Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf.*

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015 or tax year beginning , and ending

Name of foundation BELFORD 1988 CHARITABLE TRUST	**A Employer identification number** 65-6276227
Number and street (or P O box number if mail is not delivered to street address) / Room/suite 9858 CLINT MOORE ROAD, C111-305	**B** Telephone number 561-981-2576
City or town, state or province, country, and ZIP or foreign postal code BOCA RATON, FL 33496	**C** If exemption application is pending, check here ▶ ☐
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change	**D** 1. Foreign organizations, check here ▶ ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation	**E** If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐
I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 173,372. **J** Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis.)*	**F** If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check ▶ ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	5,747.	5,747.		STATEMENT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	28,948.			
	b Gross sales price for all assets on line 6a 190,985.				
	7 Capital gain net income (from Part IV, line 2)		28,948.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income				
	12 **Total.** Add lines 1 through 11	34,695.	34,695.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees				
	c Other professional fees STMT 2	1,065.	1,065.		0.
	17 Interest				
	18 Taxes STMT 3	90.	90.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses				
	24 **Total operating and administrative expenses.** Add lines 13 through 23	1,155.	1,155.		0.
	25 Contributions, gifts, grants paid	70,410.			70,410.
	26 **Total expenses and disbursements.** Add lines 24 and 25	71,565.	1,155.		70,410.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	-36,870.			
	b **Net investment income** (if negative, enter -0-)		33,540.		
	c **Adjusted net income** (if negative, enter -0-)			N/A	

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11-24-15 LHA **For Paperwork Reduction Act Notice, see instructions.** Form **990-PF** (2015)

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Part II Balance Sheets (Attached schedules and amounts in the description column should be for end-of-year amounts only)		Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	306.	506.	506.
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 4	205,251.	168,163.	172,866.
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other			
	14 Land, buildings, and equipment: basis ▶			
	Less. accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	205,557.	168,669.	173,372.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [X] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	1,024,594.	1,024,594.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	-819,037.	-855,925.	
	30 Total net assets or fund balances	205,557.	168,669.	
	31 Total liabilities and net assets/fund balances	205,557.	168,669.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	205,557.
2 Enter amount from Part I, line 27a	2	-36,870.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	168,687.
5 Decreases not included in line 2 (itemize) ▶ BOOK/TAX DIFFERENCE ON 1099 REPORTING	5	18.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	168,669.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	UBS #13381 - SEE ATTACHMENT	P	VARIOUS	12/31/15
b	UBS #13381 - SEE ATTACHMENT	P	VARIOUS	12/31/15
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	46,387.		46,633.	134.
b	144,598.		116,086.	28,814.
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				134.
b				28,814.
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 } **2** 28,948.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter -0- in Part I, line 8 **3** N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	34,206.	255,975.	.133630
2013	141,699.	229,224.	.618168
2012	278,151.	204,946.	1.357192
2011	303,090.	236,160.	1.283410
2010	299,803.	464,366.	.645618

2	Total of line 1, column (d)	2	4.038018
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.807604
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	198,046.
5	Multiply line 4 by line 3	5	159,943.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	335.
7	Add lines 5 and 6	7	160,278.
8	Enter qualifying distributions from Part XII, line 4	8	70,410.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ______ (attach copy of letter if necessary-see instructions)				
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	671.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).				
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0.
3 Add lines 1 and 2			3	671.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	671.
6 Credits/Payments:				
a 2015 estimated tax payments and 2014 overpayment credited to 2015	6a	1,700.		
b Exempt foreign organizations - tax withheld at source	6b			
c Tax paid with application for extension of time to file (Form 8868)	6c			
d Backup withholding erroneously withheld	6d			
7 Total credits and payments. Add lines 6a through 6d			7	1,700.
8 Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached			8	
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	1,029.
11 Enter the amount of line 10 to be: **Credited to 2016 estimated tax** ▶ 1,029. **Refunded** ▶			11	0.

Part VII-A Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? *If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*	1b		X
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ FL			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

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Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
	Website address ▶ N/A			
14	The books are in care of ▶ HOWARD I BELFORD Telephone no. ▶561-981-2576 Located at ▶9585 CLINT MOORE RD., STE C111-305, BOCA RATON, F ZIP+4 ▶33496			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A			
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☒ No If "Yes," list the years ▶ ______, ______, ______, ______			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ______, ______, ______, ______			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A | 5b | |

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? | 6b | | X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A | 7b | |

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
HOWARD I BELFORD 9585 CLINT MOORE ROAD, STE C111-305 BOCA RATON, FL 33496	TRUSTEE 0.10	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	197,920.
b	Average of monthly cash balances	1b	3,142.
c	Fair market value of all other assets	1c	
d	**Total** (add lines 1a, b, and c)	1d	201,062.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	201,062.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	3,016.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	198,046.
6	**Minimum investment return.** Enter 5% of line 5	6	9,902.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	9,902.
2a	Tax on investment income for 2015 from Part VI, line 5	2a	671.		
b	Income tax for 2015. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	671.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	9,231.
4	Recoveries of amounts treated as qualifying distributions			4	0.
5	Add lines 3 and 4			5	9,231.
6	Deduction from distributable amount (see instructions)			6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	9,231.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	70,410.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	70,410.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	70,410.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				9,231.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			0.	
b Total for prior years: _____, _____, _____		0.		
3 Excess distributions carryover, if any, to 2015:				
a From 2010 ... 276,733.				
b From 2011 ... 291,766.				
c From 2012 ... 268,194.				
d From 2013 ... 130,392.				
e From 2014 ... 21,729.				
f Total of lines 3a through e	988,814.			
4 Qualifying distributions for 2015 from Part XII, line 4: ▶ $ 70,410.				
a Applied to 2014, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2015 distributable amount				9,231.
e Remaining amount distributed out of corpus	61,179.			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	1,049,993.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7	276,733.			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	773,260.			
10 Analysis of line 9:				
a Excess from 2011 ... 291,766.				
b Excess from 2012 ... 268,194.				
c Excess from 2013 ... 130,392.				
d Excess from 2014 ... 21,729.				
e Excess from 2015 ... 61,179.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

HOWARD I BELFORD

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ANDREW ALLARD MEMORIAL GOLD CLASSIC 1465 HOOKSETT ROAD, UNIT 364 HOOKSETT, NH 03106	NONE	PUBLIC CHARITY	CHARTIABLE	300.
BOCA RATON REGIONAL HOSPITAL 800 MEADOWS ROAD BOCA RATON, FL 33486	NONE	PUBLIC CHARITY	CHARITABLE	3,750.
CFPBMC IMPACT 100 PALM BEACH 700 S DIXIE HWY #200 WEST PALM BEACH, FL 33401	NONE	PUBLIC CHARITY	CHARITABLE	1,050.
CONGREGATION B'NAI ISRAEL 2200 YAMATO RD BOCA RATON, FL 33431	NONE	PUBLIC CHARITY	CHARITABLE	34,000.
CROHN'S AND COLITIS FOUNDATION OF AMERICA 21301 POWERLINE ROAD #301 BOCA RATON, FL 33433	NONE	PUBLIC CHARITY	CHARITABLE	400.
Total SEE CONTINUATION SHEET(S)			▶ 3a	70,410.
b *Approved for future payment* NONE				
Total			▶ 3b	0.

Form **990-PF** (2015)

523611
11-24-15

.8100414 795691 151947-001 2015.03030 BELFORD 1988 CHARITABLE TRU 151947-1

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	5,747.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	28,948.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		34,695.	0.

13 Total. Add line 12, columns (b), (d), and (e) 13 34,695.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes [X] No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee: [signature] Date: 4/15/16 Title: TTE

May the IRS discuss this return with the preparer shown below (see instr)? [X] Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
MARJORIE HORWIN, CPA	[signature] CPA	4/15/16		P01283081

Firm's name ▶ MORRISON, BROWN, ARGIZ & FARRA, LLC — Firm's EIN ▶ 01-0720052

Firm's address ▶ 225 NE MIZNER BLVD., SUITE 685 BOCA RATON, FL 33432 — Phone no. (561) 909-2100

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
HELPING ISRAEL FUND 9100 S DADELAND BLVD MIAMI, FL 33156	NONE	PUBLIC CHARITY	CHARITABLE	500.
JACOBSON FAMILY FOOD PANTRY 430 S CONGRESS AVE DELRAY BEACH, FL 33445	NONE	PUBLIC CHARITY	CHARITABLE	500.
JEWISH FEDERATION OF SOUTHERN PALM BEACH COUNTY 9901 DONNA KLEIN BLVD. BOCA RATON, FL 33428	NONE	PUBLIC CHARITY	CHARITABLE	10,205.
JOHN HOPKINS UNIVERSITY 3400 N CHARLES ST BALTIMORE, MD 21218	NONE	PUBLIC CHARITY	CHARITABLE	100.
NANNY ANGEL NETWORK 1000 SHEPPARD AVE WEST STE 100 TORONTO, ONTARIO, CANADA M3H 2T6	NONE	PUBLIC CHARITY	CHARITABLE	5,000.
RUTH & NORMAN RALES JEWISH FAMILY 21300 RUTH & BARON COLEMAN BLVD. BOCA RATON, FL 33428	NONE	PUBLIC CHARITY	CHARITABLE	7,150.
SOS CHILDREN'S VILLAGES 3681 NW 59TH PLACE POMPANO BEACH, FL 33073	NONE	PUBLIC CHARITY	CHARITABLE	4,155.
SUSAN G KOMEN SOUTH FL 1309 N FLAGLER DR WEST PALM BEACH, FL 33401	NONE	PUBLIC CHARITY	CHARITABLE	1,500.
US HOLOCAUST MUSEUM 100 RAOUL WALLENBERG PL, SW WASHINGTON, DC 20024	NONE	PUBLIC CHARITY	CHARITABLE	1,800.
Total from continuation sheets				30,910.

523631
04-01-15

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
UBS #13381	5,747.	0.	5,747.	5,747.	
TO PART I, LINE 4	5,747.	0.	5,747.	5,747.	

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 2

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT MANAGEMENT FEES	1,065.	1,065.		0.
TO FORM 990-PF, PG 1, LN 16C	1,065.	1,065.		0.

FORM 990-PF TAXES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES PAID	90.	90.		0.
TO FORM 990-PF, PG 1, LN 18	90.	90.		0.

FORM 990-PF CORPORATE STOCK STATEMENT 4

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE STOCKS	168,163.	172,866.
TOTAL TO FORM 990-PF, PART II, LINE 10B	168,163.	172,866.

UBS Portfolio Management Program
December 2015

Account name: HOWARD I BELFORD DEBORAH F
Account number: DW 13381 GD

Your Financial Advisor:
GREEN/DOLGIN
419-318-5100/800-678-7862

Your assets

Some prices, income and current values shown may be approximate. As a result, gains and losses may not be accurately reflected See *Important information about your statement* at the end of this document for more information.

Cash

Cash and money balances

Cash and money balances may include available cash balances, UBS Bank USA deposit account balances, UBS AG Stamford Branch deposit account balances and money market mutual fund sweep balances.

UBS Bank USA deposit account balances are insured by the FDIC within applicable limits, but are not protected by SIPC. UBS AG Stamford Branch deposit account balances are not insured by FDIC and are not protected by SIPC. Money market sweep balances are protected by SIPC but are not insured by the FDIC. See the *Important information about your statement* at the end of this document for details about those balances.

Holding	Opening balance on Dec 1 ($)	Closing balance on Dec 31 ($)	Price per share on Dec 31 ($)	Average rate	Dividend/Interest period	Days in period	Cap amount ($)
UBS BANK USA DEP ACCT	185.32	505.90					500,000.00

Equities

Common stock

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
ACCENTURE PLC IRELAND CL A								
Symbol: ACN Exchange: NYSE								
EAI· $130 Current yield: 2.11%	Nov 16, 15	59.000	105.300	6,212.70	104.500	6,165.50	-47.20	ST
BOEING COMPANY								
Symbol: BA Exchange: NYSE								
EAI: $192 Current yield: 3.02%	Feb 13, 12	1.000	74.970	74.97	144.590	144 59	69.62	LT
	Apr 10, 12	3.000	71.250	213.75	144.590	433.77	220.02	LT
	May 7, 12	2.000	75.610	151.22	144.590	289.18	137.96	LT
	Jun 29, 12	1.000	73.120	73.12	144.590	144.59	71.47	LT
	Oct 9, 12	24.000	70.460	1,693.15[2]	144.590	3,470.16	1,777.01	LT
	Oct 31, 12	4.000	70.400	281.60	144.590	578.36	296.76	LT
	Feb 13, 13	5.000	75.306	376.53	144.590	722.95	346.42	LT
	Jun 11, 15	2.000	141.750	283.50	144.590	289.18	5.68	ST

continued next page

Your assets › Equities › Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
	Aug 11, 15	2.000	144.750	289.50	144.590	289.18	-0.32	ST
Security total		44.000	78.121	3,437.34		6,361.96	2,924.62	
COCA COLA CO COM Symbol: KO Exchange: NYSE EAI: $191 Current yield: 3.07%	Dec 14, 15	145.000	42.358	6,141.98	42.960	6,229.20	87.22	ST
COLGATE PALMOLIVE CO Symbol: CL Exchange: NYSE EAI: $144 Current yield: 2.28%	May 7, 12	6.000	49.805	298.83	66.620	399.72	100.89	LT
	Oct 9, 12	28.000	54.000	1,512.00	66.620	1,865.36	353.36	LT
	Oct 31, 12	8.000	51.995	415.96	66.620	532.96	117.00	LT
	Nov 13, 12	2.000	52.420	104.84	66.620	133.24	28.40	LT
	Feb 13, 13	8.000	53.753	430.03	66.620	532.96	102.93	LT
	Apr 24, 14	25.000	66.380	1,659.50	66 620	1,665.50	6.00	LT
	Jan 28, 15	11.000	66.163	727.80	66.620	732.82	5.02	ST
	Jun 11, 15	4.000	66.510	266.04	66.620	266.48	0.44	ST
	Aug 11, 15	3.000	68.360	205.08	66.620	199.86	-5.22	ST
Security total		95.000	59.159	5,620.08		6,328.90	708.82	
CRANE CO Symbol: CR Exchange: NYSE EAI: $164 Current yield: 2.76%	Feb 19, 15	20.000	69.893	1,397.86	47.840	956.80	-441 06	ST
	May 11, 15	95.000	60.191	5,718.18	47.840	4,544.80	-1,173.38	ST
	Jun 11, 15	5.000	61.450	307.25	47.840	239.20	-68.05	ST
	Aug 11, 15	4.000	54.030	277.82[2]	47.840	191.36	-86 46	ST
Security total		124 000	62.106	7,701.11		5,932.16	-1,768.95	
DIAGEO PLC NEW GB SPON ADR Symbol DEO Exchange: NYSE EAI: $188 Current yield: 3.13%	Apr 10, 12	2.000	95.350	190 70	109.070	218.14	27.44	LT
	Oct 9, 12	11.000	113.780	1,251.58	109.070	1,199.77	-51.81	LT
	Oct 31, 12	1.000	114.120	114.12	109.070	109.07	-5.05	LT
	Nov 13, 12	1.000	115.440	115.44	109.070	109 07	-6.37	LT
	Feb 13, 13	3.000	118.920	356.76	109.070	327.21	-29.55	LT
	Apr 24, 14	23.000	121.780	2,800.94	109.070	2,508.61	-292.33	LT
	Jan 28, 15	5.000	118.386	591.93	109.070	545.35	-46 58	ST

continued next page

UBS Portfolio Management Program
December 2015

Account name: HOWARD I BELFORD DEBORAH F
Account number: DW 13381 GD

Your Financial Advisor:
GREEN/DOLGIN
419-318-5100/800-678-7862

Your assets › **Equities** › **Common stock** (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
	May 11, 15	3 000	111.150	333.45	109.070	327.21	-6.24	ST
	Jun 11, 15	2.000	118 190	236.38	109 070	218.14	-18.24	ST
	Aug 11, 15	2.000	112.890	225.78	109.070	218.14	-7.64	ST
	Earnings	2.000	111.965	223.93	109.070	218.14	-5.79	
Security total		55.000	117.109	6,441.01		5,998.85	-442.16	
DOMINION RESOURCES INC VA (NEW) Symbol: D Exchange: NYSE EAI: $233 Current yield. 3.83%	Feb 24, 14	56.000	71.781	4,019 75	67.640	3,787.84	-231.91	LT
	Apr 24, 14	13.000	71.307	927.00	67.640	879.32	-47.68	LT
	May 11, 15	10.000	71.774	717.74	67.640	676.40	-41.34	ST
	Jun 11, 15	4 000	67.250	269.00	67.640	270.56	1.56	ST
	Aug 11, 15	3.000	72.213	216 64	67.640	202.92	-13.72	ST
	Earnings	4.000	69.597	278.39[2]	67.640	270.56	-7.83	
Security total		90.000	71.428	6,428 52		6,087.60	-340.92	
HOME DEPOT INC Symbol: HD Exchange: NYSE EAI: $123 Current yield: 1.79%	Aug 18, 15	52.000	122.538	6,371.98	132.250	6,877.00	505.02	ST
ILLINOIS TOOL WORKS INC Symbol: ITW Exchange: NYSE EAI: $152 Current yield: 2.38%	Sep 12, 11	1.000	41.860	51.61[2]	92.680	92.68	41.07	LT
	Jan 9, 12	1.000	47.810	56.70[2]	92.680	92.68	35.98	LT
	Feb 13, 12	4.000	55.470	232.42[2]	92.680	370.72	138.30	LT
	Apr 10, 12	3.000	54.780	164.86[2]	92.680	278.04	113.18	LT
	May 7, 12	5.000	56.740	284.49[2]	92.680	463.40	178.91	LT
	Jun 29, 12	8.000	52 500	422.72[2]	92.680	741.44	318.72	LT
	Oct 9, 12	20.000	59.160	1,183.20	92.680	1,853.60	670.40	LT
	Oct 31, 12	1.000	61.120	61.12	92.680	92.68	31.56	LT
	Nov 13, 12	2.000	61.320	122.64	92.680	185.36	62.72	LT
	Feb 13, 13	6.000	63.410	380.46	92.680	556.08	175.62	LT
	Apr 24, 14	11.000	85.498	940.48	92.680	1,019.48	79.00	LT
	Jun 11, 15	3.000	94.700	284.10	92.680	278.04	-6.06	ST

continued next page

Your assets › **Equities** › Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
	Aug 11, 15	3.000	89.820	269.46	92.680	278.04	8.58	ST
	Earnings	1.000	59.970	59.97[2]	92.680	92.68	32.71	
Security total		69 000	65.424	4,514 23		6,394.92	1,880.69	
INTEL CORP Symbol: INTC Exchange: OTC EAI: $185 Current yield: 2.78%	Oct 9, 12	45.000	21.908	996.41[2]	34.450	1,550.25	553.84	LT
	Oct 31, 12	12.000	21.730	281.40[2]	34.450	413.40	132.00	LT
	Nov 13, 12	23.000	20.596	473.72	34.450	792.35	318.63	LT
	Feb 13, 13	21.000	21.255	451.18[2]	34.450	723 45	272.27	LT
	Apr 24, 14	46.000	26.850	1,235.10	34.450	1,584.70	349.60	LT
	May 11, 15	11.000	32.592	358.52	34.450	378.95	20.43	ST
	Jun 11, 15	9.000	31 980	287.82	34.450	310.05	22.23	ST
	Aug 11, 15	8.000	29.206	233.65	34.450	275.60	41.95	ST
	Earnings	18.000	28.360	510.48	34.450	620.10	109.62	
Security total		193.000	25.017	4,828.28		6,648.85	1,820.57	
INVESCO LTD Symbol: IVZ Exchange. NYSE EAI: $211 Current yield: 3.23%	Feb 24, 14	148.000	33.758	4,996.21	33.480	4,955.04	-41.17	LT
	Apr 24, 14	14.000	35.516	497.23	33.480	468.72	-28.51	LT
	Jan 28, 15	5.000	37.118	185.59	33.480	167 40	-18.19	ST
	Jun 11, 15	7.000	39.240	274.68	33.480	234.36	-40.32	ST
	Aug 11, 15	6.000	38.391	230.35	33.480	200.88	-29.47	ST
	Nov 16, 15	8.000	31.796	272.08[2]	33.480	267.84	-4.24	LT
	Earnings	7.000	38.270	267.89[2]	33.480	234.36	-33.53	
Security total		195.000	34.482	6,724.03		6,528.60	-195.43	
JOHNSON CONTROLS INC Symbol: JCI Exchange: NYSE EAI. $166 Current yield: 2.94%	Jul 6, 15	87.000	50.731	4,413.64	39.490	3,435.63	-978.01	ST
	Aug 11, 15	5.000	46.236	249.10[2]	39.490	197.45	-51.65	ST
	Nov 16, 15	51.000	43.215	2,263.55[2]	39.490	2,013 99	-249.56	ST
Security total		143.000	48.436	6,926.29		5,647.07	-1,279.22	

continued next page

UBS Portfolio Management Program
December 2015

Account name: HOWARD I BELFORD DEBORAH F
Account number: DW 13381 GD

Your Financial Advisor:
GREEN/DOLGIN
419-318-5100/800-678-7862

Your assets › **Equities** › **Common stock** (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
MARSH & MCLENNAN COS INC Symbol: MMC Exchange: NYSE EAI $140 Current yield: 2.23%	Sep 8, 15	18.000	53 551	963.92	55.450	998.10	34.18	ST
	Nov 16, 15	95.000	54.557	5,182.95	55.450	5,267.75	84.80	ST
Security total		113.000	54.397	6,146.87		6,265.85	118 98	
MCDONALDS CORP Symbol: MCD Exchange: NYSE EAI: $203 Current yield: 3.01%	Nov 9, 15	57.000	112.706	6,424.25	118.140	6,733.98	309.73	ST
MEDTRONIC PLC Symbol: MDT Exchange: NYSE EAI. $126 Current yield. 1.97%	Jan 27, 15	26.000	76 950	2,000.70	76.920	1,999.92	-0.78	ST
	Jan 27, 15	25.000	76.950	1,923.75	76.920	1,923.00	-0.75	ST
	Jan 27, 15	13.000	76.950	1,000.35	76.920	999.96	-0.39	ST
	Jan 27, 15	9.000	76.950	692.55	76.920	692.28	-0.27	ST
	Jan 27, 15	3.000	76.950	230.85	76.920	230.76	-0.09	ST
	Jun 11, 15	4.000	76.400	305.60	76.920	307.68	2.08	ST
	Aug 11, 15	3.000	77.310	231.93	76.920	230.76	-1.17	ST
Security total		83.000	76.937	6,385.73		6,384.36	-1.37	
MICROSOFT CORP Symbol: MSFT Exchange: OTC EAI: $167 Current yield. 2.59%	Dec 17, 13	98 000	36.707	3,597.38	55.480	5,437.04	1,839.66	LT
	Jun 11, 15	6.000	46.780	280 68	55.480	332.88	52.20	ST
	Aug 11, 15	5.000	46.756	233.78	55.480	277.40	43.62	ST
	Earnings	7.000	43.387	303.71	55.480	388.36	84.65	
Security total		116 000	38.065	4,415.55		6,435.68	2,020.13	
NEXTERA ENERGY INC COM Symbol: NEE Exchange: NYSE EAI· $188 Current yield: 2.97%	May 7, 12	5 000	64.130	320.65	103.890	519.45	198.80	LT
	Oct 9, 12	23.000	70.260	1,615.98	103 890	2,389.47	773.49	LT
	Oct 31, 12	3.000	69.620	208.86	103.890	311.67	102.81	LT
	Nov 13, 12	7.000	67.177	470.24	103.890	727.23	256.99	LT
	Apr 24, 14	11.000	96.564	1,062.21	103.890	1,142.79	80.58	LT

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Your assets › **Equities** › **Common stock** (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
	May 11, 15	7.000	101.202	708.42	103.890	727.23	18.81	ST
	Jun 11, 15	3.000	99.620	298.86	103.890	311.67	12.81	ST
	Aug 11, 15	2.000	106.970	213.94	103.890	207.78	-6.16	ST
Security total		61.000	80.314	4,899.16		6,337.29	1,438.13	
NORDSTROM INC Symbol: JWN Exchange: NYSE EAI: $170 Current yield: 2.97%	Aug 12, 13	87.000	60.249	5,241.67	49.810	4,333.47	-908.20	LT
	Apr 24, 14	2.000	62.010	124 02	49.810	99.62	-24.40	LT
	May 11, 15	3.000	77.210	231.63	49.810	149.43	-82.20	ST
	Jun 11, 15	4.000	73.860	295.44	49.810	199.24	-96.20	ST
	Aug 11, 15	3.000	75.750	227.25	49.810	149.43	-77.82	ST
	Nov 16, 15	16 000	53.695	883.29[2]	49.810	796.96	-86.33	
Security total		115.000	60.898	7,003.30		5,728.15	-1,275.15	
NOVARTIS AG SPON ADR Symbol: NVS Exchange: NYSE EAI: $160 Current yield: 2.62%	Jan 17, 12	1.000	56.450	56.45	86.040	86.04	29.59	LT
	Feb 6, 12	1.000	55.570	55.57	86.040	86.04	30.47	LT
	Feb 13, 12	2.000	56.420	115.39[2]	86.040	172.08	56.69	LT
	May 7, 12	9.000	54.327	504.23[2]	86.040	774.36	270.13	LT
	Oct 9, 12	21.000	62.100	1,304.10	86.040	1,806.84	502.74	LT
	Oct 31, 12	6.000	60.250	361.50	86.040	516 24	154.74	LT
	Nov 13, 12	3.000	60.256	180.77	86.040	258.12	77.35	LT
	Apr 24, 14	16.000	84.090	1,345.44	86.040	1,376.64	31.20	LT
	Jun 11, 15	3.000	102.800	308.40	86.040	258.12	-50.28	ST
	Aug 11, 15	2.000	102.800	205.60	86.040	172 08	-33.52	ST
	Earnings	7.000	74.684	522 79[2]	86.040	602.28	79.49	
Security total		71.000	69.863	4,960.24		6,108.84	1,148.60	
OCCIDENTAL PETROLEUM CRP Symbol: OXY Exchange: NYSE EAI: $255 Current yield: 4.44%	Oct 9, 12	12.000	81.082	986.71[2]	67.610	811.32	-175.39	LT
	Oct 31, 12	8.000	76.188	622.93[2]	67.610	540.88	-82.05	LT
	Nov 13, 12	6.000	73.168	439.01	67.610	405.66	-33.35	LT
	Apr 24, 14	23.000	93.426	2,148.81	67.610	1,555.03	-593.78	LT

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UBS Portfolio Management Program
December 2015

Account name: HOWARD I BELFORD DEBORAH F
Account number: DW 13381 GD

Your Financial Advisor:
GREEN/DOLGIN
419-318-5100/800-678-7862

Your assets › **Equities** › **Common stock** (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
	Jan 28, 15	26.000	78.392	2,154 02[2]	67.610	1,757.86	-396.16	
	May 11, 15	1.000	77.340	77.34	67.610	67.61	-9.73	ST
	Jun 11, 15	4.000	78.790	315.16	67.610	270.44	-44 72	ST
	Aug 11, 15	3.000	69.620	236 75[2]	67.610	202.83	-33.92	
	Earnings	2.000	80.875	161 75[2]	67.610	135.22	-26.53	
Security total		85.000	84.029	7,142.48		5,746 85	-1,395 63	
PEPSICO INC Symbol: PEP Exchange: NYSE EAI: $174 Current yield: 2.81%	Jul 14, 15	60.000	96.947	5,816.87	99.920	5,995.20	178.33	ST
	Aug 11, 15	2.000	98.280	196.56	99.920	199.84	3.28	ST
Security total		62.000	96.991	6,013.43		6,195.04	181.61	
ROCKWELL AUTOMATION INC NEW Symbol: ROK Exchange: NYSE EAI: $174 Current yield: 2.83%	Jan 28, 15	56.000	108.996	6,103.80	102.610	5,746.16	-357.64	ST
	Jun 11, 15	2.000	126.500	253.00	102.610	205.22	-47.78	ST
	Aug 11, 15	2.000	117.110	234.22	102.610	205.22	-29.00	ST
Security total		60.000	109.850	6,591.02		6,156.60	-434.42	
SCHLUMBERGER LTD NETHERLANDS ANTILLES Symbol: SLB Exchange: NYSE EAI: $164 Current yield: 2.87%	May 11, 15	76.000	92.693	7,044.70	69.750	5,301.00	-1,743.70	ST
	Jun 11, 15	3.000	91.410	274.23	69.750	209.25	-64.98	ST
	Aug 11, 15	3.000	83.060	275.33[2]	69.750	209.25	-66.08	ST
Security total		82.000	92.613	7,594.26		5,719.50	-1,874.76	
TEXAS INSTRUMENTS Symbol: TXN Exchange: OTC EAI: $152 Current yield: 2.77%	Aug 11, 15	1.000	51 070	51.07	54 810	54.81	3.74	ST
	Nov 16, 15	99.000	56.368	5,580.47	54.810	5,426.19	-154.28	ST
Security total		100.000	56.315	5,631.54		5,481.00	-150.54	

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Your assets › Equities › Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
TORONTO DOMINION BK NEW CANADA								
CAD								
Symbol: TD Exchange: NYSE								
EAI: $237 Current yield. 3.90%								
CAD Exchange rate. 1.38910	Jan 28, 15	143.000	41.656	6,038.39[2]	39.170	5,601.31	-437.08	
	Jun 11, 15	6.000	44.490	266.94	39 170	235.02	-31.92	ST
	Aug 11, 15	6.000	40 300	298.01[2]	39.170	235.02	-62.99	
Security total		155.000	42.602	6,603.34		6,071.35	-531.99	
UNION PACIFIC CORP								
Symbol: UNP Exchange: NYSE								
EAI: $165 Current yield: 2.81%	Apr 15, 14	52.000	92.770	4,824.04	78.200	4,066.40	-757.64	LT
	Apr 24, 14	8.000	95.507	764.06	78.200	625.60	-138.46	LT
	May 11, 15	7.000	107.540	752.78	78.200	547.40	-205.38	ST
	Jun 11, 15	3.000	100.110	300.33	78.200	234.60	-65.73	ST
	Aug 11, 15	2.000	92.270	185 47[2]	78.200	156.40	-29.07	LT
	Nov 16, 15	3.000	83.530	288.36[2]	78.200	234.60	-53.76	LT
Security total		75.000	94.867	7,115 04		5,865.00	-1,250.04	
UNTD TECHNOLOGIES CORP								
Symbol: UTX Exchange: NYSE								
EAI: $164 Current yield: 2.67%	Apr 12, 11	2.000	83.940	167.88	96.070	192.14	24.26	LT
	Sep 12, 11	4.000	70.180	326.16[2]	96.070	384.28	58.12	LT
	Jan 9, 12	5.000	73.886	417.72[2]	96.070	480.35	62.63	LT
	Apr 10, 12	4 000	78.600	318 05[2]	96.070	384.28	66.23	LT
	May 7, 12	6.000	78.990	500.91[2]	96.070	576.42	75.51	LT
	Jun 12, 12	1 000	74.480	74.48	96.070	96.07	21.59	LT
	Jun 29, 12	2.000	74.090	148 18	96.070	192.14	43.96	LT
	Oct 9, 12	19.000	77.398	1,487.85[2]	96.070	1,825.33	337.48	LT
	Oct 31, 12	2.000	78.310	163.52[2]	96.070	192.14	28.62	LT
	Nov 13, 12	3.000	77.690	233.07	96.070	288.21	55.14	LT
	Apr 24, 14	9.000	118.770	1,068.93	96.070	864.63	-204.30	LT
	Jan 28, 15	3.000	118.740	356.22	96.070	288.21	-68.01	ST
	Jun 11, 15	2.000	117.990	235.98	96.070	192.14	-43.84	ST
	Aug 11, 15	2.000	98.550	197.10	96.070	192.14	-4.96	ST

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UBS Portfolio Management Program
December 2015

Account name: HOWARD I BELFORD DEBORAH F
Account number: DW 13381 GD

Your Financial Advisor:
GREEN/DOLGIN
419-318-5100/800-678-7862

Your assets › **Equities** › **Common stock** (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
Security total		64 000	89.001	5,696.05		6,148.48	452.43	
VF CORP								
Symbol: VFC Exchange: NYSE								
EAI: $149 Current yield: 2 37%	Nov 13, 12	74.000	39.495	2,922 67	62.250	4,606.50	1,683.83	LT
	Feb 13, 13	20.000	38.070	761.40	62.250	1,245.00	483.60	LT
	Jun 11, 15	4.000	70.050	280.20	62.250	249.00	-31.20	ST
	Aug 11, 15	3.000	76.350	229.05	62.250	186.75	-42.30	ST
Security total		101.000	41.518	4,193.32		6,287.25	2,093.93	
Total		Form 990-PF, page 2, Line 10b		**$168,163.13**		**$172,865.83**	**$4,702.70**	

Total estimated annual income: $4,867

[a] Value has been adjusted to include the amount of the disallowed loss as a result of a Wash Sale transaction.

Your total assets

		Value on Dec 31 ($)	Percentage of your account	Cost basis ($)	Estimated annual income ($)	Unrealized gain or loss ($)
Cash	**Cash and money balances**	**505.90**	**0.29%**	**505.90**		
Equities	**Common stock**	**172,865.83**	**99.71%**	**168,163.13**	**4,867.00**	**4,702.70**
Total		**$173,371.73**	**100.00%**	**$168,669.03**	**$4,867.00**	**$4,702.70**

Account activity this month

	Date	Activity	Description	Amount ($)
Dividend and interest income				
Taxable dividends	Dec 1	Dividend	INTEL CORP	60.00
	Dec 4	Dividend	BOEING COMPANY	50.05
	Dec 7	Foreign Dividend	INVESCO LTD	52.65
	Dec 9	Dividend	CRANE CO	42.57
	Dec 10	Dividend	MICROSOFT CORP	43.56
	Dec 10	Dividend	ROCKWELL AUTOMATION INC NEW	44.95
	Dec 10	Dividend	UNTD TECHNOLOGIES CORP	42.88
	Dec 15	Dividend	MCDONALDS CORP	52.51

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