EXTENDED TO NOVEMBER 15, 2016

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015 or tax year beginning , and ending

Name of foundation: THE LUBERT FAMILY FOUNDATION, INC.

A Employer identification number: 66-0639002

Number and street (or P O box number if mail is not delivered to street address): 2929 ARCH STREET, 13TH FLOOR | Room/suite

B Telephone number: 215-609-3497

City or town, state or province, country, and ZIP or foreign postal code: PHILADELPHIA, PA 19104

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: [X] Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶$ 6,905,626.

J Accounting method: [X] Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

ENVELOPE POSTMARK DATE NOV 15 2016

SCANNED DEC 15 2016

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received			N/A	
	2	Check ▶ [X] if the foundation is not required to attach Sch B				
	3	Interest on savings and temporary cash investments	67,564.	67,564.		STATEMENT 1
	4	Dividends and interest from securities	81,530.	81,530.		STATEMENT 2
	5a	Gross rents	5,732.	5,732.		STATEMENT 3
	b	Net rental income or (loss) 5,732.				
	6a	Net gain or (loss) from sale of assets not on line 10	96,397.			
	b	Gross sales price for all assets on line 6a 585,564.				
	7	Capital gain net income (from Part IV, line 2)		96,397.		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss)				
	11	Other income	30,691.	30,691.		STATEMENT 4
	12	**Total.** Add lines 1 through 11	281,914.	281,914.		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	0.	0.		0.
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees				
	b	Accounting fees				
	c	Other professional fees				
	17	Interest	19,846.	19,846.		0.
	18	Taxes STMT 5	2,169.	2,169.		0.
	19	Depreciation and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses STMT 6	122,903.	122,903.		0.
	24	**Total operating and administrative expenses.** Add lines 13 through 23	144,918.	144,918.		0.
	25	Contributions, gifts, grants paid	322,333.			322,333.
	26	**Total expenses and disbursements.** Add lines 24 and 25	467,251.	144,918.		322,333.
	27	Subtract line 26 from line 12:				
	a	Excess of revenue over expenses and disbursements	-185,337.			
	b	**Net investment income** (if negative, enter -0-)		136,996.		
	c	**Adjusted net income** (if negative, enter -0-)			N/A	

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11-24-15 LHA For Paperwork Reduction Act Notice, see instructions. Form **990-PF** (2015)

10571109 142332 FOUNDATION 2015.04030 THE LUBERT FAMILY FOUNDATIO FOUNDAT1

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	82,023.	54,179.	54,179.
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 7	1,079,343.	563,371.	563,371.
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 8	6,484,538.	6,285,800.	6,285,800.
	14 Land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶ STATEMENT 9)	2,276.	2,276.	2,276.
	16 **Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	7,648,180.	6,905,626.	6,905,626.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [X] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	7,648,180.	6,905,626.	
	30 **Total net assets or fund balances**	7,648,180.	6,905,626.	
	31 **Total liabilities and net assets/fund balances**	7,648,180.	6,905,626.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	7,648,180.
2	Enter amount from Part I, line 27a	2	-185,337.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	7,462,843.
5	Decreases not included in line 2 (itemize) ▶ CHANGES IN UNREALIZED	5	557,217.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	6,905,626.

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Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b	SEE ATTACHED STATEMENTS			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e	585,564.		489,167.	96,397.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				
b				
c				
d				
e				96,397.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } 2 96,397.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 } 3 N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	387,921.	7,319,201.	.053000
2013	374,730.	7,085,266.	.052889
2012	304,652.	6,864,803.	.044379
2011	333,001.	7,116,714.	.046791
2010	335,200.	7,107,017.	.047165

2	**Total** of line 1, column (d)	2	.244224
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.048845
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	7,365,999.
5	Multiply line 4 by line 3	5	359,792.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	1,370.
7	Add lines 5 and 6	7	361,162.
8	Enter qualifying distributions from Part XII, line 4	8	322,333.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ **(attach copy of letter if necessary-see instructions)**			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b		1	2,740.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3	Add lines 1 and 2		3	2,740.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-		5	2,740.
6	Credits/Payments:			
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a		
b	Exempt foreign organizations - tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d		7	0.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached		8	64.
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	2,804.
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	
11	Enter the amount of line 10 to be: **Credited to 2016 estimated tax** ▶	**Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0. **(2)** On foundation managers. ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a	X	
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	X	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NONE			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13		X

Website address ▶ N/A

14 The books are in care of ▶ BELGRAVIA MANAGEMENT, LP Telephone no. ▶ 215-609-3497

Located at ▶ 2929 ARCH STREET, 13TH FLOOR, PHILADELPHIA, PA ZIP+4 ▶ 19104

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 | N/A

			Yes	No
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015?	☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____, ____, ____, ____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)*	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A | 5b |

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? | 6b | | X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A | 7b |

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
IRA M. LUBERT THE CIRA CENTRE, 2929 ARCH STREET, 13 PHILADELPHIA, PA 19104	PRESIDENT 1.00	0.	0.	0.
KRISTINE LUBERT THE CIRA CENTRE, 2929 ARCH STREET, 13 PHILADELPHIA, PA 19104	VICE-PRESIDENT 1.00	0.	0.	0.
TRICIA BILLINGS THE CIRA CENTRE, 2929 ARCH STREET, 13 PHILADELPHIA, PA 19104	SECRETARY 1.00	0.	0.	0.
JONATHAN LUBERT THE CIRA CENTRE, 2929 ARCH STREET, 13 PHILADELPHIA, PA 19104	TREASURER 2.50	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	7,448,386.
b	Average of monthly cash balances	1b	29,786.
c	Fair market value of all other assets	1c	
d	**Total** (add lines 1a, b, and c)	1d	7,478,172.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	7,478,172.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	112,173.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	7,365,999.
6	**Minimum investment return.** Enter 5% of line 5	6	368,300.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	368,300.
2a	Tax on investment income for 2015 from Part VI, line 5 — 2a: 2,740.		
b	Income tax for 2015. (This does not include the tax from Part VI.) — 2b: 5,069.		
c	Add lines 2a and 2b	2c	7,809.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	360,491.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	360,491.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	360,491.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	322,333.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	322,333.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	322,333.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII **Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				360,491.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			0.	
b Total for prior years: ______ , ______ , ______		0.		
3 Excess distributions carryover, if any, to 2015:				
a From 2010				
b From 2011				
c From 2012				
d From 2013				
e From 2014 24,639.				
f **Total** of lines 3a through e	24,639.			
4 Qualifying distributions for 2015 from Part XII, line 4: ▶ $ 322,333.				
a Applied to 2014, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2015 distributable amount				322,333.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))	24,639.			24,639.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				13,519.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2016.** Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2011				
b Excess from 2012				
c Excess from 2013				
d Excess from 2014				
e Excess from 2015				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

IRA M. LUBERT

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
2XTREME 8101 S SHAFFER PKWY, SUITE 102 LITTLETON, CO 80127	N/A	501(C)(3)	SUPPORT FOR CHILDREN WITH SOCIAL & EMOTIONAL ISSUES	20,000.
ACADEMY IN MANAYUNK 1200 RIVER ROAD CONSHOHOCKEN, PA 19428	N/A	501(C)(3)	EDUCATIONAL SUPPORT FOR CHILDREN WITH DISABILTIES	25,000.
BISHOP MCCORT CATHOLIC HIGH SCHOOL 25 OSBORNE STREET JOHNSTOWN, PA 15905	N/A	501(C)(3)	ACADEMIC SUPPORT	1,000.
BOYS AND GIRLS CLUB OF PHILADELPHIA 1518 WALNUT STREET, SUITE 605 PHILADELPHIA, PA 19102	N/A	501(C)(3)	SUPPORT YOUTH PROGRAMS	1,000.
CARE USA PO BOX 7039 MARRIFIELD, VA 22116	N/A	501(C)(3)	HELP WOMEN AND CHILDREN IN NEED	20,000.
Total SEE CONTINUATION SHEET(S)			▶ 3a	322,333.
b Approved for future payment				
NONE				
Total			▶ 3b	0.

Part XVI-A **Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	(b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	(d) Amount	(e) Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	67,564.	
4 Dividends and interest from securities			14	81,530.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property			16	5,732.	
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			14	30,691.	
8 Gain or (loss) from sales of assets other than inventory			18	96,397.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		281,914.	0.

13 Total. Add line 12, columns (b), (d), and (e) 13 281,914.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B **Relationship of Activities to the Accomplishment of Exempt Purposes**

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash	1a(1)		X
(2) Other assets	1a(2)		X
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
(3) Rental of facilities, equipment, or other assets	1b(3)		X
(4) Reimbursement arrangements	1b(4)		X
(5) Loans or loan guarantees	1b(5)		X
(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee — Date 11/10/16 — Title President

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
ROBERT I. GOROVITZ		11/9/16		P01338968

Firm's name ▶ BELGRAVIA MANAGEMENT, LP — Firm's EIN ▶ 20-3863331

Firm's address ▶ 2929 ARCH STREET, 13TH FLOOR PHILADELPHIA, PA 19104 — Phone no. 215-609-3497

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	SCHWAB - SEE ATTACHED	P	VARIOUS	VARIOUS
b	SCHWAB - SEE ATTACHED	P	VARIOUS	VARIOUS
c	STONEMOR SECTION 1231	P	VARIOUS	VARIOUS
d	NATURAL RESOURCE PARTNERS- LONG TERM	P	VARIOUS	VARIOUS
e	NATURAL RESOURCE PARTNERS- SECTION 1231	P	VARIOUS	VARIOUS
f	TARGA RESOURCE PARTNERS - SECTION 1231	P	VARIOUS	VARIOUS
g	BLACKSTONE GROUP -SHORT TERM	P	VARIOUS	VARIOUS
h	BLACKSTONE GROUP -LONG TERM	P	VARIOUS	VARIOUS
i	BLACKSTONE - SECTION 1231	P	VARIOUS	VARIOUS
j	ICAHN ENTERPRISES - SHORT TERM	P	VARIOUS	VARIOUS
k	ICAHN ENTERPRISES - LONG TERM	P	VARIOUS	VARIOUS
l	ICAHN ENTERPRISES - SECTION 1231	P	VARIOUS	VARIOUS
m	ICAHN ENTERPRISES - SECTION 1256	P	VARIOUS	VARIOUS
n	IL HEDGE RESTRICTED - SHORT TERM	P	VARIOUS	VARIOUS
o	IL HEDGE RESTRICTED - LONG TERM	P	VARIOUS	VARIOUS

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	370,797.		362,972.	7,825.
b	65,088.		62,593.	2,495.
c	19.			19.
d	183.			183.
e	3,544.			3,544.
f	41.			41.
g			-13.	13.
h	2,899.			2,899.
i	684.			684.
j			1,928.	-1,928.
k	2,022.			2,022.
l	10.			10.
m	783.			783.
n			1,953.	-1,953.
o			55,116.	-55,116.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a				7,825.
b				2,495.
c				19.
d				183.
e				3,544.
f				41.
g				13.
h				2,899.
i				684.
j				-1,928.
k				2,022.
l				10.
m				783.
n				-1,953.
o				-55,116.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter "-0-" in Part I, line 7 } — 2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter "-0-" in Part I, line 8 — 3

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04-01-15

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	ICAHN ENTERPRISES - SECTION 1231	P	VARIOUS	VARIOUS
b	ICAHN ENTERPRISES - SECTION 1256	P	VARIOUS	VARIOUS
c	IL HEDGE INVESTMENTS - SHORT TERM	P	VARIOUS	VARIOUS
d	IL HEDGE INVESTMENTS - LONG TERM	P	VARIOUS	VARIOUS
e	IL HEDGE INVESTMENTS - SECTION 1231	P	VARIOUS	VARIOUS
f	IL HEDGE INVESTMENTS - SECTION 1256	P	VARIOUS	VARIOUS
g				
h				
i				
j				
k				
l				
m				
n				
o				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	725.			725.
b			2,152.	-2,152.
c	106,101.			106,101.
d			2,466.	-2,466.
e	518.			518.
f	32,150.			32,150.
g				
h				
i				
j				
k				
l				
m				
n				
o				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				725.
b				-2,152.
c				106,101.
d				-2,466.
e				518.
f				32,150.
g				
h				
i				
j				
k				
l				
m				
n				
o				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	96,397.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	N/A

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2015 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss)

Accounting Method Tax Lot Optimizer ™

Short-Term	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
BLACKSTONE GROUP LP BX	67 0000	10/17/14	04/15/15	$2,736 67	$1,979 41	$757 26
BLACKSTONE GROUP LP BX	300 0000	10/17/14	04/15/15	$12,253 76	$8,863 04	$3,390 72
Security Subtotal				**$14,990.43**	**$10,842.45**	**$4,147.98**
BLACKSTONE GROUP LP LP BX	236 0000	10/17/14	06/12/15	$9,966 61	$6,972 25	$2,994 36
Security Subtotal				**$9,966.61**	**$6,972.25**	**$2,994.36**
FORD MOTOR COMPANY F	2,718 3575	01/26/15	11/06/15	$39,261 36	$40,915 07	($1,653 71)
FORD MOTOR COMPANY F	49 6425	06/02/15	11/06/15	$716 99	$766 60	($49 61)
FORD MOTOR COMPANY F	23 3141	01/26/15	11/10/15	$329 61	$350 91	($21 30)
FORD MOTOR COMPANY F	100 0000	01/26/15	11/10/15	$1,413 77	$1,505 13	($91 36)
FORD MOTOR COMPANY F	100 0000	01/26/15	11/10/15	$1,413 77	$1,505 14	($91 37)
FORD MOTOR COMPANY F	100 0000	01/26/15	11/10/15	$1,413 77	$1,505 14	($91 37)
FORD MOTOR COMPANY F	100 0000	01/26/15	11/10/15	$1,413 77	$1,505 14	($91 37)
FORD MOTOR COMPANY F	200 0000	01/26/15	11/10/15	$2,827 55	$3,010 28	($182 73)

Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this report

2015 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method Tax Lot Optimizer ™

Short-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
FORD MOTOR COMPANY F	300 0000	01/26/15	11/10/15	$4,241 31	$4,515 42	($274 11)
FORD MOTOR COMPANY F	1,469 0000	01/26/15	11/10/15	$20,768 32	$22,110 50	($1,342 18)
FORD MOTOR COMPANY F	0 6771	09/02/15	11/10/15	$9 55	$9 30	$0 25
FORD MOTOR COMPANY F	55 6859	09/02/15	11/10/15	$787 28	$764 75	$22 53
Security Subtotal				**$74,597.05**	**$78,463.38**	**($3,866.33)**
FORD MOTOR COMPANY NEW F	879 3284	01/26/15	04/15/15	$14,095 75	$13,235 12	$860 63
FORD MOTOR COMPANY NEW F	55 6716	03/03/15	04/15/15	$892 42	$898 50	($6 08)
Security Subtotal				**$14,988.17**	**$14,133.62**	**$854.55**
ICAHN ENTERPRISES LP LP IEP	66 0000	10/17/14	10/05/15	$4,926 67	$6,424 94	($1,498 27)
Security Subtotal				**$4,926.67**	**$6,424.94**	**($1,498.27)**
NATURAL RESOURCE PTN LP NRP	100 0000	11/24/14	11/24/15	$172 69	$1,283 14	($1,110 45)
NATURAL RESOURCE PTN LP NRP	766 0000	11/24/14	11/24/15	$1,322 83	$9,828 88	($8,506 05)
NATURAL RESOURCE PTN LP NRP	4 0000	02/24/15	11/25/15	$6 91	$31 81	($24 90)
NATURAL RESOURCE PTN LP NRP	96 0000	02/24/15	11/25/15	$166 11	$763 46	($597 35)

2015 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method Tax Lot Optimizer ™

Short-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
NATURAL RESOURCE PTN LP NRP	100 0000	02/24/15	11/25/15	$173 03	$795 27	($622 24)
NATURAL RESOURCE PTN LP NRP	200 0000	02/24/15	11/25/15	$346 01	$1,590 55	($1,244 54)
NATURAL RESOURCE PTN LP NRP	200 0000	02/24/15	11/25/15	$346 01	$1,590 55	($1,244 54)
NATURAL RESOURCE PTN LP NRP	200 0000	02/24/15	11/25/15	$346 01	$1,590 55	($1,244 54)
NATURAL RESOURCE PTN LP NRP	200 0000	02/24/15	11/25/15	$346 06	$1,590 55	($1,244 49)
NATURAL RESOURCE PTN LP NRP	272 0000	02/24/15	11/25/15	$470 63	$2,163 14	($1,692 51)
NATURAL RESOURCE PTN LP NRP	389 0000	02/24/15	11/25/15	$673 08	$3,093 63	($2,420 55)
NATURAL RESOURCE PTN LP NRP	400 0000	02/24/15	11/25/15	$692 02	$3,181 10	($2,489 08)
NATURAL RESOURCE PTN LP NRP	13 0000	02/24/15	11/30/15	$16 42	$103 39	($86 97)
NATURAL RESOURCE PTN LP NRP	28 0000	02/24/15	11/30/15	$35 38	$222 68	($187 30)
NATURAL RESOURCE PTN LP NRP	287 4142	02/17/15	12/01/15	$500 43	$2,187 50	($1,687.07)
NATURAL RESOURCE PTN LP NRP	287 0000	02/24/15	12/01/15	$499 71	$2,282 43	($1,782 72)
NATURAL RESOURCE PTN LP NRP	163 0603	05/15/15	12/01/15	$283 91	$803 38	($519 47)

2015 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method Tax Lot Optimizer ™

Short-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
NATURAL RESOURCE PTN LP NRP	194 5255	08/17/15	12/01/15	$338 71	$534 79	($196 08)
Security Subtotal				**$6,735.95**	**$33,636.80**	**($26,900.85)**
NUTRI SYSTEM INC NTRI	465 5480	10/17/14	06/12/15	$11,533 83	$7,305 03	$4,228 80
NUTRI SYSTEM INC NTRI	60 5177	11/25/14	06/12/15	$1,499 31	$1,141 00	$358 31
NUTRI SYSTEM INC NTRI	41 3723	03/24/15	06/12/15	$1,024 99	$871 59	$153 40
NUTRI SYSTEM INC NTRI	37 5620	05/22/15	06/12/15	$930 59	$878 83	$51 76
NUTRI SYSTEM INC NTRI	1 0000	10/17/14	08/10/15	$29 80	$15 69	$14 11
NUTRI SYSTEM INC NTRI	30 5480	10/17/14	08/10/15	$910 04	$479 31	$430 73
NUTRI SYSTEM INC NTRI	37 5480	10/17/14	08/10/15	$1,118 95	$589 14	$529 81
NUTRI SYSTEM INC NTRI	61 4520	10/17/14	08/10/15	$1,830 69	$964 20	$866 49
NUTRI SYSTEM INC NTRI	100 0000	10/17/14	08/10/15	$2,980 07	$1,569 04	$1,411 03
NUTRI SYSTEM INC NTRI	100 0000	10/17/14	08/10/15	$2,980 07	$1,569 04	$1,411 03
NUTRI SYSTEM INC NTRI	100 0000	10/17/14	08/10/15	$2,980 07	$1,569 04	$1,411 03

2015 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method Tax Lot Optimizer ™

Short-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
NUTRI SYSTEM INC. NTRI	100 0000	10/17/14	08/10/15	$2,980 07	$1,569 04	$1,411 03
NUTRI SYSTEM INC· NTRI	100 0000	10/17/14	08/10/15	$2,980 07	$1,569.13	$1,410 94
NUTRI SYSTEM INC NTRI	375 4520	10/17/14	08/10/15	$11,188 72	$5,891 31	$5,297 41
NUTRI SYSTEM INC NTRI	26 9864	08/21/15	12/07/15	$604 91	$779 53	($174 62)
NUTRI SYSTEM INC NTRI	25 7428	11/20/15	12/07/15	$577 03	$608 20	($31 17)
Security Subtotal				**$46,149.21**	**$27,369.12**	**$18,780.09**
P J T PARTNERS INCOR CLASS A PJT	0 7250	10/17/14	10/01/15	$14 65	$2 76	$11 89
P J T PARTNERS INCOR CLASS A PJT	0 1500	10/17/14	10/05/15	$3 06	$0 57	$2 49
P J T PARTNERS INCOR CLASS A PJT	0 1750	10/17/14	10/05/15	$3 57	$0 67	$2 90
P J T PARTNERS INCOR CLASS A PJT	1 0000	10/17/14	10/05/15	$20 41	$3 81	$16 60
P J T PARTNERS INCOR CLASS A PJT	1 2500	10/17/14	10/05/15	$25 52	$4 76	$20 76

2015 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method Tax Lot Optimizer ™

Short-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
P J T PARTNERS INCOR CLASS A PJT	1 5000	10/17/14	10/05/15	$30 62	$5 71	$24 91
P J T PARTNERS INCOR CLASS A PJT	1 6000	10/17/14	10/05/15	$32 66	$6 09	$26 57
P J T PARTNERS INCOR CLASS A PJT	2 5000	10/17/14	10/05/15	$51 03	$9 52	$41 51
P J T PARTNERS INCOR CLASS A PJT	4 0000	10/17/14	10/05/15	$81 65	$15 24	$66 41
P J T PARTNERS INCOR CLASS A. PJT	4 7500	10/17/14	10/05/15	$96 96	$18 09	$78 87
P J T PARTNERS INCOR CLASS A PJT	5 0000	10/17/14	10/05/15	$102 06	$19 05	$83 01
P J T PARTNERS INCOR CLASS A PJT	5 0000	10/17/14	10/05/15	$102 06	$19 05	$83 01
P J T PARTNERS INCOR CLASS A PJT	9 5750	10/17/14	10/05/15	$195 45	$36.47	$158 98
P J T PARTNERS INCOR CLASS A PJT	12 5000	10/17/14	10/05/15	$255 16	$47 61	$207 55
Security Subtotal				**$1,014.86**	**$189.40**	**$825.46**

2015 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method Tax Lot Optimizer ™

Short-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
PETMED EXPRESS INC PETS	0 9073	10/17/14	02/24/15	$13 98	$11 91	$2 07
PETMED EXPRESS INC PETS	2 0000	10/17/14	02/24/15	$30 82	$26 32	$4 50
PETMED EXPRESS INC PETS	63 0927	10/17/14	02/24/15	$973 72	$831 03	$142 69
PETMED EXPRESS INC PETS	99 0927	10/17/14	02/24/15	$1,526 96	$1,301 24	$225 72
PETMED EXPRESS INC PETS	100 0000	10/17/14	02/24/15	$1,540 92	$1,315 05	$225 87
PETMED EXPRESS INC PETS	100 0000	10/17/14	02/24/15	$1,540 92	$1,315 05	$225 87
PETMED EXPRESS INC PETS	100 0000	10/17/14	02/24/15	$1,540 92	$1,315 05	$225 87
PETMED EXPRESS INC PETS	100 0000	10/17/14	02/24/15	$1,540 92	$1,315 05	$225 87
PETMED EXPRESS INC PETS	100 0000	10/17/14	02/24/15	$1,540 92	$1,315 05	$225 87
PETMED EXPRESS INC PETS	100 0000	10/17/14	02/24/15	$1,540 92	$1,315 05	$225 87
PETMED EXPRESS INC PETS	100 0000	10/17/14	02/24/15	$1,540 92	$1,315 05	$225 87
PETMED EXPRESS INC PETS	100 0000	10/17/14	02/24/15	$1,540 92	$1,315 05	$225 87
PETMED EXPRESS INC PETS	100 0000	10/17/14	02/24/15	$1,540 92	$1,315 05	$225 87

2015 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method Tax Lot Optimizer ™

Short-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
PETMED EXPRESS INC· PETS	100 0000	10/17/14	02/24/15	$1,540 92	$1,315 15	$225 77
PETMED EXPRESS INC PETS	100 0000	10/17/14	02/24/15	$1,540 92	$1,315 15	$225 77
PETMED EXPRESS INC PETS	100 0000	10/17/14	02/24/15	$1,540 92	$1,315 15	$225 77
PETMED EXPRESS INC PETS	100 0000	10/17/14	02/24/15	$1,540 92	$1,316 15	$224 77
PETMED EXPRESS INC PETS	200 0000	10/17/14	02/24/15	$3,081 84	$2,634 31	$447 53
PETMED EXPRESS INC PETS	563 0927	10/17/14	02/24/15	$8,698 78	$7,416 80	$1,281 98
PETMED EXPRESS INC. PETS	998 9073	10/17/14	02/24/15	$15,392 37	$13,157 15	$2,235 22
PETMED EXPRESS INC PETS	1,236 9073	10/17/14	02/24/15	$19,108 01	$16,292 02	$2,815 99
PETMED EXPRESS INC PETS	1,355 0000	10/17/14	02/24/15	$20,891 68	$17,847 43	$3,044 25
PETMED EXPRESS INC PETS	35 4864	11/17/14	02/24/15	$548 20	$484 91	$63 29
PETMED EXPRESS INC PETS	36 9073	11/17/14	02/24/15	$569 60	$504 32	$65 28
PETMED EXPRESS INC PETS	64 5136	02/17/15	02/24/15	$996 62	$1,001 54	($4 92)
Security Subtotal				**$91,864.54**	**$78,606.03**	**$13,258.51**

2015 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method Tax Lot Optimizer ™

Short-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
STONEMOR PARTNERS LP STON	8 8185	10/17/14	06/12/15	$264 05	$224 37	$39 68
STONEMOR PARTNERS LP STON	15 0000	10/17/14	06/12/15	$449 15	$381 74	$67 41
STONEMOR PARTNERS LP· STON	100 0000	10/17/14	06/12/15	$2,994 36	$2,544 30	$450 06
STONEMOR PARTNERS LP· STON	71 8086	11/18/14	06/12/15	$2,150 21	$1,869 30	$280 91
STONEMOR PARTNERS LP STON	70 4368	02/18/15	06/12/15	$2,109 13	$1,944 69	$164 44
STONEMOR PARTNERS LP STON	66 9361	05/18/15	06/12/15	$2,004 31	$2,020 64	($16 33)
STONEMOR PARTNERS LP STON	17 0591	10/17/14	10/05/15	$474 55	$434 03	$40 52
STONEMOR PARTNERS LP STON	91 1815	10/17/14	10/05/15	$2,536 50	$2,319 93	$216 57
STONEMOR PARTNERS LP STON	70 7594	08/17/15	10/05/15	$1,968 40	$1,879 27	$89 13
Security Subtotal				**$14,950.66**	**$13,618.27**	**$1,332.39**
SWK HLDGS CORP SWKH	117 0000	08/28/14	04/06/15	$177 35	$178 64	($1 29)
SWK HLDGS CORP SWKH	145 0000	09/08/14	04/06/15	$219 79	$227 30	($7 51)
Security Subtotal				**$397.14**	**$405.94**	**($8.80)**

2015 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method Tax Lot Optimizer ™

Short-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
VERIZON COMMUNICATIONS VZ	100 0000	10/17/14	01/26/15	$4,686 54	$4,794 92	($108 38)
VERIZON COMMUNICATIONS VZ	100 0000	10/17/14	01/26/15	$4,686 53	$4,795 32	($108 79)
VERIZON COMMUNICATIONS VZ	200 0000	10/17/14	01/26/15	$9,373 06	$9,590 64	($217 58)
VERIZON COMMUNICATIONS VZ	498 0000	10/17/14	01/26/15	$23,338 93	$23,880 69	($541 76)
VERIZON COMMUNICATIONS VZ	1,027 0000	10/17/14	01/26/15	$48,130 68	$49,247 95	($1,117 27)
Security Subtotal				**$90,215.74**	**$92,309.52**	**($2,093.78)**
Total Short-Term				**$370,797.03**	**$362,971.72**	**$7,825.31**

Long-Term	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
ANNALY CAPITAL MGMT REIT. NLY	50 0000	10/17/14	12/07/15	$472 87	$560 02	($87 15)
ANNALY CAPITAL MGMT REIT NLY	100 0000	10/17/14	12/07/15	$945 71	$1,120 03	($174 32)
ANNALY CAPITAL MGMT REIT NLY	100 0000	10/17/14	12/07/15	$945 71	$1,120 03	($174 32)
ANNALY CAPITAL MGMT REIT NLY	200 0000	10/17/14	12/07/15	$1,891 43	$2,240 06	($348 63)

2015 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method Tax Lot Optimizer ™

Long-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
ANNALY CAPITAL MGMT REIT NLY	200 0000	10/17/14	12/07/15	$1,891 43	$2,240 06	($348 63)
ANNALY CAPITAL MGMT REIT NLY	400 0000	10/17/14	12/07/15	$3,782 86	$4,480 12	($697 26)
ANNALY CAPITAL MGMT REIT NLY	400 0000	10/17/14	12/07/15	$3,782 86	$4,480 12	($697 26)
ANNALY CAPITAL MGMT REIT NLY	400 0000	10/17/14	12/07/15	$3,782 86	$4,480 13	($697 27)
Security Subtotal				**$17,495.73**	**$20,720.57**	**($3,224.84)**
BLACKSTONE GROUP LP LP BX	6 0000	10/17/14	11/10/15	$190 33	$176 69	$13 64
BLACKSTONE GROUP LP LP BX	24 0000	10/17/14	11/10/15	$761.33	$706 76	$54 57
BLACKSTONE GROUP LP LP BX	36 0000	10/17/14	11/10/15	$1,142 00	$1,060 14	$81 86
BLACKSTONE GROUP LP LP BX	36 0000	10/17/14	11/10/15	$1,142 00	$1,060 14	$81 86
BLACKSTONE GROUP LP LP BX	64 0000	10/17/14	11/10/15	$2,030 21	$1,884 69	$145 52
BLACKSTONE GROUP LP LP BX	64 0000	10/17/14	11/10/15	$2,030 21	$1,884 69	$145 52
BLACKSTONE GROUP LP LP BX	70 0000	10/17/14	11/10/15	$2,220 55	$2,061 38	$159 17
BLACKSTONE GROUP LP LP BX	72 0000	10/17/14	11/10/15	$2,283 72	$2,120 27	$163 45

2015 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method Tax Lot Optimizer ™

Long-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
BLACKSTONE GROUP LP LP BX	100 0000	10/17/14	11/10/15	$3,172 21	$2,944 83	$227 38
BLACKSTONE GROUP LP LP BX	22 0000	10/17/14	12/21/15	$659 77	$647 86	$11 91
BLACKSTONE GROUP LP LP BX	50 0000	10/17/14	12/21/15	$1,499 48	$1,472 41	$27 07
BLACKSTONE GROUP LP LP BX	428 0000	10/17/14	12/21/15	$12,835 57	$12,603 85	$231 72
Security Subtotal				**$29,967.38**	**$28,623.71**	**$1,343.67**
NUTRI SYSTEM INC NTRI	22 1812	10/17/14	12/07/15	$497 20	$348 03	$149 17
NUTRI SYSTEM INC NTRI	22 1812	10/17/14	12/07/15	$497 17	$348 03	$149 14
NUTRI SYSTEM INC NTRI	29 0000	10/17/14	12/07/15	$650 01	$454 76	$195 25
NUTRI SYSTEM INC NTRI	33 8188	10/17/14	12/07/15	$758 02	$530 33	$227 69
NUTRI SYSTEM INC NTRI	50 0000	10/17/14	12/07/15	$1,120 71	$784 07	$336 64
NUTRI SYSTEM INC NTRI	66 1812	10/17/14	12/07/15	$1,483 40	$1,037 81	$445 59
NUTRI SYSTEM INC NTRI	83 8188	10/17/14	12/07/15	$1,878 72	$1,313 56	$565 16
NUTRI SYSTEM INC NTRI	100 0000	10/17/14	12/07/15	$2,241 42	$1,568 14	$673 28

2015 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method Tax Lot Optimizer ™

Long-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
NUTRI SYSTEM INC NTRI	147 2708	10/17/14	12/07/15	$3,301 10	$2,310 73	$990 37
NUTRI SYSTEM INC NTRI	177 8188	10/17/14	12/07/15	$3,985 84	$2,790 04	$1,195 80
Security Subtotal				**$16,413.59**	**$11,485.50**	**$4,928.09**
SWK HLDGS CORP SWKH	787 0000	07/31/06	04/07/15	$1,210 88	$1,762 96 t	($552 08)
Security Subtotal				**$1,210.88**	**$1,762.96**	**($552.08)**
Total Long-Term				**$65,087.58**	**$62,592.74**	**$2,494.84**
Total Realized Gain or (Loss)				**$435,884.61**	**$425,564.46**	**$10,320.15**

Schwab has provided realized gain/loss information wherever possible for most investments Cost basis data may be incomplete or unavailable for some of your holdings See Terms and Conditions
Option Customers Realized gain/loss of underlying securities is adjusted to reflect the premiums of assigned or exercised options

Endnotes For Your Account

Symbol	Endnote Legend
t	Data for this holding has been edited or provided by a third party

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CHOP FOUNDATION 100 PENN SQUARE EAST, 8TH FL, ST 8050 PHILADELPHIA, PA 19104	N/A	501(C)(3)	HELP HOSPITAL WITH RESEARCH, TEACHING & CLINICAL PRIORITIES	10,500.
CUREDUCHENNE 1400 QUAIL STREET, SUITE 110 NEWPORT BEACH, CA 92660	N/A	501(C)(3)	PROVIDE HELP TO YOUNG BOYS AFFECTED BY MUSCULAR DISEASE	500.
DRAGONFLY FOREST 1100 E. HECTOR STREET, SUITE 333 CONSHOHOCKEN, PA 19428	N/A	501(C)(3)	SUPPORT CHILDREN WITH AUTISM AND OTHER MEDICAL NEEDS	1,000.
ECONOMIC PA 195 AIRPORT ROAD, SUITE 1B SELINSGROVE, PA 17870	N/A	501(C)(3)	CENTERS FOR ECONOMIC EDUCATION	1,000.
EPILEPSY FOUNDATION EASTERN PA 50 BELMONT AVE, APT. 204 BALA CYNWYD, PA 19004	N/A	501(C)(3)	EPILEPSY RESEARCH	500.
FOR PETE'S SAKE CANCER 620 WEST GERMANTOWN PIKE, SUITE 250 PLYMOUTH MEETING, PA 19462	N/A	501(C)(3)	CANCER RESEARCH	1,000.
FRANKLIN INSTITUTE 222 NORTH 20TH STREET PHILADELPHIA, PA 19103	N/A	501(C)(3)	SUPPORT MUSEUM	15,000.
FREIRE CHARTER SCHOOL 2027 CHESTNUT STREET PHILADELPHIA, PA 19103	N/A	501(C)(3)	SUPPORT CHARTER SCHOOL	8,333.
HERITAGE HOUSE MINISTRIES PO BOX 195 LOUISVILLE, CO 80027	N/A	501(C)(3)	GROUP HOME FOR AT RISK TEENAGE GIRLS	15,000.
HOPE COMMUNITY CHURCH 235 W MAIN STREET MOORESTOWN, NJ 08057	N/A	501(C)(3)	SUPPORT LOCAL CHURCH INITIATIVES	10,000.
Total from continuation sheets				255,333.

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04-01-15

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
IPRAXIS 3624 MARKET STREET, SUITE 515 PHILADELPHIA, PA 19104	N/A	501(C)(3)	PROVIDE SCIENTIFIC EDUCATIONAL RESOURCES FOR MIDDLE SCHOOL STUDENTS	1,000.
JEVS HUMAN SERVICES 1845 WALNUT STREET, SUITE 7TH FLOOR PHILADELPHIA, PA 19103	N/A	501(C)(3)	COUNSELING FOR AT RISK YOUTH	5,000.
JEWISH FEDERATION 2100 ARCH STREET PHILADELPHIA, PA 19103	N/A	501(C)(3)	SUPPORT JEWISH COMMUNITY	10,000.
JEWISH RELIEF AGENCY 200 MONUMENT ROAD BALA CYNWYD, PA 19004	N/A	501(C)(3)	SUPPORT JEWISH COMMUNITY	1,000.
KELLMAN BROWN ADADEMY 1007 LAUREL OAK ROAD VOORHEES, NJ 08043	N/A	501(C)(3)	EDUCATIONAL SUPPORT	750.
LARC SCHOOL 401 ROUTE 73 NORTH, SUITE 300 MARLTON, NJ 08053	N/A	501(C)(3)	SUPPORT SCHOOL FOR SPECIAL NEEDS CHILDREN	1,500.
LASALLE ADADEMY 1434 N. 2ND STREET PHILADELPHIA, PA 19122	N/A	501(C)(3)	EDUCATING CHILDREN IN GRADES 3 THROUGH 8 WHO'S LIVES ARE LIMITED BY SOCIOECONOMIC FACTORS	20,000.
LITERACY AND LIFE 55 PIMROSE CIRCLE PRINCETON, NJ 08540	N/A	501(C)(3)	SUPPORT FOR FAMILY EDUCATION IN JAMAICA	1,500.
MAKE A WISH FOUNDATION ONE VALLEY SQUARE, 512 TWP LINE RD, SUITE 133 BLUE BELL, PA 19422	N/A	501(C)(3)	PROVIDE TERMINALLY ILL CHILDREN A WISH	15,000.
MANNA 2323 RANSTEAD STREET PHILADELPHIA, PA 19103	N/A	501(C)(3)	MEALS FOR NEEDY INDIVIDUALS	5,000.
Total from continuation sheets				

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04-01-15

Part XV **Supplementary Information**

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
MARCH OF DIMES 3544 NORTH PROGRESS AVE, SUITE 204 HARRISBURG, PA 17110	N/A	501(C)(3)	PREVENTION OF BIRTH DEFECTS	1,000.
MINDING YOUR MIND 42 W. LANCASTER AVE ARDMORE, PA 19003	N/A	501(C)(3)	MENTAL ILLNESS RESEARCH	2,500.
MOORESTOWN COMMUNITY HOUSE 16 E. MAIN STREET MOORESTOWN, NJ 08057	N/A	501(C)(3)	SUPPORT COMMUNITY HOUSE	5,000.
MUSTANG SCHOLARISHIP FOUNDATION PO BOX 945 DOYLESTOWN, PA 18901	N/A	501(C)(3)	EDUCATIONAL SUPPORT	500.
NATIONAL FOUNDATION FOR CELIAC AWARENESS PO BOX 544 AMBLER, PA 19002	N/A	501(C)(3)	SUPPORT CELIAC AWARENESS	6,000.
OBLITERIDE 1100 FAIRVIEW AVE N SEATTLE, WA 98109	N/A	501(C)(3)	CANCER RESEARCH	1,000.
PERKINS CENTER FOR THE ARTS 395 KINGSHIGHWAY MOORESTOWN, NJ 08057	N/A	501(C)(3)	ARTISTIC AND CULTURAL SERVICES	1,000.
PETERS PLACE 150 N. RADNOR-CHESTER ROAD, SUITE F RADNOR, PA 19087	N/A	501(C)(3)	SUPPORT FOR GRIEVING CHILDREN	1,000.
PHILADELPHIA THEATER COMPANY 215 S. BROAD STREET, 10TH FLOOR PHILADELPHIA, PA 19107	N/A	501(C)(3)	THEATER COMPANY EVENT FOR DAVID COHEN	1,000.
RADNOR CONSERVANCY PO BOX 48 WAYNE, PA 19087	N/A	501(C)(3)	SUPPORT CONSERVANCY	1,000.
Total from continuation sheets				

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04-01-15

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
ROCK SCHOOL FOR DANCE EDUCATION 1101 SOUTH BROAD STREET PHILADELPHIA, PA 19147	N/A	501(C)(3)	SUPPORT DANCE EDUCATION	2,000.
SERVICES FOR CHILDREN WITH HIDDEN INTLLIGENCE 1771 MADISON AVENUE, SUITE 8 LAKEWOOD, NJ 08701	N/A	501(C)(3)	EDUCATIONAL SUPPORT	20,000.
SNIDER HOCKEY 3601 SOUTH BROAD STREET PHILADELPHIA, PA 19148	N/A	501(C)(3)	SUPPORT YOUTH HOCKEY	1,000.
ST JOSEPHS UNIVERSITY 5600 CITY AVE PHILADELPHIA, PA 19131	N/A	501(C)(3)	EDUCATIONAL SUPPORT	1,000.
ST. AUGUSTINE ADADEMY 259 NORTH RADNOR CHESTER ROAD, SUITE 130 RADNOR, PA 19087	N/A	501(C)(3)	SUPPORT AFTER SCHOOL PROGRAMS	1,000.
SUSSEX COUNTY TECH SCHOOL 105 NORTH CHURCH ROAD SPARTA, NJ 07871	N/A	501(C)(3)	SUPPORT TECHNICAL SCHOOL	1,000.
THE CHILDRENS HOSPITAL OF PHILADELPHIA 34TH STREET AND CIVIC CENTER BLVD PHILADELPHIA, PA 19104	N/A	501(C)(3)	HOSPITAL SUPPORT	25,000.
THE COOPER FOUNDATION 200 FEDERAL STREET, SUITE 146 CAMDEN, NJ 08103	N/A	501(C)(3)	BENEFIT FOR COOPER TRAUMA CENTER	20,000.
THE ERIC TRUMP FOUNDATION ELEVEN MADISON AVE NEW YORK, NY 10010	N/A	501(C)(3)	HELP CHILDREN IN NEED	1,000.
THE YOUTH WORK FOUNDATION 140 SOUTH BROAD STREET PHILADELPHIA, PA 19102	N/A	501(C)(3)	EMPOWERING AND RECOGNIZING YOUNG LEADERS	250.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
TRUSTEES OF THE UNIVERSITY OF PENNSYLVANIA 3451 WALNUT STREET PHILADELPHIA, PA 19104	N/A	501(C)(3)	EDUCATION SUPPORT	13,500.
TRUSTEES OF TUFTS COLLEGE PO BOX 3306 BOSTON, MA 02241	N/A	501(C)(3)	EDUCATION SUPPORT	10,000.
USA WRESTLING 6155 LEHMAN DRIVE COLORADO SPRINGS, CO 80918	N/A	501(C)(3)	SUPPORT YOUTH WRESTLING	5,000.
WISTAR INSTITUTE 3601 SPRUCE STREET PHILADELPHIA, PA 19104	N/A	501(C)(3)	SCIENTIFIC RESEARCH	10,000.
WOODS PO BOX 36 LANGHORNE, PA 19047	N/A	501(C)(3)	EDUCATIONAL AND VOCATIONAL THERAPY	1,000.
Total from continuation sheets				

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
BLACKSTONE GROUP	841.	841.	
ICAHN ENTERPRISES	1,751.	1,751.	
IL HEDGE INVESTMENTS, LLC	59,923.	59,923.	
IL HEDGE RESTRICTED PORTFOLIO, LLC	3,336.	3,336.	
NATURAL RESOURCE PARTNERS	383.	383.	
STONEMOR PARTNERS	517.	517.	
TARGA RESOURE PARTNERS	107.	107.	
TEEKAY LNG PARTNERS	706.	706.	
TOTAL TO PART I, LINE 3	67,564.	67,564.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
BLACKSTONE GROUP	249.	0.	249.	249.	
BROKERAGE DIVIDENDS	15,080.	0.	15,080.	15,080.	
ICAHN ENTERPRISES	529.	0.	529.	529.	
IL HEDGE INVESTMENTS, LLC	57,450.	0.	57,450.	57,450.	
IL HEDGE RESTRICTED PORTFOLIO, LLC	8,215.	0.	8,215.	8,215.	
STONEMOR PARTNERS	7.	0.	7.	7.	
TO PART I, LINE 4	81,530.	0.	81,530.	81,530.	

FORM 990-PF RENTAL INCOME STATEMENT 3

KIND AND LOCATION OF PROPERTY	ACTIVITY NUMBER	GROSS RENTAL INCOME
IL HEDGE INVESTMENTS, LLC	1	2,082.
IL HEDGE RESTRICTED PORTFOLIO, LLC	2	516.
BLACKSTONE GROUP	3	43.
ICAHN ENTERPRISES	4	149.
STONEMOR PARTNERS	5	310.
NATURAL RESOURCE PARTNERS	6	2,632.
TOTAL TO FORM 990-PF, PART I, LINE 5A		5,732.

FORM 990-PF OTHER INCOME STATEMENT 4

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
IL HEDGE INVESTMENTS, LLC	47,284.	47,284.	
IL HEDGE RESTRICTED PORTFOLIO, LLC	-2,350.	-2,350.	
BLACKSTONE GROUP	112.	112.	
ICAHN ENTERPRISES	-1,084.	-1,084.	
NATURAL RESOURCE PARTNERS	1,391.	1,391.	
STONEMOR PARTNERS	-1,055.	-1,055.	
TARGA RESOURCE PARTNERS	-9,417.	-9,417.	
TEEKAY LNG PARTNERS	-4,190.	-4,190.	
TOTAL TO FORM 990-PF, PART I, LINE 11	30,691.	30,691.	

FORM 990-PF TAXES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
IL HEDGE INVESMTENTS, LLC	2,169.	2,169.		0.
TO FORM 990-PF, PG 1, LN 18	2,169.	2,169.		0.

FORM 990-PF	OTHER EXPENSES			STATEMENT 6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
IL HEDGE INVESTMENTS, LLC - PORTFOLIO DEDUCTIONS	117,184.	117,184.		0.
IL HEDGE RESTRICTED PORTFOLIO, LLC - PORTFOLIO DEDUCTIONS	5,650.	5,650.		0.
IL HEDGE INVESTMENTS, LLC - SECTION 179 EXPENSE	27.	27.		0.
BLACKSTONE - PORTFOLIO DEDUCTIONS	42.	42.		0.
TO FORM 990-PF, PG 1, LN 23	122,903.	122,903.		0.

FORM 990-PF	CORPORATE STOCK	STATEMENT 7
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
MARKETABLE SECURITIES	563,371.	563,371.
TOTAL TO FORM 990-PF, PART II, LINE 10B	563,371.	563,371.

FORM 990-PF	OTHER INVESTMENTS		STATEMENT 8
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
IL HEDGE INVESTMENTS, LLC	FMV	6,076,668.	6,076,668.
IL HEDGE RESTRICTED PORTFOLIO, LLC	FMV	209,132.	209,132.
TOTAL TO FORM 990-PF, PART II, LINE 13		6,285,800.	6,285,800.

FORM 990-PF	OTHER ASSETS		STATEMENT 9
DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
ORGANIZATIONAL COSTS	2,276.	2,276.	2,276.
TO FORM 990-PF, PART II, LINE 15	2,276.	2,276.	2,276.