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Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2015

Open to Public Inspection

- Do not enter social security numbers on this form as it may be made public.
Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

For calendar year 2015 or tax year beginning

, and ending

Name of foundation THE JOHN FRANK SPARACIO CHARITABLE FOUNDATION			A Employer identification number 65-0951605	
Number and street (or P O box number if mail is not delivered to street address) P.O. BOX 1501, NJ2-130-03-31			B Telephone number (see instructions) 609-274-6834	
City or town PENNINGTON	State NJ	ZIP code 08534-1501		
Foreign country name		Foreign province/state/county	Foreign postal code	
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change			C If exemption application is pending, check here <input type="checkbox"/>	
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation			D 1 Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 15,819,570		J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)		
E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>			F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received (attach schedule)				
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	411,541	380,053		
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	166,640			
b Gross sales price for all assets on line 6a 2,850,370				
7 Capital gain net income (from Part IV, line 2)		166,640		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less: Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)				
12 Total. Add lines 1 through 11	578,181	546,693	0	
13 Compensation of officers, directors, trustees, etc.				
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule)				
b Accounting fees (attach schedule)	2,500			2,500
c Other professional fees (attach schedule)	135,640	81,384		54,256
17 Interest				
18 Taxes (attach schedule) (see instructions)	39,635	7,002		
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings	11,429			11,429
22 Printing and publications				
23 Other expenses (attach schedule)				
24 Total operating and administrative expenses. Add lines 13 through 23	189,204	88,386	0	68,185
25 Contributions, gifts, grants paid	165,500			165,500
26 Total expenses and disbursements. Add lines 24 and 25	354,704	88,386	0	233,685
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	223,477			
b Net investment income (if negative, enter -0-)		458,307		
c Adjusted net income (if negative, enter -0-)			0	

For Paperwork Reduction Act Notice, see instructions.

Form **990-PF** (2015)

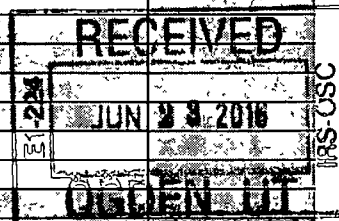
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ENVELOPE
POSTMARK DATE JUN 1 5 2016

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	3,769	7,864	7,864
	2	Savings and temporary cash investments	2,298,254	107,595	107,595
	3	Accounts receivable			
		Less allowance for doubtful accounts			
	4	Pledges receivable			
		Less allowance for doubtful accounts			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule)			
		Less allowance for doubtful accounts			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)			
	c	Investments—corporate bonds (attach schedule)	419,438	208,523	212,018
	11	Investments—land, buildings, and equipment basis			
Liabilities		Less accumulated depreciation (attach schedule)			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	14,073,284	16,684,482	15,492,093
	14	Land, buildings, and equipment basis			
		Less accumulated depreciation (attach schedule)			
	15	Other assets (describe)			
	16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	16,794,745	17,008,464	15,819,570
	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe)			
	23	Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here <input type="checkbox"/>			
		and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/>			
		and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	16,794,745	17,008,464	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see instructions)	16,794,745	17,008,464	
	31	Total liabilities and net assets/fund balances (see instructions)	16,794,745	17,008,464	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	16,794,745
2	Enter amount from Part I, line 27a	2	223,477
3	Other increases not included in line 2 (itemize) MUTUAL FUND AND CTF INCOME ADDITION	3	6,111
4	Add lines 1, 2, and 3	4	17,024,333
5	Decreases not included in line 2 (itemize) COST BASIS ADJUSTMENT	5	15,869
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	17,008,464

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Attached Statement				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
a				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	166,640	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 }		3	0	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	87,109	4,655,774	0.018710
2013	43,902	1,344,269	0.032659
2012	31,228	880,405	0.035470
2011	34,853	821,407	0.042431
2010	42,732	699,986	0.061047
2 Total of line 1, column (d)		2	0.190317
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years		3	0.038063
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5		4	16,256,121
5 Multiply line 4 by line 3		5	618,757
6 Enter 1% of net investment income (1% of Part I, line 27b)		6	4,583
7 Add lines 5 and 6		7	623,340
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions		8	233,685

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	9,166	
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0	
3	Add lines 1 and 2	3	9,166	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4		
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	9,166	
6	Credits/Payments			
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a	4,224	
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d	7	4,224	
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	4,942	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	0	
11	Enter the amount of line 10 to be Credited to 2016 estimated tax Refunded	11	0	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ (2) On foundation managers ▶ \$		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ DE		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If "No," attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	13	X	
14	The books are in care of ▶ UST-MLT, A DIVISION OF BANK OF AMERICA, N Telephone no. ▶ 609-274-6834 Located at ▶ 1300 MERRILL LYNCH DRIVE PENNINGTON NJ ZIP+4 ▶ 08534-1501			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶	16	Yes	No
				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/>	1b	N/A
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)	2b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015)	3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

- 5a** During the year did the foundation pay or incur any amount to:
- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No
- b** If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ No
- Organizations relying on a current notice regarding disaster assistance check here ☐
- c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No
- If "Yes," attach the statement required by Regulations section 53.4945–5(d)
- 6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No
- b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No
- If "Yes" to 6b, file Form 8870
- 7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No
- b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No

5b

N/A

6b

X

7b

N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
DOROTHEA LANG 417 RIVERSIDE DRIVE NEW YORK, NY 10025	PRESIDENT 00	0		
MARTIN T LANG 1444 TANGLEWOOD CT SN LUIS OBISP, CA 94301	VICE PRESIDENT 00	0		
KATRI BREWER DELAC 18709 BROOKWOOD FRST SAN ANTONIO, TX 7825	SECRETARY 00	0		
RUTH L HAINES 45 EL CAMINO MORAGA ORINDA, CA 94563	TREASURER 00	0		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
.....		
.....		
.....		
.....		
.....		
.....		
Total number of others receiving over \$50,000 for professional services		▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1 NONE	
.....	
2	
.....	
3	
.....	
4	
.....	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1 NONE	
.....	
2	
.....	
All other program-related investments See instructions	
3 NONE	
.....	
Total. Add lines 1 through 3	▶ 0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	15,978,298
b	Average of monthly cash balances	1b	525,378
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	16,503,676
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	16,503,676
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	247,555
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	16,256,121
6	Minimum investment return. Enter 5% of line 5	6	812,806

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	812,806
2a	Tax on investment income for 2015 from Part VI, line 5	2a	9,166
b	Income tax for 2015. (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	9,166
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	803,640
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	803,640
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	803,640

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	233,685
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	233,685
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	233,685

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				803,640
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			163,701	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2015				
a From 2010				
b From 2011				
c From 2012				
d From 2013				
e From 2014				
f Total of lines 3a through e	0			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ \$ 233,685				
a Applied to 2014, but not more than line 2a			163,701	
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2015 distributable amount				69,984
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e. Subtract line 5	0			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f Undistributed income for 2015 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				733,656
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2011				
b Excess from 2012				
c Excess from 2013				
d Excess from 2014				
e Excess from 2015				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)**N/A****1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling ▶**b** Check box to indicate whether the foundation is a private operating foundation described in section☐ 4942(j)(3) or ☐ 4942(j)(5)**2a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years			(e) Total
(a) 2015	(b) 2014	(c) 2013	(d) 2012	
				0
b 85% of line 2a				0
c Qualifying distributions from Part XII, line 4 for each year listed				0
d Amounts included in line 2c not used directly for active conduct of exempt activities				0
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c				0
3 Complete 3a, b, or c for the alternative test relied upon				
a "Assets" alternative test—enter				
(1) Value of all assets				0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)				0
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed				0
c "Support" alternative test—enter.				
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)				0
(3) Largest amount of support from an exempt organization				0
(4) Gross investment income				0

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**1 Information Regarding Foundation Managers:****a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.**a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed**b** The form in which applications should be submitted and information and materials they should include:**c** Any submission deadlines**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year See Attached Statement				
Total			▶ 3a	165,500
b Approved for future payment NONE				
Total			▶ 3b	0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue					
a	_____					
b	_____					
c	_____					
d	_____					
e	_____					
f	_____					
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments					
4	Dividends and interest from securities			14	411,541	
5	Net rental income or (loss) from real estate:					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory			18	166,640	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue: a _____					
b	_____					
c	_____					
d	_____					
e	_____					
12	Subtotal. Add columns (b), (d), and (e)		0		578,181	0
13	Total. Add line 12, columns (b), (d), and (e)				13	578,181

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

THE JOHN FRANK SPARACIO CHARITABLE FOUNDATION

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Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

ACNM FOUNDATION

Street

801 E PARK DR STE 100

City

HARRISBURG

State

PA

Zip Code

17111

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL OPERATING

Amount

8,000

Name

AMERICAN NEAR EAST REFUGEE AID INC

Street

1522 K ST NW STE 202

City

WASHINGTON

State

DC

Zip Code

20005

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL OPERATING

Amount

15,000

Name

BASTYR UNIVERSITY

Street

14500 JUANITA DR NE

City

KENMORE

State

WA

Zip Code

98028

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL OPERATING

Amount

16,000

Name

MY PEOPLE INTERNATIONAL

Street

EVANSBURG AB T0E 0T0

City**State****Zip Code****Foreign Country**

Canada

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL OPERATING

Amount

5,000

Name

WOODS HUMANE SOCIETY

Street

875 OKLAHOMA AVE

City

SAN LUIS OBISPO

State

CA

Zip Code

93405

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL OPERATING

Amount

5,000

Name

FRIENDS OF HIGH LINE, INC

Street

529 WEST 20TH STREET 8W

City

NEW YORK

State

NY

Zip Code

1011

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL OPERATING

Amount

3,000

THE JOHN FRANK SPARACIO CHARITABLE FOUNDATION

65-0951605 Page 2 of 5

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

PHILADELPHIA UNIVERSITY

Street

4201 HENRY AVENUE

City

PHILADELPHIA

State

PA

Zip Code

19144

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL OPERATING

Amount

5,000

Name

WHITE RIBBON ALLIANCE FOR SAFE MOTHERHOOD, INC

Street

1 THOMAS CIR NW STE 200

City

WASHINGTON

State

DC

Zip Code

20005

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL OPERATING

Amount

22,000

Name

CALIFORNIA-PACIFIC UNITED METHODIST FOUNDATION

Street

PO BOX 1529

City

HONOKAA

State

HI

Zip Code

96727

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL OPERATING

Amount

3,000

Name

CESAR ESTRADA CHAVEZ DUAL LANGUAGE IMERSION CHARTER SCHOOL

Street

1102 E YANNONALI ST

City

SANTA BARBARA

State

CA

Zip Code

93103

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL OPERATING

Amount

2,000

Name

THE CHILDREN'S SHELTER

Street

2939 W WOODLAWN AVE

City

SAN ANTONIO

State

TX

Zip Code

78228

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL OPERATING

Amount

1,000

Name

SAVE THE REDWOODS LEAGUE

Street

114 SANSOME ST STE 1200

City

SAN FRANCISCO

State

CA

Zip Code

94104-3823

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL OPERATING

Amount

5,000

THE JOHN FRANK SPARACIO CHARITABLE FOUNDATION

65-0951605 Page 3 of 5

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

GUIDING EYES FOR THE BLIND

Street

611 GRANITE SPRINGS

City

YORKTOWN HEIGHTS

State

NY

Zip Code

10598

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL OPERATING

Amount

3,000

Name

NATIONAL WORLD WAR II MUSEUM INC

Street

945 MAGAZINE ST

City

NEW ORLEANS

State

LA

Zip Code

70130

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL OPERATING

Amount

3,000

Name

ST BONAVENTURE INDIAN MISSION & SCHOOL

Street

PO BOX 610 25 NAVARRE BLVD W

City

THOREAU

State

NM

Zip Code

87323

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL OPERATING

Amount

15,000

Name

UNIVERSITY OF ROCHESTER

Street

300 EAST RIVER ROAD

City

ROCHESTER

State

NY

Zip Code

14627

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL OPERATING

Amount

10,000

Name

NATIONAL RELIEF CHARITIES

Street

500 E PEYTON ST

City

SHERMAN

State

TX

Zip Code

75090-0200

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL OPERATING

Amount

10,000

Name

CATHOLIC MEDICAL MISSION BOARD INC

Street

10 W 17TH ST

City

NEW YORK

State

NY

Zip Code

10011-5701

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL OPERATING

Amount

3,000

THE JOHN FRANK SPARACIO CHARITABLE FOUNDATION

65-0951605 Page 4 of 5

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

SCENIC HUDSON, INC

Street

ONE CIVIC CENTER PLAZA SUITE 200

City

POUGHKEEPSIE

State

NY

Zip Code

12601-3156

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL OPERATING

Amount

3,000

Name

BOY SCOUTS OF AMERICA

Street

1325 W WALNUT HILL LN

City

IRVING

State

TX

Zip Code

75038-3008

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL OPERATING

Amount

3,000

Name

FOOD FOR THE POOR, INC

Street

6401 LYONS ROAD

City

COCONUT CREEK

State

FL

Zip Code

33073

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL OPERATING

Amount

3,000

Name

HEALTH SCIENCE CENTER AT BROOKLYN FOUNDATION

Street

450 CLARKSON AVE, BOX 93

City

BROOKLYN

State

NY

Zip Code

11203

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL OPERATING

Amount

5,000

Name

SAN LUIS OBISPO UNITED METHODIST CHURCH

Street**City**

SAN LUIS OBISPO

State

CA

Zip Code**Foreign Country****Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL OPERATING

Amount

10,000

Name

MIDWIFERY EDUCATION ACCREDITATION COUNCIL

Street

1935 PAULINE BLVD STE 100B

City

ANN ARBOR

State

MI

Zip Code

48103-5048

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL OPERATING

Amount

4,000

THE JOHN FRANK SPARACIO CHARITABLE FOUNDATION

65-0951605 Page 5 of 5

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

NGO COMMITTEE ON THE STATUS OF WOMEN NY INC

Street

777 UNITED NATIONS

City

NEW YORK

State

NY

Zip Code

10017-3521

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL OPERATING

Amount

1,500

Name

COLD SPRING UNITED METHODIST CHURCH

Street

216 MAIN STREET

City

COLD SPRING

State

NY

Zip Code

10516-1904

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL OPERATING

Amount

2,000

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Totals										Capital Gains/Losses		Gross Sales		Cost or Other Basis, Expenses, Depreciation and Adjustments		Net Gain or Loss	
Long Term CG Distributions										Amount		2,850,370		2,683,730		166,640	
Short Term CG Distributions										0		0		0		0	
	Description	CUSIP #	Check "X" to include in Part IV	Purchaser	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss		
1	ALLIANZGI NFJ SMALL CAP	018922815	X				12/14/2008	8/12/2015	4,663	5,784					-1,101		
2	ALLIANZGI NFJ SMALL CAP	018922815	X				12/19/2013	8/12/2015	7,690	9,645					-1,955		
3	ALLIANZGI NFJ SMALL CAP	018922815	X				12/11/2008	8/12/2015	8,890	6,156					2,734		
4	ALLIANZGI NFJ SMALL CAP	018922815	X				12/15/2011	8/12/2015	27	23					4		
5	ALLIANZGI NFJ SMALL CAP	018922815	X				12/13/2005	8/12/2015	382	439					-57		
6	ALLIANZGI NFJ SMALL CAP	018922815	X				12/19/2013	8/12/2015	901	1,160					-259		
7	ALLIANZGI NFJ SMALL CAP	018922815	X				12/12/2013	8/12/2015	27	34					-7		
8	ALLIANZGI NFJ SMALL CAP	018922815	X				12/12/2013	8/12/2015	70,396	88,054					-17,658		
9	ALLIANZGI NFJ SMALL CAP	018922815	X				6/26/2013	8/12/2015	639,580	785,698					-146,118		
10	ALLIANZGI NFJ SMALL CAP	018922815	X				12/15/2011	8/12/2015	2,536	2,546					-10		
11	ALLIANZGI NFJ SMALL CAP	018922815	X				12/11/2008	8/12/2015	55	39					16		
12	ALLIANZGI NFJ SMALL CAP	018922815	X				12/13/2007	8/12/2015	6,136	7,176					-1,040		
13	ALLIANZGI NFJ SMALL CAP	018922815	X				12/27/2004	8/12/2015	845	943					-98		
14	ALLIANZGI NFJ SMALL CAP	018922815	X				12/14/2005	8/12/2015	27	32					-5		
15	ALLIANZGI NFJ SMALL CAP	018922815	X				11/4/2014	8/12/2015	23	0					23		
16	ALLIANZGI NFJ SMALL CAP	018922815	X				12/11/2014	8/12/2015	27	33					-6		
17	ALLIANZGI NFJ SMALL CAP	018922815	X				12/19/2013	8/12/2015	27	33					-6		
18	ALLIANZGI NFJ SMALL CAP	018922815	X				12/12/2013	8/12/2015	3,654	4,571					-917		
19	ALLIANZGI NFJ SMALL CAP	018922815	X				12/16/2003	8/12/2015	218	201					17		
20	ALLIANZGI NFJ SMALL CAP	018922815	X				12/27/2004	8/12/2015	2,100	2,343					-243		
21	ALLIANZGI NFJ SMALL CAP	018922815	X				12/13/2012	8/12/2015	27	29					-2		
22	ALLIANZGI NFJ SMALL CAP	018922815	X				12/13/2012	8/12/2015	5,536	6,028					-492		
23	ALLIANZGI NFJ SMALL CAP	018922815	X				12/13/2002	8/12/2015	136	104					32		
24	ALLIANZGI NFJ SMALL CAP	018922815	X				12/11/2014	8/12/2015	27	28					-1		
25	ALLIANZGI NFJ SMALL CAP	018922815	X				12/14/2007	8/12/2015	31	31					-4		
26	ALLIANZGI NFJ SMALL CAP	018922815	X				12/13/2007	8/12/2015	382	446					-64		
27	ALLIANZGI NFJ SMALL CAP	018922815	X				12/14/2005	8/12/2015	27	32					-5		
28	ALLIANZGI NFJ SMALL CAP	018922815	X				12/11/2014	8/12/2015	182,477	196,706					-4,229		
29	ALLIANZGI NFJ SMALL CAP	018922815	X				12/13/2005	8/12/2015	4,282	4,969					-687		
30	ALLIANZGI NFJ SMALL CAP	018922815	X				12/14/2006	8/12/2015	164	202					-38		
31	ALLIANZGI NFJ SMALL CAP	018922815	X				9/4/2001	8/12/2015	53,342	39,995					13,347		
32	ALLIANZGI NFJ SMALL CAP	018922815	X				12/11/2014	8/12/2015	4	4					0		
33	ALLIANZGI NFJ SMALL CAP	018922815	X				12/16/2003	8/12/2015	300	279					21		
34	ALLIANZGI NFJ SMALL CAP	018922815	X				12/11/2014	8/12/2015	15,053	15,384					-331		
35	BARCLAYS BANK PLC	06739F390	X				8/26/2013	8/12/2015	77,192	74,595					2,597		
36	BLACKROCK CORE BOND TF	09249E101	X				8/13/2013	2/5/2015	619	570					49		
37	BLACKROCK CORE BOND TF	09249E101	X				4/9/2014	2/5/2015	14	13					1		
38	BLACKROCK CORE BOND TF	09249E101	X				9/10/2013	2/5/2015	14	13					1		
39	BLACKROCK CORE BOND TF	09249E101	X				4/9/2014	2/5/2015	619	597					22		
40	BLACKROCK CORE BOND TF	09249E101	X				10/9/2013	2/5/2015	14	13					1		
41	BLACKROCK CORE BOND TF	09249E101	X				10/9/2013	2/5/2015	619	573					46		
42	BLACKROCK CORE BOND TF	09249E101	X				3/17/2014	2/5/2015	619	595					24		
43	BLACKROCK CORE BOND TF	09249E101	X				8/11/2014	2/5/2015	495	481					14		
44	BLACKROCK CORE BOND TF	09249E101	X				11/6/2014	2/5/2015	1,954	1,902					52		
45	BLACKROCK CORE BOND TF	09249E101	X				10/9/2014	2/5/2015	509	486					23		
46	BLACKROCK CORE BOND TF	09249E101	X				12/1/2014	2/5/2015	633	599					34		
47	BLACKROCK CORE BOND TF	09249E101	X				10/9/2014	2/5/2015	14	14					0		
48	BLACKROCK CORE BOND TF	09249E101	X				9/8/2014	2/5/2015	509	501					8		
49	BLACKROCK CORE BOND TF	09249E101	X				12/30/2013	2/5/2015	647	594					53		
50	BLACKROCK CORE BOND TF	09249E101	X				12/11/2013	2/5/2015	647	596					51		
51	BLACKROCK CORE BOND TF	09249E101	X				6/10/2014	2/5/2015	14	13					1		
52	BLACKROCK CORE BOND TF	09249E101	X				7/9/2014	2/5/2015	482	483					-1		
53	BLACKROCK CORE BOND TF	09249E101	X				8/11/2014	2/5/2015	14	14					0		
54	BLACKROCK CORE BOND TF	09249E101	X				6/26/2013	2/5/2015	81,896	75,208					6,688		
55	BLACKROCK CORE BOND TF	09249E101	X				6/10/2014	2/5/2015	485	481					4		
56	BLACKROCK CORE BOND TF	09249E101	X				12/11/2013	2/5/2015	619	579					40		
57	BLACKROCK CORE BOND TF	09249E101	X				9/10/2013	2/5/2015	633	571					62		
58	BLACKROCK CORE BOND TF	09249E101	X				5/9/2014	2/5/2015	482	480					2		
59	BLACKROCK CORE BOND TF	09249E101	X				7/12/2013	2/5/2015	578	543					35		
60	BLACKROCK CORE BOND TF	09249E101	X				12/8/2014	2/3/2015	0	0					0		
61	BLACKROCK CORE BOND TF	09249E101	X				11/17/2014	2/3/2015	8	0					8		
62	BLACKROCK CORE BOND TF	09249E101	X				2/5/2014	8/14/2015	30,567	28,744					1,823		
63	CITIGROUP INC	172967333	X				2/5/2014	8/17/2015	22,851	21,376					1,275		
64	DB CONT CAP TRST II	25153X208	X				6/26/2013	8/12/2015	66,544	63,275					3,269		
65	DEUTSCHE BANK CAP FNDG	25153Y206	X				6/26/2013	2/20/2015	23,125	23,375					-250		
66	MORGAN STANLEY EMERIN	617477104	X				11/19/2014	8/18/2015	39,050	55,400					-16,350		
67	LOOMIS SAYLES CORP PLUS	63872R764	X				12/17/2014	9/17/2015	214	221					-7		
68	LOOMIS SAYLES CORP PLUS	63872R764	X				12/17/2014	9/17/2015	151	156					-5		
69	LOOMIS SAYLES CORP PLUS	63872R764	X				12/17/2014	9/17/2015	13	13					0		
70	LOOMIS SAYLES CORP PLUS	63872R764	X				12/21/2012	9/17/2015	13	13					0		
71	LOOMIS SAYLES CORP PLUS	63872R764	X				12/21/2012	9/17/2015	554	592					-38		
72	LOOMIS SAYLES CORP PLUS	63872R764	X														

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Part I, Line 6 (30-FF) - Gain/Loss from Sale of Assets Other Than Inventory																
Long Term CG Distributions		Short Term CG Distributions		Amount		Totals										
				460,591		Capital Gains/Losses										
				0		Other sales										
Description	CUSIP #	Check "X" to include in Part IV	Purchaser	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss		
73 LOOMIS SAYLES CORE PLUS	63872R764	X				12/21/2012	9/17/2015	13	13					0		
74 LOOMIS SAYLES CORE PLUS	63872R764	X				12/21/2012	9/17/2015	289	309					-20		
75 LOOMIS SAYLES CORE PLUS	63872R764	X				12/20/2011	9/17/2015	528	533					-5		
76 LOOMIS SAYLES CORE PLUS	63872R764	X				12/20/2011	9/17/2015	365	368				-3	0		
77 LOOMIS SAYLES CORE PLUS	63872R764	X				12/20/2011	9/17/2015	13	12					1		
78 LOOMIS SAYLES CORE PLUS	63872R764	X				9/11/2008	9/17/2015	59,830	53,411					6,419		
79 LOOMIS SAYLES CORE PLUS	63872R764	X				12/17/2014	9/17/2015	0	0					0		
80 THORNBURG DEVELOPING	885216606	X				2/10/2015	8/16/2015	8	8					0		
81 THORNBURG DEVELOPING	885216606	X				11/4/2014	8/16/2015	458,985	483,412					-26,427		
82 THORNBURG DEVELOPING	885216606	X				11/4/2014	8/16/2015	7	7					0		
83 THORNBURG DEVELOPING	885216606	X				2/10/2015	9/17/2015	35,843	41,997					-6,154		
84 THORNBURG DEVELOPING	885216606	X				1/9/2015	9/17/2015	42,483	49,998					-7,513		
85 THORNBURG DEVELOPING	885216606	X				11/6/2014	9/17/2015	186,242	229,000					-42,758		
86 THORNBURG DEVELOPING	885216606	X				11/4/2014	9/17/2015	233,850	291,723					-57,773		
87 THORNBURG DEVELOPING	885216606	X				11/4/2014	9/17/2015	10	12					-2		

Part I, Line 16b (990-PF) - Accounting Fees

		2,500	0	0	2,500
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	TAX PREP FEES	2,500			2,500

Part I, Line 16c (990-PF) - Other Professional Fees

		135,640	81,384	0	54,256
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	UST-MLT FEES AS AGENT	135,640	81,384		54,256

Part I, Line 18 (990-PF) - Taxes

		39,635	7,002	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	FOREIGN TAXES PAID	7,002	7,002		
2	PY EXCISE TAXES PAID	28,409			
3	ESTIMATED EXCISE TAXES PAID	4,224			

Part II, Line 10c (990-PF) - Investments - Corporate Bonds

		419,438		208,523		0		212,018
		Book Value		Book Value		FMV		FMV
		Beg. of Year		End of Year		Beg. of Year		End of Year
1	Description							
2	HSBC HLDGS PLC ADR	0		123,700				127,850
3	HSBC HOLDINGS PLC	0		31,113				32,028
4	HSBC HLDGS PLC	0		53,710				52,140

Part II, Line 13 (990-PF) - Investments - Other

Asset Description		Basis of Valuation	Book Value Beg. of Year	Book Value End of Year	FMV End of Year
1				0	
2	LOOMIS SAYLES STRATEGIC		0	1,301,128	1,113,447
3	MORGAN STANLEY EMERGING		0	392,333	256,377
4	NUVEEN FLOAT RATE INC		0	362,881	339,926
5	OPPENHEIMER DEVELOPING		0	640,222	556,560
6	AMERICAN SMALLCAP WORLD		0	1,223,158	1,101,607
7	THORNBURG INVSMT INCOME		0	1,695,336	1,563,168
8	BLACKROCK GLOBAL		0	1,269,428	1,126,704
9	BLACKROCK STRATEGIC		0	1,207,936	1,153,449
10	AMERICAN CAPITAL WORLD		0	1,103,082	1,119,460
11	COLUMBIA DIVIDEND INCOME		0	1,240,394	1,174,874
12	COLUMBIA SELIGMAN		0	266,185	310,535
13	EATON VANCE FLT RATE		0	353,076	318,723
14	JP MORGAN MID CAP VALUE		0	792,213	782,937
15	AMERICAN FUNDAMENTAL		0	1,213,328	1,176,522
16	OAKMARK GLOBAL SELECT		0	1,230,657	1,148,939
17	JP MORGAN VALUE		0	1,193,970	1,118,335
18	JP MORGAN STRATEGIC		0	1,199,155	1,130,530

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

Long Term CG Distributions		Amount		Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	FMV as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adjusted Basis	Gains Minus Excess FMV Over Adj. Basis or Losses
Long Term CG Distributions	Short Term CG Distributions	460,591	0												
1	ALLIANZGI NFJ SMALL CAP	018922815			12/14/2006	8/12/2015	4,663			5,764	-1,101	0	0	0	-293,951
2	ALLIANZGI NFJ SMALL CAP	018922815			12/19/2013	8/12/2015	7,690			9,645	-1,955	0	0	0	-1,101
3	ALLIANZGI NFJ SMALL CAP	018922815			12/11/2008	8/12/2015	8,890			6,156	2,734	0	0	0	-1,955
4	ALLIANZGI NFJ SMALL CAP	018922815			12/15/2011	8/12/2015	27			23	4	0	0	0	2,734
5	ALLIANZGI NFJ SMALL CAP	018922815			12/13/2005	8/12/2015	382			439	-57	0	0	0	-57
6	ALLIANZGI NFJ SMALL CAP	018922815			12/19/2013	8/12/2015	901			1,160	-259	0	0	0	-259
7	ALLIANZGI NFJ SMALL CAP	018922815			12/12/2013	8/12/2015	27			34	-7	0	0	0	-7
8	ALLIANZGI NFJ SMALL CAP	018922815			12/12/2013	8/12/2015	70,386			88,054	-17,668	0	0	0	-17,668
9	ALLIANZGI NFJ SMALL CAP	018922815			6/26/2013	8/12/2015	639,580			785,698	-146,118	0	0	0	-146,118
10	ALLIANZGI NFJ SMALL CAP	018922815			12/15/2011	8/12/2015	2,536			2,646	-110	0	0	0	-110
11	ALLIANZGI NFJ SMALL CAP	018922815			12/11/2007	8/12/2015	55			39	16	0	0	0	16
12	ALLIANZGI NFJ SMALL CAP	018922815			12/13/2008	8/12/2015	6,136			7,178	-1,040	0	0	0	-1,040
13	ALLIANZGI NFJ SMALL CAP	018922815			12/27/2004	8/12/2015	845			943	-98	0	0	0	-98
14	ALLIANZGI NFJ SMALL CAP	018922815			12/14/2005	8/12/2015	27			32	-5	0	0	0	-5
15	ALLIANZGI NFJ SMALL CAP	018922815			11/4/2014	8/12/2015	23			0	23	0	0	0	23
16	ALLIANZGI NFJ SMALL CAP	018922815			12/11/2014	8/12/2015	27			33	-6	0	0	0	-6
17	ALLIANZGI NFJ SMALL CAP	018922815			12/19/2013	8/12/2015	27			33	-6	0	0	0	-6
18	ALLIANZGI NFJ SMALL CAP	018922815			12/12/2003	8/12/2015	3,654			4,571	-917	0	0	0	-917
19	ALLIANZGI NFJ SMALL CAP	018922815			12/16/2003	8/12/2015	218			201	17	0	0	0	17
20	ALLIANZGI NFJ SMALL CAP	018922815			12/27/2004	8/12/2015	2,100			2,343	-243	0	0	0	-243
21	ALLIANZGI NFJ SMALL CAP	018922815			12/13/2012	8/12/2015	27			29	-2	0	0	0	-2
22	ALLIANZGI NFJ SMALL CAP	018922815			12/13/2005	8/12/2015	5,536			6,028	-492	0	0	0	-492
23	ALLIANZGI NFJ SMALL CAP	018922815			12/13/2002	8/12/2015	136			104	32	0	0	0	32
24	ALLIANZGI NFJ SMALL CAP	018922815			12/11/2014	8/12/2015	27			28	-1	0	0	0	-1
25	ALLIANZGI NFJ SMALL CAP	018922815			12/14/2007	8/12/2015	382			31	371	0	0	0	371
26	ALLIANZGI NFJ SMALL CAP	018922815			12/13/2007	8/12/2015	27			446	-419	0	0	0	-419
27	ALLIANZGI NFJ SMALL CAP	018922815			12/14/2005	8/12/2015	27			32	-5	0	0	0	-5
28	ALLIANZGI NFJ SMALL CAP	018922815			12/11/2014	8/12/2015	192,477			196,706	-4,229	0	0	0	-4,229
29	ALLIANZGI NFJ SMALL CAP	018922815			12/13/2005	8/12/2015	4,282			4,969	-687	0	0	0	-687
30	ALLIANZGI NFJ SMALL CAP	018922815			12/14/2006	8/12/2015	164			202	-38	0	0	0	-38
31	ALLIANZGI NFJ SMALL CAP	018922815			9/4/2001	8/12/2015	53,342			39,995	13,347	0	0	0	13,347
32	ALLIANZGI NFJ SMALL CAP	018922815			12/11/2014	8/12/2015	4			4	0	0	0	0	0
33	ALLIANZGI NFJ SMALL CAP	018922815			12/16/2003	8/12/2015	300			279	21	0	0	0	21
34	ALLIANZGI NFJ SMALL CAP	018922815			12/11/2014	8/12/2015	15,053			15,384	-331	0	0	0	-331
35	BARCLAYS BANK PLC	06739F390			6/26/2013	8/12/2015	77,192			74,595	2,597	0	0	0	2,597
36	BLACKROCK CORE BOND TR	09249E101			8/13/2013	2/5/2015	619			570	49	0	0	0	49
37	BLACKROCK CORE BOND TR	09249E101			4/9/2014	2/5/2015	14			13	1	0	0	0	1
38	BLACKROCK CORE BOND TR	09249E101			9/10/2013	2/5/2015	14			13	1	0	0	0	1
39	BLACKROCK CORE BOND TR	09249E101			4/9/2014	2/5/2015	619			597	22	0	0	0	22
40	BLACKROCK CORE BOND TR	09249E101			10/9/2013	2/5/2015	14			13	1	0	0	0	1
41	BLACKROCK CORE BOND TR	09249E101			10/9/2013	2/5/2015	619			573	46	0	0	0	46
42	BLACKROCK CORE BOND TR	09249E101			3/11/2014	2/5/2015	619			595	-24	0	0	0	-24
43	BLACKROCK CORE BOND TR	09249E101			8/11/2014	2/5/2015	495			481	14	0	0	0	14
44	BLACKROCK CORE BOND TR	09249E101			11/6/2014	2/5/2015	1,954			1,902	52	0	0	0	52
45	BLACKROCK CORE BOND TR	09249E101			10/9/2014	2/5/2015	509			496	13	0	0	0	13
46	BLACKROCK CORE BOND TR	09249E101			12/1/2014	2/5/2015	633			599	34	0	0	0	34
47	BLACKROCK CORE BOND TR	09249E101			10/9/2014	2/5/2015	14			14	0	0	0	0	0
48	BLACKROCK CORE BOND TR	09249E101			9/8/2014	2/5/2015	509			501	8	0	0	0	8
49	BLACKROCK CORE BOND TR	09249E101			12/30/2013	2/5/2015	647			594	53	0	0	0	53
50	BLACKROCK CORE BOND TR	09249E101			12/11/2013	2/5/2015	647			586	61	0	0	0	61
51	BLACKROCK CORE BOND TR	09249E101			7/9/2014	2/5/2015	14			13	1	0	0	0	1
52	BLACKROCK CORE BOND TR	09249E101			6/26/2013	2/5/2015	482			483	-1	0	0	0	-1
53	BLACKROCK CORE BOND TR	09249E101			8/11/2014	2/5/2015	14			14	0	0	0	0	0
54	BLACKROCK CORE BOND TR	09249E101			6/10/2014	2/5/2015	81,898			75,208	6,690	0	0	0	6,690
55	BLACKROCK CORE BOND TR	09249E101			6/10/2014	2/5/2015	495			491	4	0	0	0	4
56	BLACKROCK CORE BOND TR	09249E101			12/11/2013	2/5/2015	14			13	1	0	0	0	1
57	BLACKROCK CORE BOND TR	09249E101			11/11/2013	2/5/2015	619			579	40	0	0	0	40
58	BLACKROCK CORE BOND TR	09249E101			9/10/2013	2/5/2015	633			571	62	0	0	0	62
59	BLACKROCK CORE BOND TR	09249E101			5/9/2014	2/5/2015	482			480	2	0	0	0	2
60	BLACKROCK CORE BOND TR	09249E101			7/12/2013	2/5/2015	578			543	35	0	0	0	35
61	BLACKROCK CORE BOND TR	09249E101			12/8/2014	2/23/2015	6			0	6	0	0	0	6
62	BLACKROCK CORE BOND TR	09249E101			11/17/2014	2/23/2015	30,567			28,744	1,823	0	0	0	1,823
63	CITIGROUP INC	172967333			2/5/2014	8/17/2015	22,651			21,376	1,275	0	0	0	1,275
64	DB CONT CAP TRST II	25153X208			2/5/2014	8/17/2015	66,544			63,279	3,269	0	0	0	3,269
65	DEUTSCHE BANK CAP FNDG	25153Y206			6/26/2013	2/20/2015	23,125			23,375	-250	0	0	0	-250
66	MORGAN STANLEY EMERGIN	617471704			11/19/2013	8/18/2015	39,050			55,400	-16,350	0	0	0	-16,350
67	LOOMIS SAYLES CORE PLUS	63872R764			12/17/2014	9/17/2015	214			221	-7	0	0	0	-7
68	LOOMIS SAYLES CORE PLUS	63872R764			12/17/2014	9/17/2015	151			156	-5	0	0	0	-5

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

Long Term CG Distributions		450,591	Short Term CG Distributions		0														
Description of Property Sold		CUSIP #	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adjusted Basis	Excess FMV Over Adj. Basis of Losses					
70	LOOMIS SAYLES CORE PLUS	63872R764		12/17/2014	9/17/2015	13		0	13	0	0	0	0	0					
71	LOOMIS SAYLES CORE PLUS	63872R764		12/21/2012	9/17/2015	13			13	0	0	0	0	0					
72	LOOMIS SAYLES CORE PLUS	63872R764		12/21/2012	9/17/2015	554		0	592	-38	0	0	0	-38					
73	LOOMIS SAYLES CORE PLUS	63872R764		12/21/2012	9/17/2015				13	0	0	0	0	0					
74	LOOMIS SAYLES CORE PLUS	63872R764		12/21/2012	9/17/2015	289		0	309	-20	0	0	0	-20					
75	LOOMIS SAYLES CORE PLUS	63872R764		12/20/2011	9/17/2015	528		0	533	-5	0	0	0	-5					
76	LOOMIS SAYLES CORE PLUS	63872R764		12/20/2011	9/17/2015	365			368	-3	0	0	0	-3					
77	LOOMIS SAYLES CORE PLUS	63872R764		12/20/2011	9/17/2015	13		0	12	1	0	0	0	1					
78	LOOMIS SAYLES CORE PLUS	63872R764		9/11/2008	9/17/2015	59,830			53,411	6,419	0	0	0	6,419					
79	LOOMIS SAYLES CORE PLUS	63872R764		12/17/2014	9/17/2015	0		0	0	0	0	0	0	0					
80	THORNBURG DEVELOPING	885216606		2/10/2015	6/16/2015	8			8	0	0	0	0	0					
81	THORNBURG DEVELOPING	885216606		11/4/2014	6/16/2015	456,965		0	483,412	-26,427	0	0	0	-26,427					
82	THORNBURG DEVELOPING	885216606		11/4/2014	6/16/2015	7		0	7	0	0	0	0	0					
83	THORNBURG DEVELOPING	885216606		2/10/2015	9/17/2015	35,843			41,997	-6,154	0	0	0	-6,154					
84	THORNBURG DEVELOPING	885216606		1/9/2015	9/17/2015	42,483		0	49,996	-7,513	0	0	0	-7,513					
85	THORNBURG DEVELOPING	885216606		11/6/2014	9/17/2015	186,242		0	229,000	-42,758	0	0	0	-42,758					
86	THORNBURG DEVELOPING	885216606		11/4/2014	9/17/2015	233,950			291,723	-57,773	0	0	0	-57,773					
87	THORNBURG DEVELOPING	885216606		11/4/2014	9/17/2015	10		0	12	-2	0	0	0	-2					

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

	Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Avg Hrs Per Week	Compensation	Benefits	Expense Account
1	DOROTHEA LANG		417 RIVERSIDE DRIVE	NEW YORK	NY	10025		PRESIDENT	0.00	0		
2	MARTIN T LANG		1444 TANGLEWOOD CT	SN LUIS OBISP	CA	94301		VICE PRESIDENT	0.00	0		
3	KATRI BREWER DELAC		18709 BROOKWOOD FRST	SAN ANTONIO	TX	78258		SECRETARY	0.00	0		
4	RUTH L HAINES		45 EL CAMINO MORAGA	ORINDA	CA	94563		TREASURER	0.00	0		

Part VI, Line 6a (990-PF) - Estimated Tax Payments

	Date	Amount
1 Credit from prior year return	1	0
2 First quarter estimated tax payment	2	
3 Second quarter estimated tax payment	3	
4 Third quarter estimated tax payment	4	
5 Fourth quarter estimated tax payment	5	
6 Other payments	6	4,224
7 Total	7	4,224

Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income

1	Distributable amounts for 2014 that remained undistributed at the beginning of the 2015 tax year	1	163,701
2		2	
3		3	
4		4	
5		5	
6		6	
7		7	
8		8	
9		9	
10	Total	10	163,701