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Form

990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015, or tax year beginning 01-01-2015, and ending 12-31-2015

Name of foundation ANNETTE J HAGENS MEMORIAL FOUNDATION		A Employer identification number 65-6248208	
Number and street (or P O box number if mail is not delivered to street address) 800 S OSPREY AVENUE		B Telephone number (see instructions) (941) 366-3600	
City or town, state or province, country, and ZIP or foreign postal code SARASOTA, FL 34236		C If exemption application is pending, check here ☐	
G Check all that apply ☐ Initial return ☐ Final return ☐ Address change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐ E If private foundation status was terminated under section 507(b)(1)(A), check here ☐ F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation			
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 3,235,223		J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)	

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</i>		Revenue and expenses per books (a)	Net investment income (b)	Adjusted net income (c)	Disbursements for charitable purposes (d) (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	14,650	14,650		
	4 Dividends and interest from securities	91,840	91,840		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10 _____	35,335			
	b Gross sales price for all assets on line 6a _____ 192,407				
	7 Capital gain net income (from Part IV, line 2)		35,335		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances _____				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	12	12		
	12 Total. Add lines 1 through 11	141,837	141,837		
	13 Compensation of officers, directors, trustees, etc	80,899	73,869		7,030
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule).				
	b Accounting fees (attach schedule).	1,580	1,580		0
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	2,846	2,846		0
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings.				
	22 Printing and publications				
	23 Other expenses (attach schedule).	9	9		0
	24 Total operating and administrative expenses. Add lines 13 through 23	85,334	78,304		7,030
	25 Contributions, gifts, grants paid	178,982			178,982
	26 Total expenses and disbursements. Add lines 24 and 25	264,316	78,304		186,012
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-122,479			
	b Net investment income (if negative, enter -0-)		63,533		
	c Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	40,988	37,225	37,225
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions).			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	1,971,462	1,848,670	2,465,901
	c	Investments—corporate bonds (attach schedule)	723,253	726,900	725,791
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans.			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)	10,498	6,306	6,306	
16	Total assets(to be completed by all filers—see the instructions Also, see page 1, item I)	2,746,201	2,619,101	3,235,223	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule).			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities(add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☒ and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted	2,746,201	2,619,101	
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances(see instructions)	2,746,201	2,619,101	
31	Total liabilities and net assets/fund balances(see instructions)	2,746,201	2,619,101		

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1	2,746,201
2	Enter amount from Part I, line 27a	2	-122,479
3	Other increases not included in line 2 (itemize) ▶ _____	3	0
4	Add lines 1, 2, and 3	4	2,623,722
5	Decreases not included in line 2 (itemize) ▶ _____	5	4,621
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	2,619,101

Part IV

Capital Gains and Losses for Tax on Investment Income

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)		How acquired P—Purchase (b) D—Donation	Date acquired (c) (mo , day, yr)	Date sold (d) (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or (l) Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	35,335
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 }		3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	217,032	3,616,682	0 060009
2013	190,040	3,531,140	0 053818
2012	181,424	3,438,028	0 052770
2011	193,038	3,412,612	0 056566
2010	246,811	3,413,395	0 072307

2	Total of line 1, column (d).	2	0 295470
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 059094
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.	4	3,322,138
5	Multiply line 4 by line 3.	5	196,318
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	635
7	Add lines 5 and 6.	7	196,953
8	Enter qualifying distributions from Part XII, line 4.	8	186,012

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VI

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a

Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1
Date of ruling or determination letter _____
(attach copy of letter if necessary—see instructions)

b

Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b

c

All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)

2

Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

2

0

3

Add lines 1 and 2.

3

1,271

4

Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

4

0

5

Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-

5

1,271

6

Credits/Payments

a

2015 estimated tax payments and 2014 overpayment credited to 2015

6a

3,520

b

Exempt foreign organizations—tax withheld at source

6b

c

Tax paid with application for extension of time to file (Form 8868).

6c

d

Backup withholding erroneously withheld

6d

7

Total credits and payments. Add lines 6a through 6d.

7

3,520

8

Enter any **penalty** for underpayment of estimated tax. Check here ☒ if Form 2220 is attached

8

9

Tax due. If the total of lines 5 and 8 is more than line 7, enter **amount owed**

9

10

Overpayment. If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid**

10

2,249

11

Enter the amount of line 10 to be **Credited to 2015 estimated tax** 1,280 **Refunded**

11

969

Part VII-A

Statements Regarding Activities

1a

During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

1a

No

b

Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.

1b

No

c

Did the foundation file **Form 1120-POL** for this year?

1c

No

d

Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:
(1) On the foundation \$ _____ 0 (2) On foundation managers \$ _____ 0

e

Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ _____ 0

2

Has the foundation engaged in any activities that have not previously been reported to the IRS?
If "Yes," attach a detailed description of the activities.

2

No

3

Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*

3

No

4a

Did the foundation have unrelated business gross income of \$1,000 or more during the year?

4a

No

b

If "Yes," has it filed a tax return on **Form 990-T** for this year?

4b

5

Was there a liquidation, termination, dissolution, or substantial contraction during the year?
If "Yes," attach the statement required by General Instruction T.

5

No

6

Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:
• By language in the governing instrument, or
• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

6

Yes

7

Did the foundation have at least \$5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*

7

Yes

8a

Enter the states to which the foundation reports or with which it is registered (see instructions)
 FL, IL _____

b

If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation.*

8b

Yes

9

Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)?
If "Yes," complete Part XIV

9

No

10

Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*

10

No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A	13	Yes	
14	The books are in care of THE NORTHERN TRUST COMPANY Telephone no (941) 329-2627 Located at 1515 RINGLING BLVD SARASOTA FL ZIP+4 34236			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year.	15		
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country	16	Yes	No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).	☐ Yes ☒ No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here.	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? If "Yes," list the years 20 , 20 , 20 , 20	☐ Yes ☒ No		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No		
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a

During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b

If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

☐ Yes ☒ No

Organizations relying on a current notice regarding disaster assistance check here.

c

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

☐ Yes ☒ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

☐ Yes ☒ No

If "Yes" to 6b, file Form 8870.

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b

If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

☐ Yes ☒ No

5b

6b

7b

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
NORMAN J SHEA III CPA 800 S OSPREY AVENUE SARASOTA, FL 34236	TRUSTEE 10 00	35,149	0	0
MATT A SPERLING 800 S OSPREY AVENUE SARASOTA, FL 34236	TRUSTEE 10 00	35,149	0	0
THE NORTHERN TRUST COMPANY 1515 RINGLING BLVD SARASOTA, FL 34236	TRUSTEE 10 00	10,601	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	Contributions to employee benefit plans and deferred compensation (d)	Expense account, (e) other allowances
NONE				

Total number of other employees paid over \$50,000.

0

Part VIII

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services.	0
--	---

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions	
3	

[illegible]

Part X

Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations,see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	3,298,385
b	Average of monthly cash balances.	1b	74,344
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	3,372,729
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	3,372,729
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	50,591
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	3,322,138
6	Minimum investment return. Enter 5% of line 5.	6	166,107

Part XI

Distributable Amount

(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	166,107
2a	Tax on investment income for 2015 from Part VI, line 5.	2a	1,271
b	Income tax for 2015 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	1,271
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	164,836
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	164,836
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	164,836

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	186,012
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	186,012
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	186,012
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				164,836
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only.			0	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2015				
a From 2010.	77,519			
b From 2011.	25,019			
c From 2012.	11,226			
d From 2013.	15,871			
e From 2014.	39,699			
f Total of lines 3a through e.	169,334			
4 Qualifying distributions for 2015 from Part XII, line 4	\$ 186,012			
a Applied to 2014, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2015 distributable amount.				164,836
e Remaining amount distributed out of corpus	21,176			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	190,510			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions.		0		
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions.			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015.				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions).	77,519			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a.	112,991			
10 Analysis of line 9				
a Excess from 2011.	25,019			
b Excess from 2012.	11,226			
c Excess from 2013.	15,871			
d Excess from 2014.	39,699			
e Excess from 2015.	21,176			

Part XIV

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling. . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

		Prior 3 years				(e) Total
		(a) 2015	(b) 2014	(c) 2013	(d) 2012	
2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed					
d	Amounts included in line 2c not used directly for active conduct of exempt activities					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

ANNETTE J HAGENS MEMORIAL FOUNDATIO
1515 RINGLING BLVD
SARASOTA, FL 34236
(941) 329-2627

b The form in which applications should be submitted and information and materials they should include
DESIGNATED APPLICATION TO INCLUDE ORGANIZATION'S GENERAL INFORMATION & PURPOSE OF FUNDS REQUESTED

c Any submission deadlines
NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

NO RESTRICTIONS EXCEPT FOR THE GEOGRAPHICAL AREA OF SARASOTA AND MANATEE COUNTIES

Part XV

Supplementary Information(continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	178,982
b Approved for future payment				
Total			3b	0

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount		
1 Program service revenue						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments.						
3 Interest on savings and temporary cash investments			14	14,650		
4 Dividends and interest from securities. . . .			14	91,840		
5 Net rental income or (loss) from real estate						
a Debt-financed property.						
b Not debt-financed property.						
6 Net rental income or (loss) from personal property						
7 Other investment income.			14	12		
8 Gain or (loss) from sales of assets other than inventory			18	35,335		
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory						
11 Other revenue a _____						
b _____						
c _____						
d _____						
e _____						
12 Subtotal Add columns (b), (d), and (e). . .		0		141,837	0	
13 Total. Add line 12, columns (b), (d), and (e).			13		141,837	

(See worksheet in line 13 instructions to verify calculations)

[illegible]

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

	Yes	No
1a(1)		No
1a(2)		No
1b(1)		No
1b(2)		No
1b(3)		No
1b(4)		No
1b(5)		No
1b(6)		No
1c		No

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

* * * * *

2016-05-16

* * * * *

Signature of officer or trustee

Date

Title

May the IRS discuss this return with the preparer shown below
(see instr)? ☒ Yes ☐ No

**Paid
Preparer
Use
Only**

Print/Type preparer's name NORMAN J SHEA III	Preparer's Signature	Date	Check if self-employed ☐	PTIN P00456227
Firm's name ☐ SUPLEE SHEA CRAMER & ROCKLEIN PA			Firm's EIN ☐ 59-2213319	
Firm's address ☐ 800 SOUTH OSPREY AVENUE SARASOTA, FL 342367834			Phone no ☐ (941) 366-3600	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	Date acquired (c) (mo , day, yr)	(d) Date sold (mo , day, yr)
INTEL CORP	P	1997-11-06	2015-01-22
LOWES COMPANIES INC	P	2001-07-12	2015-01-22
SPDR DOW JONES REIT	P		2015-01-22
ISHARES MSCI EMERGING MKTS INDEX FD	P	2008-05-16	2015-06-08
MFC VANGUARD INTL EQUITY INDEX FD	P	2012-10-31	2015-06-08
CHEMOURS CO	P	2010-10-26	2015-11-12
CAPITAL GAINS DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
18,390		9,195	9,195
20,766		5,486	15,280
69,151		55,253	13,898
40,174		51,193	-11,019
39,680		34,756	4,924
582		1,189	-607
3,664			3,664

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			9,195
			15,280
			13,898
			-11,019
			4,924
			-607
			3,664

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MEALS ON WHEELS PLUS OF MANATEE INC 811 23RD AVE EAST BRADENTON,FL 34208	NONE	501(C)3	PROVIDE HEALTHY SNACKS IN AFTERSCHOOL CARE	5,000
BROTHERS & SISTERS DOING THE RIGHT THING INC 2829 NORTH GILLESPIE AVE SARASOTA,FL 34234	NONE	501(C)3	SUMMER SCHOLARSHIPS FOR UNDERPRIVILEGED TEENS	1,500
BOOKER HIGH SCHOOL 3201 NORTH ORANGE AVE SARASOTA,FL 34234	NONE	501(C)3	HELP WITH EQUIPMENT, UNIFORMS, ENTRY FEE FOR ATHLETIC DEPARTMENT	1,500
BOYS & GIRLS CLUB OF MANATEE COUNTY PO BOX 280 BRADENTON,FL 34206	NONE	501(C)3	SCHOLARSHIPS FOR CHILDREN & YOUTH	10,000
BOYS & GIRLS CLUBS OF SARASOTA COUNTY PO BOX 4068 SARASOTA,FL 34230	NONE	501(C)3	TEEN PROGRAMMING	35,000
CHILD PROTECTION CENTER INC 720 SOUTH ORANGE AVE SARASOTA,FL 24236	NONE	501(C)3	KID KINDNESS PROGRAM	9,500
CHILDREN FIRST INC 1723 N ORANGE AVE SARASOTA,FL 34236	NONE	501(C)3	POSITIVE SOLUTIONS CLASSES FOR FAMILIES	2,500
CITY HOOPS BASKETBALL AAU 2377 SANDRALA DRIVE SARASOTA,FL 34231	NONE	501(C)3	HELP STUDENTS WITH UNIFORMS, TRAVEL, FEES, ETC	1,000
COMMUNITY HAVEN FOR ADULTS & CHILDREN WITH DISABILITIES INC 4405 DESOTO ROAD SARASOTA,FL 34235	NONE	501(C)3	SUMMER CAMP PROGRAM FOR DISABLED TEENS	5,000
EASTER SEALS SOUTHWEST FLORIDA INC 350 BRADEN AVE SARASOTA,FL 34243	NONE	501(C)3	PURCHASE OF IPAD AND THERAPEUTIC EQUIPMENT	4,982
EXCHANGE CLUB FAMILY PARTNERSHIP CENTER OF MANATEE COUNTY 602 3RD STREET EAST BRADENTON,FL 34208	NONE	501(C)3	SPANISH PARENTING GROUP PROGRAM	3,500
FLORIDA CENTER FOR EARLY CHILDHOOD INC 4620 17TH STREET SARASOTA,FL 34235	NONE	501(C)3	ENHANCE BEHAVIOR SUPPORT IN EXISTING PRESCHOOL	5,000
GIRLS INCORPORATED OF SARASOTA COUNTY 201 S TUTTLE AVE SARASOTA,FL 34237	NONE	501(C)3	FINANCIAL ASSISTANCE TO FAMILIES OF LIMITED RESOURCES	4,500
GIRLS SCOUTS OF GULFCOAST FLORIDA INC 4780 CATTLEMEN ROAD SARASOTA,FL 34233	NONE	501(C)3	PROGRAM SCHOLARSHIPS	1,000
RINGLING COLLEGE OF ART & DESIGN 2700 N TAMIAMI TRAIL SARASOTA,FL 34234	NONE	501(C)3	GOLF SCHOLARSHIPS	5,000
Total			3a	178,982

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
SAMARITAN COUNSELING SERVICES OF GULF COAST INC 3224 BEE RIDGE RD SARASOTA,FL 34239	NONE	501(C)3	MENTAL HEALTH COUNSELING FOR LOW INCOME	2,500
SARASOTA ASSOCIATION FOR RIDING THERAPY INC 4640 CR 675 BRADENTON,FL 34211	NONE	501(C)3	RIDING THERAPY FOR INDIVIDUALS WITH DISABILITIES	1,000
SARASOTA FOUNDATION 1280 CORNISH CT SARASOTA,FL 34232	NONE	501(C)3	BASKETBALL SCHOLARSHIPS	5,000
SCHOOL DISTRICT OF MANATEE COUNTY FL 3801 59TH STREET WEST BRADENTON,FL 34209	NONE	501(C)3	SUPPORT CULINARY PROGRAM	500
SECOND CHANCE LAST OPPORTUNITY INC 1933 DR MARTIN LUTHER KING JR WAY SARASOTA,FL 34234	NONE	501(C)3	SUPPORT OUT OF THE BOX LIFE SKILLS YOUTH PROJECT	5,000
SKY FAMILY YMCA 701 CENTER ROAD VENICE,FL 34285	NONE	501(C)3	SCHOLARSHIPS TO LOW INCOME FAMILIES FOR CHILDCARE	5,000
SUNCOAST YOUTH BASKETBALL ASSOCIATION 6503 WATERFORD CIRCLE SARASOTA,FL 34238	NONE	501(C)3	SCHOLARSHIPS FOR DISADVANTAGED YOUTH	2,500
TAKE STOCK IN CHILDREN OF SARASOTA COUNTY PO BOX 48186 SARASOTA,FL 34230	NONE	501(C)3	SCHOLARSHIPS	5,000
THE UPSIDE DOWN FOUNDATION INC PO BOX 17791 SARASOTA,FL 34276	NONE	501(C)3	READING MENTOR PROGRAM	5,000
UNITED COMMUNITY CENTERS INC PO BOX 1683 BRADENTON,FL 34206	NONE	501(C)3	FUND STRUCTURED GOAL SETTING PROGRAM FOR DISADVANTANGED YOUTHS	5,000
VISIBLE MEN ACADEMY 921 63RD AVE EAST BRADENTON,FL 34203	NONE	501(C)3	HELP WITH SUNSHINE AFTER SCHOOL ENRICHMENT PROGRAM	5,000
FAMILY NETWORK ON DISABILITIES OF MANATEESARASOTA INC 7361 MERCHANT COURT SARASOTA,FL 34240	NONE	501(C)3	RESPITE SERVICES PROGRAM	3,000
GOODWILL INDUSTRIES OF MANASOTA INC 2705 51ST AVE E BRADENTON,FL 34203	NONE	501(C)3	FUND SALARIES FOR ADDITIONAL DISABLE STUDENTS TO WORK	5,000
INNER EXPLORER 430 FRANKLIN VILLAGE DR 325 FRANKLIN,MA 02038	NONE	501(C)3	INNER EXPLORER PROGRAM IN SARASOTA COUNTY SCHOOLS	5,000
SERTOMA CAMP ENDEAVOR INC 1301 CAMP ENDEAVOR BLVD DUNDEE,FL 33838	NONE	501(C)3	SCHOLARSHIPS FOR SUMMER CAMP PROGRAM & YEAR ROUND CAMPING FACILITY FOR SPECIAL NEEDS	3,500
Total				178,982

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
TIDEWELL HOSPICE 5955 RAND BLVD SARASOTA,FL 34238	NONE	501(C)3	COUNSELING SESSIONS	2,500
TRINITY YOUTH & FAMILY SERVICES INC 1925 NORTHGATE BLVD SARASOTA,FL 34234	NONE	501(C)3	PROVIDE SUMMER ACADEMIC PROGRAM TO LOW INCOME CHILDREN	3,000
CHILDREN'S GUARDIAN FUND INC PO BOX 49722 SARASOTA,FL 34230	NONE	501(C)3	FUNDING DIVERSE NEEDS OF CHILDREN IN FOSTER CARE	5,000
FIRST STEPS OF SARASOTA INC 4579 NORTHGATE COURT SARASOTA,FL 34234	NONE	501(C)3	SCHOLARSHIPS TO NEEDY FAMILIES DEALING WITH ADDICTIVE DISORDER	10,000
SOUTHEASTERN GUIDE DOGS INC 4210 77TH STREET E PALMETTO,FL 34221	NONE	501(C)3	SPONSOR VISUALLY IMPAIRED STUDENT IN PAWS FOR INDEPENDENCE PROGRAM	2,500
SRQLAX INC PO BOX 15153 SARASOTA,FL 34277	NONE	501(C)3	PROVIDE EQUIPMENT & PAY COACHES/REFEREES FOR VARSITY LACROSSE TEAM	1,500
SOUTHEAST HIGH SCHOOL 1200 37TH AVE E BRADENTON,FL 34208	NONE	501(C)3	HELP WITH COMPUTER FUNDING	1,500
Total.  3a				178,982

TY 2015 Accounting Fees Schedule

Name: ANNETTE J HAGENS MEMORIAL FOUNDATION

EIN: 65-6248208

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	1,580	1,580		0

TY 2015 Investments Corporate Bonds Schedule**Name:** ANNETTE J HAGENS MEMORIAL FOUNDATION**EIN:** 65-6248208

Name of Bond	End of Year Book Value	End of Year Fair Market Value
MFB NORTHERN HIGH YIELD FIXED INCOME FD	94,307	101,269
CISCO SYS INC SR NT	50,460	50,319
HONEYWELL INTL INC	50,558	52,418
JOHNSON & JOHNSON	51,505	53,470
KIMBERLY-CLARK SR NT	52,985	57,931
NATIONAL RURAL UTILS COOP	49,984	53,812
MFO PIMCO FDS PAC INVT MGMT	156,736	142,012
MFC ISHARES INTERMEDIATE CREDIT BOND	220,365	214,560

TY 2015 Investments Corporate Stock Schedule

Name: ANNETTE J HAGENS MEMORIAL FOUNDATION
EIN: 65-6248208

Name of Stock	End of Year Book Value	End of Year Fair Market Value
EXXON CORP	15,000	38,975
GENERAL ELECTRIC	16,116	23,363
INTEL CORP	21,075	41,340
MICROSOFT CORP	17,849	61,028
WELLS FARGO	23,064	59,796
SYSCO	19,835	30,750
MIDCAP SPDR TR UNIT	31,856	88,932
CISCO SYSTEMS	47,250	54,310
LOWES	10,972	45,624
UNITED TECHNOLOGIES	8,695	24,018
ISHARES TR RUSSELL 2000	39,267	90,008
ALTRIA GROUP	10,436	58,210
3M COMPANY	8,992	22,596
MCDONALDS CORP	7,000	47,256
ISHARES TR MSCI EMERGE MKT	216,095	202,797
U.S. BANCORP	36,348	55,471
VERIZON COMMUNICATIONS	25,497	36,976
JOHNSON & JOHNSON	24,225	41,088
MFC VANGUARD INFORMATION TECHNOLOGY	31,500	75,803
SCHLUMBERGER LTD	35,954	38,363
PHILIP MORRIS INTL INC	9,438	35,164
DU PONT EI DE NEMOURS & CO	22,201	33,300
ABBOTT LABORATORIES	12,946	22,455
MFC SELECT SECTOR SPDR TR FINANCIAL	21,585	35,670
SPDR DOW JONES REIT ETF	76,118	119,119
TRAVELERS COS INC	22,234	45,144
NOVARTIS AG	30,557	43,020
BERKSHIRE HATHAWAY INC	20,789	33,010
CHEVRON CORP	23,571	22,490
EMERSON ELECTRIC CO	23,190	19,132

Name of Stock	End of Year Book Value	End of Year Fair Market Value
WALT DISNEY CO	19,937	52,540
EXPRESS SCRIPTS HLDG CO	11,830	38,897
NORFOLK SOUTHERN CORP	21,744	25,377
MFC VANGUARD INTL EQUITY INDEX FDS	495,270	494,874
MFC FLEXSHARES TR MORNINGSTAR GLOBAL	138,890	89,000
ABBVIE INC	14,039	29,620
MFC FLEXSHARES TR INTL QUALITY DIVIDEND	203,025	161,625
MFC ISHARES GLOBAL INFRASTRUCTURE	34,280	28,760

TY 2015 Other Assets Schedule

Name: ANNETTE J HAGENS MEMORIAL FOUNDATION

EIN: 65-6248208

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
INTEREST RECEIVABLE	10,498	6,306	6,306

TY 2015 Other Decreases Schedule

Name: ANNETTE J HAGENS MEMORIAL FOUNDATION

EIN: 65-6248208

Description	Amount
FEDERAL TAXES PAID	4,621

TY 2015 Other Expenses Schedule

Name: ANNETTE J HAGENS MEMORIAL FOUNDATION

EIN: 65-6248208

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNT FEES	9	9		0

TY 2015 Other Income Schedule

Name: ANNETTE J HAGENS MEMORIAL FOUNDATION

EIN: 65-6248208

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
OTHER INCOME	12	12	12

TY 2015 Taxes Schedule

Name: ANNETTE J HAGENS MEMORIAL FOUNDATION

EIN: 65-6248208

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	2,846	2,846		0