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Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015, or tax year beginning 01-01-2015, and ending 12-31-2015

Name of foundation THE H & S FOUNDATION CO HARRIET NICHOLS		A Employer identification number 65-1237583	
Number and street (or P O box number if mail is not delivered to street address) PO BOX 6526		Room/suite	B Telephone number (see instructions) (310) 589-6054
City or town, state or province, country, and ZIP or foreign postal code MALIBU, CA 90264		C If exemption application is pending, check here ☐	
G Check all that apply ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ☒ \$ 837,566		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	
J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</i>		Revenue and expenses per books (a)	Net investment income (b)	Adjusted net income (c)	Disbursements for charitable purposes (d) (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	21,290	21,290	21,290	
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	97,523			
	b Gross sales price for all assets on line 6a 748,345				
	7 Capital gain net income (from Part IV, line 2)		97,523		
	8 Net short-term capital gain			97,523	
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	118,813	118,813	118,813	
	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule).				
	b Accounting fees (attach schedule).	1,800			
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	1,439			
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy				
	21 Travel, conferences, and meetings.				
	22 Printing and publications				
	23 Other expenses (attach schedule).	4,716			
	24 Total operating and administrative expenses.				
	Add lines 13 through 23	7,955	0		0
	25 Contributions, gifts, grants paid	948,003			948,003
	26 Total expenses and disbursements. Add lines 24 and 25	955,958	0		948,003
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-837,145			
	b Net investment income (if negative, enter -0-)		118,813		
	c Adjusted net income (if negative, enter -0-)			118,813	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	492,085	1,573	1,573
	2	Savings and temporary cash investments		407,824	550,443
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions).			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	535,973	292,373	285,550
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans.			
	13	Investments—other (attach schedule)	510,857		
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)				
16	Total assets(to be completed by all filers—see the instructions Also, see page 1, item I)	1,538,915	701,770	837,566	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule).			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities(add lines 17 through 22)		0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	1,538,915	701,770	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances(see instructions)	1,538,915	701,770	
31	Total liabilities and net assets/fund balances(see instructions)	1,538,915	701,770		

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1	1,538,915
2	Enter amount from Part I, line 27a	2	-837,145
3	Other increases not included in line 2 (itemize) ▶ _____	3	
4	Add lines 1, 2, and 3	4	701,770
5	Decreases not included in line 2 (itemize) ▶ _____	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	701,770

Part IV

Capital Gains and Losses for Tax on Investment Income

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)		How acquired P—Purchase (b) D—Donation	Date acquired (c) (mo , day, yr)	Date sold (d) (mo , day, yr)
1 a	FIDELITY #2860 S/T - SEE ATTACHED	P	2015-01-01	2015-12-31
b	FIDELITY #2860 L/T - SEE ATTACHED	P	2015-01-01	2015-12-31
c	FIDELITY #2860 S/T - SEE ATTACHED	P	2015-01-01	2015-12-31
d				
e				

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
a 232,150		225,305	6,845
b 514,053		425,517	88,536
c 2,142			2,142
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or (l) Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
a			6,845
b			88,536
c			2,142
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	97,523
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 }		3	97,523

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	155,800	1,805,740	0 08628
2013	332,800	1,820,799	0 18278
2012	420,454	2,006,082	0 20959
2011	389,581	2,669,847	0 14592
2010	460,793	2,842,650	0 16210

2	Total of line 1, column (d).	2	0 786666
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 157333
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.	4	1,038,050
5	Multiply line 4 by line 3.	5	163,320
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	1,188
7	Add lines 5 and 6.	7	164,508
8	Enter qualifying distributions from Part XII, line 4.	8	948,003

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VI

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a

Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1
Date of ruling or determination letter _____
(attach copy of letter if necessary—see instructions)

b

Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b

c

All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)

2

Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

3

Add lines 1 and 2.

4

Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

5

Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-

6

Credits/Payments

a

2015 estimated tax payments and 2014 overpayment credited to 2015

6a

b

Exempt foreign organizations—tax withheld at source.

6b

c

Tax paid with application for extension of time to file (Form 8868).

6c

d

Backup withholding erroneously withheld.

6d

7

Total credits and payments. Add lines 6a through 6d.

8

Enter any **penalty** for underpayment of estimated tax. Check here ☒ if Form 2220 is attached

9

Tax due. If the total of lines 5 and 8 is more than line 7, enter **amount owed**

10

Overpayment. If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid**.

11

Enter the amount of line 10 to be **Credited to 2015 estimated tax** **Refunded**

1	1,188
2	
3	1,188
4	
5	1,188
6a	
6b	
6c	
6d	
7	
8	22
9	1,210
10	
11	

Part VII-A

Statements Regarding Activities

1a

During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

1a

No

b

Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.

1b

No

c

Did the foundation file **Form 1120-POL** for this year?

1c

No

d

Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year
(1) On the foundation \$ _____ (2) On foundation managers \$ _____

e

Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ _____

2

Has the foundation engaged in any activities that have not previously been reported to the IRS?
If "Yes," attach a detailed description of the activities.

2

No

3

Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*

3

No

4a

Did the foundation have unrelated business gross income of \$1,000 or more during the year?

4a

No

b

If "Yes," has it filed a tax return on **Form 990-T** for this year?

4b

No

5

Was there a liquidation, termination, dissolution, or substantial contraction during the year?
If "Yes," attach the statement required by General Instruction T.

5

No

6

Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either
• By language in the governing instrument, or
• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

6

No

7

Did the foundation have at least \$5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*

7

Yes

8a

Enter the states to which the foundation reports or with which it is registered (see instructions)

8b

Yes

9

Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)?
If "Yes," complete Part XIV

9

No

10

Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*

10

No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶N/A	13	Yes	
14	The books are in care of ▶HARRIET NICHOLS Telephone no ▶(310) 589-6054 Located at ▶987 QUARTERHORSE LANE OAK PARK CA ZIP+4 ▶91377			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶	15		
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶	16	Yes	No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? ☐ Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015? ☐	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☒ No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions). ☐	2b		No
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?(<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.</i>) ☐	3b		No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a

During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b

If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

☐ Yes ☒ No

Organizations relying on a current notice regarding disaster assistance check here.

c

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

☐ Yes ☒ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

☐ Yes ☒ No

If "Yes" to 6b, file Form 8870.

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b

If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

☐ Yes ☒ No

5b

No

6b

No

7b

No

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
HARRIET NICHOLS PO BOX 6526 MALIBU, CA 90264	President 0 00	0		
STEVEN NICHOLS PO BOX 6526 MALIBU, CA 90264	Secretary 0 00	0		
SHARYN NICHOLS LEVEY PO BOX 6526 MALIBU, CA 90264	Vice President 0 00	0		

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	Contributions to employee benefit plans and deferred compensation (d)	Expense account, (e) other allowances
NONE				

Total number of other employees paid over \$50,000.

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services. ▶

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3. ▶	

Part X

Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations,see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	449,552
b	Average of monthly cash balances.	1b	604,306
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	1,053,858
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	1,053,858
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	15,808
5	Net value of noncharitable-use assets.Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,038,050
6	Minimum investment return.Enter 5% of line 5.	6	51,903

Part XI

Distributable Amount

(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	51,903
2a	Tax on investment income for 2015 from Part VI, line 5.	2a	1,188
b	Income tax for 2015 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	1,188
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	50,715
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	50,715
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amountas adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	50,715

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	948,003
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions.Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	948,003
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	1,188
6	Adjusted qualifying distributions.Subtract line 5 from line 4.	6	946,815

Note:The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				50,715
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only.				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2015				
a From 2010.	318,874			
b From 2011.	256,363			
c From 2012.	320,542			
d From 2013.	242,704			
e From 2014.	155,800			
f Total of lines 3a through e.	1,294,283			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ \$ 948,003				
a Applied to 2014, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2015 distributable amount.				50,715
e Remaining amount distributed out of corpus	897,288			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	2,191,571			
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions.				
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions.				
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015.				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions).	318,874			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a.	1,872,697			
10 Analysis of line 9				
a Excess from 2011.	256,363			
b Excess from 2012.	320,542			
c Excess from 2013.	242,704			
d Excess from 2014.	155,800			
e Excess from 2015.	897,288			

Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling. . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section 170(c)(2)(B)(i) or 170(c)(2)(B)(ii)

	Tax year	Prior 3 years			(e) Total
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

See Additional Data Table

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

See Additional Data Table

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV

Supplementary Information(continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	948,003
b Approved for future payment				
Total			3b	

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2015)

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

	Yes	No
1a(1)		No
1a(2)		No
1b(1)		No
1b(2)		No
1b(3)		No
1b(4)		No
1b(5)		No
1b(6)		No
1c		No

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

* * * * *

2016-08-11

* * * * *

Signature of officer or trustee

Date

Title

May the IRS discuss this return with the preparer shown below
(see instr)? ☒ Yes ☐ No

Paid Preparer Use Only	Print/Type preparer's name Rita D Eichstadt	Preparer's Signature	Date	Check if self-employed ☒	PTIN P00096957
	Firm's name ▶ Rita D Eichstadt			Firm's EIN ▶	
	Firm's address ▶ 987 QUARTERHORSE LANE OAK PARK, CA 91377			Phone no (818) 427-4488	

Form 990PF Part XV Line 1a - List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000).

HARRIET NICHOLS
STEVEN NICHOLS

Form 990PF Part XV Line 1b - List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

HARRIET NICHOLS
STEVEN NICHOLS

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
FRIENDS OF FAI 24 WEST 12TH STREET 5TH FL NEW YORK,NY 10011	NONE	PC	PRESERVE AND RESTORE ART AND ARCHITECTURE	28,000
CEDARS-SINAI 8700 BEVERLY BOULDEVARD STE 2416 LOS ANGELES,CA 90048	NONE	PC	RESEARCH AND EDUCATION	87,500
MALIBU JEWISH CENTER 24855 PACIFIC COAST HIGHWAY MALIBU,CA 90265	NONE	PC	EDUCATIONAL	48,100
THE JEWISH FEDERATION 6505 WILSHIRE BOULEVARD LOS ANGELES,CA 90048	NONE	PC	EDUCATIONAL	105,100
ANTI-DEFAMATION LEAGUE 10495 SANTA MONICA BLVD LOS ANGELES,CA 90025	NONE	PC	FIGHT BIAS, ANTI-SEMITISM AND HATE CRIMES	79,950
JVS SCHOLARSHIP PROGRAM 6505 WILSHIRE BLVD STE 200 LOS ANGELES,CA 90048	NONE	PC	EDUCATIONAL SCHOLARSHIPS	6,000
PLANNED PARENTHOOD 123 WILLIAMS STREET NEW YORK,NY 10038	NONE	PC	LEADERSHIP & ADVOCACY IN REPRODUCTIVE HEALTH	150
USC 1150 S OLIVE STREET LOS ANGELES,CA 90015	NONE	PC	EDUCATIONAL	100
VISTA DEL MAR 3200 MOTOR AVE LOS ANGELES,CA 90034	NONE	PC	CHILD & FAMILY SERVICES	625
HILLEL AT UCLA 574 HILGARD AVE LOS ANGELES,CA 90024	NONE	PC	ENRICH AND REINFORCE JEWISH LIFE	25,000
OTIS COLLEGE OF ART AND DESIGN 9045 LINCOLN BLVD LOS ANGELES,CA 90045	NONE	PC	EDUCATIONAL	1,000
HACKLEY 2700 BAKER ST MUSKEGON,MI 49444	NONE	PC	EDUCATIONAL	10,000
RYE COUNTY 3 CEDAR ST RYE,NY 10580	NONE	PC	EDUCATIONAL	10,000
BRIGHAM AND WOMEN'S HOSPITAL 116 HUNTINGTON AVE THIRD FLOOR LOS ANGELES,MA 02116	NONE	PC	BIOMEDICAL RESEARCH	500
AISH LOS ANGELES 1417 SOUTH DOHENY DRIVE LOS ANGELES,CA 90035	NONE	PC	EDUCATIONAL	1,800
Total				948,003

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
CURTIS SCHOOL 15871 MULHOLLAND DRIVE LOS ANGELES, CA 90049	NONE	PC	EDUCATIONAL	1,800
WINDWARD SCHOOL 11350 PALMS BLVD LOS ANGELES, CA 90049	NONE	PC	EDUCTIONAL	10,000
CONCERN FFOUNDATION 1026 S ROBERTSON BLVD STE 300 LOS ANGELES, CA 90035	NONE	PC	CANCER RESEARCH	1,800
HAROLD ROBINSON FOUNDATION 10008 NATIONAL BLVD 324 LOS ANGELES, CA 90034	NONE	PC	EDUCATIONAL	500
COLITIS FOUNDATION 10350 SANTA MONICA BLVD 120 LOS ANGELES, CA 90025	NONE	PC	EDUCATIONAL	3,200
PAN-MASS CHALLENGE 77 4TH AVE NEEDHAM, MA 02494	NONE	PC	CANCER RESEARCH AND EDUCATION	1,000
JEWISH GARDUATE STUDENT INITIATIVE 1445 SOUTH BEVERLY DRIVE LOS ANGELES, CA 90035	NONE	PC	EDUCATIONAL	5,000
THE LIBRARY FOUNDATION OF LOS ANGEL 630 WEST FIFTH STREET LOS ANGELES, CA 90071	NONE	PC	EDUCATIONAL PROGRAMS	2,000
NAVY SEAL FOUNDATION 1619 D STREET VIRGINIA BEACH, VA 23459	NONE	PC	EDUCATIONAL	18,333
MALIBU JEWISH CENTER 24855 PACIFIC COAST HIGHWAY MALIBU, CA 90264	NONE	PC	EDUCATIONAL	500,545
Total				948,003

TY 2015 Accounting Fees Schedule

Name: THE H & S FOUNDATION
CO HARRIET NICHOLS

EIN: 65-1237583

Software ID: 15000316

Software Version: 2015v2.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	1,800	0	0	0

TY 2015 Investments Corporate Stock Schedule

Name: THE H & S FOUNDATION
CO HARRIET NICHOLS

EIN: 65-1237583

Software ID: 15000316

Software Version: 2015v2.0

Name of Stock	End of Year Book Value	End of Year Fair Market Value
NEW YORK BANCORP		
INTEL CORP		
STERLING BANCORP		
VANGUARD INT'L EQUITY		
CITIGROUP INC	47,368	51,750
PFIZER	63,088	64,560
TARGET		
BCE	43,968	38,620
BCE	87,540	77,240
ROYAL BANK OF CANADA	53,348	53,580
PUT ROYAL BANK OF CANADA	2,939	200

TY 2015 Other Expenses Schedule

Name: THE H & S FOUNDATION
CO HARRIET NICHOLS

EIN: 65-1237583

Software ID: 15000316

Software Version: 2015v2.0

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ATTORNEY GENERAL	25			
BANK CHARGES	93			
INVESTMENT EXPENSE-MALIBU JEWISH K-1	1,442			
INVESTMENT FEES-FIDELITY	1,156			
OTHER EXPENSES	2,000			

TY 2015 Taxes Schedule

Name: THE H & S FOUNDATION
CO HARRIET NICHOLS

EIN: 65-1237583

Software ID: 15000316

Software Version: 2015v2.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAX PAID ON DIVIDENDS	1,216			
FRANCHISE TAX BOARD	10			
STATE TAX-MALIBU JEWISH K-1	213			



2015 Informational Tax Reporting Statement

THE H & S FOUNDATION

Account No. 663-092860 Customer Service: 818-706-5114
Recipient ID No. **7593 Payer's Fed ID Number: 04-3523567

Note: This information is not reported to the IRS. It may assist you in tax return preparation.

2015 Proceeds from Broker and Barter Exchange Transactions*

Short-term transactions

(IRS Form 1099-B box numbers are shown below in bold type)

1a Description of property, Stock or Other Symbol, CUSIP				1d Proceeds	1e Cost or Other Basis (a)	1f Code, if Any 1g Adjustments	Gain/Loss (-)	4 Federal Income Tax Withheld	14 State Tax	16 State Tax Withheld
Action	Quantity	1b Date Acquired	1c Date Sold or Disposed							
INTEL CORP, INTC, 458140100										
Sale	300,000	01/13/15	04/17/15	9,670.81 (a)	11,003.00		-1,332.19			
NEW YORK COMMUNITY BANCORP, NYCB, 649445103										
Sale	1,000,000	01/14/15	07/17/15	17,310.91 (a)	15,368.00		1,942.91			
ROYAL BANK OF CANADACOM NPV ISIN #CA7800, RY, 780087102										
Sale	1,000,000	03/26/15	05/26/15	63,534.12	60,818.00		2,716.12			
Sale	700,000	04/13/15	05/26/15	44,473.89	44,259.60		214.29			
Sale	300,000	04/13/15	05/26/15	19,064.64	18,968.40		96.24			
Subtotals				127,072.65	124,048.00					
SECTOR SPDR TR SHS BEN INT ENERGY, XLE, 81369Y506										
Sale	1,000,000	01/16/15	04/01/15	78,095.56	74,888.00		3,207.56			
TOTALS				232,148.93	225,305.00			0.00		

Short-Term Realized Gain
Short-Term Realized Loss
Wash Sale Loss Disallowed
Market Discount

8,177.12
-1,332.19
0.00
0.00

*Our records indicate that you are an exempt recipient for 1099 reporting purposes. This statement provided is based on IRS information reporting requirements for individuals as of the preparation date and is NOT furnished to the IRS. You may be subject to different income tax reporting requirements. Please contact your tax advisor if you have any questions.



2015 Informational Tax Reporting Statement

Account No. 863-092880 Customer Service: 818-706-5114
Recipient ID No. ***7583 Payer's Fed ID Number: 04-3523567

Note: This information is not reported to the IRS. It may assist you in tax return preparation.

2015 Proceeds from Broker and Barter Exchange Transactions*

Long-term transactions

(IRS Form 1099-B box numbers are shown below in bold type)

1a Description of property, Stock or Other Symbol, CUSIP	1b Date Acquired	1c Date Sold or Disposed	1d Proceeds	1e Cost or Other Basis (a)	1f Code, if Any 1g Adjustments	Gain/Loss (-)	4 Federal Income Tax Withheld	14 State State Withheld
INTEL CORP, INTC, 458140100								
Sale	700,000	01/13/14	04/17/15	22,565.23(a)	17,887.73	4,677.50		
NEW YORK COMMUNITY BANCORP, NYCB, 649445103								
Sale	2,000,000	07/19/07	07/17/15	34,621.79(a)	34,828.00	-206.21		
Sale	2,000,000	07/20/07	07/17/15	34,621.79(a)	34,688.00	-66.21		
Sale	5,000,000	07/20/07	07/17/15	86,554.48(a)	87,008.00	-453.52		
Sale	2,000,000	01/25/12	07/17/15	34,621.79(a)	25,808.00	8,813.79		
Sale	2,000,000	01/26/12	07/17/15	34,621.79(a)	25,508.00	9,113.79		
Subtotals				225,041.84	207,840.00			
STERLING BANCORP DELCOM, STL, 85917A100								
Sale	5,000,000	05/01/13	03/13/15	68,420.74	44,028.00	24,392.74		
TARGET CORP COM (ISIN #US87612E1064 SEDOL, TGT, 87612E106								
Sale	2,000,000	01/23/14	03/20/15	158,868.36(a)	117,008.00	41,860.36		
VANGUARD INTL EQUITYINDEX FDS FTSE EMERG, VWO, 922042858								
Sale	500,000	06/28/13	03/13/15	19,574.13	19,376.50	197.63		
Sale	100,000	06/28/13	03/13/15	3,916.92	3,875.30	41.62		
Sale	400,000	06/28/13	03/13/15	15,665.71	15,501.20	164.51		
Subtotals				39,156.76	38,753.00			

*Our records indicate that you are an exempt recipient for 1099 reporting purposes. This statement provided is based on IRS information reporting requirements for individuals as of the preparation date and is NOT furnished to the IRS. You may be subject to different income tax reporting requirements. Please contact your tax advisor if you have any questions.





2015 Informational Tax Reporting Statement

THE H & S FOUNDATION
Account No. 863-092860 Customer Service: 818-708-5114
Recipient ID No. **7583 Payer's Fed ID Number. 04-3523567

Note: This information is not reported to the IRS. It may assist you in tax return preparation.

2015 Proceeds from Broker and Barter Exchange Transactions*

Long-term transactions

(IRS Form 1099-B box numbers are shown below in bold type)

1a Description of property, Stock or Other Symbol, CUSIP	Quantity	1b Date Acquired	1c Date Sold or Disposed	1d Proceeds	1e Cost or Other Basis (a)	1f Code, If Any 1g Adjustments	Gain/Loss (-)	4 Federal Income Tax Withheld	14 State Tax Withheld
TOTALS				514,052.73	425,516.73		89,281.94 -725.94	0.00	
Long-Term Realized Gain							89,281.94		
Long-Term Realized Loss						0.00	-725.94		
Wash Sale Loss Disallowed						0.00			
Market Discount						0.00			

(a) Cost or other basis provided may include adjustments including, but not limited to, dividend reinvestment, return of capital/principal, wash sale loss disallowed, amortization, accretion, acquisition premium, bond premium, market discount, market premium, and option premium.

Amortization, accretion, and similar adjustments to cost basis are not provided for short-term instruments, unit investment trusts, or securities of foreign issuers

See the supplemental gain/loss sections of this statement for options, foreign currency transactions, and closed short positions opened prior to 2011. Also refer to the gain/loss sections to see details of adjustments made to cost basis for fixed income securities and for the local currency values for internationally denominated equities and fixed income securities.

981030 FIDH07 02/09/16

Our records indicate that you are an exempt recipient for 1099 reporting purposes. This statement provided is based on IRS information reporting requirements for individuals as of the preparation date and is NOT furnished to the IRS. You may be subject to different income tax reporting requirements. Please contact your tax advisor if you have any questions.



2015 DETAIL INFORMATION

THE H & S FOUNDATION

Account No. 663-092860 Customer Service: 818-706-5114
Recipient ID No. **7583 Payer's Fed ID Number: 04-3523567

Note: This information is not reported to the IRS. It may assist you in tax return preparation.

Short-Term Realized Gain/Loss

Cost basis, realized gain and loss, and holding period information reported may not reflect all adjustments necessary for tax reporting purposes

Description, Symbol, CUSIP

Date Acquired	Date of Sale or Exchange	Quantity	Event	Sales Price of Stocks, Bonds, etc.	Cost or other Basis	Gain/Loss(-)
CALL C \$54 EXP 03/13/2015, C15031305, 2285599EC	03/13/15	10 000	Expire	299.63	0.00	299.63
CALL INTC \$34 EXP 03/20/2015, INTC15032, 2211529XT	03/20/15	10 000	Expire	369.63	0.00	369.63
CALL PFE \$35 EXP 04/17/2015, PFE150417, 2246149JF	04/17/15	20 000	Expire	359.28	0.00	359.28
CALL TGT \$79 EXP 03/06/2015, TGT150306, 2282669OI	03/06/15	20 000	Expire	439.28	0.00	439.28
CALL XLE \$80 EXP 03/20/2015, XLE150320, 2091109NL	03/20/15	10 000	Expire	564.62	0.00	564.62
PUT RY \$50 EXP 05/15/2015, RY150515P, 2341248MI	05/15/15	10 000	Expire	109.63	0.00	109.63
TOTALS				Short-Term Realized Gain	Short-Term Realized Loss	Short-Term Realized Disallowed Loss
				2,142.07	0.00	0.00