Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

► **Do not enter social security numbers on this form as it may be made public.**
► Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf.*

OMB No 1545 0052

2015

Open to Public Inspection

For calendar year 2015, or tax year beginning , 2015, and ending ,

Zemurray Foundation
228 St. Charles Avenue #1024
New Orleans, LA 70130

A Employer identification number: 72-0539603

B Telephone number (see instructions): 504-522-1024

C If exemption application is pending, check here ► ☐

D 1 Foreign organizations, check here ► ☐

2 Foreign organizations meeting the 85% test, check here and attach computation ► ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ► ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► ☐

G Check all that apply. ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, column (c), line 16)* ► $ 143,355,682.

J Accounting method ☐ Cash ☒ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis.)*

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*	**(a)** Revenue and expenses per books	**(b)** Net investment income	**(c)** Adjusted net income	**(d)** Disbursements for charitable purposes (cash basis only)
REVENUE 1 Contributions, gifts, grants, etc, received (attach schedule)				
2 Ck ► ☒ if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments	2,505.	2,505.	N/A	
4 Dividends and interest from securities	1,882,782.	1,882,782.		
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	17,137,866.			
b Gross sales price for all assets on line 6a 72,183,376.				
7 Capital gain net income (from Part IV, line 2)		17,137,866.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)				
12 **Total** Add lines 1 through 11	19,023,153.	19,023,153.		
OPERATING AND ADMINISTRATIVE EXPENSES 13 Compensation of officers, directors, trustees, etc	0.			
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule) See St 1	7,200.			7,200.
b Accounting fees (attach sch)				
c Other prof fees (attach sch) See St 2	696,459.	566,012.		130,447.
17 Interest				
18 Taxes (attach schedule)(see instrs) See Stm 3	186,186.	826.		
19 Depreciation (attach schedule) and depletion See Stmt 4	592.			
20 Occupancy	20,000.	5,000.		15,000.
21 Travel, conferences, and meetings	19,344.			19,344.
22 Printing and publications				
23 Other expenses (attach schedule) See Statement 5	22,416.	1,140.		2,380.
24 **Total operating and administrative expenses.** Add lines 13 through 23	952,197.	572,978.		174,371.
25 Contributions, gifts, grants paid Stmt 6	6,264,379.			6,264,379.
26 **Total expenses and disbursements.** Add lines 24 and 25	7,216,576.	572,978.		6,438,750.
27 Subtract line 26 from line 12:				
a **Excess of revenue over expenses and disbursements**	11,806,577.			
b **Net investment income** (if negative, enter -0-)		18,450,175.		
c **Adjusted net income** (if negative, enter -0-)				

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Part II Balance Sheets — Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
ASSETS			
1 Cash — non-interest-bearing	1,648.	1,648.	1,648.
2 Savings and temporary cash investments	11,871,261.	7,680,326.	7,680,326.
3 Accounts receivable ►			
Less: allowance for doubtful accounts ►			
4 Pledges receivable ►			
Less: allowance for doubtful accounts ►			
5 Grants receivable			
6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7 Other notes and loans receivable (attach sch) ►			
Less allowance for doubtful accounts ►			
8 Inventories for sale or use			
9 Prepaid expenses and deferred charges			
10a Investments — U S and state government obligations (attach schedule)			
b Investments — corporate stock (attach schedule) See Stmt 11	76,531,806.	94,469,950.	123,053,087.
c Investments — corporate bonds (attach schedule) See Stmt 11	14,937,738.	12,886,062.	12,399,824.
11 Investments — land, buildings, and equipment basis ►			
Less accumulated depreciation (attach schedule) ►			
12 Investments — mortgage loans			
13 Investments — other (attach schedule)			
14 Land, buildings, and equipment basis ► 14,672.			
Less accumulated depreciation (attach schedule) See Stmt 7 ► 14,130.	1,134.	542.	10,000.
15 Other assets (describe ► See Statement 8)	133,189.	210,797.	210,797.
16 **Total assets** (to be completed by all filers — see the instructions Also, see page 1, item I)	103,476,776.	115,249,325.	143,355,682.
LIABILITIES			
17 Accounts payable and accrued expenses	163,740.	129,712.	
18 Grants payable			
19 Deferred revenue			
20 Loans from officers, directors, trustees, & other disqualified persons			
21 Mortgages and other notes payable (attach schedule)			
22 Other liabilities (describe ►)			
23 **Total liabilities** (add lines 17 through 22)	163,740.	129,712.	
NET ASSETS OR FUND BALANCES			
Foundations that follow SFAS 117, check here ► ☐ and complete lines 24 through 26 and lines 30 and 31.			
24 Unrestricted			
25 Temporarily restricted			
26 Permanently restricted			
Foundations that do not follow SFAS 117, check here ► [X] and complete lines 27 through 31.			
27 Capital stock, trust principal, or current funds	103,313,036.	115,119,613.	
28 Paid-in or capital surplus, or land, bldg, and equipment fund			
29 Retained earnings, accumulated income, endowment, or other funds			
30 **Total net assets or fund balances** (see instructions)	103,313,036.	115,119,613.	
31 **Total liabilities and net assets/fund balances** (see instructions)	103,476,776.	115,249,325.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	103,313,036.
2 Enter amount from Part I, line 27a	2	11,806,577.
3 Other increases not included in line 2 (itemize) ►	3	
4 Add lines 1, 2, and 3	4	115,119,613.
5 Decreases not included in line 2 (itemize) ►	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30	6	115,119,613.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g., real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Statement 9			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) — If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7	2	17,137,866.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	17,137,866.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If 'Yes,' the foundation does not qualify under section 4940(e) Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	4,924,098.	134,697,648.	0.036557
2013	6,182,172.	114,625,845.	0.053933
2012	4,485,616.	106,176,905.	0.042247
2011	4,368,863.	98,309,500.	0.044440
2010	4,419,682.	79,585,862.	0.055534

2	**Total** of line 1, column (d)	2	0.232711
3	Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.046542
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	124,776,529.
5	Multiply line 4 by line 3	5	5,807,349.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	184,502.
7	Add lines 5 and 6	7	5,991,851.
8	Enter qualifying distributions from Part XII, line 4	8	6,438,750.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 — see instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here ► [ ] and enter 'N/A' on line 1 Date of ruling or determination letter. ________ **(attach copy of letter if necessary — see instrs)**			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► [X] and enter 1% of Part I, line 27b		1	184,502.
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0.
3 Add lines 1 and 2		3	184,502.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-		5	184,502.
6 Credits/Payments			
a 2015 estimated tax pmts and 2014 overpayment credited to 2015	6a 244,033.		
b Exempt foreign organizations — tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments Add lines 6a through 6d		7	244,033.
8 Enter any **penalty** for underpayment of estimated tax Check here [X] if Form 2220 is attached		8	
9 **Tax due** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ►		9	0.
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ►		10	59,531.
11 Enter the amount of line 10 to be: **Credited to 2016 estimated tax** ► 59,531.	**Refunded** ►	11	0.

Part VII-A Statements Regarding Activities

		Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		X
*If the answer is 'Yes' to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ► $ 0. **(2)** On foundation managers ► $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If 'Yes,' attach a detailed description of the activities*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If 'Yes,' attach a conformed copy of the changes*	3		X
4 a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If 'Yes,' has it filed a tax return on **Form 990-T** for this year?	4b	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If 'Yes,' attach the statement required by General Instruction T*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If 'Yes,' complete Part II, col (c), and Part XV*	7	X	
8 a Enter the states to which the foundation reports or with which it is registered (see instructions) ► LA			
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If 'No,' attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If 'Yes,' complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? *If 'Yes,' attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ► N/A

14 The books are in care of ► Kimberley M. Quintana Telephone no ► 504-522-1024

Located at ► 228 St. Charles Avenue, Suite 1024 New Orlea ZIP + 4 ► 70130

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** – Check here N/A ► ☐

and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A

			Yes	No
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114 If 'Yes,' enter the name of the foreign country ►			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

			Yes	No
1 a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ **Yes** ☒ **No**			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ **Yes** ☒ **No**			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ **Yes** ☒ **No**			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ **Yes** ☒ **No**			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ **Yes** ☒ **No**			
	(6) Agree to pay money or property to a government official? (**Exception.** Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ **Yes** ☒ **No**			
b	If any answer is 'Yes' to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1 b	N/A	
	Organizations relying on a current notice regarding disaster assistance check here ► ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1 c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ **Yes** ☒ **No** If 'Yes,' list the years ► 20__ , 20__ , 20__ , 20__			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer 'No' and attach statement – see instructions)	2 b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ► 20__ , 20__ , 20__ , 20__			
3 a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ **Yes** ☒ **No**			
b	If 'Yes,' did it have excess business holdings in 2015 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)*	3 b	N/A	
4 a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4 a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4 b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
(4) Provide a grant to an organization other than a charitable, etc, organization described in section 4945(d)(4)(A)? (see instructions)	☐ Yes ☒ No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b If any answer is 'Yes' to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?		**5b**	N/A
Organizations relying on a current notice regarding disaster assistance check here ► ☐			
c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	N/A ☐ Yes ☐ No		
If 'Yes,' attach the statement required by Regulations section 53 4945-5(d)			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		**6b**	X (No)
If 'Yes' to 6b, file Form 8870			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No		
b If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	**7b**	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
See Statement 10		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
None				

Total number of other employees paid over $50,000 ► 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
St. Denis Villere & Co. 601 Poydras St., Suite 1808 New Orleans, LA 70130	Investment Advisor	425,475.
1024 Company, L.L.C. 228 St. Charles Ave., Suite 1024 New Orleans, LA 70130	Administrative	195,671.
Goldman Sachs 3414 Peachtree Road #600 Altlanta, GA 30326	Investment Advisor	75,313.
Total number of others receiving over $50,000 for professional services ►		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 ►	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes.		
a	Average monthly fair market value of securities	1a	113,341,442.
b	Average of monthly cash balances	1b	13,185,237.
c	Fair market value of all other assets (see instructions)	1c	150,000.
d	**Total** (add lines 1a, b, and c)	1d	126,676,679.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	126,676,679.
4	Cash deemed held for charitable activities Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	1,900,150.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	124,776,529.
6	**Minimum investment return.** Enter 5% of line 5	6	6,238,826.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	6,238,826.
2a	Tax on investment income for 2015 from Part VI, line 5 — 2a: 184,502.		
b	Income tax for 2015 (This does not include the tax from Part VI) — 2b:		
c	Add lines 2a and 2b	2c	184,502.
3	Distributable amount before adjustments Subtract line 2c from line 1	3	6,054,324.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	6,054,324.
6	Deduction from distributable amount (see instructions)	6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	6,054,324.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes:		
a	Expenses, contributions, gifts, etc — total from Part I, column (d), line 26	1a	6,438,750.
b	Program-related investments — total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	6,438,750.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	184,502.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	6,254,248.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				6,054,324.
2 Undistributed income, if any, as of the end of 2015:				
a Enter amount for 2014 only			0.	
b Total for prior years: 20 __, 20 __, 20 __		0.		
3 Excess distributions carryover, if any, to 2015				
a From 2010 — 201,005.				
b From 2011				
c From 2012				
d From 2013 — 724,161.				
e From 2014				
f **Total** of lines 3a through e	925,166.			
4 Qualifying distributions for 2015 from Part XII, line 4 ► $ 6,438,750.				
a Applied to 2014, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required – see instructions)		0.		
c Treated as distributions out of corpus (Election required – see instructions)	0.			
d Applied to 2015 distributable amount				6,054,324.
e Remaining amount distributed out of corpus	384,426.			
5 Excess distributions carryover applied to 2015 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	1,309,592.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount – see instructions		0.		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount – see instructions			0.	
f Undistributed income for 2015 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2016				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required – see instructions)	0.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)	201,005.			
9 **Excess distributions carryover to 2016.** Subtract lines 7 and 8 from line 6a	1,108,587.			
10 Analysis of line 9				
a Excess from 2011				
b Excess from 2012				
c Excess from 2013 — 724,161.				
d Excess from 2014				
e Excess from 2015 — 384,426.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling ►

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a 'Assets' alternative test – enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b 'Endowment' alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c 'Support' alternative test – enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year – see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

None

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

None

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:**

Check here ► ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
See statement 6				
Total			► **3a**	6,264,379
b *Approved for future payment*				
Total			► **3b**	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	2,505.	
4 Dividends and interest from securities			14	1,882,782.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	17,137,866.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				19,023,153.	
13 Total. Add line 12, columns (b), (d), and (e)				13	19,023,153.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions)
N/A	

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	1 a (1)		X
(2) Other assets	1 a (2)		X
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	1 b (1)		X
(2) Purchases of assets from a noncharitable exempt organization	1 b (2)		X
(3) Rental of facilities, equipment, or other assets	1 b (3)		X
(4) Reimbursement arrangements	1 b (4)		X
(5) Loans or loan guarantees	1 b (5)		X
(6) Performance of services or membership or fundraising solicitations	1 b (6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1 c		X

d If the answer to any of the above is 'Yes,' complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
N/A			

2 a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If 'Yes,' complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Kimberley M. Quintana 11/14/16 ▶ Treasurer/Asst. Sec.

Signature of officer or trustee Date Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
[redacted]	Self-Prepared			[redacted]
Firm's name ▶ [redacted]			Firm's EIN ▶ [redacted]	
Firm's address ▶ [redacted]			Phone no [redacted]	

BAA [redacted] Form 990-PF (2015)

Statement 1
Form 990-PF, Part I, Line 16a
Legal Fees

	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Liskow & Lewis	$ 7,200.			$ 7,200.
Total	$ 7,200.	$ 0.		$ 7,200.

Statement 2
Form 990-PF, Part I, Line 16c
Other Professional Fees

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Administrative Services	$ 195,671.	$ 65,224.		$ 130,447.
Investment Management	500,788.	500,788.		
Total	$ 696,459.	$ 566,012.		$ 130,447.

Statement 3
Form 990-PF, Part I, Line 18
Taxes

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Excise tax on net investment income	$ 185,360.			
Foreign tax on dividend income	826.	$ 826.		
Total	$ 186,186.	$ 826.		$ 0.

Statement 5
Form 990-PF, Part I, Line 23
Other Expenses

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Bank Service Charges & Misc.	$ 513.	$ 177.		$ 356.
Insurance	487.	162.		325.
Postage and Supplies	741.	248.		593.
Retiree Benefit Payments	19,016.			
Telephone	1,659.	553.		1,106.
Total	$ 22,416.	$ 1,140.		$ 2,380.

Statement 6
Form 990-PF, Part I, Line 25
Contributions, Gifts, and Grants

Cash Grants and Allocations

Donee's Name:	Alliance Francaise	
Amount Given:		$ 5,000.
Donee's Name:	Arts Council for New Orleans	
Amount Given:		50,000.
Donee's Name:	Audubon Institute	
Amount Given:		402,000.
Donee's Name:	Bureau of Governmental Research	
Amount Given:		16,000.
Donee's Name:	Casa Argentina	
Amount Given:		2,000.
Donee's Name:	Catholic Charities - Archdiocese of N.O.	
Amount Given:		25,000.
Donee's Name:	Chartwell Center	
Amount Given:		25,000.
Donee's Name:	City Year New Orleans	
Amount Given:		7,500.
Donee's Name:	Classical Institute of the South	
Amount Given:		15,000.
Donee's Name:	Common Good	
Amount Given:		30,000.
Donee's Name:	Copan Maya Foundation	
Amount Given:		20,000.
Donee's Name:	Council on Alcoholism and Drug Abuse	
Amount Given:		1,000.
Donee's Name:	Edible Schoolyard N.O.	
Amount Given:		18,000.
Donee's Name:	Faubourg St. John Neighborhood Assn	
Amount Given:		10,000.
Donee's Name:	GoodWork Network	
Amount Given:		35,000.
Donee's Name:	Greater N.O. Foundation	
Amount Given:		216,100.
Donee's Name:	KIDsmART	
Amount Given:		9,000.
Donee's Name:	Lighthouse for the Blind	
Amount Given:		37,500.

Statement 6 (continued)
Form 990-PF, Part I, Line 25
Contributions, Gifts, and Grants

Donee's Name:	LA Center for Children's Rights	
Amount Given:		$ 5,000.
Donee's Name:	LA Children's Museum	
Amount Given:		200,000.
Donee's Name:	LA Civil Service League	
Amount Given:		5,000.
Donee's Name:	LA Museum Foundation	
Amount Given:		15,000.
Donee's Name:	LA Philharmonic Orchestra	
Amount Given:		160,000.
Donee's Name:	Loyola University N.O.	
Amount Given:		25,000.
Donee's Name:	National MS Society	
Amount Given:		2,500.
Donee's Name:	National WWII Museum	
Amount Given:		200,000.
Donee's Name:	N.O. Botanical Garden Foundation	
Amount Given:		2,000.
Donee's Name:	N.O. Council for Community Justice	
Amount Given:		5,000.
Donee's Name:	N.O. Museume of Art	
Amount Given:		87,500.
Donee's Name:	New Orleans Musica da Camera	
Amount Given:		5,000.
Donee's Name:	New Schools for N.O.	
Amount Given:		100,000.
Donee's Name:	Nonprofit Knowledge Works	
Amount Given:		15,000.
Donee's Name:	NYRR Foundation	
Amount Given:		1,000.
Donee's Name:	Operation Homefront	
Amount Given:		500.
Donee's Name:	Orleans Public Education Network	
Amount Given:		12,500.
Donee's Name:	Posse Foundation	
Amount Given:		20,250.
Donee's Name:	Presevation Resource Center	

Statement 6 (continued)
Form 990-PF, Part I, Line 25
Contributions, Gifts, and Grants

Amount Given:		$ 37,500.
Donee's Name:	Pro Bono Publico Foundation	
Amount Given:		10,000.
Donee's Name:	Reconcile New Orleans	
Amount Given:		1,000.
Donee's Name:	Salvadoran American Humanitarian Found.	
Amount Given:		200,000.
Donee's Name:	School for Advanced Int'l Studies	
Amount Given:		150,000.
Donee's Name:	Trinity Episcopal Church	
Amount Given:		25,000.
Donee's Name:	Tulane University	
Amount Given:		3,122,529.
Donee's Name:	U.S. Biennial - Prospect N.O.	
Amount Given:		150,000.
Donee's Name:	Urban League College Track	
Amount Given:		25,000.
Donee's Name:	US Foundation UVG	
Amount Given:		10,000.
Donee's Name:	YA/YA Inc.	
Amount Given:		125,000.
Donee's Name:	Zamorano	
Amount Given:		623,000.
	Total	$ 6,264,379.

Statement 7
Form 990-PF, Part II, Line 14
Land, Buildings, and Equipment

Category	Basis	Accum. Deprec.	Book Value	Fair Market Value
Furniture and Fixtures	$ 10,366.	$ 10,366.	$ 0.	$ 10,000.
Machinery and Equipment	4,306.	3,764.	542.	0.
Total	$ 14,672.	$ 14,130.	$ 542.	$ 10,000.

Statement 8
Form 990-PF, Part II, Line 15
Other Assets

	Book Value	Fair Market Value
		$ 210,797.
Accrued Income Receivable	$ 143,766.	
Deposits	7,500.	
Prepaid Taxes	59,531.	
Total	$ 210,797.	$ 210,797.

Statement 9
Form 990-PF, Part IV, Line 1
Capital Gains and Losses for Tax on Investment Income

Item	(a) Description	(b) How Acquired	(c) Date Acquired	(d) Date Sold
1	SEE ATTACHED Statement 9A	Purchased		
2	SEE ATTACHED Statement 9B	Purchased		
3	SEE ATTACHED Statement 9B	Purchased		
4	SEE ATTACHED Statement 9C	Purchased		
5	SEE ATTACHED Statement 9D	Purchased		
6	SEE ATTACHED Statement 9D	Purchased		

Item	(e) Gross Sales	(f) Deprec. Allowed	(g) Cost Basis	(h) Gain (Loss)	(i) FMV 12/31/69	(j) Adj. Bas. 12/31/69	(k) Excess (i)-(j)	(l) Gain (Loss)
1	61210180.		43230438.	17979742.				$17979742.
2	1,040.		0.	1,040.				1,040.
3	127,971.		131,506.	-3,535.				-3,535.
4	10557000.		11387566.	-830,566.				-830,566.
5	14.		0.	14.				14.
6	287,171.		296,000.	-8,829.				-8,829.
							Total	$17137866.

Statement 9A

VILLERE & CO.

ZEMURRAY FOUNDATION

Transaction Summary

1/1/2015 - 12/31/2015

Sales

Purchase Date	Date Sold	Quantity	Security	Adj Unit Cost	Adjusted Total Cost	Amort. or Accretion	Sale Price	Proceeds	Short Term Gain/Loss	Long Term Gain/Loss
1/3/2011	1/6/2015	725	VISA INC	70.71	51,262		255.98	185,588	-	134,326
1/3/2013	1/8/2015	10,575	CONNS INC	28 86	305,225		20 11	212,623	-	-92,602
12/31/2012	1/8/2015	10,000	CONNS INC	30.44	304,365		20 11	201,062	-	-103,303
12/12/2012	1/8/2015	5,700	CONNS INC	27 94	159,266		20 11	114,605	-	-44,661
1/7/2013	1/8/2015	24,600	EXPRESS SCRIPTS HLDG CO	54.73	1,346,408		85.63	2,106,419	-	760,011
4/19/2013	1/9/2015	10,900	OASIS PETE INC NEW	32 22	351,188		15 21	165,810	-	-185,378
4/2/2013	1/9/2015	38,300	OASIS PETE INC NEW	37.04	1,418,822		15.21	582,617	-	-836,205
1/29/2013	1/9/2015	20,300	OASIS PETE INC NEW	36 01	730,985		15 21	308,802	-	-422,183
1/24/2013	1/9/2015	50,000	OASIS PETE INC NEW	35.81	1,790,545		15 21	760,597	-	-1,029,948
1/4/2013	1/12/2015	29,305	CONNS INC	29.30	858,758		17.99	527,124	-	-331,634
1/3/2013	1/12/2015	1,625	CONNS INC	28.86	46,902		17.99	29,230	-	-17,672
1/4/2013	1/29/2015	4,275	CONNS INC	29 30	125,275		15.71	67,179	-	-58,096
2/7/2013	1/30/2015	7,380	CONNS INC	30.54	225,417		15.73	116,123	-	-109,293
1/4/2013	1/30/2015	66,420	CONNS INC	29.30	1,946,382		15.73	1,045,109	-	-901,273
2/7/2013	2/2/2015	4,000	CONNS INC	30.54	122,177		16.03	64,121	-	-58,056
2/7/2013	2/6/2015	220	CONNS INC	30 54	6,720		20 54	4,519	-	-2,201
4/20/2010	2/25/2015	2,175	KLX INC	15.79	34,336		40.09	87,206	-	52,870
4/22/2010	2/25/2015	2,500	KLX INC	16.01	40,023		40 09	100,237	-	60,214
4/23/2010	2/25/2015	15,900	KLX INC	16.81	267,239		40 09	637,507	-	370,268
4/28/2010	2/25/2015	850	KLX INC	15 94	13,548		40.09	34,081	-	20,532
3/17/2011	2/25/2015	5,400	KLX INC	18 19	98,236		40.09	216,512	-	118,275
3/24/2011	2/25/2015	3,600	KLX INC	19.07	68,661		40.09	144,341	-	75,681
1/3/2011	3/6/2015	8,450	VISA INC	70.71	597,466		270.17	2,282,950	-	1,685,485
6/9/2010	4/6/2015	11,300	POOL CORPORATION	23.10	260,977		68.49	773,915	-	512,938
6/9/2010	4/7/2015	45,100	POOL CORPORATION	23.10	1,041,598		68.53	3,090,821	-	2,049,223
8/4/2008	4/21/2015	9,800	EURONET WORLDWIDE INC	16.04	157,160		57.76	566,035	-	408,876
8/25/2011	5/1/2015	10,150	APPLE INC	52.82	536,168		126.71	1,286,080	-	749,912
1/3/2011	5/14/2015	9,600	VARIAN MED SYS INC	63.20	606,677		87.20	837,137	-	230,460
4/26/2012	5/14/2015	8,200	VARIAN MED SYS INC	63 51	520,801		87.20	715,054	-	194,253
1/3/2011	5/19/2015	38,300	VARIAN MED SYS INC	63.20	2,420,388		87.44	3,348,898	-	928,510
1/6/2015	6/11/2015	32,250	MENS WEARHOUSE INC	43.02	1,387,250		61.72	1,990,493	603,243	-

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VILLERE & CO.

ZEMURRAY FOUNDATION

Transaction Summary

1/1/2015 - 12/31/2015

Sales

Purchase Date	Date Sold	Quantity	Security	Adj Unit Cost	Adjusted Total Cost	Amort. or Accretion	Sale Price	Proceeds	Short Term Gain/Loss	Long Term Gain/Loss
4/23/2014	6/11/2015	100,000	PNC FINL SVCS GROUP INC 3 900% Due 04-29-24	99.74	99,737		100.87	100,867	-	1,130
4/23/2014	6/17/2015	100,000	PNC FINL SVCS GROUP INC 3 900% Due 04-29-24	99.74	99,737		100.87	100,870	-	1,133
4/23/2014	6/17/2015	250,000	PNC FINL SVCS GROUP INC 3.900% Due 04-29-24	99.74	249,343		100.99	252,485	-	3,143
12/22/2014	6/17/2015	1,000,000	STONE ENERGY CORP 7 500% Due 11-15-22	85 88	858,758		88.48	884,750	25,993	-
5/16/2003	6/19/2015	9,200	EPIQ SYS INC	13.04	119,954		17.06	156,935	-	36,981
1/7/2013	6/19/2015	9,300	EXPRESS SCRIPTS HLDG CO	54 73	509,008		89 91	836,133	-	327,125
11/4/2014	6/19/2015	6,000	PINNACLE FOODS INC DEL	33.83	203,009		44.96	269,753	66,744	-
11/6/2014	6/19/2015	44,800	PINNACLE FOODS INC DEL	33 78	1,513,376		44.96	2,014,158	500,781	-
10/10/2014	6/22/2015	3,600	DST SYS INC DEL	84.72	304,975		125.73	452,622	147,647	-
5/16/2003	6/22/2015	19,900	EPIQ SYS INC	13 04	259,465		17.09	340,123	-	80,658
4/9/2014	6/22/2015	58,300	EVERBANK FINL CORP	19.35	1,127,842		19.41	1,131,567	-	3,725
10/10/2014	6/23/2015	7,600	DST SYS INC DEL	84.72	643,836		125 71	955,402	311,566	-
5/20/2003	6/23/2015	10,300	EPIQ SYS INC	12.66	130,357		17.15	176,653	-	46,296
5/19/2003	6/23/2015	34,350	EPIQ SYS INC	12.69	435,888		17 15	589,130	-	153,242
5/16/2003	6/23/2015	7,950	EPIQ SYS INC	13.04	103,656		17.15	136,349	-	32,693
8/25/2011	6/24/2015	5,450	APPLE INC	52 82	287,893		128.70	701,442	-	413,548
10/10/2014	6/24/2015	3,200	DST SYS INC DEL	84.72	271,089		125 71	402,278	131,189	-
5/21/2003	6/24/2015	400	EPIQ SYS INC	12.69	5,078		17.08	6,831	-	1,754
5/20/2003	6/24/2015	12,200	EPIQ SYS INC	12.66	154,403		17.08	208,353	-	53,950
10/10/2014	6/25/2015	7,100	DST SYS INC DEL	84.72	601,479		125.80	893,176	291,698	-
5/21/2003	6/25/2015	1,700	EPIQ SYS INC	12.69	21,579		17.05	28,986	-	7,407
5/21/2003	6/29/2015	8,800	EPIQ SYS INC	12.69	111,705		16.94	149,088	-	37,382
7/9/2014	7/8/2015	40,000	LKQ CORP 4.750% Due 05-15-23	99 00	39,600		95.25	38,100	-1,500	-
6/30/2014	7/8/2015	100,000	ORACLE CORP 2.250% Due 10-08-19	99 89	99,888		101 02	101,020	-	1,132
5/12/2015	7/8/2015	25,000	PHI INC 5.250% Due 03-15-19	97.38	24,344		93.18	23,295	-1,049	-

VILLERE&CO.

ZEMURRAY FOUNDATION

Stmt 9A pg 3 of 4

Transaction Summary

1/1/2015 - 12/31/2015

Sales

Purchase Date	Date Sold	Quantity	Security	Adj Unit Cost	Adjusted Total Cost	Amort. or Accretion	Sale Price	Proceeds	Short Term Gain/Loss	Long Term Gain/Loss
11/6/2014	7/8/2015	11,900	PINNACLE FOODS INC DEL	33.78	401,991		46.41	552,318	150,328	-
12/22/2014	7/8/2015	165,000	STONE ENERGY CORP	85 88	141,695		87 00	143,550	1,855	-
			7.500% Due 11-15-22							
5/22/2003	7/10/2015	2,575	EPIQ SYS INC	12 69	32,677		17 11	44,048	-	11,371
5/21/2003	7/10/2015	1,325	EPIQ SYS INC	12.69	16,819		17.11	22,665	-	5,846
5/22/2003	7/13/2015	6,700	EPIQ SYS INC	12 69	85,023		17 13	114,738	-	29,715
8/4/2008	7/13/2015	9,500	EURONET WORLDWIDE INC	16.04	152,349		63.22	600,594	-	448,246
2/10/2012	7/13/2015	21,874	FLOWERS FOODS INC	12 56	274,727		21.23	464,407	-	189,680
5/8/2012	7/13/2015	800,000	IBM CORP	99.85	798,800		99.50	795,985	-	-2,815
			1.875% Due 05-15-19							
6/30/2014	7/13/2015	1,900,000	ORACLE CORP	99.89	1,897,872		100.37	1,907,110	-	9,238
			2.250% Due 10-08-19							
10/10/2014	7/14/2015	4,000	DST SYS INC DEL	84.72	338,861		132.00	527,995	189,134	-
8/14/2008	7/14/2015	14,000	EURONET WORLDWIDE INC	17.80	249,229		63.91	894,792	-	645,563
8/4/2008	7/14/2015	4,693	EURONET WORLDWIDE INC	16.04	75,260		63.91	299,947	-	224,687
2/10/2012	7/14/2015	4,151	FLOWERS FOODS INC	12.56	52,135		21 23	88,109	-	35,974
4/23/2014	7/14/2015	25,000	PNC FINL SVCS GROUP INC	99.74	24,934		100.66	25,165	-	231
			3.900% Due 04-29-24							
6/9/2010	7/15/2015	20,250	POOL CORPORATION	23.10	467,680		70.66	1,430,911	-	963,231
1/3/2011	7/15/2015	17,250	VISA INC	17 68	304,920		70.04	1,208,272	-	903,352
2/10/2012	7/20/2015	50,000	FLOWERS FOODS INC	12 56	627,977		21.23	1,061,465	-	433,489
7/9/2014	7/20/2015	175,000	LKQ CORP	99.00	173,251		96.12	168,210	-	-5,041
			4.750% Due 05-15-23							
5/12/2015	7/20/2015	150,000	PHI INC	97.38	146,064		92.40	138,600	-7,464	-
			5.250% Due 03-15-19							
5/19/2008	7/20/2015	300,000	WHITNEY NATL BK	88.50	265,500		105.45	316,350	-	50,850
			5.875% Due 04-01-17							
8/19/2008	7/24/2015	17,300	EURONET WORLDWIDE INC	17.82	308,355		65.27	1,129,093	-	820,738
8/18/2008	7/24/2015	10,800	EURONET WORLDWIDE INC	18.31	197,709		65.27	704,867	-	507,158
8/14/2008	7/24/2015	21,900	EURONET WORLDWIDE INC	17.80	389,866		65.27	1,429,314	-	1,039,448
11/6/2014	7/30/2015	12,000	PINNACLE FOODS INC DEL	33.78	405,369		45.19	542,295	136,927	-
11/12/2014	7/30/2015	18,200	PINNACLE FOODS INC DEL	33.77	614,600		45.19	822,481	207,881	-

VILLERE&CO.

ZEMURRAY FOUNDATION

Transaction Summary

1/1/2015 - 12/31/2015

Sales

Purchase Date	Date Sold	Quantity	Security	Adj Unit Cost	Adjusted Total Cost	Amort. or Accretion	Sale Price	Proceeds	Short Term Gain/Loss	Long Term Gain/Loss
8/19/2008	8/5/2015	4,100	EURONET WORLDWIDE INC	17.82	73,078		69.32	284,222	-	211,144
11/12/2014	8/5/2015	42,900	PINNACLE FOODS INC DEL	33 77	1,448,701		45.29	1,942,787	494,087	-
7/9/2014	9/8/2015	25,000	LKQ CORP 4.750% Due 05-15-23	99.00	24,750		96.75	24,188	-	-563
4/23/2014	9/8/2015	25,000	PNC FINL SVCS GROUP INC 3 900% Due 04-29-24	99.74	24,934		101.12	25,280	-	346
2/13/2012	9/30/2015	43,375	FLOWERS FOODS INC	12.53	543,304		24.67	1,070,169	-	526,865
2/10/2012	9/30/2015	47,425	FLOWERS FOODS INC	12 56	595,636		24 67	1,170,092	-	574,456
2/13/2012	10/5/2015	40,200	FLOWERS FOODS INC	12.53	503,534		25 52	1,026,095	-	522,561
11/2/2004	10/6/2015	16,900	LKQ CORP	29 13	492,325		29 00	490,137	-	-2,188
11/2/2004	10/7/2015	75,000	LKQ CORP	29.13	2,184,873		28.80	2,159,818	-	-25,055
11/2/2004	10/8/2015	16,500	LKQ CORP	29.13	480,672		28 76	474,495	-	-6,177
1/7/2013	11/20/2015	42,000	EXPRESS SCRIPTS HLDG CO	54.73	2,298,745		84.68	3,556,454	-	1,257,709
Total Sales					**$43,230,438**			**$61,210,180**	**$3,249,058**	**$14,730,684**

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PROCEEDS FROM BROKER TRANSACTIONS
SUBSTITUTE FORM 1099-B, OMB NO. 1545-0715

Tax Year	Account No	Tax ID Number	Legal Name
2015	[illegible]	XX-XXX9603	ZEMURRAY FOUNDATION

NONCOVERED SECURITIES TRANSACTIONS: BASIS NOT REPORTED TO THE IRS
APPLICABLE CHECK BOX ON FORM 8949 CODE X

CUSIP number / Product Identifier Quantity	1c Date sold or disposed 1b Date acquired	1d Proceeds 6 Gross or Net Proceeds reported to IRS[3]	1e Cost or other basis 3 Basis reported to IRS	1f Code, if any[1] 5 NonCovered security	1g Adjustments 2 Type of gain or loss	Gain or (Loss)[2] 7 Loss not allowed based on amount in 1d	1a Description of property
02504A104 3 00	12/22/2015	44 06		 X			AMERICAN CAPITAL MORTGAGE INVESTMENT CORP AVERAGE PRICE IN ACCORD WITH THE CLIENT'S INSTRUCTION CTSY GS PRIVATE MONEY MANAGERS
037347101 11 00	12/22/2015	50 53		 X			ANWORTH MORTGAGE ASSET CORP CMN AVERAGE PRICE IN ACCORD WITH THE CLIENT'S INSTRUCTION CTSY GS PRIVATE MONEY MANAGERS
04013V108 9 00	12/22/2015	106 55		 X			ARES COMMERCIAL REAL ESTATE CO CMN AVERAGE PRICE IN ACCORD WITH THE CLIENT'S INSTRUCTION CTSY GS PRIVATE MONEY MANAGERS
16208T102 5 00	12/22/2015	103 39		 X			CHATHAM LODGING TR CMN AVERAGE PRICE IN ACCORD WITH THE CLIENT'S INSTRUCTION CTSY GS PRIVATE MONEY MANAGERS
19624R106 2 00	12/22/2015	39 97		 X			COLONY CAPITAL INC CMN CLASS A AVERAGE PRICE IN ACCORD WITH THE CLIENT'S INSTRUCTION CTSY GS PRIVATE MONEY MANAGERS
12673A108 20 00	12/22/2015	146 79		 X			CYS INVESTMENTS INC CMN AVERAGE PRICE IN ACCORD WITH THE CLIENT'S INSTRUCTION CTSY GS PRIVATE MONEY MANAGERS
41902R103 8 00	12/22/2015	107 83		 X			HATTERAS FINANCIAL CORP CMN AVERAGE PRICE IN ACCORD WITH THE CLIENT'S INSTRUCTION CTSY GS PRIVATE MONEY MANAGERS
55272X102 26 00	12/22/2015	180 95		 X			MFA FINANCIAL INC CMN AVERAGE PRICE IN ACCORD WITH THE CLIENT'S INSTRUCTION CTSY GS PRIVATE MONEY MANAGERS
82735Q102 4 00	12/22/2015	63 31		 X			SILVER BAY REALTY TRUST CORP CMN AVERAGE PRICE IN ACCORD WITH THE CLIENT'S INSTRUCTION CTSY GS PRIVATE MONEY MANAGERS

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[3] Reported as Net proceeds (denoted by N) if adjusted for option premiums Otherwise, reported as Gross proceeds (denoted by G)

Tax Year	Tax ID Number	Legal Name
2015	XX-XXX9603	ZEMURRAY FOUNDATION

PROCEEDS FROM BROKER TRANSACTIONS (Continued)

SUBSTITUTE FORM 1099-B, OMB NO. 1545-0715

NONCOVERED SECURITIES TRANSACTIONS: BASIS NOT REPORTED TO THE IRS

APPLICABLE CHECK BOX ON FORM 8949 CODE X

CUSIP number / Product Identifier Quantity	1c· Date sold or disposed 1b Date acquired	1d· Proceeds 6 Gross or Net Proceeds reported to IRS[3]	1e· Cost or other basis 3 Basis reported to IRS	1f· Code, if any[1] 5. NonCovered security	1g Adjustments 2 Type of gain or loss	Gain or (Loss)[2] 7 Loss not allowed based on amount in 1d	1a· Description of property
90187B101 23 00	12/22/2015	196 76		 X			TWO HARBORS INVESTMENT CORP CMN AVERAGE PRICE IN ACCORD WITH THE CLIENT'S INSTRUCTION CTSY GS PRIVATE MONEY MANAGERS
ACCOUNT TOTAL (NONCOVERED)		**1,040.14**					

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Stmt 9B Pg 3 of 19

Tax Year	Account No	Tax ID Number	Legal Name
2015	- ,	XX-XXX9603	ZEMURRAY FOUNDATION

PROCEEDS FROM BROKER TRANSACTIONS (Continued)

SUBSTITUTE FORM 1099-B, OMB NO. 1545-0715

SHORT-TERM COVERED SECURITIES TRANSACTIONS: BASIS REPORTED TO THE IRS

APPLICABLE CHECK BOX ON FORM 8949· CODE A

CUSIP number / Product Identifier Quantity	1c. Date sold or disposed 1b. Date acquired	1d Proceeds 6. Gross or Net Proceeds reported to IRS [3]	1e Cost or other basis 3 Basis reported to IRS	1f Code, if any [1] 5 NonCovered security	1g. Adjustments 2 Type of gain or loss	Gain or (Loss) [2] 7 Loss not allowed based on amount in 1d	1a Description of property
74937W102 688 00	08/11/2015 08/06/2015	1,583 13 G	3,155 44 X		0 00 SHORT-TERM	(1,572 31)	RCS CAP CORP CMN AVERAGE PRICE IN ACCORD WITH THE CLIENT'S INSTRUCTION CTSY GS PRIVATE MONEY MANAGERS
Y2066G104 666 00	09/01/2015 08/06/2015	4,423 15 G	5,004 12 X		0 00 SHORT-TERM	(580 97)	DIANA SHIPPING INC CMN AVERAGE PRICE IN ACCORD WITH THE CLIENT'S INSTRUCTION CTSY GS PRIVATE MONEY MANAGERS
693320202 278 00	09/01/2015 08/06/2015	4,448 35 G	4,424 81 X		0 00 SHORT-TERM	23 54	PHH CORPORATION CMN AVERAGE PRICE IN ACCORD WITH THE CLIENT'S INSTRUCTION CTSY GS PRIVATE MONEY MANAGERS
874054109 110 00	09/18/2015 08/06/2015	3,261 21 G	3,481 75 X		0 00 SHORT-TERM	(220 54)	TAKE TWO INTERACTIVE SOFTWARE INC AVERAGE PRICE IN ACCORD WITH THE CLIENT'S INSTRUCTION CTSY GS PRIVATE MONEY MANAGERS
88023U101 75 00	09/18/2015 08/06/2015	5,813 58 G	5,742 70 X		0 00 SHORT-TERM	70 88	TEMPUR SEALY INTERNATIONAL INC CMN AVERAGE PRICE IN ACCORD WITH THE CLIENT'S INSTRUCTION CTSY GS PRIVATE MONEY MANAGERS
874054109 253 00	10/07/2015 08/06/2015	7,427 94 G	8,008 03 X		0 00 SHORT-TERM	(580 09)	TAKE TWO INTERACTIVE SOFTWARE INC AVERAGE PRICE IN ACCORD WITH THE CLIENT'S INSTRUCTION CTSY GS PRIVATE MONEY MANAGERS
88023U101 92 00	10/07/2015 08/06/2015	6,780 30 G	7,044 38 X		0 00 SHORT-TERM	(264 08)	TEMPUR SEALY INTERNATIONAL INC CMN AVERAGE PRICE IN ACCORD WITH THE CLIENT'S INSTRUCTION CTSY GS PRIVATE MONEY MANAGERS
31847R102 106 00	10/28/2015 08/06/2015	4,133 39 G	4,305 86 X		0 00 SHORT-TERM	(172 47)	FIRST AMERICAN FIN CORP CMN AVERAGE PRICE IN ACCORD WITH THE CLIENT'S INSTRUCTION CTSY GS PRIVATE MONEY MANAGERS
G36738105 197 00	10/28/2015 08/06/2015	8,750 87 G	7,588 44 X		0 00 SHORT-TERM	1,162 43	FRESH DEL MONTE PRODUCE INC ORDINARY SHARES AVERAGE PRICE IN ACCORD WITH THE CLIENT'S INSTRUCTION CTSY GS PRIVATE MONEY MANAGERS
48238T109 106 00	10/28/2015 08/06/2015	4,026 13 G	4,134 57 X		0 00 SHORT-TERM	(108 44)	KAR AUCTION SERVICES, INC CMN AVERAGE PRICE IN ACCORD WITH THE CLIENT'S INSTRUCTION CTSY GS PRIVATE MONEY MANAGERS

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Stmt 9B Pag 4 of 5

Tax Year	Account No	Tax ID Number	Legal Name
2015	[illegible]	XX-XXX9603	ZEMURRAY FOUNDATION

PROCEEDS FROM BROKER TRANSACTIONS (Continued)

SUBSTITUTE FORM 1099-B, OMB NO. 1545-0715

SHORT-TERM COVERED SECURITIES TRANSACTIONS: BASIS REPORTED TO THE IRS

APPLICABLE CHECK BOX ON FORM 8949 CODE A

CUSIP number / Product Identifier Quantity	1c Date sold or disposed 1b Date acquired	1d. Proceeds 6. Gross or Net Proceeds reported to IRS [3]	1e Cost or other basis 3 Basis reported to IRS	1f. Code, if any [1] 5. NonCovered security	1g. Adjustments 2 Type of gain or loss	Gain or (Loss) [2] 7 Loss not allowed based on amount in 1d	1a Description of property
502160104 202 00	10/28/2015 08/06/2015	3,150 92 G	7,193 36 X		0 00 SHORT-TERM	(4,042 44)	LSB INDUSTRIES INC CMN AVERAGE PRICE IN ACCORD WITH THE CLIENT'S INSTRUCTION CTSY GS PRIVATE MONEY MANAGERS
74736A103 177 00	10/28/2015 08/06/2015	7,547 65 G	7,466 69 X		0 00 SHORT-TERM	80 96	QTS REALTY TRUST, INC CMN AVERAGE PRICE IN ACCORD WITH THE CLIENT'S INSTRUCTION CTSY GS PRIVATE MONEY MANAGERS
87151Q106 156 00	10/28/2015 08/06/2015	4,959 55 G	3,804 08 X		0 00 SHORT-TERM	1,155 47	SYMETRA FINANCIAL CORPORATION CMN AVERAGE PRICE IN ACCORD WITH THE CLIENT'S INSTRUCTION CTSY GS PRIVATE MONEY MANAGERS
87162W100 35 00	10/28/2015 08/06/2015	3,145 46 G	2,688 20 X		0 00 SHORT-TERM	457 26	SYNNEX CORPORATION CMN AVERAGE PRICE IN ACCORD WITH THE CLIENT'S INSTRUCTION CTSY GS PRIVATE MONEY MANAGERS
874054109 239 00	10/28/2015 08/06/2015	7,907 12 G	7,564 90 X		0 00 SHORT-TERM	342 22	TAKE TWO INTERACTIVE SOFTWARE INC AVERAGE PRICE IN ACCORD WITH THE CLIENT'S INSTRUCTION CTSY GS PRIVATE MONEY MANAGERS
88023U101 96 00	11/10/2015 08/06/2015	7,785 57 G	7,350 65 X		0 00 SHORT-TERM	434 92	TEMPUR SEALY INTERNATIONAL INC CMN AVERAGE PRICE IN ACCORD WITH THE CLIENT'S INSTRUCTION CTSY GS PRIVATE MONEY MANAGERS
104674106 380 00	12/02/2015 08/06/2015	9,801 68 G	8,989 85 X		0 00 SHORT-TERM	811 83	BRADY CORP CLASS-A CMN CLASS A AVERAGE PRICE IN ACCORD WITH THE CLIENT'S INSTRUCTION CTSY GS PRIVATE MONEY MANAGERS
109696104 96 00	12/02/2015 08/06/2015	3,014 90 G	2,891 52 X		0 00 SHORT-TERM	123 38	BRINK'S COMPANY (THE) CMN AVERAGE PRICE IN ACCORD WITH THE CLIENT'S INSTRUCTION CTSY GS PRIVATE MONEY MANAGERS
460335201 58 00	12/02/2015 08/06/2015	2,071 57 G	1,943 00 X		0 00 SHORT-TERM	128 57	INTL SPEEDWAY CORP-CL A CMN CLASS A AVERAGE PRICE IN ACCORD WITH THE CLIENT'S INSTRUCTION CTSY GS PRIVATE MONEY MANAGERS
913456109 76 00	12/02/2015 08/06/2015	4,246 06 G	4,439 50 X		0 00 SHORT-TERM	(193 44)	UNIVERSAL CORPORATION CMN AVERAGE PRICE IN ACCORD WITH THE CLIENT'S INSTRUCTION CTSY GS PRIVATE MONEY MANAGERS

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Stmt 9B Page 5 of 13

Tax Year	Account No	Tax ID Number	Legal Name
2015		XX-XXX9603	ZEMURRAY FOUNDATION

PROCEEDS FROM BROKER TRANSACTIONS (Continued)

SUBSTITUTE FORM 1099-B, OMB NO. 1545-0715

SHORT-TERM COVERED SECURITIES TRANSACTIONS: BASIS REPORTED TO THE IRS

APPLICABLE CHECK BOX ON FORM 8949. CODE A

CUSIP number / Product Identifier Quantity	1c. Date sold or disposed 1b Date acquired	1d Proceeds 6. Gross or Net Proceeds reported to IRS [3]	1e Cost or other basis 3 Basis reported to IRS	1f Code, if any [1] 5 NonCovered security	1g. Adjustments 2 Type of gain or loss	Gain or (Loss) [2] 7 Loss not allowed based on amount in 1d	1a. Description of property
460335201 32 00	12/03/2015 08/06/2015	1,139 63 G	1,072 00 X		0 00 SHORT-TERM	67 63	INTL SPEEDWAY CORP-CL A CMN CLASS A AVERAGE PRICE IN ACCORD WITH THE CLIENT'S INSTRUCTION CTSY GS PRIVATE MONEY MANAGERS
197236102 87 00	12/04/2015 08/06/2015	2,967 46 G	2,846 64 X		0 00 SHORT-TERM	120 82	COLUMBIA BKG SYS INC CMN AVERAGE PRICE IN ACCORD WITH THE CLIENT'S INSTRUCTION CTSY GS PRIVATE MONEY MANAGERS
577128101 86 00	12/07/2015 08/06/2015	4,937 29 G	4,600 14 X		0 00 SHORT-TERM	337 15	MATTHEWS INTL CORP CL-A CMN CLASS A AVERAGE PRICE IN ACCORD WITH THE CLIENT'S INSTRUCTION CTSY GS PRIVATE MONEY MANAGERS
002896207 7 00	12/22/2015 08/06/2015	189 97 G	136 21 X		0 00 SHORT-TERM	53 76	ABERCROMBIE & FITCH CO CLASS A COMMON STOCK AVERAGE PRICE IN ACCORD WITH THE CLIENT'S INSTRUCTION CTSY GS PRIVATE MONEY MANAGERS
000957100 4 00	12/22/2015 08/06/2015	114 07 G	133 00 X		0 00 SHORT-TERM	(18 93)	ABM INDUSTRIES INC CMN AVERAGE PRICE IN ACCORD WITH THE CLIENT'S INSTRUCTION CTSY GS PRIVATE MONEY MANAGERS
00508X203 4 00	12/22/2015 08/06/2015	93 55 G	91 16 X		0 00 SHORT-TERM	2 39	ACTUANT CORP CMN CLASS A AVERAGE PRICE IN ACCORD WITH THE CLIENT'S INSTRUCTION CTSY GS PRIVATE MONEY MANAGERS
00770F104 6 00	12/22/2015 08/06/2015	111 83 G	114 50 X		0 00 SHORT-TERM	(2 67)	AEGION CORPORATION CMN AVERAGE PRICE IN ACCORD WITH THE CLIENT'S INSTRUCTION CTSY GS PRIVATE MONEY MANAGERS
00912X302 3 00	12/22/2015 08/26/2015	97 10 G	92 66 X		0 00 SHORT-TERM	4 44	AIR LEASE CORPORATION CMN AVERAGE PRICE IN ACCORD WITH THE CLIENT'S INSTRUCTION CTSY GS PRIVATE MONEY MANAGERS
02553E106 12 00	12/22/2015 08/06/2015	183 71 G	207 48 X		0 00 SHORT-TERM	(23 77)	AMERICAN EAGLE OUTFITTERS INC (NEW) AVERAGE PRICE IN ACCORD WITH THE CLIENT'S INSTRUCTION CTSY GS PRIVATE MONEY MANAGERS
02927E303 6 00	12/22/2015 08/06/2015	112 07 G	108 35 X		0 00 SHORT-TERM	3 72	AMERICAN RESIDENTIAL PROPERTIE CMN AVERAGE PRICE IN ACCORD WITH THE CLIENT'S INSTRUCTION CTSY GS PRIVATE MONEY MANAGERS

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STMT 9B Pg. 6 of 15

Tax Year 2015 | Account No. [illegible] | Tax ID Number XX-XXX9603 | Legal Name ZEMURRAY FOUNDATION

PROCEEDS FROM BROKER TRANSACTIONS (Continued)

SUBSTITUTE FORM 1099-B, OMB NO. 1545-0715

SHORT-TERM COVERED SECURITIES TRANSACTIONS: BASIS REPORTED TO THE IRS

APPLICABLE CHECK BOX ON FORM 8949 CODE A

CUSIP number / Product Identifier Quantity	1c Date sold or disposed 1b Date acquired	1d Proceeds 6 Gross or Net Proceeds reported to IRS [3]	1e. Cost or other basis 3. Basis reported to IRS	1f Code, if any [1] 5 NonCovered security	1g Adjustments 2 Type of gain or loss	Gain or (Loss) [2] 7 Loss not allowed based on amount in 1d	1a. Description of property
03232P405 2 00	12/22/2015 08/06/2015	150 47 G	170 15 X		0 00 SHORT-TERM	(19 68)	AMSURG CORP CMN AVERAGE PRICE IN ACCORD WITH THE CLIENT'S INSTRUCTION CTSY GS PRIVATE MONEY MANAGERS
035290105 1 00	12/22/2015 08/06/2015	58 93 G	63 69 X		0 00 SHORT-TERM	(4 76)	ANIXTER INTERNATIONAL INC CMN AVERAGE PRICE IN ACCORD WITH THE CLIENT'S INSTRUCTION CTSY GS PRIVATE MONEY MANAGERS
03761U106 8 00	12/22/2015 08/06/2015	40 79 G	54 88 X	W	14 09 SHORT-TERM	0 00	APOLLO INVESTMENT CORPORATION MUTUAL FUND AVERAGE PRICE IN ACCORD WITH THE CLIENT'S INSTRUCTION CTSY GS PRIVATE MONEY MANAGERS
04351G101 15 00	12/22/2015 08/06/2015	149 24 G	188 40 X		0 00 SHORT-TERM	(39 16)	ASCENA RETAIL GROUP INC CMN AVERAGE PRICE IN ACCORD WITH THE CLIENT'S INSTRUCTION CTSY GS PRIVATE MONEY MANAGERS
G0585R106 3 00	12/22/2015 08/06/2015	79 55 G	75 60 X		0 00 SHORT-TERM	3 95	ASSURED GUARANTY LTD CMN AVERAGE PRICE IN ACCORD WITH THE CLIENT'S INSTRUCTION CTSY GS PRIVATE MONEY MANAGERS
077454106 4 00	12/22/2015 08/06/2015	180 59 G	229 30 X		0 00 SHORT-TERM	(48 71)	BELDEN INC CMN AVERAGE PRICE IN ACCORD WITH THE CLIENT'S INSTRUCTION CTSY GS PRIVATE MONEY MANAGERS
05591B109 6 00	12/22/2015 08/06/2015	95 09 G	116 99 X		0 00 SHORT-TERM	(21 90)	BMC STOCK HOLDINGS INC CMN AVERAGE PRICE IN ACCORD WITH THE CLIENT'S INSTRUCTION CTSY GS PRIVATE MONEY MANAGERS
099502106 4 00	12/22/2015 08/06/2015	120 67 G	105 12 X		0 00 SHORT-TERM	15 55	BOOZ ALLEN HAMILTON HOLDING CORPORATION AVERAGE PRICE IN ACCORD WITH THE CLIENT'S INSTRUCTION CTSY GS PRIVATE MONEY MANAGERS
109696104 2 00	12/22/2015 08/06/2015	58 13 G	60 24 X		0 00 SHORT-TERM	(2 11)	BRINK'S COMPANY (THE) CMN AVERAGE PRICE IN ACCORD WITH THE CLIENT'S INSTRUCTION CTSY GS PRIVATE MONEY MANAGERS
110394103 6 00	12/22/2015 09/17/2015	148 55 G	194 30 X	W	45 75 SHORT-TERM	0 00	BRISTOW GROUP INC CMN AVERAGE PRICE IN ACCORD WITH THE CLIENT'S INSTRUCTION CTSY GS PRIVATE MONEY MANAGERS
114340102 5 00	12/22/2015 09/15/2015	56 34 G	53 77 X		0 00 SHORT-TERM	2 57	BROOKS AUTOMATION INC CMN AVERAGE PRICE IN ACCORD WITH THE CLIENT'S INSTRUCTION CTSY GS PRIVATE MONEY MANAGERS

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Tax Year	Account No	Tax ID Number	Legal Name
2015	-	XX-XXX9603	ZEMURRAY FOUNDATION

PROCEEDS FROM BROKER TRANSACTIONS (Continued)

SUBSTITUTE FORM 1099-B, OMB NO. 1545-0715

SHORT-TERM COVERED SECURITIES TRANSACTIONS: BASIS REPORTED TO THE IRS

APPLICABLE CHECK BOX ON FORM 8949 CODE A

CUSIP number / Product Identifier Quantity	1c Date sold or disposed 1b Date acquired	1d Proceeds 6 Gross or Net Proceeds reported to IRS[3]	1e Cost or other basis 3 Basis reported to IRS	1f Code, if any[1] 5 NonCovered security	1g. Adjustments 2 Type of gain or loss	Gain or (Loss)[2] 7 Loss not allowed based on amount in 1d	1a. Description of property
127055101 2 00	12/22/2015 08/06/2015	80 91 G	69 58 X		0 00 SHORT-TERM	11 33	CABOT CORP CMN AVERAGE PRICE IN ACCORD WITH THE CLIENT'S INSTRUCTION CTSY GS PRIVATE MONEY MANAGERS
16359R103 2 00	12/22/2015 08/06/2015	296 79 G	303 50 X		0 00 SHORT-TERM	(6 71)	CHEMED CORP CMN AVERAGE PRICE IN ACCORD WITH THE CLIENT'S INSTRUCTION CTSY GS PRIVATE MONEY MANAGERS
18911Q102 12 00	12/22/2015 08/06/2015	24 77 G	35 16 X		0 00 SHORT-TERM	(10 39)	CLOUD PEAK ENERGY INC CMN AVERAGE PRICE IN ACCORD WITH THE CLIENT'S INSTRUCTION CTSY GS PRIVATE MONEY MANAGERS
18948M108 5 00	12/22/2015 12/07/2015	89 29 G	87 37 X		0 00 SHORT-TERM	1 92	CLUBCORP HOLDINGS, INC CMN AVERAGE PRICE IN ACCORD WITH THE CLIENT'S INSTRUCTION CTSY GS PRIVATE MONEY MANAGERS
192479103 1 00	12/22/2015 08/06/2015	65 99 G	58 59 X		0 00 SHORT-TERM	7 40	COHERENT INC CMN AVERAGE PRICE IN ACCORD WITH THE CLIENT'S INSTRUCTION CTSY GS PRIVATE MONEY MANAGERS
197236102 4 00	12/22/2015 08/06/2015	129 35 G	130 88 X		0 00 SHORT-TERM	(1 53)	COLUMBIA BKG SYS INC CMN AVERAGE PRICE IN ACCORD WITH THE CLIENT'S INSTRUCTION CTSY GS PRIVATE MONEY MANAGERS
212485106 2 00	12/22/2015 08/06/2015	49 79 G	47 28 X		0 00 SHORT-TERM	2 51	CONVERGYS CORPORATION CMN AVERAGE PRICE IN ACCORD WITH THE CLIENT'S INSTRUCTION CTSY GS PRIVATE MONEY MANAGERS
229669106 4 00	12/22/2015 08/06/2015	182 23 G	184 46 X		0 00 SHORT-TERM	(2 23)	CUBIC CORP (DELAWARE) CMN AVERAGE PRICE IN ACCORD WITH THE CLIENT'S INSTRUCTION CTSY GS PRIVATE MONEY MANAGERS
231561101 2 00	12/22/2015 08/06/2015	131 53 G	134 73 X		0 00 SHORT-TERM	(3 20)	CURTISS-WRIGHT CORP CMN AVERAGE PRICE IN ACCORD WITH THE CLIENT'S INSTRUCTION CTSY GS PRIVATE MONEY MANAGERS
26168L205 4 00	12/22/2015 08/06/2015	240 83 G	229 69 X		0 00 SHORT-TERM	11 14	DREW INDUSTRIES INC NEW CMN AVERAGE PRICE IN ACCORD WITH THE CLIENT'S INSTRUCTION CTSY GS PRIVATE MONEY MANAGERS
262037104 1 00	12/22/2015 12/15/2015	59 17 G	59 99 X		0 00 SHORT-TERM	(0 82)	DRIL-QUIP, INC CMN AVERAGE PRICE IN ACCORD WITH THE CLIENT'S INSTRUCTION CTSY GS PRIVATE MONEY MANAGERS
29275Y102 5 00	12/22/2015 08/06/2015	285 15 G	279 29 X		0 00 SHORT-TERM	5 86	ENERSYS CMN AVERAGE PRICE IN ACCORD WITH THE CLIENT'S INSTRUCTION CTSY GS PRIVATE MONEY MANAGERS

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SHORT-TERM COVERED SECURITIES TRANSACTIONS: BASIS REPORTED TO THE IRS

APPLICABLE CHECK BOX ON FORM 8949 CODE A

CUSIP number / Product Identifier Quantity	1c Date sold or disposed 1b Date acquired	1d Proceeds 6 Gross or Net Proceeds reported to IRS [3]	1e Cost or other basis 3 Basis reported to IRS	1f. Code, if any [1] 5. NonCovered security	1g Adjustments 2 Type of gain or loss	Gain or (Loss) [2] 7 Loss not allowed based on amount in 1d	1a Description of property
G3198U102 5 00	12/22/2015 08/06/2015	111 64 G	144 55 X		0 00 SHORT-TERM	(32 91)	ESSENT GROUP LTD CMN AVERAGE PRICE IN ACCORD WITH THE CLIENT'S INSTRUCTION CTSY GS PRIVATE MONEY MANAGERS
31678A103 10 00	12/22/2015 08/06/2015	60 94 G	62 20 X		0 00 SHORT-TERM	(1 26)	FIFTH STREET FINANCE CORP MUTUAL FUND AVERAGE PRICE IN ACCORD WITH THE CLIENT'S INSTRUCTION CTSY GS PRIVATE MONEY MANAGERS
317923100 10 00	12/22/2015 08/06/2015	178 89 G	278 06 X		0 00 SHORT-TERM	(99 17)	FINISH LINE INC CL-A CMN CLASS A AVERAGE PRICE IN ACCORD WITH THE CLIENT'S INSTRUCTION CTSY GS PRIVATE MONEY MANAGERS
31847R102 7 00	12/22/2015 08/06/2015	247 58 G	284 35 X		0 00 SHORT-TERM	(36 77)	FIRST AMERICAN FIN CORP CMN AVERAGE PRICE IN ACCORD WITH THE CLIENT'S INSTRUCTION CTSY GS PRIVATE MONEY MANAGERS
31942D107 3 00	12/22/2015 08/26/2015	114 11 G	115 74 X		0 00 SHORT-TERM	(1 63)	FIRST CASH FINANCIAL SERVICE INC AVERAGE PRICE IN ACCORD WITH THE CLIENT'S INSTRUCTION CTSY GS PRIVATE MONEY MANAGERS
31946M103 1 00	12/22/2015 08/06/2015	252 42 G	257 90 X		0 00 SHORT-TERM	(5 48)	FIRST CITIZENS BANKSHARES CL A CMN CLASS A AVERAGE PRICE IN ACCORD WITH THE CLIENT'S INSTRUCTION CTSY GS PRIVATE MONEY MANAGERS
34984V100 3 00	12/22/2015 08/06/2015	36 74 G	45 39 X		0 00 SHORT-TERM	(8 65)	FORUM ENERGY TECHNOLOGIES INC CMN AVERAGE PRICE IN ACCORD WITH THE CLIENT'S INSTRUCTION CTSY GS PRIVATE MONEY MANAGERS
30281V108 4 00	12/22/2015 08/06/2015	107 95 G	121 94 X		0 00 SHORT-TERM	(13 99)	FTD COMPANIES, INC CMN AVERAGE PRICE IN ACCORD WITH THE CLIENT'S INSTRUCTION CTSY GS PRIVATE MONEY MANAGERS
302941109 3 00	12/22/2015 08/06/2015	102 77 G	118 43 X		0 00 SHORT-TERM	(15 66)	FTI CONSULTING, INC CMN AVERAGE PRICE IN ACCORD WITH THE CLIENT'S INSTRUCTION CTSY GS PRIVATE MONEY MANAGERS
361268105 1 00	12/22/2015 08/06/2015	61 98 G	67 01 X		0 00 SHORT-TERM	(5 03)	G & K SERVICES INC (CL-A) CMN CLASS A AVERAGE PRICE IN ACCORD WITH THE CLIENT'S INSTRUCTION CTSY GS PRIVATE MONEY MANAGERS

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Tax Year	Account No	Tax ID Number	Legal Name
2015		XX-XXX9603	ZEMURRAY FOUNDATION

PROCEEDS FROM BROKER TRANSACTIONS (Continued)

SUBSTITUTE FORM 1099-B, OMB NO. 1545-0715

SHORT-TERM COVERED SECURITIES TRANSACTIONS: BASIS REPORTED TO THE IRS

APPLICABLE CHECK BOX ON FORM 8949. CODE A

CUSIP number / Product Identifier	1c Date sold or disposed	1d Proceeds	1e Cost or other basis	1f Code, if any[1]	1g Adjustments	Gain or (Loss)[2]	1a Description of property
Quantity	1b. Date acquired	6. Gross or Net Proceeds reported to IRS[3]	3 Basis reported to IRS	5 NonCovered security	2 Type of gain or loss	7. Loss not allowed based on amount in 1d	
G39319101	12/22/2015	57 31	55 48		0 00	1 83	GLOBAL INDEMNITY PLC CMN AVERAGE PRICE IN ACCORD WITH THE CLIENT'S INSTRUCTION CTSY GS PRIVATE MONEY MANAGERS
2 00	08/06/2015	G	X		SHORT-TERM		
37954N206	12/22/2015	70 83	103 34		0 00	(32 51)	GLOBE SPECIALTY METALS INC CMN AVERAGE PRICE IN ACCORD WITH THE CLIENT'S INSTRUCTION CTSY GS PRIVATE MONEY MANAGERS
7 00	08/06/2015	G	X		SHORT-TERM		
387328107	12/22/2015	167 11	136 08		0 00	31 03	GRANITE CONSTRUCTION INC CMN AVERAGE PRICE IN ACCORD WITH THE CLIENT'S INSTRUCTION CTSY GS PRIVATE MONEY MANAGERS
4 00	08/06/2015	G	X		SHORT-TERM		
388689101	12/22/2015	345 51	415 24		0 00	(69 73)	GRAPHIC PACKAGING HLDGCO CMN AVERAGE PRICE IN ACCORD WITH THE CLIENT'S INSTRUCTION CTSY GS PRIVATE MONEY MANAGERS
28 00	08/06/2015	G	X		SHORT-TERM		
398905109	12/22/2015	150 09	186 30		0 00	(36 21)	GROUP 1 AUTOMOTIVE, INC CMN AVERAGE PRICE IN ACCORD WITH THE CLIENT'S INSTRUCTION CTSY GS PRIVATE MONEY MANAGERS
2 00	08/06/2015	G	X		SHORT-TERM		
41043F208	12/22/2015	67 43	83 94		0 00	(16 51)	HANGER INC CMN AVERAGE PRICE IN ACCORD WITH THE CLIENT'S INSTRUCTION CTSY GS PRIVATE MONEY MANAGERS
4 00	08/06/2015	G	X		SHORT-TERM		
410867105	12/22/2015	160 95	162 00		0 00	(1 05)	HANOVER INSURANCE GROUP INC CMN AVERAGE PRICE IN ACCORD WITH THE CLIENT'S INSTRUCTION CTSY GS PRIVATE MONEY MANAGERS
2 00	08/06/2015	G	X		SHORT-TERM		
422819102	12/22/2015	82 13	60 06		0 00	22 07	HEIDRICK & STRUGGLES INC CMN AVERAGE PRICE IN ACCORD WITH THE CLIENT'S INSTRUCTION CTSY GS PRIVATE MONEY MANAGERS
3 00	08/06/2015	G	X		SHORT-TERM		
42330P107	12/22/2015	83 03	134 43		0 00	(51 40)	HELIX ENERGY SOLUTNS GROUP INC CMN AVERAGE PRICE IN ACCORD WITH THE CLIENT'S INSTRUCTION CTSY GS PRIVATE MONEY MANAGERS
16 00	08/06/2015	G	X		SHORT-TERM		
428567101	12/22/2015	60 81	62 19		0 00	(1 38)	HIBBETT SPORTS INC CMN AVERAGE PRICE IN ACCORD WITH THE CLIENT'S INSTRUCTION CTSY GS PRIVATE MONEY MANAGERS
2 00	12/15/2015	G	X		SHORT-TERM		

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Tax Year	Account No	Tax ID Number	Legal Name
2015		XX-XXX9603	ZEMURRAY FOUNDATION

PROCEEDS FROM BROKER TRANSACTIONS (Continued)

SUBSTITUTE FORM 1099-B, OMB NO. 1545-0715

SHORT-TERM COVERED SECURITIES TRANSACTIONS: BASIS REPORTED TO THE IRS

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CUSIP number / Product Identifier Quantity	1c Date sold or disposed 1b. Date acquired	1d. Proceeds 6· Gross or Net Proceeds reported to IRS [3]	1e· Cost or other basis 3 Basis reported to IRS	1f Code, if any [1] 5. NonCovered security	1g. Adjustments 2 Type of gain or loss	Gain or (Loss) [2] 7· Loss not allowed based on amount in 1d	1a Description of property
431571108 4 00	12/22/2015 08/06/2015	114 75 G	117 47 X		0 00 SHORT-TERM	(2 72)	HILLENBRAND, INC CMN AVERAGE PRICE IN ACCORD WITH THE CLIENT'S INSTRUCTION CTSY GS PRIVATE MONEY MANAGERS
446413106 1 00	12/22/2015 08/06/2015	126 90 G	122 23 X		0 00 SHORT-TERM	4 67	HUNTINGTON INGALLS INDUSTRIES, INC AVERAGE PRICE IN ACCORD WITH THE CLIENT'S INSTRUCTION CTSY GS PRIVATE MONEY MANAGERS
G4705A100 2 00	12/22/2015 08/06/2015	147 01 G	161 83 X		0 00 SHORT-TERM	(14 82)	ICON PUBLIC LIMITED COMPANY CMN AVERAGE PRICE IN ACCORD WITH THE CLIENT'S INSTRUCTION CTSY GS PRIVATE MONEY MANAGERS
45665Q103 1 00	12/22/2015 08/06/2015	79 81 G	78 75 X		0 00 SHORT-TERM	1 06	INFINITY PPTY & CAS CORP CMN AVERAGE PRICE IN ACCORD WITH THE CLIENT'S INSTRUCTION CTSY GS PRIVATE MONEY MANAGERS
45765U103 4 00	12/22/2015 08/06/2015	100 31 G	107 92 X		0 00 SHORT-TERM	(7 61)	INSIGHT ENTERPRISES INC CMN AVERAGE PRICE IN ACCORD WITH THE CLIENT'S INSTRUCTION CTSY GS PRIVATE MONEY MANAGERS
457985208 3 00	12/22/2015 08/06/2015	200 66 G	184 98 X		0 00 SHORT-TERM	15 68	INTEGRA LIFESCIENCES HOLDING CORPORATION AVERAGE PRICE IN ACCORD WITH THE CLIENT'S INSTRUCTION CTSY GS PRIVATE MONEY MANAGERS
460335201 2 00	12/22/2015 08/06/2015	65 95 G	67 00 X		0 00 SHORT-TERM	(1 05)	INTL SPEEDWAY CORP-CL A CMN CLASS A AVERAGE PRICE IN ACCORD WITH THE CLIENT'S INSTRUCTION CTSY GS PRIVATE MONEY MANAGERS
48238T109 6 00	12/22/2015 08/06/2015	220 49 G	234 03 X		0 00 SHORT-TERM	(13 54)	KAR AUCTION SERVICES, INC CMN AVERAGE PRICE IN ACCORD WITH THE CLIENT'S INSTRUCTION CTSY GS PRIVATE MONEY MANAGERS
494580103 7 00	12/22/2015 08/06/2015	81 89 G	158 67 X		0 00 SHORT-TERM	(76 78)	KINDRED HEALTHCARE INC CMN AVERAGE PRICE IN ACCORD WITH THE CLIENT'S INSTRUCTION CTSY GS PRIVATE MONEY MANAGERS
498904200 4 00	12/22/2015 08/06/2015	74 15 G	97 68 X		0 00 SHORT-TERM	(23 53)	KNOLL INC CMN AVERAGE PRICE IN ACCORD WITH THE CLIENT'S INSTRUCTION CTSY GS PRIVATE MONEY MANAGERS

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Tax Year	Account No	Tax ID Number	Legal Name
2015		XX-XXX9603	ZEMURRAY FOUNDATION

PROCEEDS FROM BROKER TRANSACTIONS (Continued)

SUBSTITUTE FORM 1099-B, OMB NO. 1545-0715

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CUSIP number / Product Identifier Quantity	1c Date sold or disposed 1b Date acquired	1d. Proceeds 6· Gross or Net Proceeds reported to IRS [3]	1e· Cost or other basis 3 Basis reported to IRS	1f Code, if any [1] 5 NonCovered security	1g Adjustments 2 Type of gain or loss	Gain or (Loss) [2] 7 Loss not allowed based on amount in 1d	1a· Description of property
500643200 3 00	12/22/2015 08/06/2015	97 16 G	101 67 X		0 00 SHORT-TERM	(4 51)	KORN/FERRY INTERNATIONAL CMN AVERAGE PRICE IN ACCORD WITH THE CLIENT'S INSTRUCTION CTSY GS PRIVATE MONEY MANAGERS
515098101 1 00	12/22/2015 08/06/2015	56 96 G	71 43 X		0 00 SHORT-TERM	(14 47)	LANDSTAR SYSTEM INC CMN AVERAGE PRICE IN ACCORD WITH THE CLIENT'S INSTRUCTION CTSY GS PRIVATE MONEY MANAGERS
53219L109 2 00	12/22/2015 08/06/2015	142 01 G	162 55 X		0 00 SHORT-TERM	(20 54)	LIFEPOINT HEALTH INC CMN AVERAGE PRICE IN ACCORD WITH THE CLIENT'S INSTRUCTION CTSY GS PRIVATE MONEY MANAGERS
538034109 7 00	12/22/2015 08/06/2015	174 15 G	176 17 X		0 00 SHORT-TERM	(2 02)	LIVE NATION ENTERTAINMENT INC CMN AVERAGE PRICE IN ACCORD WITH THE CLIENT'S INSTRUCTION CTSY GS PRIVATE MONEY MANAGERS
G5753U112 14 00	12/22/2015 08/06/2015	206 63 G	232 51 X		0 00 SHORT-TERM	(25 88)	MAIDEN HOLDINGS, LTD CMN AVERAGE PRICE IN ACCORD WITH THE CLIENT'S INSTRUCTION CTSY GS PRIVATE MONEY MANAGERS
577933104 3 00	12/22/2015 08/06/2015	164 36 G	194 78 X		0 00 SHORT-TERM	(30 42)	MAXIMUS INC CMN AVERAGE PRICE IN ACCORD WITH THE CLIENT'S INSTRUCTION CTSY GS PRIVATE MONEY MANAGERS
587118100 9 00	12/22/2015 08/06/2015	135 80 G	520 65 X		0 00 SHORT-TERM	(384 85)	MENS WEARHOUSE INC (THE) CMN AVERAGE PRICE IN ACCORD WITH THE CLIENT'S INSTRUCTION CTSY GS PRIVATE MONEY MANAGERS
603158106 2 00	12/22/2015 09/18/2015	90 81 G	105 41 X		0 00 SHORT-TERM	(14 60)	MINERALS TECHNOLOGIES INC CMN AVERAGE PRICE IN ACCORD WITH THE CLIENT'S INSTRUCTION CTSY GS PRIVATE MONEY MANAGERS
55345K103 6 00	12/22/2015 08/06/2015	76 43 G	76 77 X		0 00 SHORT-TERM	(0 34)	MRC GLOBAL INC CMN AVERAGE PRICE IN ACCORD WITH THE CLIENT'S INSTRUCTION CTSY GS PRIVATE MONEY MANAGERS
624756102 2 00	12/22/2015 08/06/2015	54 71 G	64 40 X		0 00 SHORT-TERM	(9 69)	MUELLER INDUSTRIES INC CMN AVERAGE PRICE IN ACCORD WITH THE CLIENT'S INSTRUCTION CTSY GS PRIVATE MONEY MANAGERS
G6331W109 4 00	12/22/2015 11/04/2015	67 80 G	66 29 X		0 00 SHORT-TERM	1 51	MULTI PACKAGING SOLUTIONS INTL LIMITED CMN AVERAGE PRICE IN ACCORD WITH THE CLIENT'S INSTRUCTION CTSY GS PRIVATE MONEY MANAGERS

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PROCEEDS FROM BROKER TRANSACTIONS (Continued)

SUBSTITUTE FORM 1099-B, OMB NO. 1545-0715

Tax Year	Account No	Tax ID Number	Legal Name
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63861C109 8 00	12/22/2015 08/06/2015	106 71 G	140 23 X		0 00 SHORT-TERM	(33 52)	NATIONSTAR MTG HLDGS INC CMN AVERAGE PRICE IN ACCORD WITH THE CLIENT'S INSTRUCTION CTSY GS PRIVATE MONEY MANAGERS
63935N107 12 00	12/22/2015 08/06/2015	194 27 G	186 27 X		0 00 SHORT-TERM	8 00	NAVIGANT CONSULTING INC CMN AVERAGE PRICE IN ACCORD WITH THE CLIENT'S INSTRUCTION CTSY GS PRIVATE MONEY MANAGERS
638904102 1 00	12/22/2015 08/06/2015	83 83 G	77 83 X		0 00 SHORT-TERM	6 00	NAVIGATORS GROUP INC CMN AVERAGE PRICE IN ACCORD WITH THE CLIENT'S INSTRUCTION CTSY GS PRIVATE MONEY MANAGERS
64031N108 5 00	12/22/2015 08/06/2015	160 54 G	195 10 X	W	34 56 SHORT-TERM	0 00	NELNET, INC CMN CLASS A AVERAGE PRICE IN ACCORD WITH THE CLIENT'S INSTRUCTION CTSY GS PRIVATE MONEY MANAGERS
64111Q104 3 00	12/22/2015 08/06/2015	127 91 G	99 00 X		0 00 SHORT-TERM	28 91	NETGEAR, INC CMN AVERAGE PRICE IN ACCORD WITH THE CLIENT'S INSTRUCTION CTSY GS PRIVATE MONEY MANAGERS
67018T105 2 00	12/22/2015 08/06/2015	77 17 G	79 77 X		0 00 SHORT-TERM	(2 60)	NU SKIN ENTERPRISES INC CMN CLASS A AVERAGE PRICE IN ACCORD WITH THE CLIENT'S INSTRUCTION CTSY GS PRIVATE MONEY MANAGERS
690732102 5 00	12/22/2015 08/06/2015	178 64 G	173 23 X		0 00 SHORT-TERM	5 41	OWENS & MINOR INC (NEW) CMN AVERAGE PRICE IN ACCORD WITH THE CLIENT'S INSTRUCTION CTSY GS PRIVATE MONEY MANAGERS
699462107 2 00	12/22/2015 08/06/2015	129 51 G	130 47 X		0 00 SHORT-TERM	(0 96)	PAREXEL INTERNATIONAL CORP CMN AVERAGE PRICE IN ACCORD WITH THE CLIENT'S INSTRUCTION CTSY GS PRIVATE MONEY MANAGERS
701877102 8 00	12/22/2015 08/06/2015	135 59 G	121 31 X		0 00 SHORT-TERM	14 28	PARSLEY ENERGY, INC CMN AVERAGE PRICE IN ACCORD WITH THE CLIENT'S INSTRUCTION CTSY GS PRIVATE MONEY MANAGERS
693320202 9 00	12/22/2015 08/06/2015	136 43 G	143 25 X		0 00 SHORT-TERM	(6 82)	PHH CORPORATION CMN AVERAGE PRICE IN ACCORD WITH THE CLIENT'S INSTRUCTION CTSY GS PRIVATE MONEY MANAGERS
69349H107 3 00	12/22/2015 08/06/2015	89 06 G	79 41 X		0 00 SHORT-TERM	9 65	PNM RESOURCES INC CMN AVERAGE PRICE IN ACCORD WITH THE CLIENT'S INSTRUCTION CTSY GS PRIVATE MONEY MANAGERS

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Tax Year	Account No	Tax ID Number	Legal Name
2015	[illegible]	XX-XXX9603	ZEMURRAY FOUNDATION

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750236101 12 00	12/22/2015 08/06/2015	163 19 G	219 96 X	W	56 77 SHORT-TERM	0 00	RADIAN GROUP INC CMN AVERAGE PRICE IN ACCORD WITH THE CLIENT'S INSTRUCTION CTSY GS PRIVATE MONEY MANAGERS
76009N100 4 00	12/22/2015 08/06/2015	60 87 G	106 09 X		0 00 SHORT-TERM	(45 22)	RENT-A-CENTER INC CMN AVERAGE PRICE IN ACCORD WITH THE CLIENT'S INSTRUCTION CTSY GS PRIVATE MONEY MANAGERS
74972G103 10 00	12/22/2015 08/06/2015	106 39 G	151 30 X		0 00 SHORT-TERM	(44 91)	RPX CORPORATION CMN AVERAGE PRICE IN ACCORD WITH THE CLIENT'S INSTRUCTION CTSY GS PRIVATE MONEY MANAGERS
74978Q105 6 00	12/22/2015 08/06/2015	139 55 G	147 06 X		0 00 SHORT-TERM	(7 51)	RSP PERMIAN INC CMN AVERAGE PRICE IN ACCORD WITH THE CLIENT'S INSTRUCTION CTSY GS PRIVATE MONEY MANAGERS
78648T100 1 00	12/22/2015 08/06/2015	53 74 G	56 41 X		0 00 SHORT-TERM	(2 67)	SAFETY INSURANCE GROUP, INC CMN AVERAGE PRICE IN ACCORD WITH THE CLIENT'S INSTRUCTION CTSY GS PRIVATE MONEY MANAGERS
808541106 3 00	12/22/2015 08/06/2015	125 12 G	113 88 X		0 00 SHORT-TERM	11 24	SCHWEITZER-MAUDUIT INTERNATION CMN AVERAGE PRICE IN ACCORD WITH THE CLIENT'S INSTRUCTION CTSY GS PRIVATE MONEY MANAGERS
81619Q105 8 00	12/22/2015 08/06/2015	96 63 G	115 02 X		0 00 SHORT-TERM	(18 39)	SELECT MEDICAL HOLDINGS CORP CMN AVERAGE PRICE IN ACCORD WITH THE CLIENT'S INSTRUCTION CTSY GS PRIVATE MONEY MANAGERS
81725T100 1 00	12/22/2015 08/06/2015	62 01 G	68 35 X		0 00 SHORT-TERM	(6 34)	SENSIENT TECHNOLOGIES CORP CMN AVERAGE PRICE IN ACCORD WITH THE CLIENT'S INSTRUCTION CTSY GS PRIVATE MONEY MANAGERS
78442P106 24 00	12/22/2015 08/26/2015	150 23 G	197 87 X		0 00 SHORT-TERM	(47 64)	SLM CORPORATION CMN AVERAGE PRICE IN ACCORD WITH THE CLIENT'S INSTRUCTION CTSY GS PRIVATE MONEY MANAGERS
852891100 1 00	12/22/2015 08/06/2015	113 68 G	114 39 X		0 00 SHORT-TERM	(0 71)	STANCORP FINANCIAL CORP, INC CMN AVERAGE PRICE IN ACCORD WITH THE CLIENT'S INSTRUCTION CTSY GS PRIVATE MONEY MANAGERS

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SHORT-TERM COVERED SECURITIES TRANSACTIONS: BASIS REPORTED TO THE IRS

APPLICABLE CHECK BOX ON FORM 8949 CODE A

CUSIP number / Product Identifier Quantity	1c Date sold or disposed 1b Date acquired	1d Proceeds 6 Gross or Net Proceeds reported to IRS[3]	1e Cost or other basis 3. Basis reported to IRS	1f. Code, if any[1] 5 NonCovered security	1g. Adjustments 2 Type of gain or loss	Gain or (Loss)[2] 7 Loss not allowed based on amount in 1d	1a Description of property
85571Q102 4 00	12/22/2015 08/06/2015	134 83 G	145 92 X		0 00 SHORT-TERM	(11 09)	STARZ CMN CLASS A AVERAGE PRICE IN ACCORD WITH THE CLIENT'S INSTRUCTION CTSY GS PRIVATE MONEY MANAGERS
556269108 5 00	12/22/2015 08/06/2015	152 19 G	195 81 X	W	43 62 SHORT-TERM	0 00	STEVEN MADDEN LTD CMN AVERAGE PRICE IN ACCORD WITH THE CLIENT'S INSTRUCTION CTSY GS PRIVATE MONEY MANAGERS
871237103 8 00	12/22/2015 08/06/2015	245 03 G	201 77 X		0 00 SHORT-TERM	43 26	SYKES ENTERPRISES INC CMN AVERAGE PRICE IN ACCORD WITH THE CLIENT'S INSTRUCTION CTSY GS PRIVATE MONEY MANAGERS
87151Q106 7 00	12/22/2015 08/06/2015	221 40 G	170 70 X		0 00 SHORT-TERM	50 70	SYMETRA FINANCIAL CORPORATION CMN AVERAGE PRICE IN ACCORD WITH THE CLIENT'S INSTRUCTION CTSY GS PRIVATE MONEY MANAGERS
87162W100 5 00	12/22/2015 08/06/2015	453 74 G	384 03 X		0 00 SHORT-TERM	69 71	SYNNEX CORPORATION CMN AVERAGE PRICE IN ACCORD WITH THE CLIENT'S INSTRUCTION CTSY GS PRIVATE MONEY MANAGERS
879939106 6 00	12/22/2015 08/06/2015	166 97 G	165 34 X		0 00 SHORT-TERM	1 63	TELETECH HOLDINGS INC CMN AVERAGE PRICE IN ACCORD WITH THE CLIENT'S INSTRUCTION CTSY GS PRIVATE MONEY MANAGERS
880770102 5 00	12/22/2015 08/06/2015	105 64 G	94 50 X		0 00 SHORT-TERM	11 14	TERADYNE INC CMN AVERAGE PRICE IN ACCORD WITH THE CLIENT'S INSTRUCTION CTSY GS PRIVATE MONEY MANAGERS
880779103 8 00	12/22/2015 08/06/2015	147 59 G	171 39 X		0 00 SHORT-TERM	(23 80)	TEREX CORP (NEW) CMN AVERAGE PRICE IN ACCORD WITH THE CLIENT'S INSTRUCTION CTSY GS PRIVATE MONEY MANAGERS
88162G103 5 00	12/22/2015 08/06/2015	129 24 G	133 05 X		0 00 SHORT-TERM	(3 81)	TETRA TECH INC (NEW) CMN AVERAGE PRICE IN ACCORD WITH THE CLIENT'S INSTRUCTION CTSY GS PRIVATE MONEY MANAGERS
885160101 6 00	12/22/2015 08/06/2015	336 72 G	333 39 X		0 00 SHORT-TERM	3 33	THOR INDUSTRIES INC CMN AVERAGE PRICE IN ACCORD WITH THE CLIENT'S INSTRUCTION CTSY GS PRIVATE MONEY MANAGERS
901109108 4 00	12/22/2015 08/06/2015	63 23 G	80 09 X		0 00 SHORT-TERM	(16 86)	TUTOR PERINI CORPORATION CMN AVERAGE PRICE IN ACCORD WITH THE CLIENT'S INSTRUCTION CTSY GS PRIVATE MONEY MANAGERS

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Tax Year	Account No	Tax ID Number	Legal Name
2015		XX-XXX9603	ZEMURRAY FOUNDATION

PROCEEDS FROM BROKER TRANSACTIONS (Continued)

SUBSTITUTE FORM 1099-B, OMB NO. 1545-0715

SHORT-TERM COVERED SECURITIES TRANSACTIONS: BASIS REPORTED TO THE IRS

APPLICABLE CHECK BOX ON FORM 8949· CODE A

CUSIP number / Product Identifier Quantity	1c Date sold or disposed 1b Date acquired	1d Proceeds 6· Gross or Net Proceeds reported to IRS[3]	1e. Cost or other basis 3 Basis reported to IRS	1f Code, if any[1] 5 NonCovered security	1g· Adjustments 2· Type of gain or loss	Gain or (Loss)[2] 7 Loss not allowed based on amount in 1d	1a Description of property
913456109 2 00	12/22/2015 08/06/2015	110 07 G	116 83 X		0 00 SHORT-TERM	(6 76)	UNIVERSAL CORPORATION CMN AVERAGE PRICE IN ACCORD WITH THE CLIENT'S INSTRUCTION CTSY GS PRIVATE MONEY MANAGERS
93148P102 9 00	12/22/2015 08/06/2015	257 76 G	210 32 X		0 00 SHORT-TERM	47 44	WALKER & DUNLOP, INC CMN AVERAGE PRICE IN ACCORD WITH THE CLIENT'S INSTRUCTION CTSY GS PRIVATE MONEY MANAGERS
938824109 6 00	12/22/2015 08/06/2015	142 13 G	139 91 X		0 00 SHORT-TERM	2 22	WASHINGTON FEDERAL INC CMN AVERAGE PRICE IN ACCORD WITH THE CLIENT'S INSTRUCTION CTSY GS PRIVATE MONEY MANAGERS
95082P105 4 00	12/22/2015 08/06/2015	168 95 G	233 36 X	W	64 41 SHORT-TERM	0 00	WESCO INTERNATIONAL INC CMN AVERAGE PRICE IN ACCORD WITH THE CLIENT'S INSTRUCTION CTSY GS PRIVATE MONEY MANAGERS
959319104 4 00	12/22/2015 08/06/2015	149 59 G	191 98 X		0 00 SHORT-TERM	(42 39)	WESTERN REFINING, INC CMN AVERAGE PRICE IN ACCORD WITH THE CLIENT'S INSTRUCTION CTSY GS PRIVATE MONEY MANAGERS
981475106 13 00	12/22/2015 08/06/2015	496 82 G	526 72 X		0 00 SHORT-TERM	(29 90)	WORLD FUEL SERVICES CORP CMN AVERAGE PRICE IN ACCORD WITH THE CLIENT'S INSTRUCTION CTSY GS PRIVATE MONEY MANAGERS
ACCOUNT TOTAL (COVERED: SHORT-TERM)		**127,971.29**	**131,766.08**			**(3,535.59)**	

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PROCEEDS FROM BROKER TRANSACTIONS

SUBSTITUTE FORM 1099-B, OMB NO. 1545-0715

Tax Year	Account No	Tax ID Number	Legal Name
2015	--- ----- -	XX-XXX9603	ZEMURRAY FOUNDATION

SHORT-TERM COVERED SECURITIES TRANSACTIONS: BASIS REPORTED TO THE IRS

APPLICABLE CHECK BOX ON FORM 8949 CODE A

CUSIP number / Product Identifier Quantity	1c Date sold or disposed 1b Date acquired	1d Proceeds 6 Gross or Net Proceeds reported to IRS [3]	1e. Cost or other basis 3 Basis reported to IRS	1f Code, if any [1] 5 NonCovered security	1g. Adjustments 2 Type of gain or loss	Gain or (Loss) [2] 7 Loss not allowed based on amount in 1d	1a. Description of property
066923558 42,554 29	09/24/2015 08/05/2015	9,936,000 00 G	10,764,106 40 X	W	3,378 72 SHORT-TERM	(824,727 68)	BLACKROCK BLACKROCK S&P 500 INDEX FUND DE DISCRETION EXERCISED
38147N871 2,217 53	10/26/2015 09/24/2015	21,000 00 G	20,312 57 X		0 00 SHORT-TERM	687 43	MULTI-MANAGER U S DYNAMIC EQUITY FUND DE DISCRETION EXERCISED
38147N871 5,252 10	11/20/2015 09/24/2015	50,000 01 G	48,109 25 X		0 00 SHORT-TERM	1,890 76	MULTI-MANAGER U S DYNAMIC EQUITY FUND DE DISCRETION EXERCISED
066923558 1,039 24	12/11/2015 08/05/2015	250,000 00 G	262,876 26 X	W	4,739 75 SHORT-TERM	(8,136 51)	BLACKROCK BLACKROCK S&P 500 INDEX FUND DE DISCRETION EXERCISED
38147N871 32,786 89	12/11/2015 09/24/2015	300,000 00 G	300,327 87 X	W	47 87 SHORT-TERM	(280 00)	MULTI-MANAGER U S DYNAMIC EQUITY FUND DE DISCRETION EXERCISED
ACCOUNT TOTAL (COVERED: SHORT-TERM)		**10,557,000.01**	**11,395,732.35**			**(830,566.00)**	

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Tax Year	Account No	Tax ID Number	Legal Name
2015		XX-XXX9603	ZEMURRAY FOUNDATION

PROCEEDS FROM BROKER TRANSACTIONS
SUBSTITUTE FORM 1099-B, OMB NO. 1545-0715

NONCOVERED SECURITIES TRANSACTIONS: BASIS NOT REPORTED TO THE IRS
APPLICABLE CHECK BOX ON FORM 8949: CODE X

CUSIP number / Product Identifier Quantity	1c: Date sold or disposed 1b: Date acquired	1d. Proceeds 6 Gross or Net Proceeds reported to IRS[3]	1e Cost or other basis 3. Basis reported to IRS	1f Code, if any[1] 5 NonCovered security	1g. Adjustments 2: Type of gain or loss	Gain or (Loss)[2] 7 Loss not allowed based on amount in 1d	1a: Description of property
046433207 0 00	10/22/2015	14 44		 X			U S DOLLAR Qualified Cash in lieu proceeds on ASTRONICS CORP CMN Stock Spinoff
ACCOUNT TOTAL (NONCOVERED)		**14.44**					

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Stmt. 9D Pg 2 of 13

Tax Year	Account No	Tax ID Number	Legal Name
2015		XX-XXX9603	ZEMURRAY FOUNDATION

PROCEEDS FROM BROKER TRANSACTIONS (Continued)

SUBSTITUTE FORM 1099-B, OMB NO. 1545-0715

SHORT-TERM COVERED SECURITIES TRANSACTIONS: BASIS REPORTED TO THE IRS

APPLICABLE CHECK BOX ON FORM 8949· CODE A

CUSIP number / Product Identifier Quantity	1c Date sold or disposed 1b. Date acquired	1d Proceeds 6· Gross or Net Proceeds reported to IRS [3]	1e Cost or other basis 3 Basis reported to IRS	1f Code, if any [1] 5. NonCovered security	1g· Adjustments 2 Type of gain or loss	Gain or (Loss) [2] 7. Loss not allowed based on amount in 1d	1a Description of property
00508X203 1,543 00	09/08/2015 08/06/2015	30,028 84 G	35,113 13 X		0 00 SHORT-TERM	(5,084 29)	ACTUANT CORP CMN CLASS A AVERAGE PRICE IN ACCORD WITH THE CLIENT'S INSTRUCTION CTSY GS PRIVATE MONEY MANAGERS
562750109 115 00	09/28/2015 08/06/2015	7,123 41 G	7,418 10 X		0 00 SHORT-TERM	(294 69)	MANHATTAN ASSOCIATES INC CMN AVERAGE PRICE IN ACCORD WITH THE CLIENT'S INSTRUCTION CTSY GS PRIVATE MONEY MANAGERS
024061103 82 00	09/30/2015 08/06/2015	1,635 04 G	1,688 00 X		0 00 SHORT-TERM	(52 96)	AMERICAN AXLE & MFG HOLDINGS INC AVERAGE PRICE IN ACCORD WITH THE CLIENT'S INSTRUCTION CTSY GS PRIVATE MONEY MANAGERS
032359309 63 00	09/30/2015 08/06/2015	3,933 01 G	4,212 55 X		0 00 SHORT-TERM	(279 54)	AMTRUST FINANCIAL SERVICES INC CMN AVERAGE PRICE IN ACCORD WITH THE CLIENT'S INSTRUCTION CTSY GS PRIVATE MONEY MANAGERS
063904106 100 00	09/30/2015 08/06/2015	4,371 91 G	4,443 54 X		0 00 SHORT-TERM	(71 63)	BANK OF THE OZARKS INC CMN AVERAGE PRICE IN ACCORD WITH THE CLIENT'S INSTRUCTION CTSY GS PRIVATE MONEY MANAGERS
225310101 15 00	09/30/2015 08/06/2015	2,947 29 G	3,495 52 X		0 00 SHORT-TERM	(548 23)	CREDIT ACCEPTANCE CORPORATION CMN AVERAGE PRICE IN ACCORD WITH THE CLIENT'S INSTRUCTION CTSY GS PRIVATE MONEY MANAGERS
258278100 42 00	09/30/2015 08/06/2015	2,121 38 G	2,159 25 X		0 00 SHORT-TERM	(37 87)	DORMAN PRODUCTS INC CMN AVERAGE PRICE IN ACCORD WITH THE CLIENT'S INSTRUCTION CTSY GS PRIVATE MONEY MANAGERS
268948106 42 00	09/30/2015 08/06/2015	1,920 63 G	1,871 00 X		0 00 SHORT-TERM	49 63	EAGLE BANCORP, INC CMN AVERAGE PRICE IN ACCORD WITH THE CLIENT'S INSTRUCTION CTSY GS PRIVATE MONEY MANAGERS
29275Y102 150 00	09/30/2015 08/06/2015	7,921 35 G	8,312 48 X		0 00 SHORT-TERM	(391 13)	ENERSYS CMN AVERAGE PRICE IN ACCORD WITH THE CLIENT'S INSTRUCTION CTSY GS PRIVATE MONEY MANAGERS
404303109 96 00	09/30/2015 08/06/2015	5,568 85 G	6,557 82 X		0 00 SHORT-TERM	(988 97)	HSN, INC CMN AVERAGE PRICE IN ACCORD WITH THE CLIENT'S INSTRUCTION CTSY GS PRIVATE MONEY MANAGERS

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Tax Year	Account No	Tax ID Number	Legal Name
2015	'	XX-XXX9603	ZEMURRAY FOUNDATION

PROCEEDS FROM BROKER TRANSACTIONS (Continued)

SUBSTITUTE FORM 1099-B, OMB NO. 1545-0715

SHORT-TERM COVERED SECURITIES TRANSACTIONS: BASIS REPORTED TO THE IRS

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52471Y106 82 00	09/30/2015 08/06/2015	2,470 61 G	2,437 49 X		0 00 SHORT-TERM	33 12	LEGACY TEX FINL GROUP INC CMN AVERAGE PRICE IN ACCORD WITH THE CLIENT'S INSTRUCTION CTSY GS PRIVATE MONEY MANAGERS
562750109 38 00	09/30/2015 08/06/2015	2,368 11 G	2,451 20 X		0 00 SHORT-TERM	(83 09)	MANHATTAN ASSOCIATES INC CMN AVERAGE PRICE IN ACCORD WITH THE CLIENT'S INSTRUCTION CTSY GS PRIVATE MONEY MANAGERS
610236101 19 00	09/30/2015 08/06/2015	1,275 82 G	1,236 66 X		0 00 SHORT-TERM	39 16	MONRO MUFFLER BRAKE, INC CMN AVERAGE PRICE IN ACCORD WITH THE CLIENT'S INSTRUCTION CTSY GS PRIVATE MONEY MANAGERS
640491106 44 00	09/30/2015 08/06/2015	1,998 44 G	2,538 07 X	W	539 63 SHORT-TERM	0 00	NEOGEN CORP CMN AVERAGE PRICE IN ACCORD WITH THE CLIENT'S INSTRUCTION CTSY GS PRIVATE MONEY MANAGERS
671044105 22 00	09/30/2015 08/06/2015	1,678 12 G	1,505 05 X		0 00 SHORT-TERM	173 07	OSI SYSTEMS INC CMN AVERAGE PRICE IN ACCORD WITH THE CLIENT'S INSTRUCTION CTSY GS PRIVATE MONEY MANAGERS
699462107 81 00	09/30/2015 08/06/2015	4,965 20 G	5,307 83 X		0 00 SHORT-TERM	(342 63)	PAREXEL INTERNATIONAL CORP CMN AVERAGE PRICE IN ACCORD WITH THE CLIENT'S INSTRUCTION CTSY GS PRIVATE MONEY MANAGERS
55826P100 25 00	09/30/2015 08/06/2015	1,782 96 G	1,909 74 X		0 00 SHORT-TERM	(126 78)	THE MADISON SQUARE GARDEN CO CMN CLASS A AVERAGE PRICE IN ACCORD WITH THE CLIENT'S INSTRUCTION CTSY GS PRIVATE MONEY MANAGERS
89469A104 28 00	09/30/2015 08/06/2015	2,173 60 G	2,178 93 X		0 00 SHORT-TERM	(5 33)	TREEHOUSE FOODS, INC CMN AVERAGE PRICE IN ACCORD WITH THE CLIENT'S INSTRUCTION CTSY GS PRIVATE MONEY MANAGERS
902252105 11 00	09/30/2015 08/06/2015	1,615 87 G	1,529 88 X		0 00 SHORT-TERM	85 99	TYLER TECHNOLOGIES INC CMN AVERAGE PRICE IN ACCORD WITH THE CLIENT'S INSTRUCTION CTSY GS PRIVATE MONEY MANAGERS
55825T103 0 67	10/01/2015 08/06/2015	118 78 G	0 00 X		0 00 SHORT-TERM	118 78	U S DOLLAR Qualified Cash in lieu proceeds on THE MADISON SQUARE GARDEN CO Stock Spinoff

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Tax Year	Account No	Tax ID Number	Legal Name
2015	[illegible]	XX-XXX9603	ZEMURRAY FOUNDATION

PROCEEDS FROM BROKER TRANSACTIONS (Continued)

SUBSTITUTE FORM 1099-B, OMB NO. 1545-0715

SHORT-TERM COVERED SECURITIES TRANSACTIONS: BASIS REPORTED TO THE IRS

APPLICABLE CHECK BOX ON FORM 8949 CODE A

CUSIP number / Product Identifier Quantity	1c Date sold or disposed 1b Date acquired	1d Proceeds 6 Gross or Net Proceeds reported to IRS [3]	1e Cost or other basis 3 Basis reported to IRS	1f Code, if any [1] 5 NonCovered security	1g Adjustments 2 Type of gain or loss	Gain or (Loss) [2] 7 Loss not allowed based on amount in 1d	1a Description of property
978097103 1,157 00	10/05/2015 08/06/2015	25,500 16 G	32,521 19 X		0 00 SHORT-TERM	(7,021 03)	WOLVERINE WORLD WIDE CMN AVERAGE PRICE IN ACCORD WITH THE CLIENT'S INSTRUCTION CTSY GS PRIVATE MONEY MANAGERS
562750109 216 00	10/26/2015 08/06/2015	16,008 13 G	13,933 12 X		0 00 SHORT-TERM	2,075 01	MANHATTAN ASSOCIATES INC CMN AVERAGE PRICE IN ACCORD WITH THE CLIENT'S INSTRUCTION CTSY GS PRIVATE MONEY MANAGERS
032359309 53 00	10/29/2015 08/06/2015	3,653 22 G	3,543 89 X		0 00 SHORT-TERM	109 33	AMTRUST FINANCIAL SERVICES INC CMN AVERAGE PRICE IN ACCORD WITH THE CLIENT'S INSTRUCTION CTSY GS PRIVATE MONEY MANAGERS
046433108 10 00	10/29/2015 08/06/2015	378 49 G	463 99 X	W	85 50 SHORT-TERM	0 00	ASTRONICS CORP CMN AVERAGE PRICE IN ACCORD WITH THE CLIENT'S INSTRUCTION CTSY GS PRIVATE MONEY MANAGERS
073302101 35 00	10/29/2015 08/06/2015	1,666 66 G	1,760 64 X		0 00 SHORT-TERM	(93 98)	B/E AEROSPACE INC CMN AVERAGE PRICE IN ACCORD WITH THE CLIENT'S INSTRUCTION CTSY GS PRIVATE MONEY MANAGERS
057665200 32 00	10/29/2015 08/06/2015	2,223 31 G	1,984 00 X		0 00 SHORT-TERM	239 31	BALCHEM CORPORATION CMN AVERAGE PRICE IN ACCORD WITH THE CLIENT'S INSTRUCTION CTSY GS PRIVATE MONEY MANAGERS
063904106 48 00	10/29/2015 08/06/2015	2,468 59 G	2,132 90 X		0 00 SHORT-TERM	335 69	BANK OF THE OZARKS INC CMN AVERAGE PRICE IN ACCORD WITH THE CLIENT'S INSTRUCTION CTSY GS PRIVATE MONEY MANAGERS
100557107 5 00	10/29/2015 08/06/2015	1,221 72 G	1,173 35 X		0 00 SHORT-TERM	48 37	BOSTON BEER INC CL A CMN CLASS A AVERAGE PRICE IN ACCORD WITH THE CLIENT'S INSTRUCTION CTSY GS PRIVATE MONEY MANAGERS
194693107 16 00	10/29/2015 08/06/2015	782 87 G	748 01 X		0 00 SHORT-TERM	34 86	COLLIERS INTERNATIONAL GROUP INC CMN AVERAGE PRICE IN ACCORD WITH THE CLIENT'S INSTRUCTION CTSY GS PRIVATE MONEY MANAGERS
221006109 25 00	10/29/2015 08/06/2015	830 48 G	824 95 X		0 00 SHORT-TERM	5 53	CORVEL CORP CMN AVERAGE PRICE IN ACCORD WITH THE CLIENT'S INSTRUCTION CTSY GS PRIVATE MONEY MANAGERS

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APPLICABLE CHECK BOX ON FORM 8949 CODE A

CUSIP number / Product Identifier Quantity	1c Date sold or disposed 1b Date acquired	1d Proceeds 6 Gross or Net Proceeds reported to IRS [3]	1e Cost or other basis 3. Basis reported to IRS	1f Code, if any [1] 5 NonCovered security	1g Adjustments 2 Type of gain or loss	Gain or (Loss) [2] 7 Loss not allowed based on amount in 1d	1a Description of property
258278100 10 00	10/29/2015 08/06/2015	470 89 G	514 11 X		0 00 SHORT-TERM	(43 22)	DORMAN PRODUCTS INC CMN AVERAGE PRICE IN ACCORD WITH THE CLIENT'S INSTRUCTION CTSY GS PRIVATE MONEY MANAGERS
26168L205 5 00	10/29/2015 08/06/2015	300 74 G	287 07 X		0 00 SHORT-TERM	13 67	DREW INDUSTRIES INC NEW CMN AVERAGE PRICE IN ACCORD WITH THE CLIENT'S INSTRUCTION CTSY GS PRIVATE MONEY MANAGERS
268948106 15 00	10/29/2015 08/06/2015	747 13 G	668 21 X		0 00 SHORT-TERM	78 92	EAGLE BANCORP, INC CMN AVERAGE PRICE IN ACCORD WITH THE CLIENT'S INSTRUCTION CTSY GS PRIVATE MONEY MANAGERS
29275Y102 7 00	10/29/2015 08/06/2015	434 00 G	387 92 X		0 00 SHORT-TERM	46 08	ENERSYS CMN AVERAGE PRICE IN ACCORD WITH THE CLIENT'S INSTRUCTION CTSY GS PRIVATE MONEY MANAGERS
297425100 15 00	10/29/2015 08/06/2015	1,152 57 G	1,318 65 X		0 00 SHORT-TERM	(166 08)	ESTERLINE TECHNOLOGIES CORP CMN AVERAGE PRICE IN ACCORD WITH THE CLIENT'S INSTRUCTION CTSY GS PRIVATE MONEY MANAGERS
33767E103 135 00	10/29/2015 08/06/2015	4,677 31 G	4,285 08 X		0 00 SHORT-TERM	392 23	FIRSTSERVICE CORPORATION CMN CLASS AVERAGE PRICE IN ACCORD WITH THE CLIENT'S INSTRUCTION CTSY GS PRIVATE MONEY MANAGERS
371559105 12 00	10/29/2015 08/06/2015	774 82 G	875 76 X		0 00 SHORT-TERM	(100 94)	GENESEE & WYOMING INC CMN CLASS A AVERAGE PRICE IN ACCORD WITH THE CLIENT'S INSTRUCTION CTSY GS PRIVATE MONEY MANAGERS
422806109 29 00	10/29/2015 08/06/2015	1,447 65 G	1,569 24 X		0 00 SHORT-TERM	(121 59)	HEICO CORPORATION (NEW) CMN AVERAGE PRICE IN ACCORD WITH THE CLIENT'S INSTRUCTION CTSY GS PRIVATE MONEY MANAGERS
G4388N106 6 00	10/29/2015 09/08/2015	598 72 G	509 87 X		0 00 SHORT-TERM	88 85	HELEN OF TROY LTD (NEW) CMN AVERAGE PRICE IN ACCORD WITH THE CLIENT'S INSTRUCTION CTSY GS PRIVATE MONEY MANAGERS
436893200 18 00	10/29/2015 08/06/2015	797 92 G	736 02 X		0 00 SHORT-TERM	61 90	HOME BANCSHARES, INC CMN AVERAGE PRICE IN ACCORD WITH THE CLIENT'S INSTRUCTION CTSY GS PRIVATE MONEY MANAGERS
482539103 34 00	10/29/2015 08/06/2015	1,312 37 G	1,335 86 X	W	23 49 SHORT-TERM	0 00	KLX INC CMN AVERAGE PRICE IN ACCORD WITH THE CLIENT'S INSTRUCTION CTSY GS PRIVATE MONEY MANAGERS

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Tax Year	Account No	Tax ID Number	Legal Name
2015	.	XX-XXX9603	ZEMURRAY FOUNDATION

PROCEEDS FROM BROKER TRANSACTIONS (Continued)

SUBSTITUTE FORM 1099-B, OMB NO. 1545-0715

SHORT-TERM COVERED SECURITIES TRANSACTIONS: BASIS REPORTED TO THE IRS

APPLICABLE CHECK BOX ON FORM 8949 CODE A

CUSIP number / Product Identifier Quantity	1c· Date sold or disposed 1b· Date acquired	1d. Proceeds 6 Gross or Net Proceeds reported to IRS [3]	1e. Cost or other basis 3 Basis reported to IRS	1f· Code, if any [1] 5 NonCovered security	1g. Adjustments 2 Type of gain or loss	Gain or (Loss) [2] 7 Loss not allowed based on amount in 1d	1a· Description of property
536797103 7 00	10/29/2015 08/06/2015	792 87 G	824 94 X		0 00 SHORT-TERM	(32 07)	LITHIA MOTORS INC CL-A CMN CLASS A AVERAGE PRICE IN ACCORD WITH THE CLIENT'S INSTRUCTION CTSY GS PRIVATE MONEY MANAGERS
55825T103 6 00	10/29/2015 08/06/2015	1,089 21 G	1,026 31 X		0 00 SHORT-TERM	62 90	MADISON SQUARE GARDEN COMPANY CMN CLASS A AVERAGE PRICE IN ACCORD WITH THE CLIENT'S INSTRUCTION CTSY GS PRIVATE MONEY MANAGERS
562750109 9 00	10/29/2015 08/06/2015	658 06 G	580 55 X		0 00 SHORT-TERM	77 51	MANHATTAN ASSOCIATES INC CMN AVERAGE PRICE IN ACCORD WITH THE CLIENT'S INSTRUCTION CTSY GS PRIVATE MONEY MANAGERS
610236101 27 00	10/29/2015 08/06/2015	2,036 84 G	1,757 36 X		0 00 SHORT-TERM	279 48	MONRO MUFFLER BRAKE, INC CMN AVERAGE PRICE IN ACCORD WITH THE CLIENT'S INSTRUCTION CTSY GS PRIVATE MONEY MANAGERS
553573106 21 00	10/29/2015 08/06/2015	432 17 G	409 07 X		0 00 SHORT-TERM	23 10	MSG NETWORKS INC CMN AVERAGE PRICE IN ACCORD WITH THE CLIENT'S INSTRUCTION CTSY GS PRIVATE MONEY MANAGERS
636220303 208 00	10/29/2015 08/06/2015	4,038 12 G	4,529 03 X		0 00 SHORT-TERM	(490 91)	NATIONAL GENERAL HOLDINGS CORP CMN AVERAGE PRICE IN ACCORD WITH THE CLIENT'S INSTRUCTION CTSY GS PRIVATE MONEY MANAGERS
640079109 9 00	10/29/2015 08/06/2015	609 19 G	547 67 X		0 00 SHORT-TERM	61 52	NEENAH PAPER INC CMN AVERAGE PRICE IN ACCORD WITH THE CLIENT'S INSTRUCTION CTSY GS PRIVATE MONEY MANAGERS
640491106 44 00	10/29/2015 08/06/2015	2,361 87 G	2,538 07 X	W	176 20 SHORT-TERM	0 00	NEOGEN CORP CMN AVERAGE PRICE IN ACCORD WITH THE CLIENT'S INSTRUCTION CTSY GS PRIVATE MONEY MANAGERS
682159108 100 00	10/29/2015 08/06/2015	4,514 91 G	3,904 09 X		0 00 SHORT-TERM	610 82	ON-ASSIGNMENT INC CMN AVERAGE PRICE IN ACCORD WITH THE CLIENT'S INSTRUCTION CTSY GS PRIVATE MONEY MANAGERS
683715106 23 00	10/29/2015 08/06/2015	1,039 12 G	1,054 26 X		0 00 SHORT-TERM	(15 14)	OPEN TEXT CORP CMN AVERAGE PRICE IN ACCORD WITH THE CLIENT'S INSTRUCTION CTSY GS PRIVATE MONEY MANAGERS

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Stmt 9D Pg 7 of 13

Tax Year	Account No	Tax ID Number	Legal Name
2015	---	XX-XXX9603	ZEMURRAY FOUNDATION

PROCEEDS FROM BROKER TRANSACTIONS (Continued)

SUBSTITUTE FORM 1099-B, OMB NO. 1545-0715

SHORT-TERM COVERED SECURITIES TRANSACTIONS: BASIS REPORTED TO THE IRS

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CUSIP number / Product Identifier Quantity	1c Date sold or disposed 1b Date acquired	1d Proceeds 6: Gross or Net Proceeds reported to IRS[3]	1e: Cost or other basis 3: Basis reported to IRS	1f: Code, if any[1] 5: NonCovered security	1g Adjustments 2 Type of gain or loss	Gain or (Loss)[2] 7 Loss not allowed based on amount in 1d	1a Description of property
671044105 15 00	10/29/2015 08/06/2015	1,263 12 G	1,026 17 X		0 00 SHORT-TERM	236 95	OSI SYSTEMS INC CMN AVERAGE PRICE IN ACCORD WITH THE CLIENT'S INSTRUCTION CTSY GS PRIVATE MONEY MANAGERS
699462107 18 00	10/29/2015 08/06/2015	1,115 79 G	1,179 52 X		0 00 SHORT-TERM	(63 73)	PAREXEL INTERNATIONAL CORP CMN AVERAGE PRICE IN ACCORD WITH THE CLIENT'S INSTRUCTION CTSY GS PRIVATE MONEY MANAGERS
69354N106 74 00	10/29/2015 08/06/2015	4,092 86 G	4,693 94 X	W	601 08 SHORT-TERM	0 00	PRA GROUP INC CMN AVERAGE PRICE IN ACCORD WITH THE CLIENT'S INSTRUCTION CTSY GS PRIVATE MONEY MANAGERS
749607107 36 00	10/29/2015 08/06/2015	2,236 63 G	2,007 23 X		0 00 SHORT-TERM	229 40	RLI CORP CMN AVERAGE PRICE IN ACCORD WITH THE CLIENT'S INSTRUCTION CTSY GS PRIVATE MONEY MANAGERS
89469A104 11 00	10/29/2015 08/06/2015	961 49 G	856 01 X		0 00 SHORT-TERM	105 48	TREEHOUSE FOODS, INC CMN AVERAGE PRICE IN ACCORD WITH THE CLIENT'S INSTRUCTION CTSY GS PRIVATE MONEY MANAGERS
950814103 162 00	10/29/2015 08/06/2015	2,028 20 G	2,326 03 X	W	297 83 SHORT-TERM	0 00	WESCO AIRCRAFT HOLDINGS, INC CMN AVERAGE PRICE IN ACCORD WITH THE CLIENT'S INSTRUCTION CTSY GS PRIVATE MONEY MANAGERS
96208T104 31 00	10/29/2015 08/06/2015	2,650 76 G	3,119 89 X		0 00 SHORT-TERM	(469 13)	WEX INC CMN AVERAGE PRICE IN ACCORD WITH THE CLIENT'S INSTRUCTION CTSY GS PRIVATE MONEY MANAGERS
981475106 141 00	10/29/2015 08/06/2015	6,306 81 G	5,722 51 X		0 00 SHORT-TERM	584 30	WORLD FUEL SERVICES CORP CMN AVERAGE PRICE IN ACCORD WITH THE CLIENT'S INSTRUCTION CTSY GS PRIVATE MONEY MANAGERS
063904106 93 00	10/30/2015 08/06/2015	4,745 40 G	4,132 49 X		0 00 SHORT-TERM	612 91	BANK OF THE OZARKS INC CMN AVERAGE PRICE IN ACCORD WITH THE CLIENT'S INSTRUCTION CTSY GS PRIVATE MONEY MANAGERS
063904106 196 00	11/11/2015 08/06/2015	10,743 50 G	8,709 34 X		0 00 SHORT-TERM	2,034 16	BANK OF THE OZARKS INC CMN AVERAGE PRICE IN ACCORD WITH THE CLIENT'S INSTRUCTION CTSY GS PRIVATE MONEY MANAGERS
024061103 22 00	12/14/2015 08/06/2015	455 17 G	452 88 X		0 00 SHORT-TERM	2 29	AMERICAN AXLE & MFG HOLDINGS INC AVERAGE PRICE IN ACCORD WITH THE CLIENT'S INSTRUCTION CTSY GS PRIVATE MONEY MANAGERS

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Tax Year	Account No	Tax ID Number	Legal Name
2015		XX-XXX9603	ZEMURRAY FOUNDATION

PROCEEDS FROM BROKER TRANSACTIONS (Continued)

SUBSTITUTE FORM 1099-B, OMB NO. 1545-0715

SHORT-TERM COVERED SECURITIES TRANSACTIONS: BASIS REPORTED TO THE IRS

APPLICABLE CHECK BOX ON FORM 8949 CODE A

CUSIP number / Product Identifier Quantity	1c: Date sold or disposed 1b: Date acquired	1d Proceeds 6 Gross or Net Proceeds reported to IRS[3]	1e: Cost or other basis 3: Basis reported to IRS	1f Code, if any[1] 5 NonCovered security	1g Adjustments 2 Type of gain or loss	Gain or (Loss)[2] 7: Loss not allowed based on amount in 1d	1a: Description of property
032359309 35 00	12/14/2015 08/06/2015	2,145 46 G	2,340 31 X		0 00 SHORT-TERM	(194 85)	AMTRUST FINANCIAL SERVICES INC CMN AVERAGE PRICE IN ACCORD WITH THE CLIENT'S INSTRUCTION CTSY GS PRIVATE MONEY MANAGERS
046433108 85 00	12/14/2015 08/06/2015	3,161 09 G	3,943 91 X		0 00 SHORT-TERM	(782 82)	ASTRONICS CORP CMN AVERAGE PRICE IN ACCORD WITH THE CLIENT'S INSTRUCTION CTSY GS PRIVATE MONEY MANAGERS
063904106 47 00	12/14/2015 08/06/2015	2,317 99 G	2,088 46 X		0 00 SHORT-TERM	229 53	BANK OF THE OZARKS INC CMN AVERAGE PRICE IN ACCORD WITH THE CLIENT'S INSTRUCTION CTSY GS PRIVATE MONEY MANAGERS
221006109 35 00	12/14/2015 08/06/2015	1,345 37 G	1,154 93 X		0 00 SHORT-TERM	190 44	CORVEL CORP CMN AVERAGE PRICE IN ACCORD WITH THE CLIENT'S INSTRUCTION CTSY GS PRIVATE MONEY MANAGERS
258278100 30 00	12/14/2015 08/06/2015	1,376 97 G	1,542 32 X		0 00 SHORT-TERM	(165 35)	DORMAN PRODUCTS INC CMN AVERAGE PRICE IN ACCORD WITH THE CLIENT'S INSTRUCTION CTSY GS PRIVATE MONEY MANAGERS
26168L205 35 00	12/14/2015 08/06/2015	2,019 11 G	2,009 47 X		0 00 SHORT-TERM	9 64	DREW INDUSTRIES INC NEW CMN AVERAGE PRICE IN ACCORD WITH THE CLIENT'S INSTRUCTION CTSY GS PRIVATE MONEY MANAGERS
268948106 100 00	12/14/2015 08/06/2015	5,008 90 G	4,454 75 X		0 00 SHORT-TERM	554 15	EAGLE BANCORP, INC CMN AVERAGE PRICE IN ACCORD WITH THE CLIENT'S INSTRUCTION CTSY GS PRIVATE MONEY MANAGERS
29275Y102 42 00	12/14/2015 08/06/2015	2,356 99 G	2,327 49 X		0 00 SHORT-TERM	29 50	ENERSYS CMN AVERAGE PRICE IN ACCORD WITH THE CLIENT'S INSTRUCTION CTSY GS PRIVATE MONEY MANAGERS
36225V104 64 00	12/14/2015 08/06/2015	1,605 73 G	1,626 41 X		0 00 SHORT-TERM	(20 68)	GP STRATEGIES CORP CMN AVERAGE PRICE IN ACCORD WITH THE CLIENT'S INSTRUCTION CTSY GS PRIVATE MONEY MANAGERS
422806109 17 00	12/14/2015 08/06/2015	822 78 G	919 90 X		0 00 SHORT-TERM	(97 12)	HEICO CORPORATION (NEW) CMN AVERAGE PRICE IN ACCORD WITH THE CLIENT'S INSTRUCTION CTSY GS PRIVATE MONEY MANAGERS
G4388N106 10 00	12/14/2015 09/08/2015	989 29 G	849 78 X		0 00 SHORT-TERM	139 51	HELEN OF TROY LTD (NEW) CMN AVERAGE PRICE IN ACCORD WITH THE CLIENT'S INSTRUCTION CTSY GS PRIVATE MONEY MANAGERS

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PROCEEDS FROM BROKER TRANSACTIONS (Continued)

SUBSTITUTE FORM 1099-B, OMB NO. 1545-0715

Tax Year	Account No	Tax ID Number	Legal Name
2015		**XX-XXX9603**	**ZEMURRAY FOUNDATION**

SHORT-TERM COVERED SECURITIES TRANSACTIONS: BASIS REPORTED TO THE IRS

APPLICABLE CHECK BOX ON FORM 8949· CODE A

CUSIP number / Product Identifier Quantity	1c. Date sold or disposed 1b· Date acquired	1d· Proceeds 6 Gross or Net Proceeds reported to IRS [3]	1e· Cost or other basis 3 Basis reported to IRS	1f Code, if any [1] 5 NonCovered security	1g Adjustments 2 Type of gain or loss	Gain or (Loss) [2] 7 Loss not allowed based on amount in 1d	1a Description of property
436893200 36 00	12/14/2015 08/06/2015	1,425 93 G	1,472 03 X		0 00 SHORT-TERM	(46 10)	HOME BANCSHARES, INC CMN AVERAGE PRICE IN ACCORD WITH THE CLIENT'S INSTRUCTION CTSY GS PRIVATE MONEY MANAGERS
404303109 35 00	12/14/2015 08/06/2015	1,747 16 G	2,390 87 X		0 00 SHORT-TERM	(643 71)	HSN, INC CMN AVERAGE PRICE IN ACCORD WITH THE CLIENT'S INSTRUCTION CTSY GS PRIVATE MONEY MANAGERS
52471Y106 24 00	12/14/2015 08/06/2015	593 26 G	713 41 X		0 00 SHORT-TERM	(120 15)	LEGACYTEXAS FINANCIAL GROUP, I CMN AVERAGE PRICE IN ACCORD WITH THE CLIENT'S INSTRUCTION CTSY GS PRIVATE MONEY MANAGERS
536797103 10 00	12/14/2015 08/06/2015	1,125 17 G	1,178 49 X	W	53 32 SHORT-TERM	0 00	LITHIA MOTORS INC CL-A CMN CLASS A AVERAGE PRICE IN ACCORD WITH THE CLIENT'S INSTRUCTION CTSY GS PRIVATE MONEY MANAGERS
55825T103 7 00	12/14/2015 08/06/2015	1,116 75 G	1,197 36 X		0 00 SHORT-TERM	(80 61)	MADISON SQUARE GARDEN COMPANY CMN CLASS A AVERAGE PRICE IN ACCORD WITH THE CLIENT'S INSTRUCTION CTSY GS PRIVATE MONEY MANAGERS
562750109 77 00	12/14/2015 08/06/2015	5,456 11 G	4,966 90 X		0 00 SHORT-TERM	489 21	MANHATTAN ASSOCIATES INC CMN AVERAGE PRICE IN ACCORD WITH THE CLIENT'S INSTRUCTION CTSY GS PRIVATE MONEY MANAGERS
610236101 28 00	12/14/2015 08/06/2015	1,938 96 G	1,822 44 X		0 00 SHORT-TERM	116 52	MONRO MUFFLER BRAKE, INC CMN AVERAGE PRICE IN ACCORD WITH THE CLIENT'S INSTRUCTION CTSY GS PRIVATE MONEY MANAGERS
636220303 125 00	12/14/2015 08/06/2015	2,634 95 G	2,721 78 X		0 00 SHORT-TERM	(86 83)	NATIONAL GENERAL HOLDINGS CORP CMN AVERAGE PRICE IN ACCORD WITH THE CLIENT'S INSTRUCTION CTSY GS PRIVATE MONEY MANAGERS
640079109 14 00	12/14/2015 08/06/2015	875 82 G	851 94 X		0 00 SHORT-TERM	23 88	NEENAH PAPER INC CMN AVERAGE PRICE IN ACCORD WITH THE CLIENT'S INSTRUCTION CTSY GS PRIVATE MONEY MANAGERS
683715106 9 00	12/14/2015 08/06/2015	420 57 G	412 54 X		0 00 SHORT-TERM	8 03	OPEN TEXT CORP CMN AVERAGE PRICE IN ACCORD WITH THE CLIENT'S INSTRUCTION CTSY GS PRIVATE MONEY MANAGERS

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Tax Year	Account No	Tax ID Number	Legal Name
2015		XX-XXX9603	ZEMURRAY FOUNDATION

PROCEEDS FROM BROKER TRANSACTIONS (Continued)

SUBSTITUTE FORM 1099-B, OMB NO. 1545-0715

SHORT-TERM COVERED SECURITIES TRANSACTIONS: BASIS REPORTED TO THE IRS
APPLICABLE CHECK BOX ON FORM 8949 CODE A

CUSIP number / Product Identifier Quantity	1c Date sold or disposed 1b. Date acquired	1d Proceeds 6. Gross or Net Proceeds reported to IRS [3]	1e Cost or other basis 3. Basis reported to IRS	1f Code, if any [1] 5 NonCovered security	1g Adjustments 2· Type of gain or loss	Gain or (Loss) [2] 7 Loss not allowed based on amount in 1d	1a Description of property
671044105 38 00	12/14/2015 08/06/2015	3,436 27 G	2,599 63 X		0 00 SHORT-TERM	836 64	OSI SYSTEMS INC CMN AVERAGE PRICE IN ACCORD WITH THE CLIENT'S INSTRUCTION CTSY GS PRIVATE MONEY MANAGERS
699462107 25 00	12/14/2015 08/06/2015	1,580 97 G	1,638 22 X		0 00 SHORT-TERM	(57 25)	PAREXEL INTERNATIONAL CORP CMN AVERAGE PRICE IN ACCORD WITH THE CLIENT'S INSTRUCTION CTSY GS PRIVATE MONEY MANAGERS
749607107 34 00	12/14/2015 08/06/2015	1,997 80 G	1,895 72 X		0 00 SHORT-TERM	102 08	RLI CORP CMN AVERAGE PRICE IN ACCORD WITH THE CLIENT'S INSTRUCTION CTSY GS PRIVATE MONEY MANAGERS
902252105 19 00	12/14/2015 08/06/2015	3,310 11 G	2,642 51 X		0 00 SHORT-TERM	667 60	TYLER TECHNOLOGIES INC CMN AVERAGE PRICE IN ACCORD WITH THE CLIENT'S INSTRUCTION CTSY GS PRIVATE MONEY MANAGERS
950814103 55 00	12/14/2015 08/06/2015	668 78 G	789 70 X		0 00 SHORT-TERM	(120 92)	WESCO AIRCRAFT HOLDINGS, INC CMN AVERAGE PRICE IN ACCORD WITH THE CLIENT'S INSTRUCTION CTSY GS PRIVATE MONEY MANAGERS
057665200 12 00	12/23/2015 08/06/2015	750 22 G	744 00 X		0 00 SHORT-TERM	6 22	BALCHEM CORPORATION CMN AVERAGE PRICE IN ACCORD WITH THE CLIENT'S INSTRUCTION CTSY GS PRIVATE MONEY MANAGERS
063904106 20 00	12/23/2015 08/06/2015	966 38 G	888 71 X		0 00 SHORT-TERM	77 67	BANK OF THE OZARKS INC CMN AVERAGE PRICE IN ACCORD WITH THE CLIENT'S INSTRUCTION CTSY GS PRIVATE MONEY MANAGERS
100557107 3 00	12/23/2015 08/06/2015	615 76 G	704 01 X		0 00 SHORT-TERM	(88 25)	BOSTON BEER INC CL A CMN CLASS A AVERAGE PRICE IN ACCORD WITH THE CLIENT'S INSTRUCTION CTSY GS PRIVATE MONEY MANAGERS
194014106 30 00	12/23/2015 08/06/2015	707 68 G	1,196 75 X		0 00 SHORT-TERM	(489 07)	COLFAX CORPORATION CMN AVERAGE PRICE IN ACCORD WITH THE CLIENT'S INSTRUCTION CTSY GS PRIVATE MONEY MANAGERS
225310101 22 00	12/23/2015 08/06/2015	4,637 73 G	5,126 77 X		0 00 SHORT-TERM	(489 04)	CREDIT ACCEPTANCE CORPORATION CMN AVERAGE PRICE IN ACCORD WITH THE CLIENT'S INSTRUCTION CTSY GS PRIVATE MONEY MANAGERS

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Tax Year	Account No	Tax ID Number	Legal Name
2015		XX-XXX9603	ZEMURRAY FOUNDATION

PROCEEDS FROM BROKER TRANSACTIONS (Continued)

SUBSTITUTE FORM 1099-B, OMB NO. 1545-0715

SHORT-TERM COVERED SECURITIES TRANSACTIONS: BASIS REPORTED TO THE IRS

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CUSIP number / Product Identifier Quantity	1c Date sold or disposed 1b Date acquired	1d Proceeds 6 Gross or Net Proceeds reported to IRS [3]	1e. Cost or other basis 3 Basis reported to IRS	1f Code, if any [1] 5 NonCovered security	1g Adjustments 2 Type of gain or loss	Gain or (Loss) [2] 7 Loss not allowed based on amount in 1d	1a Description of property
258278100 40 00	12/23/2015 08/06/2015	1,944 76 G	2,056 42 X		0 00 SHORT-TERM	(111 66)	DORMAN PRODUCTS INC CMN AVERAGE PRICE IN ACCORD WITH THE CLIENT'S INSTRUCTION CTSY GS PRIVATE MONEY MANAGERS
26168L205 10 00	12/23/2015 08/06/2015	610 38 G	574 13 X		0 00 SHORT-TERM	36 25	DREW INDUSTRIES INC NEW CMN AVERAGE PRICE IN ACCORD WITH THE CLIENT'S INSTRUCTION CTSY GS PRIVATE MONEY MANAGERS
297425100 9 00	12/23/2015 08/06/2015	757 24 G	791 19 X		0 00 SHORT-TERM	(33 95)	ESTERLINE TECHNOLOGIES CORP CMN AVERAGE PRICE IN ACCORD WITH THE CLIENT'S INSTRUCTION CTSY GS PRIVATE MONEY MANAGERS
371559105 9 00	12/23/2015 08/06/2015	479 69 G	656 82 X		0 00 SHORT-TERM	(177 13)	GENESEE & WYOMING INC CMN CLASS A AVERAGE PRICE IN ACCORD WITH THE CLIENT'S INSTRUCTION CTSY GS PRIVATE MONEY MANAGERS
36225V104 15 00	12/23/2015 08/06/2015	364 79 G	381 19 X		0 00 SHORT-TERM	(16 40)	GP STRATEGIES CORP CMN AVERAGE PRICE IN ACCORD WITH THE CLIENT'S INSTRUCTION CTSY GS PRIVATE MONEY MANAGERS
422806109 9 00	12/23/2015 08/06/2015	484 91 G	487 01 X		0 00 SHORT-TERM	(2 10)	HEICO CORPORATION (NEW) CMN AVERAGE PRICE IN ACCORD WITH THE CLIENT'S INSTRUCTION CTSY GS PRIVATE MONEY MANAGERS
404303109 10 00	12/23/2015 08/06/2015	519 69 G	683 11 X		0 00 SHORT-TERM	(163 42)	HSN, INC CMN AVERAGE PRICE IN ACCORD WITH THE CLIENT'S INSTRUCTION CTSY GS PRIVATE MONEY MANAGERS
482539103 25 00	12/23/2015 08/06/2015	781 73 G	982 25 X		0 00 SHORT-TERM	(200 52)	KLX INC CMN AVERAGE PRICE IN ACCORD WITH THE CLIENT'S INSTRUCTION CTSY GS PRIVATE MONEY MANAGERS
52471Y106 35 00	12/23/2015 08/06/2015	879 18 G	1,040 39 X		0 00 SHORT-TERM	(161 21)	LEGACYTEXAS FINANCIAL GROUP, I CMN AVERAGE PRICE IN ACCORD WITH THE CLIENT'S INSTRUCTION CTSY GS PRIVATE MONEY MANAGERS
536797103 15 00	12/23/2015 08/06/2015	1,631 51 G	1,767 73 X	W	136 22 SHORT-TERM	0 00	LITHIA MOTORS INC CL-A CMN CLASS A AVERAGE PRICE IN ACCORD WITH THE CLIENT'S INSTRUCTION CTSY GS PRIVATE MONEY MANAGERS

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[3] Reported as Net proceeds (denoted by N) if adjusted for option premiums Otherwise, reported as Gross proceeds (denoted by G)

Tax Year	Account No	Tax ID Number	Legal Name
2015		XX-XXX9603	ZEMURRAY FOUNDATION

PROCEEDS FROM BROKER TRANSACTIONS (Continued)
SUBSTITUTE FORM 1099-B, OMB NO. 1545-0715

SHORT-TERM COVERED SECURITIES TRANSACTIONS: BASIS REPORTED TO THE IRS
APPLICABLE CHECK BOX ON FORM 8949 CODE A

CUSIP number / Product Identifier Quantity	1c Date sold or disposed 1b Date acquired	1d Proceeds 6 Gross or Net Proceeds reported to IRS [3]	1e Cost or other basis 3. Basis reported to IRS	1f Code, if any [1] 5. NonCovered security	1g Adjustments 2 Type of gain or loss	Gain or (Loss) [2] 7. Loss not allowed based on amount in 1d	1a Description of property
610236101 10 00	12/23/2015 08/06/2015	646 08 G	650 87 X		0 00 SHORT-TERM	(4 79)	MONRO MUFFLER BRAKE, INC CMN AVERAGE PRICE IN ACCORD WITH THE CLIENT'S INSTRUCTION CTSY GS PRIVATE MONEY MANAGERS
553573106 10 00	12/23/2015 08/06/2015	208 19 G	194 79 X		0 00 SHORT-TERM	13 40	MSG NETWORKS INC CMN AVERAGE PRICE IN ACCORD WITH THE CLIENT'S INSTRUCTION CTSY GS PRIVATE MONEY MANAGERS
636220303 20 00	12/23/2015 08/06/2015	443 39 G	435 48 X		0 00 SHORT-TERM	7 91	NATIONAL GENERAL HOLDINGS CORP CMN AVERAGE PRICE IN ACCORD WITH THE CLIENT'S INSTRUCTION CTSY GS PRIVATE MONEY MANAGERS
640491106 20 00	12/23/2015 08/06/2015	1,150 97 G	1,153 67 X		0 00 SHORT-TERM	(2 70)	NEOGEN CORP CMN AVERAGE PRICE IN ACCORD WITH THE CLIENT'S INSTRUCTION CTSY GS PRIVATE MONEY MANAGERS
678026105 10 00	12/23/2015 08/06/2015	294 69 G	305 00 X		0 00 SHORT-TERM	(10 31)	OIL STS INTL INC CMN AVERAGE PRICE IN ACCORD WITH THE CLIENT'S INSTRUCTION CTSY GS PRIVATE MONEY MANAGERS
683715106 20 00	12/23/2015 08/06/2015	982 98 G	916 74 X		0 00 SHORT-TERM	66 24	OPEN TEXT CORP CMN AVERAGE PRICE IN ACCORD WITH THE CLIENT'S INSTRUCTION CTSY GS PRIVATE MONEY MANAGERS
699462107 30 00	12/23/2015 08/06/2015	2,011 76 G	1,965 86 X		0 00 SHORT-TERM	45 90	PAREXEL INTERNATIONAL CORP CMN AVERAGE PRICE IN ACCORD WITH THE CLIENT'S INSTRUCTION CTSY GS PRIVATE MONEY MANAGERS
69354N106 60 00	12/23/2015 08/06/2015	2,266 15 G	3,805 90 X	W	1,539 75 SHORT-TERM	0 00	PRA GROUP INC CMN AVERAGE PRICE IN ACCORD WITH THE CLIENT'S INSTRUCTION CTSY GS PRIVATE MONEY MANAGERS
89469A104 10 00	12/23/2015 08/06/2015	800 08 G	778 19 X		0 00 SHORT-TERM	21 89	TREEHOUSE FOODS, INC CMN AVERAGE PRICE IN ACCORD WITH THE CLIENT'S INSTRUCTION CTSY GS PRIVATE MONEY MANAGERS
950814103 40 00	12/23/2015 08/06/2015	486 79 G	574 33 X		0 00 SHORT-TERM	(87 54)	WESCO AIRCRAFT HOLDINGS, INC CMN AVERAGE PRICE IN ACCORD WITH THE CLIENT'S INSTRUCTION CTSY GS PRIVATE MONEY MANAGERS

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PROCEEDS FROM BROKER TRANSACTIONS (Continued)

SUBSTITUTE FORM 1099-B, OMB NO. 1545-0715

Tax Year	Account No	Tax ID Number	Legal Name
2015		**XX-XXX9603**	**ZEMURRAY FOUNDATION**

SHORT-TERM COVERED SECURITIES TRANSACTIONS: BASIS REPORTED TO THE IRS

APPLICABLE CHECK BOX ON FORM 8949 CODE A

CUSIP number / Product Identifier Quantity	1c Date sold or disposed 1b Date acquired	1d Proceeds 6. Gross or Net Proceeds reported to IRS[3]	1e Cost or other basis 3 Basis reported to IRS	1f. Code, if any[1] 5. NonCovered security	1g Adjustments 2 Type of gain or loss	Gain or (Loss)[2] 7 Loss not allowed based on amount in 1d	1a. Description of property
96208T104 7 00	12/23/2015 08/06/2015	630 75 G	704 49 X		0 00 SHORT-TERM	(73 74)	WEX INC CMN AVERAGE PRICE IN ACCORD WITH THE CLIENT'S INSTRUCTION CTSY GS PRIVATE MONEY MANAGERS
ACCOUNT TOTAL (COVERED: SHORT-TERM)		**287,170.83**	**299,454.50**			**(8,830.65)**	

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Zemurray Foundation
Form 990-PF, Part VIII, Line 1
List of Officers, Directors, Trustees and Key Employees

Statement 10

Name and Address	Title and Average Hours Per Week Devoted	Compensation	Contribution to EBP & DC	Expense Account/ Other
Ludovico Feoli c/o 228 St. Charles Ave., #1024 New Orleans, LA 70130	Co-Chair/Director Less than 40	$ -	$ -	$ -
Alison Stone c/o 228 St. Charles Ave., #1024 New Orleans, LA 70130	Co-Chair/Director Less than 40	$ -	$ -	$ -
Stephanie Stone Feoli c/o 228 St. Charles Ave., #1024 New Orleans, LA 70130	V-President/Director Less than 40	$ -	$ -	$ -
Haydee T. Stone c/o 228 St. Charles Ave., #1024 New Orleans, LA 70130	V-President/Director Less than 40	$ -	$ -	$ -
Thomas B. Lemann c/o 228 St. Charles Ave., #1024 New Orleans, LA 70130	Secretary/Director Less than 40	$ -	$ -	$ -
Kimberley M. Quintana c/o 228 St. Charles Ave., #1024 New Orleans, LA 70130	Treasurer/Asst. Secretary 40	$ 146,000 *	$ -	$ -
Total		$ 146,000	$ -	$ -

* Indirect payment