120-POL** for this year?

d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:
(1) On the foundation. ▶ \$ _____ (2) On foundation managers. ▶ \$ _____

e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ _____

2 Has the foundation engaged in any activities that have not previously been reported to the IRS?
If "Yes," attach a detailed description of the activities.

3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes

4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?

b If "Yes," has it filed a tax return on **Form 990-T** for this year?

5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?
If "Yes," attach the statement required by *General Instruction T*.

6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:
• By language in the governing instrument, or
• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV

8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶
LA

b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G*? If "No," attach explanation

9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV

10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	Yes	No
11			X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		X
12			X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶	X	
13		X	
14	The books are in care of ▶ <u>JAMES W FRAZIER JR.</u> Telephone no ▶ <u>318-377-0182</u> Located at ▶ <u>208 BROADWAY MINDEN LA.</u> ZIP+4 ▶ <u>71055</u>		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ▶		
15			
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶	Yes	No
16			X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/>	1b	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20 __, 20 __, 20 __, 20 __		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see the instructions)	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20 __, 20 __, 20 __, 20 __		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propoganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here **5b**

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No **6b** X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred comp	(e) Expense account, other allowances
JAMES W FRAZIER JR. RT 1 BX 29F SIBLEY LA.	PRESIDENT 8	0		
ALLAN HEWETT. 181 CHIGGERS TRAIL.	VICE-PRES 1	0		
KARL GSCHIEDLE. 346 STILL FORREST DR.	TREASURER 1	0		
JAMEY FRAZIER. 15677 FM 130.	SECRETARY 1	0		

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 **▶**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical info such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

	Expenses
1 GRANTS - CHILD CARE - OPERATIONS 5 ENTITIES SERVED	1,372.
2 GRANTS - CHURCHES OF CHRIST - OPERATIONS 18 CHURCHES SERVED	4,510.
3 GRANTS - EDUCATION - OPERATIONS 12 ENTITIES SERVED	2,694.
4 GRANTS - OTHER - OPERATIONS 9 ENTITIES SERVED	1,570.

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 NOT APPLICABLE	
2	
3 All other program-related investments. See instructions.	

Total. Add lines 1 through 3 ▶

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a Average monthly fair market value of securities	1a	2,783,503..
b Average of monthly cash balances	1b	138,574..
c Fair market value of all other assets (see instructions)	1c	2,026,090..
d Total (add lines 1a, b, and c)	1d	4,948,167..
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2 Acquisition indebtedness applicable to line 1 assets	2	
3 Subtract line 2 from line 1d	3	4,948,167..
4 Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	74,223..
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	4,873,944..
6 Minimum investment return. Enter 5% of line 5	6	243,697..

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part)

1 Minimum investment return from Part X, line 6		1	243,697..
2 a Tax on investment income for 2015 from Part VI, line 5	2a	5,757..	
b Income tax for 2015. (This does not include the tax from Part VI)	2b		
c Add lines 2a and 2b	2c	5,757..	
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	237,940..	
4 Recoveries of amounts treated as qualifying distributions	4		
5 Add lines 3 and 4	5	237,940..	
6 Deduction from distributable amount (see instructions)	6		
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	237,940..	

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc -total from Part I, column (d), line 26	1a	675,912..
b Program-related investments-total from Part IX-B	1b	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	675,912..
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	5,757..
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	670,155..

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				237,940.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only				
b Total for prior years 20 __, 20 __, 20 __				
3 Excess distributions carryover, if any, to 2015				
a From 2010	488,677.			
b From 2011	548,150.			
c From 2012	561,669.			
d From 2013	535,913.			
e From 2014	612,138.			
f Total of lines 3a through e	2,746,547.			
4 Qualifying distributions for 2015 from Part XII, line 4. ▶ \$	675,912.			
a Applied to 2014, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)				
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2015 distributable amount				237,940.
e Remaining amount distributed out of corpus	437,972.			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, & 4e Subtract line 5	3,184,519.			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount - see instructions				
e Undistributed income for 2014 Subtract line 4a from line 2a. Taxable amount - see instructions				
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1 This amount must be distributed in 2016				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)	488,677.			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	2,695,842.			
10 Analysis of line 9				
a Excess from 2011	548,150.			
b Excess from 2012	561,669.			
c Excess from 2013	535,913.			
d Excess from 2014	612,138.			
e Excess from 2015	437,972.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year				(e) Total
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)

1 **Information Regarding Foundation Managers:**
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**
Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

FRAZIER FOUNDATION INC 318-377-0182 P O BOX 1175 MINDEN LA 71055-1175

b The form in which applications should be submitted and information and materials they should include

SEE APPLICATION FORM ENCLOSED

c Any submission deadlines

MAY 15 AND OCTOBER 15

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

SEE APPLICATION FORM ENCLOSED

FRAZIER FOUNDATION, INC.

72-0760891
 Year Ended December 31, 2015
 Form 990-PF, Part I

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<u>Part I, Line 11: Other Income</u>	<u>Amount</u>	
Oil and gas royalty income, gross value	424,592.73	
Other miscellaneous income	<u>0.00</u>	
Total other income	<u>424,592.73</u>	Line 11

<u>Part I, Line 18: Taxes</u>	<u>Amount</u>	
Ad valorem taxes	0.00	
Severance taxes on royalty	19,374.64	
Foreign investment taxes	<u>1,299.61</u>	
	20,674.25	Line 18(b)
Excise taxes	<u>(10,774.00)</u>	
Total taxes	<u>9,900.25</u>	Line 18(a)

<u>Part I, Line 23: Other Expenses</u>	<u>Column (a)</u>	<u>Columns (b) & (c)</u>	<u>Column (d)</u>
Accounting and legal fees	4,995.28	4,995.28	0.00
Broker's management fees	41,074.44	41,074.44	0.00
*Foundation meeting expenses	7,598.06	759.81	6,838.25
*Postage	368.10	36.81	331.29
*Travel	1,811.95	181.20	1,630.75
*Office equipment, computer and general expense	805.07	80.51	724.56
*Telephone	690.34	69.03	621.31
	<u>57,343.24</u>	<u>47,197.08</u>	<u>10,146.16</u>

* 10% Investment income; 90% Charitable

FRAZIER FOUNDATION, INC.

72-0760891

Year Ended December 31, 2015

Form 990-PF, Part 1, Line 19

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COST DEPLETION SCHEDULE-ROYALTIES

Method of Depletion and Basis of Royalties

Estimated value of remaining production at beginning of period based on prior year Form 990PF Balance Sheet		<u>4,061,784.80</u> ·
Current period oil & gas royalty income:		
Gross value	424,592.73 ·	
Severance taxes	<u>(19,374.64) ·</u>	<u>405,218.09</u> ·
Ratio		<u>9.9764%</u> ·

Basis and Current Year Depletion

Present Value of Oil & Gas Royalty Interest at D.O.D. of Testator per Engineer's Report as adjusted by R.A.R.		3,150,981.60 ·
Recovered through Depletion in Prior Periods		<u>(3,147,301.45) ·</u>
Basis 12-31-14		3,680.15 ·
Cost depletion rate for current period		<u>9.9764%</u> ·
Current year depletion - Part 1, Line 19		<u>367.14</u> ·
Basis 12-31-2015		<u>3,313.01</u> ·

FRAZIER FOUNDATION, INC,
 EIN: 72-0760891
 Year Ended December 31, 2015
 Form 990-PF, Part II

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Part II, Line 1(b): Investments - Cash (non-interest-bearing)

MBL - General	2,975.15 •
MBL - Grants	1,305.84 •
Merrill - Lynch 04126 Cash	58,158.12 •
Merrill - Lynch 04127 Cash	3,775.96 •
Merrill - Lynch 04128 Cash	19,162.70 •
Merrill - Lynch 04129 Cash	2,738.78 •
Merrill - Lynch 04130 Cash	13,971.78 •
Merrill - Lynch 04132 Cash	30,521.40 •
Merrill - Lynch 04133 Cash	3,261.15 •
Merrill - Lynch 04134 Cash	3,152.65 •
Merrill - Lynch 04136 Cash	4,704.31 •
Merrill - Lynch 04137 Cash	7,418.10 •
	151,145.94
	151,145.94

Part II, Line 10(a): Investments - U.S. and State bonds

	<u>Cost</u>	<u>Market Value</u>
US Treasury Bonds Merrill - Lynch Acct #540-04128	440,736.92 •	423,360.68 •
Total	440,736.92 •	423,360.68 •

Part II, Line 10(b): Investments - Corporate Stocks

Merrill - Lynch Accounts (attached)	Brokerage Account Number	<u>Cost</u>	<u>Market Value</u>
Equities	540-04127	174,075.91 •	167,068.61 •
Mutual Funds	540-04128	359,510.00 •	321,401.94 •
Equities	540-04129	248,064.55 •	247,638.05 •
Equities	540-04130	270,003.60 •	265,221.11 •
Equities	540-04132	224,045.20 •	241,711.67 •
Equities	540-04133	136,639.61 •	140,598.16 •
Equities	540-04134	287,842.17 •	280,463.71 •
Equities	540-04136	262,367.05 •	266,438.57 •
Equities	540-04137	285,511.20 •	274,466.70 •
Total		2,248,059.29	2,205,008.52

FRAZIER FOUNDATION, INC.

EIN: 72-0760891

Year Ended December 31, 2015

Form 990-PF, Part II

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Part II, Line 11: FMV of Other Assets

Oil & Gas Minerals per 11-07-83 Appraisal

7,746,097.00 .

No formal appraisal updates have been obtained on the oil and gas royalties. Actual charitable distributions are significantly in excess of minimum requirements, and any overstatement of current value in some prior years would have had no tax effect.

The production from the above mineral interest is reflecting a definite decline curve, and a value equal to 60 months average production from the property appears to be a maximum value. The value is revised to reflect the production decline combined with price changes.

December 31, 2015 value based on the enumerated method:

Production Income net of Severance Taxes and Expenses
Multiple (60 Months or 5 Years)

405,218.09 .
5.00

2,026,090.45 .

FRAZIER FOUNDATION

72-0760891

Year Ended December 31, 2015

Form 990 PF, Part IV, Line 1

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Gains and Losses on Sales

	Sales Price	Cost	OID Amort/Accret or Wash Sale Adjustment	Total
Through Wells Fargo Accounts:				
XXXX-0913 - long term	100,000.00	100,000.00		-
XXXX-6221 - short term	156,388.34	158,385.48		(1,997.14)
Total Wells Fargo	<u>256,388.34</u>	<u>258,385.48</u>		<u>(1,997.14)</u>
Through Merrill -Lynch Accounts:				
XXX-04126 - short term	29,791.44	29,618.02		173.42
XXX-04127 - short term	94,405.39	97,787.26	32.67	(3,349.20)
XXX-04127 - long term	110,026.49	90,309.95		19,716.54
XXX-04128 - short term	628,383.36	626,396.74	(6.38)	1,980.24
XXX-04128 - long term	235,856.27	241,402.20	(11.31)	(5,557.24)
XXX-04129 - short term	224,814.83	233,931.97	376.30	(8,740.84)
XXX-04129 - long term	167,311.32	135,829.34		31,481.98
XXX-04130 - short term	108,564.98	112,059.95		(3,494.97)
XXX-04130 - long term	159,281.38	138,792.64		20,488.74
XXX-04132 - short term	325,988.14	338,769.45	1,635.90	(11,145.41)
XXX-04132 - long term	176,771.70	141,748.37		35,023.33
XXX-04133 - short term	85,233.58	87,819.09		(2,585.51)
XXX-04133 - long term	77,046.14	64,658.63		12,387.51
XXX-04134 - short term	101,364.89	97,330.34		4,034.55
XXX-04134 - long term	156,081.55	150,023.78		6,057.77
XXX-04136 - short term	386,644.43	384,396.73	600.03	2,847.73
XXX-04136 - long term	172,464.95	135,161.33	258.95	37,562.57
XXX-04137 - short term	95,984.08	96,506.47		(522.39)
XXX-04137 - long term	111,077.34	99,362.71		11,714.63
Total Merrill - Lynch	<u>3,447,092.26</u>	<u>3,301,904.97</u>	<u>2,886.16</u>	<u>148,073.45</u>
Totals	<u>3,703,480.60</u>	<u>3,560,290.45</u>	<u>2,886.16</u>	<u>146,076.31</u>

The above sales are primarily equity securities.
 The breakdown is based on the brokers' annual accounting by segments.

FRAZIER FOUNDATION, Inc.
Minden, LA

2015 Grants

Child Care

James Connection - Monroeville, PA	\$ 25,000.00
Lilyfield - Edmond, OK	10,000.00
Hope Harbor - Claremore, OK	15,000.00
Timothy Hill Children's Ranch - Riverhead, NY	25,000.00
Shults Lewis Child and Family Services - Valparaiso, IN	<u>15,000.00</u>
	\$ 90,000.00

Churches of Christ

Campus View church of Christ - Athens, GA	\$ 25,000.00
Bywater church of Christ - New Orleans, LA	20,000.00
Cinco Ranch church of Christ - Katy, TX	15,000.00
High Pointe church of Christ - McKinney, TX	30,000.00
Highway 36 church of Christ - Abilene, TX	20,000.00
Midway church of Christ - Madison, AL	25,000.00
Westgate church of Christ - Abilene, TX	36,000.00
Jacksonville Beach church of Christ - Jacksonville Beach, FL	10,000.00
River City church of Christ - North Little Rock, AR	32,000.00
Pleasant Ridge church of Christ - Arlington, TX	12,500.00
Legacy church of Christ - North Richland Hills, TX	1,000.00
Singing Oaks church of Christ - Denton, TX	5,000.00
Memorial Road church of Christ - Edmond, OK	12,000.00
Memorial church of Christ - Houston, TX	12,500.00
West Springfield church of Christ - West Springfield, MA	5,000.00
Austin Street church of Christ - Levelland, TX	5,000.00
Madison church of Christ - Madison, TN	25,000.00
University church of Christ - Shreveport, LA	<u>5,000.00</u>
	\$ 296,000.00

Education

Baxter Foundation - Edmond, OK	\$ 75,000.00
Nations University - New Orleans, LA	25,000.00
Abilene Christian Schools - Abilene, TX	10,000.00
Texas International Bible Institute - Abilene, TX	5,000.00
Austin Graduate School of Theology - Austin, TX	3,750.00
Crowley's Ridge College - Paragould, AR	7,500.00
Heritage Christian University - Florence, AL	5,516.00

FRAZIER FOUNDATION, Inc.
Minden, LA
2015 Grants

Lipscomb University - Nashville, TN	7,500.00
Rochester College - Rochester Hills, MI	10,000.00
Ohio Valley University - Vienna, WV	12,500.00
York College - York, NE	7,500.00
Faulkner University - Montgomery, AL	<u>7,500.00</u>
	\$ 176,766.00

Other

Great Cities Missions - Addison, TX	\$ 15,000.00
Camp of the Hills - Marble Falls, TX	7,500.00
Mid-Cities Ministry - New Orleans, LA	5,000.00
Zambia Mission - Abilene, TX	5,500.00
New Life Behavior - Dallas, TX	10,000.00
Pioneer Bible Translators - Dallas, TX	20,000.00
Missions Resource Network - Bedford, TX	10,000.00
World Bible School - Cedar Park, TX	10,000.00
Shiloh - New York, NY	<u>20,000.00</u>
	\$ 103,000.00

TOTAL \$ 665,766.00¹