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Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015 or tax year beginning

, 2015, and ending

, 20

Name of foundation STUPSKI FOUNDATION		A Employer identification number 68-0397103
Number and street (or P O box number if mail is not delivered to street address) 90 NEW MONTGOMERY STREET, SUITE 315		B Telephone number (see instructions) (415) 655-4400
City or town, state or province, country, and ZIP or foreign postal code SAN FRANCISCO, CA 94105-4551		
G Check all that apply	<input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change	<input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change
H Check type of organization		C If exemption application is pending, check here. <input type="checkbox"/> D 1 Foreign organizations, check here. <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation. <input type="checkbox"/> E If private foundation status was terminated under section 507(b)(1)(A), check here. <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here. <input type="checkbox"/>
<input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 253,342,613.		J Accounting method <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue				
1 Contributions, gifts, grants, etc., received (attach schedule)				
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B.				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	506,640.	2,354,385.		
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	1,283,535.			
b Gross sales price for all assets on line 6a	169,727,724.			
7 Capital gain net income (from Part IV, line 2)		6,413,951.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule) ATCH 1		574,581.		
12 Total. Add lines 1 through 11	1,790,175.	9,342,917.		
Operating and Administrative Expenses				
13 Compensation of officers, directors, trustees, etc.	431,411.	24,852.		472,184.
14 Other employee salaries and wages				
15 Pension plans, employee benefits	41,255.	2,001.		38,004.
16a Legal fees (attach schedule)				
b Accounting fees (attach schedule) ATCH 2	187,043.	99,184.		99,184.
c Other professional fees (attach schedule) [3]	463,746.	438,410.		24,784.
17 Interest				
18 Taxes (attach schedule) (see instructions) [4]	149,468.	63,553.		
19 Depreciation (attach schedule) and depletion	1,715.			
20 Occupancy				
21 Travel, conferences, and meetings	25,874.	2,982.		20,392.
22 Printing and publications				
23 Other expenses (attach schedule) ATCH 5	316,686.	1,178,940.		253,013.
24 Total operating and administrative expenses. Add lines 13 through 23.	1,617,198.	1,809,922.		907,561.
25 Contributions, gifts, grants paid	4,041,776.			5,840,548.
26 Total expenses and disbursements. Add lines 24 and 25	5,658,974.	1,809,922.	0.	6,748,109.
27 Subtract line 26 from line 12.				
a Excess of revenue over expenses and disbursements	-3,868,799.			
b Net investment income (if negative, enter -0-)		7,532,995.		
c Adjusted net income (if negative, enter -0-)				

950

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

Beginning of year

End of year

(a) Book Value

(b) Book Value

(c) Fair Market Value

Assets	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments	2,375,076.	1,971,871.	1,971,871.
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges ATCH 6	4,416.	22,719.	22,719.
	10a	Investments - U.S. and state government obligations (attach schedule) [7]	40,171,583.	57,037,905.	57,037,905.
	b	Investments - corporate stock (attach schedule) ATCH 8	4,610,401.	4,811,268.	4,811,268.
	c	Investments - corporate bonds (attach schedule)			
	11	Investments - land, buildings, and equipment basis ▶			
	Less: accumulated depreciation (attach schedule) ▶				
12	Investments - mortgage loans				
13	Investments - other (attach schedule) ATCH 9	207,195,090.	186,139,965.	186,139,965.	
14	Land, buildings, and equipment basis ▶ 24,740.				
	Less: accumulated depreciation (attach schedule) ▶ 9,211.	5,360.	15,529.	15,529.	
15	Other assets (describe ▶ ATCH 10)	9,404,445.	3,343,356.	3,343,356.	
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	263,766,371.	253,342,613.	253,342,613.	
Liabilities	17	Accounts payable and accrued expenses	1,165,008.	1,006,734.	
	18	Grants payable	3,678,772.	1,880,000.	
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
23	Total liabilities (add lines 17 through 22)	4,843,780.	2,886,734.		
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted	258,922,591.	250,455,879.	
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input type="checkbox"/>			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see instructions)	258,922,591.	250,455,879.	
	31	Total liabilities and net assets/fund balances (see instructions)	263,766,371.	253,342,613.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	258,922,591.
2	Enter amount from Part I, line 27a	2	-3,868,799.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	255,053,792.
5	Decreases not included in line 2 (itemize) ▶ ATCH 11	5	4,597,913.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	250,455,879.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE PART IV SCHEDULE					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a 169,727,724.		163,313,773.	6,413,951.		
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69					
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	6,413,951.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8			3	0.	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	17,584,417.	238,883,770.	0.073611
2013	1,259,263.	172,814,005.	0.007287
2012	4,919,723.	103,522,196.	0.047523
2011	8,739,981.	100,168,200.	0.087253
2010	12,677,739.	106,988,506.	0.118496
2 Total of line 1, column (d)			2 0.334170
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.066834
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5			4 259,848,876.
5 Multiply line 4 by line 3			5 17,366,740.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 75,330.
7 Add lines 5 and 6			7 17,442,070.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions			8 6,748,109.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1		1	150,660.
Date of ruling or determination letter _____ (attach copy of letter if necessary - see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-) . . .		2	
3 Add lines 1 and 2		3	150,660.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-) . . .		4	0.
5 Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		5	150,660.
6 Credits/Payments			
a 2015 estimated tax payments and 2014 overpayment credited to 2015	6a	337,191.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c	20,000.	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments Add lines 6a through 6d	7	357,191.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	206,531.	
11 Enter the amount of line 10 to be Credited to 2016 estimated tax <input type="checkbox"/> 206,531. Refunded <input type="checkbox"/>	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	X	
b If "Yes," has it filed a tax return on Form 990-T for this year?	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> CA, _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11	Yes	No X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) <u>ATCH 12</u>	12	X	
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>HTTP://WWW.STUPSKI.ORG</u>	13	X	
14	The books are in care of <u>KARIE DEWAN</u> Telephone no <u>415-655-4400</u> Located at <u>90 NEW MONTGOMERY ST, #315 SAN FRANCISCO, CA</u> ZIP+4 <u>94105-4551</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year. <u>15</u>			
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country <u></u>	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly):		Yes	No
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? <u></u> Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>	1b		X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015? <u></u>	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years <u></u>			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) <u></u>	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <u></u>			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015) <u></u>	3b		X
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015? <u></u>	4b		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ **5b**

Organizations relying on a current notice regarding disaster assistance check here ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ **6b** X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATCH 13		497,036.	41,254.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000. ☐ **0.**

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
ATCH 14		570,078.

Total number of others receiving over \$50,000 for professional services ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 NONE	
All other program-related investments See instructions	
3 NONE	

Total. Add lines 1 through 3 ▶

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	62,358,686.
b	Average of monthly cash balances	1b	1,969,793.
c	Fair market value of all other assets (see instructions)	1c	199,477,486.
d	Total (add lines 1a, b, and c)	1d	263,805,965.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	263,805,965.
4	Cash deemed held for charitable activities Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	3,957,089.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	259,848,876.
6	Minimum investment return. Enter 5% of line 5	6	12,992,444.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	12,992,444.
2a	Tax on investment income for 2015 from Part VI, line 5	2a	150,660.
b	Income tax for 2015 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	150,660.
3	Distributable amount before adjustments Subtract line 2c from line 1	3	12,841,784.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	12,841,784.
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	12,841,784.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	6,748,109.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	6,748,109.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	6,748,109.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				12,841,784.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only.				
b Total for prior years 20 <u>13</u> , 20 <u>12</u> , 20 <u>11</u>				
3 Excess distributions carryover, if any, to 2015				
a From 2010				
b From 2011				
c From 2012				
d From 2013				
e From 2014 5,825,846.				
f Total of lines 3a through e	5,825,846.			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ \$ <u>6,748,109.</u>				
a Applied to 2014, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions).				
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2015 distributable amount.				6,748,109.
e Remaining amount distributed out of corpus.				
5 Excess distributions carryover applied to 2015 . (If an amount appears in column (d), the same amount must be shown in column (a))	5,825,846.			5,825,846.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount - see instructions				
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount - see instructions				
f Undistributed income for 2015 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2016.				267,829.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2011				
b Excess from 2012				
c Excess from 2013				
d Excess from 2014				
e Excess from 2015				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years				(e) Total
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

ATTACHMENT 15

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

<div>Recipient</div> <div>Name and address (home or business)</div>	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year ATCH 16				
Total			▶ 3a	5,840,548.
b Approved for future payment ATCH 17				
Total			▶ 3b	450,000.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments						
3 Interest on savings and temporary cash investments .						
4 Dividends and interest from securities				14	506,640.	
5 Net rental income or (loss) from real estate						
a Debt-financed property						
b Not debt-financed property						
6 Net rental income or (loss) from personal property. .						
7 Other investment income		525990	172,913.	18	1,110,622.	
8 Gain or (loss) from sales of assets other than inventory						
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory. . .						
11 Other revenue a _____						
b ATCH 18			706,600.		-706,600.	
c _____						
d _____						
e _____						
12 Subtotal Add columns (b), (d), and (e)			879,513.		910,662.	
13 Total. Add line 12, columns (b), (d), and (e)						1,790,175.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

FORM 990-PF - PART IV**CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
159880875.		PUBLIC TRADED SECURITIES PROPERTY TYPE: SECURITIES 159653770.				P	VARIOUS 227,105.	VARIOUS
9,846,849.		PORTFOLIO INVESTMENTS PROPERTY TYPE: SECURITIES 3,660,003.				P	VARIOUS 6,186,846.	VARIOUS
TOTAL GAIN (LOSS)					<u>6,413,951.</u>	

ATTACHMENT 1FORM 990PF, PART I - OTHER INCOME

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
OTHER SCH K-1 PARTNERSHIP INCOME		574,581.
TOTALS		574,581.

ATTACHMENT 2FORM 990PF, PART I - ACCOUNTING FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>	<u>CHARITABLE PURPOSES</u>
TAX PREPARATION FEES	130,110.	70,717.		70,718.
AUDIT FEES	56,933.	28,467.		28,466.
TOTALS	<u>187,043.</u>	<u>99,184.</u>		<u>99,184.</u>

ATTACHMENT 3

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>CHARITABLE PURPOSES</u>
INVESTMENT MANAGEMENT SERVICES	432,766.	432,214.	
OTHER PROFESSIONAL FEES	30,980.	6,196.	24,784.
TOTALS	<u>463,746.</u>	<u>438,410.</u>	<u>24,784.</u>

ATTACHMENT 4FORM 990PF, PART I - TAXES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
FEDERAL EXCISE TAX	180,000.	
DEFERRED FEDERAL EXCISE TAX	-74,791.	
UNRELATED BUSINESS INCOME TAX	44,259.	
FOREIGN TAX PAID		63,553.
TOTALS	<u>149,468.</u>	<u>63,553.</u>

ATTACHMENT 5

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
MEDIA AND MEMBERSHIP	19,600.	3,920.	15,680.
MATERIAL AND SUPPLIES	4,435.	887.	3,548.
CONSULTANTS	99,899.		99,899.
SEARCH FEES	137,715.	4,125.	78,375.
STORAGE	1,166.	233.	933.
SCH K-1 PARTNERSHIP EXPENSES		1,160,732.	
TECH SUPPORT	6,920.	1,384.	5,536.
BANK SERVICE CHARGES	396.	79.	317.
PERMIT & SERVICE FEES	20,050.	1,335.	23,736.
REIMBURSED EXPENSES	5,432.	1,086.	4,346.
DUES & SUBSCRIPTIONS	663.	132.	531.
OPERATIONS	20,410.	5,027.	20,112.
TOTALS	316,686.	1,178,940.	253,013.

ATTACHMENT 6FORM 990PF, PART II - PREPAID EXPENSES AND DEFERRED CHARGES

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
OTHER PREPAID EXPENSES	22,719.	22,719.
TOTALS	<u>22,719.</u>	<u>22,719.</u>

FORM 990PF, PART II - U.S. AND STATE OBLIGATIONSATTACHMENT 7

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
3,600,000 FFCB DUE 12/06/16	3,599,633.	3,599,633.
1,000,000 FFCB DUE 01/19/16	1,000,009.	1,000,009.
3,600,000 FHLB DUE 01/15/16	3,599,777.	3,599,777.
5,900,000 FHLB DUE 02/19/16	5,897,522.	5,897,522.
6,000,000 FHLB DUE 03/04/16	5,995,944.	5,995,944.
5,700,000 FHLB DUE 04/15/16	5,692,846.	5,692,846.
3,000,000 FHLB DUE 04/29/16	2,995,617.	2,995,617.
3,800,000 FHLB DUE 05/13/16	3,792,959.	3,792,959.
5,000,000 FHLB DUE 05/20/16	4,990,045.	4,990,045.
3,000,000 FHLB DUE 06/03/16	2,992,965.	2,992,965.
1,900,000 FHLB DUE 06/17/16	1,895,126.	1,895,126.
2,900,000 FHLB DUE 04/13/17	2,900,563.	2,900,563.
1,420,000 FHLB DUE 01/17/17	1,419,103.	1,419,103.
1,200,000 FHLB DUE 03/17/17	1,198,292.	1,198,292.
3,950,000 FHLB DUE 08/24/16	3,947,041.	3,947,041.
3,700,000 FHLB DUE 08/24/16	3,697,347.	3,697,347.
1,425,000 FHLB DUE 04/21/17	1,423,116.	1,423,116.
US OBLIGATIONS TOTAL	<u>57,037,905.</u>	<u>57,037,905.</u>

ATTACHMENT 8FORM 990PF, PART II - CORPORATE STOCK

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
3,215 SHS BED BATH & BEYOND IN	155,124.	155,124.
3,450 SHS CARDINAL HEALTH INC	307,982.	307,982.
5,800 SHS COMCAST CORP CL A	327,294.	327,294.
4,650 SHS ECOLAB INC	531,867.	531,867.
9,075 SHS EXPEDITORS INT'L OF	409,282.	409,282.
10,500 SHS FASTENAL CO	428,610.	428,610.
5,990 SHS NIKE INC - CL B	374,375.	374,375.
10,200 SHS PAYCHEX INC	539,478.	539,478.
17,500 SHS PROGRESSIVE CORP	556,500.	556,500.
920 SHS STERICYCLE INC	110,952.	110,952.
3,120 SHS UNION PACIFIC CORP	243,984.	243,984.
780 SHS WATERS CORP	104,972.	104,972.
9,850 SHS WELLS FARGO & CO	535,446.	535,446.
1,705 SHS CORE LABORATORIES NV	185,402.	185,402.
TOTALS	<u>4,811,268.</u>	<u>4,811,268.</u>

FORM 990PF, PART II - OTHER INVESTMENTSATTACHMENT 9

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
TIFF PARTNERS III, LLC	96,511.	96,511.
SPO PARTNERS II, L.P.	9,963,210.	9,963,210.
VOYAGER CAPITAL FUND II, L.P.	2,871.	2,871.
TIFF PARTNERS IV, LLC	102,439.	102,439.
HARRIS ASSOCIATES		
INTERNATIONAL VALUE L.P.	4,766,170.	4,766,170.
HCP ABSOLUTE RETURN FUND		
OFFSHORE FEEDER, L.P.	7,570,532.	7,570,532.
CANYON VALUE REALIZATION FUND		
(CAYMAN) LTD. - CLASS A	6,759,999.	6,759,999.
GMO MUTUAL FUNDS	12,300,167.	12,300,167.
MOUNT KELLETT CAPITAL PARTNERS		
(CAYMAN) II, LP	732,238.	732,238.
GS MOUNT KELLETT CAPITAL		
PARTNERS LP	1,295,546.	1,295,546.
FARALLON CAPITAL		
INSTITUTIONAL PARTNERS	6,488,181.	6,488,181.
VAN ECK GLOBAL HARD ASSETS	1,945,762.	1,945,762.
STG III-A LP	1,438,584.	1,438,584.
KOHLBERG TE INVESTORS VI, LP	668,636.	668,636.
PROSPECT HARBOR PARTNERS	37,130.	37,130.
AURELIUS CAPITAL INTERNATIONAL		
LTD - CLASS A, SERIES 1	10,914,516.	10,914,516.
TACONIC OPPORTUNITY OFFSHORE		
FD LTD CLASS A-NR SERIES 1	6,645,060.	6,645,060.
KOHLBERG TE INVESTORS IV, LP	3,166,811.	3,166,811.
BROOKSIDE CAYMAN, LTD - CLASS		
2-A2, SERIES 184	95,553.	95,553.
VALUEACT CAPITAL		
INTERNATIONAL I, LP	18,651,151.	18,651,151.
WATERSHED CAPITAL		
INSTITUTIONAL PARTNERS, LP	173,500.	173,500.
HCP WPPE X INVESTORS, LLC	2,239,915.	2,239,915.

FORM 990PF, PART II - OTHER INVESTMENTSATTACHMENT 9 (CONT'D)

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
FORTRESS CREDIT OPPORTUNITIES		
FUND II (B) LP	1,176,197.	1,176,197.
ACACIA PARTNERS LP	9,114,277.	9,114,277.
AMANSA FUND, LTD	3,659,452.	3,659,452.
AMERICAN STEADFAST, LP	4,222,130.	4,222,130.
DRAWBRIDGE SPECIAL		
OPPORTUNITIES FUND LP	5,666,424.	5,666,424.
ETON PARK FUND, LP	6,173,477.	6,173,477.
GENERATION IM CLIMATE		
SOLUTIONS FUND LP	626,741.	626,741.
GENERATION IM GLOBAL EQUITY		
FUND, LLC	10,865,057.	10,865,057.
HCP VF IX INVESTORS LP	967,400.	967,400.
WEST FACE LONG TERM		
OPPORTUNITIES FUND LTD	3,154,091.	3,154,091.
FIRST RESERVE FUND X, LP	15,343.	15,343.
FIRST RESERVE FUND XI, LP	181,964.	181,964.
GOLDEN GATE CAPITAL, LLC	461,342.	461,342.
GOLDEN GATE CAPITAL II, LLC	896,975.	896,975.
GOLDEN GATE CAPITAL INVESTMENT		
ANNEX FUND II, LP	18,404.	18,404.
GRANITE VENTURES	51,750.	51,750.
JC FLOWERS I LP	606,393.	606,393.
JC FLOWERS II LP	450,692.	450,692.
JC FLOWERS III-B LP	1,499,818.	1,499,818.
JH INVESTMENT PARTNERS I, LP	28,249.	28,249.
JH INVESTMENT PARTNERS II, LP	48,153.	48,153.
OLYMPUS MEDIACOM HOLDINGS, LP	31,984.	31,984.
ROCKPOINT REAL ESTATE FUND		
III, LP	278,650.	278,650.
SAIF III, LP	2,583,930.	2,583,930.
STG III, LP	1,438,730.	1,438,730.
TENASKA PF II, LP	694,864.	694,864.

FORM 990PF, PART II - OTHER INVESTMENTSATTACHMENT 9 (CONT'D)

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
VOYAGER CAPITAL FUN II-A, LP	15,256.	15,256.
WATERVIEW PARTNERS, LP	3,900.	3,900.
BAUPOST VALUE PARTNERS II	4,827,188.	4,827,188.
BRACEBRIDGE BIL, LTD	6,129,287.	6,129,287.
BUENA VISTA ASIAN OPP FUND	3,626,646.	3,626,646.
FORTRESS CREDIT OPPORTUNITIES		
FUND II (A) LP	1,071,661.	1,071,661.
KOHLBERG V, LP	727,981.	727,981.
LUXOR CAPITAL PARTNERS OFFSHOR	3,690,599.	3,690,599.
TCV IV, LP	1,469.	1,469.
TPG BIOTECHNOLOGY II	403,003.	403,003.
W CAPITAL PARTNERS	170,809.	170,809.
HCIF OFFSHORE, LP	5,983,302.	5,983,302.
HCP CHINA CAPITAL APPREC. FUND	3,004,595.	3,004,595.
CEVIAN CAPITAL II LTD	3,520,200.	3,520,200.
2,000,000 FV FREDDIE MAC	1,997,100.	1,997,100.
TOTALS	<u>186,139,965.</u>	<u>186,139,965.</u>

FORM 990PF, PART II - OTHER ASSETS

ATTACHMENT 10

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
INTEREST/DIVIDEND RECEIVABLE	6,385.	6,385.
INVESTMENT RECEIVABLE	3,336,971.	3,336,971.
TOTALS	3,343,356.	3,343,356.

ATTACHMENT 11FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCESDESCRIPTIONAMOUNT

UNREALIZED LOSS ON INVESTMENTS

4,597,913.

TOTAL

4,597,913.

FORM 990PF, PART VII-A -DISTRIBUTION TO A DONOR ADVISED FUND

THE FOUNDATION MADE A GRANT OF \$1,000,000 TO A DONOR ADVISED FUND MAINTAINED BY THE HAWAII COMMUNITY FOUNDATION. THIS GRANT HAS BEEN TREATED AS A QUALIFYING DISTRIBUTION OVER WHICH THE FOUNDATION HAS ADVISORY PRIVILEGES. THE DONOR ADVISED FUND MAKES GRANTS TO 501(C)(3) ORGANIZATIONS FOR USES CONSISTENT WITH THE FOUNDATION'S MISSION STATEMENT AND PURPOSE.

STUPSKI FOUNDATION

68-0397103

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEESATTACHMENT 13

<u>NAME AND ADDRESS</u>	<u>TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION</u>	<u>COMPENSATION</u>	<u>CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS</u>	<u>EXPENSE ACCT AND OTHER ALLOWANCES</u>
JOYCE L. STUPSKI 90 NEW MONTGOMERY STREET #315 SAN FRANCISCO, CA 94105	BOARD CHAIR 10.00	0.	0.	0.
JAMES G.B. DEMARTINI, III 90 NEW MONTGOMERY STREET #315 SAN FRANCISCO, CA 94105	DIRECTOR 10.00	0.	0.	0.
KELVIN TAKETA 90 NEW MONTGOMERY STREET #315 SAN FRANCISCO, CA 94105	DIRECTOR 10.00	0.	0.	0.
STERLING SPEIRN 90 NEW MONTGOMERY STREET #315 SAN FRANCISCO, CA 94105	PRESIDENT 40.00	448,743.	31,564.	0.
KARIE DEWAN 90 NEW MONTGOMERY STREET #315 SAN FRANCISCO, CA 94105	CFO/SECRETARY 20.00	0.	0.	0.
TOM LAYTON 90 NEW MONTGOMERY STREET #315 SAN FRANCISCO, CA 94105	DIRECTOR 10.00	0.	0.	0.

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEESATTACHMENT 13 (CONT'D)

<u>NAME AND ADDRESS</u>	<u>TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION</u>	<u>COMPENSATION</u>	<u>CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS</u>	<u>EXPENSE ACCT AND OTHER ALLOWANCES</u>
GLEN GALAICH 90 NEW MONTGOMERY STREET #315 SAN FRANCISCO, CA 94105	CHIEF OPERATING OFFICER 40.00	48,293.	9,690.	
GRAND TOTALS		<u>497,036.</u>	<u>41,254.</u>	<u>0.</u>

990PF, PART VIII- COMPENSATION OF THE FIVE HIGHEST PAID PROFESSIONALSATTACHMENT 14

<u>NAME AND ADDRESS</u>	<u>TYPE OF SERVICE</u>	<u>COMPENSATION</u>
HALL CAPITAL PARTNERS LLC ONE MARITIME PLAZA, 5TH FL SAN FRANCISCO, CA 94111	MANAGEMENT	346,710.
SEILER LLP 400 LAGOON DR, SUITE 400 REDWOOD CITY, CA 94065	TAX PREPARATION	166,435.
GRAND THORNTON LLP 101 CALIFORNIA STREET, SUITE 2700 SAN FRANCISCO, CA 94111	AUDIT	56,933.
	TOTAL COMPENSATION	<u>570,078.</u>

FORM 990PF, PART XV - INFORMATION REGARDING FOUNDATION MANAGERS

LAWRENCE J. STUPSKI (DECEASED), LAWRENCE J. STUPSKI REVOCABLE TRUST
DATED 9/20/1990

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEARATTACHMENT 16

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT		PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
HAWAII COMMUNITY FOUNDATION 827 FORT STREET MALL HONOLULU, HI 96813	N/A PC		TO SUPPORT HCF'S CENTENNIAL CAMPAIGN	200,000.
THE EXPLORATORIUM PIERS 15/17 SAN FRANCISCO, CA 94111	N/A PC		REVENUE CAPACITY BUILDING & ADVANCEMENT OF TEACHER PROGRAMS	2,067,215.
PROSTATE CANCER FOUNDATION 1250 FOURTH STREET SANTA MONICA, CA 90401	N/A PC		TRANSLATION OF PROSTATE CANCER GENOMIC BIG DATA INTO CLINICAL BENEFIT	1,640,000.
SUMMER SEARCH 500 SANSOME STREET, STE 350 SAN FRANCISCO, CA 94111	N/A PC		SUPPORT FOR FIVE YEAR STRATEGY	500,000.
UNIVERSITY OF CHICAGO 1313 E. 60TH STREET CHICAGO, IL 60637	N/A PC		8TH & 9TH GRADE TEACHER NETWORK	133,333.
BEYOND 12 901 MISSION STREET, STE 205 SAN FRANCISCO, CA 94103	N/A PC		SUPPORT THE DESIGN, DEVELOPMENT AND IMPLEMENTATION OF A NEW COLLEGE SUCCESS COACHING MODEL	150,000.

ATTACHMENT 16

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEARATTACHMENT 16 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
KIPP BAY AREA SCHOOLS 135 MAIN STREET, STE 1700 SAN FRANCISCO, CA 94105	N/A PC	TO EXPAND THE NUMBER OF STUDENTS SERVED BY KTC AND DEEPEN SUPPORT TO COMMUNITY COLLEGE STUDENTS	150,000.
HAWAII COMMUNITY FOUNDATION 827 FORT STREET MALL HONOLULU, HI 96813	N/A PC	TO DONOR ADVISED FUND	1,000,000.
TOTAL CONTRIBUTIONS PAID			<u>5,840,548.</u>

FORM 990-PF, PART XVI-A - ANALYSIS OF OTHER REVENUEATTACHMENT 18

<u>DESCRIPTION</u>	<u>BUSINESS CODE</u>	<u>AMOUNT</u>	<u>EXCLUSION CODE</u>	<u>AMOUNT</u>	<u>RELATED OR EXEMPT FUNCTION INCOME</u>
OTHER INCOME/(LOSS)	525990	706,600.	01	-706,600.	
TOTALS		<u>706,600.</u>		<u>-706,600.</u>	