Form **990-PF** | **Return of Private Foundation**
or Section 4947(a)(1) Trust Treated as Private Foundation
Department of the Treasury
Internal Revenue Service
▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf*.
OMB No 1545-0052
2015
Open to Public Inspection

For calendar year 2015 or tax year beginning , 2015, and ending , 20

Name of foundation		A Employer identification number
MESTAL FOUNDATION INC		65-1043759
Number and street (or P O box number if mail is not delivered to street address)	Room/suite	B Telephone number (see instructions)
PO BOX 431		561-659-1770
City or town, state or province, country, and ZIP or foreign postal code		C If exemption application is pending, check here ▶ ☐
PALM BEACH FL 33480		

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶ $ 1,258,253

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis.)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)				
	2	Check ▶ ☒ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	6	6		
	4	Dividends and interest from securities	19,764	19,764		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	109,328			
	b	Gross sales price for all assets on line 6a 399,951				
	7	Capital gain net income (from Part IV, line 2)		109,328		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)	0			
	11	Other income (attach schedule)	342	342		
	12	**Total.** Add lines 1 through 11	129,440	129,440	0	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	10,500	5,250		
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)				
	c	Other professional fees (attach schedule)	12,712	12,712		
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	2,073	73		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	103	103		
	24	**Total operating and administrative expenses.** Add lines 13 through 23	25,388	18,138	0	0
	25	Contributions, gifts, grants paid	113,211			113,211
	26	**Total expenses and disbursements.** Add lines 24 and 25	138,599	18,138	0	113,211
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	(9,159)			
	b	**Net investment income** (if negative, enter -0-)		111,302		
	c	**Adjusted net income** (if negative, enter -0-)			0	

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Part II	**Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets 1	Cash—non-interest-bearing	22,734	14,721	12,721
2	Savings and temporary cash investments	25,312	71,940	71,940
3	Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
4	Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ▶			
	Less: allowance for doubtful accounts ▶			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments—U.S. and state government obligations (attach schedule)			
b	Investments—corporate stock (attach schedule)	633,523	615,867	1,004,539
c	Investments—corporate bonds (attach schedule)	195,511	165,393	169,053
11	Investments—land, buildings, and equipment: basis ▶			
	Less. accumulated depreciation (attach schedule) ▶			
12	Investments—mortgage loans			
13	Investments—other (attach schedule)			
14	Land, buildings, and equipment: basis ▶			
	Less. accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)			
16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	877,080	867,921	1,258,253
Liabilities 17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.			
27	Capital stock, trust principal, or current funds			
28	Paid-in or capital surplus, or land, bldg., and equipment fund	877,080	867,921	
29	Retained earnings, accumulated income, endowment, or other funds			
30	**Total net assets or fund balances** (see instructions)	877,080	867,921	
31	**Total liabilities and net assets/fund balances** (see instructions)	877,080	867,921	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	877,080
2	Enter amount from Part I, line 27a	2	(9,159)
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	867,921
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	867,921

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	SEE ATTACHED SCHEDULE	P	VARIOUS	VARIOUS
b	CAPITAL GAIN DISTRIBUTION	P	VARIOUS	12/18/2015
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	399,951		291,826	108,125
b	1,203		0	1,203
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col. (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 } 2 109,328

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 . . . 3

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☐ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014			
2013			
2012			
2011			
2010			

2	**Total** of line 1, column (d) . . .	2	
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years . . .	3	
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5 . . .	4	
5	Multiply line 4 by line 3 . . .	5	
6	Enter 1% of net investment income (1% of Part I, line 27b) . . .	6	
7	Add lines 5 and 6 . . .	7	
8	Enter qualifying distributions from Part XII, line 4 . . .	8	

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	2,226	
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2		
3	Add lines 1 and 2	3	2,226	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4		
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	2,226	
6	Credits/Payments:			
a	2015 estimated tax payments and 2014 overpayment credited to 2015 — 6a — 2,748			
b	Exempt foreign organizations—tax withheld at source — 6b			
c	Tax paid with application for extension of time to file (Form 8868) — 6c			
d	Backup withholding erroneously withheld — 6d			
7	Total credits and payments. Add lines 6a through 6d	7	2,748	
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	0	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	522	
11	Enter the amount of line 10 to be: **Credited to 2016 estimated tax** ▶ 522 **Refunded** ▶	11	0	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ ________ **(2)** On foundation managers. ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		X
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ STATE OF FLORIDA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ NONE

14 The books are in care of ▶ S. HAFT Telephone no. ▶ 561-659-1770
Located at ▶ 340 ROYAL POINCIANA WAY STE 321 PALM BEACH FL ZIP+4 ▶ 33480

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶ N/A			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☒ No If "Yes," list the years ▶ 20___ , 20___ , 20___ , 20___			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20___ , 20___ , 20___ , 20___			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** | | X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
A HAFT PO BOX 431 PALM BEACH FL 33480	PRESIDENT 1	0	0	0
S HAFT PO BOX 431 PALM BEACH FL 33480	VICE PRESIDENT 2	10,500	0	0
K HAFT PO BOX 431 PALM BEACH FL 33480	DIRECTOR 0	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,273,050
b	Average of monthly cash balances	1b	66,515
c	Fair market value of all other assets (see instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	1,339,565
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) · 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	1,339,565
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	4	20,093
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,319,472
6	**Minimum investment return.** Enter 5% of line 5	6	65,974

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	65,974
2a	Tax on investment income for 2015 from Part VI, line 5	2a	2,226		
b	Income tax for 2015. (This does not include the tax from Part VI.)	2b	0		
c	Add lines 2a and 2b			2c	2,226
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	63,748
4	Recoveries of amounts treated as qualifying distributions			4	0
5	Add lines 3 and 4			5	63,748
6	Deduction from distributable amount (see instructions)			6	0
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	63,748

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	113,211
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	0
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	0
b	Cash distribution test (attach the required schedule)	3b	0
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	113,211
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	113,211

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1	Distributable amount for 2015 from Part XI, line 7				63,748
2	Undistributed income, if any, as of the end of 2015:				
a	Enter amount for 2014 only				
b	Total for prior years: 20___,20___,20___				
3	Excess distributions carryover, if any, to 2015:				
a	From 2010 . . . 32,845				
b	From 2011 . . . 62,352				
c	From 2012 . . . 77,871				
d	From 2013 . . . 95,156				
e	From 2014 . . . 36,603				
f	**Total** of lines 3a through e	304,827			
4	Qualifying distributions for 2015 from Part XII, line 4: ▶ $ 113,211				
a	Applied to 2014, but not more than line 2a				
b	Applied to undistributed income of prior years (Election required—see instructions)		0		
c	Treated as distributions out of corpus (Election required—see instructions)	0			
d	Applied to 2015 distributable amount				63,748
e	Remaining amount distributed out of corpus	49,463			
5	Excess distributions carryover applied to 2015 *(If an amount appears in column (d), the same amount must be shown in column (a).)*				
6	**Enter the net total of each column as indicated below:**				
a	Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	354,290			
b	Prior years' undistributed income. Subtract line 4b from line 2b		0		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0		
d	Subtract line 6c from line 6b. Taxable amount—see instructions		0		
e	Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f	Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				0
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8	Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)	32,845			
9	**Excess distributions carryover to 2016.** Subtract lines 7 and 8 from line 6a	321,445			
10	Analysis of line 9:				
a	Excess from 2011 . . . 62,352				
b	Excess from 2012 . . . 77,871				
c	Excess from 2013 . . . 95,156				
d	Excess from 2014 . . . 36,603				
e	Excess from 2015 . . . 49,463				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling . . . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					0
b 85% of line 2a	0	0	0	0	0
c Qualifying distributions from Part XII, line 4 for each year listed					0
d Amounts included in line 2c not used directly for active conduct of exempt activities					0
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c	0	0	0	0	0
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					0
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0
(3) Largest amount of support from an exempt organization					0
(4) Gross investment income					0

Part XV **Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

NOT APPLICABLE - NO SOLICITED REQUESTS FOR GRANTS

b The form in which applications should be submitted and information and materials they should include:

NOT APPLICABLE

c Any submission deadlines:

NOT APPLICABLE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

NOT APPLICABLE

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE ATTACHED SCHEDULE				
	NONE	PUBLIC	GENERAL PURPOSES	113,211
Total . . . . ▶ **3a**				113,211
b *Approved for future payment*				
Total . . . . ▶ **3b**				0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

	Unrelated business income		Excluded by section 512, 513, or 514		
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	(e) Related or exempt function income (See instructions)
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	6	
4 Dividends and interest from securities			14	19,764	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	109,328	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a Class Action Lawsuit				342	
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0		129,440	0

13 Total. Add line 12, columns (b), (d), and (e) 13 129,440

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee | Date 07/23/16 | Title VICE PRESIDENT

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Firm's name ▶			Firm's EIN ▶	
Firm's address ▶			Phone no	

MESTAL FOUNDATION GRANTS PAID

(Document 387064)	2015
MSO Arts Foundation	$15,441
South Florida Science Museum	$13,000
Rosarian Academy	$9,570
Palm Beach Day Academy	$8,000
School of the Arts Foundation, Inc	$7,950
Society of the Four Arts	$4,500
Palm Beach State College Theatre	$2,500
Armory Art Center	$1,100
English Speaking Union	$1,075
Flagler Museum	$1,000
Kravis Center	$1,000
Norton Museum of Art	$1,000
Palm Beach Dramaworks	$1,000
Ann Norton Sculpture Gardens	$250
Ballet Palm Beach	$250
Smithsonian Institute	$250
ARC of Palm Beach County	$3,000
Seagull Industries for the Disabled, Inc	$750
Special Olympics Palm Beach County	$750
Vinceremos Therapeutic Riding Center, Inc	$750
Special Olympics of Virginia	$250
Palm Beach Civic Association	$3,600
Palm Beach Centenial Commission	$1,000
Palm Beach Historical Society	$250
Hanley Center	$2,775
Planned Parenthood Health Systems (SC)	$2,000
Planned Parenthood-Miami/Palm Beach/Treasure	$2,000
Palm Beach County Hospice	$1,200
Emergency Medical Assistance Inc	$1,000
Healthy Mothers, Healthy Babies Coalition	$1,000
Pediatric Oncology	$250
St Jude's Children's Hospital	$100
Palm Beach Zoo	$6,000
Archbold Biological	$500
Busch Wildlife Sanctuary	$100
Peggy Adams	$100
Episcopal Church at Bethesda by the Sea	$1,000
St Georges Center	$1,000
Café Joshua at Lord's Place	$750
Palm Beach Fellowship of Christian & Jews	$600
Jesuit College Preparatory School of Dallas	$250
Legal Aid Society of Palm Beach County, Inc	$1,300
Georgetown University Law	$500
University of Cincinnati Law School	$500
University of Florida Foundation	$500
People for the American Way	$400
ACLU Foundation	$250
Palm Beach County Bar Association	$250
University of Texas (FBO Law School)	$250
Georgetown Club	$100
Opportunity, Inc	$4,700
Children Home Society	$1,000
Feeding South Florida	$750
America Cancer Society	$500
Center For Family Services	$300
Adopt-A-Family	$250
Alliance Eating Disorders	$250
Central Virginia Food Bank	$250
Homeless Coalition of Palm Beach County	$250
March of Dimes	$250
Nellie Smith Residence	$250
Women's World Bank	$200
Pi Beta Phi Foundation	$250
WPBT	$250
WXEL	$250
Palm Beach Police Foundation	$500
Florida Sheriff's Association	$100
387064	
	$113,211

Mestal Foundation Inc.
2015
65-1043759

MESTAL FOUNDATION INC 2015 FORM 990PF

Line 16(c) - Professional Fees:

Investment Services Fees	$12,712

Line 18 - Taxes:

Foreign Taxes Withheld	$73
IRS Excise Taxes Paid - 2015	$2,000
	$2,073

Line 23 - Other Expenses:

Annual Reports	$61
Bank Fees	$24
Postage	$18
	$103

Line 11 - Other Income

Class Action Lawsuit Settlement Check	$342.00

As of December 31, 2015
MESTAL FOUNDATION, INC.

Standard Realized Capital Gain Loss

From December 31, 2014 to December 31, 2015

Open Date	Close Date	Quantity	Symbol	Description	Cost Basis	Net Proceeds	Short Term Gain/Loss	Long Term Gain/Loss	Total Gain/Loss
Realized Gains/Losses									
12/9/2010	1/23/2015	100 00	TIP	ISHARES TIPS BOND ETF	10,682.91	11,402 77		719 86	719 86
3/14/2008	1/27/2015	100.00	CELG	CELGENE CORP	2,819 52	12,330 35		9,510 83	9,510 83
3/17/2004	1/27/2015	50 00	IDXX	IDEXX LABORATORIES INC	1,397 98	8,179 62		6,781 64	6,781.64
5/27/2003	1/28/2015	150 00	GILD	GILEAD SCIENCES INC	967 66	15,558 96		14,591.30	14,591 30
11/7/2008	1/29/2015	250 00	MCD	MCDONALD'S CORP	13,820.00	23,218 80		9,398.80	9,398 80
11/19/2010	2/26/2015	475 00	JEC	JACOBS ENGINEERING GROUP INC	19,146 25	21,102 44		1,956 19	1,956 19
7/9/2009	4/16/2015	700 00	SU	SUNCOR ENERGY INC	18,984 00	23,003 46		4,019 46	4,019 46
11/13/2008	5/1/2015	50,000 00	913017BH1	UNITED TECHNOLOGIES CORP 4 875%05/01/2015 05/01/2015 4 875%	46,806 00	50,000.00		3,194 00	3,194 00
11/30/2012	5/21/2015	325 00	YUM	YUM! BRANDS INC	21,919 50	30,323 21		8,403 71	8,403 71
3/12/2008	8/4/2015	700 00	QCOM	QUALCOMM INC	28,109 13	44,470 67		16,361 54	16,361 54
12/30/2011	8/10/2015	200 00	PCP	PRECISION CASTPARTS CORP	33,019 48	46,186 76		13,167 28	13,167 28
9/21/2010	10/1/2015	25,000 00	337738AH1	FISERV INC FIXED COUPON 3 125000 MATURITY 20151001 10/01/2015 3 130%	25,289 75	25,000.00		(289 75)	(289 75)
12/9/2010	10/19/2015	200.00	TIP	ISHARES TIPS BOND ETF	21,365 82	22,183 59		817 77	817 77
3/4/2010	10/23/2015	700 00	EBAY	EBAY INC	6,526.76	19,783.80		13,257 04	13,257 04
10/14/2008	11/4/2015	100 00	AAPL	APPLE INC	1,651 20	12,205 14		10,553.94	10,553 94
6/18/2013	11/4/2015	100 00	SIRO	SIRONA DENTAL SYSTEMS INC	6,510 53	10,958 12		4,447 59	4,447 59
12/6/2013	11/25/2015	600 00	PRAA	PRA GROUP INC	32,809 95	24,043 23		(8,766.72)	(8,766 72)
				Total Realized Gain/Loss	291,826.44	399,950.92		108,124.48	108,124.48

$108,124

Long-Term Cap Gain.

Amounts reported may not necessarily agree with those reported on the 1099 statement. The 1099 statement is the official record of interest, dividends, distributions, and transaction proceeds and is the authoritative source for covered lot information Capital gains tax rates are determined by the type of investment asset and the holding period Please consult with your tax advisor for specific details

Description	Symbol	Quantity	Unit Cost	Total Cost	Price	Value	[illegible]	[illegible]
Cash & Equivalents								
FIDELITY HEREFORD STR TR GOVT MONEY MKT FD DAILY MNY CL	FZBXX	71,940 08			1 00	71,940	- Part II, Line 2	
Total Cash & Equivalents						**71,940**		
Equities & Options								
Equities & Options								
ADOBE SYSTEMS INC	ADBE	325	73 31	23,828	93.94	30,531	6,703	
AFFILIATED MANAGERS GROUP INC	AMG	200	189.81	37,963	159.76	31,952	(6,011)	
AKAMAI TECHNOLOGIES INC	AKAM	400	69 45	27,783	52.63	21,052	(6,731)	
AMAZON.COM INC	AMZN	50	345.93	17,297	675 89	33,795	16,498	
Equities & Options								
APPLE INC	AAPL	400	16.51	6,605	105.26	42,104	35,499	832
BRISTOL MYERS SQUIBB CO	BMY	525	61.42	32,247	68 79	36,115	3,868	798
CELGENE CORP	CELG	400	28.19	11,278	119.76	47,904	36,626	
DANAHER CORPORATION	DHR	800	32.33	25,868	92.88	74,304	48,436	432
ECOLAB INC	ECL	400	48.15	19,261	114 38	45,752	26,491	560
EOG RES INC	EOG	400	31.47	12,592	70.79	28,316	15,724	268
FASTENAL CO	FAST	1,300	8.44	10,972	40.82	53,066	42,094	1,456
GILEAD SCIENCES INC	GILD	400	6 45	2,580	101 19	40,476	37,896	688
IDEXX LABORATORIES CORP	IDXX	500	13 97	6,990	72 92	36,460	29,470	
MCCORMICK & CO INC NON-VOTING	MKC	400	61.52	24,608	85.56	34,224	9,616	688
PANDORA MEDIA INC	P	1,500	26 74	40,122	13 41	20,115	(20,007)	
PAYPAL HOLDINGS INC COM	PYPL	700	14.41	10,093	36 20	25,340	15,247	
PRAXAIR INC	PX	350	32.76	11,466	102.40	35,840	24,374	1,001
RED HAT INC	RHT	625	48 65	30,411	82 81	51,756	21,345	
ROCKWELL COLLINS INC	COL	300	85.98	25,795	92 30	27,690	1,895	396
SIRONA DENTAL SYSTEMS INC	SIRO	300	65 10	19,532	109.57	32,871	13,339	
TRIMBLE NAVIGATION LTD	TRMB	900	14 05	12,646	21 45	19,305	6,659	

INVESTMENTS

1

Security Listing - continued

Description	Symbol	Quantity	Unit Cost	Total Cost	Market Price	Market Value	Unrealized Gain/Loss	Estimated Income
Equities & Options - cont'd				COST		FMV		
Equities & Options								
UNITED PARCEL SVC INC CL B	UPS	500	50.77	25,388	96.23	48,115	22,727	1,460
VERISK ANALYTICS INC COM	VRSK	400	62.29	24,920	76.88	30,752	5,832	
WILLIAMS SONOMA INC	WSM	425	54.36	23,105	58 41	24,824	1,719	595
Foreign Equities								
CORE LABORATORIES NV	CLB	150	96.55	14,484	108.74	16,311	1,827	330
SCHLUMBERGER LTD	SLB	300	76.77	23,033	69.75	20,925	(2,108)	600
Total Equities & Options				**520,867**		**909,895**	**389,028**	**10,104**
Mutual Funds								
DODGE & COX FUNDS INTERNATIONAL STOCK FUND	DODFX	482 509	41 45	20,000	36.48	17,602	(2,398)	405
WILLIAM BLAIR FDS EMERGING MRKTS SMALL CAP GROWTH FD CL I	BESIX	1,934 985	12.92	25,000	14.90	28,831	3,831	
WILLIAM BLAIR FUNDS BOND FUND CLASS I	WBFIX	4,708.098	10 61	50,000	10 24	48,211	(1,789)	1,869
Total Mutual Funds				**95,000**		**94,644**	**(356)**	**2,274**
Taxable Bonds								

2 STOCKS — $615,867 $1,004,539 - Part II, Line 10b

Security Listing

Description	Symbol	Quantity	Unit Cost	Total Cost	Market Price	Market Value	Unrealized Gain/Loss	Estimated Income
				COST		FMV		
Government / Agency Bonds								
FNMA GTD PASS THRU POOL#555591 DATED DATE 06/01/03 BOOK ENTRY ONLY DELAY DAYS 24 DUE 07/01/2033 5 500% AMORTIZED AMOUNT = 4,053 FACTOR = .03684893	31385XF85	110,000	101 64	4,120	112 59	4,564	444	223
Corporate Bonds								
CBRE SERVICES INC SENIOR NOTES DATED DATE 03/14/13 BOOK ENTRY ONLY PAR CALL 03/15/2021 DUE 03/15/2023 5.000% MS 15 CALL 03/15/18 102.500	12505BAA8	25,000	101 37	25,344	100.51	25,127	(217)	1,250
CHURCH & DWIGHT INC SR UNSECURED DATED DATE 09/26/12 BOOK ENTRY ONLY ORIGINAL ISSUE DISCOUNT DUE 10/01/2022 2.875% AO 01	171340AH5	25,000	99.04	24,761	96.94	24,236	(525)	719
CISCO SYS INC SR NT DATED DATE 02/22/06 BOOK ENTRY ONLY ORIGINAL ISSUE DISCOUNT DUE 02/22/2016 5 500% FA 22	17275RAC6	25,000	104 19	26,048	100.64	25,160	(888)	1,375
FORTUNE BRANDS HOME & SEC INC SENIOR NOTES DATED DATE 06/15/15 BOOK ENTRY ONLY ORIGINAL ISSUE DISCOUNT PAR CALL 05/15/2020 DUE 06/15/2020 3.000% JD 15	34964CAB2	25,000	100 24	25,061	99.45	24,864	(197)	750
HEWLETT PACKARD CO DATED DATE 05/31/11 BOOK ENTRY ONLY ORIGINAL ISSUE DISCOUNT DUE 06/01/2021 4 300% JD 01	428236BM4	25,000	99.61	24,905	99.03	24,757	(148)	1,075
INTERNATIONAL BUSINESS MACHS CORP NT DATED DATE 10/15/08 BOOK ENTRY ONLY ORIGINAL ISSUE DISCOUNT DUE 10/15/2018 7.625% AO 15	459200GM7	35,000	100.43	35,154	115.27	40,345	5,191	2,669
Total Taxable Bonds 3		**270,000**		$ **165,393**		$ **169,053** – Part II, Line 10c	**3,660**	**8,061**