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## Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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► Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

For calendar year 2015 or tax year beginning

, and ending

Name of foundation

GODFREY THOMAS FOUNDATION  
C/O MARY CARR

Number and street (or P O box number if mail is not delivered to street address)

A Employer identification number

703 SOUTH TYLER STREET

71-6065971

City or town, state or province, country, and ZIP or foreign postal code

DEWITT, AR 72042

B Telephone number

870-946-1982

G Check all that apply:

Initial return       Initial return of a former public charity  
 Final return       Amended return  
 Address change       Name change

C If exemption application is pending, check here ► H Check type of organization:  Section 501(c)(3) exempt private foundation Section 4947(a)(1) nonexempt charitable trust       Other taxable private foundationD 1. Foreign organizations, check here ► 2. Foreign organizations meeting the 85% test, check here and attach computation ► 

I Fair market value of all assets at end of year

J Accounting method:  Cash       Accrual

(from Part II, col (c), line 16)

(Other (specify))

► \$ 2,055,207. (Part I, column (d) must be on cash basis)

E If private foundation status was terminated under section 507(b)(1)(A), check here ► F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► 

## Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received	1,300.		N/A	
2	Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments	1,224.	1,224.		STATEMENT 1
4	Dividends and interest from securities	20,682.	20,682.		STATEMENT 2
5a	Gross rents	59,893.	59,893.		STATEMENT 3
b	Net rental income or (loss)	59,893.			
6a	Net gain or (loss) from sale of assets not on line 10	<25,993. >			
b	Gross sales price for all assets on line 6a	19,530.			
7	Capital gain net income (from Part IV, line 2)		0.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss)				
11	Other income	<3,989. >	<3,989. >		STATEMENT 4
12	Total. Add lines 1 through 11	53,117.	77,810.		
13	Compensation of officers, directors, trustees, etc.	15,600.	4,500.		11,100.
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees				
b	Accounting fees	STMT 5	1,600.	800.	800.
c	Other professional fees				
17	Interest				
18	Taxes	STMT 6	1,847.	0.	0.
19	Depreciation and depletion		1,385.	0.	
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses	STMT 7	2,393.	65.	0.
24	Total operating and administrative expenses. Add lines 13 through 23		22,825.	5,365.	11,900.
25	Contributions, gifts, grants paid		78,000.		78,000.
26	Total expenses and disbursements. Add lines 24 and 25		100,825.	5,365.	89,900.
27	Subtract line 26 from line 12:		<47,708. >		
a	Excess of revenue over expenses and disbursements				
b	Net investment income (if negative, enter -0-)			72,445.	
c	Adjusted net income (if negative, enter -0-)				N/A

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<b>Part II Balance Sheets</b>		Attached schedules and amounts in the description column should be for end-of-year amounts only	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments		286,420.	286,806.
	3	Accounts receivable ►			
		Less: allowance for doubtful accounts ►			
	4	Pledges receivable ►			
		Less: allowance for doubtful accounts ►			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons			
	7	Other notes and loans receivable ►			
		Less: allowance for doubtful accounts ►			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U.S. and state government obligations	STMT 8		
	b	Investments - corporate stock		454,656.	454,656.
	c	Investments - corporate bonds			628,835.
	11	Investments - land, buildings, and equipment: basis ►			
		Less accumulated depreciation ►			
	12	Investments - mortgage loans			
	13	Investments - other	STMT 9	628,612.	572,953.
	14	Land, buildings, and equipment: basis ►		61,073.	1,080,000.
		Less accumulated depreciation			
	15	Other assets (describe ► <b>COOP EQUITIES</b> )		49,754.	57,319.
	16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		4,494.	4,494.
				1,423,936.	1,376,228.
					2,055,207.
<b>Liabilities</b>	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable			
	22	Other liabilities (describe ► )			
<b>Net Assets or Fund Balances</b>	23	Total liabilities (add lines 17 through 22)		0.	0.
		Foundations that follow SFAS 117, check here ► <input type="checkbox"/>			
<b>Net Assets or Fund Balances</b>		and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/>			
		and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds		836,529.	836,529.
	28	Paid-in or capital surplus, or land, bldg., and equipment fund		0.	0.
	29	Retained earnings, accumulated income, endowment, or other funds		587,407.	539,699.
	30	Total net assets or fund balances		1,423,936.	1,376,228.
	31	Total liabilities and net assets/fund balances		1,423,936.	1,376,228.

**Part III Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,423,936.
2	Enter amount from Part I, line 27a	2	<47,708.>
3	Other increases not included in line 2 (itemize) ►	3	0.
4	Add lines 1, 2, and 3	4	1,376,228.
5	Decreases not included in line 2 (itemize) ►	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,376,228.

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**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a PLAINS ALL AMERICAN PIPELINE, LP</b>		<b>P</b>	<b>08/28/14</b>	<b>12/10/15</b>
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
<b>(e) Gross sales price</b>	<b>(f) Depreciation allowed (or allowable)</b>	<b>(g) Cost or other basis plus expense of sale</b>	<b>(h) Gain or (loss) (e) plus (f) minus (g)</b>	
<b>a 19,530.</b>		<b>45,523.</b>	<b>&lt;25,993. &gt;</b>	
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
<b>(i) F.M.V. as of 12/31/69</b>	<b>(j) Adjusted basis as of 12/31/69</b>	<b>(k) Excess of col. (i) over col. (j), if any</b>	<b>&lt;25,993. &gt;</b>	
<b>a</b>				
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
<b>2 Capital gain net income or (net capital loss)</b>	{	2	<b>&lt;25,993. &gt;</b>	
<b>3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8</b>	{	3	<b>N/A</b>	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

<b>(a) Base period years Calendar year (or tax year beginning in)</b>	<b>(b) Adjusted qualifying distributions</b>	<b>(c) Net value of noncharitable-use assets</b>	<b>(d) Distribution ratio (col. (b) divided by col. (c))</b>
2014	<b>95,161.</b>	<b>2,020,980.</b>	<b>.047087</b>
2013	<b>101,362.</b>	<b>1,972,792.</b>	<b>.051380</b>
2012	<b>98,180.</b>	<b>1,941,796.</b>	<b>.050561</b>
2011	<b>92,210.</b>	<b>1,914,725.</b>	<b>.048158</b>
2010	<b>71,134.</b>	<b>1,876,368.</b>	<b>.037910</b>

2 Total of line 1, column (d)

**2 .235096**

3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years

**3 .047019**

4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5

**4 2,025,883.**

5 Multiply line 4 by line 3

**5 95,255.**

6 Enter 1% of net investment income (1% of Part I, line 27b)

**6 724.**

7 Add lines 5 and 6

**7 95,979.**

8 Enter qualifying distributions from Part XII, line 4

**8 89,900.**

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

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**Part VI | Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**1a Exempt operating foundations described in section 4940(d)(2), check here ►  and enter "N/A" on line 1.

Date of ruling or determination letter: \_\_\_\_\_ (attach copy of letter if necessary-see instructions)

b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ►  and enter 1% of Part I, line 27b

c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).

2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

3 Add lines 1 and 2

4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-

6 Credits/Payments:

a 2015 estimated tax payments and 2014 overpayment credited to 2015

6a 1,120.

b Exempt foreign organizations - tax withheld at source

6b

c Tax paid with application for extension of time to file (Form 8868)

6c

d Backup withholding erroneously withheld

6d

7 Total credits and payments. Add lines 6a through 6d

7 1,120.

8 Enter any penalty for underpayment of estimated tax. Check here  if Form 2220 is attached

8 2.

9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed

9 331.

10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid

10

11 Enter the amount of line 10 to be: Credited to 2016 estimated tax ►

Refunded ►

11

**Part VII-A | Statements Regarding Activities**

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

Yes

No

1a X

b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?

1b X

*If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*

1c X

c Did the foundation file Form 1120-POL for this year?

d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:

(1) On the foundation. ► \$ 0. (2) On foundation managers. ► \$ 0.

e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ 0.

2 Has the foundation engaged in any activities that have not previously been reported to the IRS?

*If "Yes," attach a detailed description of the activities.*

2 X

3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*

3 X

4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?

4a X

b If "Yes," has it filed a tax return on Form 990-T for this year?

4b

5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?

5 X

*If "Yes," attach the statement required by General Instruction T.*

6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:

- By language in the governing instrument, or
- By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

N/A

7 Did the foundation have at least \$5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*

6 X

7 X

8a Enter the states to which the foundation reports or with which it is registered (see instructions) ►

8b X

**AR**b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*

9 X

9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV*10 Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*

10 X

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## Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11	X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12	X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X

Website address ► N/A

14 The books are in care of ► MARY B CARR Telephone no. ► 870-946-1982  
 Located at ► 703 SOUTH TYLER STREET, DEWITT, AR ZIP+4 ► 72042

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 | N/A

16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►

## Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ►	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015?	<input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No
If "Yes," list the years ► _____, _____, _____, _____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	2b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____, _____, _____, _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No
b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)	3b	N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b	X

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**Part VII-B | Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

5a During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?  Yes  No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?  Yes  No
- (3) Provide a grant to an individual for travel, study, or other similar purposes?  Yes  No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)  Yes  No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  Yes  No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

►

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

Yes  No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

Yes  No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

Yes  No

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

Yes  No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

**Part VIII | Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MARY B CARR 703 SOUTH TYLER DEWITT, AR 72042	TRUSTEE 3.00	9,000.	0.	0.
STACY CARR 1021 LINCOLN STREET DEWITT, AR 72042	TRUSTEE 1.00	3,000.	0.	0.
HARRY C ERWIN III 6311 RANCH DRIVE LIYYLE ROCK, AR 72223	TRUSTEE 1.00	3,600.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

► 0

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**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

**3 Five highest-paid independent contractors for professional services. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services



0

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

**Part IX-B Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
3	
Total. Add lines 1 through 3	► 0.

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**Part X**

**Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	<b>644,096.</b>
b	Average of monthly cash balances	1b	<b>330,391.</b>
c	Fair market value of all other assets	1c	<b>1,082,247.</b>
d	<b>Total</b> (add lines 1a, b, and c)	1d	<b>2,056,734.</b>
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	<b>0.</b>
2	Acquisition indebtedness applicable to line 1 assets	2	<b>0.</b>
3	Subtract line 2 from line 1d	3	<b>2,056,734.</b>
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	<b>30,851.</b>
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	5	<b>2,025,883.</b>
6	<b>Minimum investment return.</b> Enter 5% of line 5	6	<b>101,294.</b>

**Part XI**

**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ►  and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	<b>101,294.</b>
2a	Tax on investment income for 2015 from Part VI, line 5	2a	<b>1,449.</b>
b	Income tax for 2015. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	<b>1,449.</b>
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	<b>99,845.</b>
4	Recoveries of amounts treated as qualifying distributions	4	<b>0.</b>
5	Add lines 3 and 4	5	<b>99,845.</b>
6	Deduction from distributable amount (see instructions)	6	<b>0.</b>
7	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	<b>99,845.</b>

**Part XII**

**Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	<b>89,900.</b>
b	Program-related investments - total from Part IX-B	1b	<b>0.</b>
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	<b>89,900.</b>
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	<b>0.</b>
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	6	<b>89,900.</b>

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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**GODFREY THOMAS FOUNDATION**  
**C/O MARY CARR**

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**Part XIII Undistributed Income (see instructions)**

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				99,845.
2 Undistributed income, if any, as of the end of 2015			77,410.	
a Enter amount for 2014 only				
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2015:				
a From 2010				
b From 2011				
c From 2012				
d From 2013				
e From 2014				
f Total of lines 3a through e		0.		
4 Qualifying distributions for 2015 from Part XII, line 4: ► \$ 89,900.			77,410.	
a Applied to 2014, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)		0.		
d Applied to 2015 distributable amount				12,490.
e Remaining amount distributed out of corpus		0.		
5 Excess distributions carryover applied to 2015 (if an amount appears in column (d), the same amount must be shown in column (a))		0.		0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		0.		
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instr.				0.
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)		0.		
8 Excess distributions carryover from 2010 not applied on line 5 or line 7		0.		
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a		0.		
10 Analysis of line 9:				
a Excess from 2011				
b Excess from 2012				
c Excess from 2013				
d Excess from 2014				
e Excess from 2015				



GODFREY THOMAS FOUNDATION  
C/O MARY CARR

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**Part XV** **Supplementary Information** (continued)

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
10 SCHOLARSHIPS <u>DEWITT, AR 72042</u>	NONE	NONE	TUITION BOOKS ROOM BOARD ETC	8,500.
ARKANSAS CHILDREN'S HOSPITAL <u>LITTLE ROCK, AR 72202</u>	NONE	PUBLIC CHARITY	UNRESTRICTED	100.
ARKANSAS COUNTY 4H <u>DEWITT, AR 72042</u>	NONE	PUBLIC CHARITY	UNRESTRICTED	50.
ARKANSAS COUNTY CONSERVATION DIST <u>DEWITT, AR 72042</u>	NONE	PUBLIC CHARITY	FARM SAFETY DAY	500.
ARKANSAS COUNTY HISTORICAL SOCIETY <u>DEWITT, AR 72042</u>	NONE	PUBLIC CHARITY	RECORD PRESERVATION	500.
<b>Total</b>	<b>SEE CONTINUATION SHEET(S)</b>			► 3a 78,000.
<i>b Approved for future payment</i>				
NONE				
<b>Total</b>				► 3b 0.

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Form 990-PF (2015)

## Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments				14	1,224.
4 Dividends and interest from securities				14	20,682.
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property				16	59,893.
6 Net rental income or (loss) from personal property					
7 Other investment income				14	<3,989.>
8 Gain or (loss) from sales of assets other than inventory				18	<25,993.>
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		51,817.	0.
13 Total. Add line 12, columns (b), (d), and (e)				13	51,817.
(See worksheet in line 13 instructions to verify calculations.)					

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## **Relationship of Activities to the Accomplishment of Exempt Purposes**

**Part XVII** Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a Transfers from the reporting foundation to a noncharitable exempt organization of:

- (1) Cash
- (2) Other assets

**b** Other transactions:

- (1) Sales of assets to a noncharitable exempt organization
- (2) Purchases of assets from a noncharitable exempt organization
- (3) Rental of facilities, equipment, or other assets
- (4) Reimbursement arrangements
- (5) Loans or loan guarantees
- (6) Performance of services or membership or fundraising solicitations

**c Sharing of facilities, equipment, mailing lists, other assets, or paid employees**

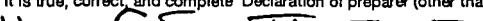
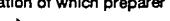
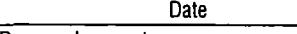
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

Yes  No

**b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

<b>Sign Here</b>	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge  <b>Harry C. Erwin III Trustee</b>   <b>5/13/2016</b>  <b>TRUSTEE</b>				May the IRS discuss this return with the preparer shown below (see instr.)?	
	Signature of officer or trustee		Date	Title	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
<b>Paid Preparer Use Only</b>	Print/Type preparer's name		Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	<b>HARRY C. ERWIN, III</b>		 <b>CPA</b>	<b>5/13/2016</b>		<b>P00130776</b>
	Firm's name ► <b>ERWIN &amp; COMPANY, P.A.</b>			Firm's EIN ► <b>71-0603587</b>		
Firm's address ► <b>6311 RANCH DRIVE LITTLE ROCK, AR 72223</b>			Phone no. <b>(501) 868-7486</b>			

**GODFREY THOMAS FOUNDATION  
C/O MARY CARR**

71-6065971

**Part XV | Supplementary Information**

**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
ARKANSAS COUNTY ROTARY CLUB <u>DEWITT, AR 72042</u>	NONE	PUBLIC CHARITY	SCHOLARSHIPS	500.
ARTS CENTER OF THE GRAND PRAIRIE <u>STUTTGART, AR 72160</u>	NONE	PUBLIC CHARITY	UNRESTRICTED	200.
DANA'S HOUSE <u>DEWITT, AR 72042</u>	NONE	PUBLIC CHARITY	UNRESTRICTED	30,000.
DEWITT FOOD PANTRY <u>DEWITT, AR 72042</u>	NONE	PUBLIC CHARITY	UNRESTRICTED	100.
DRAGON DEN <u>DEWITT, AR 72042</u>	NONE	PUBLIC CHARITY	UNRESTRICTED	200.
FIRST UNITED METHODIST CHURCH <u>DEWITT, AR 72042</u>	NONE	PUBLIC CHARITY	UNRESTRICTED	24,550.
MUSEUM OF THE GRAND PRAIRIE <u>STUTTGART, AR 72160</u>	NONE	PUBLIC CHARITY	UNRESTRICTED	1,200.
PATILLO CENTER SCHOOL <u>DEWITT, AR 72042</u>	NONE	PUBLIC CHARITY	UNRESTRICTED	1,500.
PCCUA DEWITT CAMPUS FOUNDATION <u>DEWITT, AR 72042</u>	NONE	PUBLIC CHARITY	FERGUSON ROOM EXPANSION	10,000.
PCCUA STUTTGART CAMPUS FOUNDATION <u>STUTTGART, AR 72160</u>	NONE	PUBLIC CHARITY	RIVER ROAD PROMISE	100.
<b>Total from continuation sheets</b>				<b>68,350.</b>

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## FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
BANKS	1,224.	1,224.	
TOTAL TO PART I, LINE 3	1,224.	1,224.	

## FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
MERRILL LYNCH ACCT	20,682.	0.	20,682.	20,682.	
TO PART I, LINE 4	20,682.	0.	20,682.	20,682.	

## FORM 990-PF RENTAL INCOME STATEMENT 3

KIND AND LOCATION OF PROPERTY	ACTIVITY NUMBER	GROSS RENTAL INCOME
FARM LAND ARKANSAS CTY FROM K-1	1	59,893.
TOTAL TO FORM 990-PF, PART I, LINE 5A		59,893.

## FORM 990-PF OTHER INCOME STATEMENT 4

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
PLAINS ALL AMERICAN PIPELINE, L.P.	<3,989.>	<3,989.>	
TOTAL TO FORM 990-PF, PART I, LINE 11	<3,989.>	<3,989.>	

FORM 990-PF

ACCOUNTING FEES

STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	1,600.	800.		800.
TO FORM 990-PF, PG 1, LN 16B	1,600.	800.		800.

FORM 990-PF

TAXES

STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL EXCISE PROPERTY TAXES	1,091. 756.	0. 0.		0. 0.
TO FORM 990-PF, PG 1, LN 18	1,847.	0.		0.

FORM 990-PF

OTHER EXPENSES

STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEE	65.	65.		0.
OFFICE EXPENSE	151.	0.		0.
UTILITIES	961.	0.		0.
INSURANCE EXPENSE	599.	0.		0.
REPAIRS & MAINTENANCE	395.	0.		0.
PEST CONTROL	222.	0.		0.
TO FORM 990-PF, PG 1, LN 23	2,393.	65.		0.

FORM 990-PF

CORPORATE STOCK

STATEMENT 8

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
STOCK ABBOTT LABS	19,560.	33,683.
STOCK ABBVIE INC.	21,211.	44,430.
STOCK AMN ELEC POWER CO	53,335.	58,270.
STOCK ELI LILLY & CO	49,922.	105,325.
STOCK HALYARD HEALTH	1,938.	3,107.
STOCK INTEL CORP	48,974.	60,287.
STOCK KIMBERLY CLARK	45,107.	95,475.
STOCK PROCTER & GAMBLE CO	50,888.	59,558.
STOCK ROYAL DUTCH SHELL PLC	84,865.	46,040.
STOCK TYSON FOODS INC	28,947.	53,330.
STOCK VERIZON	49,909.	69,330.
TOTAL TO FORM 990-PF, PART II, LINE 10B	454,656.	628,835.

FORM 990-PF

OTHER INVESTMENTS

STATEMENT 9

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
ACTIVITY G THOMAS FMS PARTNERSHIP	COST	572,953.	1,080,000.
PLAINS ALL AMERN PIPL LP	COST	0.	0.
TOTAL TO FORM 990-PF, PART II, LINE 13		572,953.	1,080,000.

FORM 990-PF

DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT

STATEMENT 10

DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
OFFICE BUILDING	35,473.	2,692.	32,781.
LEASEHOLD IMPROVEMENTS	16,650.	1,014.	15,636.
NEW ROOF	8,950.	48.	8,902.
TOTAL TO FM 990-PF, PART II, LN 14	61,073.	3,754.	57,319.

Depreciation and Amortization Detail FORM 990-PF PAGE 1

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