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Form **990-PF****Return of Private Foundation**
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2015Department of the Treasury
Internal Revenue Service▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

Open to Public Inspection

For calendar year 2015 or tax year beginning , and ending

Name of foundation Kinney Family Foundation		A Employer identification number 65-1205543
Number and street (or P.O. box number if mail is not delivered to street address) 3001 Sandy Hook Drive	Room/suite	B Telephone number (see instructions) 651-484-6328
City or town, state or province, country, and ZIP or foreign postal code Roseville MN 55113		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1 Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 9,775,319	J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

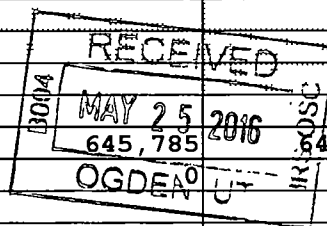
Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	5,849	5,849	5,849	
	4 Dividends and interest from securities	89,600	89,600	89,600	
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	550,336			
	b Gross sales price for all assets on line 6a 1,841,991				
	7 Capital gain net income (from Part IV, line 2)		550,336		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11		645,785	645,785	95,449	
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule) Stmt 1	900	900		
	c Other professional fees (attach schedule) Stmt 2	28,948	28,948		
	17 Interest				
	18 Taxes (attach schedule) (see instructions) Stmt 3	1,385	1,385		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (att sch) Stmt 4	189			
	24 Total operating and administrative expenses. Add lines 13 through 23	31,422	31,233	0	0
	25 Contributions, gifts, grants paid	478,980			478,980
26 Total expenses and disbursements. Add lines 24 and 25	510,402	31,233	0	478,980	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	135,383				
b Net investment income (if negative, enter -0-)		614,552			
c Adjusted net income (if negative, enter -0-)			95,449		

For Paperwork Reduction Act Notice, see instructions.

Form **990-PF** (2015)

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash – non-interest-bearing			10,755	2,596	2,596
	2 Savings and temporary cash investments			1,299,343	1,071,001	1,071,001
	3 Accounts receivable ▶ Less allowance for doubtful accounts ▶					
	4 Pledges receivable ▶ Less allowance for doubtful accounts ▶					
	5 Grants receivable					
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)					
	7 Other notes and loans receivable (att. schedule) ▶ Less allowance for doubtful accounts ▶		0			
	8 Inventories for sale or use					
	9 Prepaid expenses and deferred charges					
	10a Investments – U S and state government obligations (attach schedule)					
	b Investments – corporate stock (attach schedule) See Stmt 5			1,825,321	1,955,498	1,955,498
	c Investments – corporate bonds (attach schedule)					
	11 Investments – land, buildings, and equipment basis ▶ Less accumulated depreciation (attach sch.) ▶					
	12 Investments – mortgage loans					
	13 Investments – other (attach schedule) See Statement 6			6,956,573	6,746,224	6,746,224
	14 Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach sch.) ▶					
	15 Other assets (describe ▶)					
	16 Total assets (to be completed by all filers – see the instructions Also, see page 1, item I)			10,091,992	9,775,319	9,775,319
Liabilities	17 Accounts payable and accrued expenses					
	18 Grants payable					
	19 Deferred revenue					
	20 Loans from officers, directors, trustees, and other disqualified persons					
	21 Mortgages and other notes payable (attach schedule)					
	22 Other liabilities (describe ▶)					
	23 Total liabilities (add lines 17 through 22)			0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ <input type="checkbox"/>					
	24 Unrestricted					
	25 Temporarily restricted					
	26 Permanently restricted					
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/>					
	27 Capital stock, trust principal, or current funds			10,091,992	9,775,319	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund					
	29 Retained earnings, accumulated income, endowment, or other funds					
	30 Total net assets or fund balances (see instructions)			10,091,992	9,775,319	
	31 Total liabilities and net assets/fund balances (see instructions)			10,091,992	9,775,319	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	10,091,992
2 Enter amount from Part I, line 27a	2	135,383
3 Other increases not included in line 2 (itemize) ▶ See Statement 7	3	10,607
4 Add lines 1, 2, and 3	4	10,237,982
5 Decreases not included in line 2 (itemize) ▶ See Statement 8	5	462,663
6 Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	9,775,319

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P – Purchase D – Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Worksheet			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	550,336
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 	3	-2,006

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	433,500	9,797,307	0.044247
2013	409,130	9,098,808	0.044965
2012	394,100	8,204,458	0.048035
2011	400,320	8,282,111	0.048336
2010	339,860	7,767,613	0.043753

2 Total of line 1, column (d)	2	0.229336
3 Average distribution ratio for the 5-year base period – divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.045867
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	9,858,582
5 Multiply line 4 by line 3	5	452,184
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	6,146
7 Add lines 5 and 6	7	458,330
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions	8	478,980

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	6,146
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	6,146
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	6,146
6	Credits/Payments		
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a	10,800
b	Exempt foreign organizations – tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	10,800
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	4,654
11	Enter the amount of line 10 to be Credited to 2016 estimated tax 4,654 Refunded	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation \$ _____ (2) On foundation managers \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) MN		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11	Yes	No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► Evelyn Pallas 3001 Sandy Hook Dr. Located at ► Roseville Telephone no ► 651-484-6328 MN ZIP+4 ► 55113			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 – Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15			
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	16	Yes	No
				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/> N/A	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015? N/A	1c	
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? If "Yes," list the years ► 20 , 20 , 20 , 20 <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement – see instructions) N/A	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20 , 20 , 20 , 20		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015) N/A	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **N/A** ☐ **5b**

Organizations relying on a current notice regarding disaster assistance check here ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? **N/A** ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** ☒

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **N/A** **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Evelyn Pallas 3001 Sandy Hook Dr.	Roseville MN 55113	Trustee 5.00	0	0
Barbara Winters 429 Lake Ave.	St. Paul MN 55110	Trustee 5.00	0	0

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	▶

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	9,461,473
b	Average of monthly cash balances	1b	547,240
c	Fair market value of all other assets (see instructions)	1c	0
d	Total (add lines 1a, b, and c)	1d	10,008,713
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	10,008,713
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	4	150,131
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	9,858,582
6	Minimum investment return. Enter 5% of line 5	6	492,929

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	492,929
2a	Tax on investment income for 2015 from Part VI, line 5	2a	6,146
b	Income tax for 2015 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	6,146
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	486,783
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	486,783
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	486,783

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. – total from Part I, column (d), line 26	1a	478,980
b	Program-related investments – total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	478,980
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	6,146
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	472,834

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				486,783
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			478,756	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2015				
a From 2010				
b From 2011				
c From 2012				
d From 2013				
e From 2014				
f Total of lines 3a through e				
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ \$ 478,980				
a Applied to 2014, but not more than line 2a			478,756	
b Applied to undistributed income of prior years (Election required – see instructions)				
c Treated as distributions out of corpus (Election required – see instructions)				
d Applied to 2015 distributable amount				224
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount – see instructions				
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount – see instructions				
f Undistributed income for 2015 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2016				486,559
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2011				
b Excess from 2012				
c Excess from 2013				
d Excess from 2014				
e Excess from 2015				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test – enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test – enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year – see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))
N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest
N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:
Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed
N/A

b The form in which applications should be submitted and information and materials they should include
N/A

c Any submission deadlines
N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors
N/A

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year Schedule Attached				478,980
Total			▶ 3a	478,980
b Approved for future payment N/A				
Total			▶ 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments			14	5,849	
4	Dividends and interest from securities			14	89,600	
5	Net rental income or (loss) from real estate					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory			18	410,812	139,524
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue a					
b						
c						
d						
e						
12	Subtotal. Add columns (b), (d), and (e)		0		506,261	139,524
13	Total. Add line 12, columns (b), (d), and (e)				13	645,785

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Kinney Family Foundation – Grants Given in 2015

Class of Activity: general funding
Donee's Name: **A L Cancer Research Fund**
Donee's Address: 715 Florida Ave. S, Suite 406B
Golden Valley, MN 55426
Relationship of Donee: None
Organizational Status: 501c3
Amount given: \$400

Class of Activity: general funding
Donee's Name: **A Breath of Hope Lung Foundation**
Donee's Address: PO Box 387
Wayzata, MN 55391
Relationship of Donee: None
Organizational Status: 501c3
Amount given: \$400

Class of Activity: general funding
Donee's Name: **American Refugee Committee**
Donee's Address: 615 1st Ave NE, Suite 500
Minneapolis, MN 55413-2681
Relationship of Donee: None
Organizational Status: 501c3
Amount given: \$2,000

Class of Activity: one month rent for Roseville warehouse / general funding
Donee's Name: **Bridging**
Donee's Address: 201 West 87th St.
Bloomington, MN 55420
Relationship of Donee: None
Organizational Status: 501c3
Amount given: \$27,000

Class of Activity: general operating funds
Donee's Name: **Camp Odayin**
Donee's Address: P.O. Box 2068
Stillwater, MN 55082
Relationship of Donee: None
Organizational Status: 501c3
Amount given: \$25,000

Class of Activity: general funding
Donee's Name: **Caring Bridge**
Donee's Address: PO Box 6032
Albert Lea, MN 56007-6632

Relationship of Donee: None
Organizational Status: 501c3

Amount given: \$400

Class of Activity: general funding
Donee's Name: **Casa de Esperanza**
Donee's Address: P.O. Box 40115
St. Paul, MN 55104

Relationship of Donee: None
Organizational Status: 501c3

Amount given: \$15,000

Class of Activity: Northside Child Development \$25,000 / Dorothy Day - Womens Program
\$25,000
Donee's Name: **Catholic Charities**
Donee's Address: 1200 Second Avenue South
Minneapolis, MN 55403-2500

Relationship of Donee: None
Organizational Status: 501c3

Amount given: \$50,000

Class of Activity: general funding
Donee's Name: **Catholic Charities of the Archdiocese of Chicago**
Donee's Address: 721 N. LaSalle
Chicago, IL 60654

Relationship of Donee: None
Organizational Status: 501c3

Amount given: \$1,000

Class of Activity: general funding
Donee's Name: **The Center for Victims of Torture**
Donee's Address: 2356 University Ave. W, Suite 430
St. Paul, MN 55114

Relationship of Donee: None
Organizational Status: 501c3

Amount given: \$15,000

Class of Activity: general funding
Donee's Name: **Chicago Food Depository**
Donee's Address: 4100 W. Ann Lurie Place
Chicago, IL 60632

Relationship of Donee: None
Organizational Status: 501c3

Amount given: \$1,000

Class of Activity: general funding
Donee's Name: **Children's Hospitals and Clinics of MN**
Donee's Address: 2910 Centre Pointe Dr
Roseville, MN 55113
Relationship of Donee: None
Organizational Status: 501c3

Amount given: \$1,000

Class of Activity: general program funding
Donee's Name: **Community Bridge Consortium /ISD 622**
Donee's Address: 622 Education Center
2520 East 12th Avenue
North St. Paul, MN 55109
Relationship of Donee: None
Organizational Status: 501c3

Amount given: \$10,000

Class of Activity: general funding
Donee's Name: **East Side Learning Center**
Donee's Address: 740 York Avenue
St. Paul, MN 55106-3730
Relationship of Donee: None
Organizational Status: 501c3

Amount given: \$25,000

Class of Activity: Curriculum & programs
Donee's Name: **Face to Face Academy**
Donee's Address: 1165 Arcade St.
St. Paul, MN 55106
Relationship of Donee: None
Organizational Status: 501c3

Amount given: \$20,000

Class of Activity: general funding
Donee's Name: **Family Unity International**
Donee's Address: 12605 W North Ave #130
Brookfield, WI 53005-4629
Relationship of Donee: None
Organizational Status: 501c3

Amount given: \$8,000

Class of Activity: general funding
Donee's Name: **Fistula Foundation**
Donee's Address: 1922 The Alameda, Suite 302
San Jose, CA 95126
Relationship of Donee: None
Organizational Status: 501c3

Amount given: \$1,800
Class of Activity: general funding
Donee's Name: **Friends of the Boundary Waters**
Donee's Address: 401 M Third Street, Suite 290
Minneapolis, MN 55401
Relationship of Donee: None
Organizational Status: 501c3

Amount given: \$800

Class of Activity: general funding
Donee's Name: **Happy Hounds Rescue**
Donee's Address: 10733 Crow Hasson Park Road
Hanover, MN 55341
Relationship of Donee: None
Organizational Status: 501c3

Amount given: \$2,000

Class of Activity: general funding
Donee's Name: **Helen Keller International**
Donee's Address: 352 Park Avenue South, Suite 1200
New York, NY 10010
Relationship of Donee: None
Organizational Status: 501c3

Amount given: \$1,600

Class of Activity: general funding
Donee's Name: **Home for Life**
Donee's Address: The Animal Sanctuary of St. Croix Valley, Inc.
P.O. Box 847
Stillwater, MN 55082
Relationship of Donee: None
Organizational Status: 501c3

Amount given: \$20,000

Class of Activity: scholarships for Jeremiah's St. Paul Child Development Center.
Donee's Name: **Jeremiah Program**
Donee's Address: 1510 Laurel Ave. Suite 100
Minneapolis, MN 55403-1244
Relationship of Donee: None
Organizational Status: 501c3

Amount given: \$20,000

Class of Activity: food shelf \$600 / Family Success Fund \$20,000
Donee's Name: **Keystone Community Services**
Donee's Address: 2000 St. Anthony Ave.
St. Paul, MN 55104-5199
Relationship of Donee: None
Organizational Status: 501c3

Amount given: \$20,600

Class of Activity: general funding
Donee's Name: **Lee & Rose Warner Nature Center**
Donee's Address: 15375 Norrell Avenue North
Marine on the St. Croix, MN 55047
Relationship of Donee: None
Organizational Status 501c3
Amount given: \$10,000

Class of Activity: funds for Paul Gaertner Memorial Scholarship
Donee's Name: **Mahtomedi Area Educational Foundation**
Donee's Address: 1520 Mahtomedi Avenue
Mahtomedi, MN 55115
Relationship of Donee: None
Organizational Status 501c3
Amount given: \$20,200

Class of Activity: general funds
Donee's Name: **Mahtomedi Area Food Shelf**
Donee's Address: 700 Mahtomedi Ave.
Mahtomedi, MN 55115
Relationship of Donee: None
Organizational Status: 501c3
Amount given: \$600

Class of Activity: general funding
Donee's Name: **Margaret B Pollard Middle School**
Donee's Address: 185 Granite Mill Blvd,
Chapel Hill, NC 27516
Relationship of Donee: None
Organizational Status: 501c3
Amount given: \$400

Class of Activity: general funding
Donee's Name: **Mayo Clinic**
Donee's Address: 200 First Street SW
Rochester, MN 55905
Relationship of Donee: None
Organizational Status: 501c3
Amount given: \$400

Class of Activity: general funding
Donee's Name: **Minnesota Public Radio**
Donee's Address: 480 Cedar Street
Saint Paul, MN USA 55101
Relationship of Donee: None
Organizational Status: 501c3
Amount given: \$480

Class of Activity: general funding

Donee's Name: **MN Organization on Fetal Alcohol Syndrome**

Donee's Address: 2233 University Avenue W. Suite 395
St. Paul, MN 55114

Relationship of Donee: None

Organizational Status: 501c3

Amount given: \$15,000

Class of Activity: general funding

Donee's Name: **MN Special Olympics /Monarchs**

Donee's Address: Dave Picard
2672 Harvester Ave. E.
Maplewood, MN 55119

Relationship of Donee: None

Organizational Status: 501c3

Amount given: \$1,000

Class of Activity: funding for advocacy program

Donee's Name: **Multicultural School for Empowerment (MORE)**

Donee's Address: 96 East Wheelock Parkway
St. Paul, MN 55117

Relationship of Donee: None

Organizational Status: 501c3

Amount given: \$25,000

Class of Activity: general funding

Donee's Name: **NPH - USA**

Donee's Address: 945 Broadway St. NE, Suite 230
Minneapolis, MN 55413-2500

Relationship of Donee: None

Organizational Status: 501c3

Amount given: \$25,000

Class of Activity: general funding

Donee's Name: **North Chatham Elementary School PTA**

Donee's Address: 3380 Lystra Road
Chapel Hill, NC 27517

Relationship of Donee: None

Organizational Status: 501c3

Amount given: \$400

Class of Activity: general funding

Donee's Name: **Oxfam America**

Donee's Address: 226 Causeway Street, 5th Floor
Boston, MA 02114

Relationship of Donee: None

Organizational Status: 501c3

Amount given: \$3,200

Class of Activity: general funding
Donee's Name: **PAWS Chicago**
Donee's Address: 1997 N Clybourn Ave.
Chicago, IL 60614

Relationship of Donee: None
Organizational Status: 501c3

Amount given: \$400

Class of Activity: general funding
Donee's Name: **Pacific Region Arthritis Foundation**
Donee's Address: 800 W. 6th St, Suite 1250
Los Angeles, CA 90017

Relationship of Donee: None
Organizational Status: 501c3

Amount given: \$2,800

Class of Activity: general funding
Donee's Name: **River Valley Riders**
Donee's Address: 8362 Tamarack Village, Suite 119-440
Woodbury, MN 55125

Relationship of Donee: None
Organizational Status: 501c3

Amount given: \$10,000

Class of Activity: general funding
Donee's Name: **Sharing and Caring Hands**
Donee's Address: PO Box 50657
Minneapolis, MN 55406-0657

Relationship of Donee: None
Organizational Status: 501c3

Amount given: \$300

Class of Activity: Funds for the Access & Success Program
Donee's Name: **St. Catherine University**
Donee's Address: 2004 Randolph Ave.
St. Paul, MN 55105

Relationship of Donee: None
Organizational Status: 501c3

Amount given: \$30,000

Class of Activity: general funding
Donee's Name: **St Jude's Children's Research Hospital**
Donee's Address: 501 St Jude Place
Memphis, TN 38105

Relationship of Donee: None
Organizational Status: 501c3

Amount given: \$400

Class of Activity: Scholarship fund for needy students
Donee's Name: **St. Mary's School**
Cally Briggs Memorial Scholarship
Donee's Address: 257 S. Washington Ave.
New Richmond, WI 54017
Relationship of Donee: None
Organizational Status: 501c3
Amount given: \$15,000

Class of Activity: Funding for Summer Place program
Donee's Name: **Messiah Lutheran Church**
Donee's Address: 2400 Park Ave. South
Minneapolis, MN 55404
Relationship of Donee: None
Organizational Status: 501c3
Amount given: \$3,000

Class of Activity: general funding
Donee's Name: **Tix for Tots**
Donee's Address: P O Box 4086
St. Paul, MN 55104
Relationship of Donee: None
Organizational Status: 501c3
Amount given: \$20,000

Class of Activity: Brush with Kindness funding \$25,000 / general \$1,200
Donee's Name: **Twin Cities Habitat for Humanity**
Donee's Address: 3001 Fourth Street SE
Minneapolis, MN 55414
Relationship of Donee: None
Organizational Status: 501c3
Amount given: \$26,200

Class of Activity: School of Architecture
Donee's Name: **University of Notre Dame**
Donee's Address: Department of Development
1100 Grace Hall
Notre Dame, IN 46556
Relationship of Donee: None
Organizational Status: 501c3
Amount given: \$800

Class of Activity: general funding
Donee's Name: **Wounded Warrior Project**
Donee's Address: P.O. Box 758517
Topeka, Kansas 66675
Relationship of Donee: None
Organizational Status: 501c3

Amount given: \$400

Total amount given in 2015: \$478,980

Form 990-PF	Capital Gains and Losses for Tax on Investment Income	2015
For calendar year 2015, or tax year beginning _____, and ending _____		

Name Kinney Family Foundation	Employer Identification Number 65-1205543
---	---

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
(1) Heartland Value Plus Fd	P	12/31/14	01/22/15
(2) Harbor International Fd CL I	P	12/19/14	07/08/15
(3) Heartland Value Plus Fd	P	Various	01/22/15
(4) Harbor International Fd CL I	P	12/18/13	07/08/15
(5) Heartland Value Plus Fd	P	Various	01/22/15
(6) Harbor International Fd CL I	P	Various	07/08/15
(7) Apple Bank Cert of Dep	P		05/14/15
(8) Discover Bank Cert of Dep	P		12/18/15
(9) Bank of India NYCert of Dep	P		12/23/15
(10) Santander Bank Cert of Dep	P		12/24/15
(11) Hilltop Securities--Main			
(12)			
(13)			
(14)			
(15)			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1) 41,342		43,629	-2,287
(2) 13,834		13,553	281
(3) 129,404		139,662	-10,258
(4) 13,886		13,978	-92
(5) 280,447		194,543	85,904
(6) 152,266		86,254	66,012
(7) 250,000		250,000	
(8) 200,000		200,000	
(9) 100,000		100,018	-18
(10) 250,000		250,018	-18
(11) 410,812			410,812
(12)			
(13)			
(14)			
(15)			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) OR Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
(1)			-2,287
(2)			281
(3)			-10,258
(4)			-92
(5)			85,904
(6)			66,012
(7)			
(8)			
(9)			-18
(10)			-18
(11)			410,812
(12)			
(13)			
(14)			
(15)			

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Indirect Accounting Fees	\$ 900	\$ 900	\$	\$
Total	\$ 900	\$ 900	\$ 0	\$ 0

Statement 2 - Form 990-PF, Part I, Line 16c - Other Professional Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Investment Fees	\$ 28,948	\$ 28,948	\$	\$
PC2 Advisor Fees				
Total	\$ 28,948	\$ 28,948	\$ 0	\$ 0

Statement 3 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Foreign Taxes#7096	\$ 1,360	\$ 1,360	\$	\$
MN Filing Fee	25	25		
Total	\$ 1,385	\$ 1,385	\$ 0	\$ 0

Federal Statements

Statement 4 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Expenses	\$	\$	\$	\$
MN Council on Foundations				
Foundation Meetings	174			
Office Expense	15			
Mileage Reimbursement				
Miscellaneous				
Total	\$ 189	\$ 0	\$ 0	\$ 0

Statement 5 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
Southwest Securities 7096	\$ 1,825,321	\$ 1,955,498	Market	\$ 1,955,498
Total	\$ 1,825,321	\$ 1,955,498		\$ 1,955,498

Statement 6 - Form 990-PF, Part II, Line 13 - Other Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
Hilltop Securities Mutual Funds	\$ 6,605,741	\$ 6,431,733	Market	\$ 6,431,733
Hilltop Securities Unit Trusts	350,832	314,491	Market	314,491
Total	\$ 6,956,573	\$ 6,746,224		\$ 6,746,224

Federal Statements**Statement 7 - Form 990-PF, Part III, Line 3 - Other Increases**

Description	Amount
Non-taxable distributions from securities	\$ 10,607
Unrealized Gain on Securities	
Total	\$ 10,607

Statement 8 - Form 990-PF, Part III, Line 5 - Other Decreases

Description	Amount
Unrealized Losses on Securities	\$ 455,619
Estimated tax payments	7,044
Nondeductible expense	
Prior year taxes paid	
Total	\$ 462,663

Form 990-PF, Part XV, Line 2b - Application Format and Required Contents

Description

N/A

Form 990-PF, Part XV, Line 2c - Submission Deadlines

Description

N/A

Form 990-PF, Part XV, Line 2d - Award Restrictions or Limitations

Description

N/A