



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



SCHEDULE O
(Form 990 or 990-EZ)Department of the Treasury
Internal Revenue Service**Supplemental Information to Form 990 or 990-EZ**Complete to provide information for responses to specific questions on
Form 990 or 990-EZ or to provide any additional information.

▶ Attach to Form 990 or 990-EZ.

▶ Information about Schedule O (Form 990 or 990-EZ) and its instructions is at www.irs.gov/form990.

OMB No. 1545-0047

2015**Open to Public
Inspection**

Name of the organization

Arkansas Capital Corporation

Employer identification number

71-0312420

Organization's Mission: To assist in the economic development of Arkansas primarily through intermediate and long-term loans for the expansion of Arkansas enterprises and to engage in other economic development activities through affiliated companies.

Additional Information: Organization's Mission or Most Significant Activities to promote, stimulate, develop and advance the business prosperity and economic welfare of the State of Arkansas and to provide financing for the promotion, development and conduct all kinds of business activities in this state; to assist in the economic development of Arkansas primarily through intermediate and long-term loans for expansion of Arkansas enterprises; to engage in activities, through various affiliates, which provide economic development benefits to the State of Arkansas.

Part III, Line 4d - All other accomplishment provided SBA lending to loan customers in the State of Arkansas and provide management services and personnel for various not for profit related entities.

Form 990, Part VI - Additional Information:Line 6 - Classes of members or Stockholders - YesLine 7a - Election of Members and their Rights - Yes

Line 15a - Compensation for Top Officials - Yes; compensation for executives and key employees is determined and approved by the Board of Directors compensation committee. To determine compensation, the compensation committee utilizes outside assistance from the Johanson Group, and independent, professional company that specializes in compensation surveys and recommendations for American companies. The compensation actually paid to officers and key employees is within the guidelines recommended by the outside consultant.

Line 15b - Compensation Process for Officers - YesLine 19 - Governing Document Disclosure - Documents are made available to the public upon request.Form 990, Part VI, Line 2 - Related Party Information among Officers - C. Sam Walls - Former CEO and C. Sam Walls, III - President/COOForm 990, Part VI, Line 6 - Class of Members or Stockholders - Organization has members/stockholders.Form 990, Part VI, Line 7a - Election of Members and their rights - Yes

For Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ.

Cat. No. 51056K

Schedule O (Form 990 or 990-EZ) (2015)

Schedule O (Form 990 or 990-EZ) (2015)

Page 2

Name of the organization

Arkansas Capital Corporation

Employer identification number

71-0312420

Form 990, Part VI, Line 11b - Organization's Process to Review Form 990 Tax return is reviewed by the Corp's CEO, Audit Committee &

Controller prior to filing.

Form 990, Part VII, Section A & Form 990, Sch J, Part II - The balance of \$220,125 is payment of a performance bonus based on profitability

& given in replacement of a now terminated benefit pension plan obligation. The defined benefit plan was terminated several years ago due to changes in various IRS rules regarding non-profits.

Form 990, Part II, Sch J - 80% of the compensation paid to C. Sam Walls, III and Leslie Lane was funded by ACC affiliate companies.

Form 990, Part II, Sch J - Bonus and Incentive Compensation - 100% of any bonus & incentive compensation paid to C. Sam Walls, III and

Leslie Lane was funded by Affiliate Company and other non-ACC lending activities.

Schedule O (Form 990 or 990-EZ) (2015)

RECEIVED BY IRS-EEFAX 05/22/2017 4:45PM (GMT-05:00)

04 B