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Form. 990,-PF

Department of the Treasury

Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No. 1545-0052

► Do not enter social security numbers on this form as it may be made public.

► Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

Open to Public Inspection

For	calen	dar year 2015 or tax year beginning	, 2015	, and ending		, 20
	me of fou			A Employe	er Identification numbe	r
ISL	AND IN	ISURANCE FOUNDATION			71-0894475	
		d street (or P O. box number if mail is not delivered to street address)	Room/s	suite B Telephor	ne number (see instructi	ons)
10	2 BET	HEL STREET			808-564-8309	
Cit	y or towr	n, state or province, country, and ZIP or foreign postal code		C If exemp	tion application is pendi	ng, check here ▶ 🗍
нс	NOI UI	_U, HI 96813		i i	., ,	·
			of a former public of	charity D 1. Foreig	n organizations, check l	nere . ▶□
_		Final return Amended	•	1 1		_
		☐ Address change ☐ Name char	nge		n organizations meeting here and attach compu	
H	Check	type of organization: Section 501(c)(3) exempt p	rivate foundation	E If private	foundation status was	terminated under 🗀
\Box		n 4947(a)(1) nonexempt charitable trust		ation section 5	i07(b)(1)(A), check here	▶∐
T		parket value of all assets at J Accounting method		crual	datuar ia in a 60 manti	
_		f year (from Part II, col. (c),		j r n tile içu	ndation is in a 60-montl ction 507(b)(1)(B), check	
	line 16		on cash basis.)			
P	art I		(a) Revenue and	•		(d) Disbursements
. —		amounts in columns (b), (c), and (d) may not necessarily equal	expenses per	(b) Net investment income	(c) Adjusted net income	for charitable purposes
		the amounts in column (a) (see instructions).)	books			(cash basis only)
	1	Contributions, gifts, grants, etc., received (attach schedule)	3968500			
	2	Check ▶ ☐ if the foundation is not required to attach Sch. B				,
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	446137	446137	446137	,
	5a	Gross rents				2 44.
	b	Net rental income or (loss)				, ·
<u>o</u>	6a	Net gain or (loss) from sale of assets not on line 10	115531		<i>y</i> ,	105
Revenue	b	Gross sales price for all assets on line 6a	CIVED			French !
Š	7	Capital gain net income (from Part IV, line 2)	LIVED	115531		
æ	8	Net short-term capital gain	100		0	
	9	Income modifications JAN	27 2016 9			4 ***
	10a	Gross sales less returns and allowances	S		*	7.7
	b	Less: Cost of goods sold				
	С	Gross profit or (loss) (attach schedule)	en,ui			
	11	Other income (attach schedule)				
	12	Total. Add lines 1 through 11	4530168	561668	446137	
<u></u>	13	Compensation of officers, directors, trustees, etc.		·-···		
Expenses	14	Other employee salaries and wages				
ë	15	Pension plans, employee benefits				
×	16a	Legal fees (attach schedule)				_
d)	b	Accounting fees (attach schedule)				
Ĭ.	С	Other professional fees (attach schedule)	22347	22347	22347	22347
ā	17	Interest				
डंड	18	Taxes (attach schedule) (see instructions)	39925	39925	39925	39925
πį	19	Depreciation (attach schedule) and depletion			<u> </u>	
₫	20	Occupancy				
Operating and Administrative	21	Travel, conferences, and meetings				
a	22	Printing and publications		_		
<u>D</u>	23	Other expenses (attach schedule)	4292	4292	4292	4292
atir	24	Total operating and administrative expenses.				
ers		Add lines 13 through 23	66564	66564	66564	66564
ဝ	25	Contributions, gifts, grants paid	602243			602243
_	26	Total expenses and disbursements. Add lines 24 and 25	668807	66564	66564	668807
	27	Subtract line 26 from line 12:				
	a	Excess of revenue over expenses and disbursements	3861361			
	b	Net investment income (if negative, enter -0-)	<u> </u>	495104		
	l C	Adjusted net income (if negative, enter -0-)	<u>. </u>		379573	

c Investments—corporate bonds (attach schedule) 11 Investments—land, buildings, and equipment basis ▶ Less: accumulated deprecation (attach schedule) ▶ 12 Investments—mortgage loans 13 Investments—other (attach schedule) ▶ Land, buildings, and equipment basis ▶ Less: accumulated deprecation (attach schedule) ▶ 15 Other assets (describe ▶ ACCRUED INV INCOME) 19754 49166 49166 16 Total assets (to be completed by all filers—see the instructions, Also, see page 1, Item I) 13086837 16482803 16482803 17 Accounts payable and accrued expenses 767 18 Grants payable and accrued expenses 767 19 Deferred revenue 20 Loans from officers, directors, trustees, and other disqualified persons 21 Mortgages and other notes payable (attach schedule) 22 Loans from officers, directors, trustees, and other disqualified persons 21 Mortgages and other notes payable (attach schedule) 22 Loans from officers, directors, trustees, and other disqualified persons 21 Mortgages and other notes payable (attach schedule) 22 Capter liabilities (describe ▶ 767 Foundations that follow SFAS 117, check here ▶ 767 Foundations that follow SFAS 117, check here ▶ 767 Foundations that do not follow SFAS 117, check here ▶ 767 28 Paid-in or capital surplus, or land, bidg., and equipment fund 29 Ratianed samings, accumulated microme, endowment, or other funds 13086837 16482036 16482036 1704 Intel liabilities and net assets/fund balances (see instructions) 13086837 16482036 16482036 1704 Intel liabilities and net assets/fund balances (see instructions) 13086837 16482036 16482036 1704 Intel liabilities and net assets/fund balances (see instructions) 13086837 16482036 16482036 1704 Intel liabilities and net assets/fund balances (see instructions) 13086837 16482036 16482036 1704 Intel liabilities and net assets/fund balances (see instructions) 13086837 16482036 16482036 16482036 1704 Intel liabilities and net assets/fund balances 1704 Intel liabilities 170		-	Attached schedules and amounts in the description column	Beginning of year	End o	f year
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Foundations that do not follow SFAS 117, check here ▶ □ and complete lines 27 through 31. 7 Capital stock, trust principal, or current funds. 8 Paid-in or capital surplus, or land, bldg., and equipment fund 9 Retained earnings, accumulated income, endowment, or other funds 1 Total net assets or fund balances (see instructions). 1 Total liabilities and net assets/fund balances (see instructions). 1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return). 1 Total net assets or fund balances at line 2 (itemize) ▶ 4 Add lines 1, 2, and 3. 5 Decreases not included in line 2 (itemize) ▶ CHANGE IN UNREALIZED GAINS (LOSSES) 6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30. 6 16482036	S		Foundations that follow SFAS 117, check here > and complete lines 24 through 26 and lines 30 and 31			
Foundations that do not follow SFAS 117, check here ▶ □ and complete lines 27 through 31. 7 Capital stock, trust principal, or current funds. 8 Paid-in or capital surplus, or land, bldg., and equipment fund 9 Retained earnings, accumulated income, endowment, or other funds 1 Total net assets or fund balances (see instructions). 1 Total liabilities and net assets/fund balances (see instructions). 1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return). 1 Total net assets or fund balances at line 2 (itemize) ▶ 4 Add lines 1, 2, and 3. 5 Decreases not included in line 2 (itemize) ▶ CHANGE IN UNREALIZED GAINS (LOSSES) 6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30. 6 16482036	ပ္ခ	24	•			-
Foundations that do not follow SFAS 117, check here ▶ □ and complete lines 27 through 31. 7 Capital stock, trust principal, or current funds. 8 Paid-in or capital surplus, or land, bldg., and equipment fund 9 Retained earnings, accumulated income, endowment, or other funds 1 Total net assets or fund balances (see instructions). 1 Total liabilities and net assets/fund balances (see instructions). 1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return). 1 Total net assets or fund balances at line 2 (itemize) ▶ 4 Add lines 1, 2, and 3. 5 Decreases not included in line 2 (itemize) ▶ CHANGE IN UNREALIZED GAINS (LOSSES) 6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30. 6 16482036	<u> </u>					**
Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. 7 Capital stock, trust principal, or current funds. 8 Paid-in or capital surplus, or land, bldg., and equipment fund 9 Retained earnings, accumulated income, endowment, or other funds 1 Total net assets or fund balances (see instructions). 1 Total liabilities and net assets/fund balances (see instructions). 1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return). 1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return). 1 13086837 2 Enter amount from Part I, line 27a. 3 Other increases not included in line 2 (itemize) 4 Add lines 1, 2, and 3. 5 Decreases not included in line 2 (itemize) 5 Decreases not included in line 2 (itemize) 6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30. 6 16482036	Ba				. ———	
Part III Analysis of Changes in Net Assets or Fund Balances 1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	ā	20	Foundations that do not follow SEAS 117, shock have N			*
Part III Analysis of Changes in Net Assets or Fund Balances 1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	Ξ		and complete lines 27 through 31.			43.
Part III Analysis of Changes in Net Assets or Fund Balances 1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	ō	27				
Part III Analysis of Changes in Net Assets or Fund Balances 1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	Ş	l .				
Part III Analysis of Changes in Net Assets or Fund Balances 1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	Se	1	· · · · · · · · · · · · · · · · · · ·	13086837	16482036	
Part III Analysis of Changes in Net Assets or Fund Balances 1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	As	l .	•			
Part III Analysis of Changes in Net Assets or Fund Balances 1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	et	_		1000007	10102000	
Part III Analysis of Changes in Net Assets or Fund Balances 1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) 2 Enter amount from Part I, line 27a	Z	•		13086837	16482803	<i>A</i> , 1
1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	Pa	rt III		, , , , , , , , , , , , , , , , , , , ,		
end-of-year figure reported on prior year's return)	_	Tota	I net assets or fund balances at beginning of year-Part II, colu	mn (a), line 30 (mus	t agree with	
2 Enter amount from Part I, line 27a		end-	-of-year figure reported on prior year's return)		1	13086837
3 Other increases not included in line 2 (itemize) ► 4 Add lines 1, 2, and 3	2					3861361
4 Add lines 1, 2, and 3	_					
5 Decreases not included in line 2 (Itemize) ► CHANGE IN UNREALIZED GAINS (LOSSES) 5 466162 6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 6 16482038	_					16948198
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 6 16482036	5	Dec	reases not included in line 2 (itemize) ► CHANGE IN UNREALIZED	GAINS (LOSSES)		466162
5 000 DE 19915	6	Tota	al net assets or fund balances at end of year (line 4 minus line 5)-	Part II, column (b), Iir	ne 30 6	16482036

Part	V 'Capital Gains and	Losses for Tax on Investm	ent Income				
		ne kınd(s) of property sold (e g , real estate use; or common stock, 200 shs MLC Co)	,	(b) How acquired P-Purchase D-Donation		acquired day, yr)	(d) Date sold (mo , day, yr)
1a	· <u>-</u>						
b							<u> </u>
С					<u> </u>		
<u>d</u>					<u> </u>		
е_	<u> </u>			<u> </u>	ļ		
	(e) Gross sales price	(f) Depreciation allowed (or allowable)		r other basis ense of sale			n or (loss) f) minus (g)
<u>a</u>					<u> </u>		
<u>b</u>							
d					· ·		
е							
	Complete only for assets sho	owing gain in column (h) and owned b	y the foundation	on 12/31/69		(I) Gains (Co	(h) gain minus
	(i) F M V. as of 12/31/69	(j) Adjusted basis as of 12/31/69		ss of col (i) I (j), if any		ol (k), but no	t less than -0-) or rom col (h))
а							
b							
С	<u> </u>				`		
<u>d</u>							
<u>е</u>			alaa aatay in Da	out I lung 7	1		
2	Capital gain net income o	w (not conital loce) / "	also enter in Pa enter -0- in Pa		2		115531
3	If gain, also enter in Part	in or (loss) as defined in sections I, line 8, column (c) (see instruc	tions). If (loss)		3		
Part		der Section 4940(e) for Redu		Vet Inve stmen t		ie	
		ivate foundations subject to the s		****			
Was t		section 4942 tax on the distribut			base per	rıod?	☐ Yes ☐ No
If "Yes		t qualify under section 4940(e). D					
1		ount in each column for each yea	ır; see the instr	uctions before m	akıng an	iy entries.	
Cale	(a) Base penod years endar year (or tax year beginning in	(b) Adjusted qualifying distributions	Net value o	(c) oʻ noncharitable-use a	ssets		(d) tribution ratio divided by col. (c))
	2014	50	4543		09445		0.039698
	2013	64	0122	1117	70969		0.057302
	2012		8279		96649		0.057950
	2011		2246		09159		0 056641
	2010	53	9131	1038	86830		0.051905
2	Total of line 1, column (d))			,	2	0 26349
3		for the 5-year base period—divid		line 2 by 5, or by		-	0 20343
_		dation has been in existence if le				3	0 052698
4	Enter the net value of nor	ncharitable-use assets for 2015 fr	om Part X, line	5	. 4	4	14414694
5	Multiply line 4 by line 3				-	5	759626
6	Enter 1% of net investme	ent income (1% of Part I, line 27b)			. .	6	4951
7	Add lines 5 and 6				. -	7	764577
8	Enter qualifying distribute	ons from Part XII, line 4	 Part VI line 1			8 t using a 1	668807 % tax rate. See the
	Part VI instructions.	ator than into 1, officer the box in		_, a complete	Pull		

Part \		nstru	ctio	ns)
1a	Exempt operating foundations described in section 4940(d)(2), check here \(\bigcap \) and enter "N/A" on line 1. Date of ruling or determination letter: (attach copy of letter if necessary—see instructions)			(Machany)
ь	Domestic foundations that meet the section 4940(e) requirements in Part V, check		9902	l
	here ▶ ☐ and enter 1% of Part I, line 27b		1	4
С	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		0	
3	Add lines 1 and 2		9902	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0		9902	
6	Credits/Payments:			
а	2015 estimated tax payments and 2014 overpayment credited to 2015 6a 22000	160 250 21	* * *	. 6
b	Exempt foreign organizations—tax withheld at source		8	- W
c	Tax paid with application for extension of time to file (Form 8868) . 6c 6c			
d	Backup withholding erroneously withheld	الكلا	ei)-	
7	Total credits and payments. Add lines 6a through 6d	7	22000	
8	Enter any penalty for underpayment of estimated tax. Check here if Form 2220 is attached 8		0	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed			
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid • 10	1	2098	
11	Enter the amount of line 10 to be: Credited to 2016 estimated tax ▶ 10000 Refunded ▶ 11		2098	
Part '	VII-A Statements Regarding Activities			
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it		Yes	No
	participate or intervene in any political campaign?	1a	-	1
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		/
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials			1
	published or distributed by the foundation in connection with the activities	اعدا		- T
С	Did the foundation file Form 1120-POL for this year?	1c		1
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:			~.1
ŭ	(1) On the foundation. ▶ \$ 0 (2) On foundation managers. ▶ \$	in sin	1 .	
е	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed	Hide	- 1	
•	on foundation managers. ► \$ 0	3	,	
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?	2	'	1
_	If "Yes," attach a detailed description of the activities.	1		1
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of	£.]
•	incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes.	3		1
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		1
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b		1
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5		1
•	If "Yes," attach the statement required by General Instruction T.			1
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:			
	By language in the governing instrument, or			
	• By state legislation that effectively amends the governing instrument so that no mandatory directions that	said.		
	conflict with the state law remain in the governing instrument?	6	1	
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	7	1	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶	,		
	HAWAII			1
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General	_		1
	(or designate) of each state as required by General Instruction G? If "No," attach explanation	8b	1	_
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or			1
•	4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes,"			-
	complete Part XIV	9	1	
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their			
_	names and addresses	10	<u></u>	/
		0.0	0 00	

Part	VII-A Statements Regarding Activities (continued)			
			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the			
	meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		1
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified			
	person had advisory privileges? If "Yes," attach statement (see instructions)	12		1
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	1	<u> </u>
13		_ 13_		_
44	Website address ► N/A			
14		8-564-		
	Located at ► 1022 BETHEL STREET, HONOLULU, HI ZIP+4 ►	9681	3	
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here	•		▶ ⊔
	and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			,
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority	/	Yes	No
	over a bank, securities, or other financial account in a foreign country?	16		1
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of			4
	the foreign country ► _{N/A}		ŧ	1
Part	VII-B Statements Regarding Activities for Which Form 4720 May Be Required			
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
10	During the year did the foundation (either directly or indirectly):	 	- A	
ıa	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes No			3
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a			
			支養	
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes No		26.47	
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? Yes No		* *	
	(5) Transfer any income or assets to a disqualified person (or make any of either available for	1		(t.)
	the benefit or use of a disqualified person)?	'	÷	- 1
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the	1 1		
	foundation agreed to make a grant to or to employ the official for a period after	1	<u>*</u>	
	termination of government service, if terminating within 90 days.)		1	
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations	'	1.5	Ĭ.ė. I
	section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b	l N	IA==
	Organizations relying on a current notice regarding disaster assistance check here N A. >			7 1
С	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that	1 '		
•	were not corrected before the first day of the tax year beginning in 2015?	1 c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private	10		4
~	operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			1
_	• • •		ļ	1
а	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and	1 '		1
	6e, Part XIII) for tax year(s) beginning before 2015?			
	If "Yes," list the years ▶ 20, 20, 20, 20	1	١	
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2)		'	
	(relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to		ų: 1	1
	all years listed, answer "No" and attach statement—see instructions)	2b		✓
С	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.		*	
	▶ 20 , 20 , 20 , 20		1:	• 1
За	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise		-	
	at any time during the year?		٠.	1
	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or	i l		1
D	ill res, did it have excess business holdings in 2015 as a result of (1) any purchase by the loundation of	,	1	
	disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of			1
	the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the	'	, ;	,
			. ¥€.	A
	foundation had excess business holdings in 2015.)	3b	17	14
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	12	<u> </u>
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its		1	1
	charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b	L	
	F	or 11 99	0-PF	(2015)

Fell	Statements Regarding Activitie	s tor v	vnich Form	4/20	мау ве н	require	ea (continu	ea)			
5a	During the year did the foundation pay or incur									1	
	(1) Carry on propaganda, or otherwise attempt							∑ No			
	(2) Influence the outcome of any specific publ		on (see secti	on 495	55), or to c :	arry on,				11	1
	directly or indirectly, any voter registration d						☐ Yes 🗓	∠ No			
	(3) Provide a grant to an individual for travel, st							∕ No		# 7	
	(4) Provide a grant to an organization other tha							_		2	- 1
	section 4945(d)(4)(A)? (see instructions)						☐ Yes 🗓	∠ No			
	(5) Provide for any purpose other than religious							_		1	
	purposes, or for the prevention of cruelty to							∠ No			***
D	If any answer is "Yes" to 5a(1)–(5), did any of the Regulations section 53.4945 or in a current notice							ed in	A	3,9	
	-	_	_			•	11		5b	<u>IV</u>	44
_	Organizations relying on a current notice regard If the answer is "Yes" to question 5a(4), does	_					1 10 111				
C	because it maintained expenditure responsibility			·	•	All A		٦		3	2
	If "Yes," attach the statement required by Regul		_			NA	L Yes L	_ No			
6a	Did the foundation, during the year, receive any					emilims				ا د	
	on a personal benefit contract?		-	-				7 No			
b	Did the foundation, during the year, pay premiu					benefit			6b		
	If "Yes" to 6b, file Form 8870.	,	,	,,				•			P.4
7a	At any time during the tax year, was the foundation	a party	to a prohibited	tax sh	elter transac	ction?	☐ Yes [∕ No			٦]
b	If "Yes," did the foundation receive any proceed				_				7b	-	
Par	VIII Information About Officers, Direct	ctors, 7	Γ <mark>rustee</mark> s, F	ounda	tion Man	agers,	Highly Pa	id En	ploy	ees,	
	and Contractors										
1	List all officers, directors, trustees, foundation		agers and the			, ` 					
	(a) Name and address	` hou	rs per week	(if i	mpensation not pai d,	emplo	Contributions to byee benefit pla	ns I	e) Exper	nse acc	
STATE	EMENT 1	devol	ed to position	er	nter -0-)	and dere	erred compens	ation			
						ļ					
		 	-					-+			
	**************************************			ŀ							
							-				
		<u> </u>	-								
								İ			
				L	<u> </u>	l					
2	Compensation of five highest-paid employe	es (oth	er than thos	se incl	uded on l i	ne 1—:	see instruc	tions)	. If no	one, e	enter
	"NONE."		T		1						
	(a) Name and address of each employee paid more than \$50,0	00	(b) Title, and a hours per v		(c) Compe	neation	(d) Contribution employee be	nefit (e) Ezper		
	tal name and address of each employee paid more than \$50,0	00	devoted to p		(c) Compe	isation	plans and defe compensati		Or for a	llowan	ces
			 					-			
					:						
			<u>-</u>								
		•	_					_ †			
			<u>L</u>]			_ _			
Total	number of other employees paid over \$50,000 .	• •		• •			<u> </u>	>		ONE	
								Fo	rm 990	J-PF	(2015)

Par	VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Emand Contractors (continued)	ployees,
3	Five highest-paid independent contractors for professional services (see instructions). If none, enter "NON	E."
	(a) Name and address of each person paid more than \$50,000 (b) Type of service	(c) Compensation
Tota	number of others receiving over \$50,000 for professional services	NONE
Par	t IX-A Summary of Direct Charitable Activities	
Lis	t the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of ganizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	FOUNDATION PURSUES CHARITABLE DONATIONS OF IRC 501(C)(3) ORGANIZATIONS.	
		NONE
2		
3		
•		
4		
Do	t IX-B Summary of Program-Related Investments (see instructions)	
	t IX-B Summary of Program-Related Investments (see instructions) scribe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	ocino di Citto Laggest pi eg. al il secto di constituto si più di citto di	
-		
2	•••••••••••••••••••••••••••••••••••••••	
	other program-related investments. See instructions	
3	outor program routou arrounding ood madeemane	1
•		
Tota	I. Add lines 1 through 3	NONE
-		Form 990-DE (2015

Part	Minimum Investment Return (All domestic foundations must complete this part. Fore see instructions.)	ign foundat	tions,
1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc.,		
	purposes:		
а	Average monthly fair market value of securities	1a	14634207
b	Average of monthly cash balances	1b	0
С	Fair market value of all other assets (see instructions)	1c	
ď	Total (add lines 1a, b, and c)	1d	14634207
е	Reduction claimed for blockage or other factors reported on lines 1a and	_	
	1c (attach detailed explanation)		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	14634207
4	Cash deemed held for charitable activities. Enter 11/2% of line 3 (for greater amount, see		
	instructions)	4	219513
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	14414694
6	Minimum investment return. Enter 5% of line 5	6	720735
Part	XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating f and certain foreign organizations check here ► and do not complete this part.)	oundations	3
1	Minimum investment return from Part X, line 6	1	720735
2a	Tax on investment income for 2015 from Part VI, line 5 2a 9902		
b	Income tax for 2015. (This does not include the tax from Part VI) 2b		
С	Add lines 2a and 2b	2c	9902
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	710833
4	Recoveries of amounts treated as qualifying distributions	4	0
5	Add lines 3 and 4	5	710833
6	Deduction from distributable amount (see instructions)	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII,		
	line 1	7	710833
Dart	XII Qualifying Distributions (see instructions)		
LEU			
1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
а	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	668807
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc.,		
	purposes	2	0
3	Amounts set aside for specific charitable projects that satisfy the:		
а	Suitability test (prior IRS approval required)	_3a	0
b	Cash distribution test (attach the required schedule)	3b	0
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	668807
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income.		
	Enter 1% of Part I, line 27b (see instructions)	5	4951
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	663856
	Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating qualifies for the section 4940(e) reduction of tax in those years.	g whether th	ne foundation
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2 Undistributed income, if any, as of the end of 2015: a Enter amount for 2014 only b Total for prior years: 202020 3 Excess distributions carryover, if any, to 2015: a From 2010	Part	XIII ' Undistributed Income (see instruction	ons)			
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8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions). 9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a 10 Analysis of line 9: a Excess from 2011 b Excess from 2012 c Excess from 2013 d Excess from 2014						1.00
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a 10 Analysis of line 9: a Excess from 2011 b Excess from 2012 c Excess from 2013 d Excess from 2014	_	•				\35°
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a 10 Analysis of line 9: a Excess from 2011 b Excess from 2012 c Excess from 2013 d Excess from 2014	8				i	1130 H
Subtract lines 7 and 8 from line 6a 10 Analysis of line 9: a Excess from 2011 b Excess from 2012 c Excess from 2013 d Excess from 2014	_					
10 Analysis of line 9: a Excess from 2011 b Excess from 2012 c Excess from 2013 d Excess from 2014	9					
a Excess from 2011	40					
b Excess from 2012		-				
c Excess from 2013	_					
d Excess from 2014	_				}	
e Excess from 2015	_	Evenes from 2014			[1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
	_	Excess from 2015				· 😽

Part	XIV Private Operating Founda	tions (see ınstru	ctions and Part	VII-A, question 9)	
1a	If the foundation has received a ruling foundation, and the ruling is effective for	or determination	letter that it is a	private operating		
b	Check box to indicate whether the four		_		ction 4942(j)	(3) or 4942(j)(5)
2a	Enter the lesser of the adjusted net	Tax year	<u> </u>	Prior 3 years		
	income from Part I or the minimum	(a) 2015	(b) 2014	(c) 2013	(d) 2012	(e) Total
	investment return from Part X for each year listed	379573	290733	223746	161522	1055574
b	85% of line 2a	322637	247123	190184	137294	897238
	Qualifying distributions from Part XII,					
	line 4 for each year listed	668807	504543	640122	617722	2431194
d	Amounts included in line 2c not used directly					
	for active conduct of exempt activities	0	0	0	0	0
е	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c	668807	504543	640122	617722	2431194
3	Complete 3a, b, or c for the alternative test relied upon:					
а	"Assets" alternative test-enter:					
	(1) Value of all assets			_		
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
С	"Support" alternative test - enter:					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)	3968500	0	976000	0	4944500
	(2) Support from general public					_
	and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)	0	0	0	0	0
	(3) Largest amount of support from					
	an exempt organization	0	0	0	0	0
	(4) Gross investment income	561668	1142140		1005987	3422613
Part				ne foundation h	ad \$5,000 or m	ore in asset <mark>s at</mark>
	any time during the year-		ıs.)		 	
1	Information Regarding Foundation	_				
а	List any managers of the foundation of before the close of any tax year (but of					by the foundation
N/A_						
b	List any managers of the foundation ownership of a partnership or other er					rge portion of the
N/A					·	
2	Information Regarding Contribution					
	Check here ▶ ☐ If the foundation unsolicited requests for funds. If the fother conditions, complete items 2a, I	oundation makes	·		_	•
а	The name, address, and telephone nu	ımber or e-mail ac	dress of the perso	on to whom applic	ations should be a	ddressed:
ISI AN	D INSURANCE FOUNDATION, INC , TYLE	R TOKIOKA 1022 I	BETHEL STREET. I	ONOLULU HI 968	13	
	The form in which applications should					
LETTE	R TO FOUNDATION STATING REQUEST	AND PURPOSE OF	ORGANIZATION S	HOULD BE SUBMIT	ITED	
	Any submission deadlines:					
	YEAR-ROUND					
	Any restrictions or limitations on av factors:	vards, such as b	y geographical ar	cas, charitable fie	elds, kinds of ins	titutions, or other
N/A			<u> </u>			

3 Grants and Contributions Paid During to		ed for Fu	ture Payment	
Recipient	If recipient is an individual, show any relationship to		Purpose of grant or	Amount
Name and address (home or business)	any foundation manager or substantial contributor	recipient	contribution	/
a Paid during the year				
STATEMENT 3				
		:		
Total			▶ 3a	60224
b Approved for future payment				
UNIVERSITY OF HAWAII FOUNDATION	N/A		SENATOR DANIEL AKAKA	500
UNIVERSITY OF HAWAII FOUNDATION	IWA		SEIVATOR DANIEL ARARA	300
			REGENTS SCHOLARSHIP	
UNIVERISTY OF HAWAII FOUNDATION	N/A		PACE PITCH	1500
MANOA HERITAGE CENTER	N/A		CAPITAL CAMPAIGN	500
MANOA FIERFAGE GENTER			CAI TAE CAIM AIGH	300
POLYNESIAN VOYAGING SOCIETY	N/A		2013-2017 WORLDWIDE VOYAGE	3000
HAWAII APPLESEED CENTER FOR LAW AND				
ECONOMIC JUSTICE	N/A		CAPITAL CAMPAIGN	200
Tabl		J		
Total			> 3b	5700

_	rt X\	/IFA Analysis of Income-Producing Ac					
		ss amounts unless otherwise indicated.	Unrelated bu	isiness income	- · · · ·	ion 512, 513, or 514	(e) Related or exempt
			(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	function income (See instructions.)
1	Pro	gram service revenue:	Business code	, and an	Exclusion code	74110d11	(See Instructions.)
	а						
	b						
	C.				ļ		
	d		-				
	e				ļ <u> — —</u>		
	<u>.</u>						<u> </u>
•	_	Fees and contracts from government agencies					
2 3		mbership dues and assessments rest on savings and temporary cash investments			<u> </u>		
4		idends and interest from securities			14		446137
5		rental income or (loss) from real estate:		* *	44.5 C		* *
		Debt-financed property	34				***
		Not debt-financed property					
6		rental income or (loss) from personal property					
7		er investment income					
8		n or (loss) from sales of assets other than inventory			14		115531
9	Net	income or (loss) from special events					
10		ss profit or (loss) from sales of inventory					
11	Oth	er revenue: a					
	b						
	С						
	ď						
	e				46,60.		
		ototal. Add columns (b), (d), and (e))	0	561668
7.5	101	al. Add line 12, columns (b), (d), and (e)				. 13	561668
		ksheet in line 13 instructions to verify calculation	ne 1				
(See	wor	ksheet in line 13 instructions to verify calculation		ent of Exemp	t Purposes		 -
(See	wor	VI-B Relationship of Activities to the A	Accomplishm			-A contributed in	nportantly to the
(See Pa Lin	wor rt X e No ▼	Relationship of Activities to the A Explain below how each activity for which accomplishment of the foundation's exempt pu	Accomplishment income is reperposes (other that	orted in column in by providing fur	(e) of Part XV nds for such purp		mportantly to the
(See Pa Lin	wor rt X e No	Explain below how each activity for which accomplishment of the foundation's exempt pu	Accomplishment income is reperposes (other that	orted in column in by providing fur	(e) of Part XV nds for such purp		nportantly to the
(See Pa Lin	wor rt X e No ▼	Relationship of Activities to the A Explain below how each activity for which accomplishment of the foundation's exempt pu	Accomplishment income is reperposes (other that	orted in column in by providing fur	(e) of Part XV nds for such purp		nportantly to the
(See Pa Lin	wor rt X e No ▼	Explain below how each activity for which accomplishment of the foundation's exempt pu	Accomplishment income is reperposes (other that	orted in column in by providing fur	(e) of Part XV nds for such purp		mportantly to the
(See Pa Lin	wor rt X e No ▼	Explain below how each activity for which accomplishment of the foundation's exempt pu	Accomplishment income is reperposes (other that	orted in column in by providing fur	(e) of Part XV nds for such purp		nportantly to the
(See Pa Lin	wor rt X e No ▼	Explain below how each activity for which accomplishment of the foundation's exempt pu	Accomplishment income is reperposes (other that	orted in column in by providing fur	(e) of Part XV nds for such purp		nportantly to the
(See Pa Lin	wor rt X e No ▼	Explain below how each activity for which accomplishment of the foundation's exempt pu	Accomplishment income is reperposes (other that	orted in column in by providing fur	(e) of Part XV nds for such purp		nportantly to the
(See Pa Lin	wor rt X e No ▼	Explain below how each activity for which accomplishment of the foundation's exempt pu	Accomplishment income is reperposes (other that	orted in column in by providing fur	(e) of Part XV nds for such purp		nportantly to the
(See Pa Lin	wor rt X e No ▼	Explain below how each activity for which accomplishment of the foundation's exempt pu	Accomplishment income is reperposes (other that	orted in column in by providing fur	(e) of Part XV nds for such purp		nportantly to the
(See Pa Lin	wor rt X e No ▼	Explain below how each activity for which accomplishment of the foundation's exempt pu	Accomplishment income is reperposes (other that	orted in column in by providing fur	(e) of Part XV nds for such purp		nportantly to the
(See Pa Lin	wor rt X e No ▼	Explain below how each activity for which accomplishment of the foundation's exempt pu	Accomplishment income is reperposes (other that	orted in column in by providing fur	(e) of Part XV nds for such purp		nportantly to the
(See Pa Lin	wor rt X e No ▼	Explain below how each activity for which accomplishment of the foundation's exempt pu	Accomplishment income is reperposes (other that	orted in column in by providing fur	(e) of Part XV nds for such purp		mportantly to the
(See Pa Lin	wor rt X e No ▼	Explain below how each activity for which accomplishment of the foundation's exempt pu	Accomplishment income is reperposes (other that	orted in column in by providing fur	(e) of Part XV nds for such purp		nportantly to the
(See Pa Lin	wor rt X e No ▼	Explain below how each activity for which accomplishment of the foundation's exempt pu	Accomplishment income is reperposes (other that	orted in column in by providing fur	(e) of Part XV nds for such purp		nportantly to the
(See Pa Lin	wor rt X e No ▼	Explain below how each activity for which accomplishment of the foundation's exempt pu	Accomplishment income is reperposes (other that	orted in column in by providing fur	(e) of Part XV nds for such purp		mportantly to the
(See Pa Lin	wor rt X e No ▼	Explain below how each activity for which accomplishment of the foundation's exempt pu	Accomplishment income is reperposes (other that	orted in column in by providing fur	(e) of Part XV nds for such purp		mportantly to the
(See Pa Lin	wor rt X e No ▼	Explain below how each activity for which accomplishment of the foundation's exempt pu	Accomplishment income is reperposes (other that	orted in column in by providing fur	(e) of Part XV nds for such purp		mportantly to the
(See Pa Lin	wor rt X e No ▼	Explain below how each activity for which accomplishment of the foundation's exempt pu	Accomplishment income is reperposes (other that	orted in column in by providing fur	(e) of Part XV nds for such purp		mportantly to the
Pa Lin	wor rt X e No ▼	Explain below how each activity for which accomplishment of the foundation's exempt pu	Accomplishment income is reperposes (other that	orted in column in by providing fur	(e) of Part XV nds for such purp		mportantly to the
(See Pa Lin	wor rt X e No ▼	Explain below how each activity for which accomplishment of the foundation's exempt pu	Accomplishment income is reperposes (other that	orted in column in by providing fur	(e) of Part XV nds for such purp		mportantly to the
Pa Lin	wor rt X e No ▼	Explain below how each activity for which accomplishment of the foundation's exempt pu	Accomplishment income is reperposes (other that	orted in column in by providing fur	(e) of Part XV nds for such purp		mportantly to the
Pa Lin	wor rt X e No ▼	Explain below how each activity for which accomplishment of the foundation's exempt pu	Accomplishment income is reperposes (other that	orted in column in by providing fur	(e) of Part XV nds for such purp		mportantly to the tions.)

Part	XVII		n Regarding Tra	nsfers To and Tr	ransactio	ns and R	elationshi	ps With I	Nonchar	itabl	е	<u> </u>
1	in se			engage in any of the section 501(c)(3) of						ř T	Yes	No
а	(1) (Cash	_	to a noncharitable e						1a(1)		1
b	Othe	Other assets . er transactions:	a noncharitable ev	empt organization						1a(2) 1b(1)		✓
	(2) F	Purchases of asse	ets from a nonchari	table exempt organ er assets	ization .					1b(2) 1b(3)		\ \ \
	(5) L	_oans or loan gua								1b(4) 1b(5) 1b(6)		<u> </u>
	Shai If the	ring of facilities, e e answer to any	quipment, mailing l	ists, other assets, ones," complete the f	or paid empoler of the paid of	ol <mark>oyees</mark> chedule C	Column (b) s			1c the	fair m	√ arket
(a) Line	valu		on or sharing arran	rices given by the rigement, show in co	olumn (d) th	ne value of		other asse	e ts, or ser	vices	recei	ved.
1(b)(-+		ISLAND INSURANC				NT TO REIM					
	**	NOME	ISLAND INSURANC	L CO., LID.			FOR CHARIT					
	$\neg \dagger$						F THE FOU					
						1	ECTLY FRO					
										-		
	\neg											
	desc	cribed in section 5 'es," complete the	501(c) of the Code of following schedule	1	501(c)(3)) c		n 527?	· · ·	• • [· 🗸	 No
		(a) Name of organ	nization	(b) Type of	organization			(c) Descriptio	n of relation	ship		
												
		$\overline{}$						-				
			1									
	Unc	der penalties of perjury,	declare that I bays examin	ned this retain, including a har taxperer) is based on	ccompanying s	chedules and	statements, and	to the best of	my knowleag	je and	pelief, it	ıs true,
Sign Here		gnature of officer or tru		1000 g 1/21		HAIRM		wiedge	May the IR with the project (see ins.r x	eparer	shown	below
Paid Prepa		Print/Type preparer		Preparer's signature			Date		k ll if in it	IIN		
Use (Firm's EIN	<u> </u>			
		Firm's address ▶						Phone no	Го	rm 99	0-PF	(2015)

Schedule B

(Form 990, 990-EZ, or 990-PF)

Department of the Treasury Internal Revenue Service

Name of the organization

Schedule of Contributors

► Attach to Form 990, Form 990-EZ, or Form 990-PF.

▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at www.irs.gov/form990.

OMB No 1545-0047

Employer identification number

ISLAND	INSURANCE FOUNDA	71-0894475					
	ation type (check or						
Filers o	f:	Section:					
Form 990 or 990-EZ		☐ 501(c)() (enter number) organization				
		☐ 4947(a)(1) no	nexempt charitable trust not treated as a private for	undation			
		☐ 527 political	organization				
Form 99	0-PF	☑ 501(c)(3) exe	mpt private foundation				
		☐ 4947(a)(1) no	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation				
		☐ 501(c)(3) taxa	able private foundation				
	nly a section 501(c)(7	•	eneral Rule or a Special Rule. nization can check boxes for both the General Rule a	and a Special Rule. See			
Genera	l Rule						
V	For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.						
Special	Rules						
	regulations under se 13, 16a, or 16b, and	ections 509(a)(1) ard that received fror	on 501(c)(3) filing Form 990 or 990-EZ that met the 3 nd 170(b)(1)(A)(vi), that checked Schedule A (Form 9 n any one contributor, during the year, total contributor, during the year, total contributor, form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line	90 or 990-EZ), Part II, line utions of the greater of (1)			
	contributor, during t	he year, total conti	on 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that ributions of more than \$1,000 exclusively for religious rethe prevention of cruelty to children or animals. Con	s, charitable, scientific,			
	contributor, during t contributions totaled during the year for a General Rule applie	the year, contributi d more than \$1,00 an <i>exclusively</i> religi es to this organiza	on 501(c)(7), (8), or (10) filing Form 990 or 990-EZ the fons exclusively for religious, charitable, etc., purpos 0. If this box is checked, enter here the total contribious, charitable, etc., purpose. Do not complete any tion because it received nonexclusively religious, charitable.	ses, but no such utions that were received of the parts unless the aritable, etc., contributions			

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it must answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization
ISLAND INSURANCE FOUNDATION

Employer identification number 71-0894475

Part I	Contributors (see instructions). Use duplicate copie	es of Part I if additional space is	needed.
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	TRADEWIND CAPITAL GROUP, INC. 1132 BISHOP STREET, SUITE 2450 HONOLULU, HI 96813	\$ 3968500	Person
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person

Name of organization Employer identification number

ISLAND INSURANCE FOUNDATION 71-0894475

Part II	Noncash Property (see instructions). Use duplicate copies of Part II if additional space is needed.						
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received				
	75,000 SHARES OF CENTRAL PACIFIC FINANCIAL CORP VALUED AT \$22.02 PER SHARE.	\$ 1651500	02/03/2015				
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received				
	100,000 SHARES OF CENTRAL PACIFIC FINANCIAL CORP VALUED AT \$23.17 PER SHARE	\$	11/17/2015				
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received				
		\$					
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received				
		\$					
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received				
		- - - \$					
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received				
		- - - - \$					

.441118 01 01	rganization			Employer identification number				
	SURANCE FOUNDATION			71-0894475				
Part III	the following line entry. For organiza contributions of \$1,000 or less for the	r the year from any tions completing Pa ne year. (Enter this in	one contributor. Int III, enter the total Information once. S	Complete columns (a) through (e) and I of exclusively religious, charitable, etc.,				
	Use duplicate copies of Part III if add	ditional space is nee	ded.					
(a) No. from Part I	(b) Purpose of gift	(c) Use	of gift	(d) Description of how gift is held				
-		(e) Trans	fer of gift					
	Transferee's name, address, a	nd ZIP + 4	Relation	nship of transferor to transferee				
(a) No. from Part I	(b) Purpose of gift	(c) Use	of gift	(d) Description of how gift is held				
<u> </u>	(e) Transfer of gift							
-	Transferee's name, address, a		Relationship of transferor to transferee					
(a) No. from Part I	(b) Purpose of gift	(c) Use	of gift	(d) Description of how gift is held				
L								
	(e) Transfer of gift							
	Transferee's name, address, a	nd ZIP + 4	Relation	nship of transferor to transferee				
(a) No. from Part I	(b) Purpose of gift	(c) Use	of gift	(d) Description of how gift is held				
								
<u> </u>	(e) Transfer of gift							
	Transferee's name, address, a	nd ZIP + 4	Relationship of transferor to transferee					

Island Insurance Foundation Statement 1

Form 990-PF, Part I, Line 16c: Investment Manager & Bank Fees	-	22,347		
samen manager a bankt oos			=	
Form 990-PF, Part I, Line 23.	_			
Dues, Assessments & Fees	_	5		
Printing services		301		
Business Meals		447		
Airfare & Ground Transportation		1,729		
Hotel & Lodging		1,810 4,292	-	
		4,292	=	
Form 990-PF, Part II, Line 10b				
Stifel Nicolaus	-	10.322.845	15,419,600	15,419,600
			,,	,,
Form 990-PF, Part II, Line 13				
Stifel Nicolaus	-	2,744,238	1,014,037	1,014,037
Form 990-PF, Part II, Line 15	=			
Dividends Due - Common Stock		19,754	49,166	49,166
			40.400	
		19,754	49,166	49,166
Island Insurance Foundation				
Capital Gains and Losses, Part IV				
		Proceeds	Cost	Gain/(Loss)
Stifel Nicolaus				-
Tatal Object Tama Caus				
Total Short Term Gain			-	0
Stifel Nicolaus				115,531
Capital Gain Distributions				0
Total Long Term Gain			-	115,531
			•	
Total Capital Gains and Losses				115,531
Form 990-PF, Part VIII, Line 1	_		(1) 0	
(a) Name & Address	- (b) Titlo	(a) Comp	(d) Contr to	(e) Expense
Franklin M Tokioka, c/o 1132 Bishop Street,	(b) Title Chairman/	(c) Comp 0	Bene Plans 0	Acct 0
Honolulu, HI 96813	Director	Ū	J	U
Colbert M Matsumoto, c/o 1022 Bethel	Vice President/	0	0	0
St , Honolulu, HI 96813	Director			
John F Schapperle, c/o 1022 Bethel Street	Director	0	0	0
Honolulu, HI 96813				
Lionel Y. Tokioka, c/o 1022 Bethel St.,	Director	0	0	0
Honolulu, HI 96813	D14- 1/0 :	•	_	-
Tyler M. Tokioka, c/o 1022 Bethel St ,	President/Secreatary,	0	0	0
Honolulu, HI 96813 Scott A. Kuioka, c/o 1132 Bishop St ,	Director Treasurer	0	0	0
Honolulu, HI 96813	Heasulei	U	U	0

Island Insurance Foundation Form 990PF December 31, 2015 Statement 2

Part X, page , Minimum Investment Return

Average FMV of Investments:	
January	12,893,558
February	14,754,911
March	14,638,626
April	14,734,271
May	14,655,458
June	14,316,584
July	14,466,811
August	13,874,949
September	13,727,681
October	14,438,356
November	16,649,588
December	16,459,687
	175,610,480
Divide by 12	12
Average FMV of Investments:	14,634,207

. .

Authors	Statement 3 Recipient	Relationship to Manager or Substantial	Foundation Status of	Purpose of Grant or	
No Foundation Na			Recipient	Contribution	Amoun
Victor V	er-School All-Stars Hawali	n/a	501(c)(3)	Donation	1 50
whet Council Bey South **Reference American Canner Societation **Reference American Canner Societation **Reference American Canner Societation **Reference American Canner Societation **Reference American Canner Can	Foundation	n/a	501(c)(3)	Donation	5 04
merican Cancer Society merican Chaberts Association // A					1,10 39 04
					13,1
Internation	nerican Diabetes Association		501(c)(3)		1.1
Angel					7 0:
A					25 O
					4 5
own and Carls Club of Newsel Intil & Samily Semilar Intil & Samilar Interpreta Monolity Intil & Samilar Interpreta Monolity Intil & Samilar Intil &					5
Initial & Family Senoces (rule S011(23) Denation on the control with test (but Harwill) Park S011(23) Denation on the control with test (but Harwill) Park S011(23) Denation of the control with test (but Harwill) Park S011(23) Denation of the control with test (but Harwill) Park S011(23) Denation of the control with test (but Harwill) Park S011(23) Denation of the control with test (but Harwill) Park S011(23) Denation of the control with test (but Harwill) Park S011(23) Denation of the control with test (but Harwill) Park S011(23) Denation of the control with test (but Harwill) Denatio					2 0 3 0
Country Abrilled Cub Hawaii Park S01(C)(3)					4 10
integrants bronouble and Authorn for Community Equity	wntown Athletic Club Hawaii		501(c)(3)		5 0
### ### ### ### ### ### ### ### ### ##					5,0
amily Programs Hawaii Inference New York Solicki Donation New York Solicki Dona					25,0 10 0
					5
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