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Form

**990-PF**

# Return of Private Foundation or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

**2015**Department of the Treasury  
Internal Revenue Service

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

Open to Public Inspection

For calendar year 2015 or tax year beginning

, 2015, and ending

, 20

Name of foundation

**Ted and Betty Williams Charitable Trust**

Number and street (or P O box number if mail is not delivered to street address)

Room/suite

**c/o Gwynne R. Hinterthuer, 37 Kings River Road**

City or town, state or province, country, and ZIP or foreign postal code

**North Little Rock, AR 72116**

**G** Check all that apply: ☐ Initial return ☐ Initial return of a former public charity  
☐ Final return ☐ Amended return  
☐ Address change ☐ Name change

**H** Check type of organization. ☒ Section 501(c)(3) exempt private foundation  
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

**I** Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ **2412477**  
**J** Accounting method: ☒ Cash ☐ Accrual  
☐ Other (specify) \_\_\_\_\_  
(Part I, column (d) must be on cash basis.)

**A** Employer identification number**71-6172017****B** Telephone number (see instructions)**501-791-7511 or 501-370-1546****C** If exemption application is pending, check here ▶ ☐**D** 1. Foreign organizations, check here ▶ ☐2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐**E** If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐**F** If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

## Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
<b>Revenue</b>				
1 Contributions, gifts, grants, etc., received (attach schedule)				
2 Check <input type="checkbox"/> if the foundation is not required to attach Sch-B				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	67336	67336	67336	
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10				
b Gross sales price for all assets on line 6a				
7 Capital gain net income (from Part IV, line 2)		8276		
8 Net short-term capital gain			0	
9 Income modifications			0	
10a Gross sales less returns and allowances				
b Less: Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)				
12 <b>Total.</b> Add lines 1 through 11	67336	75612	67336	
<b>Operating and Administrative Expenses</b>				
13 Compensation of officers, directors, trustees, etc.	32500	32500	32500	32500
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule)	4300	4300	4300	4300
b Accounting fees (attach schedule)				
c Other professional fees (attach schedule)				
17 Interest				
18 Taxes (attach schedule) (see instructions)	569	569	569	569
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule)	1235	1235	1235	1235
24 <b>Total operating and administrative expenses.</b> Add lines 13 through 23	38604	38604	38604	38604
25 Contributions, gifts, grants paid	120000			120000
26 <b>Total expenses and disbursements.</b> Add lines 24 and 25	158604	38604	38604	158604
27 Subtract line 26 from line 12:				
a <b>Excess of revenue over expenses and disbursements</b>	-91268			
b <b>Net investment income</b> (if negative, enter -0-)		37008		
c <b>Adjusted net income</b> (if negative, enter -0-)			28732	

For Paperwork Reduction Act Notice, see instructions.

Cat No 11289X

Form 990-PF (2015)

SCANNED MAY 28 2016

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<b>Part II Balance Sheets</b>		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	<b>1</b>	Cash—non-interest-bearing . . . . .	<b>33390</b>	<b>17310</b>	<b>17310</b>
	<b>2</b>	Savings and temporary cash investments . . . . .			
	<b>3</b>	Accounts receivable ▶ . . . . .			
		Less: allowance for doubtful accounts ▶ . . . . .			
	<b>4</b>	Pledges receivable ▶ . . . . .			
		Less: allowance for doubtful accounts ▶ . . . . .			
	<b>5</b>	Grants receivable . . . . .			
	<b>6</b>	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .			
	<b>7</b>	Other notes and loans receivable (attach schedule) ▶ . . . . .			
		Less: allowance for doubtful accounts ▶ . . . . .			
	<b>8</b>	Inventories for sale or use . . . . .			
	<b>9</b>	Prepaid expenses and deferred charges . . . . .			
	<b>10a</b>	Investments—U.S. and state government obligations (attach schedule) . . . . .	<b>563238</b>	<b>547094</b>	<b>559919</b>
	<b>b</b>	Investments—corporate stock (attach schedule) . . . . .	<b>805408</b>	<b>781617</b>	<b>1159173</b>
	<b>c</b>	Investments—corporate bonds (attach schedule) . . . . .	<b>693503</b>	<b>662944</b>	<b>651193</b>
	<b>11</b>	Investments—land, buildings, and equipment: basis ▶ . . . . .			
		Less: accumulated depreciation (attach schedule) ▶ . . . . .			
<b>Liabilities</b>	<b>12</b>	Investments—mortgage loans . . . . .			
	<b>13</b>	Investments—other (attach schedule) . . . . .	<b>19930</b>	<b>19930</b>	<b>21427</b>
	<b>14</b>	Land, buildings, and equipment: basis ▶ . . . . .			
		Less: accumulated depreciation (attach schedule) ▶ . . . . .			
	<b>15</b>	Other assets (describe ▶ <b>REIT</b> . . . . .)	<b>0</b>	<b>2107</b>	<b>3455</b>
	<b>16</b>	<b>Total assets</b> (to be completed by all filers—see the instructions. Also, see page 1, item I) . . . . .	<b>2115469</b>	<b>2031002</b>	<b>2412477</b>
	<b>17</b>	Accounts payable and accrued expenses . . . . .			
	<b>18</b>	Grants payable . . . . .			
	<b>19</b>	Deferred revenue . . . . .			
	<b>20</b>	Loans from officers, directors, trustees, and other disqualified persons . . . . .			
<b>Net Assets or Fund Balances</b>	<b>21</b>	Mortgages and other notes payable (attach schedule) . . . . .			
	<b>22</b>	Other liabilities (describe ▶ . . . . .)			
	<b>23</b>	<b>Total liabilities</b> (add lines 17 through 22) . . . . .	<b>0</b>	<b>0</b>	
		<b>Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/></b> <b>and complete lines 24 through 26 and lines 30 and 31.</b>			
	<b>24</b>	Unrestricted . . . . .			
	<b>25</b>	Temporarily restricted . . . . .			
	<b>26</b>	Permanently restricted . . . . .			
		<b>Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/></b> <b>and complete lines 27 through 31.</b>			
	<b>27</b>	Capital stock, trust principal, or current funds . . . . .	<b>2115469</b>	<b>2031002</b>	
	<b>28</b>	Paid-in or capital surplus, or land, bldg., and equipment fund . . . . .			
	<b>29</b>	Retained earnings, accumulated income, endowment, or other funds . . . . .			
	<b>30</b>	<b>Total net assets or fund balances</b> (see instructions) . . . . .	<b>2115469</b>	<b>2031002</b>	
	<b>31</b>	<b>Total liabilities and net assets/fund balances</b> (see instructions) . . . . .	<b>2115469</b>	<b>2031002</b>	

**Part III Analysis of Changes in Net Assets or Fund Balances**

<b>1</b>	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	<b>1</b>	<b>2115469</b>
<b>2</b>	Enter amount from Part I, line 27a . . . . .	<b>2</b>	<b>-91268</b>
<b>3</b>	Other increases not included in line 2 (itemize) ▶ <b>Basis adjustment</b> . . . . .	<b>3</b>	<b>6801</b>
<b>4</b>	Add lines 1, 2, and 3 . . . . .	<b>4</b>	<b>2031002</b>
<b>5</b>	Decreases not included in line 2 (itemize) ▶ . . . . .	<b>5</b>	
<b>6</b>	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 . . . . .	<b>6</b>	<b>2031002</b>

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a</b>	<b>Equities</b>	<b>P</b>		
<b>b</b>	<b>Fixed Corporates</b>	<b>P</b>		
<b>c</b>	<b>Treasuries</b>	<b>P</b>		
<b>d</b>	<b>Agencies</b>	<b>P</b>		
<b>e</b>	<b>Miscellaneous</b>	<b>P</b>		

  

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a</b> 22395		15488	2016
<b>b</b> 192028		190693	1334
<b>c</b> 253777		246278	7499
<b>d</b> 40986		43166	-2180
<b>e</b> 8074		8065	-393

  

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
<b>a</b>			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

  

<b>2</b> Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	<b>2</b>	<b>8276</b>
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 . . . . . }	<b>3</b>	<b>0</b>

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☐ No  
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	158297	2516003	6.29
2013	156133	2475462	6.31
2012	155512	2438458	6.38
2011	152019	2368084	6.42
2010	149256	2347177	6.36

  

<b>2</b> Total of line 1, column (d) . . . . .	<b>2</b>	<b>31.76</b>
<b>3</b> Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years . . . . .	<b>3</b>	<b>6.35</b>
<b>4</b> Enter the net value of noncharitable-use assets for 2015 from Part X, line 5 . . . . .	<b>4</b>	<b>2474122</b>
<b>5</b> Multiply line 4 by line 3 . . . . .	<b>5</b>	<b>157107</b>
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b) . . . . .	<b>6</b>	<b>370</b>
<b>7</b> Add lines 5 and 6 . . . . .	<b>7</b>	<b>157477</b>
<b>8</b> Enter qualifying distributions from Part XII, line 4 . . . . .	<b>8</b>	<b>158604</b>

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

<b>1a</b>	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)			
<b>b</b>	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	<b>1</b>		<b>740</b>
<b>c</b>	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
<b>2</b>	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	<b>2</b>		<b>0</b>
<b>3</b>	Add lines 1 and 2	<b>3</b>		<b>740</b>
<b>4</b>	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	<b>4</b>		<b>0</b>
<b>5</b>	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0-	<b>5</b>		<b>740</b>
<b>6</b>	<b>Credits/Payments:</b>			
<b>a</b>	2015 estimated tax payments and 2014 overpayment credited to 2015	<b>6a</b>		
<b>b</b>	Exempt foreign organizations—tax withheld at source	<b>6b</b>		
<b>c</b>	Tax paid with application for extension of time to file (Form 8868)	<b>6c</b>		
<b>d</b>	Backup withholding erroneously withheld	<b>6d</b>		
<b>7</b>	Total credits and payments. Add lines 6a through 6d	<b>7</b>		<b>0</b>
<b>8</b>	Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	<b>8</b>		<b>0</b>
<b>9</b>	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b>	<b>9</b>		<b>740</b>
<b>10</b>	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b>	<b>10</b>		<b>0</b>
<b>11</b>	Enter the amount of line 10 to be: <b>Credited to 2016 estimated tax</b> <b>Refunded</b>	<b>11</b>		<b>0</b>

**Part VII-A Statements Regarding Activities**

	Yes	No
<b>1a</b> During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		✓
<b>b</b> Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		✓
<b>c</b> Did the foundation file <b>Form 1120-POL</b> for this year?		✓
<b>d</b> Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ _____ (2) On foundation managers. ▶ \$ _____		
<b>e</b> Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ _____		
<b>2</b> Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		✓
<b>3</b> Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes.</i>		✓
<b>4a</b> Did the foundation have unrelated business gross income of \$1,000 or more during the year?		✓
<b>b</b> If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year?		
<b>5</b> Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		✓
<b>6</b> Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	✓	
<b>7</b> Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV</i>	✓	
<b>8a</b> Enter the states to which the foundation reports or with which it is registered (see instructions) ▶		
<b>b</b> If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	✓	
<b>9</b> Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		✓
<b>10</b> Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		✓

**Part VII-A Statements Regarding Activities (continued)**

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		✓
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		✓
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► ghinter@comcast.net and eiseman@fridayfirm.com	✓	
14 The books are in care of ► Gwynne R. Hinterthuer Telephone no. ► 501-791-7511 Located at ► 37 Kings River Rd., North Little Rock, AR ZIP+4 ► 72116-6312		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here. <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ► 15		
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? <input type="checkbox"/> See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		✓

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>	1b	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c	✓
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► 20____, 20____, 20____, 20____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20____, 20____, 20____, 20____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	✓
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b	✓

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** (continued)

- 5a** During the year did the foundation pay or incur any amount to:
- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No
- b** If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **5b** ☐ Yes ☒ No
- Organizations relying on a current notice regarding disaster assistance check here ☐
- c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No
- If "Yes," attach the statement required by Regulations section 53.4945–5(d).
- 6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No
- b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** ☐ Yes ☒ No
- If "Yes" to 6b, file Form 8870.
- 7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No
- b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b** ☐ Yes ☒ No

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Byron M. Eiseman, Friday, Eldredge & Clark, 400 W. Capitol Ave., S. 2000, Little Rock, AR 72201	Co-Trustee <2 hrs.	0	0	0
Gwynne R. Hinterthuer, 37 Kings River Rd. North Little Rock, AR 72116	Co-Trustee < 3 hrs.	7500	0	0
Mary Melissa Bane, 8908 Windjammer Dr. Raleigh, NC 72615	Co-Trustee < 2 hrs.	7500	0	0
Regions Bank, 400 W. Capitol Ave., 7th Floor Little Rock, AR 72201	Co-Trustee < 4 hrs.	17500	17500	17500

**2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
N/A				

Total number of other employees paid over \$50,000

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)***3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
N/A		
<b>Total number of others receiving over \$50,000 for professional services</b>		▶

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
<b>1 See attached schedule.</b>	
<b>2</b>	
<b>3</b>	
<b>4</b>	

**Part IX-B Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
<b>1 N/A</b>	
<b>2</b>	
All other program-related investments See instructions	
<b>3</b>	
<b>Total.</b> Add lines 1 through 3	▶



**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b>	Average monthly fair market value of securities . . . . .	<b>1a</b>	<b>2442000</b>
<b>b</b>	Average of monthly cash balances . . . . .	<b>1b</b>	<b>69799</b>
<b>c</b>	Fair market value of all other assets (see instructions) . . . . .	<b>1c</b>	
<b>d</b>	<b>Total</b> (add lines 1a, b, and c) . . . . .	<b>1d</b>	<b>2511799</b>
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) . . . . .	<b>1e</b>	
<b>2</b>	Acquisition indebtedness applicable to line 1 assets . . . . .	<b>2</b>	<b>0</b>
<b>3</b>	Subtract line 2 from line 1d . . . . .	<b>3</b>	<b>2511799</b>
<b>4</b>	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions) . . . . .	<b>4</b>	<b>37677</b>
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	<b>2474122</b>
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5 . . . . .	<b>6</b>	<b>123706</b>

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6 . . . . .	<b>1</b>	<b>123706</b>
<b>2a</b>	Tax on investment income for 2015 from Part VI, line 5 . . . . .	<b>2a</b>	<b>740</b>
<b>b</b>	Income tax for 2015. (This does not include the tax from Part VI.) . . . . .	<b>2b</b>	<b>0</b>
<b>c</b>	Add lines 2a and 2b . . . . .	<b>2c</b>	<b>740</b>
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1 . . . . .	<b>3</b>	<b>122966</b>
<b>4</b>	Recoveries of amounts treated as qualifying distributions . . . . .	<b>4</b>	<b>0</b>
<b>5</b>	Add lines 3 and 4 . . . . .	<b>5</b>	<b>122966</b>
<b>6</b>	Deduction from distributable amount (see instructions) . . . . .	<b>6</b>	<b>0</b>
<b>7</b>	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1 . . . . .	<b>7</b>	<b>122966</b>

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26 . . . . .	<b>1a</b>	<b>158604</b>
<b>b</b>	Program-related investments—total from Part IX-B . . . . .	<b>1b</b>	
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes . . . . .	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required) . . . . .	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule) . . . . .	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	<b>158604</b>
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions) . . . . .	<b>5</b>	
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4 . . . . .	<b>6</b>	<b>158604</b>

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
<b>1</b> Distributable amount for 2015 from Part XI, line 7 . . . . .				<b>122966</b>
<b>2</b> Undistributed income, if any, as of the end of 2015:				
<b>a</b> Enter amount for 2014 only . . . . .			<b>0</b>	
<b>b</b> Total for prior years: 20 <u>13</u> , 20 <u>12</u> , 20 <u>11</u> . . . . .		<b>0</b>		
<b>3</b> Excess distributions carryover, if any, to 2015:				
<b>a</b> From 2010 . . . . .	<b>44307</b>			
<b>b</b> From 2011 . . . . .	<b>19150</b>			
<b>c</b> From 2012 . . . . .	<b>34211</b>			
<b>d</b> From 2013 . . . . .	<b>33682</b>			
<b>e</b> From 2014 . . . . .	<b>33066</b>			
<b>f</b> <b>Total</b> of lines 3a through e . . . . .	<b>164416</b>			
<b>4</b> Qualifying distributions for 2015 from Part XII, line 4: ► \$ <u>158604</u>				
<b>a</b> Applied to 2014, but not more than line 2a . . . . .			<b>0</b>	
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions) . . . . .		<b>0</b>		
<b>c</b> Treated as distributions out of corpus (Election required—see instructions) . . . . .	<b>0</b>			
<b>d</b> Applied to 2015 distributable amount . . . . .				<b>122966</b>
<b>e</b> Remaining amount distributed out of corpus . . . . .	<b>35638</b>			
<b>5</b> Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)	<b>0</b>			<b>0</b>
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus. Add lines 3f, 4c, and 4e. Subtract line 5 . . . . .	<b>200054</b>			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b . . . . .		<b>0</b>		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed . . . . .		<b>0</b>		
<b>d</b> Subtract line 6c from line 6b. Taxable amount—see instructions . . . . .		<b>0</b>		
<b>e</b> Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount—see instructions . . . . .			<b>0</b>	
<b>f</b> Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016 . . . . .				<b>0</b>
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions) . . . . .	<b>0</b>			
<b>8</b> Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions) . . . . .	<b>0</b>			
<b>9</b> <b>Excess distributions carryover to 2016.</b> Subtract lines 7 and 8 from line 6a . . . . .	<b>200054</b>			
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2011 . . . . .	<b>3712</b>			
<b>b</b> Excess from 2012 . . . . .	<b>93956</b>			
<b>c</b> Excess from 2013 . . . . .	<b>33682</b>			
<b>d</b> Excess from 2014 . . . . .	<b>33066</b>			
<b>e</b> Excess from 2015 . . . . .	<b>35638</b>			

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling . . . . . ▶

**b** Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

**2a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .

Tax year	Prior 3 years			(e) Total
(a) 2015	(b) 2014	(c) 2013	(d) 2012	
N/A				
<b>b</b> 85% of line 2a . . . . .				
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed . . . . .				
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .				
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .				
<b>3</b> Complete 3a, b, or c for the alternative test relied upon:				
<b>a</b> "Assets" alternative test—enter:				
<b>(1)</b> Value of all assets . . . . .				
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i) . . . . .				
<b>b</b> "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . . . . .				
<b>c</b> "Support" alternative test—enter:				
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .				
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) . . . . .				
<b>(3)</b> Largest amount of support from an exempt organization . . . . .				
<b>(4)</b> Gross investment income . . . . .				

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

N/A

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

**a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

N/A

**b** The form in which applications should be submitted and information and materials they should include:

N/A

**c** Any submission deadlines:

N/A

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

N/A

**Part XV** **Supplementary Information** *(continued)***3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a</b> <i>Paid during the year</i>				
Immanuel Baptist Church, 501 N. Shackleford Rd. Little Rock, AR 72211			To award college scholarships	50000
Arkansas Tech University Foundation, P. O. Box 8820 Russellville, AR 72801			To award college scholarships	30000
UALR Foundation, 2801 S. University Little Rock, AR 72204			To award college scholarships	10000
Univ. of Arkansas Razorback Foundation 1295 S. Razorback Rd., Ste. A, Fayetteville, AR 72701			To award college scholarships	10000
Pulaski Technical College Foundation 3000 W. Scenic Dr., North Little Rock, AR 72118			To award college scholarships	10000
Quapaw Area Council of Boy Scouts of America 3220 Cantrell Rd., Little Rock, AR 72202			To award college scholarships	5000
Central Arkansas Fellowship of Christian Athletes 10411 W. Markham, Ste. 100, Little Rock, AR 72205			To award college scholarships	5000
<b>Total</b>			▶ <b>3a</b>	<b>120000</b>
<b>b</b> <i>Approved for future payment</i>				
<b>Total</b>			▶ <b>3b</b>	

**Part XVI-A Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue:					
a	_____					
b	_____					
c	_____					
d	_____					
e	_____					
f	_____					
g	Fees and contracts from government agencies					
2	Membership dues and assessments . . . . .					
3	Interest on savings and temporary cash investments					
4	Dividends and interest from securities . . . . .			14	67336	
5	Net rental income or (loss) from real estate:					
a	Debt-financed property . . . . .					
b	Not debt-financed property . . . . .					
6	Net rental income or (loss) from personal property					
7	Other investment income . . . . .					
8	Gain or (loss) from sales of assets other than inventory			18	8276	
9	Net income or (loss) from special events . . . . .					
10	Gross profit or (loss) from sales of inventory . . . . .					
11	Other revenue: a _____					
b	_____					
c	_____					
d	_____					
e	_____					
12	Subtotal. Add columns (b), (d), and (e) . . . . .				75612	
13	Total. Add line 12, columns (b), (d), and (e) . . . . .				13	75612

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B	Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

**Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

- | 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? |  | Yes | No |
|---|--|-----|----|
| a   | Transfers from the reporting foundation to a noncharitable exempt organization of:   |     |    |
| (1)   | Cash   |     | ✓  |
| (2)   | Other assets   |     | ✓  |
| b   | Other transactions:  |     |    |
| (1)   | Sales of assets to a noncharitable exempt organization   |     | ✓  |
| (2)   | Purchases of assets from a noncharitable exempt organization   |     | ✓  |
| (3)   | Rental of facilities, equipment, or other assets   |     | ✓  |
| (4)   | Reimbursement arrangements   |     | ✓  |
| (5)   | Loans or loan guarantees   |     | ✓  |
| (6)   | Performance of services or membership or fundraising solicitations   |     | ✓  |
| c   | Sharing of facilities, equipment, mailing lists, other assets, or paid employees   |     | ✓  |
| d   | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. |     |    |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? . . . . . ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign  
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee Gwynne R. Winterhagen Date 4/28/16

**Co-Trustee**  
Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☐ No

**Paid  
Preparer  
Use Only**

Print/Type preparer's name

Preparer's signature
----------------------

Date

Check ☐ if self-employed

PTIN

Firm's name ▶

Firm's EIN ►

Firm's address ►

Phone no

**Ted and Betty Williams Charitable Trust**  
**Schedules for Items in Part I, Items 16a, 18 and 12**

Part I, Item 16a:

Legal fees to Friday, Eldredge & Clark, LLP, for representation Of the Ted and Betty Williams Charitable Trust and for Preparation of Form 990-PF	\$4,300
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Part I, Item 18:

Amount of tax due which accompanied Form 990-PF for 2014	569
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Part I, Item 23:

Charge by corporate trustee to provide tax worksheet for preparation of Form 990-PF and interest investment expense	1235
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# ACCOUNT STATEMENT

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ACCOUNT NUMBER 7055000276

STATEMENT PERIOD JANUARY 01, 2015 THROUGH DECEMBER 31, 2015

## DETAIL LISTING OF ASSETS

QUANTITY	DESCRIPTION	MARKET VALUE	YIELD TO MKT	COST BASIS
<b>CASH AND EQUIVALENTS</b>				
17,309.590	999990484 REGIONS TRUST CASH SWEEP	17,309.59	0 06	17,309.59
	CASH	0 00		0 00
<b>TOTAL</b>	<b>CASH AND EQUIVALENTS</b>	17,309.59	0 06	17,309.59
<b>EQUITIES</b>				
COMMON STOCK				
340 000	001055102 AFLAC INC	20,366 00	2 74	18,918 10
520 000	00206R102 AT&T INC	17,893 20	5.58	12,641.20
410 000	018802108 ALLIANT CORP	25,604 50	3 52	19,995.04
310 000	053015103 AUTOMATIC DATA PROCESSING INC	26,263 20	2 50	12,146 10
590.000	054937107 BB&T CORP	22,307 90	2 86	19,187 48
310 000	07177M103 BAXALTA INC	12,099 30	0 72	7,379 47
310 000	071813109 BAXTER INTERNATIONAL INC	11,826.50	1.21	8,661 82
85 000	09247X101 BLACKROCK INC	28,944 20	2.56	15,867 33
270 000	12572Q105 CME GROUP INC	24,462 00	2 21	19,866 41
88 000	13057Q107 CALIFORNIA RESOURCES CORP	205 04	1 72	645 43
200 000	14149Y108 CARDINAL HEALTH INC	17,854 00	1 73	10,131 98
70 000	163851108 CHEMOURS CO/THE	375.20	2 24	982 55
250.000	166764100 CHEVRON CORP	22,490.00	4 76	21,872 82
850 000	17275R102 CISCO SYSTEMS INC	23,081 75	3.09	20,170.50
500 000	191216100 COCA COLA CO	21,480 00	3 07	13,722 50
530.000	205887102 CONAGRA FOODS INC	22,344 80	2 37	13,737 60
430 000	237194105 DARDEN RESTAURANTS INC	27,365 20	3 14	17,091 11



ACCOUNT NUMBER: **7055000276**

STATEMENT PERIOD JANUARY 01, 2015 THROUGH DECEMBER 31, 2015

**DETAIL LISTING OF ASSETS ( CONTINUED )**

QUANTITY	DESCRIPTION	MARKET VALUE	YIELD TO MKT	COST BASIS
COMMON STOCK				
340 000	25746U109 DOMINION RES INC VA	22,997 60	3 83	13,807 40
350 000	263534109 DU PONT E I DE NEMOURS & CO	23,310.00	2 28	19,205 41
210 000	30231G102 EXXON MOBIL CORP	16,369 50	3 75	14,032 20
530 000	363576109 GALLAGHER ARTHUR J & CO	21,698.20	3 62	13,472.60
1,300 000	369604103 GENERAL ELECTRIC CO	40,495 00	2.95	30,225 00
27 000	40650V100 HALYARD HEALTH INC	902 07	0 00	548 87
490.000	418056107 HASBRO INC	33,006 40	2.73	16,218 86
140 000	452308109 ILLINOIS TOOL WORKS INC	12,975 20	2 37	6,546 40
1,330.000	458140100 INTEL CORP	45,818 50	2.79	29,668 73
570 000	46625H100 J P MORGAN CHASE & CO	37,637 10	2 67	26,971 05
210 000	478160104 JOHNSON & JOHNSON	21,571 20	2 92	13,666 80
220 000	494368103 KIMBERLY CLARK CORP	28,006 00	2 77	12,904 97
490 000	577081102 MATTEL INC	13,313 30	5 59	10,007.56
310 000	580135101 MCDONALDS CORP	36,623.40	3 01	23,486 70
360 000	58933Y105 MERCK & CO INC. NEW	19,015.20	3 48	15,991.20
640 000	594918104 MICROSOFT CORP	35,507 20	2 60	19,187.43
260 000	65339F101 NEXTERA ENERGY, INC	27,011.40	2.96	12,926 08
220.000	674599105 OCCIDENTAL PETE CORP	14,874 20	4 44	17,869 42
280.000	693475105 PNC BANK CORP	26,686 80	2 14	20,587 56
520 000	704326107 PAYCHEX INC	27,502 80	3 18	17,432 39
250 000	713448108 PEPSICO INC	24,980 00	2 81	19,804 98

# ACCOUNT STATEMENT

PAGE 4

ACCOUNT NUMBER 7055000276

STATEMENT PERIOD JANUARY 01, 2015 THROUGH DECEMBER 31, 2015

## DETAIL LISTING OF ASSETS ( CONTINUED )

QUANTITY	DESCRIPTION	MARKET VALUE	YIELD TO MKT	COST BASIS
COMMON STOCK				
260 000	718172109 PHILIP MORRIS INTERNATIONAL INC	22,856.60	4.64	13,626.60
190 000	723484101 PINNACLE WEST CAP CORP	12,251.20	3.88	9,974.98
240 000	744320102 PRUDENTIAL FINANCIAL INC	19,538.40	3.44	13,910.40
265 000	755111507 RAYTHEON CO	33,000.45	2.15	13,773.45
620 000	760759100 REPUBLIC SVCS INC CL A	27,273.80	2.73	20,094.02
620 000	847560109 SPECTRA ENERGY CORP	14,842.80	6.18	13,801.20
250 000	882508104 TEXAS INSTRUMENTS INC	13,702.50	2.77	9,867.48
90 000	88579Y101 3M CO	13,557.60	2.72	7,395.67
260 000	89417E109 TRAVELERS COMPANIES, INC.	29,343.60	2.16	13,785.20
530 000	902973304 US BANCORP DEL	22,615.10	2.39	13,790.60
450 000	92343V104 VERIZON COMMUNICATIONS	20,799.00	4.89	14,643.30
500 000	94106L109 WASTE MANAGEMENT INC	26,685.00	2.89	17,641.90
480 000	949746101 WELLS FARGO & CO	26,092.80	2.76	20,188.75
468 000	96145D105 WESTROCK COMPANY	21,350.16	3.29	11,544.30
TOTAL	COMMON STOCK	1,159,172.87	3.03	781,616.90
INTERNATIONAL				
640 000	G491BT108 INVESCO LTD	21,427.20	3.23	19,929.53
TOTAL	INTERNATIONAL	21,427.20	3.23	19,929.53
TOTAL	EQUITIES	1,180,600.07	3.03	801,546.43
FIXED CORPORATES				
11,000 000	00206RAM4 AT&T INC DTD 05/13/08 5.6% 05/15/2018	11,931.92	5.16	11,925.67
13,000 000	00206RCP5 AT&T INC CALLABLE DTD 05/04/2015 4.5% 05/15/2035-2034	12,023.18	4.87	12,714.26

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ACCOUNT NUMBER. **7055000276**

STATEMENT PERIOD JANUARY 01, 2015 THROUGH DECEMBER 31, 2015

**DETAIL LISTING OF ASSETS ( CONTINUED )**

QUANTITY	DESCRIPTION	MARKET VALUE	YIELD TO MKT	COST BASIS
CORPORATES				
13,000 000	0258M0DX4 AMERICAN EXPRESS CREDIT CORP CALLABLE DTD 09/14/2015 2 6% 09/14/2020-2020	13,030.03	2 59	12,989 92
13,000 .000	03523TBA5 ANHEUSER-BUSCH INBEV WOR DTD 01/27/2011 2 875% 02/15/2016	13,024.83	2 87	13,108 76
13,000 000	037833AJ9 APPLE INC DTD 05/03/2013 1% 05/03/2018	12,894 44	1 01	12,940 76
12,000 000	046353AH1 ASTRAZENECA PLC DTD 11/16/2015 1.75% 11/16/2018	11,966 28	1 75	12,001 89
13,000 000	07330NAH8 BRANCH BANKING & TRUST CALLABLE DTD 03/04/2014 1% 04/03/2017-2017	12,929.93	1 01	12,961.82
12,000 000	12673PAC9 CA INC DTD 11/13/09 5 375% 12/01/2019	12,949.32	4 98	12,714.15
10,000 .000	149123BQ3 CATERPILLAR INC DTD 12/05/08 7.9% 12/15/2018	11,700.30	6 75	12,112 86
18,000 .000	166764BC3 CHEVRON CORP DTD 11/17/2015 1 344% 11/09/2017	17,959 68	1.35	18,001.64
12,000 000	17275RAC6 CISCO SYSTEMS INC CALLABLE 5 5% 02/22/2016	12,076 56	5 47	12,647 63
19,000 000	172967KB6 CITIGROUP INC DTD 10/26/2015 2 65% 10/26/2020	18,846 48	2 67	18,978 72
11,000 000	20030NAZ4 COMCAST CORP DTD 06/18/09 5 7% 07/01/2019	12,333 31	5 08	11,934 23
13,000 .000	24422ESS9 JOHN DEERE CAPITAL CORP SERIES MTN DTD 09/15/2014 2 3% 09/16/2019	13,049.40	2.29	12,997 19
13,000 .000	25152RYD9 DEUTSCHE BANK AG LONDON DTD 02/13/2015 1.875% 02/13/2018	12,889 50	1 89	13,004 50
13,000 000	26441CAG0 DUKE ENERGY CORPORATION DTD 11/17/2011 2 15% 11/15/2016	13,078 00	2 14	13,002 26
13,000 000	345397WR0 FORD MOTOR CREDIT DTD 06/06/2014 1 724% 12/06/2017	12,799.80	1.75	13,010.65

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STATEMENT PERIOD JANUARY 01, 2015 THROUGH DECEMBER 31, 2015

## DETAIL LISTING OF ASSETS ( CONTINUED )

QUANTITY	DESCRIPTION	MARKET VALUE	YIELD TO MKT	COST BASIS
CORPORATES				
11,000 000	369622SM8 GENERAL ELECTRIC CAPITAL CORP DTD 02/11/11 5 3% 02/11/2021	12,403.82	4 70	11,416.19
12,000 000	375558BF9 GILEAD SCIENCES INC CALLABLE DTD 09/14/2015 3 65% 03/01/2026-2025	12,101 76	3.62	11,974.44
11,000 000	38141EA25 GOLDMAN SACHS GROUP INC DTD 2/5/09 7 5% 02/15/2019	12,586 86	6.55	12,588 07
11,000 000	42809HAB3 HESS CORPORATION DTD 2/3/09 8 125% 02/15/2019	12,467 18	7 17	13,279 81
12,000 000	458140AJ9 INTEL CORP DTD 09/19/2011 3 3% 10/01/2021	12,429 84	3 19	11,951 84
25,000 000	459200GX3 INTERNATIONAL BUSINESS MACHINES DTD 07/22/2011 1 95% 07/22/2016	25,149 50	1 94	25,500 68
11,000.000	46625HHL7 J P MORGAN CHASE & CO DTD 04/23/09 6 3% 04/23/2019	12,334 30	5 62	12,191 22
13,000 000	50075NBB9 KRAFT FOOD INC DTD 02/08/2010 4 125% 02/09/2016	13,033 54	4 11	13,424 00
13,000 000	539830BD0 LOCKHEED MARTIN CORP CALLABLE DTD 02/20/2015 3 8% 03/01/2045-2044	11,522 81	4 29	12,895 77
14,000 000	565849AL0 MARATHON OIL CORP CALLABLE DTD 06/10/2015 3 85% 06/01/2025-2025	11,267 90	4 78	12,801 14
11,000 000	59018YN64 MERRILL LYNCH & CO INC SERIES MTN DTD 04/25/08 6 875% 04/25/2018	12,135 86	6 23	12,147 92
11,000.000	59022CAJ2 BANK OF AMERICA CORP 6 11% 01/29/2037	12,481 70	5 38	11,000 73
12,000 000	60871RAD2 MOLSON COORS BREWING CO DTD 05/03/2012 5% 05/01/2042	11,556.00	5 19	12,126 88
11,000 000	61747YCJ2 MORGAN STANLEY SERIES MTN DTD 9/23/09 5.625% 09/23/2019	12,139 60	5 10	11,463 40
13,000.000	61761JVL0 MORGAN STANLEY DTD 10/23/2014 3 7% 10/23/2024	13,062 53	3.68	13,030 77

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STATEMENT PERIOD JANUARY 01, 2015 THROUGH DECEMBER 31, 2015

**DETAIL LISTING OF ASSETS ( CONTINUED )**

QUANTITY	DESCRIPTION	MARKET VALUE	YIELD TO MKT	COST BASIS
CORPORATES				
11,000 000	68389XAC9 ORACLE CORPORATION DTD 04/09/08 5 75% 04/15/2018	12,002 43	5.27	12,166 05
12,000 000	713448DB1 PEPSICO INC SERIES 1 DTD 10/14/2015 1% 10/13/2017	11,937.48	1 01	11,984.76
26,000 000	71645WAP6 PETROBRAS INTL FIN CO DTD 10/30/09 5 75% 01/20/2020	20,410 00	7 32	27,205 25
11,000 000	717081DB6 PFIZER INC DTD 3/24/09 6 2% 03/15/2019	12,375 00	5 51	12,466 28
12,000 000	74432QBP9 PRUDENTIAL FINANCIAL DTD 11/18/2010 4 5% 11/15/2020	12,878.40	4.19	12,196 42
25,000 000	78011DAC8 ROYAL BANK OF CANADA DTD 09/19/2012 1.2% 09/19/2017	24,881 75	1 21	24,983.38
12,000 000	867914BE2 SUNTRUST BKS INC DTD 11/01/2011 3 5% 01/20/2017	12,207 12	3 44	11,985.12
11,000 000	87425EAL7 TALISMAN ENERGY INC DTD 6/1/09 7.75% 06/01/2019	11,853 60	7.19	13,066 42
12,000.000	87612EAP1 TARGET CORP CALLABLE 5 375% 05/01/2017	12,668 52	5 09	13,085 56
12,000 000	89114QAM0 TORONTO-DOMINION BANK SERIES MTN DTD 09/10/2013 2.625% 09/10/2018	12,229 68	2 58	12,284 02
12,000 000	89233P5F9 TOYOTA MOTOR CREDIT CORP SERIES MTN DTD 09/15/2011 3 4% 09/15/2021	12,434 64	3.28	11,969 76
13,000 000	91324PCK6 UNITED HEALTH GROUP INC DTD 07/23/2015 1.45% 07/17/2017	13,000.39	1.45	13,016 53
11,000 000	92343VAW4 VERIZON COMMUNICATIONS DTD 03/28/2011 6% 04/01/2041	11,881 98	5 55	11,758 60
12,000.000	929903DT6 WACHOVIA CORP DTD 06/08/07 5 75% 06/15/2017	12,703.32	5.43	13,044 76
9,000.000	931142CM3 WAL MART STORES INC DTD 04/15/2008 6 2% 04/15/2038	11,285 28	4 94	11,854.51

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STATEMENT PERIOD: JANUARY 01, 2015 THROUGH DECEMBER 31, 2015

## DETAIL LISTING OF ASSETS ( CONTINUED )

QUANTITY	DESCRIPTION	MARKET VALUE	YIELD TO MKT	COST BASIS
CORPORATES				
13,000 000	931427AH1 WALGREENS BOOTS ALLIANCE CALLABLE DTD 11/18/2014 3 8% 11/18/2024-2024	12,612 21	3.92	13,071.20
12,000 000	94974BGE4 WELLS FARGO & COMPANY DTD 11/04/2014 4.65% 11/04/2044	11,674 56	4 78	11,965 42
TOTAL	CORPORATES	651,192 52	3 91	662,943.81
TREASURIES				
19,000.000	912810EQ7 UNITED STATES TREASURY 6 25% 08/15/2023	24,523 30	4 84	23,313 37
63,000.000	912810RB6 UNITED STATES TREASURY DTD 05/15/2013 2 875% 05/15/2043	61,425 00	2 95	54,324 50
13,000.000	912828H52 UNITED STATES TREASURY DTD 01/31/2015 1 25% 01/31/2020	12,799 93	1 27	12,794.34
159,000 000	912828NR7 UNITED STATES TREASURY N/B DTD 07/31/2010 2 375% 07/31/2017	162,353.31	2 33	163,937 00
38,000.000	912828VB3 UNITED STATES TREASURY DTD 05/15/2013 1 75% 05/15/2023	37,021 88	1 80	35,395 19
TOTAL	TREASURIES	298,123 42	2 55	289,764 40
AGENCIES				
24,000 000	31359MH89 FEDERAL NATIONAL MORTGAGE ASSN 5% 03/15/2016	24,223 68	4 95	25,787 29
21,960 480	31368HMT7 FEDERAL NATIONAL MORTGAGE ASSN POOL #190370 DTD 05/01/2006 6% 06/01/2036	24,850 26	5 30	22,985 81
8,891 230	3138A7FR4 FEDERAL NATIONAL MORTGAGE ASSN POOL #AH5575 DTD 02/01/2011 4% 02/01/2041	9,430.48	3 77	9,141.66
6,619.400	3138A8SR8 FEDERAL NATIONAL MORTGAGE ASSN POOL #AH6827 DTD 03/01/2011 4% 03/01/2026	7,020 80	3 77	6,771 00
5,710 830	3138EGNK6 FEDERAL NATIONAL MORTGAGE ASSN POOL #AL0393 DTD 06/01/2011 4 5% 06/01/2041	6,208.87	4.14	5,962 73

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STATEMENT PERIOD JANUARY 01, 2015 THROUGH DECEMBER 31, 2015

**DETAIL LISTING OF ASSETS ( CONTINUED )**

QUANTITY	DESCRIPTION	MARKET VALUE	YIELD TO MKT	COST BASIS
AGENCIES				
11,284 020	3138MFTC1 FEDERAL NATIONAL MORTGAGE ASSN POOL #AQ0546 DTD 11/01/2012 3 5% 11/01/2042	11,663 50	3.39	11,265 65
10,968 130	3138WPJG0 FEDERAL NATIONAL MORTGAGE ASSN POOL #AT2062 DTD 04/01/2013 2.5% 04/01/2028	11,113.35	2 47	10,983 51
11,406 740	3138WQAW2 FEDERAL NATIONAL MORTGAGE ASSN POOL #AT2720 DTD 05/01/2013 3% 05/01/2043	11,457 96	2 99	11,748.94
13,019.210	3138X3EH1 FEDERAL NATIONAL MORTGAGE ASSN POOL #AU3735 DTD 08/01/2013 3% 08/01/2043	13,045.90	2 99	13,011 20
6,111 780	31402RFV6 FEDERAL NATIONAL MORTGAGE ASSN POOL #735580 DTD 05/01/05 5% 06/01/2035	6,756 14	4 52	6,358 62
19,403 060	31403DDX4 FEDERAL NATIONAL MORTGAGE ASSN POOL #745418 DTD 03/01/06 5 5% 04/01/2036	21,758.79	4 90	20,156 61
8,956 720	31410G7C1 FEDERAL NATIONAL MORTGAGE ASSN POOL #889291 DTD 03/01/2008 5% 04/01/2023	9,637 07	4 65	9,119 71
7,714 210	31410USZ6 FEDERAL NATIONAL MORTGAGE ASSN POOL #897936 DTD 09/01/2006 5 5% 08/01/2021	8,254 05	5.14	7,921 97
4,353.370	31416RBE2 FEDERAL NATIONAL MORTGAGE ASSN POOL #AA7236 DTD 05/01/2009 4% 06/01/2039	4,608.22	3 78	4,525 59
7,255.230	31418AFC7 FEDERAL NATIONAL MORTGAGE ASSN POOL #MA1062 DTD 04/01/2012 3% 05/01/2027	7,512 65	2 90	7,484.77
4,091 480	31418UEE0 FEDERAL NATIONAL MORTGAGE ASSN POOL # AD6432 DTD 06/01/2010 4.5% 06/01/2040	4,428 37	4 16	4,220.48
8,132.380	31419BCT0 FEDERAL NATIONAL MORTGAGE ASSN POOL #AE0981 DTD 02/01/2011 3 5% 03/01/2041	8,409.94	3 38	8,516.14
7,255 400	31419DMQ1 FEDERAL NATIONAL MORTGAGE ASSN POOL #AE3066 DTD 09/01/2010 3.5% 09/01/2025	7,611 57	3 34	7,382 56

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STATEMENT PERIOD JANUARY 01, 2015 THROUGH DECEMBER 31, 2015

## DETAIL LISTING OF ASSETS ( CONTINUED )

QUANTITY	DESCRIPTION	MARKET VALUE	YIELD TO MKT	COST BASIS
AGENCIES				
TOTAL	AGENCIES	197,991.60	4 12	193,344.24
MISCELLANEOUS				
4,021.400	3128M74W3 FEDERAL HOME LOAN MORTGAGE CORP POOL #G05937 DTD 07/01/2010 4 5% 08/01/2040	4,338.65	4 17	4,154.08
3,565.550	3128M7KV7 FEDERAL HOME LOAN MORTGAGE CORP POOL #G05408 DTD 04/01/2009 5% 12/01/2036	3,915.37	4 55	3,663.36
23,208.570	3128MMS20 FEDERAL HOME LOAN MORTGAGE CORP POOL #G18536 DTD 01/01/2015 2 5% 01/01/2030	23,442.51	2.48	23,941.09
12,371.480	3128MMP8 FEDERAL HOME LOAN MORTGAGE CORP POOL #G18557 DTD 06/01/2015 3% 06/01/2030	12,762.05	2 91	12,839.28
7,032.710	312943WG4 FEDERAL HOME LOAN MORTGAGE CORP POOL #A95147 DTD 11/01/2010 4% 11/01/2040	7,451.86	3 78	7,403.14
11,518.600	31335ACR7 FEDERAL HOME LOAN MTG CORP POOL# G60080 DTD 05/01/2015 3 5% 06/01/2045	11,893.88	3 39	11,984.74
TOTAL	MISCELLANEOUS	63,804.32	3 13	63,985.69
TOTAL	FIXED	1,211,111.86	3.57	1,210,038.14
MISCELLANEOUS				
143.000	35086T109 FOUR CORNERS PROPERTY TRUST INC REIT	3,454.88	0 00	2,107.21
TOTAL	MISCELLANEOUS	3,454.88	0 00	2,107.21
GRAND TOTAL ASSETS		2,412,476.40	3.27	2,031,001.37

## DETAIL OF TRANSACTIONS

DATE	DESCRIPTION	PRINCIPAL CASH	INCOME CASH	COST	GAIN / LOSS
BEGINNING BALANCE		280,050.27	280,050.27 -	2,115,469.71	



**Ted and Betty Williams Charitable Trust**

**Schedule for Part II, Item 13**

Foreign Stock:

640 shares of Invesco, Ltd.

**Ted and Betty Williams Charitable Trust**  
**2015 Schedule of Sales for 990-PF (For Part IV)**

<u>Equities</u>	<u>Gross Sale Price</u>	<u>Cost</u>	<u>Gain-Loss</u>
	4868	1752	3116
	17527	13736	-1100
	22395	15488	2016

**Ted and Betty Williams Charitable Trust**  
**2015 Schedule of Sales for 990-PF (For Part IV)**

<u>Fixed Corporates</u>	<u>Gross Sale Price</u>	<u>Cost Basis</u>	<u>Gain-Loss</u>
	13984	13236	747
	1092	1110	-18
	933	978	-45
	1014	1014	0
	13001	13130	-129
	988	1000	-12
	2000	2002	-2
	26006	25959	47
	11051	11368	-317
	2009	2043	-34
	994	997	-3
	1178	1223	-45
	1054	1085	-30
	1001	1001	0
	26029	26001	28
	994	1001	-7
	1134	1135	-1
	1012	1000	12
	1003	1025	-22
	13000	13310	-310
	1019	1002	17
	997	1000	-3
	1149	1109	40
	1011	1011	0
	12642	13011	-369
	1036	1029	7
	1020	1024	-4
	1012	1021	-9
	1168	1159	9
	1003	1010	-7
	13000	13081	-81
	1000	1000	0
	12998	12996	2
	1152	1145	7
	1220	1061	159
	1103	1016	87
	1117	1094	23

1027	1003	23
1106	1108	-2
1172	1186	-14
1100	1096	4
1993	2000	-7
996	1000	-4
1022	1031	-9
1024	1024	0
1036	997	39
1205	1182	23
1377	1333	44
1382	1334	48
1031	1010	21
1060	1001	59
1097	1001	96
1276	0	1276
192028	190693	1334

**Ted and Betty Williams Charitable Trust**  
**2015 Schedule of Sales for 990-PF (For Part IV)**

<u>Treasuries</u>	<u>Gross Sale Price</u>	<u>Cost Basis</u>	<u>Gain-Loss</u>
	2696	2672	24
	13313	12328	985
	7470	5884	1585
	5477	4240	1237
	6320	4963	1356
	6352	5054	1298
	1974	1655	319
	978	829	149
	5187	5189	-2
	1035	1037	-2
	12372	12360	12
	6188	6151	37
	6187	6151	36
	12315	12288	27
	18470	18433	37
	13085	13050	35
	26132	26182	-50
	7032	7021	11
	6027	6018	9
	26096	26063	33
	13040	13006	34
	26071	26000	71
	25048	25000	48
	2961	2812	149
	974	942	32
	977	950	27
	253777	246278	7499

**Ted and Betty Williams Charitable Trust**  
**2015 Schedule of Sales for 990-PF (For Part IV)**

<u>Agencies</u>	<u>Gross Sale Price</u>	<u>Cost Basis</u>	<u>Gain-Loss</u>
	1024	1081	-57
	573	631	-58
	525	578	-53
	571	629	-58
	712	784	-72
	566	623	-57
	538	593	-55
	583	642	-59
	637	702	-65
	584	611	-27
	500	523	-23
	523	547	-24
	526	551	-25
	132	137	-5
	188	194	-6
	275	284	-9
	164	170	-6
	189	196	-7
	223	230	-7
	170	176	-6
	156	161	-5
	122	125	-3
	159	163	-4
	172	177	-5
	143	147	-4
	168	177	-9
	170	178	-8
	209	219	-10
	218	229	-11
	184	193	-9
	132	138	-6
	227	238	-11
	125	131	-6
	180	184	-4
	174	178	-4
	131	134	-3
	142	145	-3
	96	102	-6
	105	111	-6

140	149	-9
182	194	-12
137	146	-9
75	80	-5
119	126	-7
84	89	-5
69	72	-3
101	105	-4
143	149	-6
105	109	-4
95	95	0
160	160	0
228	227	1
114	114	0
142	141	1
226	225	1
199	199	0
97	97	0
146	146	0
141	141	0
122	122	0
169	169	0
127	127	0
112	112	0
135	135	0
154	154	0
132	132	0
163	164	-1
177	177	0
134	134	0
157	157	0
132	132	0
149	149	0
161	161	0
75	77	-2
107	110	-3
113	116	-3
111	114	-3
121	125	-4
120	123	-3
128	132	-4
109	112	-3
117	121	-4
94	97	-3

78	80	-2
77	77	0
65	65	0
98	98	0
117	117	0
97	97	0
150	150	0
108	108	0
87	87	0
87	87	0
91	91	0
69	69	0
111	111	0
127	137	-10
154	166	-12
189	204	-15
175	189	-14
175	189	-14
159	172	-13
161	174	-13
125	135	-10
164	171	-7
143	149	-6
122	127	-5
150	156	-6
511	554	-43
553	599	-46
660	716	-56
571	619	-48
529	574	-45
547	594	-47
488	530	-42
447	485	-38
492	511	-19
431	448	-17
388	403	-15
457	475	-18
247	265	-18
255	274	-19
363	389	-26
328	352	-24
161	173	-12
283	304	-21
254	272	-18



415	445	-30
356	362	-6
163	166	-3
249	253	-4
270	275	-5
283	308	-25
250	272	-22
323	351	-28
254	276	-22
270	294	-24
229	249	-20
188	205	-17
218	237	-19
197	202	-5
314	323	-9
197	202	-5
219	225	-6
116	123	-7
157	166	-9
175	185	-10
46	49	-3
129	137	-7
123	130	-7
111	117	-6
37	39	-2
61	63	-2
111	115	-4
94	98	-4
85	88	-3
93	97	-4
119	124	-5
183	191	-8
103	108	-5
87	91	-4
129	135	-6
124	130	-6
143	150	-7
154	159	-5
186	192	-6
59	61	-2
93	96	-3
105	112	-7
116	123	-7
142	152	-10

143	153	-10
120	127	-7
131	139	-8
116	124	-8
87	92	-5
102	105	-3
68	70	-2
71	73	-2
98	101	-3
82	87	-5
136	143	-7
185	195	-10
165	174	-9
159	168	-9
143	151	-8
140	148	-8
116	122	-6
106	111	-5
101	106	-5
98	102	-4
103	108	-5
189	196	-7
160	166	-6
178	184	-7
186	193	-7
170	176	-6
158	164	-6
192	199	-7
183	190	-7
129	131	-2
154	157	-3
136	139	-3
123	125	-2
40986	43166	-2180

**Ted and Betty Willias Charitable Trust**  
**2015 Schedule of Sales for 990-PF (For Part IV)**

<u>Miscellaneous</u>	<u>Gross Sale Price</u>	<u>Cost Basis</u>	<u>Gain-Loss</u>
	99	106	-7
	96	102	-6
	160	170	-10
	137	146	-9
	138	147	-9
	128	136	-8
	103	109	-6
	96	102	-6
	74	76	-2
	86	89	-3
	73	75	-2
	71	73	-2
	116	125	-9
	89	97	-8
	137	148	-11
	133	144	-11
	119	129	-10
	90	97	-7
	113	123	-10
	97	105	-8
	103	105	-2
	87	89	-2
	74	76	-2
	79	81	-2
	238	246	-8
	216	223	-7
	255	263	-8
	303	313	-10
	290	299	-9
	276	284	-8
	250	258	-8
	246	254	-8
	291	300	-9
	283	292	-9
	280	289	-9
	122	126	-4
	110	114	-4

130	134	-4
122	126	-4
87	93	-6
180	193	-13
188	201	-13
135	145	-10
164	176	-12
146	157	-11
191	205	-14
181	194	-13
118	124	-6
161	169	-8
91	95	-4
159	167	-8
70	73	-3
69	72	-3
79	82	-3
59	60	-1
80	83	-3
6	5	-1
8074	8465	-393

**Ted and Betty Williams Charitable Trust**  
**Insert for Form 990-PF, Part IX-A**

The sole charitable activity for the Ted and Betty Williams Charitable Trust is to award funds to colleges, universities, and other entities for the purpose of distributing scholarships to qualified applicants. Listed below are the institutions and amounts awarded for scholarships for 2015.

1. Immanuel Baptist Church, Little Rock, Arkansas	\$50000
2. Arkansas Tech University Foundation, Russellville, Arkansas	30000
3. UALR Foundation, Little Rock, Arkansas	10000
4. University of Arkansas Razorback Foundation, Fayetteville, Arkansas	10000
5. Pulaski Technical College Foundation, North Little Rock, Arkansas	10000
6. Quapaw Area Council of Boy Scouts of America, Little Rock, Arkansas	5000
7. Central Arkansas Fellowship of Christian Athletes, Little Rock, Arkansas	5000

Total	\$120000
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**Ted and Betty Williams Charitable Trust**  
**2015 Averages for Securities and Cash for Part X - 990PF**

<u>Month</u>	<u>FMV Securities</u>	<u>FMV Cash</u>
January	2461127	36370
February	2507355	39821
March	2482170	50120
April	2485109	59741
May	2481442	67717
June	2430214	72059
July	2450232	82745
August	2379328	86327
September	2359263	92309
October	2434795	112595
November	2437799	120469
December	2395167	17310
Totals	29304001	837583
	<u>÷ 12</u>	<u>÷ 12</u>
Totals	2442000	69799