Form **990-PF** | Department of the Treasury Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf.*

OMB No 1545-0052 | **2015** | Open to Public Inspection

For calendar year 2015 or tax year beginning , and ending

Name of foundation	A Employer identification number
VOGEL SCHWARTZ FOUNDATION, INC.	71-0782093
Number and street (or P O box number if mail is not delivered to street address) / Room/suite: 11219 FINANCIAL CENTRE PARKWAY 300	B Telephone number 501-225-6018
City or town, state or province, country, and ZIP or foreign postal code: LITTLE ROCK, AR 72211	C If exemption application is pending check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1 Foreign organizations, check here ▶ ☐

2 Foreign organizations meeting the 85% test check here and attach computation ▶ ☐

H Check type of organization: [X] Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (*from Part II, col (c), line 16*) ▶$ 2,492,173.

J Accounting method: ☐ Cash [X] Accrual ☐ Other (specify) (*Part I, column (d) must be on cash basis*)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received	160,000.		N/A	
	2 Check ▶ ☐ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	46,182.	46,182.		STATEMENT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	206,431.			
	b Gross sales price for all assets on line 6a 1,732,908.				
	7 Capital gain net income (from Part IV line 2)		206,431.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income				
	12 **Total** Add lines 1 through 11	412,613.	252,613.		
Operating and Administrative Expenses	13 Compensation of officers, directors trustees etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees STMT 2	3,350.	0.		0.
	c Other professional fees				
	17 Interest				
	18 Taxes STMT 3	26,792.	0.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 4	22,022.	0.		0.
	24 **Total operating and administrative expenses** Add lines 13 through 23	52,164.	0.		0.
	25 Contributions, gifts, grants paid	112,817.			112,817.
	26 **Total expenses and disbursements** Add lines 24 and 25	164,981.	0.		112,817.
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	247,632.			
	b **Net investment income** (if negative, enter -0-)		252,613.		
	c **Adjusted net income** (if negative, enter -0-)			N/A	

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1 Cash - non-interest-bearing	1,001,863.	272,415.	272,415.
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock			
	c Investments - corporate bonds			
	11 Investments land buildings and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 6	1,576,684.	2,563,657.	2,219,758.
	14 Land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers - see the instructions Also, see page 1, item I)	2,578,547.	2,836,072.	2,492,173.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers directors trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [X] and complete lines 27 through 31			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg , and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	2,578,547.	2,836,072.	
	30 **Total net assets or fund balances**	2,578,547.	2,836,072.	
	31 **Total liabilities and net assets/fund balances**	2,578,547.	2,836,072.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,578,547.
2	Enter amount from Part I, line 27a	2	247,632.
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 5	3	9,893.
4	Add lines 1, 2, and 3	4	2,836,072.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	2,836,072.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo , day, yr)
1a				
b	SEE ATTACHED STATEMENT			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e	1,732,908.		1,526,477.	206,431.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col (j), if any	(l) Gains (Col (h) gain minus col. (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				206,431.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 } **2** 206,431.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter -0- in Part I, line 8 **3** N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col. (c))
2014	124,470.	2,186,906.	.056916
2013	48,600.	1,871,206.	.025973
2012	37,050.	1,616,717.	.022917
2011	66,649.	1,515,124.	.043989
2010	55,575.	1,493,352.	.037215

2	Total of line 1, column (d)	2	.187010
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.037402
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	2,580,688.
5	Multiply line 4 by line 3	5	96,523.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	2,526.
7	Add lines 5 and 6	7	99,049.
8	Enter qualifying distributions from Part XII, line 4	8	112,817.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter. ________ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b	1	2,526.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	2,526.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	2,526.
6	Credits/Payments:		
a	2015 estimated tax payments and 2014 overpayment credited to 2015 — 6a		
b	Exempt foreign organizations - tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments Add lines 6a through 6d	7	0.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	44.
9	**Tax due** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	2,570.
10	**Overpayment** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	
11	Enter the amount of line 10 to be **Credited to 2016 estimated tax** ▶	Refunded ▶ 11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ AR			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Form **990-PF** (2015)

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Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ ROBERT VOGEL Telephone no. ▶ 501-225-6018
Located at ▶ 11219 FINANCIAL CENTRE PARKWAY, #300, LITTLE ROCK ZIP+4 ▶ 72211

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015?	☒ Yes ☐ No			
	If "Yes," list the years ▶ 2012 , 2011 , 2010 ,				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.)		2b	X	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ , , ,				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of (**1**) any purchase by the foundation or disqualified persons after May 26, 1969, (**2**) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (**3**) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)*	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)	☐ Yes ☒ No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	N/A	5b	
Organizations relying on a current notice regarding disaster assistance check here	▶ ☐		
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A	☐ Yes ☐ No		
If "Yes," attach the statement required by Regulations section 53 4945-5(d)			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	X
If "Yes" to 6b, file Form 8870			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No		
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ROBERT A. VOGEL 11219 FINANCIAL CENTRE PARKWAY, STE 3 LITTLE ROCK, AR 72211	DIRECTOR 1.00	0.	0.	0.
SAM M. VOGEL, JR 78 CARMEL DRIVE LITTLE ROCK, AR 72212	DIRECTOR 1.00	0.	0.	0.
JEANNE VOGEL HYDE 208 N BEECH STREET, SUITE B NORTH LITTLE ROCK, AR 72114	DIRECTOR 1.00	0.	0.	0.
ROBERT A. VOGEL, JR. 9 ADKINS COURT LITTLE ROCK, AR 72212	DIRECTOR 1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 CITY OF LITTLE ROCK - VOGEL-SCHWARTZ SCULPTURE GARDEN	20,000.
2 CONGREGATION B'NAI ISRAEL	15,400.
3 ST. VINCENT FOUNDATION	25,000.
4 HUMANE SOCIETY OF PULASKI COUNTY	10,100.

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes:		
a	Average monthly fair market value of securities	1a	0.
b	Average of monthly cash balances	1b	306,590.
c	Fair market value of all other assets	1c	2,313,398.
d	**Total** (add lines 1a, b, and c)	1d	2,619,988.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	2,619,988.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	39,300.
5	**Net value of noncharitable-use assets** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,580,688.
6	**Minimum investment return** Enter 5% of line 5	6	129,034.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	129,034.
2a	Tax on investment income for 2015 from Part VI, line 5 — 2a: 2,526.		
b	Income tax for 2015. (This does not include the tax from Part VI.) — 2b:		
c	Add lines 2a and 2b	2c	2,526.
3	Distributable amount before adjustments Subtract line 2c from line 1	3	126,508.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	126,508.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	126,508.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	112,817.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	112,817.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b	5	2,526.
6	**Adjusted qualifying distributions** Subtract line 5 from line 4	6	110,291.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				126,508.
2 Undistributed income if any as of the end of 2015				
a Enter amount for 2014 only			107,465.	
b Total for prior years: 2012, 2011, 2010		82,924.		
3 Excess distributions carryover, if any, to 2015:				
a From 2010				
b From 2011				
c From 2012				
d From 2013				
e From 2014				
f **Total** of lines 3a through e	0.			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ $ 112,817.				
a Applied to 2014, but not more than line 2a			107,465.	
b Applied to undistributed income of prior years (Election required - see instructions) *		5,352.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2015 distributable amount				0.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d) the same amount must be shown in column (a))	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		77,572.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		77,572.		
e Undistributed income for 2014 Subtract line 4a from line 2a. Taxable amount - see instr			0.	
f Undistributed income for 2015 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2016				126,508.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2016.** Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2011				
b Excess from 2012				
c Excess from 2013				
d Excess from 2014				
e Excess from 2015				

523581 11-24-15 * SEE STATEMENT 7

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

SEE STATEMENT 8

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

ROBERT VOGEL, 501-225-6018
11219 FINANCIAL CENTER PKWY, #300, LITTLE ROCK, AR 72211

b The form in which applications should be submitted and information and materials they should include

CALL FOR FURTHER INFORMATION

c Any submission deadlines:

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

NONE

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
AMERICAN HEART ASSOCIATION 909 W 2ND ST. LITTLE ROCK, AR 72201	N/A	PUBLIC	CHARITABLE	100.
ARKANSAS CHILDREN'S HOSPITAL 1 CHILDREN'S WAY LITTLE ROCK, AR 72202	N/A	PUBLIC	CHARITABLE	2,500.
BOY SCOUTS OF AMERICA 3220 CANTRELL RD LITTLE ROCK, AR 72202	N/A	PUBLIC	CHARITABLE	6,000.
BOYS & GIRLS CLUBS OF CENTRAL ARKANSAS 1616 WEST 3RD STREET LITTLE ROCK, AR 72201	N/A	PUBLIC	CHARITABLE	500.
CAMP KESEM P.O. BOX 452 CULVER CITY, CA 90232	N/A	PUBLIC	CHARITABLE	517.
Total SEE CONTINUATION SHEET(S)			▶ 3a	112,817.
b Approved for future payment				
NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513 or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	46,182.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	206,431.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		252,613.	0.

13 Total. Add line 12, columns (b), (d), and (e) 13 252,613.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash	1a(1)		X
(2) Other assets	1a(2)		X
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
(3) Rental of facilities, equipment, or other assets	1b(3)		X
(4) Reimbursement arrangements	1b(4)		X
(5) Loans or loan guarantees	1b(5)		X
(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee: Sam M Vogel Jr. Date: 5-16-16 Title: DIRECTOR

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
RAMI KASSISSIEH	R Kassis	05/02/16		P01328714

Firm's name ▶ HUDSON, CISNE & CO. LLP — Firm's EIN ▶ 71-0650689

Firm's address ▶ 11025 ANDERSON DRIVE, STE. 300
LITTLE ROCK, AR 72212 — Phone no. (501)221-1000

Form 990-PF (2015)

523622
11-24-15

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at *www.irs.gov/form990* .

OMB No 1545-0047

2015

Name of the organization	Employer identification number
VOGEL SCHWARTZ FOUNDATION, INC.	71-0782093

Organization type (check one)

Filers of:	Section:
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or property) from any one contributor Complete Parts I and II See instructions for determining a contributor's total contributions

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990 EZ, line 1 Complete Parts I and II

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990 EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc , purposes, but no such contributions totaled more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc , contributions totaling $5,000 or more during the year ▶ $ ____________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990 EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization	Employer identification number
VOGEL SCHWARTZ FOUNDATION, INC.	71-0782093

Part I **Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	ROBERT A. VOGEL 11219 FINANCIAL CENTRE PARKWAY, #300 LITTLE ROCK, AR 72211	$ 100,000.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
2	SAM A. VOGEL 78 CARMEL LITTLE ROCK, AR 72212	$ 50,000.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
3	ROBERT A. VOGEL, JR. 9 ADKINS COURT LITTLE ROCK, AR 72212	$ 10,000.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)

Name of organization	Employer identification number
VOGEL SCHWARTZ FOUNDATION, INC.	71-0782093

Part II **Noncash Property** (see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

Name of organization: VOGEL SCHWARTZ FOUNDATION, INC.

Employer identification number: 71-0782093

Part III *Exclusively* religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than $1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of $1,000 or less for the year. (Enter this info. once.) ▶ $

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e g., real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr)	(d) Date sold (mo , day, yr.)
1a	UBS FINANCIAL SERVICES, INC. - SEE ATTACHMENT #1		VARIOUS	12/31/15
b	UBS FINANCIAL SERVICES, INC. - SEE ATTACHMENT #2		VARIOUS	12/31/15
c	UBS FINANCIAL SERVICES, INC. - SEE ATTACHMENT #3		VARIOUS	12/31/15
d	CAPITAL GAINS DIVIDENDS			
e				
f				
g				
h				
i				
j				
k				
l				
m				
n				
o				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	487,785.		492,902.	<5,117.>
b	1,037,353.		881,310.	156,043.
c	166,826.		152,265.	14,561.
d	40,944.			40,944.
e				
f				
g				
h				
i				
j				
k				
l				
m				
n				
o				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col (k), but not less than "-0-")
	(i) F.M.V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col (j), if any	
a				<5,117.>
b				156,043.
c				14,561.
d				40,944.
e				
f				
g				
h				
i				
j				
k				
l				
m				
n				
o				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	206,431.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8	3	N/A

523591
04-01-15

Vogel Schwartz Foundation, Inc.
71-0782093
Form 990-PF, Part IV Capital Gains and Losses
Attachment #1
2015

SHORT TERM TRANSACTIONS FOR COVERED TAX LOTS *(Lines 2 & 5)*
Report on Form 8949, Part I with Box A checked Basis is provided to the IRS *(Line 3)*
"Gain or loss (-)" and "Additional information" are NOT reported to the IRS

1a- Description of property/CUSIP/Symbol

1c- Date sold or disposed	Quantity	1d- Proceeds & 6- Reported (G)ross (N)et	1b- Date acquired	1e- Cost or other basis	1g- Adjustments & 1f- Code(s), if any**	Gain or loss(-) & 7- Loss not allowed(X)	Additional information
INVESCO CONVERTIBLE SECURITIES FUND CLASS Y / CUSIP 00888W700 / Symbol							
	6 transactions for 02/25/15 Total proceeds and cost reported to the IRS						
	17 520	*428 38*	*03/20/14*	*443 61*		*-15 23*	*Sale*
	16 816	*411 15*	*06/19/14*	*428 98*		*-17 83*	*Sale*
	19 142	*468 02*	*09/18/14*	*483 72*		*-15 70*	*Sale*
	9 228	*225 63*	*12/12/14*	*217 50*		*8 13*	*Sale*
	24 317	*594 55*	*12/12/14*	*573 15*		*21 40*	*Sale*
	99 311	*2,428 15*	*12/12/14*	*2,340 76*		*87 39*	*Sale*
02/25/15	186 334	4,555 88	VARIOUS	4,487 72		68 16	Total of 6 transactions
AMERICAN FUNDS BALANCED PORTFOLIO FUND CLASS F2 / CUSIP 02630Y224 / Symbol							
	3 transactions for 02/25/15 Total proceeds and cost reported to the IRS						
	2,874 855	*39,328 02*	*10/15/14*	*36,568 16*		*2,759 86*	*Sale*
	18 492	*252 97*	*12/29/14*	*247 24*		*5 73*	*Sale*
	18 793	*257 09*	*12/29/14*	*251 26*		*5 83*	*Sale*
02/25/15	2,912 140	39,838 08	VARIOUS	37,066 66		2 771 42	Total of 3 transactions
BRANDES EMERGING MARKETS VALUE FUND CLASS I / CUSIP 105262752 / Symbol							
	6 transactions for 02/25/15 Total proceeds and cost reported to the IRS						
	4,166 630	*33,833 04*	*06/10/14*	*43,293 01*		*-9,459 97*	*Sale*
	11 623	*94 38*	*06/30/14*	*118 44*		*-24 06*	*Sale*
	15 023	*121 98*	*09/30/14*	*143 92*		*-21 94*	*Sale*
	50 228	*407 85*	*12/05/14*	*438 99*		*-31 14*	*Sale*
	60 270	*489 40*	*12/05/14*	*526 76*		*-37 36*	*Sale*

Vogel Schwartz Foundation, Inc
71-0782093
Form 990-PF, Part IV Capital Gains and Losses
Attachment #1
2015

SHORT TERM TRANSACTIONS FOR COVERED TAX LOTS *(Lines 2 & 5)*
Report on Form 8949, Part I with Box A checked Basis is provided to the IRS *(Line 3)*
"Gain or loss (-)' and "Additional information" are NOT reported to the IRS

1a- Description of property/CUSIP/Symbol

1c- Date sold or disposed	Quantity	1d- Proceeds & 6- Reported (G)ross (N)et	1b- Date acquired	1e- Cost or other basis	1g- Adjustments & 1f- Code(s), if any**	Gain or loss(-) & 7- Loss not allowed(X)	Additional information
BRANDES EMERGING MARKETS VALUE FUND CLASS I / CUSIP 105262752 / Symbol (cont'd)							
	30 190	*245 14*	*12/31/14*	*244 54*		*0 60*	*Sale*
02/25/15	4,333 964	35,191 79	VARIOUS	44,765 66	.	-9,573 87	Total of 6 transactions
COLUMBIA LARGE CAP INDEX FUND Z / CUSIP 19765H321 / Symbol							
	3 transactions for 02/25/15 Total proceeds and cost reported to the IRS						
	4 964	*203 34*	*06/24/14*	*188 04*		*15 30*	*Sale*
	0 832	*34 08*	*12/05/14*	*33 32*		*0 76*	*Sale*
	31 036	*1,271 23*	*12/05/14*	*1,242 99*		*28 24*	*Sale*
02/25/15	36 832	1,508 65	VARIOUS	1,464 35		44 30	Total of 3 transactions
EAGLE SMALL CAP GROWTH FUND CLASS I / CUSIP 269858304 / Symbol MFHIAH							
02/25/15	90 849	5,193 84	12/19/14	4,993 98		199 86	Sale
EATON VANCE FLOATING RATE ADVANTAGE CL I / CUSIP 277923637 / Symbol							
	13 transactions for 02/25/15 Total proceeds and cost reported to the IRS						
	4,468 275	*48,748 88*	*02/27/14*	*50,000 00*		*-1,251 12*	*Sale*
	4 029	*43 96*	*02/28/14*	*45 08*		*-1 12*	*Sale*
	18 844	*205 58*	*03/31/14*	*210 49*		*-4 91*	*Sale*
	20 006	*218 27*	*04/30/14*	*222 47*		*-4 20*	*Sale*
	20 882	*227 82*	*05/30/14*	*232 63*		*-4 81*	*Sale*
	20 847	*227 44*	*06/30/14*	*232 44*		*-5 00*	*Sale*
	8 846	*96 51*	*08/01/14*	*98 37*		*-1 86*	*Sale*
	23 309	*254 30*	*08/29/14*	*258 50*		*-4 20*	*Sale*
	23 023	*251 18*	*09/30/14*	*252 33*		*-1 15*	*Sale*
	23 248	*253 64*	*10/31/14*	*254 33*		*-0 69*	*Sale*
	24 129	*263 24*	*11/28/14*	*264 21*		*-0 97*	*Sale*
	25 595	*279 24*	*12/31/14*	*276 17*		*3 07*	*Sale*
	24 424	*266 47*	*01/30/15*	*263 29*		*3 18*	*Sale*
02/25/15	4,705 457	51,336 53	VARIOUS	52,610 31		-1,273 78	Total of 13 transactions

Vogel Schwartz Foundation, Inc.
71-0782093
Form 990-PF, Part IV Capital Gains and Losses
Attachment #1
2015

SHORT TERM TRANSACTIONS FOR COVERED TAX LOTS (Lines 2 & 5)

Report on Form 8949, Part I with Box A checked Basis is provided to the IRS (Line 3)
"Gain or loss (-)" and "Additional information" are NOT reported to the IRS

1a- Description of property/CUSIP/Symbol

1c- Date sold or disposed	Quantity	1d- Proceeds & 6- Reported (G)ross (N)et	1b- Date acquired	1e- Cost or other basis	1g- Adjustments & 1f- Code(s), if any**	Gain or loss(-) & 7- Loss not allowed(X)	Additional information
FIRST EAGLE GLOBAL FUNDS CLASS I / CUSIP 32008F606 / Symbol MFHSSH							
	3 transactions for 02/25/15 Total proceeds and cost reported to the IRS						
	7 167	391 67	12/16/14	367 68		23 99	Sale
	17 918	979 22	12/16/14	919 19		60 03	Sale
	88 625	4,843 36	12/16/14	4,546 45		296 91	Sale
02/25/15	113 710	6,214 25	VARIOUS	5,833 32		380 93	Total of 3 transactions
JP MORGAN MID CAP VALUE FUND CLASS S / CUSIP 339183105 / Symbol							
	3 transactions for 02/25/15 Total proceeds and cost reported to the IRS						
	7 365	280 75	12/12/14	264 32		16 43	Sale
	68 081	2,595 25	12/12/14	2,443 42		151 83	Sale
	8 328	317 46	12/19/14	305 97		11 49	Sale
02/25/15	83 774	3,193 46	VARIOUS	3,013 71		179 75	Total of 3 transactions
IVY HIGH INCOME FUND CLASS I / CUSIP 466000122 / Symbol							
	13 transactions for 02/25/15 Total proceeds and cost reported to the IRS						
	25 606	207 92	02/27/14	223 80		-15 88	Sale
	5,720 824	46,453 09	02/27/14	50,000 00		-3,546 91	Sale
	46 111	374 43	03/27/14	403 01		-28 58	Sale
	56 857	461 67	04/25/14	495 79		-34 12	Sale
	55 242	448 57	05/27/14	482 26		-33 69	Sale
	65 401	531 06	08/27/14	567 68		-36 62	Sale
	60 254	489 26	09/26/14	512 76		-23 50	Sale
	56 079	455 36	10/27/14	477 79		-22 43	Sale
	67 326	546 69	11/26/14	568 23		-21 54	Sale
	61 448	498 96	12/11/14	496 50		2 46	Sale
	128 095	1,040 13	12/11/14	1 035 01		5 12	Sale
	77 498	629 28	12/31/14	625 41		3 87	Sale
	58 300	473 40	01/27/15	465 82		7 58	Sale
02/25/15	6,479 041	52,609 82	VARIOUS	56,354 06		-3,744 24	Total of 13 transactions
IVY SCIENCE AND TECHNOLOGY FUND CLASS I / CUSIP 466001807 / Symbol							
02/25/15	14 815	893 64	12/11/14	849 94		43 70	Sale

Vogel Schwartz Foundation, Inc.
71-0782093
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IVY ASSET STRATEGY FUND CLASS I / CUSIP 466001864 / Symbol							
	2 transactions for 02/25/15 Total proceeds and cost reported to the IRS						
	11 593	307 68	12/11/14	301 30		6 38	Sale
	290 354	7,705 99	12/11/14	7,546 30		159 69	Sale
02/25/15	301 947	8,013 67	VARIOUS	7,847 60		166 07	Total of 2 transactions
JP MORGAN US LARGE CAP CORE PLUS SELECT SHARES / CUSIP 4812A2389 / Symbol							
	2 transactions for 02/25/15 Total proceeds and cost reported to the IRS						
	154 140	4,693 56	12/12/14	4,431 53		262 03	Sale
	14 514	441 95	12/19/14	428 31		13 64	Sale
02/25/15	168 654	5,135 51	VARIOUS	4,859 84		275 67	Total of 2 transactions
JP MORGAN SMALL CAP VALUE FUND SELECT / CUSIP 4812C1793 / Symbol							
	5 transactions for 02/25/15 Total proceeds and cost reported to the IRS						
	0 865	24 39	06/30/14	25 35		-0 96	Sale
	1 550	43 71	09/30/14	41 45		2 26	Sale
	13 333	375 99	12/12/14	355 33		20 66	Sale
	67 681	1,908 61	12/12/14	1,803 70		104 91	Sale
	6 487	182 93	12/19/14	178 85		4 08	Sale
02/25/15	89 916	2,535 63	VARIOUS	2,404 68		130 95	Total of 5 transactions
LOOMIS SAYLES STRATEGIC INCOME FUND CLASS Y / CUSIP 543487250 / Symbol							
	13 transactions for 02/25/15 Total proceeds and cost reported to the IRS						
	18 363	300 79	03/25/14	305 19		-4 40	Sale
	17 803	291 61	04/24/14	299 28		-7 67	Sale
	22 497	368 51	05/23/14	380 65		-12 14	Sale
	19 366	317 21	06/23/14	332 33		-15 12	Sale
	17 562	287 67	07/25/14	302 77		-15 10	Sale
	19 756	323 60	08/25/14	338 42		-14 82	Sale
	17 871	292 73	09/24/14	302 38		-9 65	Sale
	20 165	330 30	10/24/14	336 15		-5 85	Sale
	26 812	439 18	11/24/14	453 66		-14 48	Sale
	14 571	238 67	12/16/14	232 56		6 11	Sale
	40 764	667 72	12/16/14	650 59		17 13	Sale

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LOOMIS SAYLES STRATEGIC INCOME FUND CLASS Y / CUSIP 543487250 / Symbol (cont'd)							
	149 094	*2,442 16*	*12/16/14*	*2,379 54*		*62 62*	*Sale*
	20 945	*343 08*	*01/28/15*	*338 47*		*4 61*	*Sale*
02/25/15	405 569	6,643 23	VARIOUS	6,651 99		-8 76	Total of 13 transactions
MFS EQUITY OPPORTUNITIES FUND CLASS I / CUSIP 55275E291 / Symbol							
	2 transactions for 02/25/15 Total proceeds and cost reported to the IRS						
	2,031 843	*59,228 23*	*02/27/14*	*56,460 36*		*2,767 87*	*Sale*
	11 033	*321 61*	*12/16/14*	*296 68*		*24 93*	*Sale*
02/25/15	2,042 876	59,549 84	VARIOUS	56,757 04		2,792 80	Total of 2 transactions
MFS SER TR V INTL NEW DISCOVERY FD CL I / CUSIP 552981854 / Symbol							
02/25/15	29 862	874 36	12/11/14	828 07		46 29	Sale
NATIXIS VAUGHAN NELSON VALUE OPP FUND CLASS Y / CUSIP 63872T828 / Symbol							
	4 transactions for 02/25/15 Total proceeds and cost reported to the IRS						
	5 394	*122 23*	*04/08/14*	*114 20*		*8 03*	*Sale*
	13 775	*312 13*	*04/08/14*	*291 65*		*20 48*	*Sale*
	14 424	*326 84*	*12/22/14*	*309 68*		*17 16*	*Sale*
	93 818	*2,125 92*	*12/22/14*	*2,014 27*		*111 65*	*Sale*
02/25/15	127 410	2,887 12	VARIOUS	2,729 80		157 32	Total of 4 transactions
PRIMECAP ODYSSEY FDS AGGRESIVE GROWTH FUND / CUSIP 74160Q202 / Symbol							
	4 transactions for 02/25/15 Total proceeds and cost reported to the IRS						
	861 245	*30,229 70*	*08/14/14*	*27,740 70*		*2 489 00*	*Sale*
	1 591	*55 85*	*12/16/14*	*49 46*		*6 39*	*Sale*
	6 551	*229 94*	*12/16/14*	*203 67*		*26 27*	*Sale*
	34 432	*1,208 56*	*12/16/14*	*1,070 49*		*138 07*	*Sale*
02/25/15	903 819	31,724 05	VARIOUS	29,064 32		2 659 73	Total of 4 transactions

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71-0782093
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2015

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HODGES SMALL CAP FUND CLASS NL / CUSIP 742935299 / Symbol MFGYAC							
	3 transactions for 02/25/15 Total proceeds and cost reported to the IRS						
	1,434 276	*28,929 34*	*02/27/14*	*27,208 21*		*1,721 13*	*Sale*
	6 478	*130 66*	*12/11/14*	*122 44*		*8 22*	*Sale*
	12 564	*253 42*	*12/11/14*	*237 46*		*15 96*	*Sale*
02/25/15	1,453 318	29,313 42	VARIOUS	27 568 11		1,745 31	Total of 3 transactions
PUTNAM EQUITY INCOME FUND Y SHS / CUSIP 746745405 / Symbol MFPUGA							
	4 transactions for 02/25/15 Total proceeds and cost reported to the IRS						
	3,373 819	*72,941 97*	*11/04/14*	*75,000 00*		*-2,058 03*	*Sale*
	14 717	*318 18*	*12/26/14*	*313 77*		*4 41*	*Sale*
	21 047	*455 04*	*12/26/14*	*448 72*		*6 32*	*Sale*
	242 434	*5,241 42*	*12/26/14*	*5,168 69*		*72 73*	*Sale*
02/25/15	3,652 017	78,956 61	VARIOUS	80,931 18		-1,974 57	Total of 4 transactions
PUTNAM CAPITAL SPECTRUM FUND CLASS Y / CUSIP 74676P151 / Symbol							
	2 transactions for 02/25/15 Total proceeds and cost reported to the IRS						
	100 343	*3,976 59*	*12/05/14*	*3,911 36*		*65 23*	*Sale*
	119 267	*4,726 55*	*12/05/14*	*4,649 03*		*77 52*	*Sale*
02/25/15	219 610	8,703 14	VARIOUS	8,560 39		142 75	Total of 2 transactions
T ROWE PRICE CAPITAL APPRECATION FUND / CUSIP 77954M105 / Symbol MFTRTQ							
	4 transactions for 02/25/15 Total proceeds and cost reported to the IRS						
	933 184	*25,205 30*	*05/13/14*	*25,000 00*		*205 30*	*Sale*
	40 309	*1,088 75*	*12/12/14*	*1,031 91*		*56 84*	*Sale*
	65 366	*1,765 53*	*12/12/14*	*1,673 38*		*92 15*	*Sale*
	179 757	*4,855 24*	*12/12/14*	*4,601 79*		*253 45*	*Sale*
02/25/15	1,218 616	32,914 82	VARIOUS	32,307 08		607 74	Total of 4 transactions
TEMPLETON GLBAL BOND ADV / CUSIP 880208400 / Symbol							
	13 transactions for 02/25/15 Total proceeds and cost reported to the IRS						
	8 649	*106 82*	*03/17/14*	*110 89*		*-4 07*	*Sale*
	6 407	*79 12*	*04/15/14*	*83 43*		*-4 31*	*Sale*
	6 354	*78 48*	*05/15/14*	*83 62*		*-5 14*	*Sale*

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71-0782093
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TEMPLETON GLBAL BOND ADV / CUSIP 880208400 / Symbol (cont'd)							
	6 311	77 94	06/16/14	83 81		-5 87	Sale
	6 968	86 05	07/15/14	92 67		-6 62	Sale
	6 916	85 41	08/15/14	91 78		-6 37	Sale
	7 024	86 75	09/15/14	93 14		-6 39	Sale
	7 090	87 56	10/15/14	92 52		-4 96	Sale
	7 053	87 11	11/17/14	92 75		-5 64	Sale
	6 501	80 28	12/15/14	79 90		0 38	Sale
	114 779	1,417 52	12/15/14	1,410 63		6 89	Sale
	7 844	96 88	01/15/15	96 95		-0 07	Sale
	7 767	95 92	02/17/15	96 31		-0 39	Sale
02/25/15	199 663	2,465 84	VARIOUS	2,508 40		-42 56	Total of 13 transactions
VIRTUS EQUITY TREND FUND CLASS I / CUSIP 92828R230 / Symbol MFVPHD							
	5 transactions for 02/25/15 Total proceeds and cost reported to the IRS						
	6 017	79 24	06/27/14	106 32		-27 08	Sale
	320 491	4,220 87	11/25/14	4,435 60		-214 73	Sale
	979 130	12,895 14	11/25/14	13,551 16		-656 02	Sale
	7 722	101 70	12/30/14	105 79		-4 09	Sale
	17 856	235 16	12/30/14	244 63		-9 47	Sale
02/25/15	1 331 216	17,532 11	VARIOUS	18,443 50		-911 39	Total of 5 transactions
Totals		**487,785.29**		**492,901 71**		**-5,116 42**	

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71-0782093
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INVESCO CONVERTIBLE SECURITIES FUND CLASS Y / CUSIP 00888W700 / Symbol							
11 transactions for 02/25/15 Total proceeds and cost reported to the IRS							
	432 701	10,579 53	02/01/12	8,638 27		1,941 26	Sale
	24 497	598 96	03/15/12	500 82		98 14	Sale
	28 535	697 68	06/14/12	551 67		146 01	Sale
	26 637	651 26	09/20/12	554 96		96 30	Sale
	29 310	716 64	12/07/12	602 16		114 48	Sale
	28 041	685 60	03/21/13	617 91		67 69	Sale
	26 436	646 35	06/20/13	592 07		54 28	Sale
	24 759	605 35	09/19/13	595 66		9 69	Sale
	11 888	290 67	12/13/13	280 17		10 50	Sale
	18 782	459 21	12/13/13	442 65		16 56	Sale
	70 291	1,718 60	12/13/13	1,656 60		62 00	Sale
02/25/15	721 875	17,649 85	VARIOUS	15,032 94		2 616 91	Total of 11 transactions
COLUMBIA LARGE CAP INDEX FUND Z / CUSIP 19765H321 / Symbol							
4 transactions for 02/25/15 Total proceeds and cost reported to the IRS							
	2,067 652	84,691 04	12/10/12	57,497 55		27,193 49	Sale
	39 949	1,636 30	12/11/12	1,099 25		537 05	Sale
	5 288	216 58	06/25/13	162 87		53 71	Sale
	26 577	1,088 60	12/09/13	927 91		160 69	Sale
02/25/15	2,139 466	87,632 52	VARIOUS	59,687 58		27,944 94	Total of 4 transactions
EAGLE SMALL CAP GROWTH FUND CLASS I / CUSIP 269858304 / Symbol MFHIAH							
3 transactions for 02/25/15 Total proceeds and cost reported to the IRS							
	518 407	29,637 31	12/10/12	22 349 48		7,287 83	Sale
	242 267	13,850 41	02/13/13	11,500 00		2,350 41	Sale
	9 578	547 58	12/18/13	539 56		8 02	Sale
02/25/15	770 252	44,035 30	VARIOUS	34,389 04		9,646 26	Total of 3 transactions
EATON VANCE FLOATING RATE ADVANTAGE CL I / CUSIP 277923637 / Symbol							
4 transactions for 02/25/15 Total proceeds and cost reported to the IRS							
	1,233 326	13,455 59	01/15/14	13,850 25		394 66	Sale
	1 422	15 51	01/31/14	15 95		-0 44	Sale

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EATON VANCE FLOATING RATE ADVANTAGE CL I / CUSIP 277923637 / Symbol (cont'd)							
	13 111	143 04	07/31/14	148 01		-4 97	Sale
	0 224	2 45	08/01/14	2 53		-0 08	Sale
02/25/15	1,248 083	13,616 59	VARIOUS	14,016 74		-400 15	Total of 4 transactions
FIRST EAGLE GLOBAL FUNDS CLASS I / CUSIP 32008F606 / Symbol MFHSSH							
	9 transactions for 02/25/15 Total proceeds and cost reported to the IRS						
	1,434 996	78,422 54	12/10/12	72,000 68		6,421 86	Sale
	10 038	548 56	12/13/12	483 89		64 67	Sale
	13 283	725 93	12/13/12	640 30		85 63	Sale
	25 958	1,418 57	12/13/12	1,251 28		167 29	Sale
	58 354	3,189 06	12/13/12	2,812 94		376 12	Sale
	386 163	21,103 79	05/20/13	20,528 41		575 38	Sale
	18 519	1,012 04	12/17/13	967 33		44 71	Sale
	36 926	2,017 98	12/17/13	1,928 81		89 17	Sale
	81 393	4,448 10	12/17/13	4,251 57		196 53	Sale
02/25/15	2,065 628	112,886 57	VARIOUS	104 865 21		8,021 36	Total of 9 transactions
JP MORGAN MID CAP VALUE FUND CLASS S / CUSIP 339183105 / Symbol							
	6 transactions for 02/25/15 Total proceeds and cost reported to the IRS						
	882 831	33,653 51	12/10/12	24,845 78		8,807 73	Sale
	10 997	419 21	12/13/12	305 94		113 27	Sale
	14 591	556 22	12/18/12	409 17		147 05	Sale
	12 420	473 44	12/12/13	417 99		55 45	Sale
	43 023	1,640 03	12/12/13	1,447 92		192 11	Sale
	5 798	221 03	12/20/13	199 00		22 03	Sale
02/25/15	969 660	36,963 44	VARIOUS	27,625 80		9,337 64	Total of 6 transactions
IVY HIGH INCOME FUND CLASS I / CUSIP 466000122 / Symbol							
	9 transactions for 02/25/15 Total proceeds and cost reported to the IRS						
	4,369 516	35 480 47	11/07/13	38,320 66		-2 840 19	Sale
	13 450	109 21	11/27/13	117 96		-8 75	Sale
	30 359	246 52	12/12/13	262 30		-15 78	Sale
	39 926	324 20	12/12/13	344 96		20 76	Sale
	26 436	214 66	12/31/13	228 41		13 75	Sale

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IVY HIGH INCOME FUND CLASS I / CUSIP 466000122 / Symbol (cont'd)							
	20 321	165 00	01/27/14	175 98		-10 98	Sale
	60 033	487 47	06/27/14	530 09		-42 62	Sale
	25 707	208 74	07/25/14	225 45		-16 71	Sale
	30 715	249 40	07/28/14	269 37		-19 97	Sale
02/25/15	4,616 463	37,485 67	VARIOUS	40,475 18		-2,989 51	Total of 9 transactions
IVY SCIENCE AND TECHNOLOGY FUND CLASS I / CUSIP 466001807 / Symbol							
	2 transactions for 02/25/15 Total proceeds and cost reported to the IRS						
	703 613	42,441 93	07/24/13	33,824 90		8,617 03	Sale
	25 951	1,565 37	12/12/13	1,390 42		174 95	Sale
02/25/15	729 564	44,007 30	VARIOUS	35,215 32		8,791 98	Total of 2 transactions
IVY ASSET STRATEGY FUND CLASS I / CUSIP 466001864 / Symbol							
	2 transactions for 02/25/15 Total proceeds and cost reported to the IRS						
	1,522 408	40,404 70	05/30/13	43,107 47		-2,702 77	Sale
	33 916	900 14	12/12/13	1 058 92		-158 78	Sale
02/25/15	1,556 324	41,304 84	VARIOUS	44,166 39		-2,861 55	Total of 2 transactions
JP MORGAN US LARGE CAP CORE PLUS SELECT SHARES / CUSIP 4812A2389 / Symbol							
	6 transactions for 02/25/15 Total proceeds and cost reported to the IRS						
	1,703 331	51,866 43	12/10/12	39,316 44		12,549 99	Sale
	124 305	3,785 08	12/13/12	2,743 86		1,041 22	Sale
	14 611	444 92	12/18/12	328 13		116 79	Sale
	5 459	166 23	12/12/13	145 21		21 02	Sale
	224 203	6,826 97	12/12/13	5,964 09		862 88	Sale
	5 732	174 54	12/20/13	156 46		18 08	Sale
02/25/15	2,077 641	63,264 17	VARIOUS	48 654 19		14,609 98	Total of 6 transactions
JP MORGAN SMALL CAP VALUE FUND SELECT / CUSIP 4812C1793 / Symbol							
	9 transactions for 02/25/15 Total proceeds and cost reported to the IRS						
	1 067 676	30 108 46	12/10/12	22,378 19		7,730 27	Sale
	4 550	128 31	12/18/12	97 42		30 89	Sale
	479 270	13,515 41	02/13/13	11,200 00		2,315 41	Sale

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JP MORGAN SMALL CAP VALUE FUND SELECT / CUSIP 4812C1793 / Symbol (cont'd)							
	6 779	191 17	03/28/13	163 82		27 35	Sale
	3 784	106 69	06/28/13	94 20		12 49	Sale
	0 647	18 26	09/30/13	17 43		0 83	Sale
	9 743	274 74	12/12/13	264 21		10 53	Sale
	30 565	861 94	12/12/13	828 90		33 04	Sale
	4 960	139 86	12/20/13	138 86		1 00	Sale
02/25/15	1,607 973	45,344 84	VARIOUS	35,183 03		10,161 81	Total of 9 transactions
LOOMIS SAYLES STRATEGIC INCOME FUND CLASS Y / CUSIP 543487250 / Symbol							
	28 transactions for 02/25/15 Total proceeds and cost reported to the IRS						
	21 445	351 26	01/24/12	316 12		35 14	Sale
	28 191	461 77	02/23/12	424 88		36 89	Sale
	21 377	350 16	03/23/12	323 25		26 91	Sale
	25 078	410 77	04/23/12	375 95		34 82	Sale
	35 678	584 40	05/23/12	518 81		65 59	Sale
	25 589	419 15	06/22/12	376 96		42 19	Sale
	22 872	374 65	07/23/12	336 48		38 17	Sale
	24 827	406 67	08/22/12	372 20		34 47	Sale
	20 623	337 80	09/21/12	318 03		19 77	Sale
	21 727	355 89	10/22/12	334 61		21 28	Sale
	27 143	444 59	11/21/12	410 70		33 89	Sale
	67 459	1,104 98	12/20/12	1,044 34		60 64	Sale
	19 392	317 65	01/28/13	306 22		11 43	Sale
	23 632	387 09	02/25/13	366 79		20 30	Sale
	22 687	371 61	03/26/13	358 48		13 13	Sale
	21 100	345 62	04/25/13	340 36		5 26	Sale
	26 243	429 87	05/28/13	428 30		1 57	Sale
	22 822	373 83	06/25/13	352 63		21 20	Sale
	23 036	377 33	07/26/13	365 61		11 72	Sale
	26 129	428 00	08/27/13	405 55		22 45	Sale
	20 277	332 13	09/25/13	323 63		8 50	Sale
	22 060	361 34	10/28/13	362 23		-0 89	Sale
	26 764	438 39	11/26/13	436 26		2 13	Sale
	0 698	11 44	12/16/13	11 30		0 14	Sale
	17 182	281 44	12/16/13	277 84		3 60	Sale

Vogel Schwartz Foundation, Inc.
71-0782093
Form 990-PF, Part IV Capital Gains and Losses
Attachment #2
2015

LONG TERM TRANSACTIONS FOR COVERED TAX LOTS *(Lines 2 & 5)*

Report on Form 8949, Part II with Box D checked Basis is provided to the IRS *(Line 3)*
"Gain or loss (-)" and "Additional information" are NOT reported to the IRS

1a- Description of property/CUSIP/Symbol

1c- Date sold or disposed	Quantity	1d- Proceeds & 6- Reported (G)ross (N)et	1b- Date acquired	1e- Cost or other basis	1g- Adjustments & 1f- Code(s), if any**	Gain or loss(-) & 7- Loss not allowed(X)	Additional information
LOOMIS SAYLES STRATEGIC INCOME FUND CLASS Y / CUSIP 543487250 / Symbol (cont'd)							
	37 775	618 75	12/16/13	610 84		7 91	Sale
	16 571	271 43	01/28/14	269 45		1 98	Sale
	18 195	298 02	02/24/14	301 67		-3 65	Sale
02/25/15	686 571	11,246 03	VARIOUS	10,669 49		576 54	Total of 28 transactions
MFS SER TR V INTL NEW DISCOVERY FD CL I / CUSIP 552981854 / Symbol							
	2 transactions for 02/25/15 Total proceeds and cost reported to the IRS						
	2,107 060	61,694 71	08/08/13	57,602 02		4,092 69	Sale
	51 598	1,510 80	12/10/13	1,466 30		44 50	Sale
02/25/15	2,158 658	63,205 51	VARIOUS	59,068 32		4,137 19	Total of 2 transactions
NATIXIS VAUGHAN NELSON VALUE OPP FUND CLASS Y / CUSIP 63872T828 / Symbol							
	3 transactions for 02/25/15 Total proceeds and cost reported to the IRS						
	1,551 420	35,155 17	07/24/13	29,891 45		5,263 72	Sale
	18 299	414 66	12/20/13	372 32		42 34	Sale
	95 988	2,175 08	12/20/13	1,953 02		222 06	Sale
02/25/15	1,665 707	37,744 91	VARIOUS	32,216 79		5,528 12	Total of 3 transactions
PUTNAM CAPITAL SPECTRUM FUND CLASS Y / CUSIP 74676P151 / Symbol							
	6 transactions for 02/25/15 Total proceeds and cost reported to the IRS						
	3,939 523	156,123 31	12/10/12	104,932 12		51,191 19	Sale
	681 687	27,015 24	05/20/13	20,499 66		6,515 58	Sale
	972 286	38,531 71	07/11/13	30,361 99		8,169 72	Sale
	12 862	509 71	12/06/13	451 01		58 70	Sale
	48 409	1,918 47	12/06/13	1,697 50		220 97	Sale
	63 593	2,520 21	12/06/13	2,229 93		290 28	Sale
02/25/15	5,718 361	226,618 65	VARIOUS	160 172 21		66,446 44	Total of 6 transactions
T ROWE PRICE CAPITAL APPRECATION FUND / CUSIP 77954M105 / Symbol MFTRTQ							
	5 transactions for 02/25/15 Total proceeds and cost reported to the IRS						
	533 899	14,420 61	05/20/13	13,320 78		1,099 83	Sale
	1,202 397	32,476 75	07/11/13	30,324 45		2,152 30	Sale
	22 500	607 72	12/13/13	562 73		44 99	Sale

Vogel Schwartz Foundation, Inc
71-0782093
Form 990-PF, Part IV Capital Gains and Losses
Attachment #2
2015

LONG TERM TRANSACTIONS FOR COVERED TAX LOTS *(Lines 2 & 5)*
Report on Form 8949, Part II with Box D checked Basis is provided to the IRS *(Line 3)*
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1a- Description of property/CUSIP/Symbol

1c- Date sold or disposed	Quantity	1d- Proceeds & 6- Reported (G)ross (N)et	1b- Date acquired	1e- Cost or other basis	1g- Adjustments & 1f- Code(s), if any**	Gain or loss(-) & 7- Loss not allowed(X)	Additional information
T ROWE PRICE CAPITAL APPRECATION FUND / CUSIP 77954M105 / Symbol MFTRTQ (cont'd)							
	31 811	859 22	12/13/13	795 59		63 63	Sale
	65 173	1,760 32	12/13/13	1,629 98		130 34	Sale
02/25/15	1,855 780	50,124 62	VARIOUS	46,633 53		3,491 09	Total of 5 transactions
TEMPLETON GLBAL BOND ADV / CUSIP 880208400 / Symbol							
	19 transactions for 02/25/15 Total proceeds and cost reported to the IRS						
	2,390 797	29,526 34	12/11/12	32,536 81		-3 010 47	Sale
	0 943	11 65	12/17/12	12 45		-0 80	Sale
	94 221	1,163 62	12/17/12	1,244 69		-81 07	Sale
	140 971	1,740 98	12/17/12	1,862 27		-121 29	Sale
	22 538	278 35	01/15/13	305 16		-26 81	Sale
	11 289	139 42	02/15/13	153 07		-13 65	Sale
	11 314	139 72	03/15/13	153 52		-13 80	Sale
	11 273	139 22	04/15/13	152 63		-13 41	Sale
	11 215	138 50	05/15/13	156 09		-17 59	Sale
	8 241	101 77	06/17/13	109 69		-7 92	Sale
	8 291	102 39	07/15/13	107 79		-5 40	Sale
	8 432	104 14	08/15/13	108 11		-3 97	Sale
	8 374	103 42	09/16/13	108 45		-5 03	Sale
	8 292	102 40	10/15/13	108 79		-6 39	Sale
	8 380	103 50	11/15/13	109 12		-5 62	Sale
	0 652	8 05	12/16/13	8 48		-0 43	Sale
	18 402	227 26	12/16/13	239 43		-12 17	Sale
	8 451	104 38	01/15/14	110 21		-5 83	Sale
	8 609	106 31	02/18/14	110 55		-4 24	Sale
02/25/15	2,780 682	34,341 42	VARIOUS	37,697 31		-3,355 89	Total of 19 transactions
VIRTUS EQUITY TREND FUND CLASS I / CUSIP 92828R230 / Symbol MFVPHD							
	5 transactions for 02/25/15 Total proceeds and cost reported to the IRS						
	5,109 190	67,288 02	02/15/13	72,315 83		-5,027 81	Sale
	17 970	236 67	06/27/13	267 49		-30 82	Sale
	10 048	132 33	12/30/13	166 07		-33 74	Sale
	47 532	626 00	12/30/13	785 62		-159 62	Sale

Vogel Schwartz Foundation, Inc.
71-0782093
Form 990-PF, Part IV Capital Gains and Losses
Attachment #2 and #3
2015

LONG TERM TRANSACTIONS FOR COVERED TAX LOTS *(Lines 2 & 5)*

Report on Form 8949, Part II with Box D checked Basis is provided to the IRS *(Line 3)*
"Gain or loss (-)" and "Additional information" are NOT reported to the IRS

1a- Description of property/CUSIP/Symbol

1c- Date sold or disposed	Quantity	1d- Proceeds & 6- Reported (G)ross (N)et	1b- Date acquired	1e- Cost or other basis	1g- Adjustments & 1f- Code(s), if any**	Gain or loss(-) & 7- Loss not allowed(X)	Additional information
VIRTUS EQUITY TREND FUND CLASS I / CUSIP 92828R230 / Symbol MFVPHD (cont'd)							
	121 342	1,598 08	12/30/13	2,005 56		-407 48	Sale
02/25/15	5,306 082	69,881 10	VARIOUS	75,540 57		-5,659 47	Total of 5 transactions
Totals :		**1,037,353.33**		**881,309.64**		**156,043.69**	

LONG TERM TRANSACTIONS FOR NONCOVERED TAX LOTS *(Line 5)*

Report on Form 8949, Part II with Box E checked Basis is NOT provided to the IRS *(Line 3)*
"Date acquired," "Cost or other basis," "Adjustments & Code(s), if shown," "Gain or loss (-)' and "Additional information" are NOT reported to the IRS

1a- Description of property/CUSIP/Symbol

1c- Date sold or disposed	Quantity	1d- Proceeds & 6- Reported (G)ross (N)et	Date acquired	Cost or other basis	Adjustments & Code(s), if any**	Gain or loss(-) & 7- Loss not allowed(X)	Additional information
INVESCO CONVERTIBLE SECURITIES FUND CLASS Y / CUSIP 00888W700 / Symbol							
	8 transactions for 02/25/15 Total proceeds are reported to the IRS						
	2,493 673	60,970 30	02/18/11	55,209 58		5,760 72	Sale
	36 796	899 67	03/17/11	780 41		119 26	Sale
	20 851	509 82	05/18/11	441 51		68 31	Sale
	27 726	677 90	05/18/11	587 05		90 85	Sale
	122 708	3,000 21	05/18/11	2,598 10		402 11	Sale
	20 465	500 36	06/16/11	414 49		85 87	Sale
	22 190	542 54	09/15/11	421 22		121 32	Sale
	22 554	551 45	12/09/11	423 39		128 06	Sale
02/25/15	2,766 963	67,652 25	VARIOUS	60,875 75		6,776 50	Total of 8 transactions
LOOMIS SAYLES STRATEGIC INCOME FUND CLASS Y / CUSIP 543487250 / Symbol							
	16 transactions for 02/25/15 Total proceeds are reported to the IRS						
	5,417 905	88,745 29	11/04/10	81,925 35		6,819 94	Sale
	26 168	428 63	11/23/10	384 19		44 44	Sale
	37 366	612 05	12/21/10	545 60		66 45	Sale
	26 495	434 00	01/25/11	395 88		38 12	Sale
	26 781	438 66	02/22/11	401 74		36 92	Sale
	195 050	3 194 92	02/22/11	2,926 01		268 91	Sale
	26 569	435 21	03/22/11	399 11		36 10	Sale

Vogel Schwartz Foundation, Inc.
71-0782093
Form 990-PF, Part IV Capital Gains and Losses
Attachment #3
2015

LONG TERM TRANSACTIONS FOR NONCOVERED TAX LOTS *(Line 5)*

Report on Form 8949, Part II with Box E checked Basis is NOT provided to the IRS *(Line 3)*
"Date acquired," "Cost or other basis," 'Adjustments & Code(s), if shown," "Gain or loss (-)" and "Additional information" are NOT reported to the IRS

1a- Description of property/CUSIP/Symbol

1c- Date sold or disposed	Quantity	1d- Proceeds & 6- Reported (G)ross (N)et	Date acquired	Cost or other basis	Adjustments & Code(s), if any**	Gain or loss(-) & 7- Loss not allowed(X)	Additional information
LOOMIS SAYLES STRATEGIC INCOME FUND CLASS Y / CUSIP 543487250 / Symbol (cont'd)							
	25 866	*423 69*	*04/26/11*	*399 66*		*24 03*	*Sale*
	26 268	*430 27*	*05/24/11*	*405 61*		*24 66*	*Sale*
	26 237	*429 77*	*06/21/11*	*400 67*		*29 10*	*Sale*
	26 083	*427 24*	*07/26/11*	*404 84*		*22 40*	*Sale*
	27 804	*455 43*	*08/23/11*	*412 10*		*43 33*	*Sale*
	27 230	*446 02*	*09/20/11*	*399 77*		*46 25*	*Sale*
	26 253	*430 03*	*10/25/11*	*387 27*		*42 76*	*Sale*
	36 851	*603 63*	*11/22/11*	*525 20*		*78 43*	*Sale*
	75 607	*1,238 44*	*12/20/11*	*1,076 02*		*162 42*	*Sale*
02/25/15	6,054 534	99,173 28	VARIOUS	91,389 02		7,784 26	Total of 16 transactions
Totals		**166,825.53**		**152,264 77**		**14,560.76**	

Part XV Supplementary Information

3. Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CARTI 8901 CARTI WAY LITTLE ROCK, AR 72205	N/A	PUBLIC	CHARITABLE	100.
CHILDREN'S TUMOR FOUNDATION P.O. BOX 7262 LITTLE ROCK, AR 72217	N/A	PUBLIC	CHARITABLE	1,000.
CITY OF LITTLE ROCK 500 WEST MARKHAM STREET LITTLE ROCK, AR 72201	N/A	PUBLIC	SCULPTURE GARDEN	20,000.
COMPASSION CENTER 3618 W. ROOSEVELT ROAD LITTLE ROCK, AR 72206	N/A	PUBLIC	CHARITABLE	5,000.
CONGREGATION B'NAI ISRAEL 3700 N. RODNEY PARHAM RD. LITTLE ROCK, AR 72212	N/A	PUBLIC	CHARITABLE	15,400.
FIRST UNITED METHODIST CHURCH 723 CENTER STREET LITTLE ROCK, AR 72201	N/A	PUBLIC	CHARITABLE	5,000.
HUMANE SOCIETY OF PULASKI COUNTY 14600 COLONEL GLENN ROAD LITTLE ROCK, AR 72210	N/A	PUBLIC	CHARITABLE	10,100.
JACK T. FRYER JR. MUSIC MINISTRY ENDOWMENT 4823 WOODLAWN LITTLE ROCK, AR 72205	N/A	PUBLIC	CHARITABLE	100.
JUNIOR LEAGUE OF LITTLE ROCK 401 SCOTT STREET LITTLE ROCK, AR 72201	N/A	PUBLIC	CHARITABLE	2,500.
JUVENILE DIABETES RESEARCH FOUNDATION 11324 ARCADE DRIVE LITTLE ROCK, AR 72212	N/A	PUBLIC	CHARITABLE	10,000.
Total from continuation sheets				103,200.

523631
04-01-15

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
KIWANIS ACTIVITIES, INC. 5512 FERNDALE CUT OFF ROAD LITTLE ROCK, AR 72223	N/A	PUBLIC	CHARITABLE	300.
MCCLELLAN HIGH SCHOOL PTA 9417 GEYER SPRINGS ROAD LITTLE ROCK, AR 72209	N/A	PUBLIC	CHARITABLE	1,000.
METHODIST FAMILY HEALTH FOUNDATION 1600 ALDERSGATE ROAD #200 LITTLE ROCK, AR 72205	N/A	PUBLIC	CHARITABLE	5,000.
OLD STATE HOUSE MUSEUM ASSOCIATION 300 W MARKHAM ST LITTLE ROCK, AR 7201	N/A	PUBLIC	CHARIABLE	2,500.
ST. MARK'S EPISCOPAL CHURCH 1000 MISSISSIPPI AVE LITTLE ROCK, AR 72207	N/A	PUBLIC	CHARITABLE	200.
ST. VINCENT FOUNDATION TWO ST. VINCENT CIRCLE LITTLE ROCK, AR 72205	N/A	PUBLIC	CHARITABLE	25,000.
Total from continuation sheets				

523631
04-01-15

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
UBS FINANCIAL SERVICES INC.	87,088.	40,944.	46,144.	46,144.	
UBS FINANCIAL SERVICES INC.	38.	0.	38.	38.	
TO PART I, LINE 4	87,126.	40,944.	46,182.	46,182.	

FORM 990-PF ACCOUNTING FEES STATEMENT 2

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
HUDSON, CISNE & CO. LLP	3,350.	0.		0.
TO FORM 990-PF, PG 1, LN 16B	3,350.	0.		0.

FORM 990-PF TAXES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TAX EXPENSE	26,792.	0.		0.
TO FORM 990-PF, PG 1, LN 18	26,792.	0.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MANAGEMENT FEES	300.	0.		0.
INVESTMENT FEES	21,722.	0.		0.
TO FORM 990-PF, PG 1, LN 23	22,022.	0.		0.

FORM 990-PF OTHER INCREASES IN NET ASSETS OR FUND BALANCES STATEMENT 5

DESCRIPTION	AMOUNT
INCREASE DUE TO ADJUSTMENT OF BASIS	9,893.
TOTAL TO FORM 990-PF, PART III, LINE 3	9,893.

FORM 990-PF OTHER INVESTMENTS STATEMENT 6

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
MUTUAL FUNDS	COST	2,563,657.	2,219,758.
TOTAL TO FORM 990-PF, PART II, LINE 13		2,563,657.	2,219,758.

FORM 990-PF	ELECTION UNDER REGULATIONS SECTION 53.4942(A)-3(D)(2) TO APPLY EXCESS QUALIFYING DISTRIBUTIONS TO PRIOR YEAR'S UNDISTRIBUTED INCOME	STATEMENT 7

PURSUANT TO IRC SEC. 4942(H)(2) AND REG. 53.4942(A)-3(D)(2), VOGEL SCHWARTZ FOUNDATION, INC. HEREBY ELECTS TO TREAT CURRENT YEAR QUALIFIYING DISTRIBUTIONS IN EXCESS OF THE IMMEDIATELY PRECEDING TAX YEAR'S UNDISTRIBUTED INCOME AS BEING MADE OUT OF UNDISTRIBUTED INCOME FOR THE TAX YEAR ENDING:

2010	$5,352

FORM 990-PF	PART XV - LINE 1A LIST OF FOUNDATION MANAGERS	STATEMENT 8

NAME OF MANAGER

ROBERT A. VOGEL
SAM M. VOGEL, JR